



July 23, 2026

**In the Matter of the Notice of Intention to Make a Proposal of
AdvEn Inc. & AdvEn Industries Inc.**

TO THE CREDITORS OF ADVEN INC. AND ADVEN INDUSTRIES INC.

On July 20, 2026, AdvEn Inc. & AdvEn Industries Inc. (the “**Companies**”) filed a Notice of Intention to Make a Proposal (the “**NOI**” or the “**Notices**”) pursuant to Section 50.4(1) of the *Bankruptcy and Insolvency Act* (Canada), R.S.C. 1985, c. B-3 (the “**BIA**”) and Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed as Proposal Trustee of the Companies (the “**Proposal Trustee**”). A copy of these Notices, together with the list of creditors, are enclosed herewith. This information is also available at the Proposal Trustee’s website at: www.alvarezandmarsal.com/adven.

Please be advised that the Companies are not bankrupt and have availed themselves of a procedure whereby an insolvent person, with approval of its creditors and the Court of King’s Bench of Alberta (the “**Court**”), restructures its financial affairs. The role of the Proposal Trustee in this matter is to monitor the cash flow of the Companies during the restructuring process, to assist with the development of the Proposal, and to liaise with creditors, who will ultimately make the decision regarding the Proposal.

Pursuant to section 69(1) of the BIA, upon the filing of the NOI, that being July 20, 2026, no creditor shall have any remedy against the Companies or its property or shall commence or continue any action, execution or other proceedings for the recovery of a claim provable in bankruptcy until the bankruptcy of the Companies.

The Companies are required to file a Proposal within 30 days from the date of filing of the NOI unless the Companies are granted an extension from the Court for a period not exceeding 45 days for any individual extension and not exceeding in the aggregate five months after the expiry of the initial 30 day period.

The amounts indicated on the attached list of creditors were estimated by the Companies as at the date of filing the NOI, and as such, may not be the correct amount of your claim. However, **you do not need to notify the Proposal Trustee of any discrepancies in the claim amount at this time** and you will be provided an opportunity to do so when a Proof of Claim form and related documentation are sent to you at a later date.

Should you require any further information with respect to this matter, please feel free to contact Brinton Wolever by email at adven@alvarezandmarsal.com or visit the Proposal Trustee’s website at: www.alvarezandmarsal.com/adven.

Yours very truly,

Alvarez & Marsal Canada Inc.,
in its capacity as Proposal Trustee of
AdvEn Inc. & AdvEn Industries Inc., and not in its personal or corporate capacity

Per:

Orest Konowalchuk, LIT
Senior Vice President

Enclosure



Industry Canada
Office of the Superintendent
of Bankruptcy Canada

Industrie Canada
Bureau du surintendant
des faillites Canada

District of: Alberta
Division No.: 02 - Calgary
Court No.: 25-3400059
Estate No.: 25-3400059

In the Matter of the Notice of Intention to make a proposal of:

ADVEN INDUSTRIES INC.

Insolvent Person

ALVAREZ & MARSAL CANADA INC.

Licensed Insolvency Trustee

Date of the Notice of Intention:

July 20, 2026

CERTIFICATE OF FILING OF A NOTICE OF INTENTION TO MAKE A PROPOSAL
Subsection 50.4 (1)

I, the undersigned, Official Receiver in and for this bankruptcy district, do hereby certify that the aforementioned insolvent person filed a Notice of Intention to Make a Proposal under subsection 50.4 (1) of the Bankruptcy and Insolvency Act;

Pursuant to subsection 69. (1) of the Act, all proceedings against the aforementioned insolvent person are stayed as of the date of filing of the Notice of Intention.

Date: July 20, 2026, 14:49

E-File/Dépôt Electronique

Official Receiver

Harry Hays Building, 220 - 4th Ave SE, Suite 478, Calgary, Alberta, Canada, T2G4X3, (877)376-9902

Canada

**CONSENT TO ACT AS TRUSTEE
IN THE MATTER OF THE DIVISION I PROPOSAL OF
ADVEN Industries Inc.
OF THE HAMLET OF NISKU, IN THE PROVINCE OF ALBERTA**

We, ALVAREZ & MARSAL CANADA INC., of Bow Valley Square 4, Suite 1110, 250 6th Avenue S.W., Calgary, AB T2P 3H7, CONSENT to our acting as Trustee under the Division I proposal and in respect of the Notice of Intention to Make a Proposal of ADVEN Industries Inc. contemplated herein.

Dated at Calgary, Alberta this 20th day of July, 2026.

Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustee

Per:



Orest Konowalchuk, LIT
Senior Vice President
Licensed Insolvency Trustee

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

Take notice that:

1. I, ADVEN INDUSTRIES INC., an insolvent person, state, pursuant to subsection 50.4(1) of the Act, that I intend to make a proposal to my creditors.
2. Alvarez & Marsal Canada Inc. of Bow Valley Square 4, Suite 1110, 250 6th Ave SW, Calgary, AB, T2P 3H7, a licensed trustee, has consented to act as trustee under the proposal. A copy of the consent is attached.
3. A list of the names of the known creditors with claims of \$250 or more and the amounts of their claims is also attached.
4. Pursuant to section 69 of the Act, all proceedings against me are stayed as of the date of filing of this notice with the official receiver in my locality.

Dated at the city of Uccle, Belgium, this 20th day of July 2026.

Ingo Mueller

ADVEN INDUSTRIES INC.
Insolvent Person

To be completed by Official Receiver:

Filing Date

Official Receiver

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
1367054 Alberta Ltd.	[REDACTED]		15,048.11
AFE Consulting Ltd.	239 Running Creek Lane NW Edmonton AB T6J 6V9		12,495.00
AGAT Laboratories	2905 - 12 Street NE Alberta AB T2E 7J2		1,320.38
Aguillon, Miles Rechiel	[REDACTED]		1,661.06
Air Liquide Canada Inc.	15986-118 Ave. NW Edmonton AB T5V 1C4		9,471.14
ALBERTA BOILERS SAFETY ASSOCIATION	9410 - 20 Avenue Edmonton AB T6N 0A4		396.31
Ampersand GP Ltd.	Suite #1300, 112 ? 4th Avenue SW Calgary AB T2P 0H3		8,798.59
Atlas Copco Compressors Canada	5060 Levy Saint-Laurent QC H4R 2P1		41,198.25
BINEX LINE CORP. VANCOUVER	10451 Shellbridge Way, Suite 200 Richmond BC V6X 2W8		862.50
Bitcan Geosciences & Engineering Inc.	2770 3 Ave NE, Suite 109 Calgary AB T2A 2L5		44,382.72
BKC Consultants Private Limited	D-407, The First, B/s Keshavbaug Party Plot,B/h ITC Hotel, Vastrapur, Ahmedabad, 380015 Ahmedabad India		115,366.44
Canstal Heat Trace	5703-94A Street Edmonton AB T6E 4Z1		14,203 20
Century Power Ltd	9339 - 63 Avenue Edmonton AB T6E 0G2		2,306 49
Chen, Weixing	[REDACTED]		263,600 00
Chunhua Xu	[REDACTED]		400 00

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Concept Controls Inc.	#1, 2315-30 Avenue NE Calgary AB T2E 7C7		43,862.78
Daebo Magnetic Co.,Ltd	Dae Bo Magnetic Co. Ltd. 25-13 Hyundai/Kia-Ro, Paltan-wyeon, Hwaseone-si Gyeonggi-do Hwaseone-si Gyeonggi-do South Korea		25,809.50
Dave Olynych	[REDACTED]		1,010 00
Digitex Canada Inc	17712 - 107 Avenue Edmonton AB T5S 1G8		319 00
Direct Energy	PO Box 1520, STN M, Calgary AB, AB T2P 5R6		276 76
Donald Nicholson	[REDACTED]		18,375 00
DTS Advance Logistics Inc	3300 Ridgeway Dr Unit 12 Mississauga ON L5L 5Y6		55,296 63
Economopoulos, Constantine	[REDACTED]		3,086 33
ECORO B V	Postbus 252, 3700 AG Zeist 1e Hogeweg 196, Zeist, 3701 Zeist Netherlands		63,349 26
Edmonton Electric	8011 Argyll Road Edmonton AB T6C 4A9		242,052.04
Element Steel Inc.	2108 6 Street Nisku AB T9E 1C6		21,718.44
EPCOR	PO Box 500 Edmonton AB T5J 3Y3		20,648.52
FenceLine Rentals Ltd.	Unit 112, 9871 279 Street Acheson AB T7X 6J4		3,078.39
FIELD LLP	EDMONTON OFFICE 2500, 10175 - 101 Street Edmonton AB T5J 0H3		62,149.08

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
First Insurance Funding of Canada	20 Toronto St, Suite 700 Toronto ON M5C 2B8		8,297.42
Foremost Universal LP	6614 50th Avenue Lloydminster AB T9V 2W8		10,605.00
Fortin, Robert Anthony			31,804.63
GreenGeeks LLC	1401 Pennsylvania Ave Suite 105 Wilmington DE 19806 USA		816.28
Grzegorz Ombach			62,338.67
Guangdong Kangpu Precisio Technology Co.	106 Phoenix Road Yongfa District, Qishi Town, 523506 Qishi Town China		21,180.78
Guoxing Purif Technology Co., Ltd	Room 111, NO.18 Zanhua Road Nancheng Street, Dongguan City, 523077 Dongguan City China		11,780.71
Gurpreet Twana			7,299 12
Hayward Gordon ULC	6 Brigden Gate Halton Hills ON L7G 0A3		5,448 00
HUB International Insurance Brokers	120-6712 Fisher Street SE Calgary AB T2H 2A7		3,023 00
iDeals Group GmbH	815 N Royal Street, Suite 202 Alexandria VA 22314 USA		2,891 50
Kallar Welding and Fabrication	#14, 1202 8st Nisku AB T9E 7M1		122,513 39
Kendall, Weston			581 70
Kennelli Springs			708 75
Leduc County	101, 1101 - 5 Street Nisku AB T9E 2X3		1,173 24

