



No. S236214
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

1392752 B.C. LTD.

PETITIONER

AND:

SKEENA SAWMILLS LTD.
SKEENA BIOENERGY LTD. and
ROC HOLDINGS LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION
DISTRIBUTION ORDER

BEFORE) THE HONOURABLE MR. JUSTICE) May 8, 2024
) WALKER)
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ON THE APPLICATION OF Alvarez & Marsal Canada Inc. in its capacity as court-appointed receiver (in such capacity, the “Receiver”) of Skeena Sawmills Ltd., Skeena Bioenergy Ltd. and ROC Holdings Ltd. (collectively, the “Companies”), coming on for hearing at Vancouver, British Columbia on May 8, 2024, AND ON HEARING Kibben Jackson and Mishaal Gill, counsel to the Receiver, and those other counsel listed in Schedule “A” hereto, AND NO ONE ELSE APPEARING, although duly served.; AND UPON READING the material filed, including the Fifth Report of the Receiver dated May 2, 2024;

THIS COURT ORDERS AND DECLARES that:

1. The Receiver is hereby authorized to make the following payments to the following creditors in satisfaction of such creditors’ priority claims (together, the “Priority Claims”) against the Companies’ assets:

- (a) \$108,995.64 to Service Canada in respect of amounts owing under the *Wage Earner Protection Program Act*, S.C. 2005, c. 47, s. 1; and
 - (b) \$106,782.47 to the Receiver General in respect of unremitted source deductions due and owing.
2. The Receiver is hereby authorized to make the following interim distributions (collectively, the “**Creditors’ Distributions**”) to the following creditors:
- (a) \$270,286.87 to Caterpillar Financial Services Ltd.;
 - (b) \$98,723.65 to Canadian Western Bank;
 - (c) \$18,451.20 to the Bank of Nova Scotia;
 - (d) \$213,435.50 to Dynamic Capital Equipment Finance Inc.;
 - (e) \$110,973.06 to Corley Manufacturing Company;
 - (f) \$349,639.36 to Microtec Inc.;
 - (g) \$1,029,302.87 to the Province;
 - (h) \$510,826.94 to Delta Cedar Specialties Ltd.; and
 - (i) \$240,641.02 to Timber Baron Contracting Ltd.
3. Upon payment of the Priority Claims, the completion of the Creditors’ Distributions and payment of the costs of these receivership proceedings, the Receiver is hereby authorized to disburse all remaining funds in its possession, less a holdback of \$750,000, to Cui Family Holdings Ltd.
4. The Receiver or any other interested party is hereby at liberty to apply for such further or other directions as may be necessary or desirable to give effect to this Order.

5. Endorsement of this Order by counsel other than counsel for the Receiver is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Kibben Jackson
Lawyer for ALVAREZ & MARSAL CANADA
INC., in its capacity as Receiver of Skeena
Sawmills Ltd., Skeena Bioenergy Ltd. and ROC
Holdings Ltd.

BY THE COURT



REGISTRAR



Schedule "A"

(List of Counsel)

Alvarez & Marsal Canada Inc.	Kibben Jackson Mishaal Gill
1392752 B.C. Ltd and Cui Family Holdings Ltd	Noor Mann
His Majesty the King in Right of the Province of British Columbia	Andrea Glenn
Timber Baron Contracting Ltd. and Truck Loggers Association	Samantha Arbor
DELTA CEDAR SPECIALTIES LTD.	FRANCIS LAMER