

COURT FILE NUMBER

2201-01086

Clerk's Stamp

COURT

COURT OF KING'S BENCH
OF ALBERTA

JUDICIAL CENTRE

CALGARY

PLAINTIFF

CANADIAN WESTERN BANK

DEFENDANT

BIG BEAR ENERGY RENTALS LTD., 1509571
ALBERTA LTD., 5556300 MANITOBA LTD.,
BARRICADE ENVIRONMENTAL LTD., DIRECT
ENVIRONMENTAL TECHNOLOGIES INC., JASON
ROBERT LLOYD, KENNETH JOHN GEORGE
CARSTAIRS, ROBERT CHRISTOPHER LLOYD, and
DANIEL ROBERTS

DOCUMENT

THIRD REPORT OF THE RECEIVER

October 19, 2022

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

RECEIVER

ALVAREZ & MARSAL CANADA INC.
Bow Valley Square IV
Suite 1110, 250 - 6th Avenue SW
Calgary, Alberta T2P 3H7
Attention: Orest Konowalchuk / David Williams
Telephone: (403) 538-4736 / (403) 538-7536
Email: okonowalchuk@alvarezandmarsal.com /
david.williams@alvarezandmarsal.com

COUNSEL TO RECEIVER

BORDEN LADNER GERVAIS LLP
1900, 520 – 3rd Avenue SW
Calgary, Alberta T2P 0R3
Attention: Robyn Gurofsky
Phone: (403) 232-9774
Fax: (403) 266-1395
Email: rgurofsky@blg.com
File: 022910-000008

TABLE OF CONTENTS OF THE THIRD REPORT OF THE RECEIVER

INTRODUCTION	4
TERMS OF REFERENCE	7
BACKGROUND AND OVERVIEW	8
ACTIVITIES OF THE RECEIVER.....	11
OPERATIONAL UPDATE	14
COMMUNICATION WITH STAKEHOLDERS	16
UPDATE ON THE MAYNARDS AUCTION	18
PROPOSED PINE CLIFF A/R SETTLEMENT	20
ACCOUNTS RECEIVABLE UPDATE	22
BANKRUPTCY OF THE DEBTORS	27
INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS	28
FORECAST STATEMENT OF RECEIPTS AND DISBURSEMENTS	31
APPROVING CONDUCT AND DISCHARGE OF THE RECEIVER	34
RECEIVER’S CONCLUSION AND RECOMMENDATIONS	36

LISTING OF APPENDICES TO THE THIRD REPORT OF THE RECEIVER

APPENDIX A	Acknowledgement Letters
APPENDIX B	Correspondence with the Lloyds' Counsel
APPENDIX C	Pine Cliff Settlement Agreement (redacted)
APPENDIX D	Tolling Extension Letter Agreement
APPENDIX E	Receiver's Fees and Costs
APPENDIX F	Receiver's Counsel's Fees and Costs
APPENDIX G	Draft Discharge Affidavit
CONFIDENTIAL APPENDIX 1	Analysis of Pine Cliff A/R Settlement
CONFIDENTIAL APPENDIX 2	Pine Cliff Settlement Agreement

INTRODUCTION

1. On January 21, 2022 (the “**Interim Receivership Date**”), by order of the Honourable Justice K. Horner (the “**Initial Interim Receivership Order**”) of the Court of King’s Bench of Alberta (the “**Court**”), Alvarez & Marsal Canada Inc. (“**A&M**”) was appointed interim receiver (the “**Interim Receiver**”) of each of Big Bear Energy Rentals Ltd. (“**Big Bear**”), 5556300 Manitoba Ltd. (“**555 MB**”), Barricade Environmental Ltd. (“**Barricade**”), Direct Environmental Technologies Inc. (“**Direct**”) and 1509571 Alberta Ltd. (“**150 AB**”) (collectively, the “**Debtors**”) and their current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the “**Property**”), pursuant to section 47(1) of the *Bankruptcy and Insolvency Act*, RSC 1985, c B-3 (the “**BIA**”), section 13(2) of the *Judicature Act*, RSA 2000, c J-2 (“**JA**”), and section 242(3) of the *Business Corporations Act*, RSA 2000, c B-9 (“**ABCA**”).
2. On February 4, 2022 (the “**Receivership Date**”), the Court granted an Enhanced Interim Receivership and Receivership order (the “**Enhanced Powers Order**”), whereby the Interim Receiver was granted “enhanced powers” over all of the Debtor’s Property. The Enhanced Powers Order builds on the Initial Interim Receivership Order and specifically empowers and authorizes, but does not obligate, the Interim Receiver to, among other things, manage, operate and carry on the business of the Debtor, assume control and take possession of the Debtor’s Property and operations, and assume control and take possession of any and all proceeds, receipts and disbursements arising out of or from the Property, but did not allow the Interim Receiver to realize upon the Debtors Property. The Enhanced Powers Order did provide, however, that effective February 9, 2022, the Interim Receiver would be converted to a receiver and manager (the “**Receiver**”) of the Debtors pursuant to sections 243(1) of the BIA, 13(2) of the JA, 99(a) of the ABCA and 65(7) of the *Personal Property Security Act*, RSA 2000, c P-7 (the “**Receivership Proceedings**”), with the power to, among other things, market, sell,

convey, transfer, lease or assign the Property or any part or parts thereof out of the ordinary course of business subject to Court approval as necessary.

3. On May 4, 2022, the Court granted orders approving, *inter alia*, the sale solicitation process (the “**Sales Process**”), which authorized the Receiver to implement the Sales Process and do all things reasonably necessary to conduct and give full effect to the Sales Process and carry out its obligations thereunder, including seeking approval of the Court of a successful bidder or successful bidders under the Sales Process.
4. On July 8, 2022, after the Receiver conducted the Sales Process, the Court granted an Auction Approval and Vesting Order approving, among other things, the Auction and Liquidation Services Agreement with Maynards Industries II Canada Ltd. (“**Maynards**”) and a distribution of the auction proceeds to BDC and CWB. In addition, the Court granted an order approving the fees and disbursements of the Receiver and its legal counsel. The application to approve the activities and conduct of the Receiver was adjourned sine die at the request of Messrs. Lloyd and Carstairs.
5. The auction hosted by Maynards (the “**Auction**”) commenced on September 14, 2022 and concluded on September 15, 2022 and proceeds from the Auction were delivered to the Receiver on October 14, 2022, as discussed in further detail below.
6. The purpose of this third report of the Receiver (the “**Third Report**” or “**this Report**”) is to provide this Honourable Court with information in respect of the following matters:
 - a) the activities of the Receiver since the Second Report dated June 27, 2022 (the “**Second Report**”);
 - b) an operational update of the Debtors since the Second Report;
 - c) an update on the Receiver’s communication with CWB’s counsel, counsel for Mr. Robert Lloyd and Mr. Jason Lloyd (sometimes

collectively referred to as the “**Lloyds**”) and Mr. Carstairs with respect to the Debtor’s accounting records and other matters pertaining to the Receivership Proceedings;

- d) the results from the Auction;
- e) the Receiver’s application for an order approving the settlement of accounts receivable owing from Pine Cliff Energy Ltd. (“**Pine Cliff**”) to Big Bear;
- f) an update on the Receiver’s efforts with regards to collection and verification of remaining and collectible accounts receivable since the Second Report and throughout the Receivership Proceeding;
- g) the Receiver’s application for an order authorizing the Receiver to assign Big Bear, Direct, 555 MB and 150 AB into bankruptcy pursuant to paragraph 4(n) of the Enhanced Powers Order;
- h) the Interim Statement of Receipts and Disbursements (as defined below) for the period from June 25, 2022 to October 18, 2022 (the “**Reporting Period**”) and the year to date results;
- i) the Forecast Receipts and Disbursements (as defined below);
- j) the proposed final distribution of estimated remaining estate funds after the Forecast Receipts and Disbursements;
- k) the Receiver’s application for the sealing of Confidential Appendices 1 and 2 of this Report (the “**Restricted Court Access Order**”);
- l) the Receiver’s application for approval of the Receiver’s actions, activities and conduct since the Interim Receivership Date;

- m) the Receiver's application for approval of the Receiver's fees and disbursements and those of the Receiver's Counsel over the Reporting Period, and approval of the forecast fees and costs;
 - n) the Receiver's ongoing activities and its future course of action; and
 - o) the proposed discharge of the Receiver.
7. Unless otherwise set forth herein, capitalized words or terms not defined or ascribed a meaning in this Report are as defined or ascribed the meaning set out in the Enhanced Powers Order, the First Report of the Interim Receiver and the First and Second Reports of the Receiver.
8. All references to dollars are in Canadian currency unless otherwise noted.

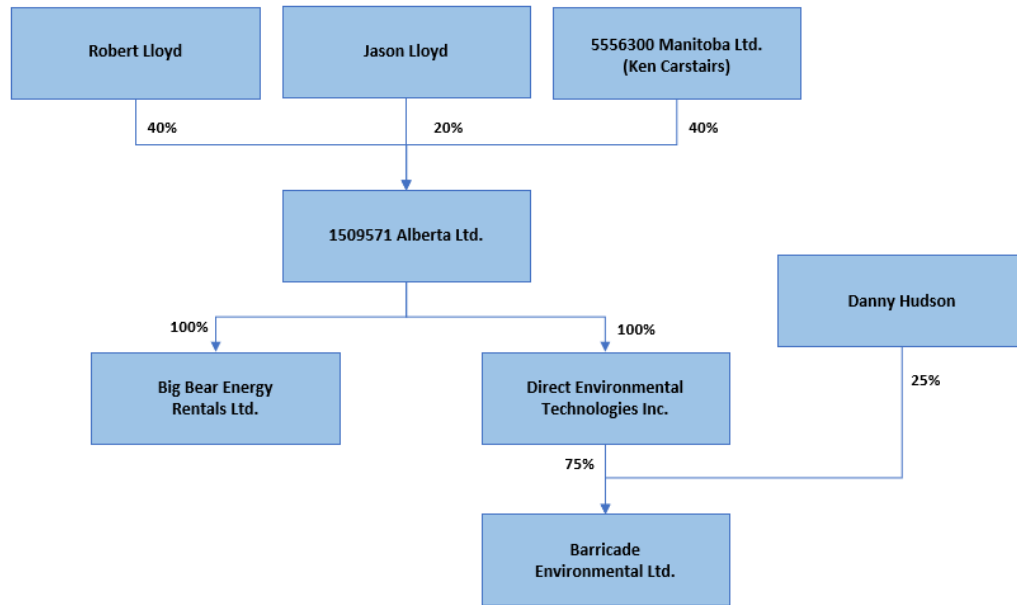
TERMS OF REFERENCE

9. In preparing the Third Report, the Receiver has relied upon: (i) information obtained by the Interim Receiver prior to the Receivership Proceedings; (ii) the representations of certain former management and other key stakeholders of the Debtors; (iii) financial and other information contained in the Debtors' books and records, which were produced and maintained principally by the Debtors; and (iv) external information from third-parties, such as customers and vendors.
10. The Receiver has not performed an audit, review or otherwise attempted to verify the accuracy or completeness of the Debtors' financial information that would wholly or partially comply with Canadian Auditing Standards ("CASs") pursuant to the Chartered Professional Accountants Canada Handbook, and accordingly, the Receiver expresses no opinion or other form of assurance contemplated under CASs in respect of the financial information.

BACKGROUND AND OVERVIEW

The Debtors

11. Below is a corporate organizational chart of the Debtors:



Big Bear

12. Big Bear, a privately owned company incorporated under the Alberta *Business Corporations Act* and located in Sylvan Lake, Alberta, was a service company operating in the Western Canada oil & gas and civil engineering industries. Big Bear provided fluid management, dewatering and diversions, emergency response, equipment rentals, super heaters, and H₂S and flow back treatment services to its clients. These services were provided by both Big Bear in Canada and Barricade in the United States. Big Bear's head office is located at 3 Industrial Drive SW, Sylvan Lake, Alberta (the "**Big Bear Facility**"). The Receiver maintained occupancy of the Big Bear Facility during the Receivership Proceedings and vacated the premises on October 7, 2022.

Barricade

13. Barricade, which was acquired by Big Bear in 2019, has facilities in Williston, North Dakota and Cheyenne, Wyoming and offered similar services as Big Bear in the following States: North Dakota, Wyoming, Texas, Colorado and Delaware. Barricade's leased facilities are located at 5044 Petroleum Park Drive, Williston, North Dakota and 1938 Wyott Drive, Cheyenne, Wyoming (collectively, the "**Barricade Facilities**"). The Receiver maintained occupancy of the Barricade Facilities to store Barricade's equipment and inventory in the United States until the Auction concluded and vacated the premises on September 30, 2022.
14. Big Bear and Barricade are the only two Debtors with operations or any material assets and are therefore considered the '**Company**' for purposes of this Report.
15. The remaining Debtors, 150 AB, Direct and 555 MB are discussed in greater detail in the Receiver's First Report.

The Company's Loans

16. The Company (Big Bear and Barricade) has two secured loans held with CWB and BDC. CWB's credit facility (the "**CWB Facility**") consists of various demand loans comprising an operating line, term loan, credit card and masterline equipment loan with a combined outstanding balance of approximately \$10.3 million as at the Receivership Date. The Company has an equipment loan with BDC (the "**BDC Loan**") with an outstanding balance of approximately \$9.0 million as at the Receivership Date. Mr. Bob Lloyd, Mr. Carstairs and Mr. Jason Lloyd (collectively, the "**Owners**") have issued personal guarantees in relation to the CWB Facility. The CWB Facility is also guaranteed by each of 150 AB, Barricade, Direct, and 555 MB.
17. CWB and BDC have executed an inter-creditor agreement which provides that as between the two of them, CWB has a 1st priority charge against the Company's accounts receivable and inventory and a 2nd priority charge on the Company's fixed assets, while BDC has a 1st priority charge on the Company's fixed assets and

certain listed non-serial numbered inventory items and a 2nd priority charge as against the Company's accounts receivable and inventory.

18. As discussed in the Second Report, the Receiver's legal counsel, BLG, performed a review of the CWB and BDC security as against the Debtor's Property and, subject to the standard assumptions and qualifications, confirmed the security to be valid and enforceable.
19. The Receiver is also not aware of any other claimant that may have priority over CWB and BDC's security, other than potential "super priority" and/or deemed trust claims including:
 - a) the CRA;
 - b) the WEPP;
 - c) the Receiver's Charge as set out in the Enhanced Powers Order;
 - d) claims by Meridian OneCap ("**Meridian**") in respect of two pieces of Barricade's equipment; and
 - e) a claim by Fountain Tire in respect of one piece of Big Bear's equipment.
20. Pursuant to an order granted by this Court on July 8, 2022, the Receiver is authorized to effect distributions to each of CWB and BDC from the sale proceeds collected by the Receiver, up to the amounts owed to each of the lenders, less a holdback sufficient to allow the Receiver to address any disputed claims and complete the administration of the estate. The authorization to make distributions without further court order is conditional upon CWB and BDC approving an allocation of receivership costs. Since the date of the Second Report, such cost allocation has been completed by the Receiver and approved by CWB and BDC.
21. Further background on each of the Debtors and their operations are contained in the materials filed in support of the Interim Receivership Order, the Enhanced Powers

Order, the Interim Receiver's First Report and the Receiver's First and Second Reports. These documents, together with other publicly filed Court materials in these proceedings, have been posted on the Receiver's website at: www.alvarezandmarsal.com/bigbear (the "**Receiver's Website**").

ACTIVITIES OF THE RECEIVER

22. Since the Second Report, the Receiver's activities with respect to the Company have included, but are not limited to, the following:

- a) continuing to secure and safeguard the Property with the assistance of Maynards until the conclusion of the Auction;
- b) continuing communication with the Canada Revenue Agency ("**CRA**") with respect to finalizing its audits of the source deduction and GST accounts of the Debtors;
- c) attending various meetings and communications with CWB, BDC and its legal counsel concerning various receivership matters and providing CWB and BDC with updates on the Company's financial position and auction results;
- d) completing the allocation of receivership costs as between the security held by each of CWB and BDC and receiving approval of same from CWB and BDC, as discussed above;
- e) continuing communication with JSS Barristers (the "**Lloyds' Counsel**") with regards to matters pertaining to the Receivership Proceedings including asset and auction related issues and the Receiver's request for proof of ownership documentation for three assets located at Mr. Robert Lloyd's personal residence;
- f) providing the Lloyds' Counsel, Mr. Carstairs' counsel and counsel for CWB "read only" access to Jobutrax and access to a data room containing copies of the Debtor's accounting records on July 7, 2022.

The Receiver confirms that Mr. Carstairs and/or his representatives first accessed Jobutrax on September 15, 2022 while no representative of the Lloyds have yet accessed the records, as at the date of this Report;

- g) engaging in ongoing communications and negotiations with Spartan Delta Corp. (“**Spartan**”) with respect to the validation, settlement and collection of outstanding accounts receivable totalling approximately \$984,000;
- h) continuing negotiations with Pine Cliff and reaching final agreement (subject to court approval) with respect to the final settlement and payment of outstanding accounts receivable to McLennan Ross LLP (the “**Receiver’s Conflict Counsel**”), as discussed in greater detail below;
- i) communicating with Ford Credit with respect to the buyout of the outstanding lease balance of approximately \$3,300. The Receiver issued payment for the outstanding balance on August 19, 2022;
- j) communicating with Volvo Financial Services (“**Volvo**”) with respect to the remarketing and collection of any sales proceeds for the three skid steers and one front end loader release to Volvo on or around June 20, 2022;
- k) engaging in numerous discussions with Maynards, customs broker Cole International (“**Cole**”) and logistics company Kencor Heavy Haul (“**Kencor**”) regarding the transportation of the twenty-eight (28) assets imported to the United States under temporary import bonds (the “**TIB Assets**”) and numerous other assets from the Cheyenne and Williston facilities to the Big Bear Facility in advance of the Auction;
- l) working with Customs Direct Brokers (“**Customs Direct**”) to provide updates to the United States and Canadian Border Patrol on the return of the TIB Assets to the Big Bear Facility in order to avoid fines;

- m) engaging United States law firms Moore & Van Allen and Crowley Fleck to conduct security reviews and title searches for various trucks and trailers located in the United States in advance of the Auction;
- n) engaging in ongoing communication with Maynards concerning various matters related to the Auction process and to provide assistance with the removal and transport of the TIB Assets and certain other assets located in the United States to the Big Bear Facility;
- o) collecting all proceeds from the Auction and other proceeds from the estate and arranging for an initial distribution to BDC and CWB;
- p) issuing lease repudiation notices on August 31, 2022 and vacating the Barricade Facilities and Big Bear Facility on September 30, 2022 and October 7, 2022, respectively;
- q) collecting the full amount owing by Blu-Water LP (“**Blu-Water**”) to Big Bear and the vast majority of the amounts outstanding by Dakow Ventures Ltd. (“**Dakow**”) pursuant to the asset purchase and settlement agreements entered into by the Receiver on May 10, 2022 and approved in the May 4th Order. Dakow is holding back approximately \$19,000 relating to a dispute of set off claims on insurance matters, as discussed further in this Report;
- r) cancelling the Company’s comprehensive insurance policies and engaging in various communications with the Company’s insurance broker with regards to a claim for a Dakow truck that was damaged by a Big Bear employee prior to the Receivership Proceedings;
- s) undertaking the day-to-day management of the Company, including providing direction to various vendors and ensuring timely payment of trade creditors for services requested, rendered and approved by the Receiver; and

- t) engaging and providing instructions to the Receiver's Counsel on various legal matters in respect of the Receivership Proceedings.

OPERATIONAL UPDATE

Employees, Wage Earner Protection Program & s 81.4(1) BIA Priority Claims

- 23. As noted in the Second Report, the Receiver retained two full time employees to assist with shop and equipment matters at the Big Bear Facility and three part-time contractors (administrative staff) who were utilized on an "as needed basis". On July 11, 2022, the Receiver terminated the remaining full time employees and on October 5, 2022, the Receiver terminated two of its part-time contractors. The Receiver continues to retain one part-time contractor to assist with any administrative matters that may need to be addressed prior to the Receiver's discharge.
- 24. On August 18, 2022, the Receiver received a statement of account from Service Canada with respect to the Wage Earner Protection Program ("WEPP"), which confirmed that the total combined WEPP claims as at August 8, 2022 are approximately \$153,000, of which approximately \$7,000 relates to priority claims under the BIA and the remaining \$146,000 relates to the unsecured portion of the claims approved by Service Canada. The Receiver has remitted payment for the priority claims due under the BIA and has confirmed with Service Canada that no further priority claims remain outstanding on September 1, 2022.

Canada Revenue Agency (Potential Priority Payables)

- 25. The Receiver has completed and filed all of the "pre-receivership" and post-receivership period GST returns for the Debtors and has collected GST credits totalling approximately \$59,000 for expenses incurred during the Receivership Proceedings, up to August 31, 2022. The Receiver will file additional GST returns in due course.

26. The CRA finalized its audits of the source deduction and GST accounts of the Debtors on August 15, 2022. As at September 1, 2022, the Receiver is advised that there are “pre-receivership” GST amounts owing to CRA by Big Bear of \$834,000. There are no pre-receivership source deductions owing to CRA by any of the Debtors. The Receiver does not expect any further changes to the “pre-receivership” balances outstanding to CRA.

Corporate Insurance Coverage

27. As discussed in prior reports, the Company has comprehensive insurance policies in place for Big Bear and 150 AB (collectively the “**Big Bear Insurance Policy**”) and Barricade (the “**Barricade Insurance Policy**”), and a separate automobile policy for Direct (the “**Direct Insurance Policy**”).
28. On September 30, 2022, the Receiver cancelled the Barricade Insurance Policy, the Direct Insurance Policy and all coverage under the Big Bear Insurance Policy, save for the commercial general liability coverage, which was cancelled effective October 14, 2022.

TIB Assets

29. As set out in the Second Report, approximately 28 assets located at the Barricade Facilities had been imported to the United States under a Temporary Importation Bond (“**TIB**”) and were required to be returned to Canada prior to the TIB expiry in September 2022 in order to avoid total penalties of approximately USD \$372,000.
30. The Receiver, with the assistance of Maynards, Cole and Kencor, made significant efforts to coordinate the return of the TIB Assets and numerous other assets located at the Barricade Facilities to the Big Bear Facility from mid-July to early-September. On September 9, 2022, Kencor confirmed that all of the TIB Assets and other assets had been delivered to the Big Bear Facility.

31. The Receiver worked closely with Customs Direct to provide the US Border Patrol with the required proof of export to ensure that the export of the TIB Assets were recognized and that payment of penalties would not be required. As of the date of this Report, the Receiver understands that the US Border Patrol has received the required documentation and will not be issuing penalties related to the TIB Assets.

COMMUNICATION WITH STAKEHOLDERS

Production of Accounting Records

32. On or around July 4, 2022, CWB's counsel, the Lloyds' Counsel and Mr. Ken Carstairs' signed acknowledgement letters (the "**Acknowledgement Letters**"), which stated that the parties agree and acknowledge that the Receiver was to provide "read only" access to the Jobutrax system, as well as upload the financial records (the "**Records**") to a cloud-storage drive (the "**Box Drive**"). The following Records were provided:

- a) QuickBooks database exports as at June 9, 2022;
- b) detailed copies of the general ledgers and trial balances for the period of January 1, 2021 to February 4, 2022;
- c) detailed accounts receivable and accounts payable aging listing as at January 1, 2021 and February 4, 2022;
- d) inventory and fixed asset sub-ledgers as at January 1, 2021 and February 4, 2022; and
- e) a summary listing of field tickets generated on Jobutrax during the period from January 1, 2021 to February 4, 2022.

Copies of the Acknowledgement Letters are attached as Appendix A to this Report.

33. On July 7, 2022, the Receiver provided the Lloyds' Counsel and Mr. Ken Carstairs with access to the Jobutrax system and the Box Drive containing the Records.

Based on the Receiver's IT data tracking, Mr. Ken Carstairs or his representatives first signed into the Jobutrax system on or around September 15, 2022 and the Lloyds' and the Lloyds' Counsel have not yet accessed the Jobutrax system. As of the date of this Report, neither the Lloyds' Counsel nor Mr. Ken Carstairs have contacted the Receiver with respect to the Records.

