

No. S245481 Vancouver Registry

## IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

**AND** 

IN THE MATTER OF THE COOPERATIVE ASSOCIATION ACT, S.B.C. 1999, c. 28

AND

IN THE MATTER OF BC TREE FRUITS COOPERATIVE, BC TREE FRUITS INDUSTRIES LIMITED and GROWERS SUPPLY COMPANY LIMITED

**PETITIONERS** 

## **MONITOR'S CERTIFICATE**

- 1. Capitalized terms used but not otherwise defined in this Monitor's Certificate shall have the meanings given to them in the order of the Supreme Court of British Columbia (the "Court") pronounced on November 27, 2024 (the "Approval and Vesting Order") and the Contract of Purchase and Sale dated September 20, 2024 (as amended, the "Sale Agreement") between the Monitor, as vendor, and Pelecanus Real Estate Ltd. (the "Purchaser"), as purchaser, a copy of which is appended as Schedule "B" to the Approval and Vesting Order.
- 2. Pursuant to an order made on August 13, 2024, as amended and restated on August 26, 2024, the court granted the Petitioners protection from their creditors and appointed the Monitor as monitor of the Petitioners, all under the provisions of the CCAA.
- 3. Pursuant to the Approval and Vesting Order, the court ordered that all of the right, title and interest of the Monitor in and to the Property shall vest in the Purchaser effective upon, among other things, delivery of this Monitor's Certificate by the Monitor to the Purchaser.

## THE MONITOR HEREBY CERTIFIES as follows:

- 1. The Purchaser has delivered written notice to the Monitor that all applicable conditions in favour of the Purchaser under the Sale Agreement have been satisfied and/or waived, as applicable.
- 2. The Monitor has received the full amount of the Purchase Price under the Sale Agreement.
- 3. Except for delivery of this Monitor's Certificate, all of the transactions contemplated by the Sale Agreement have been implemented.

ALVAREZ & MARSAL CANADA INC. acting solely in its capacity as court-appointed monitor of BC TREE FRUITS

COOPERATIVE and not in its personal or corporate capacity

Per:

Name: Anthony Tillman

Title: Senior Vice President