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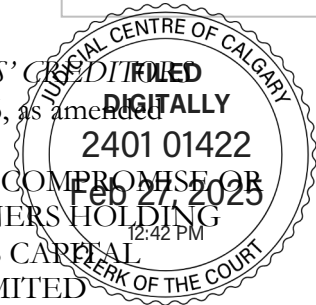
COURT OF KING'S BENCH OF ALBERTA

CALGARY

Clerk's Stamp

IN THE MATTER OF THE COMPANIES' CREDIT
ARRANGEMENT ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF GRIFFON PARTNERS HOLDING
CORPORATION, GRIFFON PARTNERS CAPITAL
MANAGEMENT LTD. and SPICELO LIMITED



APPLICANT

ALVAREZ & MARSAL CANADA INC., IN ITS CAPACITY AS
THE MONITOR

DOCUMENT

ORDER

(Stay Extension and other relief)

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File Number: 39108-2012

DATE ON WHICH ORDER WAS PRONOUNCED: February 25, 2025

LOCATION OF HEARING: Calgary Courts Centre, Calgary, Alberta

NAME OF JUSTICE WHO GRANTED THIS ORDER: The Honourable Justice M.A. Marion

UPON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as monitor (the “**Monitor**”) of Griffon Partners Holding Corporation, Griffon Partners Capital Management Ltd. and Spicelo Limited (the “**Applicants**”); **AND UPON** reviewing the Eighth Report of the Monitor dated February 14, 2025 (the “**Eighth Report**”), the Affidavit of Service of Samantha Hawley, sworn February 18, 2025, and filed February 19, 2025 (the “**Affidavit of Service**”) and the other materials filed in these proceedings; **AND UPON** hearing submissions by counsel for the Monitor and any

other counsel or other interested parties present, with no one appearing for any other person on the service list, although properly served as appears from the Affidavit of Service;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.
2. The Stay Period, as defined in paragraph 14 of the Amended and Restated Initial Order granted in these proceedings by the Honourable Justice B.B. Johnston on February 7, 2024, in respect of Griffon Partners Holding Corporation, Griffon Partners Capital Management Ltd. and Spicelo Limited is extended up to and including August 29, 2025.
3. The actions, activities and conduct of the Monitor, and the fees and disbursements of the Monitor and its counsel as reported since the date of the Seventh Report of the Monitor, being November 4, 2024, to the date of the Eighth Report, being February 14, 2025, are hereby approved.
4. The Monitor is authorized to distribute the proceeds from any sale or transaction respecting the Spicelo Pledged Shares, as necessary, to the Spicelo Equity Interest Holder, as those terms are described and defined in the Eight Report.
5. The Monitor is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
6. Service of this Order shall be deemed good and sufficient by:
 - (a) Serving the same on:
 - (i) the persons listed on the service list created in these proceedings;
 - (ii) any other person served with notice of the Application for this Order;
 - (iii) any other parties attending or represented at the Application for this Order; and
 - (b) Posting a copy of this Order on the Monitor's website at:
<https://www.alvarezandmarsal.com/GriffonPartners>



Justice of the Alberta Court of King's Bench