Correspondence with the Lloyds regarding Asset Ownership

34. Throughout the Receivership Proceedings and as early as February 17, 2022, the Receiver has made several requests of Mr. Robert Lloyd, through his former counsel and the Lloyds' Counsel, DLA Piper Canada LLP, to provide the Receiver with documentation supporting Mr. Robert Lloyd's ownership claim to three assets located at his personal residence. According to the Receiver's review of the Debtor's records, these assets appear to be owned by Big Bear and therefore constitute assets of the receivership estate, unless proven otherwise. The assets in question consist of the following:
 - a) a 2008 Loudo 20' tandem trailer (VIN: 1L9BU18228N383165);
 - b) a 2012 Look enclosed 8.5' x 20' tandem axle trailer (VIN: 53BTS162XCT000291); and
 - c) a John Deere 333EXT Skid Steer (VIN: 1T0333EMPGE297931).
35. The Receiver's Counsel requested documentation on the above three assets in an April 14, 2022 letter and again in a July 8, 2022 letter. As of the date of this Report, the Receiver has not received a response from the Lloyds' Counsel. Copies of the April 14 and July 8 letters are attached as Appendix B to this Report.
36. To the extent it is determined that steps should be taken to confirm the ownership of the assets in question, or to unwind certain transactions, the Receiver anticipates such steps being undertaken by a trustee in bankruptcy.

UPDATE ON THE MAYNARDS AUCTION

Marketing Process

37. On July 7, 2022, this Honourable Court granted the Auction Approval and Vesting Order that established the process for the sale of the Property with the assistance of the auctioneer, Maynards.
38. Maynards initially planned to hold the Auction on August 17 and 18, 2022, and mailed brochures to their network advising them of the pending Auction dates on July 11, 2022. The following week, the Receiver held various discussions with Maynards to discuss the possibility of changing the Auction dates to a later date with the goal of maximizing realizations. After further discussion with Maynards (the sales agent expert) and after considering the comments of Mr. Lloyd (through his counsel) in early August suggesting the Auction be held in September, 2022, the Receiver agreed to move the Auction date to September 14 and 15, 2022. Moving the Auction date allowed Maynards additional time to transport the TIB Assets to the Big Bear Facility, which Maynards supported.
39. Maynards conducted a comprehensive marketing program from mid-July to September 14, 2022, which included (but was not limited to) the following:
 - a) uploading pictures, mileage/hours and other pertinent marketing details to Maynard's website;
 - b) advertising in various newspapers including the Globe & Mail, Calgary Herald, Edmonton Journal, Red Deer Advocate, Wyoming Tribune Eagle and Williston Herald;
 - c) mailing approximately 10,000 Auction brochures on two separate occasions (once with the August Auction dates and again with the revised September Auction dates);
 - d) advertising in trade publications and websites such as the Equipment Journal, Outilizer, My Little Salesman and Utillaje on two separate

occasions (once with the August Auction dates and again with the revised September Auction dates);

- e) uploading a targeted advertisement with details of the pending Auction to Facebook;
- f) coordinating dozens of site visits for interested parties to physically inspect the assets in advance of the Auction;
- g) scheduling a two-day preview and inspection of the assets on September 12 and 13, 2022;
- h) contacting thousands of Maynards client contacts through its vast network by email and providing them with details of the Property and pending Auction; and
- i) contacting numerous interested parties and strategic buyers directly by phone and advising them of the auction and opportunity.

Auction Results

40. The outcome of the Auction resulted in the following:

- a) approximately 800 active bidders participated in the Auction;
- b) all of the Property was sold at the Auction, with the exception of approximately 20 barrels of chemicals and a large quantity of used, unwanted, rubber barriers located at the Barricade Facilities (the “**Unsold Assets**”) located in the U.S.A; and
- c) total proceeds from the Auction (less closing adjustments) did not exceed the net minimum guarantee (“**NMG**”) of \$9.5 million provided by Maynards.

41. Maynards has advised the Receiver that they have been unsuccessful in finding anyone to purchase or remove the Unsold Assets from the Barricade Facilities and

therefore attributes nominal value to these assets. Pursuant to the Auction Agreement, Maynards did not wish to take possession of the Unsold Assets and instead, returned them to the Receiver. Based on its analysis, the Receiver has similarly determined that there is no material value to the Unsold Assets and that attempting to remarket the assets would cost more to the estate than simply disposing of them. As a result, the Receiver has arranged, with the assistance of the Cheyenne Facility landlord, to dispose of the Unsold Assets, including arranging for the proper transfer and disposal of the chemicals.

42. The Receiver believes that Maynards conducted a robust and comprehensive auction that canvassed the market and maximized realizations to the estate.

PROPOSED PINE CLIFF A/R SETTLEMENT

43. As previously reported, based on the Company's books and records, the amount determined to be outstanding by Pine Cliff to the Company was approximately \$557,000 (the "**Pine Cliff A/R**").
44. On July 7, 2022, Pine Cliff management ("**Management**") delivered a letter to the Receiver, which contained a "without prejudice" offer (the "**Initial Offer**") to settle the Pine Cliff A/R. Management asserted that while they generally agreed with the Receiver that certain amounts were outstanding to Big Bear, not all of these amounts were outstanding, namely due to:
- a) third party payments included on Big Bear's invoices that were paid directly by Pine Cliff; and
 - b) charges for work related to the mobilization and demobilization of replacement transfer lines and equipment and Big Bear expenses directly related to thawing and replacing the frozen lines.
45. Since July 7, 2022 throughout August 2022, the Receiver and Pine Cliff, with the assistance of the Receiver's Conflict Counsel, entered into negotiations to settle the account receivable.

46. On August 31, 2022, the Receiver entered into a settlement agreement with Pine Cliff (the “**Settlement Agreement**”), which is subject to Court approval. A redacted version of the Settlement Agreement is attached to this Report as Appendix C.
47. The Receiver considered the following in entering into the Settlement Agreement:
- a) pursuant to paragraph 4(g) of the Enhanced Powers Order, the Receiver is empowered and authorized to settle, extend or compromise any indebtedness owing to the Debtors;
 - b) the Receiver acted in good faith and with due diligence and through lengthy negotiations, has made significant efforts to obtain the best and highest settlement amount for the Pine Cliff accounts receivable;
 - c) Pine Cliff provided the Receiver with supporting documentation that evidenced the payments that were made to third party vendors and the Receiver’s contractor confirmed that the payments were included in the Pine Cliff A/R;
 - d) after considering the lack of documentation associated with the claim and certain counterclaims, as well as the costs to pursue these claims, the Receiver is of the opinion that the quantum of the Revised Offer is reasonable;
 - e) CWB, the secured lender on the Pine Cliff A/R, is supportive of the Settlement Agreement; and
 - f) the settlement amount has been paid in full to the Receiver’s Conflict Counsel, in trust, and will be releasable to the Receiver, subject to Court approval of the Settlement Agreement;
48. On the basis of the above, the Receiver believes that the Settlement Agreement is in the best interest of all stakeholders and seeks approval of the same.

49. Due to the confidential nature of the of the information contained in the Initial Offer and the Settlement Agreement, the Receiver is seeking a Restricted Court Access Order to seal the following documents:
- a) the Receiver's analysis of the Settlement Agreement, which is attached to this Report as Confidential Appendix 1; and
 - b) the unredacted version of the Settlement Agreement, which is attached to this Report as Confidential Appendix 2.
50. The Receiver is concerned that if this information is released into the public realm, it could negatively impact the settlement negotiated as well as the parties' commercial interests associated with the negotiation of other settlements in the future.

ACCOUNTS RECEIVABLE UPDATE

Overview

Big Bear et al. Summary Accounts Receivable June 24, 2022 to October 14, 2022 <i>in CAD \$000's</i>						
	Notes	Second Report A/R June 24/22	A/R Collected	A/R Adjustments	Uncollectible A/R	Closing A/R Oct 14/22
Big Bear Energy Rentals Ltd.	A	2,051	(271)	(7)	(212)	1,560
Barricade Environmental Ltd.	B	140	(28)	-	(111)	-
Total		2,190	(299)	(7)	(324)	1,560

Notes

(A) A/R adjustments include Blu-Water and Dakow settlements as per the approved Asset Purchase Agreements.

(B) Barricade Environmental Ltd. amounts have been translated from USD to CAD using a FX rate of 1.28.

51. Since June 24, 2022, the Receiver collected approximately \$299,000 in accounts receivable, which is primarily comprised of the following:
- a) \$231,000 from Blu-Water;
 - b) \$39,000 from Dakow; and
 - c) \$28,000 from NexTier.

52. As discussed in detail in paragraph 39 of the Second Report, approximately \$331,000 of accounts receivable are uncollectible. This amount is primarily comprised of Barricade intercompany receivables totalling \$150,000, \$52,000 due from Clean Harbors Energy & Industrial and \$105,000 due from Brickellhouse Condominium Association.
53. The remaining \$1.56 million in outstanding and uncollected accounts receivables primarily relates to:
- a) approximately \$984,000 from Spartan. This is the remaining unpaid portion of the approximately \$2.5 million in accounts receivable, which is discussed in further detail below;
 - b) approximately \$557,000 from Pine Cliff, determined to be outstanding by Pine Cliff to the Company prior to the settlement, as discussed above; and
 - c) approximately \$19,000 from Dakow.

Spartan A/R

54. As discussed in the Second Report, the Receiver and Spartan entered into a Tolling Agreement which expired on August 31, 2022 and was later extended to October 31, 2022. A copy of the letter extending the Tolling Agreement (the “**Tolling Extension Letter Agreement**”) is attached as Appendix D to this Report.
55. The Receiver continues to have constructive dialogue with Spartan regarding the remaining \$984,000 in outstanding accounts receivable (the “**Remaining Spartan A/R**”).
56. The Remaining Spartan A/R is currently in dispute. Spartan advises that it has concerns over certain charges invoiced by Big Bear’s field tickets, namely relating to:

- a) water pumping and labour charges that Spartan alleges were not in line with the rates that were initially quoted;
- b) charges related to time delays which Spartan alleges may have been caused by malfunctioning Big Bear equipment; and
- c) third party charges included on Big Bear's invoices, which Spartan advises were paid directly by Spartan.

57. On July 15, 2022, the Receiver requested information from Spartan (the "**Information Request**") to substantiate their position that the Remaining Spartan A/R is not owed to Big Bear. The Information Request included, but was not limited to the following:

- a) a detailed schedule quantifying which field tickets and charges Spartan disputed;
- b) quotes from Big Bear showing lower agreed upon rates and evidence that time delays were caused by malfunctioning Big Bear equipment; and
- c) proof of payments made directly to third parties that were included on Big Bear's invoices.

58. Since July 15, 2022, the Receiver has followed up on the Information Request several times with Spartan. On September 12, 2022, Spartan advised the Receiver that it continues to work on obtaining such information and intends to provide it as requested. The Receiver anticipates that it will require a further extension of the tolling period to allow sufficient time for Spartan to provide the requested information.

59. The Receiver is proposing to resolve the Remaining Spartan A/R and is requesting this Court's authorization to complete same, provided such agreement is approved by both BDC and CWB. If the Receiver is not able to settle or otherwise resolve the Remaining Spartan A/R on terms it considers reasonable, or is unable to obtain

the consent of CWB and BDC in respect of such terms, the Receiver intends to apply to this Court for advice and direction regarding same.

60. Due to the nature of the timing of this information, the Receiver anticipates that it will not be in a position to resolve the Remaining Spartan A/R until after the Court application on October 31, 2022 and is proposing that this resolution be dealt with as a post-discharge administrative matter (if such discharge is approved by the Court).

Dakow A/R

61. As discussed above, on June 28, 2022, Dakow informed the Receiver that it was going to hold back approximately \$19,000 from the settlement amount in the Dakow APA in order to cover the repairs of a truck, which was allegedly damaged by a Big Bear employee prior to the Receivership Date. Dakow provided repair quotes to the Receiver and advised it would set off the amount of the quotes from amounts owing by Dakow to Big Bear. While the Receiver does not agree that set off is appropriate, based on information available to the Receiver, it appears the damage to the truck may have been caused by a Big Bear employee.
62. The Receiver has communicated with its insurance broker and filed a claim for the truck repairs. The Receiver is waiting to hear whether the amount of the claim will be covered by insurance. The Receiver will continue to work with the insurance broker and Dakow regarding the claim and any asserted rights of set off as part of its post-discharge duties. Alternatively, the Receiver may transfer the claim to the trustee in bankruptcy, should this Honourable Court permit the Receiver to assign Big Bear into bankruptcy.

Update on Unsupported Accounts Receivables

63. As previously provided in prior reports, the Receiver prepared and updated the below table that shows the following:

- a) the Company's adjusted opening accounts receivable balances as at the Receivership Date;
- b) accounts receivable identified as '4000/4100 invoices' (unsupported invoices with no backup) in the Company's records; and
- c) accounts receivable for which the Receiver was able to obtain external data for verification purposes.

Big Bear et al. Summary Accounts Receivable Balance Confirmations as at February 4, 2022 in CAD \$000's						
Customer Name	Notes	Adjusted Opening A/R Balance Feb 4/22	4000/4100 Invoices	Total	Customer A/R Balance Confirmation	Variance
<u>A/R Confirmations Received</u>						
Advanced Energy LLC	A	10	2	11	10	(2)
Blu-Water LP LTD		479	760	1,238	462	(776)
Clean Harbors Energy & Industrial CNRL		52	1,147	1,200	-	(1,200)
Continental Resources Inc.	A	151	33	183	151	(33)
EOG Resources Inc.	A	-	962	962	-	(962)
Loyal Energy Canada Operating		-	130	130	-	(130)
NexTier Oilfield Solutions		-	4	4	-	(4)
New Wave Energy Services Ltd.	A	42	375	417	42	(375)
Petrus Resources Ltd.		8	2	10	8	(2)
Pine Cliff Energy	B	45	109	154	45	(109)
Safeguard Advanced Training and Consulting Ltd		557	165	722	557	(165)
Tangle Creek Energy Ltd.		-	4	4	-	(4)
Taq North Ltd.		-	93	93	-	(93)
Total Oilfield Rentals Ltd.		243	549	792	243	(549)
Wildcat Fire Services Inc.		6	6	12	6	(6)
Winslow Resources Inc. c/o Spartan Delta		-	190	190	-	(190)
WhiteCap Resources Inc.		2,485	672	3,157	2,485	(672)
		412	427	838	412	(427)
SubTotal		4,490	5,629	10,119	4,421	(5,698)
<u>A/R Confirmation Not Received</u>						
FEMA	A	-	445	445	-	N/A
Fraction Energy Services		-	3	3	-	N/A
Hydro Line LLC/US Energy	A	-	49	49	-	N/A
SubTotal		-	497	497	-	-
<u>A/R Confirmation Not Required</u>						
Other A/R	C	912	-	-	-	N/A
SubTotal		912	-	-	-	-
Total		5,401	6,126	10,615	4,421	(5,698)

Notes

(A) Barricade Environmental Ltd. amounts translated from USD to CAD using a FX rate of 1.28.

(B) Petrus Resources Ltd. confirmed \$0 A/R balance as at February 4, 2022. A cheque of approximately \$45,000 for payment of supported invoices was issued by Petrus on January 31, 2022 but was not received by the Receiver until February 11, 2022.

(C) Other A/R is comprised primarily of amounts due from Dakow (\$260K), Barricade intercompany (\$150K), Rev Energy Services (\$120K), Castlegate Energy Ltd. (\$90K), Brickellhouse Condominium Association Inc. (\$105K).

64. As noted in the chart above, the variance column outlines approximately \$5.7 million in accounts receivable that customers have confirmed are not valid or

outstanding. This variance is comprised of approximately \$5.6 million of 4000/1000 Invoices and some other smaller accounts receivables.

65. Approximately \$5.6 million of the total of \$6.1 million of 4000/4100 Invoices have been confirmed by customers as not outstanding. This amount represents approximately 92% of the total amount recorded in Big Bear's records for all of the 4000/4100 Invoices. The Receiver has not obtained account receivable confirmations for 3 customers representing the remaining \$500,000 of the total 4000/4100 Invoices and does not expect to do so. As previously reported, the Receiver has reviewed the Company's books and records and could not locate any back up information on any of the 4000/4100 Invoices. The Receiver has also asked the Lloyds and Mr. Carstairs, on multiple occasions (in formal correspondence) for any explanation or support for the 4000/4100 Invoices. To date, the Receiver has not obtained any information that would provide proof of the validity of these amounts.

BANKRUPTCY OF THE DEBTORS

66. The Receiver plans to assign Big Bear, Direct 555 MB and 150 into bankruptcy. Barricade will not be assigned into bankruptcy as it is not considered a "debtor" under section 2 of the BIA.
67. As discussed in the Second Report, the Receiver believes it is appropriate, under the circumstances to assign Big Bear, Direct, 555 MB and 150 AB into bankruptcy and is permitted to do so for the following reasons:
 - a) paragraph 4(n) of the Enhanced Powers Order specifically empowers and authorizes the Receiver to assign the Debtors into bankruptcy with the prior approval of the Court;
 - b) paragraph 32 of the Enhanced Powers Order advises that nothing in the Enhanced Powers Order shall prevent the Receiver from acting as the trustee in bankruptcy of the Debtors;

- c) the Debtors are currently in receivership and are considered insolvent persons within the meaning of the BIA and they have failed to meet their obligations generally as they became due, in that the Debtors have failed to meet their respective obligations to CWB, BDC and other, such obligations which exceed \$1,000;
- d) the Debtors are currently indebted to their respective creditors for an aggregate total of approximately \$21.9 million comprising both secured and unsecured creditors;
- e) assigning the Debtors into bankruptcy will allow for an efficient and orderly wind-down of all four estates;
- f) the bankruptcy of the Debtors will allow for the aligning of priority claims, including the GST amounts owing to CRA by Big Bear of \$834,000, and the crystalizing of various creditor claims; and
- g) CWB and BDC support the Receiver's intention to assign the Debtors into bankruptcy.

68. As previously discussed, A&M is the Court-appointed receiver and manager of the Debtors and has been administering the receivership of all four estates. In this role, A&M has been in consultation with various of the Debtors' creditors. A&M is knowledgeable with respect to the remaining assets, properties, undertakings and specific issues facing Big Bear, Direct, 555 MB and 150 AB, and is well positioned to effectively assume the role as the licensed insolvency trustee ("LIT") for these four estates. A&M is not aware of any conflict to act as LIT for the Debtors and is willing to act in such capacity.

INTERIM STATEMENT OF RECEIPTS AND DISBURSEMENTS

69. The following is a summary of an interim statement of the Receiver's receipts and disbursements (the "**Interim Statement of Receipts and Disbursements**") in respect of the Company in the Reporting Period.

Big Bear et al. Interim Statement of Receipts and Disbursements February 5, 2022 to October 18, 2022 <i>in CAD \$000's</i>			
	2nd Report Feb 5/22 to June 24/22	Period June 25/22 to Oct 18/22	Total Feb 5/22 to Oct 18/22
Opening cash balance	\$ 82	\$ 1,441	\$ 82
Receiver's borrowings	\$ 207	\$ -	\$ 207
Receipts			
Pre-Receiver'ship A/R Collections	3,222	299	3,521
Post-Receiver'ship A/R Collections	360	-	360
Equipment Sales	210	-	210
Sales Proceeds	-	9,455	9,455
Other Receipts	45	18	63
Total receipts	3,837	9,772	13,609
Disbursements			
Employee/IC Salaries and Benefits	504	35	539
Field Operating Costs	327	-	327
Leases and Utilities	248	188	436
Asset Realization Costs	235	165	400
Insurance	255	119	375
Other Operating Costs	144	43	188
Desktop Appraisal Costs	32	-	32
WEPP Priority Payment	-	7	7
Asset Priority Payments	-	3	3
Professional fees and costs - Receivership	696	679	1,375
Net GST paid (received)	36	(19)	17
Total disbursements	\$ 2,478	1,221	\$ 3,699
Repayment of Receiver's Borrowings	\$ (207)	\$ -	\$ (207)
Secured Creditor Distribution - BDC	-	6,552	6,552
Secured Creditor Distribution - CWB	-	2,639	2,639
Ending cash balance	\$ 1,441	\$ 801	\$ 801

70. There was approximately \$1.4 million of opening cash available at the start of the Reporting Period.
71. The Receiver collected approximately \$9.8 million during the Reporting Period primarily comprised of:
- a) pre-receivership A/R collections of approximately \$299,000;
 - b) net proceeds from the Auction of \$9,455,000, which represents the NMG of \$9.5 million, less a \$45,000 forced liquidation value

adjustment for three trash pumps that were not located nor were ever in the Receiver's possession;

c) proceeds from an insurance claim of approximately \$18,000;

72. The Receiver made disbursements of approximately \$1.2 million during the Reporting Period, relating to:

a) professional fees of the Receiver and the Receiver's counsel of approximately \$679,000, of which approximately \$345,000 were previously approved by this Honourable Court in the July 8th Order;

b) insurance payments of approximately \$119,000 for the period of July 22, 2022 to September 30, 2022;

c) facility lease and utility disbursements of approximately \$188,000;

d) employee and independent contractor wages and benefits of approximately \$35,000;

e) asset realization costs of approximately \$165,000, which include costs of independent contractors located in Williston, transportation costs for certain assets located in the United States, equipment repair costs, and asset advertising costs;

f) other operating disbursements of approximately \$43,000, which include information technology, storage, waste disposal and Alberta Workers' Compensation Board fees;

g) WEPP priority payment of approximately \$7,000 and payment to Ford Credit of approximately \$3,000; and

h) interim distributions of approximately \$9.2 million to CWB and BDC.

73. The total ending cash available as at October 18, 2022 was approximately \$801,000. During the Reporting Period the Receiver did not draw on the \$750,000 Receiver's Certificate line of credit.

FORECAST STATEMENT OF RECEIPTS AND DISBURSEMENTS

74. The table below provides a summary of the remaining estimated forecast receipts and disbursements to be collected and paid by the Receiver (the “**Forecast Receipts and Disbursements**”):

Big Bear et al. Forecast Statement of Receipts and Disbursements October 19, 2022 to Discharge <i>in CAD \$000's</i>	
Opening cash balance	\$ 801
Forecast Receipts	
Pine Cliff Settlement	Pending Court approval
Spartan Settlement	To be determined
Equipment Sales	To be determined
Other Receipts	14
Total forecast receipts	14
Forecast disbursements	
Leases and Utilities	15
Insurance	5
Other Operating Costs	30
Asset Priority Payments	10
Professional fees and costs - Receivership	75
Professional fees and costs - Bankruptcy	75
Contingency	50
Total forecast disbursements	\$ 260
Forecast ending cash balance	\$ 555

75. Forecast receipts include the following:
- Pine Cliff accounts receivable settlement, subject to court approval. The total outstanding account receivable before the settlement is approximately \$557,000;
 - Spartan settlement discussions are currently ongoing between the Receiver and Spartan. The total outstanding account receivable outstanding before adjustments is approximately \$984,000;

- c) equipment sales receipts relate to the potential third-party leased asset sales by Volvo Financial Services (“**Volvo**”), for which the Receiver anticipates there will be proceeds to the estate, but the amount is unknown at this time; and
- d) other receipts which relate to a forecast GST refund from the CRA of approximately \$14,000.

76. Forecast disbursements of approximately \$260,000, primarily relate to:

- a) forecast professional fees and costs of the Receiver and its legal counsel totaling \$75,000, in the approximate amounts of \$50,000 and \$25,000, respectively, to complete the Receivership Proceedings, which are an estimate only and may be subject to change;
- b) lease and utilities costs of \$15,000 for the Big Bear and Barricade Facilities;
- c) Big Bear insurance costs of \$5,000;
- d) asset priority payments of \$10,000 for valid and enforceable liens registered by Meridian and Fountain Tire;
- e) other operating costs of \$30,000, which include information technology, yard maintenance, file storage and waste disposal;
- f) initial retainer of \$75,000 to carry out the bankruptcy duties of the trustee in bankruptcy and its counsel to bankrupt Big Bear, Direct, 555 MB and 150 AB, subject to court approval. Any remaining funds not utilized in the bankruptcy will be returned to the Receiver and distributed to CWB and BDC; and
- g) a contingency for any unknown and unanticipated costs of \$50,000.

77. The remaining estimated funds available of approximately \$555,000 (excluding collections from the Pine Cliff Settlement, Spartan Settlement and Volvo equipment sale) will be distributed to CWB and BDC in accordance with the cost allocation and distribution as agreed upon between CWB, BDC and the Receiver (the “**Final Distribution**”). The Final Distribution is subject to the collection of the anticipated forecast receipts and the estimated forecast disbursements. The Receiver notes that the quantum of the Final Distribution may change should the forecast receipts and disbursements change from what has been estimated by the Receiver above.
78. The Receiver proposes to provide CWB and BDC a “Final Statement of Receipts and Disbursements” once all of the forecast receipts have been collected and forecast disbursements have been paid.

