

NOTICE OF PARTIAL DISCHARGE

WHEREAS Alvarez & Marsal Canada Inc. is the court-appointed receiver (the "**Receiver**") of all the current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the "**Property**"), of Manitok Energy Inc. and Raimount Energy Inc. (collectively, the "**Company**");

AND WHEREAS the Receiver was appointed with respect to the Company assets pursuant to a receivership order granted by the Alberta Court of Queen's Bench (the "**Court**") on February 20, 2018 (the "**Receivership Order**") and the provisions of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3;

AND WHEREAS Alvarez & Marsal Canada Inc. is also the trustee in bankruptcy (the "**Trustee**") of the Company;

AND WHEREAS the Receiver has been unable to sell some of the Company's Property;

AND WHEREAS the Receiver and Trustee intend to retain all interests in as-yet unsold equipment and non-operated working interests as well as certain wells, pipelines and facilities as listed in Schedule A, together with associated surface leases, mineral leases and licenses associated with those retained wells, pipelines and facilities (the "**Retained Assets**");

AND WHEREAS the Receiver and Trustee intend to be discharged over all surface leases, mineral leases, wells (including disposal wells), pipelines, facilities and associated licenses except those that are Retained Assets, as described in Schedule B (such assets to be disclaimed being the "**Discharged Assets**");

NOW THEREFORE KNOW ALL MEN BY THESE PRESENTS THAT:

1. The Receiver and Trustee are not adopting or retaining any interest they or the Company may have in the Discharged Assets and effective as of the date set out below, and in accordance with, *inter alia*, paragraph 3 of the Receivership Order, they hereby abandon, renounce, release and shall be discharged over any and all interest they or the Company may have in the Discharged Assets.
2. The Receiver and Trustee are retaining the right and authority to later renounce and be discharged over the Retained Assets, or any of them, if they determine that no reasonable sale or transfer of such Retained Assets can be completed.
3. Nothing herein shall affect:
 - (a) any assets sold previously by the Receiver;
 - (b) any non-oil and gas assets such as cash, receivables and corporate records;
 - (c) any Retained Assets including, without limitation, any equipment and any non-operated working interests in oil and gas assets.

IN WITNESS WHEREOF, the Receiver and Trustee executed this Notice of Partial Discharge
this 7 day of July, 2019.

SIGNED, SEALED AND DELIVERED

ALVAREZ & MARSAL CANADA INC., in its capacities as the
Court-appointed receiver and Trustee in Bankruptcy of
Manitok Energy Inc. and Raimount Energy Inc.,
and not in its corporate or personal capacity

Per 

Orest Konowalchuk, LIT
Senior Vice President

I have the authority to bind the Receiver and Trustee

Retained Assets Schedule A

Wells and Facilities

Appendix B Schedule A

	License No	Licence Surface Location	AER Code	WIP Current Company	WIP Interest
Wells	W0143157	08-02-080-10W6	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0324921	15-19-079-09W6	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0342681	12-20-079-09W6	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0306238	03-31-042-03W5	A5M4	MANITOK ENERGY INC.	60.000000
Wells		14-36-037-06W5	A5M5	MANITOK ENERGY INC.	
Wells	W0183804	05-02-028-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0399467	14-27-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0400255	04-12-028-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0437959	14-35-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0444100	15-27-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0446819	16-28-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0449945	06-28-027-21W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0453264	15-27-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0455188	13-35-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0455189	13-35-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0455192	15-27-027-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0458958	11-24-028-22W4	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0281135	11-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0287800	06-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0296956	08-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0359533	10-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0398023	04-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0398027	12-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0399219	02-35-080-12W6	A5M4	MANITOK ENERGY INC.	37.500000
Wells	W0400393	15-34-081-12W6	A5M4	MANITOK ENERGY INC.	100.000000
Wells	W0326519	02-11-082-13W6	A5M5	MANITOK ENERGY INC.	
Wells	W0169551	08-11-082-13W6	A5M6	MANITOK ENERGY INC.	
Wells	W0062988	10-33-085-11W6	A5M4	MANITOK ENERGY INC.	100.000000

Retained Assets

Schedule A

Facility	F22199	10-33-085-11W6	A5M4	MANITOK ENERGY INC.	100.000000
Facility	F42491	08-02-080-10W6	A5M4	MANITOK ENERGY INC.	100.000000
Facility	F26171	11-02-081-12W6	A5M4	MANITOK ENERGY INC.	40.000000
Facility	F29860	11-02-081-12W6	A5M4	MANITOK ENERGY INC.	27.125000
Wells	W0199444	05-01-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0198927	05-12-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	39.999800
Wells	W0150272	06-01-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0168635	06-12-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	39.999800
Wells	W0095189	06-28-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0116552	06-34-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0288565	06-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0288566	06-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0288567	06-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0169900	08-01-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0118750	08-34-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0274786	10-34-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0186453	11-12-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	39.999800
Wells	W0274677	13-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0165333	14-01-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0208963	14-04-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0127967	14-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0319582	14-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0319694	14-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0319697	14-35-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0286640	15-34-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0192897	16-02-070-06W6	A7LW	RAIMOUNT ENERGY CORP.	60.000000
Wells	W0213809	11-19-067-04W6	A7LW	RAIMOUNT ENERGY CORP.	50.000000
Wells	W0190059	07-30-067-04W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0396583	13-25-067-05W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0353219	05-35-067-05W6	A7LW	RAIMOUNT ENERGY CORP.	100.000000
Wells	W0381097	04-36-067-05W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0383354	09-30-068-04W6	A7LW	RAIMOUNT ENERGY CORP.	100.000000
Wells	W0402211	16-16-068-05W6	A7LW	RAIMOUNT ENERGY CORP.	37.500000
Wells	W0328182	12-32-068-05W6	A7LW	RAIMOUNT ENERGY CORP.	

