

This is the 3rd Affidavit
of Peter Pu in this case
and was made on November 3, 2022

No. H220369
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

PLW INVESTMENT LTD.

PETITIONER

AND:

1025332 B.C. LTD. and others

RESPONDENTS

AFFIDAVIT


I, Peter Pu, of West Vancouver, BC SWEAR, THAT:

1. I am the President of PLW Investment Ltd. (the “**Petitioner**” or “**PLW**”) and as such have personal knowledge of the facts hereinafter deposed to except where stated to be on information and belief, in which case I verily believe them to be true. I am authorized to make this affidavit on behalf of the Petitioner.
2. Capitalized terms used herein and not otherwise defined have the meanings ascribed to them in the Petition filed herein.
3. I make this affidavit in support of the Petitioner’s application for an order staying the order of the Honourable Mr. Justice Giaschi made in these proceedings on October 27, 2022 (the “**Receivership Order**”).
4. Prior to and since the granting of the Receivership Order, I have been engaged in discussions with representatives of the Debtors regarding terms on which PLW might forbear from enforcing its rights against the Debtors for a period of time to enable the Debtors to take

steps to sell the Lands (as that term is defined in the Receivership Order) in order to satisfy their obligations to PLW. In order to further those negotiations, PLW has agreed to seek an order staying the Receivership Order until no later than December 7, 2022.

5. If PLW's negotiations with the Debtors are successful, PLW may seek an extension of the stay of the Receivership Order beyond December 7, 2022. If those negotiations are unsuccessful, then PLW will not seek to extend the stay of the Receivership Order beyond December 7, 2022, and may even make an application prior to that date to lift the stay in order to permit the receivership to proceed.

SWORN BEFORE ME at Vancouver,
British Columbia, on November 3,
2022.



A Commissioner of Oaths in and for the
Province of British Columbia



PETER PU

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