



This is the 1<sup>st</sup> Affidavit  
of Anthony Tillman in this case  
and was made on June 19, 2024

No. S-227984<sup>894</sup>  
Vancouver Registry

**IN THE SUPREME COURT OF BRITISH COLUMBIA**

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,  
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER OF THE *BUSINESS CORPORATIONS ACT*,  
S.B.C. 2002, C. 57, AS AMENDED

AND

IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
GREAT PANTHER MINING LIMITED

PETITIONER

**AFFIDAVIT**

I, Anthony Tillman, Licensed Insolvency Trustee, of 925 West Georgia Street, Suite 902,  
Vancouver, British Columbia, AFFIRM THAT:

1. I am a Senior Vice-President with Alvarez & Marsal Canada Inc. ("A&M"), in its capacity as Court-appointed monitor of the Petitioner in these proceedings (in such capacity, the "**Monitor**") and trustee of the proposal of the Petitioner in the NOI Proceedings (in such capacity, the "**Proposal Trustee**"), and as such have personal knowledge of the facts hereinafter deposed to except where such facts are stated to be on information and belief, and in such cases I verily believe them to be true.
2. Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Court Reports (defined below).

3. Taylor Poirier, a Senior Associate at A&M, Pinky Law, a Senior Director at A&M, and I are the individuals at A&M that had primary carriage of this matter, and I am authorized to make this affidavit on behalf of A&M.

4. On September 6, 2022, Great Panther Mining Limited (“**Great Panther**”, or the “**Petitioner**”) filed a Notice of Intention to Make a Proposal (“**NOI**”) pursuant to subsection 50.4(1) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”) and A&M consented to act as Proposal Trustee in those proceedings (the “**NOI Proceedings**”).

5. On October 4, 2022, this Court granted an initial order in these proceedings under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), which provided, among other things, that the NOI Proceedings were continued under the CCAA, and that A&M was appointed Monitor of the Petitioner.

**A. A&M’s Invoices and Fees**

6. Attached hereto and marked as indicated are copies of the following invoices (collectively, “**A&M’s Invoices**”) issued by the Monitor and the Proposal Trustee showing fees for services rendered and disbursements incurred in the NOI Proceedings and these CCAA proceedings:

Exhibit	Invoice #	Invoice Date	Fees (\$)	Disbursements (\$)	GST (\$)	Total (\$)
A	840450 – Invoice #1	September 13, 2022	29,033.00	0.00	1,451.65	30,484.65
B	840450 – Invoice #2	September 20, 2022	22,114.00	0.00	1,105.70	23,219.70
C	840450 – Invoice #3	September 27, 2022	16,270.50	0.00	813.53	17,084.03
D	840450 – Invoice #4	October 7, 2022	30,332.00	0.00	1,516.60	31,848.60
E	840450 – Invoice #5	October 13, 2022	24,483.50	12.58	1,224.80	25,720.88
F	840450 – Invoice #6	October 17, 2022	29,673.50	89.14	1,488.13	31,250.77
G	840450 – Invoice #7	October 25, 2022	40,805.50	1997.14	2,140.13	44,942.77
H	840450 – Invoice #8	October 31, 2022	34,806.00	0.00	1,740.30	36,546.30
I	840450 – Invoice #9	November 8, 2022	34,637.00	0.00	1,731.85	36,368.85

<b>J</b>	840450 – Invoice #10	November 14, 2022	8,036.50	0.00	401.83	8,438.33
<b>K</b>	840450 – Invoice #11	November 22, 2022	11,183.50	2045.00	661.43	13,889.93
<b>L</b>	840450 – Invoice #12	November 29, 2022	6,974.50	0.00	348.73	7,323.23
<b>M</b>	840450 – Invoice #13	December 5, 2022	12,235.50	0.00	611.78	12,847.28
<b>N</b>	840450 – Invoice #14	December 12, 2022	14,165.00	0.00	708.25	14,873.25
<b>O</b>	840450 – Invoice #15	December 20, 2022	31,103.50	0.00	1,555.18	32,658.68
<b>TOTAL</b>			<b>345,853.50</b>	<b>4,143.86</b>	<b>17,499.89</b>	<b>367,497.35</b>

7. As detailed in A&M's Invoices, from September 4, 2022 to December 16, 2022, A&M invoiced fees amounting to \$345,853.50 and incurred and invoiced for disbursements in the amount of \$4,143.86 and taxes in the amount of \$17,499.89, for a total of \$367,497.35 ("A&M's Fees").

8. A&M's Fees as set out in A&M's Invoices are calculated on the basis of the hours spent by A&M's personnel, multiplied by the applicable standard hourly rates charged by A&M in its insolvency practice.

9. Several professionals at A&M expended time on this matter. The following is a summary of the time expended by each professional on A&M's Invoices from September 4, 2022 to December 16, 2022, and each professional's hourly rate:

Professional	Position	Rate	Hours	Total Fees
A. Hutchenson	Senior Vice President	\$985	10.9	\$10,736.50
A. Tillman	Senior Vice President	\$795	204.6	\$162,657.00
P. Law	Senior Director	\$625	173	\$108,125.00
T. Poirier	Senior Associate	\$425	137.8	\$58,565.00
M. Cheung	Executive Assistant	\$175	13.1	\$857.50
R. Wu	Associate	\$375	4.9	\$4,912.50
<b>TOTALS</b>			<b>544.3</b>	<b>\$345,853.50</b>

10. To the best of my knowledge, information and belief, the information contained in A&M's Invoices is true and accurate in all respects as to:

- (a) the number of hours worked;
- (b) the nature of work performed;
- (c) the identity of the individuals who performed work; and
- (d) the rates charged for the work performed.

11. I have reviewed A&M's Invoices and verily believe that:

- (a) the Proposal Trustee and the Monitor's professional fees and disbursements have been properly incurred and are fair and reasonable in the circumstances;
- (b) the work completed by the Proposal Trustee and the Monitor was delegated to the appropriate professionals at A&M with the appropriate seniority and hourly rates;
- (c) A&M's Fees in this matter are consistent with fees charged by other insolvency firms of a similar size for work of a similar nature and complexity in British Columbia; and
- (d) the services were provided by the Proposal Trustee and the Monitor in a prudent and economical manner.

12. Currently, A&M holds a retainer from the Company in the amount of \$42,341.32. A&M's "work in process" since the last invoice issued on December 20, 2022 totals approximately \$3,000, and A&M estimates that its fees and disbursements to the completion of this matter, inclusive of WIP will total approximately \$8,000 (plus applicable taxes).

**B. Court Reports**

13. The details of the work carried out by the Proposal Trustee in the NOI Proceedings and the Monitor in these CCAA proceedings, and for which the Court's approval is sought at this time, are

set forth in the following reports prepared and filed by the Proposal Trustee and the Monitor (collectively, the “**Court Reports**”):

- (a) The First Report of the Proposal Trustee dated October 3, 2022;
- (b) The First Report of the Monitor dated October 13, 2022;
- (c) The Second Report of the Monitor dated October 20, 2022 (the “**Second Report**”);
- (d) The Third Report of the Monitor dated November 2, 2022; and
- (e) The Fourth Report of the Monitor dated December 15, 2022.

14. In addition to the Court Reports, the Monitor also prepared and filed two supplemental reports to the Second Report, dated October 25, and 27, 2022.

15. I have reviewed the Court Reports and confirm that, to the best of my knowledge, information and belief, the work detailed therein was carried out by the Proposal Trustee and the Monitor, and that such work was necessary to the Proposal Trustee and the Monitor in carrying out their duties and obligations in relation to the NOI Proceedings and these proceedings pursuant to, among other things, the BIA, the Initial Order, the ARIO, the Termination Order and the CCAA.