APPROVAL OF PROFESSIONAL FEES AND EXPENSES

79. The Receiver previously sought and obtained approval from this Honourable Court of the Receiver and the Receiver’s Counsel’s professional fees, disbursements and costs incurred since the Receivership Date (February 4, 2022) to May 31, 2022.
80. Pursuant to paragraph 21 of the Enhanced Powers Order, the Receiver seeks further approval from this Honourable Court of the respective professional fees and disbursements of the Receiver and the Receiver’s Counsel for the period of June 1, 2022 to October 17, 2022 (the “**Interim Taxation Period**”).
81. The total fees and expenses of A&M, in its capacity as the Court-appointed Receiver of the Debtors, during the Interim Taxation Period are \$251,325.56 (exclusive of GST), which comprise of \$250,526.50 in fees and \$799.06 in expenses (the “**Receiver’s Fees and Costs**”). A summary of the Receiver’s fees and expenses by invoice is attached as Appendix E to this Report.
82. The total fees and expenses of BLG and McLennan Ross LLP, independent counsel to the Receiver, during the Interim Taxation Period total \$82,702.08 (exclusive of GST), which comprise of \$81,912.50 in professional fees and \$789.58 in expenses

(the “**Receiver’s Counsel’s Fees and Costs**”). A summary of the Receiver’s Counsel’s Fees and Costs by invoice is attached as Appendix F to this Report.

83. The Receiver and its respective counsels’ invoices outline the date of the work completed, the description of the work completed, the length of time taken to complete the work and the name of the individual who completed the work. Copies of the invoices will be made available to the Court prior to the October 31, 2022 application.
84. The professional fees and costs of the Receiver and the Receiver’s Counsel for June 1, 2022 to October 17, 2022 have been paid and are reflected in the Interim Statement of Receipts and Disbursements discussed above.
85. The Receiver and the Receiver’s Counsel’s estimated fees and costs to complete this engagement (October 18, 2022 to discharge) are approximately \$75,000 (the “**Forecast Fees and Costs**”), which include fees and costs incurred but not paid. The Forecast Fees and Costs may be subject to change and could increase or decrease depending upon the time required by the Receiver and its counsel to carry out the remaining duties in the Receivership Proceedings. The Receiver proposes that all final Forecast Fees and Costs obtain the approval of both BDC and CWB prior to payment and not require a further Court order passing the accounts.
86. The Receiver is respectfully of the view that the Receiver’s Fees and Costs during the Interim Taxation Period and those of its counsel during this period are fair and reasonable under the circumstances and commensurate with the work completed to date, and respectfully requests that this Court approve the Receiver’s Fees and Costs, the Receiver’s Counsel’s Fees and Costs and the Forecast Fees and Costs.

APPROVING CONDUCT AND DISCHARGE OF THE RECEIVER

87. The Receiver respectfully requests that this Honourable Court grant an Order which, among other things, and subject to filing a certificate which confirms the Receiver has satisfied its obligations under the Enhanced Powers Order, absolutely, forever and unconditionally discharges the Receiver from any claims against the

Receivership arising from, relating to, or in connection with, the performance of the Receiver's duties and obligations as Receiver, save and except for claims based on gross negligence.

88. The Receiver is respectfully of the view that it has conducted itself appropriately in these Receivership Proceedings and respectfully requests that this Court approve the actions and conduct of the Receiver from the Interim Receivership Date to the date of this Report.

89. The Receiver's administration of the estate is substantially complete, subject to:

- a) settlement of the Remaining Spartan A/R, which the Receiver is proposing it complete post discharge, subject to the prior agreement of CWB and BDC;
- b) the assignment of Big Bear, Direct, 555 MB and 150 AB into bankruptcy;
- c) the collection of forecast receipts and payment of the forecast disbursements; and
- d) The final distribution described herein.

90. In addition, the Receiver will have certain miscellaneous administrative items to attend to post discharge, including the filing of GST returns with the CRA, receiving the forecast receipts and paying the forecast disbursements, final reconciliation of accounts and addressing various other CRA matters. The Receiver is of the view that these items are administrative in nature and should not prevent this Court from granting a discharge.

91. The Receiver's next steps include, but are not limited to the following:

- a) entering into an accounts receivable final settlement agreement with Spartan, subject to approval from CWB and BDC;

- b) assigning Big Bear, Direct, 555 MB and 150 AB into bankruptcy on November 2, 2022;
 - c) working with a tax accountant to prepare and file all outstanding and required corporate tax returns;
 - d) collecting the remaining receipts and disbursing funds as described in the Forecast Receipts and Disbursements;
 - e) preparing a final distribution to CWB and BDC;
 - f) completing administrative tasks in accordance with the Receivership discharge requirements under the BIA; and
 - g) filing a final statement of receipts and disbursements with a clerk of the Court.
92. Upon completion of the above, the Receiver will file an affidavit with the Court confirming same. The Receiver is requesting an order that provides that upon filing the discharge affidavit, the Receiver will be automatically discharged without further order of the Court. A copy of the draft Discharge Affidavit is attached as Appendix G to this Report.

RECEIVER'S CONCLUSION AND RECOMMENDATIONS

93. The Receiver is of the view that it has made commercially reasonable efforts to obtain the highest and most efficient realizations for the Debtors' assets. The Receiver is satisfied that the interests of the financial stakeholders of the Debtors have been appropriately considered during the course of the realization process in these Receivership Proceedings.
94. Based on the foregoing, the Receiver respectfully recommends that this Honourable Court grant the following relief:

- a) approve the actions, conduct and activities of the Receiver from the Interim Receivership Date to the date of this Report, as set out in this Report and prior reports;
- b) approve the Receiver's Interim Statement of Receipts and Disbursements from the Receivership Date (February 4, 2022) to October 18, 2022;
- c) approve the Receiver's Forecast Receipts and Disbursements;
- d) approve the Receiver's request to assign Big Bear, Direct, 555 MB and 150 AB into bankruptcy on November 2, 2022;
- e) authorize distributions to CWB and BDC not only from the proceeds of the auction, but of any estate funds collected or held by the Receiver;
- f) authorize the Receiver to settle the Disputed Spartan A/R on terms agreed to by CWB and BDC, or failing such agreement, subject to further approval of the Court;
- g) approve the Settlement Agreement for the settlement of accounts receivable owing from Pine Cliff to Big Bear;
- h) grant the Restricted Court Access Order;
- i) approve the Receiver's Fees and Costs, the Receiver's Counsel's Fees and Costs, Cost as set out in the Interim Statement of Receipts and Disbursements and the Forecast Fees and Costs, or any other such amounts paid without further order of this Court, subject to approval from BDC and CWB; and
- j) approve the discharge of the Receiver.

All of which is respectfully submitted this 19th day of October, 2022

**ALVAREZ & MARSAL CANADA INC.,
in its capacity as the Court-appointed
Receiver of the Debtors, and not in
its personal or corporate capacity**

A handwritten signature in blue ink, appearing to read 'Orest Konowalchuk', with a stylized flourish at the end.

Orest Konowalchuk, CPA, CA, CIRP, LIT
Senior Vice President

A handwritten signature in blue ink, appearing to read 'David Williams', with a stylized flourish at the end.

David Williams, CPA
Senior Manager

Appendix A

Acknowledgement Letters

Robyn Gurofsky
T: 403-232-9774
rgurofsky@blg.com

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave SW
Calgary AB T2P 0R3
Canada
T: 403-232-9500
F: 403-266-1395
blg.com



File No. 022910.000008

July 4, 2022

DELIVERED BY EMAIL

Canadian Western Bank
c/o Miller Thomson LLP
Att: Rick Reeson, Q.C. / Michael Kirk
10155 102 Street, Suite 2700
Edmonton, AB T5J 4G8
rreeson@millerthomson.com
mkirk@millerthomson.com

Jason & Robert Lloyd
c/o JSS Barristers
Att: Christa Nicholson / Andrew Wilson
800, 304 – 8 Avenue SW
Calgary, AB T2P 1C2
nicholsonc@jssbarristers.ca
wilsona@jssbarristers.ca

Daniel Roberts
c/o Peacock Linder Halt & Mack LLP
Att: Emmett Scrimshaw
Suite 4050–400 3rd Avenue SW
Calgary, AB T2P 4H2
escrimshaw@plhlaw.ca

Business Development Bank of Canada
c/o Cassels Brock & Blackwell LLP
Att: Jeff Oliver
Suite 3810, Bankers Hall West
888 – 3 Street SW
Calgary, AB T2P 5C5
joliver@cassels.com

Kenneth Carstairs
c/o Groia & Company Professional Corporation
Att: Kevin Richard / Joseph Chan
365 Bay Street, Suite 1100
Toronto, ON M5H 2V1
KRichard@groiaco.com
JChan@groiaco.com

Dear Counsel,

**Re: Receivership of Big Bear Energy Rentals Inc. et al (collectively, the “Debtors”)
Accounting Records Data Room**

In accordance with the terms for disclosing the Debtors’ accounting records (“**Records**”) set out in our prior correspondence dated June 9, 2022 to June 14, 2022, the Receiver has compiled the Records and has uploaded them to a cloud-storage drive to be shared with parties that require access (“**Data Room**”). The Records in the Data Room include:

- QuickBooks database exports as at June 9, 2022;
- Detailed copies of the general ledgers and trial balances for the period of January 1, 2021 to February 4, 2022;
- Detailed accounts receivable and accounts payable aging listings as at January 1, 2021 and February 4, 2022;
- Inventory and fixed asset sub-ledgers as at January 1, 2021 and February 4, 2022; and
- A summary listing of field tickets generated on Jobutrax during the period from January 1, 2021 to February 4, 2022.

The Receiver is also able to grant “read-only” access to the Jobutrax system.

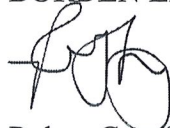
We kindly request that you contact the Receiver directly to arrange for access to the Jobutrax system and the Data Room by email at: david.williams@alvarezandmarsal.com.

We also kindly request that you agree and acknowledge that the format of the Records to be provided in the Data Room accords with how the parties had previously agreed to have the Records disclosed, by signing in the space provided below.

We trust the foregoing to be in order. Please contact our office if you have any questions.

Yours truly,

BORDEN LADNER GERVAIS LLP

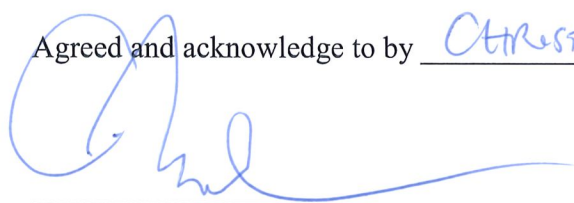


Robyn Gurofsky

RG/

cc: okonowalchuk@alvarezandmarsal.com; david.williams@alvarezandmarsal.com; amersich@blg.com

Agreed and acknowledge to by Christina Nicholson, this 06 day of July, 2022. per



Name: _____

email from
Christa Nicholson
to Robyn Gurofsky
dated July 6, 2022.

Robyn Gurofsky
T: 403-232-9774
rgurofsky@blg.com

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave SW
Calgary AB T2P 0R3
Canada
T: 403-232-9500
F: 403-266-1395
blg.com



File No. 022910.000008

July 4, 2022

DELIVERED BY EMAIL

Canadian Western Bank
c/o Miller Thomson LLP
Att: Rick Reeson, Q.C. / Michael Kirk
10155 102 Street, Suite 2700
Edmonton, AB T5J 4G8
rreeson@millerthomson.com
mkirk@millerthomson.com

Jason & Robert Lloyd
c/o JSS Barristers
Att: Christa Nicholson / Andrew Wilson
800, 304 – 8 Avenue SW
Calgary, AB T2P 1C2
nicholsonc@jssbarristers.ca
wilsona@jssbarristers.ca

Daniel Roberts
c/o Peacock Linder Halt & Mack LLP
Att: Emmett Scrimshaw
Suite 4050–400 3rd Avenue SW
Calgary, AB T2P 4H2
escrimshaw@plhlaw.ca

Business Development Bank of Canada
c/o Cassels Brock & Blackwell LLP
Att: Jeff Oliver
Suite 3810, Bankers Hall West
888 – 3 Street SW
Calgary, AB T2P 5C5
joliver@cassels.com

Kenneth Carstairs
c/o Groia & Company Professional Corporation
Att: Kevin Richard / Joseph Chan
365 Bay Street, Suite 1100
Toronto, ON M5H 2V1
KRichard@groiaco.com
JChan@groiaco.com

Dear Counsel,

**Re: Receivership of Big Bear Energy Rentals Inc. et al (collectively, the “Debtors”)
Accounting Records Data Room**

In accordance with the terms for disclosing the Debtors’ accounting records (“**Records**”) set out in our prior correspondence dated June 9, 2022 to June 14, 2022, the Receiver has compiled the Records and has uploaded them to a cloud-storage drive to be shared with parties that require access (“**Data Room**”). The Records in the Data Room include:

- QuickBooks database exports as at June 9, 2022;
- Detailed copies of the general ledgers and trial balances for the period of January 1, 2021 to February 4, 2022;
- Detailed accounts receivable and accounts payable aging listings as at January 1, 2021 and February 4, 2022;
- Inventory and fixed asset sub-ledgers as at January 1, 2021 and February 4, 2022; and
- A summary listing of field tickets generated on Jobutrax during the period from January 1, 2021 to February 4, 2022.

The Receiver is also able to grant "read-only" access to the Jobutrax system.


We kindly request that you contact the Receiver directly to arrange for access to the Jobutrax system and the Data Room by email at: david.williams@alvarezandmarsal.com.

We also kindly request that you agree and acknowledge that the format of the Records to be provided in the Data Room accords with how the parties had previously agreed to have the Records disclosed, by signing in the space provided below.

We trust the foregoing to be in order. Please contact our office if you have any questions.

Yours truly,

BORDEN LADNER GERVAIS LLP



Robyn Gurofsky

RG/

cc: okonowalchuk@alvarezandmarsal.com; david.williams@alvarezandmarsal.com; amersich@blg.com

Agreed and acknowledge to by Ken Castani, this 4 day of July, 2022.

Name:

Ken Castani

Appendix B

Correspondence with the Lloyds

Robyn Gurofsky
T: 403-232-9774
rgurofsky@blg.com

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave SW
Calgary AB T2P 0R3
Canada
T: 403-232-9500
F: 403-266-1395
blg.com



File No. 022910.000008

April 14, 2022

DELIVERED BY EMAIL (nicholsonc@jssbarristers.ca)

Jensen Shawa Solomon Duguid Hawkes LLP
800, 304 - 8 Avenue SW
Calgary, AB T2P 1C2

Attention: Christa Nicholson

Dear Ms. Nicholson:

**Re: Receivership of Big Bear Energy Rentals, Ltd (“Big Bear”) et al.
Concerns raised by Robert C. Lloyd and Jason R. Lloyd (collectively, the “Lloyds”)**

We are counsel to Alvarez & Marsal Canada Inc. in its capacity as receiver (the “**Receiver**”) of, among others, Big Bear, and write to you in relation to your letter to the Receiver dated April 10, 2022 (the “**April 10 Letter**”). We wish to take this opportunity to respond to the concerns you have raised with the Receiver on behalf of your clients in the April 10 Letter. Capitalized terms used herein have the same meaning as ascribed in the April 10 Letter unless otherwise defined.

We trust that once your clients review this response, they will have comfort that the Receiver is taking commercially reasonable steps to ensure the Assets are monetized with value maximization in mind.

1. The Lloyds have questioned the steps taken by the Receiver to identify and recover the assets. As the companies did not maintain records tracking the location of the assets, the Receiver relied upon the Freelance Desktop Appraisals conducted for Big Bear, Barricade and 150 AB between August and September, 2021 (the “**Freelance Appraisals**”) to prepare a ‘ground up’ equipment and inventory listing (the “**Asset Listing**”), in order to ensure that all known equipment and inventory was accounted for. Of the 376 pieces of equipment and approximately 33,600 inventory items identified in the Freelance Appraisals, the Receiver has located 366 pieces of equipment and approximately 21,800 inventory items in 15 different locations across Canada and the United States. The majority of these assets have now been secured in the leased Big Bear and Barricade facilities (the “**Premises**”). Those assets which remain in remote locations are secure and are in the process of either being sold or returned to the Premises.

Attached hereto is the Asset Listing, which shows all assets located in Canada and the United States, as well as missing assets that the Receiver has thus far been unable to locate. Note that there are 10 pieces of equipment and approximately 11,000 inventory items missing. The

Receiver kindly requests that the Lloyds provide any information they have as to the whereabouts of the missing assets.

In addition to the foregoing, the Receiver wishes to follow up on its request of Mr. Robert Lloyd from February 17, 2022, in which the Receiver asked Mr. Lloyd to provide documentation supporting his ownership claim (e.g. proof of registration, ownership and payment information) over the assets which the Receiver understands are located at his personal residence, namely:

- a. 2008 Loudo 20' tandem trailer (VIN: 1L9BU18228N383165)
 - b. 2012 Look enclosed 8.5' x 20' tandem axle trailer (VIN: 53BTS162XCT000291)
 - c. John Deere 333EXT Skid Steer (VIN: 1T0333EMPGE297931)
2. The April 10 Letter raises multiple issues with the steps taken by the Receiver to retrieve, preserve and account for the Assets. The Receiver responds to each of these issues in turn:
 - a. First, the Lloyds appear to be concerned with the engagement of the Torrent Principals in the receivership process. The Receiver advises that immediately after its appointment, it retained Jesse Eliuk, Ben Emery and Ryan Larsen, then employees of Big Bear, to assist with various matters in the receivership proceedings. The services provided included, but were not limited to: (i) collecting Big Bear's assets located in various remote locations, (ii) assisting with the preparation of field tickets and settlement of certain accounts receivable disputes, (iii) organizing assets at Big Bear's premises, and (iv) conducting a detailed equipment and inventory count with the assistance of certain other Big Bear employees retained by the Receiver. By way of background, Mr. Eliuk, Mr. Emery and Mr. Larsen were the form operations manager, project estimator & technical advisor, operations manger, respectively. These particular employees had specific knowledge and understanding of the companies' assets and other matters critical to allowing the Receiver to fulfill its duties. As you are aware, this approach is common practice in receivership proceedings, since employees of the debtor company typically have the greatest understanding of, and familiarity with, the debtor's assets and business affairs.

The Receiver terminated the engagement with Jesse Eliuk and Ben Emery on March 18, 2022 at which point the Receiver understands they began working actively at Torrent Fluid Solutions ("**Torrent**"). The Receiver continues to employ Ryan Larsen, who has been integral to the collection and organization of the Assets in Canada. Ryan Larsen has advised the Receiver that he is not involved with Torrent's operations and will not begin working for Torrent until his employment with the Receiver has concluded. The Receiver hired Jesse Eliuk as an independent contractor to provide assistance with invoice disputes and significant support in understanding, identifying and evaluating all issued field tickets for each job, which the Lloyds will recognize is an important step in understanding the status of accounts receivable. The Receiver may request his services again in the future. The Receiver has no evidence to cause it

concern that any of these individuals are impeding the efforts of the Receiver in the exercise of its duties or are otherwise dealing inappropriately with the Assets.

- b. Second, the Lloyds have expressed concern about the manner in which the Assets were demobilized from the TAQA North work site. The Receiver can advise that TAQA North was charged with the demobilization of the Assets from their site pursuant to the contractual arrangement in place. TAQA North directly engaged Torrent to conduct the demobilization work at the TAQA site, and the Receiver agreed this could occur given the Torrent personnel's understanding of the Assets. This was necessary from the Receiver's perspective as the Receiver did not have the field employees required to conduct the demobilization at the site given the field employees previously working on the active TAQA North jobs were terminated as soon as the active jobs were completed, in order to minimize costs to the debtors' estate.

The concerns expressed by the Lloyds with respect to these demobilization efforts are not borne in the facts. The Receiver advises that it had an inventory of all of the assets located at the TAQA North site independently conducted by Darryl Klassen, Big Bear's former equipment manager, during the first few weeks of the receivership proceedings. As at April 7, 2022, all of the assets identified in Mr. Klassen's inventory have been confirmed by Mr. Klassen as having been delivered to the Premises in Sylvan Lake.

Further, the Receiver advises that Torrent demobilized all of the TAQA North assets from March 28, 2022 to April 7, 2022. Thus, the pictures taken by Mr. Lloyd on April 1, 2022 were right in the middle of the demobilization period. Mr. Lloyd states that "approximately a minimum of 10-15 of the connections relating to this TAQA North-related equipment have been removed from the lines". However, as previously advised, all of the TAQA North assets inventoried at the outset of the receivership have been accounted for and returned to the Premises in Sylvan Lake. If the Lloyds are aware of specific connections that they believe are missing, the Receiver kindly requests that the Lloyds provide specific information to assist the Receiver in identifying whether those connections are in fact missing from the Premises.

Upon reviewing the Lloyds' allegation that certain of the hoses at the TAQA site were damaged, the Receiver contacted the Torrent Principals responsible for the demobilization to obtain further information. The Receiver was advised that the damaged hoses referred to by the Lloyds do not belong to Big Bear, but rather, are owned by Tsunami Water Solutions ("**Tsunami**"). The hose heads that had been removed were previously connected to Tsunami's hoses and were removed so Tsunami's employees could clear ice out of the line. Craig Johnston, who is the owner of Tsunami, confirmed Tsunami's ownership of the "damaged hoses" on April 11, 2022 to the Receiver. Mr. Johnston advised the Receiver that he was very displeased to hear that Robert Lloyd was taking pictures of Tsunami's lines and trespassing on a Tsunami site without express permission to do so. The Receiver is also concerned about safety risks arising from any person's unauthorized entry onto property where oil and gas operations are taking place. The Receiver therefore requests that the Lloyds advise the Receiver of their intention to attend on various sites and contact the appropriate

landowners or interested parties should they wish to inspect assets that they believe are the property of Big Bear.

- c. As for the security of equipment remaining at the Conoco site in Fort St. John, the Receiver can advise that such equipment is being rented by the Receiver to Blu-Water LP, and is currently being used in active operations conducted by Blu-Water LP. The Receiver understands that this equipment is 'rigged in' and not easily moveable. Ben Emery conducted an inventory of all of Big Bear's equipment on the Conoco site, at the Receiver's request, on March 17, 2022, which was the last day Ben Emery was in Fort St. John, BC. Blu-Water LP has secured the equipment remaining at the Conoco site, as is required for their operations. The Receiver engaged an independent transportation firm to transport any of Big Bear's equipment at the Conoco site not in use by Blu-Water LP directly back to Big Bear's secure facility.
 - d. The Receiver understands that Big Bear's equipment in the west central area of Alberta was only in use at the TAQA North site. As discussed above, this equipment has been returned to the Big Bear's yard in Sylvan Lake. If the Lloyds have information relating to specific equipment that they believe has not been retrieved, the Receiver kindly requests that the Lloyds advise the Receiver of same so that the Receiver can confirm whether such equipment has been returned to Big Bear's yard in Sylvan Lake.
 - e. On or about March 21, 2022, the Receiver requested all customs documents from Matt O'Neill and has reviewed the same for unit #642. The Receiver confirms that Unit #642 was imported under TIB Number TIN 36-4801630 on September 16, 2019; however, the Receiver has been unable to locate this asset. The Receiver kindly requests that the Lloyds provide any further information that they may have regarding the whereabouts of Unit #642.
 - f. The Lloyds advise that two Big Bear pumps were lent to a former Big Bear salesman for use at a motocross track east of Red Deer. On March 8, 2022, the Receiver sent Darryl Klassen to verify if these pumps were at the motocross track in Red Deer. Mr. Klassen confirmed that there were no pumps at the motocross track. The Receiver notes that it has accounted for all but one pump on the asset listing. In particular, 70 out of 71 pumps in total were recovered from various locations across Alberta, Wyoming and North Dakota. The Receiver kindly requests that the Lloyds provide any further information that they may have regarding the whereabouts of the last remaining pump.
3. The Receiver can advise that the Lloyds' information concerning Stephen Moffat is not accurate. In particular, Mr. Moffat assisted the Receiver by completing an asset count and attending shop tours in Texas, Wyoming, and North Dakota. Mr. Moffat submitted an invoice to the Receiver for approximately USD\$6,000 for services rendered as an independent contractor, and expenses incurred for travel and lodging. The Receiver mailed Mr. Moffat a cheque on or around March 10, 2022, and the Receiver confirmed with Mr. Moffat that he had deposited the cheque on March 30, 2022.

Regarding the equipment located in the United States subject to Temporary Import Bonds, the Receiver can advise that it has thoroughly reviewed all information provided to date by Mr.

