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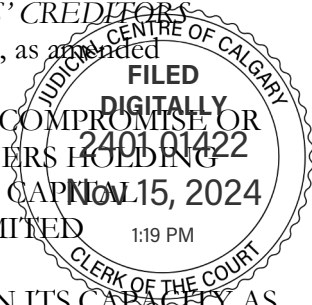
2401-01422

COURT OF KING'S BENCH OF ALBERTA

CALGARY

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, RSC 1985, c C-36, as amended

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF GRIFFON PARTNERS HOLDING
CORPORATION, GRIFFON PARTNERS CAPITAL
MANAGEMENT LTD. and SPICELO LIMITED



APPLICANT

ALVAREZ & MARSAL CANADA INC., IN ITS CAPACITY AS
THE MONITOR

DOCUMENT

ORDER
(Stay Extension)

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File Number: 39108-2012

DATE ON WHICH ORDER WAS PRONOUNCED: November 13, 2024

LOCATION OF HEARING: Calgary Courts Centre, Calgary, Alberta

NAME OF JUSTICE WHO GRANTED THIS ORDER: The Honourable Mr. Justice C.C.J. Feasby

UPON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as monitor (the “**Monitor**”) of Griffon Partners Holding Corporation, Griffon Partners Capital Management Ltd. and Spicelo Limited (the “**Applicants**”); **AND UPON** reviewing the Seventh Report of the Monitor dated November 4, 2024 (the “**Seventh Report**”) and the other materials filed in these proceedings; **AND UPON** hearing submissions by counsel for the Monitor, counsel to Tamarack Valley Energy Ltd. and any other counsel or other interested parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of the notice of this Application and supporting materials is hereby declared to be good and sufficient, no other person is required to have been served with notice of this Application, and the time for service of this Application is abridged to that actually given.
2. The Stay Period, as defined in paragraph 14 of the Amended and Restated Initial Order granted in these proceedings by the Honourable Justice B.B. Johnston on February 7, 2024, in respect of Griffon Partners Holding Corporation, Griffon Partners Capital Management Ltd. and Spicelo Limited is extended up to and including February 28, 2025.
3. The Monitor is authorized to sell or otherwise enter into transactions respecting the Spicelo Pledged Shares (as that term is defined and described in the Seventh Report), as necessary, in order to satisfy the remaining obligations of the Applicants' estates.
4. The actions, activities and conduct of the Monitor, and the fees and disbursements of the Monitor and its counsel as reported since the date of the Sixth Report of the Monitor, being August 2, 2024, to the date of the Seventh Report, being November 4, 2024, are hereby approved.
5. The Monitor is at liberty to reapply for further advice, assistance and direction as may be necessary to give full force and effect to the terms of this Order.
6. The Monitor shall serve by courier, fax transmission, email transmission or ordinary post, a copy of this Restricted Court Access Order on all parties present at this application and on all parties who are presently on the service list established in these proceedings and such service shall be deemed good and sufficient for all purposes.



Justice of the Alberta Court of King's Bench