**C. Fasken’s Invoices**

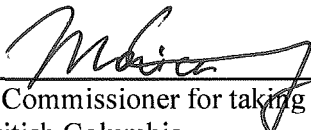
16. The Monitor engaged Fasken Martineau DuMoulin LLP (“**Fasken**”) to assist it in carrying out its duties and obligations in these proceedings pursuant to the ARIO and the CCAA. I have reviewed the invoices of Fasken that were issued between the period September 28, 2022 to May 16, 2024 (“**Fasken’s Invoices**”). I am satisfied that the work detailed therein was completed by Fasken at the request of the Monitor and was necessary.

17. I verily believe that the fees and rates charged by Fasken and reflected in Fasken’s Invoices are consistent with those charged by other law firms for work of a similar nature and complexity in British Columbia.

18. I make this affidavit expressly for the purposes of the Monitor’s application to approve the work carried out by the Proposal Trustee in the NOI Proceedings and the Monitor in these

proceedings, and the fees and disbursements under A&M's Invoices and Fasken's Invoices, and for no other purpose. Nothing herein is intended to be a waiver of solicitor-client privilege by the Monitor.

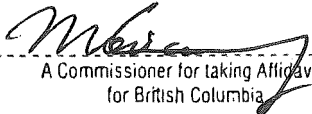
SWORN BEFORE ME at Vancouver, )  
British Columbia, on June 19, 2024. )

  
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A Commissioner for taking Affidavits for )  
British Columbia )

  
\_\_\_\_\_  
**ANTHONY TILLMAN**

Monica Cheung  
A Commissioner for Taking  
Affidavits for British Columbia.  
Expiry Date: June 30, 2025

This is Exhibit " A " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

September 13, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period September 4 - 10, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal.

<u><b>A&amp;M Personnel</b></u>	<u><b>Hours</b></u>	<u><b>Rate</b></u>	<u><b>Total</b></u>
A. Hutchens, Senior Vice President	5.1	\$985	\$5,023.50
A. Tillman, Senior Vice President	16.1	795	12,799.50
P. Law, Vice President	12.2	625	7,625.00
T. Poirier, Senior Associate	7.9	425	3,357.50
M. Cheung, Executive Assistant	1.3	175	227.50
	<b>42.6</b>		<b>29,033.00</b>

Add: GST (5%) 1,451.65

**TOTAL INVOICE** **\$30,484.65**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #1**  
GST: 83486 3367 RT0001



Great Panther Limited

<u><i>AJ Hutchens</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 5	Internal discussions and emails/emails with McCarthy on coordination items for anticipated Canadian and Brazilian filings.	1.2
Sep 6	Internal discussions and emails on Day 1 items.	0.7
Sep 7	Internal discussion and emails on Week 1 items; status videoconference with Canadian and Brazilian working groups; teleconference with GPR regarding sales process matters and internal discussion/emails on same.	2.3
Sep 8	Internal discussion and emails/discussion with McCarthy on open items.	0.5
Sep 9	Internal update discussion; review the draft cash flow forecast and internal emails on same.	0.4
<b>TOTAL – A. Hutchens</b>		<b>5.1 hrs.</b>

Great Panther Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Sep 4	Attend call with Management and counsel re: Brazil and filing matters; Attend to email correspondence;	1.2
Sep 5	Draft comments on FAQs for McCarthy; Attend to filing matters; Review draft PR and draft comments; Attend daily call;	1.4
Sep 6	Attend to BIA filing matters; Review cash flow requests; Draft response re: same; Attend update call with CEO re: BIA filing; Attend update call with CFO re: cash flow and reporting; Attend call with accounting; Update call with MT re: initial filing matters and cash flows; Internal discussions re: filing matters, creditor inquiries, cash flows and BIA strategy;	3.8
Sep 7	Attend to Asahi call with Management; Attend Management and counsel call; Call with CEO re: SISP strategy; Internal discussions re: Canada strategy; Call with accounting re: cash flows and disbursements; Review email correspondence re: sale matters;	4.0
Sep 8	Attend update call with CEO; Update with McCarthy re: pre-filing share claim; Internal discussions re: SISP and Brazilian process;	1.5
Sep 9	Attend update call with Asahi; Attend to group update call with MT and Management; Internal update call with A&M Brazil re: process planning; Review Peru LOI; Discussion with CFO re: same; Attend to review of updated cash flow; Internal discussion re: cash flow;	3.5
Sep 10	Attend to cash flow updates; Review Peru LOI correspondence.	0.7
<b>TOTAL – A. Tillman</b>		<b>16.1 hrs.</b>

Great Panther Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 6	Attend to the filing of the NOI, email OSB and Company re: same; consider and set up disbursements protocol; attend to website set up; consider and prepare creditors notice; attend to call with C. Ma re: cash flow forecast; internal discussions.	6.1
Sep 7	Attend calls with company; internal discussions; review email from C. Ma re: cash flow forecast.	2.4
Sep 8	Attend to emails from company re: cash flow forecast and creditor list; review draft NOI for Peru; internal discussions.	1.6
Sep 9	Attend to emails re: cash flow forecast, update re: same; review KERP analysis; internal discussions.	2.1
<b>TOTAL – P. Law</b>		<b>12.2 hrs.</b>


Great Panther Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 6	Review CCAA filings re: KERP analysis;	1.7
Sep 7	Review CCAA filings re: KERP analysis; Draft KERP analysis; Review sales process matters;	4.3
Sep 9	Update KERP analysis.	1.9
<b>TOTAL – T. Poirier</b>		<b>7.9 hrs.</b>

Great Panther Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Sep 6	Attend to administrative matters including website and email setup;	0.5
Sep 7	Attend to administrative matters re email setup;	0.2
Sep 8	Prepare and mailout notice to creditors; Attend to website matters.	0.6
<b>TOTAL – M. Cheung</b>		<b>1.3 hrs.</b>

This is Exhibit " **B** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 20 24

  
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A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

September 20, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period September 11 - 17, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal.

<u><b>A&amp;M Personnel</b></u>	<u><b>Hours</b></u>	<u><b>Rate</b></u>	<u><b>Total</b></u>
A. Hutchens, Senior Vice President	2.8	\$985	\$2,758.00
A. Tillman, Senior Vice President	12.8	795	10,176.00
P. Law, Vice President	4.5	625	2,812.50
T. Poirier, Senior Associate	14.9	425	6,332.50
M. Cheung, Executive Assistant	0.2	175	35.00
	<b>35.2</b>		<b>22,114.00</b>

Add: GST (5%) 1,105.70

**TOTAL INVOICE** **\$23,219.70**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #2**  
GST: 83486 3367 RT0001

Great Panther Mining Limited

<u><i>Al Hutchens</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 12	Internal discussions and emails on sales process and related matters; videoconference with GPR and A&M Brazil on sales process and subsequent internal discussion;	1.3
Sep 13	Videoconference with A&M Brazil on open items; videoconference with the Canadian and Brazilian working groups;	1.0
Sep 15	Internal emails/emails with A&M Brazil on open items.	0.5
<b>TOTAL – A. Hutchens</b>		<b>2.8 hrs.</b>



Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Sep 11	Attend to cash flow finalization; Send to Asahi;	0.4
Sep 12	Attend update call with Asahi; Attend strategy call with Company; Review disbursement inquiries; Attend inquiry call with Aird & Berlis; Draft sale process email to Company; Call with accounting;	3.7
Sep 13	Attend update call with Management re: SISP and investment banking matters; Review KERP analysis; Internal discussion re: same; Review Brazil process matters; Attend to payment inquiries from Company and call with CFO re: same; Review insurance policy inquiries and policy;	2.6
Sep 14	Attend to disbursement requests; Review Asahi correspondence; Attend to Peru inquiries; Internal discussions re: same;	1.0
Sep 15	Attend to Asahi agreement drafts and calls re: same; Attend Brazil update; Send SISP inquiry emails; Call with McCarthy re: process; Attend to disbursement inquiries; Review report planning to Court;	3.2
Sep 16	Attend call with Asahi counsel; Update call with Management; Update call with AH re: SISP matters; Attend to Peru inquiries.	1.9
<b>TOTAL – A. Tillman</b>		<b>12.8 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 11	Finalize cash flow forecast package; e-file package with the OSB.	0.8
Sep 12	Attend to company emails re: cash flow reporting and creditor queries; review Peru LOI; internal discussions.	1.7
Sep 14	Review disbursements requests; internal discussion and respond to company re: same;	0.7
Sep 15	Attend to emails from the company; consider stay extension and report to court.	0.4
Sep 16	Attend to email correspondence re: disbursements; review cash flow reporting; internal discussions re: next steps.	0.9
<b>TOTAL – P. Law</b>		<b>4.5 hrs.</b>

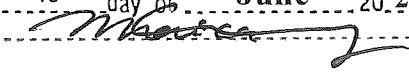
Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 11	Prepare cash flow variance analysis template;	0.8
Sep 12	Update draft KERP analysis; Internal discussions; Attend to emails sent to the GPR trustee email; Review online materials re: SISPs engagement letters and draft SISP i-banker proposal considerations;	4.7
Sep 13	Attend to emails sent to the GPR trustee email; Call with creditor re: ongoing services and email to C. Ma re: same; Review sales agreement terms;	2.4
Sep 14	Attend to emails sent to the GPR trustee email; Attend to draft report to Court;	3.8
Sep 15	Attend to draft report to Court; Review additional creditors sent from C. Ma, update creditor list and Ascend, and arrange for creditor packages to be mailed.	3.2
<b>TOTAL – T. Poirier</b>		<b>14.9 hrs.</b>

Great Panther Mining Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Sep 16	Update creditor list.	0.2
<b>TOTAL – M. Cheung</b>		<b>0.2 hrs.</b>

This is Exhibit " C " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 20 24

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

September 27, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period September 18 - 24, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Hutchens, Senior Vice President	0.9	\$985	\$886.50
A. Tillman, Senior Vice President	7.2	795	5,724.00
P. Law, Vice President	10.0	625	6,250.00
T. Poirier, Senior Associate	7.9	425	3,357.50
M. Cheung, Executive Assistant	0.3	175	52.50
	<b>26.3</b>		<b>16,270.50</b>

Add: GST (5%) 813.53

**TOTAL INVOICE** **\$17,084.03**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #3**  
GST: 83486 3367 RT0001

Great Panther Mining Limited

<u><i>Al Hutchens</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 20	Internal update emails.	0.3
Sep 21	Internal emails/emails with A&M Brazil on DIP loan matters.	0.2
Sep 22	Internal emails/emails with A&M Brazil on open items.	0.4
<b>TOTAL – A. Hutchens</b>		<b>0.9 hrs.</b>

Great Panther Mining Limited

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 19	Attend to SISP; Call with MT; Attend to email correspondence; Call with Asahi;	1.8
Sep 20	Attend to Asahi call; Update call with CFO; Review SISP matters;	1.9
Sep 21	Attend to SISP matters; Review disbursements; Call with A. Shannon;	1.2
Sep 22	Attend Brazil update call; Attend to SISP matters; Calls with potential DIP providers;	1.5
Sep 23	Attend to email correspondence re: Asahi/Tucano; Emails with Corp. Dev.; Attend to DIP emails;	0.8
<b>TOTAL – A. Tillman</b>		<b>7.2 hrs.</b>



Great Panther Mining Limited

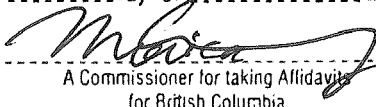
<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 19	Review draft report to court, internal discussions re: same; attend to Brazil cash flow deck; internal discussions.	1.5
Sep 20	Attend to emails from company re: payroll matters; attend update call; review and update draft report to court; internal discussions re: next steps.	3.2
Sep 21	Review proposed disbursements, email company re: same; review Chapter 15 materials re: Mina Tucano for the purpose of the report to court; review mine model prepared by company; internal discussion.	2.4
Sep 22	Review proposed disbursements; call with company re: same; correspondence with potential DIP lenders; review and update draft report to court; review FA data room.	2.6
Sep 23	Attend to emails from C. Ma re: disbursements.	0.3
<b>TOTAL – P. Law</b>		<b>10.0 hrs.</b>

Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 19	Internal discussion re: draft report; Update draft report;	1.4
Sep 20	Update draft report re: Company background and conversion to CCAA;	2.8
Sep 21	Further review background of company and update draft report; Attend to creditor communications;	3.3
Sep 22	Attend to creditor communications.	0.4
<b>TOTAL – T. Poirier</b>		<b>7.9 hrs.</b>

Great Panther Mining Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Sep 19	Prepare and mail creditors package;	0.3
<b>TOTAL – M. Cheung</b>		<b>0.3 hrs.</b>

This is Exhibit " **D** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024  
  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

October 7, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period September 25 – October 1, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Hutchens, Senior Vice President	0.8	\$985	\$788.00
A. Tillman, Senior Vice President	14.2	795	11,289.00
P. Law, Vice President	22.0	625	13,750.00
T. Poirier, Senior Associate	10.6	425	4,505.00
	<u>47.6</u>		<u>30,332.00</u>

Add: GST (5%) 1,516.60

**TOTAL INVOICE** \$31,848.60

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #4**  
GST: 83486 3367 RT0001

Great Panther Mining Limited

<u><i>Al Hutchens</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 26	Internal discussion on workstreams.	0.2
Sep 27	Emails with potential DIP lenders.	0.3
Sep 30	Internal emails/emails with A&M Brazil on open items.	0.3
<b>TOTAL – A. Hutchens</b>		<b>0.8 hrs.</b>

Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Sep 26	Attend Corp. Dev. Call; Attend call with CEO; Call with potential DIP providers; Attend to SISP matters; Attend to reporting planning; Internal meeting re: same; Call with MT re: filing; Attend to disbursements;	2.4
Sep 27	Attend to DIP provider contact; Attend Brazil update call; Call with A. Shannon; Attend to cash flow inquiries; Internal discussion re: draft report; Attend to draft Court materials; Attend to Brazil inquiries;	2.5
Sep 28	Attend to draft PT/Monitor report; Attend update call with Brazil FA; Review FA presentations; Prep and attend two FA presentations; Call with potential DIP lender; Review draft cash flow; Internal discussion re: same;	4.1
Sep 29	Attend to cash flow finalization; Review draft Monitor report; Draft update comments; Attend Brazil update; Update call with CFO; Internal discussion re: SISP and foreign asset sales; Attend FA call; Update call with MT re: DIP;	3.3
Sep 30	Attend to report comments; Review Newrange updates; Attend to finalization of Court report; Internal discussions re: same; Attend to creditor inquiries re: Asahi;	1.9
<b>TOTAL – A. Tillman</b>		<b>14.2 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 26	Review disbursement requests; call with L. Williams re: court hearing; internal discussion re: HR matters and changes; follow-up on cash flow forecast updates for court hearing.	1.8
Sep 27	Review and update draft report to court; attend to emails from Company re: general matters; call and email with L. Bushi re: cash flow forecast extension and disbursement matters; review draft initial order, provide comments; internal discussions.	4.4
Sep 28	Continue to draft the First Report of the Proposal Trustee; review draft First Daycock Affidavit; attend to correspondence re: DIP financing; review deck and attend meeting with investment banker re: SISP; review draft CCAA cash flow forecast, provide comments; internal discussions.	6.6
Sep 29	Draft report to court; review cash flow forecast and draft notes for management review; consider first report of Monitor; attend to emails from Company; internal discussions.	5.2
Sep 30	Attend to finalization of CCAA cash flow forecast; attend to comments on report to court from Fasken and McCarthy, update report as appropriate, final review; attend to emails from Company; internal discussions.	4.0
<b>TOTAL – P. Law</b>		<b>22.0 hrs.</b>



Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 26	Attend update call with A&M and McCarthy re: filing update; Attend to creditor inquiry; Review Asahi Refining Agreement; Internal discussions re: Asahi agreement; Attend to cash flow variance; Update draft First Report;	3.2
Sep 27	Update draft First Report; Calls with James Anderson CEO at Guanajuato Silver Company Ltd. Re: shares held by GPR;	3.4
Sep 29	Attend to creditor communications; Update creditor list; Attend to Advisory Fee analysis; Internal discussions;	2.6
Sep 30	Internal discussions re: SISP advisor analysis; Update SISP analysis; Attend to investor communications.	1.4
<b>TOTAL – T. Poirier</b>		<b>10.6 hrs.</b>

This is Exhibit " **E** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
-----  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

October 13, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period October 2 - 8, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal, and as Monitor effective October 6, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Hutchens, Senior Vice President	0.4	\$985	\$394.00
A. Tillman, Senior Vice President	14.1	795	11,209.50
P. Law, Vice President	13.9	625	8,687.50
T. Poirier, Senior Associate	9.7	425	4,122.50
M. Cheung, Executive Assistant	0.4	175	70.00
	<b>38.5</b>		<b>24,483.50</b>
Add: out of pocket expenses			
Courier			12.58
			<b>24,496.08</b>
Add: GST (5%)			1,224.80
<b>TOTAL INVOICE</b>			<b><u>\$25,720.88</u></b>

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #5**  
GST: 83486 3367 RT0001

Great Panther Mining Limited

<u>Al Hutchens</u>	<u>Description</u>	<u>Hrs.</u>
Oct 6	Internal discussion on status/next steps.	0.4
<b>TOTAL – A. Hutchens</b>		<b>0.4 hrs.</b>

Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Oct 2	Review PT report and comments from Company/MT;	0.4
Oct 3	Prep and attend Newrange financier calls; Attend Newrange update call with Company; Attend Santander update call; Attend to Monitor report finalization;	3.5
Oct 4	Prep and attend IB selection call with Company/MT; Attend Brazil update call; Call with MT re: SISP process; Attend to email correspondence with CEO; Review Peru transaction timing and updates;	2.8
Oct 5	Attend to CCAA filing matters re: OSB; Review creditor list; Prep and attend Sales Agent update call with Management and MT; Internal discussion re: report planning;	2.2
Oct 6	Attend to Brazil update re: operations and JR process; Internal discussion re: CCAA matters and report to Court; Call with Brazil FA re: SISP process; Call with CEO re: GSilver shares;	2.4
Oct 7	Call with Treasury re: cash flow drafting; Attend Brazil process call with CEO, MT, PN and FA; Attend to draft report to Court; Review OSB reports and submissions.	2.8
<b>TOTAL – A. Tillman</b>		<b>14.1 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 3	Finalize report to Court; attend call with company's counsel and Fasken re: court hearing; internal discussions re: same.	2.0
Oct 4	Prepare for and attend at court re: CCAA conversion; attend to CCAA appointment matters; review disbursements, email company re: same; attend to correspondence re: investment banker, internal discussions; draft notice to creditors and newspaper ad per Initial Order; e-file Proposal Trustee Report and Initial Order with OSB; draft First Report of Monitor; internal discussions.	4.9
Oct 5	Attend call with Mgmt re: investment banker selection; review disbursements and attend to various emails re: same; attend to appointment matters, including OSB filing, notice to creditors, creditors' list; internal discussions.	3.0
Oct 6	Attend to disbursements review; deal with newspaper ad; review creditors' list, call and email with company re: same; finalize notice of creditors; review OSB forms; internal discussions.	1.7
Oct 7	Attend to cash flow forecast matters, call with L. Bushi re: same; review creditors list, email company re: same; internal discussion re: SISP, JR proceeding and timeline; review draft Peru LOI, review newspaper notice.	2.3
<b>TOTAL – P. Law</b>		<b>13.9 hrs.</b>

Great Panther Mining Limited

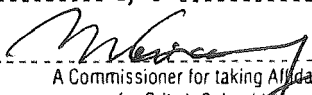
<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 3	Attend to creditor communications	0.3
Oct 4	Attend to Form 1 and Form 2 preparation; Internal Discussions re: Form 1 and Form 2	1.5
Oct 5	Update creditor list re: new creditors and claims as at October 4, 2022; Format CCAA creditor list for filing; Review employee claims; Complete Form 2 draft;	3.9
Oct 6	Finalized Form 2 and file; Update creditor list; Attend to creditor communications; Review updated RBC SISP Proposal;	2.9
Oct 7	Update creditor list; Update list of interested parties that contacted A&M; Internal Discussions re: SISP timeline and file status update.	1.1
<b>TOTAL – T. Poirier</b>		<b>9.7 hrs.</b>

Great Panther Mining Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Oct 6	Attend to notice matters;	0.2
Oct 7	Attend to notice matters.	0.2
<b>TOTAL – M. Cheung</b>		<b>0.4 hrs.</b>



This is Exhibit " F " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

October 17, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period October 9-15, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal, and as Monitor effective October 6, 2022.

<u><b>A&amp;M Personnel</b></u>	<u><b>Hours</b></u>	<u><b>Rate</b></u>	<u><b>Total</b></u>
A. Tillman, Senior Vice President	21.8	\$795	\$17,331.00
P. Law, Vice President	8.0	625	5,000.00
T. Poirier, Senior Associate	16.7	425	7,097.50
M. Cheung, Executive Assistant	1.4	175	245.00
	<b>47.9</b>		<b>29,673.50</b>
Add: out of pocket expenses			
Postage			89.14
			<b>29,762.64</b>
Add: GST (5%)			1,488.13
<b>TOTAL INVOICE</b>			<b><u>\$31,250.77</u></b>

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #6**  
GST: 83486 3367 RT0001

Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Oct 10	Attend to KERP review; Call with MT re: same and extension matters; Attend to email correspondence updates with Fasken; Review cash flow matters;	1.1
Oct 11	Attend update call with Asahi; Attend Corp Dev. call with Management; Attend update calls with Management re: creditors and SISP; Attend Brazil update; Attend to cash flow and draft Monitor report; Review draft Order; Draft comments to MT; Internal discussion re: reporting;	4.3
Oct 12	Attend to review of short-term cash flow; Draft comments re: same; Attend to finalization of cash flow; Review long-term cash flow and draft comments; Attend to draft Monitor's report; Internal discussions re: same; Attend to SISP planning matters; Review disbursements; Calls with Treasurer and CFO; Review draft Court materials and draft comments to MT;	5.3
Oct 13	Attend to Monitor report comments and updates re: same; Attend to finalization of Monitor Report; Review Asahi materials; Discussion with Fasken re: Court hearing; Calls with MT re: Asahi materials and Court hearing; Attend Brazil update call; Attend to SISP planning matters; Attend to ops queries with CFO; Call with CEO re: cash flow extension;	4.9
Oct 14	Prep and attend Court hearing; Attend SA kick-off call; Attend Brazil JR update call with FA and PN; Draft response for Court inquiries; Calls with Faskens re: same; Attend to report planning for Court hearing;	5.4
Oct 15	Call with Fasken re: Court hearing and reporting planning; Attend to emails re: Asahi.	0.8
<b>TOTAL – A. Tillman</b>		<b>21.8 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 14	Prepare for and attend in court re: stay extension and Asahi's application; extensive discussions with Fasken and McCarthy's re: same; internal discussions.	8.0
<b>TOTAL – P. Law</b>		<b>8.0 hrs.</b>