O'Neill. The Receiver subsequently reached out to the US and Canadian brokers of Temporary Import Bonds to obtain further information. The Receiver is currently reviewing this issue with its counsel to determine an appropriate course of action for each Temporary Import Bond, with the aim of limiting potential costs incurred by the debtors' estate.

The Lloyds have listed certain equipment which they say are located in the United States, subject to a Temporary Import Bond. The Receiver is asking the Lloyds to provide more specific details regarding this equipment including serial numbers or other descriptors. As an example, 6-7 pick up and flatdeck trucks and a variety of 4", 6" and 8" hoses and fittings are not sufficiently described so as to permit the Receiver to confirm whether the equipment is subject to a temporary import bond. Once provided with a more specific description of the equipment, the Receiver will be able to verify if each piece of equipment is subject to a Temporary Import Bond.

4. In paragraph 4 of the April 10 Letter, the Lloyds express concern about the engagement of Danny Hudson to secure assets. The Receiver can advise that during the initial phase of the receivership proceeding, the Receiver engaged Stephen Moffat and Aaron Munoz to secure the Barricade assets located in the United States. Messrs. Moffat and Munoz were terminated as employees of Barricade effective February 15, 2022. Stephen Moffat subsequently worked for the Receiver for a brief period of time until he resigned on or about March 14, 2022. After Mr. Moffat's resignation, the Receiver engaged independent contractors to inspect and secure the assets and conduct regular checks on the leased premises in Williston, North Dakota and Cheyenne, Wyoming.

The Receiver notes that Danny Hudson was terminated as an employee of Barricade on February 8, 2022. Mr. Hudson was not involved in the securing of assets. Mr. Hudson was engaged by the Receiver on a limited basis to assist in freezing certain US bank accounts and dealing with various matters relating to a storage facility in Georgetown, Texas. All of the assets in Texas have been recovered and secured by the Receiver. Notwithstanding the concerns expressed by the Lloyds, the Receiver found Mr. Hudson to be very helpful in the two areas in which he was asked to assist.

5. The Receiver will communicate its plan with regards to the proposed sales process in due course and will report on the same in its upcoming court application on May 4, 2022.
6. The Receiver has not received a request for a copy of QuickBooks from Mr. Ken Carstairs or from his legal counsel. Should Mr. Carstairs request such documentation from the Receiver, the Receiver will review his request and determine what can be provided. It may be feasible to provide an 'offline' copy of QuickBooks to the Lloyds. To the extent there are any costs associated with providing this information, the Receiver will advise. If there is specific information being requested, kindly let us know.
7. The Receiver will report on all efforts related to the collection and validation of accounts receivable in its upcoming court report. This report, together with the prior report of the interim receiver, should address all questions with regards to accounts receivables.

8. Lastly, the Lloyds have asked about the insurance claims arising from the break-in at the Cheyenne WY shop and the stolen truck. The Receiver is in the process of investigating these claims with the debtors' insurance brokers. In order to assist with the Receiver's investigation, the Receiver kindly requests that the Lloyds provide any further information they may have regarding the claims or the break-in as these occurred prior to the appointment of the Receiver.

We trust the foregoing to provide satisfactory responses to the issues of concern raised by your clients.

We also wish to advise that the Receiver is highly cognizant of the fact that there are personal guarantees associated with the Big Bear credit facilities and that Mr. Lloyd is concerned about realizations given his personal exposure. That said, when parties imply that the Receiver is in some way acting improvidently in the exercise of its duties, and raise issues with steps taken by the Receiver without particulars or underlying facts to support the allegations, it causes the receivership estate to incur additional expense that further erodes the realizable value for creditors and increases exposure under personal guarantees. We encourage the Lloyds to remain active participants in the receivership process and look forward to receiving any additional information regarding the missing assets and the assets remaining at Mr. Lloyd's personal residence.

If you have any additional questions arising from this letter or otherwise, please do not hesitate to contact us.

Yours truly,

BORDEN LADNER GERVAIS LLP



Robyn Gurofsky

RG/kw
Enclosure

DRAFT

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
1/4" JIC Tee	13					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/8" Orb x JIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/8" JIC TEE	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/8" Quick Pin	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1/2" Air Quick Connects	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
5/8" x 6"	55					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
5/8" x 6"	57					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
5/8" x 7"	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
5/8" x 7"	81					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" HYD Metering Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" Ball SS	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" NPT 90'	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" NPT 90'	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" SS NPT Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" SS NPT Nipple	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 1 1/2" Nipple	40					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 2" Nipple	25					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 1 1/2" Nipple	86					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 2" Nipple	82					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 7 1/4" Nipple	26					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 8 1/2" Nipple	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" G8 Bolt x 2 1/4"	42					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" G8 Bolt x 5"	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" NPT Plug	18					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" SS NPT TEE	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3/4" x 2" SS NPT Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" Ball Valve SS	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" Brass Ball	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" Cam Plug	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" NPT 90'	14					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" NPT Heavy TEE	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" NPT Plugs	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" NPT TEE	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" NPT TEE	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" Street Heavy 90	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" x 1 1/2" Nipple	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" x 2" Nipple	13					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1" x 3" Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/4" Ball Valve SS	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/4" Ball Valve SS	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/4" x 1 3/4" Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/4" x 1" NPT Swedge	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/4" x 2" Nipple	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/4" x 2" Nipple	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" Ball Valve Brass	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" Ball Valve Brass	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" SS NPT Plug	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" Street 90	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1 1/2" Nipple	35					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1 1/4" Nipple	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1" Bushing	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1" Bushing	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1" NPT Swedge	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1" NPT Swedge	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 1" SS NPT Swedge	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 2" Nipple	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 2" Nipple	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 3" Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 3" Nipple	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 3/4" Bushing	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 3/4" Bushing	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
1 1/2" x 6" Nipple	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Ball Valve Brass	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" 200 Thread x 2" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" 200 Thread x 2" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" 200 Thread x 2" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Cam Gaskets	21					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Cam Hose 6"	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Cam Plug	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Close Np	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" FCAM x 2" MNPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" M Thread 1" M Thread	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" M Thread 1" M Thread	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" MCAM x 1 1/2" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" MCAM x 1 1/2" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" MCAM x 2" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" MNPT x 2" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" MNPT x 2" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Nipple x 6"	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Nipple x 6"	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" NPT 90'	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" NPT Nipple 12" Long	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" NPT Plug	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" NPT Plug	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" NPT Thread Flanges	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" x 1 1/2" Bushing	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" x 3/2" Hose Cam	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" x 3/2" Hose Cam	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" M Camlock Cap	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" M Camlock Cap	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Ball Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" Ball Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
2" 150 x FNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" 150 x FNPT	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" 150, 90 3" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" 150, 90 3" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" 90 NPT	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" 90 NPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Ball Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Ball Valve	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Brush	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Brush	18					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Cam Cap	23					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Cam Plug	18					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Cam Plug	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Cam TEE	35					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" CAM45	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" CAM45	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" CAM90	15					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" CAM90	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 2" FNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 2" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 2" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 3" FCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 3" FCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 3" FNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 3" FNPT	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 3" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x 3" MNPT	32					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" FCAM x MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" M Thread - 2" M Thread	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" MCAM x 3" FNPT	32					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" MCAM x 3" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" MCAM x 3" MCAM	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" MCAM x 3" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" NPT Check	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" NPT Check	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" NPT TEE	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" M Camlock Hose Ends	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" M Camlock Hose Ends	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Camlock x NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Camlock x NPT	13					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" Camlock Cap	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors

DRAFT

**BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA**

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
3" Camlock Cap	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F Camlock x F NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F Camlock x F NPT	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F NPT T"	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F NPT T"	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F Camlock x M Camlock 90°	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F Camlock x M Camlock 90°	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F NPT x 6" Suction Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F NPT x 6" Suction Screen	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" NPT Nipple	17					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" NPT Nipple	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F Camlock x 4" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
3" F Camlock x 4" M Camlock	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Ball Valve MFG	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Ball Valve MFG	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M x M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M x M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x M NPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x F NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x F NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x F Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x M Cam With Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x M Cam With Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x 4" 206 M Hammer Union	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x F NPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x M NPT	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x M NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x M NPT with Nipple	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock Cap	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x F NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x 6" M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x 6" M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x 6" M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x M Cam with Suction Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x M Cam with Suction Screen	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Cam Hose End	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Cam Hose End	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock Hose End	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock Hose End	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F NPT x 3" F NPT	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x 3" M Camlock	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT x 3" NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Cam x 3" M Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 206 Hammer Union x 4" F NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 206 Hammer Union x 4" F NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x 3" M Camlock with Filter Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x 3" M Camlock with Filter Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M NPT x 3" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M NPT x 3" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x 3" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x 3" M Camlock	13					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x F Cam Sight Glass	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x F Cam Sight Glass	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Camlock x M Cam Butterfly Valve	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F Hammer Union x F NPT (106)	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 106 M Hammer Union with 4" M NPT Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 106 M Hammer Union with 4" M NPT Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 106 M Hammer Union with 4" F NPT Nipple	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F NPT Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x 4" Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Camlock x 4" Flange	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Aluminum Camlock Male Valve Assemblies	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Aluminum Camlock Female to Female Coupler	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 150 Blank	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 150 Flange - 4" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 150 x FIG 200	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 200 Thread x Thread	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 200 Wing x 3" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" 200 Wing x 3" FCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Cam 45	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Cam 90	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Cam Cap	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Cam Pressure Tester	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Cam TEE	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F FIG 200 - 4" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F FIG 200 - 4" FCAM	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F FIG 200 - 4" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F FIG 200 - 4" MCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F FIG 200 - 4" MNPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" F FIG 200 - 4" MNPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM x 2" MCAM	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM x 2" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM x 3" FCAM	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM x 4" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM x 4" FCAM	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FCAM x 4" FCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FIG 200 Union	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FIG 200 Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FIG 200 Valve	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FNPT TEE	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" FNPT x 3" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Hammer Union TEE	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Hammer Union TEE	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" M Thread - 2" M Thread	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 3" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 3" FNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 3" FNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 3" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 4" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 4" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 4" MCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x 4" MNPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT Bleeder Nipple	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT Bleeder Nipple	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT Collar	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT Collar	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT TEE	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT TEE	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT4"	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" NPT4"	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Thread Half x FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Valve Check	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Valve Check	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" VIC Clamp	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" VIC Rubber	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" VIC x 4" MCAM	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" VIC x 4" MCAM	9					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
4" Wing Half x MNPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" x 5" Nipple	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" x 6" Nipple	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Ball Valve	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Nipple Thread	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Nipple Thread	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Fish Screen DFO	2					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
8" Fish Screen DFO	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" Fish Screen NON DFO	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Victaulic x NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" F Camlock Hose Ends	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" M Camlock Hose Ends	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Camlock Plug	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Camlock Plug	14					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" T Camlock	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" T Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" M Cam x NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" M x M Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" M x M Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" NPT Cap	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" NPT Cap	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" F Camlock x 6" Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" F Camlock x 6" Flange	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" M Camlock x 6" Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" M Camlock x 6" Flange	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" F Camlock x 4" M Camlock Swedge	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" F Camlock x 4" M Camlock Swedge	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors

DRAFT

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

**BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA**

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
6" F Camlock x 4" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 4" M Camlock	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x 4" F Camlock	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x 4" F Camlock	42					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x 4" F Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x 4" F Camlock	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT x 4" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT x 4" M Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F NPT x 4" F NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F NPT x 4" F NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT x 6" Flange	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT x 6" Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic x 3" Victaulic	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic x 3" Victaulic	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic x 3" Victaulic	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic x 3" Victaulic	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock Hose Ends	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT x M NPT	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M NPT x M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F NPT Flange	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" to 8" Victaulic Adapters	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" to 8" Victaulic Adapters	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Suction Screens	22					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Aluminium Pump Screen	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 10" Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 10" Flange	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x 10" Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x 10" Flange	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x F Camlock With Nipple	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x F Camlock With Nipple	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x F Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x F Camlock	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Steel Butterfly Valves	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Steel Butterfly Valves	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Aluminium Camlock T Fittings	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Tees	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Tees	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" to 4" Aluminium Camlock Reducer	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" to 4" Aluminium Camlock Reducer	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Butterfly Valve	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Butterfly Valve	16					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Quick Victaulic Clamps	17					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Truck Unload Manifold With 5 - 4" outlets (87.5" x 18")	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Truck Unload Manifold With 5 - 4" outlets (87.5" x 18")	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 x FNPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 - 8" VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 - 8" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 - 8" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 Blank	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 Flange - 4" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 Flange - 4" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 Flange - 6" VIC	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 Flange x 6" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 X 4" Tap	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 150 X 4" Tap	14					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 600 Brush Gasket	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 600 Flange - 6" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 600 Flange - 8" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 600 Gaskets	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 600 Gaskets	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" C110 Flange x 6" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM 45	3					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
6" CAM 45	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM 90	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM 90	20					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM Cap	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM Cap	28					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM Plug	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM Plug	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" CAM TEE	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 3" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 4" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 4" FCAM	1					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
6" FCAM x 4" MCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 4" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 4" MNPT	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 6" FCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 6" FCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x 6" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" FCAM x FNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HF Cap	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HF Cap	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HF Hose Head	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" MCAM x 4" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" MCAM x 4" MCAM	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" MCAM x 4" MCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" MCAM x 6" MCAM	7					Spartan Delta Site, AB, Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Nipple	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Nipple	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Nipple x 4"	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Nipple x 4"	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC Clamp	13					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
6" VIC Rubber	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC Rubber	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC x 3" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC x 3" VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC x 4" MCAM	1					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
6" VIC x 4" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC x 4" VIC	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC x 6" FCAM	6					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
6" VIC x 6" MCAM	6					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
6" VIC x 6" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" VIC x 6" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" X 12" Hose Bands	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Banjo Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Banjo Valve	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" DFO Specification Suction Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" DFO Specification Suction Screen	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Bypass Y Manifolds With Valves	2					Blu Water Yard, FSJ	Sylvan Yard	Fittings & Adaptors
6" Suction Screens	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Aluminium Pump Screen	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 20" Suction Line Hose with Victaulic Ends	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" 20" Suction Line Hose with Victaulic Ends	14					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic Clamps	16					Conoco Refueler Site, FSJ	Conoco Refueler Site, FSJ	Fittings & Adaptors
6" Victaulic Clamps	4					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
6" Flange to Victaulic	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HI Flo Hose Ends	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HI Flo Victaulic Ends	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HI Flow Clamp	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" HI Flow Clamp	30					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" x 8" Victaulic Nipples	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Male Cam 90° Elbow to Female Cam	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Male Cam 90° Elbow to Female Cam	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Male Camlocks	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Female Camlocks	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Female Camlocks	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic to 8" Male Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic x 4" M Cam	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Butterfly Valve with Wheel	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Butterfly Valve with Wheel	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic End Cap	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 6" M Camlock with Swoedge	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 6" M Camlock with Swoedge	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 6" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 6" M Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic x 4" M NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 6" M Camlock	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x 6" M Camlock	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" F Camlock x Victaulic	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" M Camlock x Victaulic	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Cam Y to 8" Camlock To 6"	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Flange To 10" Victaulic	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Flange To 8" Male Camlock	4					Conoco Refueler Site, FSJ, Sylvan	Sylvan Yard	Fittings & Adaptors
6" Flange To 6" Female Camlock	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Butterfly Valves	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic Tees	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic Tees	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
6" Victaulic 90°	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors

DRAFT

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
8" Victaulic 90°	3	1				Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Victaulic 45°	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Victaulic 22°	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Victaulic Hose Barbs	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Victaulic Hose Barbs	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" To 6" Victaulic Reducers	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Blank	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Flange- 10" HF	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Flange- 6" FCAM	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Flange - 6" MCAM	2					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
8" 150 Flange - 8" HFLO	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Flange - 8" HFLO	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Flange - 8" MCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Flange - 10" VIC	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Spool	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Spool	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X 10" VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X 10" VIC	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X 6" 150	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X 8" HF	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X 8" HF	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X 8" VIC	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X FNPT	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 X High Flow	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 150 Y	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 300 Flange - 6" 150 Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 300 Flange - 6" 300 Flange	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 300 Flange - 8" 150 Flange	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 45 150 Flange Spool	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 45 Weld	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 45 Weld	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 90 Weld	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" CAM Cap	6					Spartan Delta Site, AB, Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" CAM Cap	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" CAM Gasket	15					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" CAM Plug	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" FCAM x 6" MCAM	2					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
8" FCAM x 6" MCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" FCAM x 6" MNPT	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" FCAM x 6" MNPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" FCAM x 8" FCAM	1					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
8" FCAM x 8" FCAM	1					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
8" FCAM x 8" FCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" FCAM x 8" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" FCAM x 8" MNPT	1					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
8" Heater YS	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Heater YS	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HF Hose Heads	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HF Hose Heads	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HF x 6" 150	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HF x 8" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HF x 8" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HFLO Insert	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HFLO Insert	18					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" HFLO Piggling Cap	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MCAM x 6" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MCAM x 6" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MCAM x 6" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MCAM x 8" MCAM	3					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
8" MNPT x 6" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MNPT x 6" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MNPT x 6" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Nipple	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" NPT x VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" NPT x VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" TEE With CAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC 22 S	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC 45	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC 90	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC Blind	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC Blind	2					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" VIC Clamp	106					Sylvan Yard	Conoco Produced Site, FSJ	Fittings & Adaptors
8" VIC Hose Head Set	31					Conoco Produced Site, FSJ, Blu	Sylvan Yard	Fittings & Adaptors
8" VIC Plug	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC Plug	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC Plug	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" FCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" MCAM	1					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" Wing	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 4" Wing	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 6" HF	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 6" VIC	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 8" FCAM	7					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
8" VIC x 8" HF	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 8" HF	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 8" MCAM	4					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
8" VIC x 8" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC x 8" MNPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Y with Butterfly VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" DFO Suction Screen MCAM	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Fish Screens Can Style	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Fish Screens Can Style	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
New 8" Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
New 8" Screen	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC Valve	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" VIC Butterfly Valve	7					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" VIC Butterfly Valve	3					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" VIC Gate Valve	3					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" VIC Butterfly Valve	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Non-DFO Screen MCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" hose head	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" barrel screen	1					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
8" suction hoses	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
4" MCAM x FCAM valve	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" MCAM x 8" FCAM x 4" MCAM Y	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" 90° Vic to HDPE Fitting	31					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" 90° HDPE Fitting	28					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" HDPE Tee Fitting	9					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
2" Fittings for capping Blind	4					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" HDPE 80	8					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" HDPE 45	5					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
8" Vic Y Manifold	1					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
10" Victaulic x 4" NPT	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic x 4" M Camlock	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" x 20" Aluminium Victaulic Connections	34					Taga Site, AB, Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" x 10" Victaulic Connection Pups	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" x 10" Victaulic Connection Pups	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" x 20" Aluminium Victaulic Connections Manifolds	28					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic Tees	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic Tees	3					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" 4" Victaulic Elbows	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 4" Victaulic Elbows	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 45° Victaulic Elbows	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 45° Victaulic Elbows	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 45° Victaulic Elbows	9					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" 60° Victaulic Elbows	4					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" 90° Victaulic Elbows	16					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
10" Butterfly Valves	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Flange to Victaulic	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic Hose Ends	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" End Caps	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic To 6" To Camlock	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Flange To 8" Victaulic	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic To 8" HF	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic To 8" Camlock	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic x 8" Victaulic	5					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" x 8" Victaulic Reducers	4					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
10" x 8" Victaulic Reducers	3					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
10" x 8" Victaulic Reducers	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic to 8" NPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic to 8" NPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Flange To 10" Victaulic	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" H Flow x 10" Victaulic	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" H Flow x 10" Victaulic	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Y Lateral Victaulic	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Bypass Ys with Valves	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Quick Victaulic Right Clamps	60					Sylvan Yard	Sylvan Yard	Fittings & Adaptors

DRAFT

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
10" Quick Victaulic Rigid Clamps	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Quick Victaulic Clamps	106					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" Quick Victaulic Clamps	7					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
10" Quick Victaulic Clamps	691					Blu Water Yard, FSJ, Tourmaline	Sylvan Yard	Fittings & Adaptors
10" Quick Victaulic Clamps	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic Water Diffusers	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Victaulic Gate Valves	3					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" Victaulic Gate Valves	61					Tourmaline Laydown Area, FSJ, Blu	Sylvan Yard	Fittings & Adaptors
10" Victaulic Gate Valves	24					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" Aluminum Candy Cane 10" x 8' Fill Line	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Aluminum Candy Cane 10" x 8' Fill Line	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" HI Flow Insert	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Flange - 10" HFLO	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Flange - 10" HFLO	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Flange - 10" VIC	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Flange - 10" VIC	23					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Flange - 6" FCAM	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Flange - 6" MCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Weld	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 Weld	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 x 10" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 x 10" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 x 8" 150	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 x 8" 150	11					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" 150 x 8" 150	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" HF Clamps	20					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" HF Clamps	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" HF X 8" HF	8					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" HF X 8" HF	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Quick Valve	161					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC 45	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC 90	3					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
10" VIC 90	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC 90	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC Clamps	279					Taga Site, AB, Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
10" VIC TEE	9					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC X 10" FCAM	1					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
10" VIC x 10" MNPT	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 20' Short Hose Assembly	27					Taga Site, AB, Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" FCAM	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" FIG 200 Thread	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" FIG 200 Thread	10					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" MCAM	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" MNPT	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 4" VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 6" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 6" FCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 8" HF	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 8" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 8" VIC	21					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC x 8" VIC	12					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" VIC Y	51					Blu Water Yard, FSJ, Tourmaline	Sylvan Yard	Fittings & Adaptors
10" VIC Y	6					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" VIC Y	3					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" Valve For Pump	2					Taga Site, AB	Sylvan Yard	Fittings & Adaptors
10" Butterfly Valves	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Butterfly Valves	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Butterfly Valve VIC	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Butterfly Valve VIC	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
10" Butterfly Valve VIC	1					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Fittings & Adaptors
10" Vic Blind	2					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Fittings & Adaptors
12" x 10" Victaulic Reducer	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" Quick Victaulic Clamps	32					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" Hose Barb Ends	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" Hose Barb Ends	13					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" Cap Unflanged	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" Gate Valves	1					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
12" Flange to Victaulic	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" Victaulic x 4" M Cam	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" 150 Flange - 12" VIC	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" 150 X 8" FCAM	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" PIG CAP	2					Spartan Delta Site, AB	Sylvan Yard	Fittings & Adaptors
12" VIC Clamp	12					Spartan Delta Site, AB, Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" VIC Hose Head Sets	13					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" VIC x 10" VIC	26					Tourmaline Laydown Area, FSJ	Sylvan Yard	Fittings & Adaptors
12" VIC x 10" VIC	20					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" VIC x 4" MCAM	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" VIC x 4" MCAM	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
12" x 8" Flange	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
14" 150 Flange	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
14" 150 x 10" HF	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
14" 150 x 10" HF	4					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
Gate Valve - 10"	1					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
Gate Valve - 10"	5					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
Gate Valve - Handle	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
Handles Valve Large	7					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
Handles Valve Small	3					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Flanged Y	2					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
8" Flanged Gate Valve	6					Sylvan Yard	Sylvan Yard	Fittings & Adaptors
300 PSI Pigging Air Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
5/8" x 75' Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
5/8" x 10' 1/4" Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
1 1/2" x 50' Air Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
2" x 50' Lay Flat Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
2" x 50' Lay Flat Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
3" Black Hose	15					Sylvan Yard	Sylvan Yard	Hose And Reels
3" Black Hose	17					Sylvan Yard	Sylvan Yard	Hose And Reels
3" Fire Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
3" Green Hard Hose	1					Sylvan Yard	Sylvan Yard	Hose And Reels
3" x 50' Lay Flat Hose	5					Sylvan Yard	Sylvan Yard	Hose And Reels
3" x 20' Green Hard Camlock Suction Hose	37					Sylvan Yard	Sylvan Yard	Hose And Reels
3" x 20' Hard Suction Hose/Scrubber	21					Sylvan Yard	Sylvan Yard	Hose And Reels
3" x 10' Hard Suction Hose/Scrubber	3					Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 5' Hard Hose With Camlock Fittings	1					Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 20' Black Rubber Suction Hose	14					Taga Site, AB, Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 30' Hard Hose With Camlock	5					Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 50' Lay Flat Hose	165					Spartan Delta Site, AB, Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 50' Water Lay Flat Hose	14					Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 50' Water Lay Flat Hose	14					Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 10' 250' Heat Hose	6					Sylvan Yard	Sylvan Yard	Hose And Reels
4" x 20' Hard Camlock Suction Hose	13					Tourmaline Laydown Area, FSJ	Sylvan Yard	Hose And Reels
6" x 10' Hard Camlock Suction Hose	8					Sylvan Yard	Sylvan Yard	Hose And Reels
6" x 20' Hard Camlock Suction Hose	40					Sylvan Yard	Sylvan Yard	Hose And Reels
6" x 20' Hard Camlock Suction Hose	6					Sylvan Yard	Sylvan Yard	Hose And Reels
6" x 20' Hard Camlock Suction Hose	16					Tourmaline Laydown Area, FSJ	Sylvan Yard	Hose And Reels
6" x 20' Hard Camlock Suction Hose	4					Sylvan Yard	Sylvan Yard	Hose And Reels
6" x 50' Lay Flat Camlock Hose	96					Sylvan Yard	Sylvan Yard	Hose And Reels
6" x 50' Overhaul Lay Flat HF Hose With Victaulic	6					Tourmaline Laydown Area, FSJ	Sylvan Yard	Hose And Reels
8" x 10' Water Hard Suction Hose	1					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Hose And Reels
8" x 10' Water Hard Suction Hose	18					Sylvan Yard	Sylvan Yard	Hose And Reels
8" x 20' Victaulic Hard Suction Hose	6					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Hose And Reels
8" x 20' Victaulic Hard Suction Hose	39					Sylvan Yard	Sylvan Yard	Hose And Reels
8" x 660' Lay Flat Hose	17					Sylvan Yard	Sylvan Yard	Hose And Reels
8" x 660' Lay Flat Hose	14					Sylvan Yard	Sylvan Yard	Hose And Reels
8" x 660' Lay Flat Hose	10					Pine Cliff Site (Three Hills), AB	Pine Cliff Site (Three Hills), AB	Hose And Reels
8" x 5' Lay Flat Hose	2					Sylvan Yard	Sylvan Yard	Hose And Reels
8" x 10' Lay Flat Hose	5					Blu Water Yard, FSJ	Sylvan Yard	Hose And Reels
8" x 50' Lay Flat Hose	10					Sylvan Yard	Sylvan Yard	Hose And Reels
8" x 10' Lay Flat Hose	10					Sylvan Yard	Sylvan Yard	Hose And Reels
10" x 12' Lay Flat Hose	3					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Hose And Reels
10" x 15' Lay Flat Hose	1					Tourmaline Laydown Area, FSJ	Sylvan Yard	Hose And Reels
10" x 20' Lay Flat Hose	21					Conoco Fresh Site, FSJ, Sylvan	Sylvan Yard	Hose And Reels
10" x 20' Lay Flat Hose	2					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Hose And Reels
10" x 30' Lay Flat Hose	3					Sylvan Yard	Sylvan Yard	Hose And Reels
10" x 30' Lay Flat Hose	2					Sylvan Yard	Sylvan Yard	Hose And Reels
10" x 50' Lay Flat Hose	10					Tourmaline Laydown Area, FSJ	Sylvan Yard	Hose And Reels
10" x 100' Lay Flat Hose	2					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Hose And Reels
10" x 660' Lay Flat Hose	155					Sylvan Yard	Sylvan Yard	Hose And Reels
10" x 660' Lay Flat Hose	74					Spartan Delta Site, AB, Tourmaline	Sylvan Yard	Hose And Reels
10" x 660' Lay Flat Hose	14					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Hose And Reels
10" x 660' Lay Flat Hose	19					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Hose And Reels
10" x 660' Lay Flat Hose	86					Spartan Delta Site, AB, Tourmaline	Sylvan Yard	Hose And Reels
96" Hose Reels 10" Lay Flat Hose Reels	41					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Hose And Reels
96" Hose Reels 10" Lay Flat Hose Reels	158					Conoco Fresh Site, FSJ, Sylvan Yard	Sylvan Yard	Hose And Reels