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Linde Canada Inc.	P.O. Box 2531 Station 'M' Calgary AB T2P 0S6		7,221.85
Linmac LLP	Lindsey MacCarthy LLP Suite 1400, 350 - 7th Ave SW Calgary AB T2P 3N9		14,450.57
Loadstar Dispatchers (1963) Ltd.	7823-34 Street Edmonton AB T6B 2V5		17,468.52
Mallory Hunt	[REDACTED]		682.25
Mark Wilfur	[REDACTED]		3,750.00
McMillan LLP	Royal Center, 1055 W Georgia St. Suite 1500, PO box 11117 Vancouver BC V6E 4N7		411.60
Metcorr Engineering	3231 Tredger Close Edmonton Edmonton AB T6R 3T6		145,455 00
Microsoft Corporation	One Microsoft Way Redmond VA 98052 USA		2,064 48
MNP LLP	MNP LLP 1500, 640-5th Avenue SW Calgary AB T2P 3G4		30,983 23
MONARCH EQUITIES INC	#1600, 10303 Jasper Avenue Edmonton AB T5J 3N6		197,291 42
Nisku Business Association	6420 - 50th Street Leduc AB T9E 7K9		425 00
Nisku Nut & Bolt	8635 - 63 Avenue Edmonton AB T6E 0E8		991 16
PA Consulting Services Ltd	Global Innovation and Technology Centre Back Lane, Melbourne, England, SG86DP Melbourne United Kingdom		376,023 63
ParkChamp	#210, 333, 11 Ave SW Calgary AB T2R 0C5		1,527.75

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Pawkey's Welding Inc.	PO Box 220 Grimshaw AB T0H1W0		4,851.00
Premier Fire and Flood Restoration Inc.	14504, 131 Ave NW Edmonton AB T5L 4X4		17,324.57
Prime Boiler Services	155 Queens Drive Red Deer AB T4P 0R3		3,231.40
Robert Half	P. O. BOX 57349 Station A Toronto ON M5W 5M5		14,962.50
Rogers, Elval			18,625.67
Ron Babyak			6,000.00
Secure Property Development and Investment PLC	16 Kyriakou Matsi Street, 10th Floor, Nicosia, 1082 Nicosia Cyprus		844,173.02
Seven Mechanical Services Ltd	4330 76, Avenue NW Edmonton Alberta AB T6B 2H8		1,837.50
Shaw Communications	PO Box 2468 Stn Main Calgary AB T2P 4Y2		1,026.54
Spartan Controls Ltd	PO Box 6446 Station M Calgary AB T2P 2E1		10,219.36
Terrawerx Mechanical Ltd	9940 76 Avenue Edmonton AB T6E 1K7		17,017.88
Uline Canada Corporation	3333 James Snow Parkway North Milton ON L9T 8L1		3,940.08
University of Alberta	University of Alberta Financial Services Edmonton AB T6G 2M7		2,226.00
Vertical Bridge HR	Suite 300, 1275 West 6th Avenue Vancouver BC V6H 1A6		10,781.25
WAK MFG Consulting	1 Gallaway Road Sherwood Park AB T8L 0K6		600.00

District of: Alberta
Division No. 02 - Calgary
Court No.
Estate No.

- FORM 33 -
Notice of Intention To Make a Proposal
(Subsection 50.4(1) of the Act)

In the Matter of the Proposal of
ADVEN INDUSTRIES INC.
of the city of Calgary, in the Province of Alberta

List of Creditors with claims of \$250 or more.			
Creditor	Address	Account#	Claim Amount
Wang, Tianfei	[REDACTED]		872.77
Wolseley Industrial Canada Inc.	P.O. Box 4220 Stn Main Concord ON L4K 0L6		14,253.32
Workers' Compensation Board-Alberta	PO Box 2323 Edmonton AB T5J 3V3		1,434.55
Xiaojing Liu	[REDACTED]		59,996.36
Yanguang Yuan	[REDACTED]		14,822.89
Yingnan Zhang	[REDACTED]		39,967.69
Yixingshi Banshida Furnace Industry Co., Ltd	No. 128, Ezhou South Road, Heqiao Town, Yixing City, 214211 Yixing City China		130,400.96
Yuan, Si(Ryan)	[REDACTED]		44,574.38
Total			3,444,890.26

Ingo Mueller

ADVEN INDUSTRIES INC.
Insolvent Person