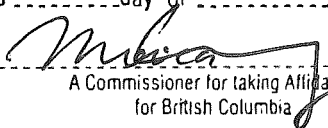
Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 11	Attend to creditor mailing; Review SISP proposals and prepare timeline; Attend to CCAA cash flow variance analysis; Call with creditor re: questions regarding latest filing; Review draft ARIO; Attend to First Report of the Monitor;	3.7
Oct 12	Review Second and Third Affidavit of S. Daycock; Review draft cash flow and internal discussions re: same; Attend to First Report of the Monitor; Update the Monitor's website re: filed materials;	6.9
Oct 13	Internal discussion re: filing materials and cash flows; Attend to Monitor's website updates; Attend to creditor notice update; Review draft report; prepare report appendices; Review cash flow and variance analysis; Review Asahi filing materials;	3.1
Oct 14	Attend to Monitor's website update; Review SISP process documents; Review JR Timeline and other matters related to a sales process in preparation for meeting with RBC; Attend SISP meeting with RBC and GPR.	3.0
<b>TOTAL – T. Poirier</b>		<b>16.7 hrs.</b>

Great Panther Mining Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Oct 11	Attend to website matters; prepare and mailout Notice to Creditors;	1.0
Oct 12	Email correspondence with Globe and mail re advertising matters.	0.4
<b>TOTAL – M. Cheung</b>		<b>1.4 hrs.</b>

This is Exhibit " **G** " referred to in the af-  
fidavit of **Anthony Tillman**  
sworn before me at **Vancouver**  
this **19** day of **June** 20 **24**

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

October 25, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period October 16-22, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal, and as Monitor effective October 6, 2022.

<u><b>A&amp;M Personnel</b></u>	<u><b>Hours</b></u>	<u><b>Rate</b></u>	<u><b>Total</b></u>
A. Hutchens, Senior Vice President	0.3	\$985	\$295.50
A. Tillman, Senior Vice President	23.0	795	18,285.00
P. Law, Vice President	23.9	625	14,937.50
T. Poirier, Senior Associate	16.9	425	7,182.50
M. Cheung, Executive Assistant	0.6	175	105.00
	<b>64.7</b>		<b>40,805.50</b>
Add: out of pocket expenses			
Globe and Mail Advertisement			1,997.14
			<b>42,802.64</b>
Add: GST (5%)			2,140.13
<b>TOTAL INVOICE</b>			<b><u>\$44,942.77</u></b>

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #7**  
GST: 83486 3367 RT0001  
Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)



Great Panther Mining Limited

<u><i>Al Hutchens</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 17	Internal discussion regarding last week's Court hearing and status/next steps.	0.3
<b>TOTAL – A. Hutchens</b>		<b>0.3 hrs.</b>

Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Oct 17	Internal conference re: report planning; Calls with CFO re: cash flows and ops; Call with MT and Fasken re: Court planning; Attend corp dev call with Management; Review sales advisor engagement letter; Review Peru updates; Internal discussion re: same;	4.2
Oct 18	Attend to cash flow review; Attend to Court reporting; Internal meeting re: same; Attend Brazil update; Update call with MT;	2.3
Oct 19	Attend to Monitor report draft; Review Court materials; Call with MT re: Court; Attend to email correspondence;	2.8
Oct 20	Review Court filing materials; Attend to Fasken and MT report comments; Attend to updates to Monitor report; Internal discussions re: same; Call with Fasken; Call with MT; Attend to Peru transaction update with Management and MT; Attend Brazil update;	6.2
Oct 21	Prep and attend Court hearing; Calls with Fasken and MT re: Court; Attend to Monitor report planning.	7.5
<b>TOTAL – A. Tillman</b>		<b>23.0 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 17	Draft Second Monitor's Report; discuss and consider confidential KERP report; review Sales Agent and CCAA SISP information; call with S. Turkington re: cash flow forecast; call with K. Jackson re: court hearing on Oct 21, 2022; internal discussions.	6.4
Oct 18	Draft Second Monitor's Report, update scope based on call with L. Williams, prepare tables for report; attend to and review extended cash flow forecast, provide comments; review and consider draft 4th Daycock affidavit; internal discussions.	6.8
Oct 19	Draft Second Monitor's Report, update and send to Fasken for comments; attend to correspondence with L. Williams and S. Daycock re: company's application; review company's filed materials; internal discussions.	4.9
Oct 20	Continue to update and finalize Second Monitor's Report, calls and emails with Fasken re: same; call with L. Williams re: court hearing on Oct 21, 2022; review and approve GPR disbursements; review draft RBC engagement letter, email Fasken with comments; internal discussions.	5.3
Oct 21	Attend to matters re: preparation for court hearing.	0.5
<b>TOTAL – P. Law</b>		<b>23.9 hrs.</b>

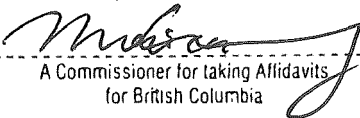
Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 17	Internal discussions re: Second Report of the Monitor; Attend to Second CCAA Cash Flow Variance analysis for the Second Report of the Monitor; Update KERP Funds calculation; Attend to Monitor website updates; Draft Confidential Supplement to the Second Report of the Monitor; Review recent KERP judgements;	4.7
Oct 18	Internal discussion re: KERP Funds; Attend to First Confidential Report; Attend to call from CRA re: claims process and potential audits; Attend to creditor communications;	0.9
Oct 19	Attend to creditor communications; Internal discussion re: SISP fee summary; Research other CCAA filings; Prepare SISP summary;	3.4
Oct 20	Attend to payables review; Internal discussions re: same; Review filed materials and Second Report of the Monitor;	1.4
Oct 21	Prepare and attend court hearing re: stay extension; Internal discussion re: supplemental report.	6.5
<b>TOTAL – T. Poirier</b>		<b>16.9 hrs.</b>

Great Panther Mining Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Oct 17	Email with the Northern Miner re advertising matters;	0.1
Oct 20	Attend to website matters;	0.2
Oct 21	Attend to website matters.	0.3
<b>TOTAL – M. Cheung</b>		<b>0.6 hrs.</b>

This is Exhibit " **H** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

October 31, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period October 23-29, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal, and as Monitor effective October 6, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Hutchens, Senior Vice President	0.6	\$985	\$591.00
A. Tillman, Senior Vice President	21.5	795	17,092.50
P. Law, Vice President	24.2	625	15,125.00
T. Poirier, Senior Associate	4.7	425	1,997.50
	<b>51.0</b>		<b>34,806.00</b>

Add: GST (5%) 1,740.30

**TOTAL INVOICE** **\$36,546.30**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #8**  
GST: 83486 3367 RT0001  
Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)

Great Panther Mining Limited

<u><i>Al Hutchens</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 27	Internal discussion regarding yesterday's Court hearing and status/next steps.	0.3
Oct 28	Internal discussion on open CCAA matters.	0.3
<b>TOTAL – A. Hutchens</b>		<b>0.6 hrs.</b>