DRAFT

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

**BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA**

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Date	Location as at the Receivership	Current Location	Asset Group
96" Hose Reels 10" Lay Flat Hose Reels	12						Conoco Fresh Site, FSJ, Sylvan Yard	Sylvan Yard	Hose And Reels
90" Hose Reels 8" Lay Flat Hose Reels	41						Sylvan Yard	Sylvan Yard	Hose And Reels
Bazooka Reels (Empty Reels)	5						Taga Site, AB	Sylvan Yard	Hose And Reels
Bazooka Reels with 4" layflat hose (Full Reels)	4						Sylvan Yard	Sylvan Yard	Hose And Reels
12" x 860' Lay Flat High Pressure Hose One Viculidic Ends	4						Sylvan Yard	Sylvan Yard	Hose And Reels
Hydraulic Hose Reels for 12" Lay Flat Hose	20						Sylvan Yard	Sylvan Yard	Hose And Reels
Hydraulic Powered Hose Deployers	1						Conoco Produced Site, FSJ	Sylvan Yard	Hose And Reels
Hydraulic Powered Hose Deployers	1						Tourmaline Laydown Area, FSJ	Sylvan Yard	Hose And Reels
Hydraulic Powered Hose Deployers	1						Sylvan Yard	Sylvan Yard	Hose And Reels
Hydraulic Powered Hose Deployers	2						Sylvan Yard	Sylvan Yard	Hose And Reels
Trash Pumps 3"	4						Conoco Laydown Area, FSJ, Sylvan	Sylvan Yard	Hose And Reels
Air Compressor 2 Gallon (New 2021)	4	2021					Sylvan Yard	Sylvan Yard	Hose And Reels
10" x 660' Lay Flat Hose	45						Pine Cliff Site (Three Hills), AB	Pine Cliff Site (Three Hills), AB	Hose And Reels
10" x 660' Lay Flat Hose	10						Tourmaline Site, FSJ	Tourmaline Site, FSJ	Hose And Reels
96" Hose Reels	10						Tourmaline Site, FSJ	Tourmaline Site, FSJ	Hose And Reels
96" Hose Reels 10" Lay Flat Hose Reels	190						Sylvan Yard	Sylvan Yard	Hose And Reels
Unit # 04-2006 Western Star Tandem Tractor Truck	1	2006	9KJALC368P04149	553,674			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 05-2006 Peterbilt 378 Tandem Tractor Truck	1	2006	1XPFD0036N62841	243,673			Sylvan Lake, AB	Sylvan Lake, AB	Light & Heavy Equipment
Unit # 06-2007 Kenworth T800 Tandem Winch Truck	1	2007	1KXDJ36W57469622	678,516			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 19-2004 Kenworth T800 Tandem Tractor Truck	1	2004	1KXDD4DX4R974987	343,615			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 20-2012 Peterbilt 388 Tandem Tractor Truck	1	2012	1XPWD48X4CD170475	1,155,614			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 21-2008 Peterbilt 387 Tandem Winch Truck	1	2008	1N8TD40X7D2766265	1,058,718			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 55-2011 Ford F550 4x4 Fuel Truck	1	2011	1FDU5HT1BEA14471	121,406			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 205W5 2005 Western Star Tandem Truck	1	2005	9KJAECKCSP20462	446,596			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 206W5 2006 Western Star 53T Power Truck	1	2006	9KJAECKCSP20462	237,374			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 206S 2006 Sterling Knuckle Picker Truck	1	2006	2FWBAWDC76AVR5624	237,463			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # SH-06 2018 Dynamic 40M BTU Frac Water Heater Skid	1	2018					Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # SH-10 2011 Rush Overland 35M BTU Trailered Fluid Heater	1	2011	1Z3DH3330B1263638				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # SH-18T 2006 Energy Fabrication 30M Free Fluid Heater Trailer	1	2006	1TTE53096 0891043				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # SH-19T 2015 Dynamite Industries 34M Frac Fluid Heater Trailer	1	2015	2LDSD5331FE059192				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 600-2007 Yamaha Rhino Side By Side ATV	1	2007	5Y4AMQHW97A301105	2,914		727	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 603-2012 John Deere 333D Skid Steer Loader	1	2012	1T033DKC1Q272411				Brandt Tractor Yard, FSJ	Sylvan Yard	Light & Heavy Equipment
Unit # 604-1997 Bombardier Plus MP Snow Cat With Snow Blade	1	1997	870970629			13,041	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 605-2010 Argo Averager 750 EFI 8x6 All-Terrain Vehicle	1	2010	2DGLS0BT2ANX29381				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 607-2014 John Deere 333E Skid Steer Loader	1	2014	1T033DKPFE256402				Brandt Tractor Yard, FSJ	Sylvan Yard	Light & Heavy Equipment
Unit # 608-2010 John Deere 332D Skid Steer Loader	1	2010	10332DK186444				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 609-2010 Argo Averager 750 EFI 8x6 With Cab	1	2010	2DGLS0BT2ANX29381	5,322			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 611 Hyster 15,000 lb Lift Capacity All Terrain Forklift	1						Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 612-1989 Toyota 42-SP-16 Forklift	1	1989					Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 613-2015 John Deere 333E Skid Steer Loader	1	2015	1T0333EKPFE275876				Taga Site, AB	Sylvan Yard	Light & Heavy Equipment
Unit # 614-2014 John Deere 333E Skid Steer Loader	1	2014	1T0333EKPFE259502			6,117	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 615-2015 John Deere 333E Skid Steer Loader	1	2015	1T0333EKPFE259502				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 616-2012 John Deere 524K Wheel Loader	1	2012	10W524KZLDC047674			7,648	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 617-2017 Polaris RZR XP 1000 EPS Mud By Side ATV	1	2017	4XA8T0M99H4B568758				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 618-2017 Polaris RZR XP 1000 EPS Mud By Side ATV	1	2017	4XA8T0M99H4B568758			323	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 619-2017 Polaris RZR XP 1000 Mud By Side ATV	1	2017	3NSVDM999H4P357358			282	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 620-2010 Linc Industries Recon Tracked Carrier	1	2010	LR10NKUSL820000002			2,263	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 621-2010 Linc Industries Recon Tracked Carrier	1	2010	LR10NKUSL820000001			2,795	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 622-2015 Mudd-Cox V530 8x6 ATV	1	2015	MUDCOX1C4P71022109			161	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 623-1990 Morooka MST-700E Tracked Carrier	1	1990	70039			2,110	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 625-2014 Morooka MST-800VD Tracked Carrier	1	2014	80203			2,849	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 626-2017 Polaris Ranger RZR 125S Utility Vehicle	1	2017	4XA8T0M99H4B568758	8,429			Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 629-2011 Xtrac XR 125S Utility Vehicle	1	2011	XR1255031191522			2,216	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 630-2014 Bobcat T870 Skid Steer Loader	1	2014	ANRL12917			4,660	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 631-2014 Bobcat T870 Skid Steer Loader	1	2014	ANRL12904			578	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 632-2017 Kubota SVL95-25 Skidsteer Loader	1	2017	JKUC0953.S34851			2,977	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 633-2015 JCB 336-60AG - Telehandler	1	2015	JCB5ACVHE0245598			3,310	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 634-2017 Kubota RTV-X1100C SIN: ASKC2QDBPHG037567	1	2017	ASKC2QDBPHG037567			3,650	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 635-2015 Kubota RTV-X1100C SIN: ASKC2QDBLFG022305	1	2015	ASKC2QDBLFG022305			1,145	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 636-2019 Polaris Ranger 1000 V.I.N.: 3N6RH4E99KH483771	1	2019	3N6RH4E99KH483771			294	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 637-2019 Polaris Ranger 900S V.I.N.: 3N6RH4E99KH483771	1	2019	3N6RH4E99KH483771			578	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 639-2019 Polaris Ranger Crew 1000	1	2019	4XA8SE999K556476			156	Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # 640-2019 Polaris Ranger Crew 1000	1	2019	4XA8SE999K556476			55	Taga Site, AB	Sylvan Yard	Light & Heavy Equipment
Unit # C-01-2010 Atlas Copco XAS 375 V.I.N.: 4500B1318A070576	1	2010	4500B1318A070576				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # C-02-2010 Atlas Copco XAS 375 V.I.N.: 4500B1318A071048	1	2010	4500B1318A071048				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # C-03-2010 Atlas Copco XAS 375 V.I.N.: 4500B1318A071017	1	2010	4500B1318A071017				Sylvan Yard	Sylvan Yard	Light & Heavy Equipment
Unit # PT1-2001 Trailer, 2005 20kw & 165G Fuel Tank	1	2001	Trailer, 2005AS2621084434			22,107	Taga Site, AB	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # PT8-2012 Frontier PT400K Light Tower 20kw No Aisle	1	2006	2F5S111326E09612			19,816	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # PT11-2006 Trailered 20kw & 165G Fuel Tank	1	2006	2R9HD202171625022			16,511	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # PT12-2006 Trailered 20kw & 165G Fuel Tank	1	2006	2R9HD18286162518			20,418	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # PT15-2010 Trailered 20kw & 165G Fuel Tank	1	2010	2QABM62852011187			21,773	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L117-2004 Terex Bkw Light Tower	1	2004	4ZLSL141541J09253				Taga Site, AB	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L119-2006 Terex Bkw Light Tower	1	2006	4ZLSL141961J25085			21,102	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L120-2006 Terex Bkw Light Tower	1	2006	4ZLSL141961J25085			578	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L122-2006 Terex Bkw Light Tower	1	2006	4ZLSL141361J25101				Edenville	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # PT24-2012 Terex 20kw Light Tower	1	2012	4ZLSL151X61005809			7,136	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # PT25-2012 Terex 20kw Light Tower	1	2012	4ZLSL151X61005809				Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L129-2008 Terex 20kw Light Tower	1	2008	4ZLSL141961J25085			276	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-100-2008 Terex Bkw Light Tower	1	2008	4ZLSL151081003346			7,388	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-101-2008 Magnum Bkw Light Tower	1	2008	5A4.S141X0B310991			26,114	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-102-2008 Terex Bkw Light Tower	1	2008	4ZLSL151581003344			10,726	Taga Site, AB	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-103-2008 Terex Bkw Light Tower	1	2008	4ZLSL151581003344			10,059	Taga Site, AB	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-104-2008 Amida Bkw Light Tower	1	2008	4ZLSL151581003344			364	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-105-2010 Doosan Bkw Light Tower	1	2010	434463JULV092			18,993	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-106-2012 Doosan Bkw Light Tower	1	2012	434463JULV092			18,177	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-107-2008 Magnum Bkw Light Tower	1	2008	5A4.S141X0B310980			19,281	Taga Site, AB	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-108-2008 Alimand 20kw Skid Light Tower	1	2005	5AEAH15175H00069				Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-109-2010 Magnum Bkw Light Tower	1	2010	5A4.S1518A0007760			10,221	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # L1-112-2013 Magnum 20kw Light Tower	1	2013	5A4.S141X0B310757			18,545	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 321 Mud Qup B5kw Generator	1	2012	N/A				Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 320-2022 2012 Magnum Twin 150 Gen. Light Tower & 500G Tank	1	2012	Unit #323: 1103861			Unit #320: 12,650	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 323-2027 2011 Magnum Twin 155kw Gen. Light Tower & 500G Tank	1	2011	Unit #323: 1103861			Unit #323: 15,406	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 328-2027 2007 Magnum Twin 155kw Gen. Light Tower & 500G Tank	1	2007	Unit #328: 07311			Unit #328: 10,613	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 324-2028 2011 Magnum Twin 155kw Gen. Light Tower & 500G Tank	1	2011	Unit #324: 1103861			Unit #324: 10,100	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 325-2010 Load Trail Trailered 70kw Gen. Light Tower & Fuel Tank	1	2010	Generator: 730141			Generator: 6,936	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 330-2013 311 MMD Twin 155kw Gen. Light Tower & 500G Tank	1	2013	SIN: 1728B10674 / 1728B10680			Hours: 7,277.9 & 7,045.8	Blu Water Yard, FSJ	Sylvan Yard	Light Towers, Generators & Combo Units
Unit # 332-2033 311 MMD Twin 155kw Gen. Light Tower & 500G Tank	1	2013	1728B10674 / 1728B10682				Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Combo Unit #T63 Washrooms, Light, Garbage & 27G Tank	1	2013	Trailer V.I.N.:				Taga Site, AB	Sylvan Yard	Light Towers, Generators & Combo Units
Combo Unit #T62 Washrooms, Light, Garbage Bin, Fuel Tank	1	2013	Trailer V.I.N.:			Light tower - 24,510	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Combo Unit #T63 Washrooms, PT-26 Light Tower, Garbage Bin, Fuel Tank	1	2013	Trailer V.I.N.:			Light tower - 1,077	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Combo Unit #T64 Washrooms, PT-27 Light Tower, Garbage Bin, Fuel Tank	1	2014	Trailer V.I.N.:			Light tower - 1,338	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Combo Unit #T65 Washrooms, PT-10 Light Tower, Garbage Bin, Fuel Tank	1	2013	Trailer V.I.N.:			Light tower - 18,368	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Combo Unit #T66 Washrooms, PT-24 Light Tower, Garbage Bin, Fuel Tank	1	2014	Trailer V.I.N.: 4ZECH242361048831			Light tower - 7,136	Sylvan Yard	Sylvan Yard	Light Towers, Generators & Combo Units
Submersible Pump Float Screen	4						Tourmaline Laydown Area, FSJ	Sylvan Yard	Miscellaneous Equipment
High Pressure Air Compressor Hoses	3						Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
VFD 1 Apex Variable Frequency Drive 125 HP 480V	1						Blu Water Yard, FSJ	Sylvan Yard	Miscellaneous Equipment
VFD 2 Apex Variable Frequency Drive 125 HP 480V	1						Tourmaline Laydown Area, FSJ	Sylvan Yard	Miscellaneous Equipment
VFD 1 power cord	1						Blu Water Yard, FSJ	Sylvan Yard	Miscellaneous Equipment
VFD 2 power cord	1						Tourmaline Laydown Area, FSJ	Sylvan Yard	Miscellaneous Equipment
VFD 1 control box	1						Blu Water Yard, FSJ	Sylvan Yard	Miscellaneous Equipment
VFD 2 control box	1						Tourmaline Laydown Area, FSJ	Sylvan Yard	Miscellaneous Equipment
VFD extension cord	1						Tourmaline Laydown Area, FSJ	Sylvan Yard	Miscellaneous Equipment
SS 1 Soft Start Control Panel	1						Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
SS 2 Soft Start Control Panel	1						Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
FS-01-2018 Fusion GTI Bi-Fuel Inc. Bi-Fuel Complete System	1	2018					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
FS-02-2018 Fusion GTI Bi-Fuel Inc. Bi-Fuel Complete System	1	2018					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
FS-03-2018 Fusion GTI Bi-Fuel Inc. Bi-Fuel Complete System	1	2018					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
FS-04-2018 Fusion GTI Bi-Fuel Inc. Bi-Fuel Complete System	1	2018					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
FS-05-2018 Fusion GTI									

DRAFT

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - CANADA

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
Skid Mounted 400BBL Tank With Updated Piping And Newer Paint	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
2006 Northern Steel Skidded 2.087L Tank & Pump	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
2 - Shipping Container 40' SN: CEUAU202918 & GWXU1010351	2		CEUAU202918 & GWXU1010351			Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
5 - Shipping Containers 20'	5					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
6 - Shipping Containers 40'	6					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Hydraulic Powered Hose Deployers	1					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Miscellaneous Equipment
Hydraulic Powered Hose Deployers	1					Toumaline Site, FSJ	Toumaline Site, FSJ	Miscellaneous Equipment
Portable 20' Storage Building	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Package of Amber Magnetic Lights	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Package of 1" x 25' Propane Assembly Line Hoses	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Package of 1" x 50' Propane Assembly Line Hoses	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
3" Transfer Pump	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
clamp racks	4					Spartan Delta Site, AB	Sylvan Yard	Miscellaneous Equipment
Men Working sign	1					Spartan Delta Site, AB	Sylvan Yard	Miscellaneous Equipment
Sign stand	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Big Bear sign	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Traffic Sign Holder	18					Toumaline Laydown Area, FSJ	Sylvan Yard	Miscellaneous Equipment
Tarps	11					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
12" Y body	2					Spartan Delta Site, AB	Sylvan Yard	Miscellaneous Equipment
10" Y body	15					Spartan Delta Site, AB	Sylvan Yard	Miscellaneous Equipment
Skid Steer clean up bucket	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Skid Steer hitch attachment	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Curvet poles	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Tote Box containing: 2 x 10" Y, 2 x heater socks, 20 x ground rods	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Tiger torch	1					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Rip waders	2					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
4" layflat hose	2					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Skid Steer bucket	2					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Skid Steer Forks	4					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Skid Steer Hitch Attachments	2					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
10" Spoilers	3					Taga Site, AB	Sylvan Yard	Miscellaneous Equipment
Whip Check Steel Cable	45					Conoco Fresh Site, FSJ	Conoco Fresh Site, FSJ	Miscellaneous Equipment
Whip Check Steel Cable	55					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Miscellaneous Equipment
Drip Tray	31					Conoco Produced Site, FSJ	Conoco Produced Site, FSJ	Miscellaneous Equipment
Skid Steer Hitch Attachment	3					Conoco Produced Site, FSJ	Sylvan Yard	Miscellaneous Equipment
8" Suction Hose	6					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Heater socks	4					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Pylons	3					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Gas powered ice auger	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
battery powered ice augers	2					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
24" chainsaw	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Fire Extinguishers	17					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Heater socks	7					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
life jackets	4					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
life preservers	3					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
hole tools	2					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
step ladder	1					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
propane tanks	2					Sylvan Yard	Sylvan Yard	Miscellaneous Equipment
Unit # OTR 1 2007 Vanguard Wellsite Office Trailer	1	2007	2VHTD216071773201			Blu Water Yard, FSJ	Sylvan Yard	Office & Wellsite Trailers
Unit # OTR 2 2007 Vanguard Wellsite Office Trailer	1	2007	2VHTD216471773203			Taga Site, AB	Sylvan Yard	Office & Wellsite Trailers
Unit # OTR 3 2007 Vanguard Wellsite Office Trailer	1	2007	2VHTD216671773204			Sylvan Yard	Sylvan Yard	Office & Wellsite Trailers
Unit # OTR 4 2007 Vanguard Wellsite Office Trailer	1	2007	2VHTD216871773205			Sylvan Yard	Sylvan Yard	Office & Wellsite Trailers
Unit # OTR 6 2007 Vanguard Wellsite Office Trailer	1	2007	2VHTD216X71770810			Conoco Produced Site, FSJ	Sylvan Yard	Office & Wellsite Trailers
Unit # OTR 9 2006 Travelaire Wellsite Office Trailer	1	2006	2TMT240X6R061006			Sylvan Yard	Sylvan Yard	Office & Wellsite Trailers
Unit # OTR 10 2006 Travelaire Wellsite Office Trailer	1	2006	2TMT2406R061005			Sylvan Yard	Sylvan Yard	Office & Wellsite Trailers
Unit # RNT 7 2006 Travelaire Roughneck Wellsite Office Trailer	1	2006	2TMT300X6R060112			Sylvan Yard	Sylvan Yard	Office & Wellsite Trailers

