

No. S-243389
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA
IN BANKRUPTCY AND INSOLVENCY**

**IN THE MATTER OF THE RECEIVERSHIP OF
ECOASIS DEVELOPMENTS LLP AND OTHERS**

BETWEEN:

SANOVEST HOLDINGS LTD.

PETITIONER

AND:

**ECOASIS DEVELOPMENTS LLP, ECOASIS BEAR
MOUNTAIN DEVELOPMENTS LTD., ECOASIS RESORT
AND GOLF LLP, 0884185 B.C. LTD., 0884188 B.C. LTD.,
0884190 B.C. LTD., 0884194 B.C. LTD., BM 81/82 LANDS
LTD., BM 83 LANDS LTD., BM 84 LANDS LTD., BM
CAPELLA LANDS LTD., BM HIGHLANDS GOLF COURSE
LTD., BM HIGHLANDS LANDS LTD., BM MOUNTAIN
GOLF COURSE LTD. and BEAR MOUNTAIN
ADVENTURES LTD.**

RESPONDENTS

ORDER MADE AFTER APPLICATION

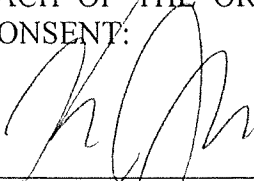
BEFORE))	
))	
))	THE HONOURABLE MR. JUSTICE <i>P.</i>
))	WALKER
))	
))	January 12, 2026

ON THE WITHOUT NOTICE APPLICATION OF the Petitioner coming on for hearing at Vancouver, B.C. on January 12, 2026; AND ON HEARING Kibben Jackson and Lisa Hiebert, counsel for the Petitioner, Scott Stephens and Lily Zhang, counsel for 599315 B.C. Ltd. and Daniel Matthews, and those other counsel as listed on Schedule "A" hereto, and no one else appearing, although duly served; AND UPON READING the materials filed, including Affidavit #1 of Lisa Hiebert, made December 1, 2025;

THIS COURT DECLARES AND ORDERS that:

1. The order of this court made herein on November 12, 2025 is hereby varied by deleting paragraph 1 and replacing it with the following paragraph:
 1. The amount due and owing to Sanovest from Ecoasis Developments LLP (the “**Developments Partnership**”) is: (i) \$64,783,526.20 as at November 10, 2025 plus Sanovest’s legal costs to be assessed, with interest accruing thereafter at the rate of 8% per annum and compounded quarterly, (collectively, the “**Secured Debt**”); plus (ii) \$4,992,563.84 as at December 31, 2025, with interest accruing thereafter at the rate of 8% per annum and compounded quarterly.
2. Endorsement of this Order by counsel appearing on this application, other than counsel for the Petitioner is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Kibben Jackson
Lawyer for the Petitioner

BY THE COURT



REGISTRAR



Schedule "A"

LIST OF COUNSEL

Counsel Name	Party Represented
Peter Rubin	Alvarez & Marsal Canada Inc., in its capacity as Receiver
Malcolm Funt	599315 B.C. Ltd. and Daniel Matthews
Andrew Nathanson	Sanovest Holdings Ltd.
J. Paulsen	RBC

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PETITIONER

AND:

ECOASIS DEVELOPMENTS LLP and others

RESPONDENTS

**ORDER MADE AFTER APPLICATION
(SLIP ORDER)**

FASKEN MARTINEAU DuMOULIN LLP

Barristers and Solicitors

Suite 2900, 550 Burrard Street

Vancouver, BC V6C 0A3

Attn: Kibben Jackson / Lisa Hiebert

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Matter No: 329480.00004



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