Great Panther Mining Limited

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 24	Attend to Monitor report; Call with Fasken and MT re: Court hearing; Attend to emails with FA Brazil; Attend Corp Dev update call; Attend to cash flow updates;	2.8
Oct 25	Attend to Peru update calls; Attend to report comments, calls and updates; Attend to finalization of supplemental report; Calls with Fasken re: Court planning;	3.5
Oct 26	Prep and attend Court hearing; Attend to Monitor report drafting; Attend to email correspondence; Meeting with Management;	6.0
Oct 27	Prep and attend Court hearing; Attend to Monitor report comments and updates; Attend meeting with Management, Fasken and MT; Attend to email correspondence;	3.8
Oct 28	Attend update call with MLT, AB, Fasken and MT; Update calls with Management; Call with MT re: Court hearing; Call with Fasken re: report planning; Attend to cash flow forecast; Internal meeting re: report;	3.4
Oct 29	Review draft SISP; Draft comments to Fasken; Attend to JR update for Monitor report.	2.0
<b>TOTAL – A. Tillman</b>		<b>21.5 hrs.</b>

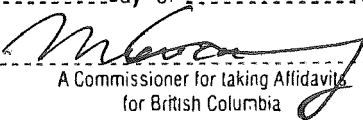
Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 24	Call with Fasken and McCarthy re: court hearing; review and update cash flow forecast, email company for comments; draft supplemental report; internal discussions.	3.4
Oct 25	Call with engineer re: Peru; update and finalize supplemental report; attend to email correspondence; internal discussions.	2.5
Oct 26	Prepare for and attend at court; review and approve payroll; draft second supplemental report; extensive discussions with Fasken; internal discussion.	9.0
Oct 27	Update and finalize second supplemental report to second report; review and approve disbursements; attend at court; meeting with S. Daycock, McCarthy's and Fasken re: next steps; internal discussions.	5.4
Oct 28	Call with MLT, Aird & Berlis, McCarthy's, Fasken re: next steps; review and update cash flow forecast, email company re: same; calls re: HR matters; attend to letter from MLT; internal discussions.	3.9
<b>TOTAL – P. Law</b>		<b>24.2 hrs.</b>

Great Panther Mining Limited

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
Oct 24	Review materials related to the status of the sale of GPR's Peruvian assets re: LOI; Draft First Supplemental Report to the Monitor's Second Report;	2.1
Oct 25	Attend to First Supplemental Report of the Monitor; Internal discussions re: same; Update report, print and walk the report to Fasken for filing; Attend to Monitor's website updates;	1.2
Oct 26	Review filed materials;	0.3
Oct 27	Review Second Supplemental Report of the Monitor and Internal Discussions; Attend to positing materials on the Monitor's website;	0.4
Oct 28	Review materials from MLT re: updating Monitor's website; Attend to creditor communications.	0.7
<b>TOTAL – T. Poirier</b>		<b>4.7 hrs.</b>

This is Exhibit " **I** " referred to in the af-  
fidavit of **Anthony Tillman**  
sworn before me at **Vancouver**  
this **19** day of **June** 20**24**

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

November 8, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period October 30-November 5, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal, and as Monitor effective October 6, 2022.

<u><b>A&amp;M Personnel</b></u>	<u><b>Hours</b></u>	<u><b>Rate</b></u>	<u><b>Total</b></u>
A. Tillman, Senior Vice President	20.6	\$795	\$16,377.00
P. Law, Vice President	25.0	625	15,625.00
T. Poirier, Senior Associate	6.2	425	2,635.00
	<b>51.8</b>		<b>34,637.00</b>

Add: GST (5%)	1,731.85
<b>TOTAL INVOICE</b>	<b><u>\$36,368.85</u></b>

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #9**  
GST: 83486 3367 RT0001

Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)

Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Oct 30	Attend to Fasken's SISP comments; Draft email re: same; Attend to cash flow and report matters;	1.6
Oct 31	Attend Corp Dev call; Attend update call with Management and MT; Attend to report matters; Review updated cash flow; Review RBC SISP comments; Attend RBC SISP update call;	3.2
Nov 1	Review draft Court materials; Draft comments to MT; Attend update calls with MT and Fasken; Attend to Monitor report; Call with Newrange; Call with CEO; Call with Brazil FA; Review SISP drafts; Review Asahi comments on SISP; Internal meeting re: report and Court materials;	6.5
Nov 2	Attend to Monitor report comments; Update report; Internal meeting re: same; Attend to finalization of reports; Review updated Court application materials; Attend update call with Asahi; Attend to SISP matters; Call with Fasken re: Court application;	4.8
Nov 3	Attend to Asahi inquiries; Prep and attend Court hearing; Attend to initial SISP matters; Internal update call;	3.8
Nov 4	Attend to SISP launch matters; Review cash flow reporting; Internal discussion re: SISP.	0.7
<b>TOTAL – A. Tillman</b>		<b>20.6 hrs.</b>

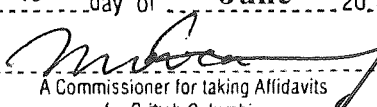
Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 30	Attend to correspondence re: SISP and Third Report; consider and draft Third Report.	0.6
Oct 31	Attend call with Company re: status update; attend call with Sales Agent re: SISP terms; review cash flow reporting, correspondence re: same; update Third Report; internal discussions.	4.7
Nov 1	Attend calls with McCarthy and Fasken re: court hearing on November 3, 2022; continue to draft Third Report; review draft Daycock affidavits; call with B. Archer re: Coricancha Transaction; review KERP calculation and agreement; prepare summaries tables for report; review and update cash flow forecast; internal discussions.	8.5
Nov 2	Update and finalize Third Report and confidential supplemental report; review filed materials; attend to email correspondence; internal discussions.	6.8
Nov 3	Attend in court; review proposed disbursements; attend to emails from Company; internal discussions re: SISP and next steps.	3.6
Nov 4	Review draft teaser, provide comments; send list of additional parties to the SISP to RBC.	0.8
<b>TOTAL – P. Law</b>		<b>25.0 hrs.</b>

Great Panther Mining Limited

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
Oct 31	Attend to Monitor's website updates; Attend to variance analysis for Third Report; Prepare Third Report Cash Forecast report table; Call to L. Bushi re: variance analysis;	2.0
Nov 1	Attend to creditor communications; Call with CRA re: GST audit; Email to S. Daycock re: same; Review SISP and KERP; Attend to the First Confidential Supplemental Report;	3.6
Nov 3	Review weekly payable request;	0.3
Nov 4	Attend to call from potential interested party;	0.3
<b>TOTAL – T. Poirier</b>		<b>6.2 hrs.</b>



This is Exhibit " **J** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024  
  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

November 14, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period November 6 - 12, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Proposal Trustee of Great Panther Mining Limited., pursuant to the September 6, 2022 Certificate of Filing of a Notice of Intention to make a Proposal, and as Monitor effective October 6, 2022.

**A&M Personnel**

	<b><u>Hours</u></b>	<b><u>Rate</u></b>	<b><u>Total</u></b>
A. Tillman, Senior Vice President	7.2	\$795	\$5,724.00
P. Law, Vice President	3.7	625	2,312.50
	<b>10.9</b>		<b>8,036.50</b>

Add: GST (5%) 401.83

**TOTAL INVOICE** **\$8,438.33**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
**Reference #: 840450 – Invoice #9**  
GST: 83486 3367 RT0001  
Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)

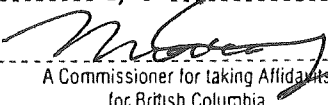
Great Panther Mining Limited

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 7	Attend corp dev call; Attend Peru update call with MT, Fasken and Management; Update call with CFO; Attend to email inquiries re: creditors; Attend to SISP participant updates;	1.6
Nov 8	Attend Brazil update call; Call with MT re: SISP matters and Peru; Call with CEO; Attend to Asahi NDA and call planning;	1.5
Nov 9	Attend to CIM review; Draft comments re: same; Attend to ops matters; Review SISP contacts;	1.8
Nov 10	Attend to SISP matters; Attend Brazil update; Internal discussion re: cash flow and Peru matters;	1.7
Nov 11	Prep and attend SISP update call with RBC and Company.	0.6
<b>TOTAL – A. Tillman</b>		<b>7.2 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 7	Call with Company re: Coricancha matter; review cash flow reporting, extensive emails with company; internal discussions.	1.2
Nov 8	Review and approve disbursement; attend to JR process update; internal discussion.	0.6
Nov 9	Review and approve disbursement; review draft CIM, provide comments; internal discussions.	0.5
Nov 10	Review and approve disbursements, including payroll; discuss copier disclaimer; review SISP dataroom.	0.9
Nov 11	Attend call with RBC re: SISP update.	0.5
<b>TOTAL – P. Law</b>		<b>3.7 hrs.</b>