DRAFT

**BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - USA**

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
8' x 6' X-Tread Containment With 4" Foam Berm	30					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 12' X-Tread Containment With 4" Foam Berm	12					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 24' X-Tread Containment With 4" Foam Berm	28					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 24' X-Tread Containment With 4" Foam Berm	22					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 50' X-Tread Containment With 4" Foam Berm	96					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 50' X-Tread Containment With 4" Foam Berm	12					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 70' X-Tread Containment With 4" Foam Berm	53					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
40' x 50' X-Tread Containment With 4" Foam Berm	12					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 100' X-Tread Containment With 4" Foam Berm	13					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
40' x 70' X-Tread Containment With 4" Foam Berm	12					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
8' x 8' Containment With Spray on 4" Berm & Liner	3					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 12' Containment With Spray on 4" Berm & Liner	3					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 20' Containment With Spray on 4" Berm & Liner	2					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 24' Containment With Spray on 4" Berm & Liner	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 50' Containment With Spray on 4" Berm & Liner	4					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 70' Containment With Spray on 4" Berm & Liner	8					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
40' x 50' Containment With Spray on 4" Berm & Liner	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
24' x 100' Containment With Spray on 4" Berm & Liner	2					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
4' x 70' Containment With Spray on 4" Berm & Liner	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
4' x 4' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
8' x 8' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	6					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 12' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	2					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 20' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	2					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
12' x 50' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	3					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
13' x 44' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
16' x 45' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
38' x 45' 45mil X-Tread Bonded To 45mil Reinforced Polypropylene	1					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
4' x 6' x 6" 1895 Polypropylene Foam - Charcoal	8					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
4' x 4' x 6" 1895 Polypropylene Foam - Charcoal	191					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
4' x 6' x 4" 1895 Polypropylene Foam In Reinforced Polypropylene	43					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
6" Victaulic 150 Series Flange	2					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
6" Victaulic x 6" National Pipe Thread	2					North Dakota/Wyoming	North Dakota/Wyoming	Containment Inventory
18' x 72' Rectangular Lid Panel	66					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
15' x 36' Rectangular Lid Panel	126					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
156/189 Size Lid "A" Outer Corner Piece	27					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
156/189 Size Lid "B" Outer Corner Piece	32					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
156/189 Size Lid "C" Outer Corner Piece	22					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
156/189 Size Lid Whole Corner Piece	24					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
156/189 Size Lid Half Corner Piece	8					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
126 Size Lid 90° Corner Piece	6					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
135 Size Lid Corner Piece	4					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
135 Size Lid Half Corner Piece	1					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
135 Size Lid 90° Corner Piece	6					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
115 Size Lid 90° Corner Piece	3					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
105/109 Size Lid Whole Corner Piece	19					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
143 Size Lid Corner Piece	4					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
"AL" Type Whole Corner Piece	2					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
"CL" Type Whole Corner Piece	4					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
18' x 10' Rectangular Lid Panel	1					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
18' x 22' Rectangular Lid Curved Panel	3					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
36' x 36' Square Lid Panel	13					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
Lid Ballast Bags	101					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
Storage Tank Lid Stabilizer System	12					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
1 3/4" D-Rings	2000					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
2" D-Rings	2000					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
Collared End Grommet Punch Set	1					North Dakota/Wyoming	North Dakota/Wyoming	Enviro Cap Lids
10" Victaulic 45°	4					Wyoming	Wyoming	Fittings & Adaptors
10" Victaulic 90°	10					Wyoming	Wyoming	Fittings & Adaptors
10" Victaulic clamps	434					Wyoming	Wyoming	Fittings & Adaptors
10" Victaulic cross overs	4					Wyoming	Wyoming	Fittings & Adaptors
4"x20" camlock hose	36					Wyoming	Wyoming	Fittings & Adaptors
6" Victaulic clamps	34					Wyoming	Wyoming	Fittings & Adaptors
6"x50' layflat	16					Wyoming	Wyoming	Fittings & Adaptors
6" check valves	2					Wyoming	Wyoming	Fittings & Adaptors
6" suction screen	4					Wyoming	Wyoming	Fittings & Adaptors
Pipe	4					Wyoming	Wyoming	Fittings & Adaptors
Wye catcher	2					Wyoming	Wyoming	Fittings & Adaptors
4" shut off valve	14					Wyoming	Wyoming	Fittings & Adaptors
4" camlock MIF	23					Wyoming	Wyoming	Fittings & Adaptors
4" camlock FIM	23					Wyoming	Wyoming	Fittings & Adaptors
4" camlock Lids	18					Wyoming	Wyoming	Fittings & Adaptors
4" camlock Lids MIF	18					Wyoming	Wyoming	Fittings & Adaptors
4" nipple	1					Wyoming	Wyoming	Fittings & Adaptors
2" nipple	2					Wyoming	Wyoming	Fittings & Adaptors
6" nipple	1					Wyoming	Wyoming	Fittings & Adaptors
6" Victaulic clamps	32					Wyoming	Wyoming	Fittings & Adaptors
6" Victaulic suction	3					Wyoming	Wyoming	Fittings & Adaptors
Bridge hangers	25					Wyoming	Wyoming	Fittings & Adaptors
Containment bracket	128					Wyoming	Wyoming	Fittings & Adaptors
Hose Boots	6					Wyoming	Wyoming	Fittings & Adaptors
Heater vent sleeve	4					Wyoming	Wyoming	Fittings & Adaptors
Set of chains	2					Wyoming	Wyoming	Fittings & Adaptors
2" flow meter valve	3					Wyoming	Wyoming	Fittings & Adaptors
Unit # 22 2014 VOLVO SEMI	1	2014	4VAN09EJ1EN163256	553,517		North Dakota	North Dakota	Light & Heavy Equipment
Unit # 406 2012 Magnum MLT3050K Light Tower Skw	1	2012	5AJLS1410CB217394			North Dakota	North Dakota	Light & Heavy Equipment
Unit # 407 2012 Wacker LTW8 Light Tower	1	2012	5XPLW0516NCN04435			North Dakota	North Dakota	Light & Heavy Equipment
Unit # P7B 2006 Frontier Power "P74000" 20Kw single axle light tower	1	2006	2FRLS1146E00613			North Dakota	North Dakota	Light & Heavy Equipment
Unit # PT23 2012 Terex 20Kw single axle light tower	1	2012	4ZJSL1516C100569			Wyoming	Wyoming	Light & Heavy Equipment
Unit # 415 2002 Bobcat V518 Telehandler	1	2002	367011114			Wyoming	Wyoming	Light & Heavy Equipment
Unit # SHDZ 2011 OVERLAND TANK FRAC HEATER 35 TRAILER	1	2011	1Z9H353081258361			North Dakota	North Dakota	Light & Heavy Equipment
Unit # SHD9 2014 FRAC FLUID HEATER	1	2014	1Z9H3533F1258831			North Dakota	North Dakota	Light & Heavy Equipment
Unit # SH08 2011 FRAC FLUID HEATER	1	2011	1Z9H353081258358			North Dakota	North Dakota	Light & Heavy Equipment
Unit #SH-04 Overland Tank Inc. Frac water heater 40M Tri-axle trailer mounted	1	2012	1Z9H3535C1258606			Cummings Onan 12HDKCD-2209E diesel	North Dakota	Light & Heavy Equipment
Unit #SH-05 Overland Tank Inc. Frac water heater 40M Tri-axle trailer mounted	1	2012	1Z9H3535C1258607			Cummings Onan 12HDKCD-2209E diesel	North Dakota	Light & Heavy Equipment
Unit # 408 2019 Volvo MCT135C T4 Skid Steer Loader	1	2019	GE0135TVL2478725			Wyoming	Wyoming	Light & Heavy Equipment (Leased)
Unit # 409 2019 Volvo MCT135C T4 Skid Steer Loader	1	2019	GE0135TVL2K808070			North Dakota	North Dakota	Light & Heavy Equipment (Leased)
Unit # 410 2019 Volvo MCT135C T4 Skid Steer Loader	1	2019	GE0135TVL2478726			North Dakota	North Dakota	Light & Heavy Equipment (Leased)
Unit # 412 2016 Volvo L70H Wheel Loader	1	2016	VCE0L70HRS622442			North Dakota	North Dakota	Light & Heavy Equipment (Leased)
Unit # LT-110 2011 Magnum Skw Light Tower	1	2011	5AJLS1616B8012111			North Dakota	North Dakota	Light Towers, Generators & Combo Units
Unit #LT-111 2008 Magnum Skw Light Tower	1	2008	5AJLS1616B8007036			North Dakota	North Dakota	Light Towers, Generators & Combo Units
FROST HEATER	1		1201363214			North Dakota	North Dakota	Miscellaneous Equipment
FROST HEATER	1		NVSN			North Dakota	North Dakota	Miscellaneous Equipment
FROST HEATER	1		1DF501201351619			Wyoming	Wyoming	Miscellaneous Equipment
FROST HEATER	1		1201563563			Wyoming	Wyoming	Miscellaneous Equipment
Extension cords 100ft	5					North Dakota	North Dakota	Miscellaneous Equipment
Air hoses	3					North Dakota	North Dakota	Miscellaneous Equipment
Water hoses	2					North Dakota	North Dakota	Miscellaneous Equipment
Pressure washer	1					North Dakota	North Dakota	Miscellaneous Equipment
Red gas cans	7					North Dakota	North Dakota	Miscellaneous Equipment
One Zee pickup truck headcase racks	2					North Dakota	North Dakota	Miscellaneous Equipment
Welder extension cord	1					North Dakota	North Dakota	Miscellaneous Equipment
Folding white table	1					North Dakota	North Dakota	Miscellaneous Equipment
Honda W1-300 water pump	1					North Dakota	North Dakota	Miscellaneous Equipment
Aluminum checker plate truck cross toolboxes	5					North Dakota	North Dakota	Miscellaneous Equipment
L-shaped slip tanks with fuel pumps	5					North Dakota	North Dakota	Miscellaneous Equipment
Solvent tank part washers	2					North Dakota	North Dakota	Miscellaneous Equipment
Pallet jack	1					North Dakota	North Dakota	Miscellaneous Equipment
Platform ladder	1					North Dakota	North Dakota	Miscellaneous Equipment
Weed trimmer	1					North Dakota	North Dakota	Miscellaneous Equipment
Metra flex cabinet	1					North Dakota	North Dakota	Miscellaneous Equipment
Gas shop heater	1					North Dakota	North Dakota	Miscellaneous Equipment
Shop fan	1					North Dakota	North Dakota	Miscellaneous Equipment
Fridges	2					North Dakota	North Dakota	Miscellaneous Equipment
Briggs & Stratton 8000w generator	1		1401251600547			North Dakota	North Dakota	Miscellaneous Equipment
Tire chains	12					North Dakota	North Dakota	Miscellaneous Equipment
Chains	16					North Dakota	North Dakota	Miscellaneous Equipment
Ice scrapers	3					North Dakota	North Dakota	Miscellaneous Equipment
Squeegees	8					North Dakota	North Dakota	Miscellaneous Equipment
Push brooms	3					North Dakota	North Dakota	Miscellaneous Equipment
Shovels	16					North Dakota	North Dakota	Miscellaneous Equipment
Brooms	2					North Dakota	North Dakota	Miscellaneous Equipment
Norg pin sleeves	4					North Dakota	North Dakota	Miscellaneous Equipment
Kayaks	2					North Dakota	North Dakota	Miscellaneous Equipment
Quas	2					North Dakota	North Dakota	Miscellaneous Equipment
White boards	10					North Dakota	North Dakota	Miscellaneous Equipment
Hamsters	4					North Dakota	North Dakota	Miscellaneous Equipment
Brooms	11					North Dakota	North Dakota	Miscellaneous Equipment
Propane	3					North Dakota	North Dakota	Miscellaneous Equipment
Tables	2					North Dakota	North Dakota	Miscellaneous Equipment
Conference tables	1					North Dakota	North Dakota	Miscellaneous Equipment
Blue school lockers	9					North Dakota	North Dakota	Miscellaneous Equipment
Life jackets	4					North Dakota	North Dakota	Miscellaneous Equipment
Bulletin board	1					North Dakota	North Dakota	Miscellaneous Equipment
Auto camera system	2					North Dakota	North Dakota	Miscellaneous Equipment
Rain boots	8					North Dakota	North Dakota	Miscellaneous Equipment
Stools	4					North Dakota	North Dakota	Miscellaneous Equipment
Chairs	9					North Dakota	North Dakota	Miscellaneous Equipment

DRAFT

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

**BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - USA**

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
Key locker	2					North Dakota	North Dakota	Miscellaneous Equipment
Tarp	1					North Dakota	North Dakota	Miscellaneous Equipment
Decks	3					North Dakota	North Dakota	Miscellaneous Equipment
All-in-one computer	1					North Dakota	North Dakota	Miscellaneous Equipment
Computer monitors	7					North Dakota	North Dakota	Miscellaneous Equipment
Surface Windows 8 Pro laptop 256 GB	1					North Dakota	North Dakota	Miscellaneous Equipment
Surface Windows 8 Pro laptop 128 GB	2					North Dakota	North Dakota	Miscellaneous Equipment
Lenovo 15" laptop computer	1					North Dakota	North Dakota	Miscellaneous Equipment
Filing cabinet short	1					North Dakota	North Dakota	Miscellaneous Equipment
Filing cabinet tall	1					North Dakota	North Dakota	Miscellaneous Equipment
Printers	2					North Dakota	North Dakota	Miscellaneous Equipment
BW BWC4 Clip4 multi gas monitor	15					North Dakota	North Dakota	Miscellaneous Equipment
Yealink T465 phone handsets	2					North Dakota	North Dakota	Miscellaneous Equipment
Honeywell IntelliDisk Clip4 monitor calibration tester	1					North Dakota	North Dakota	Miscellaneous Equipment
Paper shredder	1					North Dakota	North Dakota	Miscellaneous Equipment
Biggs & Stratton 7000w generator	1		1603868			North Dakota	North Dakota	Miscellaneous Equipment
Pair 3 ton jack stands	2					North Dakota	North Dakota	Miscellaneous Equipment
Pair 7 ton jack stands	1					North Dakota	North Dakota	Miscellaneous Equipment
Matco tool chair	1					North Dakota	North Dakota	Miscellaneous Equipment
Lay down shop cart	1					North Dakota	North Dakota	Miscellaneous Equipment
Mighty multi pro ladder	1					North Dakota	North Dakota	Miscellaneous Equipment
3 ton rapid lift jack	2					North Dakota	North Dakota	Miscellaneous Equipment
Cutting torch hose, regulators & cart	1					North Dakota	North Dakota	Miscellaneous Equipment
Propane torch	1					North Dakota	North Dakota	Miscellaneous Equipment
Battery booster/charger	1					North Dakota	North Dakota	Miscellaneous Equipment
Propane tank(s)	4					North Dakota	North Dakota	Miscellaneous Equipment
Mobile shop cart	1					North Dakota	North Dakota	Miscellaneous Equipment
Ti ball receiver hitch	2					North Dakota	North Dakota	Miscellaneous Equipment
Perflin mount	1					North Dakota	North Dakota	Miscellaneous Equipment
Miller Matte 262 mig welder & regulator	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee 4 1/2" angle grinder	5					North Dakota	North Dakota	Miscellaneous Equipment
Dewalt bench grinder	1					North Dakota	North Dakota	Miscellaneous Equipment
Bench vice	1					North Dakota	North Dakota	Miscellaneous Equipment
Pairs of foot snow cleats	1					North Dakota	North Dakota	Miscellaneous Equipment
U-Haul movers wrap	3					North Dakota	North Dakota	Miscellaneous Equipment
Hand held propane torch	1					North Dakota	North Dakota	Miscellaneous Equipment
Glass gator	1					North Dakota	North Dakota	Miscellaneous Equipment
12v air compressor	1					North Dakota	North Dakota	Miscellaneous Equipment
Dewalt angle grinder	1					North Dakota	North Dakota	Miscellaneous Equipment
Dewalt 1/2" drill	2					North Dakota	North Dakota	Miscellaneous Equipment
Dewalt circular saw	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee die grinder	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee hammer drill	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee 18-V impact	2					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee 18-V circular saw	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee work light	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee 18-V 15ga double cutting shear	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee M-12 grease gun	1					North Dakota	North Dakota	Miscellaneous Equipment
Napa double cutting shear	1					North Dakota	North Dakota	Miscellaneous Equipment
Napa pneumatic nail gun	1					North Dakota	North Dakota	Miscellaneous Equipment
Napa pneumatic staple gun	1					North Dakota	North Dakota	Miscellaneous Equipment
Slide dump wiring	2					North Dakota	North Dakota	Miscellaneous Equipment
Old barricade fish stamp	2					North Dakota	North Dakota	Miscellaneous Equipment
Trailer winch	1					North Dakota	North Dakota	Miscellaneous Equipment
Drop hitch	1					North Dakota	North Dakota	Miscellaneous Equipment
Electrical toolbox	1					North Dakota	North Dakota	Miscellaneous Equipment
Fire extinguisher	4					North Dakota	North Dakota	Miscellaneous Equipment
Lincoln 225 arc welder	1					North Dakota	North Dakota	Miscellaneous Equipment
Wood dolly	1					North Dakota	North Dakota	Miscellaneous Equipment
Milwaukee battery charger	1					North Dakota	North Dakota	Miscellaneous Equipment
Blue Point green toolbox	1					North Dakota	North Dakota	Miscellaneous Equipment
Blue Point black toolbox	1					North Dakota	North Dakota	Miscellaneous Equipment
Socket set	4					North Dakota	North Dakota	Miscellaneous Equipment
Amp meter	1					North Dakota	North Dakota	Miscellaneous Equipment
Assorted miscellaneous small hand tools	1					North Dakota	North Dakota	Miscellaneous Equipment
15 Gal Propane Tank	4					Wyoming	Wyoming	Miscellaneous Equipment
50 Gal Propane Tank	1					Wyoming	Wyoming	Miscellaneous Equipment
First Aid Kit	2					Wyoming	Wyoming	Miscellaneous Equipment
GPS Tracker	5					Wyoming	Wyoming	Miscellaneous Equipment
Grease gun - small	1					Wyoming	Wyoming	Miscellaneous Equipment
Grease gun - Large	2					Wyoming	Wyoming	Miscellaneous Equipment
Small square	1					Wyoming	Wyoming	Miscellaneous Equipment
Wire strippers	5					Wyoming	Wyoming	Miscellaneous Equipment
24" Pipe wrench	5					Wyoming	Wyoming	Miscellaneous Equipment
15" Crescent wrench	2					Wyoming	Wyoming	Miscellaneous Equipment
Vise Grip	1					Wyoming	Wyoming	Miscellaneous Equipment
12" Channel Lock	1					Wyoming	Wyoming	Miscellaneous Equipment
16" Channel Lock	1					Wyoming	Wyoming	Miscellaneous Equipment
4lb sledge hammer	3					Wyoming	Wyoming	Miscellaneous Equipment
8lb sledge hammer	1					Wyoming	Wyoming	Miscellaneous Equipment
8lb sledge hammer	2					Wyoming	Wyoming	Miscellaneous Equipment
Kobalt tool bag	1					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee tool bag	1					Wyoming	Wyoming	Miscellaneous Equipment
Ryobi drill bit - 42 piece	1					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee grinder - cordless	3					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee grinder	1					Wyoming	Wyoming	Miscellaneous Equipment
Kobalt flashlight	1					Wyoming	Wyoming	Miscellaneous Equipment
Kobalt impact drill - cordless	1					Wyoming	Wyoming	Miscellaneous Equipment
Kobalt drill - cordless	1					Wyoming	Wyoming	Miscellaneous Equipment
Kobalt battery and charger set	1					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee battery	7					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee charger	4					Wyoming	Wyoming	Miscellaneous Equipment
Squeezers	2					Wyoming	Wyoming	Miscellaneous Equipment
Deck brush	1					Wyoming	Wyoming	Miscellaneous Equipment
Libman push broom	2					Wyoming	Wyoming	Miscellaneous Equipment
Rubbermaid push broom	3					Wyoming	Wyoming	Miscellaneous Equipment
Digger bar	1					Wyoming	Wyoming	Miscellaneous Equipment
Sawhorse	2					Wyoming	Wyoming	Miscellaneous Equipment
Dewalt table saw	2					Wyoming	Wyoming	Miscellaneous Equipment
Trench shovel	4					Wyoming	Wyoming	Miscellaneous Equipment
Spade shovel	3					Wyoming	Wyoming	Miscellaneous Equipment
Flat shovel	2					Wyoming	Wyoming	Miscellaneous Equipment
Rigid shop vacuum	1					Wyoming	Wyoming	Miscellaneous Equipment
Pressure washer	1					Wyoming	Wyoming	Miscellaneous Equipment
Torque set	1					Wyoming	Wyoming	Miscellaneous Equipment
16 ft straight edge	1					Wyoming	Wyoming	Miscellaneous Equipment
Carpenter large square	2					Wyoming	Wyoming	Miscellaneous Equipment
Lincoln AC225 arc welder s/n: U1190806100	1		U1190806100			Wyoming	Wyoming	Miscellaneous Equipment
Welding helmet	1					Wyoming	Wyoming	Miscellaneous Equipment
Welding helmet	1					Wyoming	Wyoming	Miscellaneous Equipment
Air compressor - 80 gal	1					Wyoming	Wyoming	Miscellaneous Equipment
Goeco spray gun	1					Wyoming	Wyoming	Miscellaneous Equipment
Garden hose	2					Wyoming	Wyoming	Miscellaneous Equipment
Orange knee pads	5					Wyoming	Wyoming	Miscellaneous Equipment
Spray suits	3					Wyoming	Wyoming	Miscellaneous Equipment
Welder dolly	1					Wyoming	Wyoming	Miscellaneous Equipment
Louisville extension ladder 20'	3					Wyoming	Wyoming	Miscellaneous Equipment
Job boxes	4					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee 1/2" impact	2					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee wrench set - 15 piece	1					Wyoming	Wyoming	Miscellaneous Equipment
Large impact sockets	6					Wyoming	Wyoming	Miscellaneous Equipment
Allen Wrench	2					Wyoming	Wyoming	Miscellaneous Equipment
Phybar 2	2					Wyoming	Wyoming	Miscellaneous Equipment
Backhawk screw driver set	1					Wyoming	Wyoming	Miscellaneous Equipment
1/2" breaker bar	1					Wyoming	Wyoming	Miscellaneous Equipment
8" vise grip	2					Wyoming	Wyoming	Miscellaneous Equipment
Needle nose pliers	1					Wyoming	Wyoming	Miscellaneous Equipment
Raytech digital temp gun	1					Wyoming	Wyoming	Miscellaneous Equipment
10' sling	83					Wyoming	Wyoming	Miscellaneous Equipment
Grinding face shield	1					Wyoming	Wyoming	Miscellaneous Equipment
3/8 500' red poly tape - reel	1					Wyoming	Wyoming	Miscellaneous Equipment
Hard hat	6					Wyoming	Wyoming	Miscellaneous Equipment
Traightedge	2					Wyoming	Wyoming	Miscellaneous Equipment
Tie downs	15					Wyoming	Wyoming	Miscellaneous Equipment
Kobalt tool box	1					Wyoming	Wyoming	Miscellaneous Equipment
Huskey Philips screw driver set	1					Wyoming	Wyoming	Miscellaneous Equipment
Huskey flathead screw driver set	1					Wyoming	Wyoming	Miscellaneous Equipment
Huskey torque set	1					Wyoming	Wyoming	Miscellaneous Equipment
Milwaukee 8" knife	2					Wyoming	Wyoming	Miscellaneous Equipment
Water waders	10					Wyoming	Wyoming	Miscellaneous Equipment
Water flippers	1					Wyoming	Wyoming	Miscellaneous Equipment
Water U-boat	3					Wyoming	Wyoming	Miscellaneous Equipment
ATV ramps - Pair	1					Wyoming	Wyoming	Miscellaneous Equipment
Meta hand crank for 55 gal	1					Wyoming	Wyoming	Miscellaneous Equipment
Plastic hand crank for 55 gal	1					Wyoming	Wyoming	Miscellaneous Equipment

DRAFT

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - USA

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
Plastic hand pump for 55 gal	1					Wyoming	Wyoming	Miscellaneous Equipment
Respirators	6					Wyoming	Wyoming	Miscellaneous Equipment
Prybar with handle	1					Wyoming	Wyoming	Miscellaneous Equipment
Taps 20"x2"	1					Wyoming	Wyoming	Miscellaneous Equipment
T post driver	1					Wyoming	Wyoming	Miscellaneous Equipment
Blackhawk 1/2" socket set	1					Wyoming	Wyoming	Miscellaneous Equipment
Safety glasses	8					Wyoming	Wyoming	Miscellaneous Equipment
5 gal gas cans	2					Wyoming	Wyoming	Miscellaneous Equipment
5 gal diesel cans	1					Wyoming	Wyoming	Miscellaneous Equipment
Extension cords	18					Wyoming	Wyoming	Miscellaneous Equipment
Weldy heat gun	8					Wyoming	Wyoming	Miscellaneous Equipment
Bak heat gun	2					Wyoming	Wyoming	Miscellaneous Equipment
Naico Heat gun	5					Wyoming	Wyoming	Miscellaneous Equipment
Oremet	1					Wyoming	Wyoming	Miscellaneous Equipment
25' tape measure	6					Wyoming	Wyoming	Miscellaneous Equipment
100' tape measure	3					Wyoming	Wyoming	Miscellaneous Equipment
Chalk line	2					Wyoming	Wyoming	Miscellaneous Equipment
Tool box - employee chart	8					Wyoming	Wyoming	Miscellaneous Equipment
Gooseneck adaptor	1					Wyoming	Wyoming	Miscellaneous Equipment
Fischbein F portable bag closer s/n: 1508102F	1		1508102F			Wyoming	Wyoming	Miscellaneous Equipment
Frontier Power diagnostic scan tool	1					Wyoming	Wyoming	Miscellaneous Equipment
Deutsche hot air tool 1600watt	1					Wyoming	Wyoming	Miscellaneous Equipment
Dematic PRO-X High Output Extruder Welder	1					Wyoming	Wyoming	Miscellaneous Equipment

