



COURT FILE NUMBER BKY-RG-00103-2022
COURT OF QUEEN'S BENCH FOR SASKATCHEWAN
IN BANKRUPTCY AND INSOLVENCY

JUDICIAL CENTRE REGINA

IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL UNDER SECTION
50.4(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT*, RSC 1985, C B-3, AS AMENDED, OF
JUST SOLUTIONS INC.

PROPOSAL TRUSTEE'S CERTIFICATE

RECITALS

- A. Pursuant to a Notice of Intention to Make a Proposal pursuant to section 50.4(1) of the *Bankruptcy and Insolvency Act* ("**BIA**") dated April 18, 2022 by Just Solutions Inc. (the "**Debtor**"), Alvarez & Marsal Canada Inc. (the "**Proposal Trustee**") was appointed as Proposal Trustee.
- B. On May 31, 2022, the Debtor filed a proposal to its creditors pursuant to Division I of Part III of the BIA (the "**Proposal**").
- C. Pursuant to the Order (Approval and Implementation of Proposal; Cancellation of Existing Shares) granted on July 14, 2022 by the Honourable Mr. Justice R.W. Elson (the "**Approval Order**"), the Court of Queen's Bench for Saskatchewan (the "**Court**") approved the Proposal and, *inter alia*, provided that the Proposal Trustee may, following the implementation of the Proposal, file a certificate with the Court stating that all of its duties in respect of the Debtor pursuant to the BIA and the Orders of the Court pronounced in these proceedings have been completed, file a certificate evidencing the same and thereby be discharged from its duties as Proposal Trustee.
- D. Section 65.3 of the BIA requires that a proposal trustee certify in a prescribed form (Form 46) that a proposal has been fully performed, which Certificate of Full Performance of Proposal in Form 46 is attached to this Proposal Trustee's Certificate as Schedule A.

THE PROPOSAL TRUSTEE CERTIFIES the following:

- 1. Proposal Implementation has occurred, and the Stalking Horse Proposal and the Approval Order (as those terms are defined in the Proposal) are effective in accordance with their respective terms..
- 2. All of the Proposal Trustee's duties in respect of the Debtor pursuant to the BIA and the Orders pronounced in these proceedings have been completed.

3. This Certificate was delivered by the Proposal Trustee at 11:50 a.m./p.m. on August 3, 2022.

ALVAREZ & MARSAL CANADA INC., in its capacity as Proposal Trustee of JUST SOLUTIONS INC., and not in its personal capacity.



Per: _____

Name: Orest Konowalchuk

Title: Senior Vice President

SCHEDULE A

Certificate of Full Performance of Proposal in Form 46

See attached.

District of: Saskatchewan
Division No. 01 – Regina
Court No. 22-2822781
Estate No. 22-2822781

FORM 46

Certificate of Full Performance of Proposal



(Section 65.3 and 66.38 of the Act)



IN THE MATTER OF THE PROPOSAL OF JUST SOLUTIONS INC.

We, Alvarez & Marsal Canada Inc.

x the trustee acting in the proposal of JUST SOLUTIONS INC. certifies that the proposal,

the administrator acting in the consumer proposal of JUST SOLUTIONS INC., a consumer debtor, certifies that the consumer proposal,

as filed with the official receiver on the 31st day of May, 2022, has been fully performed as of the 3rd day of August, 2022.

Dated at the City of CALGARY in the Province of Alberta this 3rd day of August, 2022.

Alvarez & Marsal Canada Inc.



Per: _____

Orest Konowalchuk – Licensed Insolvency Trustee
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