This is Exhibit " **K** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

November 22, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period November 13-19, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Monitor effective October 4, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	8.8	\$795	\$6,996.00
P. Law, Vice President	2.5	625	1,562.50
R. Wu, Associate	7.0	375	2,625.00
	<b>18.3</b>		<b>11,183.50</b>
Add: out of pocket expenses			
Northern Miner advertisement			<u>2,045.00</u>
			13,228.50
Add: GST (5%)			<u>661.43</u>
<b>TOTAL INVOICE</b>			<b><u>\$13,889.93</u></b>

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #11**  
GST: 83486 3367 RT0001

Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)

Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Nov 14	Attend to Asahi NDA updates; Prep and attend update call with Asahi; Review SISP email updates;	1.2
Nov 15	Attend Brazil update; Call with MT; Review JR plan;	1.4
Nov 16	Review JR plan; Draft comments re: same; Attend Newrange update; Call with Management re: Peru and operations;	2.0
Nov 17	Attend Brazil call; Review SISP matters; Review GSilver share status;	1.4
Nov 18	Attend RBC update; Review process letter; Send data room comments; Review party list and inquire with RBC; Attend to GSilver shares; Internal discussion re: SISP review.	2.8
<b>TOTAL – A. Tillman</b>		<b>8.8 hrs.</b>

Great Panther Mining Limited

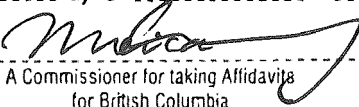
<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 14	Review and approve gold purchases;	0.2
Nov 15	Review cash flow reporting;	0.3
Nov 16	Review and approve disbursements; internal discussions;	0.6
Nov 17	Attend to correspondence re: disbursements approval; review JR update;	0.4
Nov 18	Attend RBC update call re: SISP; review draft process letter; review disbursements requests.	1.0
<b>TOTAL – P. Law</b>		<b>2.5 hrs.</b>



Great Panther Mining Limited

<u>Ryan Wu</u>	<u>Description</u>	<u>Hrs.</u>
Nov 14	Attend to downloading and review of data room; Draft request list for additional documentation for potential buyer diligence;	3.0
Nov 18	Review potential bidder financials; Draft internal memo re: same.	4.0
<b>TOTAL – R. Wu</b>		<b>7.0 hrs.</b>

This is Exhibit " **L** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

November 29, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period November 20-26, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Monitor effective October 4, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	4.6	\$795	\$3,657.00
P. Law, Vice President	4.9	625	3,062.50
T. Poirier, Senior Associate	0.6	425	255.00
	<u>10.1</u>		<u>6,974.50</u>

Add: GST (5%) 348.73

**TOTAL INVOICE** **\$7,323.23**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #12**  
GST: 83486 3367 RT0001

Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)

Great Panther Mining Limited

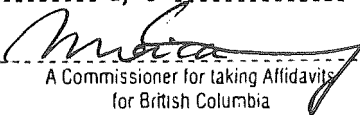
<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Nov 21	Attend Asahi update call Attend Newrange update call; Internal discussion re: application materials and SISP status;	1.1
Nov 23	Attend inquiry call with Cannacord; Call with CFO; Review Peru updates; Internal discussion;	1.5
Nov 24	Review cash flow matters; Internal discussion re: reporting, SISP and Peru; Considering Monitor report;	0.7
Nov 25	Attend to Peru disbursement inquiries; Attend RBC update call; Review Peru update and PRs.	1.3
<b>TOTAL – A. Tillman</b>		<b>4.6 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 21	Review disbursements request; review cash flow reporting; attend to office closure matters; internal discussions.	0.9
Nov 22	Attend update call with Mina Tucano; review and approve disbursement; attend to email correspondence; internal discussion.	0.8
Nov 23	Attend to correspondence re: Peru, review draft letter; attend to general correspondence; internal discussions.	0.5
Nov 24	Attend update call with Mina Tucano; review and approve disbursements; attend to revising cash flow forecast and Peru update; internal discussions.	1.8
Nov 25	Review and approve disbursements; attend call with RBC; consider Peru matter; review cash flow reporting; internal discussion.	0.9
<b>TOTAL – P. Law</b>		<b>4.9 hrs.</b>

Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 22	Attend to creditor communications re: creditor notice;	0.3
Nov 23	Attend to creditor communications re: copy machines pick up.	0.3
<b>TOTAL – T. Poirier</b>		<b>0.6 hrs.</b>

This is Exhibit " **M** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024  
  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

December 5, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period November 27 – Dec 3, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Monitor effective October 4, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	7.4	\$795	\$5,883.00
P. Law, Vice President	4.6	625	2,875.00
T. Poirier, Senior Associate	2.8	425	1,190.00
R. Wu, Associate	6.1	375	2,287.50
	<b>20.9</b>		<b>12,235.50</b>

Add: GST (5%)	611.78
<b>TOTAL INVOICE</b>	<b>\$12,847.28</b>

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #13**  
GST: 83486 3367 RT0001  
Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)



Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Nov 28	Attend Asahi update call; Attend update call with MT re: Peru; Review tax inquiries; Review SISP update matters;	1.4
Nov 29	Attend Brazil update call; Review Peru matters and correspondence; Internal meeting re: SISP parties;	1.2
Nov 30	Attend to Peru updates;	0.5
Dec 1	Attend call with Cannacord; Review Cannacord proposal; Attend Brazil update; Call with MT re: Asahi; Review Peru correspondence; Review internal SISP update; Cal with CFO;	2.8
Dec 2	Attend RBC update; Attend to CFO correspondence re: operations and creditors; Attend to Monitor report planning.	1.5
<b>TOTAL – A. Tillman</b>		<b>7.4 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 28	Call with McCarthy's and Fasken re: Peru update; attend to correspondence; call with Mina Tucano FA; internal discussions;	1.5
Nov 29	Attend to correspondence re: Peru;	0.5
Nov 30	Review and approve disbursements; discuss office lease and equipment lease disclaimers; review information provided; internal discussions;	1.1
Dec 1	Attend to office lease disclaimer; review Peru disbursements request;	0.5
Dec 2	Attend to RBC call, review deck, internal discussions; attend to general correspondence; consider the Fourth Report of Monitor, internal discussion.	1.0
<b>TOTAL – P. Law</b>		<b>4.6 hrs.</b>

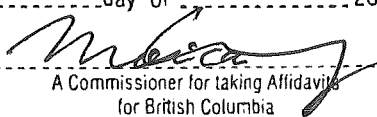
Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 28	Attend to creditor communications re: termination of the Coricancha sale;	0.3
Dec 2	Internal discussions re: Monitor's Fourth Report; Attend to Monitor's Fourth Report.	2.5
<b>TOTAL – T. Poirier</b>		<b>2.8 hrs.</b>

Great Panther Mining Limited

<u>Ryan Wu</u>	<u>Description</u>	<u>Hrs.</u>
Nov 28	Review SISP offerors and available public information;	1.7
Nov 29	Review SISP offerors;	2.7
Nov 30	Review SISP offerors and public disclosures.	1.7
<b>TOTAL – R. Wu</b>		<b>6.1 hrs.</b>