DRAFT

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - LOCATION UNKNOWN

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
1/4" Ball Valve Stainless Steel	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" JIC Tee	4					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" NPT Nipple	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" Quick Links	21					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" SS NPT Nipple	8					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" x 1" Nipple	7					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" Orb x JIC	28					Location Unknown	Location Unknown	Fittings & Adaptors
1/4" Swedge Lock Quick Connect	1					Location Unknown	Location Unknown	Fittings & Adaptors
Brass 3/8" x 1/2" NPT	5					Location Unknown	Location Unknown	Fittings & Adaptors
3/8" Orb x JIC	7					Location Unknown	Location Unknown	Fittings & Adaptors
3/8" Male JIC x 3/4" Orb	4					Location Unknown	Location Unknown	Fittings & Adaptors
3/8" Quick Pin	5					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" Self Crimp 90° JIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" Hydraulic Quick Connect Coupler	5					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" NPT Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" NPT TEE	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" Quick Pin	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" x 1 1/2" Nipple	2					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" x 1" Nipple	4					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" x 2" Nipple	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" x 3" Nipple	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" x 3/4" Bushing	1					Location Unknown	Location Unknown	Fittings & Adaptors
1/2" x 4" Nipple	1					Location Unknown	Location Unknown	Fittings & Adaptors
5/8" x 3/4"	32					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" Brass NPT Nipple	1					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" Locking Nut	20					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" Nuts	300					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 1 1/2 Nipple	26					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 2" Nipple	31					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 3 1/2" Nipple	31					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 4 1/2" Nipple	40					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 6 1/2" Nipple	47					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 7 1/2" Nipple	40					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 1/4" Nipple	100					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" x 8 1/2" Nipple	4					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" 90° SS NPT	5					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" G8 Bolt x 2 1/4"	15					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" NPT Plug	4					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" SS NPT TEE	2					Location Unknown	Location Unknown	Fittings & Adaptors
3/4" VIC x NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" Ball Valve SS	2					Location Unknown	Location Unknown	Fittings & Adaptors
Brass 1" x JIC x NPT	3					Location Unknown	Location Unknown	Fittings & Adaptors
1" Ball Valve Handle	25					Location Unknown	Location Unknown	Fittings & Adaptors
1" Brass Ball	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" x 20' Cam Hose	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" JIB Coupler	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" JIC Connector	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" JIC x JIC	2					Location Unknown	Location Unknown	Fittings & Adaptors
1" NPT 90°	7					Location Unknown	Location Unknown	Fittings & Adaptors
1" NPT Collar	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" NPT Heavy TEE	1					Location Unknown	Location Unknown	Fittings & Adaptors
1" NPT Plugs	8					Location Unknown	Location Unknown	Fittings & Adaptors
1" Parker Collars	7					Location Unknown	Location Unknown	Fittings & Adaptors
1" Parker Nipples	12					Location Unknown	Location Unknown	Fittings & Adaptors
1" Parker NPT Collar	4					Location Unknown	Location Unknown	Fittings & Adaptors
1" Street 90	18					Location Unknown	Location Unknown	Fittings & Adaptors
1" VIC X NPT	7					Location Unknown	Location Unknown	Fittings & Adaptors
1" x 1 1/2" Nipple	5					Location Unknown	Location Unknown	Fittings & Adaptors
1" x 2" Nipple	11					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/8" Clevis	4					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/4" Boss Wing	1					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/4" Collar	1					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/4" JIC Connector	1					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/4" x 1 3/4" Nipple	3					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/4" x 1" NPT Swedge	2					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" Cam Cap	2					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" FNPT x FCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" MCAM x FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" NPT 90 Heavy	1					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" NPT Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" Street 90	2					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" x 1 1/2" Nipple	10					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" x 1 3/4" Nipple	2					Location Unknown	Location Unknown	Fittings & Adaptors
1 1/2" x 1" SS NPT Swedge	2					Location Unknown	Location Unknown	Fittings & Adaptors
2" 1502 Thread	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" 1502 Unions	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" 1502 X 6" POP	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" 200 Thread x 2" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" 600 Union With Bleeder	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" 607 Union	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" Bruah	3					Location Unknown	Location Unknown	Fittings & Adaptors
2" Cam Gaskets	2					Location Unknown	Location Unknown	Fittings & Adaptors
2" Cam Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" Close Nip	5					Location Unknown	Location Unknown	Fittings & Adaptors
2" FCAM x 2" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" FIG 200 Steam TEE'S	15					Location Unknown	Location Unknown	Fittings & Adaptors
2" FIG 200 Thread Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" FIG 200 Thread X 1" FIG 200 Thread	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" FIG 200 Wing Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" MCAM x 2" MNPT	3					Location Unknown	Location Unknown	Fittings & Adaptors
2" MNPT x 2" MCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
2" NPT 90	3					Location Unknown	Location Unknown	Fittings & Adaptors
2" NPT Thread Flanges	9					Location Unknown	Location Unknown	Fittings & Adaptors
2" RB Ring Flange x 2" FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
2" VIC Clamp	6					Location Unknown	Location Unknown	Fittings & Adaptors
2" x 1 1/2 NPT	90					Location Unknown	Location Unknown	Fittings & Adaptors
2" x 8' Threaded NPT Pipe	1					Location Unknown	Location Unknown	Fittings & Adaptors
2 1/2" NPT Collar	1					Location Unknown	Location Unknown	Fittings & Adaptors
2 1/2" x 6" Nipple	2					Location Unknown	Location Unknown	Fittings & Adaptors
3 FIG 200 Thread x 3" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
3 FIG 200 Thread x 3" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" 150 Spool	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" 200 Wing	4					Location Unknown	Location Unknown	Fittings & Adaptors
3"-6 FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" Brass NPT NIP	2					Location Unknown	Location Unknown	Fittings & Adaptors
3" Cam Cap	2					Location Unknown	Location Unknown	Fittings & Adaptors
3" Cam Sight Glass	2					Location Unknown	Location Unknown	Fittings & Adaptors
3" Cam TEE	27					Location Unknown	Location Unknown	Fittings & Adaptors
3" F FIG 100 - 4" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" FCAM x 2" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" FCAM x 2" FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" FIG 200 Wing x 6502 Thread	2					Location Unknown	Location Unknown	Fittings & Adaptors
3" MCAM x 3" FNPT	8					Location Unknown	Location Unknown	Fittings & Adaptors
3" MCAM x 3" MNPT	8					Location Unknown	Location Unknown	Fittings & Adaptors
3" MCAM x 3" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" NPT Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" NPT TEE	12					Location Unknown	Location Unknown	Fittings & Adaptors
3" x 4" Pipe	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" MCX 2" NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
Arrow Union Sleeve	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" x 4" Steel Cage	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" F Camlock x 4" NPT	3					Location Unknown	Location Unknown	Fittings & Adaptors
3" F Camlock x 1" FFM	4					Location Unknown	Location Unknown	Fittings & Adaptors
3" Camlock "T" M-F	2					Location Unknown	Location Unknown	Fittings & Adaptors
3" Camlock "T" M-M	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" Camlock "T" M-FM	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" Camlock "T" M (NPT Nipple)	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" M NPT Plug	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" F Camlock Caps	5					Location Unknown	Location Unknown	Fittings & Adaptors
3" M Camlock Hose End	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" M Camlock x F NPT	4					Location Unknown	Location Unknown	Fittings & Adaptors
3" M Camlock x M NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" F Camlock x 2" M Camlock	1					Location Unknown	Location Unknown	Fittings & Adaptors
3" F Camlock x F Camlock	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" x 8" Steel Cage	3					Location Unknown	Location Unknown	Fittings & Adaptors

DRAFT

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

**BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - LOCATION UNKNOWN**

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
4" Valve NPT Flange	3	1				Location Unknown	Location Unknown	Fittings & Adaptors
4" M x M Camlock	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Camlock x F Camlock	5					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Camlock x 4" 206 M Hammer Union	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" Camlock x 4" 206 F Hammer Union	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" M Camlock x F NPT	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" M Camlock x M NPT with Nipple	14					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Camlock Cap	9					Location Unknown	Location Unknown	Fittings & Adaptors
4" M Camlock Cap	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Camlock x M NPT	9					Location Unknown	Location Unknown	Fittings & Adaptors
4" Camlock "T" FNM	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" Camlock "T" FMF	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" x 3" "T" M	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" F NPT x 3" F NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" M Camlock x 3" F Camlock with Filter Screen	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Cam x 3" M Camlock	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" HI Flow Sleeves	4					Location Unknown	Location Unknown	Fittings & Adaptors
4" Flow Clamps	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" HI Flow Hose Ends	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Camlock x 3" F Camlock with Sledge	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" Camlock x 6" Mandrel	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" F Hammer Union x F NPT (106)	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" 106 M Hammer Union with 4" F NPT Nipple	6					Location Unknown	Location Unknown	Fittings & Adaptors
4" Aluminum Camlock T Fittings	10					Location Unknown	Location Unknown	Fittings & Adaptors
4" Aluminum Camlock Mail Valve Assemblies	4					Location Unknown	Location Unknown	Fittings & Adaptors
4" Aluminum Camlock Male to Male Coupler	9					Location Unknown	Location Unknown	Fittings & Adaptors
4" Aluminum Camlock Female to Female Coupler	4					Location Unknown	Location Unknown	Fittings & Adaptors
4" x 3" Bushing	4					Location Unknown	Location Unknown	Fittings & Adaptors
4" 150 Flange - 4" Female	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" 200 Thread x 4" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" 200 Thread x Thread	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" 200 Wings x 3 MEAN	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" Cam 45"	5					Location Unknown	Location Unknown	Fittings & Adaptors
4" Cam 90"	7					Location Unknown	Location Unknown	Fittings & Adaptors
4" Cam Cap	12					Location Unknown	Location Unknown	Fittings & Adaptors
4" Cam Plug	12					Location Unknown	Location Unknown	Fittings & Adaptors
4" Cam TEE	15					Location Unknown	Location Unknown	Fittings & Adaptors
4" Cam x 50 Lay Flat	11					Location Unknown	Location Unknown	Fittings & Adaptors
4" F FRG 100	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" FCAM x 3" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" FCAM x 3" MCAM	28					Location Unknown	Location Unknown	Fittings & Adaptors
4" FIG 100-200 Unions	10					Location Unknown	Location Unknown	Fittings & Adaptors
4" FIG 200 90	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" FIG 200 Thread x Thread	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" FIG 200 Union	4					Location Unknown	Location Unknown	Fittings & Adaptors
4" FIG 200 Wing x 4" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" FNPT TEE	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" FNPT 1/2" 600 Wing	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" FNPT x 3" MCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" M FIG 200 - 4" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" M FIG 100 - 4" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" M FIG 200 - 4" M FIG 200	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" M FIG 200 - 4" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" M Thread - 2" M Thread	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 2" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 3" MNPT	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 3" FCAM	3					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 3" FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 3" MCAM	10					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 4" Barb	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 4" FNPT	9					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 4" MCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" MCAM x 4" MNPT	27					Location Unknown	Location Unknown	Fittings & Adaptors
4" MNPT x 3" FCAM	10					Location Unknown	Location Unknown	Fittings & Adaptors
4" MNPT x 3" MCAM	19					Location Unknown	Location Unknown	Fittings & Adaptors
4" MNPT x 3" MNPT	4					Location Unknown	Location Unknown	Fittings & Adaptors
4" MNPT x 4" FCAM	40					Location Unknown	Location Unknown	Fittings & Adaptors
4" MNPT x 4" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" NPT Collar	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" Thread Half x FCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
4" VIC Clamp	14					Location Unknown	Location Unknown	Fittings & Adaptors
4" Wing Half x MNPT	6					Location Unknown	Location Unknown	Fittings & Adaptors
4" X 1/2"	22					Location Unknown	Location Unknown	Fittings & Adaptors
4" x 5" Nipple	1					Location Unknown	Location Unknown	Fittings & Adaptors
4" Ball Valve	6					Location Unknown	Location Unknown	Fittings & Adaptors
4" Fish Screen NON DFO	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Victaulic x NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" F Camlock Hose Ends	13					Location Unknown	Location Unknown	Fittings & Adaptors
6" M Camlock Hose Ends	10					Location Unknown	Location Unknown	Fittings & Adaptors
6" x 3" Victaulic	2					Location Unknown	Location Unknown	Fittings & Adaptors
6" Valve Flange MCX NPT Flange	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Flange Valve 6" Cam x 10" Flange PVC	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" T Cam x NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" M Cam x NPT	14					Location Unknown	Location Unknown	Fittings & Adaptors
6" M Camlock x 4" F Camlock With NPT Changeover	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Victaulic x Flange	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Butterfly Flanged Camlock	4					Location Unknown	Location Unknown	Fittings & Adaptors
6" M Camlock Hose Ends	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" M Camlock x F NPT	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" Suction Screens	10					Location Unknown	Location Unknown	Fittings & Adaptors
DFO 6" Fish Screens	4					Location Unknown	Location Unknown	Fittings & Adaptors
6" Aluminum Camlock T Fittings	4					Location Unknown	Location Unknown	Fittings & Adaptors
6" Aluminum Submersible 2.5mm Suction Screen	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Flange to Victaulic	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" Aluminum Camlock Male to Male Coupler	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" Aluminum Camlock Female to Female Coupler	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" Quick Victaulic Clamps	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 x FNPT	2					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange 4450	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange - 4" FCAM	9					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange - 4" MCAM	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange - 6" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange 6" Thread	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange 6" VIC	4					Location Unknown	Location Unknown	Fittings & Adaptors
6" 150 Flange X 6" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" 600 Flange - 6" VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" 600 Gaskets	43					Location Unknown	Location Unknown	Fittings & Adaptors
6" 90 Well Cove	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Barb - 6" MCAM	11					Location Unknown	Location Unknown	Fittings & Adaptors
6" Barb x 6" FCAM	7					Location Unknown	Location Unknown	Fittings & Adaptors
6" C 150 Flange X 6" MCAM	6					Location Unknown	Location Unknown	Fittings & Adaptors
6" CAM TEE	29					Location Unknown	Location Unknown	Fittings & Adaptors
6" F Thread 90"	2					Location Unknown	Location Unknown	Fittings & Adaptors
6" FCAM x 4" MCAM	7					Location Unknown	Location Unknown	Fittings & Adaptors
6" FIG 100 90	7					Location Unknown	Location Unknown	Fittings & Adaptors
6" FNPT TEE	6					Location Unknown	Location Unknown	Fittings & Adaptors
6" FNPT x 6" MCAM	15					Location Unknown	Location Unknown	Fittings & Adaptors
6" HF Hose Head	27					Location Unknown	Location Unknown	Fittings & Adaptors
6" MCAM x 3" Valve x 3" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" MCAM x 4" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" MCAM x 6" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" MNPT x 4" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" MNPT x 6" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" MNPT x 6" MCAM	11					Location Unknown	Location Unknown	Fittings & Adaptors
6" NPT Collar	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC - 4" F FRG 200	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC Clamp	4					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC Hose Head	4					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC TEE	5					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC x 4" MFRG 200	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC x 4" MNPT	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" VIC x 5" FCAM	14					Location Unknown	Location Unknown	Fittings & Adaptors
6" X 1/2" Hose Bands	14					Location Unknown	Location Unknown	Fittings & Adaptors
6" X 1/2" Flange With Butterfly	6					Location Unknown	Location Unknown	Fittings & Adaptors
6" Flange Valve	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Pump Flange Valve	2					Location Unknown	Location Unknown	Fittings & Adaptors
Valve Check - 6" VIC	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" Bypass Y Manifolds With Valves	3					Location Unknown	Location Unknown	Fittings & Adaptors
6" Suction Screens	2					Location Unknown	Location Unknown	Fittings & Adaptors
6" Aluminum Pump Screen	8					Location Unknown	Location Unknown	Fittings & Adaptors
6" Threaded to 6" Victaulic	1					Location Unknown	Location Unknown	Fittings & Adaptors
6" Victaulic Clamps	76					Location Unknown	Location Unknown	Fittings & Adaptors
6" Flange to Victaulic	5					Location Unknown	Location Unknown	Fittings & Adaptors
6" HI Flo Hose Ends	2					Location Unknown	Location Unknown	Fittings & Adaptors
6" HI Flo Victaulic Ends	14					Location Unknown	Location Unknown	Fittings & Adaptors
6" HI Flow Clamp Set	2					Location Unknown	Location Unknown	Fittings & Adaptors

DRAFT

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - LOCATION UNKNOWN

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
8" x 6" Victaulic Nipples	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" Victaulic to 8" Male Camlock	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" MCX 8" NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" Victaulic x 4" M Cam	5					Location Unknown	Location Unknown	Fittings & Adaptors
8" Victaulic End Cap	5					Location Unknown	Location Unknown	Fittings & Adaptors
8" x 8" Swedge	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" Check Valves & Nipples	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" Cam Y to 8" Camlock To 6"	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" Flange To 10" Victaulic	27					Location Unknown	Location Unknown	Fittings & Adaptors
8" Flange To 8" Male Camlock	16					Location Unknown	Location Unknown	Fittings & Adaptors
8" Flange To 8" Female Camlock	7					Location Unknown	Location Unknown	Fittings & Adaptors
8" Butterfly Valves	8					Location Unknown	Location Unknown	Fittings & Adaptors
8" Adapter	10					Location Unknown	Location Unknown	Fittings & Adaptors
8" Suction Manifold	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" Check Valve	3					Location Unknown	Location Unknown	Fittings & Adaptors
8" Shrug Hose End Couplers	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" Clamp Set For 1/2" Shrug Fittings	14					Location Unknown	Location Unknown	Fittings & Adaptors
8" Aluminum Shrug Style Frac Coupling Set	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" Quick Victaulic Check Valve	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" To 6" Victaulic Reducers	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 45	3					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 Flange- 6" FCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 Flange - 6" MCAM	7					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 Flange - 8" MCAM	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 Flange - 10" VIC	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 Flange X 8" MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 X 8" 150	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 X 6" MNPT	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 X 8" VIC	3					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 X 8" VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 X FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 X High Flow	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" 150 Y	3					Location Unknown	Location Unknown	Fittings & Adaptors
8" 300 Flange - 6" 300 Flange	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" 90 Weld	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" CAM Gasket	31					Location Unknown	Location Unknown	Fittings & Adaptors
8" CAM Plug	5					Location Unknown	Location Unknown	Fittings & Adaptors
8" Heater Y'S	3					Location Unknown	Location Unknown	Fittings & Adaptors
8" HF x 6" 150	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" MCAM x 6" FCAM	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" MCAM x 8" MCAM	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" Nipple	19					Location Unknown	Location Unknown	Fittings & Adaptors
8" Split Flange	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" Thief Hatch	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" Thread 90°	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC 8" MNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC Hose Head Set	16					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC TEE	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC x 4" MCAM	4					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC x 6" HF	19					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC x 8" VIC	10					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC x 8" FCAM	8					Location Unknown	Location Unknown	Fittings & Adaptors
8" DFO Suction Screen MCAM	7					Location Unknown	Location Unknown	Fittings & Adaptors
8" Flange Check Valves	2					Location Unknown	Location Unknown	Fittings & Adaptors
8" VIC Valve	11					Location Unknown	Location Unknown	Fittings & Adaptors
8" Non-DFO Screen MCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" x 3" Victaulic Connection Pups	5					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic x 4" NPT	15					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic x 4" M Camlock	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" x 20" Aluminum Victaulic Connections	24					Location Unknown	Location Unknown	Fittings & Adaptors
10" x 20" Aluminum Victaulic Connections Manifolds	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 1" Victaulic Elbows	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 22" Victaulic Elbows	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 60" Victaulic Elbows	21					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic Fittings	6					Location Unknown	Location Unknown	Fittings & Adaptors
10" Coupling Light Duty	50					Location Unknown	Location Unknown	Fittings & Adaptors
10" Flange To 10" Victaulic	6					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic Hose Ends	46					Location Unknown	Location Unknown	Fittings & Adaptors
10" End Caps	8					Location Unknown	Location Unknown	Fittings & Adaptors
10" Coupler Ends	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" Aluminum Victaulic Style Field Ends	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic To 6" To Camlock	24					Location Unknown	Location Unknown	Fittings & Adaptors
10" Flange To 8" Victaulic	11					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic To 8" HF	26					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic to 8" Camlock	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" x 8" Outlets	12					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic x 8" M Camlock	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic x 8" Victaulic	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" Flange With 20" Straight Pipe to Female Camlock	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" Flange To 10" Victaulic	28					Location Unknown	Location Unknown	Fittings & Adaptors
10" Y Manifolds With Couplings	6					Location Unknown	Location Unknown	Fittings & Adaptors
10" Y Lateral Victaulic	52					Location Unknown	Location Unknown	Fittings & Adaptors
10" Bypass Ys with Valves	44					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic Hose Band Ends	126					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic To 10" Flange	21					Location Unknown	Location Unknown	Fittings & Adaptors
10" Quick Victaulic Clamps	1064					Location Unknown	Location Unknown	Fittings & Adaptors
10" Quick Victaulic Clamps	259					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic Coupler Set	140					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic Water Diffusers	10					Location Unknown	Location Unknown	Fittings & Adaptors
10" Victaulic Gate Valves	100					Location Unknown	Location Unknown	Fittings & Adaptors
10" Flange To 10" Victaulic For Flow Meters	14					Location Unknown	Location Unknown	Fittings & Adaptors
WFR 200 PSI Valves	30					Location Unknown	Location Unknown	Fittings & Adaptors
10" Camlocks	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" Crush Gaskets	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" Aluminum Pump Screen	6					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 Flange - 10" VIC	7					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 Flange - 6" FCAM	5					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 Flange - 6" MCAM	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 Flange - 6" VIC	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x 10" HF	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x 10" VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x 45" Weld	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x 8" 150	5					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x 8" VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x 90" Weld	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 X FNPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 150 x TEE Weld	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" 22.5 VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" Flange 150 x 10" VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" HF x 8" HF	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" Quick Valve	14					Location Unknown	Location Unknown	Fittings & Adaptors
10" Split Valve	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC 45	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC 90°	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC Clamps	44					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC Insert	4					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC Valve	157					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 10" HF	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 10" HF	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 10" NPT	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 20" Short Hose Assembly	83					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 4" MNPT	13					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 10" VIC	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 8" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 8" FCAM	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 8" HF	1					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 8" MCAM	7					Location Unknown	Location Unknown	Fittings & Adaptors
10" VIC x 8" MNPT	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" Weld 90°	3					Location Unknown	Location Unknown	Fittings & Adaptors
10" Butterfly Valve VIC x 8" VIC	2					Location Unknown	Location Unknown	Fittings & Adaptors
10" Check VIC	2					Location Unknown	Location Unknown	Fittings & Adaptors
12" x 10" Victaulic Reducer	82					Location Unknown	Location Unknown	Fittings & Adaptors
12" Quick Victaulic Clamps	39					Location Unknown	Location Unknown	Fittings & Adaptors
12" 90° Victaulic Elbow	4					Location Unknown	Location Unknown	Fittings & Adaptors
12" Victaulic Flange	1					Location Unknown	Location Unknown	Fittings & Adaptors
12" Cap Unflanged	1					Location Unknown	Location Unknown	Fittings & Adaptors
12" Gate Valves	1					Location Unknown	Location Unknown	Fittings & Adaptors
12" Aluminum Submersible 2.5mm AER Screen	1					Location Unknown	Location Unknown	Fittings & Adaptors
12" 150 X 10" HF	1					Location Unknown	Location Unknown	Fittings & Adaptors
12" 150 x 8" High Flow	4					Location Unknown	Location Unknown	Fittings & Adaptors
12" Band Clamp	7					Location Unknown	Location Unknown	Fittings & Adaptors
12" PIG CAP	2					Location Unknown	Location Unknown	Fittings & Adaptors
12" VIC - 4" FFIG 200	1					Location Unknown	Location Unknown	Fittings & Adaptors
12" VIC - 4" MFIG 200	2					Location Unknown	Location Unknown	Fittings & Adaptors
12" VIC Clamp	2					Location Unknown	Location Unknown	Fittings & Adaptors
12" VIC Hose Head Sets	4					Location Unknown	Location Unknown	Fittings & Adaptors
12" x 8" Flange	2					Location Unknown	Location Unknown	Fittings & Adaptors
14" 150 Flange	51					Location Unknown	Location Unknown	Fittings & Adaptors
Cover Gasket Valve	1					Location Unknown	Location Unknown	Fittings & Adaptors
Handles Valve Large	1					Location Unknown	Location Unknown	Fittings & Adaptors
Handles Valve Small	47					Location Unknown	Location Unknown	Fittings & Adaptors