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Wells	W0316556	05-05-069-05W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0331513	05-08-069-05W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0371676	10-17-069-05W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0334112	01-18-069-05W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0402711	12-21-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0370471	16-21-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0380390	15-22-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	
Wells	W0405451	04-26-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	100.000000
Wells	W0198672	16-26-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	30.000000
Wells	W0360185	04-27-069-06W6	A7LW	RAIMOUNT ENERGY CORP.	100.000000
Wells	W0094844	03-29-078-09W6	A7LW	RAIMOUNT ENERGY CORP.	
Facilities	F47033	05-27-069-06W6M	A7LW	RAIMOUNT ENERGY CORP.	100

Pipelines

Licence No.	From Surface Location	To Surface Location	Pipeline Segment	Licensee
20522	09-05-067-13W4	11-03-067-13W4	8	MANITOK ENERGY INC.
23896	05-03-067-13W4	12-03-067-13W4	1	MANITOK ENERGY INC.
26248	14-34-079-09W6	08-33-079-09W6	1	MANITOK ENERGY INC.
26248	08-33-079-09W6	16-28-079-09W6	2	MANITOK ENERGY INC.
26248	16-28-079-09W6	16-27-079-09W6	4	MANITOK ENERGY INC.
26248	08-34-079-09W6	16-27-079-09W6	5	MANITOK ENERGY INC.
26248	08-27-079-09W6	16-27-079-09W6	7	MANITOK ENERGY INC.
26248	08-04-080-09W6	08-33-079-09W6	10	MANITOK ENERGY INC.
27104	16-31-079-09W6	14-32-079-09W6	1	MANITOK ENERGY INC.
27104	14-32-079-09W6	16-33-079-09W6	2	MANITOK ENERGY INC.
27104	14-33-079-09W6	16-33-079-09W6	3	MANITOK ENERGY INC.
27104	06-05-080-09W6	14-32-079-09W6	4	MANITOK ENERGY INC.
27104	16-32-079-09W6	16-32-079-09W6	5	MANITOK ENERGY INC.
27104	14-32-079-09W6	16-33-079-09W6	6	MANITOK ENERGY INC.
34482	11-26-079-09W6	08-28-079-09W6	1	MANITOK ENERGY INC.
44358	08-02-080-10W6	16-31-079-09W6	1	MANITOK ENERGY INC.
36942	11-02-081-12W6	05-22-080-12W6	2	MANITOK ENERGY INC.

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38973	11-02-081-12W6	11-35-080-12W6	2	MANITOK ENERGY INC.
38973	11-35-080-12W6	06-35-080-12W6	4	MANITOK ENERGY INC.
38973	11-35-080-12W6	10-35-080-12W6	6	MANITOK ENERGY INC.
38973	08-35-080-12W6	10-35-080-12W6	7	MANITOK ENERGY INC.
40149	11-35-080-12W6	11-02-081-12W6	1	MANITOK ENERGY INC.
40149	11-35-080-12W6	11-02-081-12W6	2	MANITOK ENERGY INC.
40149	06-35-080-12W6	11-35-080-12W6	3	MANITOK ENERGY INC.
40149	10-35-080-12W6	11-35-080-12W6	4	MANITOK ENERGY INC.
40149	08-35-080-12W6	10-35-080-12W6	5	MANITOK ENERGY INC.
40149	10-35-080-12W6	11-35-080-12W6	6	MANITOK ENERGY INC.
50692	06-35-080-12W6	04-35-080-12W6	1	MANITOK ENERGY INC.
50692	11-35-080-12W6	12-35-080-12W6	2	MANITOK ENERGY INC.
50692	03-35-080-12W6	02-35-080-12W6	3	MANITOK ENERGY INC.
50694	04-35-080-12W6	06-35-080-12W6	1	MANITOK ENERGY INC.
50694	12-35-080-12W6	11-35-080-12W6	2	MANITOK ENERGY INC.
50694	02-35-080-12W6	06-35-080-12W6	3	MANITOK ENERGY INC.
51001	15-34-081-12W6	05-33-081-12W6	1	MANITOK ENERGY INC.
41666	02-13-070-06W6	10-02-070-06W6	8	RAIMOUNT ENERGY CORP.

Additional Miscellaneous Retained Assets:

- (a) any assets sold previously by the Receiver;
- (b) any non-oil and gas assets such as cash, receivables and corporate records;
- (c) any Retained Assets including, without limitation, any equipment and any non-operated working interests in oil and gas assets.

Schedule B

Disclaimed Assets

ALL INTERESTS THE COMPANY, THE RECEIVER OR THE TRUSTEE HAVE OR MAY HAVE IN ALL SURFACE LEASES, MINERAL LEASES, WELLS (INCLUDING DISPOSAL WELLS), PIPELINES, FACILITIES AND ASSOCIATED LICENCES, EXCLUDING INTERESTS IN THE RETAINED ASSETS.