This is Exhibit " N " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

December 12, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period December 4 – 10, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Monitor effective October 4, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	12.0	\$795	\$9,540.00
P. Law, Vice President	7.4	625	4,625.00
	<b>19.4</b>		<b>14,165.00</b>

Add: GST (5%) 708.25

**TOTAL INVOICE** **\$14,873.25**

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
Swiftcode: TDOMCATTTOR  
Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #14**  
GST: 83486 3367 RT0001

Please send details of your remittance to [treasury@alvarezandmarsal.com](mailto:treasury@alvarezandmarsal.com)

Great Panther Mining Limited

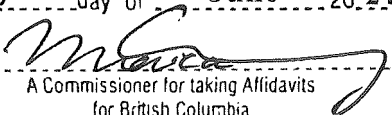
<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Dec 5	Internal update meeting; Prep and attend Asahi update call; Report planning; Review emails from CFO; Call with CEO;	2.3
Dec 6	Attend Brazil update; Attend update call with Company, MT and Fasken re: Court application; Consider SISP reporting; Internal meeting re: report;	2.8
Dec 7	Call with RBC; Correspondence re: SISP; Attend to report matters; Review and comment on Cannacord EL;	1.9
Dec 8	Attend Brazil update call; Attend potential purchaser call with RBC; Review Cannacord agreement; Review cash flow matters; Attend to report planning;	2.2
Dec 9	Attend to SISP updates; Calls with Management and MT;	1.3
Dec 10	Attend RBC update call; Attend Management call; Review email correspondence.	1.5
<b>TOTAL – A. Tillman</b>		<b>12.0 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 5	Review and approve disbursements; attend to correspondence; internal discussion re: Fourth Report.	0.6
Dec 6	Meeting with McCarthy's, Company and Faskens re: court hearing and next steps; attend to disbursements; internal discussions.	1.0
Dec 7	Attend to RBC updates on SISP.	0.4
Dec 8	Review and approve payroll, call with CFO re: gold purchase; attend to correspondence; attend call with SISP participant; review proposed KERP; attend to SISP updates; internal discussion re: Fourth Report.	2.0
Dec 9	Review and approve disbursements; email CFO re: cash flow forecast; attend to RBC updates; internal discussion re: next step.	2.8
Dec 10	Attend to RBC update re: SISP; attend call with company re: next steps.	0.6
<b>TOTAL – P. Law</b>		<b>7.4 hrs.</b>



This is Exhibit " **0** " referred to in the af-  
fidavit of Anthony Tillman  
sworn before me at Vancouver  
this 19 day of June 2024

  
A Commissioner for taking Affidavits  
for British Columbia



**Alvarez & Marsal Canada Inc.**  
Licensed Insolvency Trustees  
Cathedral Place Building  
925 West Georgia Street, Suite 902  
Vancouver, BC V6C 3L2  
Phone: +1 604 638 7440  
Fax: +1 604 638 7441

December 20, 2022

Great Panther Mining Limited  
1330 – 200 Granville Street  
Vancouver, BC V6C 1S4

Attention: Ms. Sandra Daycock, Chief Financial Officer

**Re: Great Panther Mining Limited**

For professional services rendered for the period ended December 16, 2022, in connection with the appointment of Alvarez & Marsal Canada Inc. as Monitor effective October 4, 2022.

<u>A&amp;M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	13.3	\$795	\$10,573.50
P. Law, Vice President	6.2	625	3,875.00
T. Poirier, Senior Associate	38.9	425	16,532.50
M. Cheung, Executive Assistant	0.7	175	122.50
	59.1		31,103.50

Add: GST (5%) 1,555.18

**TOTAL INVOICE** \$32,658.68

**Mailing Instructions:**

Alvarez & Marsal Canada ULC  
Attn: Monica Cheung  
Cathedral Place  
925 West Georgia Street, Suite 902  
Vancouver, B.C. V6C 3L2

**Wire Instructions:**

Bank: TD Canada Trust  
Account Name: Alvarez & Marsal Canada ULC  
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Bank Address: 55 King Street West  
Toronto, ON M5K 1A2  
Bank Transit #: 10202  
Institution #: 0004  
Account #: 5519970  
Reference #: **840450 – Invoice #15**  
GST: 83486 3367 RT0001

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Great Panther Mining Limited

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Dec 11	Prep and attend Board call;	0.5
Dec 12	Call with CEO; Attend to report planning; Call with Brazil FA; Attend Asahi update call;	1.4
Dec 13	Attend call with Asahi counsel re: Court hearing; Review draft order; Attend to reporting planning and cash flow review; Internal call re: Monitor report;	1.7
Dec 14	Attend to draft Monitor report; Attend update call with Fasken and MT; Attend transition call with Management; Review disbursements; Attend to KERP; Internal calls re: report; Review draft Order;	3.2
Dec 15	Attend to BIA filing docs; Review disbursements; Attend to draft Monitor report; Review transition matters; Attend Tucano Management call;	2.8
Dec 16	Prep and attend Court hearing re: CCAA termination; Attend update call with RBC re: Tucano continuation; Attend update call with Management re: Peru inquiries; Attend staff call; Review filing documents; Internal meeting re: bankruptcy matters;	3.7
<b>TOTAL – A. Tillman</b>		<b>13.3 hrs.</b>

Great Panther Mining Limited

<u><i>Pinky Law</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 12	Attend to RBC update on SISP; consider next steps; internal discussion.	0.3
Dec 13	Attend call with FA to Mina Tucano and Company; internal discussions.	0.8
Dec 14	Attend to updates to SISP; review draft report; attend call with Company re: transition; attend to call with Company's counsel and Monitor's counsel re: December 16 hearing; attend to various discussions on next steps.	1.4
Dec 15	Review, update and finalize Fourth Report; attend to correspondence re: next steps; review and approve disbursements; review draft assignment packages; internal discussions.	2.9
Dec 16	Attend to updates and results from Court hearing; attend to matters in relation to the termination of CCAA; internal discussions.	0.8
<b>TOTAL – P. Law</b>		<b>6.2 hrs.</b>

Great Panther Mining Limited

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 5	Review JR First Plan; Internal Discussions re: same; Attend to drafting Fourth Report;	5.5
Dec 6	Attend to drafting Fourth Report re: stay extension and other matters; Review Peru sales documents and communications with Peruvian Authorities; Attend update Call with the Company, Fasken and McCarthy re: filing matters and court application;	6.1
Dec 7	Attend to drafting Fourth Report; Review SISP; Review potential share sale agreement; Review working capital true up re: GSilver; Update creditors list;	5.9
Dec 8	Review status of Mina Tucano Chapter 15 proceedings; Attend to Fourth Report updates;	4.4
Dec 9	Attend to drafting Fourth Report; Review draft cash flow; Send queries to Company;	3.5
Dec 13	Various emails and calls with S. Turkington re: cash flow variance; Review variance analysis provided by S. Turkington and provide comments; Attend to updated Fourth report re: no SISP bids; Review KERP agreement re: payments;	6.2
Dec 14	Attend to data room downloads; Attend to creditors list; Attend meeting with McCarthy and Fasken re: Assignment; Attend meeting with Company re: Assignment and transition matters; Attend to draft Fourth Report;	4.3
Dec 15	Attend to drafting and finalization of Fourth Report; Attend to variance Analysis; Attend to review of payments made by the company.	3.0
<b>TOTAL – T. Poirier</b>		<b>38.9 hrs.</b>

Great Panther Mining Limited

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Dec 14	Attend to creditor listing;	0.4
Dec 15	Attend to banking matters;	0.3
<b>TOTAL – M. Cheung</b>		<b>0.7 hrs.</b>