DRAFT

BIG BEAR ET AL (IN RECEIVERSHIP)
EQUIPMENT AND INVENTORY - LOCATION UNKNOWN

CONFIDENTIAL - FOR DISCUSSION PURPOSES ONLY

Asset Description	Quantity	Year	VIN/Serial Number	Kilometres/ Mileage	Hours	Location as at the Receivership	Current Location	Asset Group
VIC Valve Gaskets	11					Location Unknown	Location Unknown	Fittings & Adaptors
VIC Valve Stems - OEM	7					Location Unknown	Location Unknown	Fittings & Adaptors
VIC Valve Stems - OEM	7					Location Unknown	Location Unknown	Fittings & Adaptors
3/8" Shid Steer Hydraulic Hose	10					Location Unknown	Location Unknown	Hose And Reels
3/8" x 4' Shid Steer Hydraulic Hose	22					Location Unknown	Location Unknown	Hose And Reels
3/8" x 2' Hydraulic Hose	16					Location Unknown	Location Unknown	Hose And Reels
3/8" x 6' Hydraulic Hose	13					Location Unknown	Location Unknown	Hose And Reels
900 PSI Pigging Air Hose	1					Location Unknown	Location Unknown	Hose And Reels
5/8" x 10 1/4" Hose	4					Location Unknown	Location Unknown	Hose And Reels
1" x 100' Hose HP	2					Location Unknown	Location Unknown	Hose And Reels
2" x 50' Water Lay Flat Hose	3					Location Unknown	Location Unknown	Hose And Reels
2" x 30' Water Hard Suction Hose	6					Location Unknown	Location Unknown	Hose And Reels
3" Green Hard Hose	99					Location Unknown	Location Unknown	Hose And Reels
3" x 50' Lay Flat Hose	3					Location Unknown	Location Unknown	Hose And Reels
3" x 20' Lengths Rubber Hard Suction Hose	10					Location Unknown	Location Unknown	Hose And Reels
3" x 50' Lengths Dura Flow Lay Flat Hose	60					Location Unknown	Location Unknown	Hose And Reels
3" x 20' Green Hard Camlock Suction Hose	151					Location Unknown	Location Unknown	Hose And Reels
3" x 30' Hard Green Camlock Suction Hose	59					Location Unknown	Location Unknown	Hose And Reels
3" x 20' Heat Hose	6					Location Unknown	Location Unknown	Hose And Reels
3" x 20' Hard Suction Hose/Scrubber	2					Location Unknown	Location Unknown	Hose And Reels
3" x 10' Hard Suction Hose/Scrubber	7					Location Unknown	Location Unknown	Hose And Reels
3" x 10' Hose With Male & Female Fittings	58					Location Unknown	Location Unknown	Hose And Reels
3" x 10' Heat Hose	8					Location Unknown	Location Unknown	Hose And Reels
3" Hose With Hamer Male & Female Fittings	5					Location Unknown	Location Unknown	Hose And Reels
4" x 20' Black Rubber Suction Hose	124					Location Unknown	Location Unknown	Hose And Reels
2018 new 4" x 20' 250' Heat Hose	16					Location Unknown	Location Unknown	Hose And Reels
4" x 30' Hard Hose With Camlock	5					Location Unknown	Location Unknown	Hose And Reels
4" Vacuum Hose	1					Location Unknown	Location Unknown	Hose And Reels
4" Air Hose FIG 200	2					Location Unknown	Location Unknown	Hose And Reels
4" x 50' Lay Flat Hose	15					Location Unknown	Location Unknown	Hose And Reels
4" x 20' 250' Heat Hose	140					Location Unknown	Location Unknown	Hose And Reels
4" x 10' 250' Heat Hose	30					Location Unknown	Location Unknown	Hose And Reels
4" x 20' Hard Camlock Suction Hose	39					Location Unknown	Location Unknown	Hose And Reels
8" x 10' Hard Camlock Suction Hose	22					Location Unknown	Location Unknown	Hose And Reels
6" x 50' Lay Flat Camlock Hose	458					Location Unknown	Location Unknown	Hose And Reels
6" x 50' Duraflow Lay Flat HP Hose With Victaulic	20					Location Unknown	Location Unknown	Hose And Reels
8" x 10' Water Hard Suction Hose	36					Location Unknown	Location Unknown	Hose And Reels
8" x 15' Victaulic Hard Suction Hose	12					Location Unknown	Location Unknown	Hose And Reels
8" x 20' Victaulic Hard Suction Hose	29					Location Unknown	Location Unknown	Hose And Reels
8" x 20' Hard Suction Hose With Camlock Fittings	107					Location Unknown	Location Unknown	Hose And Reels
2018 new 8" x 20' Hard Suction Hose	20					Location Unknown	Location Unknown	Hose And Reels
2018 new 8" x 20' High Pressure Hard Suction Hose	6					Location Unknown	Location Unknown	Hose And Reels
8" x 50' Reel Hose	4					Location Unknown	Location Unknown	Hose And Reels
8" x 660' Lay Flat Hose	9					Location Unknown	Location Unknown	Hose And Reels
8" x 660' Lay Flat Hose	2		211 - 238			Location Unknown	Location Unknown	Hose And Reels
8" x 10' Lay Flat Hose	7					Location Unknown	Location Unknown	Hose And Reels
8" x 30' Lay Flat Hose	4					Location Unknown	Location Unknown	Hose And Reels
8" x 50' Lay Flat Hose	4					Location Unknown	Location Unknown	Hose And Reels
10" x 10' Lay Flat Hose	31					Location Unknown	Location Unknown	Hose And Reels
10" x 20' Lay Flat Hose	17					Location Unknown	Location Unknown	Hose And Reels
10" x 50' Lay Flat Hose	31					Location Unknown	Location Unknown	Hose And Reels
10" x 660' Lay Flat Hose	29					Location Unknown	Location Unknown	Hose And Reels
80' Hose Reels 8" Lay Flat Hose Reels	13					Location Unknown	Location Unknown	Hose And Reels
12" x 660' Lay Flat High Pressure Hose c/w Victaulic Ends	5					Location Unknown	Location Unknown	Hose And Reels
Hydraulic Hose Reels for 12" Lay Flat Hose	5					Location Unknown	Location Unknown	Hose And Reels
Hydraulic Powered Hose Deployers	1					Location Unknown	Location Unknown	Hose And Reels
Hydraulic Powered Hose Deployers	4					Location Unknown	Location Unknown	Hose And Reels
2018 New GRI Lay Flat Hose Deployers	2					Location Unknown	Location Unknown	Hose And Reels
Tooth Pumps 2"	15					Location Unknown	Location Unknown	Hose And Reels
Air Compressors 2 Gallon (New 2021)	12	2021				Location Unknown	Location Unknown	Hose And Reels
Flood Control Dams 3' x 50' (New 2021)	1	2021				Location Unknown	Location Unknown	Hose And Reels
Flood Control Dams 3' x 100' (New 2021)	21	2021				Location Unknown	Location Unknown	Hose And Reels
10" x 660' Lay Flat Hose	143					Location Unknown	Location Unknown	Hose And Reels
Unit # 642 2019 Polaris Ranger Crew 1000 V.I.N. 4XARSE99K8526829	1	2019	4XARSE99K8526829			Location Unknown	Location Unknown	Light & Heavy Equipment
Unit HT-4 Frost Fighter IDF350 Portable Heater	1					Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-10 Frost Fighter IDF350 2-Duct Portable Heater	1					Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-13 Frost Fighter IDF350 2-Duct Portable Heater	1					Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-14 Frost Fighter IDF350 2-Duct Portable Heater	1					Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-17 2014 Frost Fighter IDF350 Portable Heater s/n: 351619	1	2014	351619			Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-20 2015 Frost Fighter IDF350 Portable Heater	1	2015				Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-21 2015 Frost Fighter IDF350 Portable Heater	1	2015				Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-22 2015 Frost Fighter IDF350 Portable Heater	1	2015				Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-23 2015 Frost Fighter IDF350 Portable Heater	1	2015				Location Unknown	Location Unknown	Miscellaneous Equipment
Unit HT-34 2012 Frost Fighter IDF350 Portable Heater With 2 Heater Socks	1	2012				Location Unknown	Location Unknown	Miscellaneous Equipment
Hydraulic Powered Hose Deployers	6					Location Unknown	Location Unknown	Miscellaneous Equipment
2018 GRI Lay Flat Hose Deployers	3					Location Unknown	Location Unknown	Miscellaneous Equipment

Robyn Gurofsky
T: 403-232-9774
rgurofsky@blg.com

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave SW
Calgary AB T2P 0R3
Canada
T: 403-232-9500
F: 403-266-1395
blg.com



File No. 022910.000008

July 8, 2022

DELIVERED BY EMAIL
nicholsonc@jssbarristers.ca

Jensen Shawa Solomon Duguid Hawkes LLP
800, 304 - 8 Avenue SW
Calgary, AB T2P 1C2

Attention: Christa Nicholson

Dear Ms. Nicholson,

Re: Receivership of Big Bear Energy Rentals. Ltd (“Big Bear”) et al.

We write to you to follow up on a number of issues that remain unresolved since our letter to you dated April 14, 2022 (the “**April 14 Letter**”).

In particular, the Receiver has made several requests of Mr. Robert Lloyd, through you and his former counsel, to provide documentation supporting his ownership claim to certain assets located at his personal residence. According to Big Bear records, these assets appear to be owned by the debtor company and therefore constitute assets of the receivership estate, unless proven otherwise. For ease of reference, these assets consist of the following:

- a) 2008 Loudo 20’ tandem trailer (VIN: 1L9BU18228N383165);
- b) 2012 Look enclosed 8.5’ x 20’ tandem axle trailer (VIN: 53BTS162XCT000291); and
- c) John Deere 333EXT Skid Steer (VIN: 1T0333EMPGE297931).

Despite the Receiver’s earlier requests for such supporting documentation, the Receiver has not yet received it. Kindly follow up with your client and provide such proof as soon as possible.

In addition, the April 14 Letter contained the Receiver’s response to various concerns that your clients had raised in your letter of April 10, 2022 regarding the steps taken by the Receiver to retrieve, preserve and account for Big Bear’s assets. In responding to your clients’ concerns, the Receiver requested that your clients provide any additional information they may have regarding the location of any assets or specific equipment that they believed had not been retrieved. The Receiver has not received any response from your clients in respect of this request. If your clients have any information

regarding unlocated assets or equipment, we kindly ask that they provide such information to the Receiver as soon as possible. Timing is important given the upcoming auction to be run by Maynards Industries II Canada Ltd. pursuant to the Auction and Liquidation Services Agreement approved by the Court at today's hearing.

Thank you in advance for your attention to this matter.

Yours truly,

A handwritten signature in black ink, appearing to be 'RG' with a large loop at the end.

Robyn Gurofsky

RG/

Appendix C

Pine Cliff Settlement Agreement (Redacted)

SETTLEMENT AGREEMENT

THIS SETTLEMENT AGREEMENT (this “**Agreement**”) made as of the 31st day of August, 2022 (the “**Effective Date**”),

BETWEEN:

ALVAREZ & MARSAL CANADA INC. in its capacity
as receiver and manager of Big Bear Energy Rentals Ltd. (“**Big Bear**” or the “**Debtor**”),
1509571 Alberta Ltd., 5556300 Manitoba Ltd., Barricade Environmental Ltd.,
and Direct Environmental Technologies Inc., and not in its personal
or corporate capacity (herein referred to as “**Receiver**”)

- and -

PINE CLIFF ENERGY LTD.
a corporation existing under the laws of the Province of Alberta (“**Pine Cliff**”)

WHEREAS on January 21, 2022, the Court of Queen’s Bench of Alberta (the “**Court**”) granted an order appointing Alvarez & Marsal Canada Inc. as interim receiver (in such capacity, the “**Interim Receiver**”), without security, of all of the Debtors’ current and future assets, undertakings and properties of every nature and kind whatsoever, and wherever situate, including all proceeds thereof (the “**Property**”);

AND WHEREAS on February 4, 2022, the Court granted an order enhancing the Interim Receiver’s powers and, effective February 9, 2022, appointed the Interim Receiver as receiver and manager of all of the Property (in such capacity, the “**Receiver**”, and such Order being the “**Receivership Order**”);

AND WHEREAS claims and accounts receivable remain outstanding between Pine Cliff and the Debtor (the “**Dispute**”); and

AND WHEREAS the Debtor (by and through the Receiver) and Pine Cliff have agreed to settle the claims and accounts receivable between Pine Cliff and the Debtor on the terms and conditions of this Agreement.

NOW THEREFORE in consideration of the respective covenants, agreements, representations, warranties and indemnities herein contained and for other good and valuable consideration (the receipt and sufficiency of which are acknowledged by each of the Debtor (by and through the Receiver) and Pine Cliff (together, the “**Parties**”), the Parties covenant and agree as follows:

1. SETTLEMENT AMOUNT

1.1 Pine Cliff agrees to pay the sum of [REDACTED] including GST (the “**Settlement Amount**”) to McLennan Ross (the “**Receiver’s Counsel**”) in trust by no later than September 14, 2022.

1.2 The Settlement Amount will be held in the Receiver’s Counsel’s trust account and released to the Receiver subject to Court approval of the Settlement Agreement at the Receiver’s next application.

1.3 If the Settlement Agreement is not approved by the Court, the Settlement Amount will be returned to Pine Cliff within 5 business days of the Court application.

2. RELEASE & INDEMNITY

2.1 Pine Cliff hereby remises, releases and forever discharges the Receiver and the Debtor, their shareholders, predecessors, subsidiaries, affiliates, successors and assigns and their past and present directors, officers, employees, servants, agents and representatives, as applicable (collectively, the **"Releasees"** and each a **"Releasee"**) from all actions, causes of action, suits, proceedings, debts, guarantees, accounts, bonds, duties, covenants, contracts, liabilities, obligations, damages, grievances, executions, judgments, set-offs, claims and demands of any kind whatsoever (including, without limitation, any claim for loss or damage not yet ascertained), both in law and in equity, whether implied or express (each, a **"Claim"**) which Pine Cliff has or hereafter may have against the Releasees or any of them in any way arising out of, connected with, or related to, directly or indirectly, the matters raised in the Dispute.

2.2 Pine Cliff agrees not to make any claims or take any proceedings in connection with any of the Claims released against any other party herein that might claim contribution or indemnity from a Releasee by virtue of the said Claim or proceeding and that if any such claim for contribution or indemnity is brought by another party against a Releasee, Pine Cliff will dismiss its claim or proceeding against the other party.

2.3 Pine Cliff represents and warrants that it has not assigned any of the matters released or with respect to which they have agreed not to make any claims or take any proceedings.

2.4 If Pine Cliff hereafter makes or publishes any claims or demands or takes or threatens to take any action or other proceeding against a Releasee or others on the basis of the Claims discharged by this release, then this release may be raised as an estoppel to any such claim, demand or proceeding.

2.5 The Debtor (by and through the Receiver) hereby remises, releases and forever discharges the Pine Cliff, its shareholders, predecessors, subsidiaries, affiliates, successors and assigns and their past and present directors, officers, employees, servants, agents and representatives, as applicable (collectively, the **"Pine Cliff Parties"**) from all Claims which the Debtor now has or may have in the future, against the Pine Cliff Parties in any way arising out of, connected with, or related to, directly or indirectly, the matters raised in the Dispute.

2.6 The Debtor (by and through the Receiver) represents and warrants that it has not assigned any of the matters released or with respect to which they have agreed not to make any claims or take any proceedings.

2.7 If the Debtor hereafter makes or publishes any claims or demands or takes or threatens to take any action or other proceeding against any of the Pine Cliff Parties or others on the basis of the Claims discharged by this release, then this release may be raised as an estoppel to any such claim, demand or proceeding.

2.8 The Debtor (by and through the Receiver) agrees not to make any claims or take any proceedings in connection with any of the Claims released against any other party herein that might claim contribution or indemnity from the Pine Cliff Parties by virtue of the said Claim or proceeding and that if any such claim for contribution or indemnity is brought by another party against any Pine Cliff Parties, the Debtor (by and through the Receiver) will dismiss its claim or proceeding against the other party.

3. MISCELLANEOUS

3.1 **Further Assurance:** The Parties shall execute all other documents and instruments and do all other things necessary to implement and carry out the terms of this Agreement.

3.2 **Governing Law and Attornment:** This Agreement shall be construed, interpreted and enforced in accordance with, and the respective rights and obligations of the Parties shall be governed by, the laws of the Province of Alberta and the federal laws of Canada applicable therein, and each of the Parties hereby irrevocably and unconditionally submits to the non-exclusive jurisdiction of the courts of such province and all courts competent to hear appeals therefrom.

3.3 **Modification:** This Agreement may not be modified or amended except by instrument in writing signed by the Parties.

3.4 **Severability:** Should any part of this Agreement be held unenforceable for any reason, the unenforceable portion of this Agreement will not affect the enforceability of the remainder of this Agreement, which will continue in full force and effect and be construed as if this Agreement had been executed without the unenforceable portion. It is hereby declared the intention of the Parties that this Agreement would have been executed without reference to any portion that may, for any reason, be held unenforceable.

3.5 **Enurement:** This Agreement will be binding upon and enure to the benefit of the Parties and their respective heirs, executors, administrators, personal representatives, successors and permitted assigns.


3.6 **Entire Agreement:** This Agreement constitutes the entire agreement between the Parties and supersedes all previous communications, representations and agreements, whether verbal or written, between the Parties with respect to the subject matter of this Agreement, and there are no representations, warranties, conditions, terms or collateral agreements, express, implied or statutory, between the Parties except as expressly contemplated in this Agreement.

3.7 **Amendment and Waivers:** No amendment or waiver of any provision of this Agreement shall be binding on any party unless consented to in writing by such party. No waiver of any provision of this Agreement in whole or in part shall constitute a waiver of any other provision, nor shall any waiver constitute a continuing waiver unless otherwise expressly provided.


3.8 **Counterparts:** This Agreement may be executed in any number of counterparts, each of which when executed and delivered (by facsimile, email or otherwise) will be deemed to be an original, and all of which together will constitute one and the same document.

IN WITNESS WHEREOF the Parties have executed this Agreement as of the Effective Date.

ALVAREZ & MARSAL CANADA INC., in its sole capacity as receiver and manager of Big Bear Energy Rentals Ltd., and not in its personal or corporate capacity

By: 
Name: Orest Konowalchuk
Title: Senior Vice President

PINE CLIFF ENERGY LTD.

By: 
Name: PHIL HODGE
Title: President & CEO

Appendix D

Tolling Extension Letter Agreement

Anthony Mersich
T: 403-232-9154
amersich@blg.com

Robyn Gurofsky
T: 403-232-9774
rgurofsky@blg.com

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave SW
Calgary AB T2P 0R3
Canada
T: 403-232-9500
F: 403-266-1395
blg.com



File No. 022910.000008

September 19, 2022

DELIVERED BY EMAIL
GHolub@stikeman.com

Geoffrey Holub
Stikeman Elliot LLP
4300 Bankers Hall West
888 - 3rd St SW
Calgary, AB
T2P 5C5

Dear Sir/Madam,

Re: Extension of expiry of Tolling Agreement

We refer to the Tolling (Standstill) Agreement between Big Bear Energy Rentals Ltd. ("**Big Bear**"), by and through its court-appointed receiver and manager, Alvarez & Marsal Canada Inc. (the "**Receiver**") and Spartan Delta Corp. ("**Spartan**"), dated March 31, 2022 (the "**Tolling Agreement**"), as well as the Letter Agreements between Spartan and the Receiver dated June 13, 2022, and August 22, 2022, each extending the expiry of the Tolling Agreement (the "**Extension Agreements**").

Whereas paragraph 1 of the Tolling Agreement, as amended by the Extension Agreements, provides as follows:

Commencing on the Effective Date of this Agreement, the running of any and all time limits or limitation periods for the commencement of claims or filing of liens, that have not expired as of the Effective Date, shall be tolled and suspended from the Effective Date until the earlier of (a) September 30, 2022, and (b) thirty (30) days following notice of termination of this Agreement given by any party in accordance with paragraph 3 of this Agreement.

In order to provide additional time for the Receiver and Spartan to resolve certain disputed amounts submitted in the Invoices referred to in the Tolling Agreement while preserving existing rights under the *Builders Lien Act*, *Limitations Act*, and any other applicable legislation, the Receiver proposes further extending the term of the tolling period set out in the Tolling Agreement, as amended, by further amending the Tolling Agreement as follows:

- deleting the words "September 30, 2022" in paragraph 1 of the Tolling Agreement, as amended, and replacing them with "October 31, 2022".

All other terms of the Tolling Agreement shall remain unchanged and in full force and effect.

Please indicate Spartan's acceptance of the further amendment to the Tolling Agreement proposed herein by having one of Spartan's authorized representatives execute and date this letter agreement in the space provided below, and by returning a copy of same to me.

Yours truly,



Anthony Mersich

AM

Acknowledged and agreed to by Spartan Delta Corp. this 19 day of September, 2022



Name: Geri Greenall

Title: CFO

I have authority to bind the corporation

Appendix E

Receiver's Fees and Costs

Big Bear Energy et al. - in Receivership**Summary of Interim Receiver and Receiver's Fees and Disbursements ("Interim Period Billings")****June 1, 2022 to October 17, 2022****Invoices subject to Court Approval**

Inv. No.	Period	Fees	Disbursements	Total Fees & Disbursements	GST	Total
#6	June 1, 2022 to June 30, 2022	74,298.00	206.63	74,504.63	3,725.23	78,229.86
#7	July 1, 2022 to July 31, 2022	53,106.00	-	53,106.00	2,655.30	55,761.30
#8	August 1, 2022 to August 31, 2022	39,841.00	288.90	40,129.90	2,006.50	42,136.40
#9	September 1, 2022 to September 30, 2022	36,732.50	151.43	36,883.93	1,844.20	38,728.13
#10	October 1, 2022 to October 17, 2022	46,549.00	152.10	46,701.10	2,335.06	49,036.16
Total		250,526.50	799.06	251,325.56	12,566.29	263,891.85

Appendix F
Receiver's Counsel's Fees and Costs

Big Bear Energy et al. - in Receivership
Summary of Receiver's Counsel's Fees and Disbursements ("Interim Period Billings")
June 1, 2022 to October 17, 2022

Invoices subject to Court Approval

Name	Inv. No.	Period	Fees	Disbursements	Total Fees & Disbursements	GST	Total
Borden Ladner Gervais LLP	698130523	June 1, 2022 to June 30, 2022	37,498.00	192.47	37,690.47	1,880.03	39,570.50
Borden Ladner Gervais LLP	698141018	July 1, 2022 to July 31, 2022	19,255.00	371.79	19,626.79	980.34	20,607.13
Borden Ladner Gervais LLP	698151429	August 1, 2022 to August 31, 2022	5,738.00	48.48	5,786.48	288.89	6,075.37
Borden Ladner Gervais LLP	698160813	September 1, 2022 to September 30, 2022	10,148.50	36.84	10,185.34	508.77	10,694.11
Borden Ladner Gervais LLP	698166441	October 1, 2022 to October 17, 2022	6,446.00	50.00	6,496.00	322.30	6,818.30
Subtotal			\$ 79,085.50	\$ 699.58	\$ 79,785.08	\$ 3,980.33	\$ 83,765.41
Name	Inv. No.	Period	Fees	Disbursements	Total Fees & Disbursements	GST	Total
McLennan Ross LLP	800661	June 15, 2022 to August 30, 2022	2,827.00	90.00	2,917.00	145.10	3,062.10
Subtotal			\$ 2,827.00	\$ 90.00	\$ 2,917.00	\$ 145.10	\$ 3,062.10
Total			\$ 81,912.50	\$ 789.58	\$ 82,702.08	\$ 4,125.43	\$ 86,827.51

Appendix G
Draft Discharge Affidavit

COURT FILE NUMBER 2201-01086
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE Calgary
PLANTIFF(S) CANADIAN WESTERN BANK
DEFENDANT(S) BIG BEAR ENERGY RENTALS LTD.,
1509571 ALBERTA LTD., 5556300
MANITOBA LTD., BARRICADE
ENVIRONMENTAL LTD., DIRECT
ENVIRONMENTAL TECHNOLOGIES INC.,
JASON ROBERT LLOYD, KENNETH JOHN
GEORGE CARSTAIRS, ROBERT
CHRISTOPHER LLOYD, and DANIEL
ROBERTS

Clerk's Stamp

DOCUMENT **AFFIDAVIT OF THE RECEIVER**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
Robyn Gurofsky / Anthony Mersich
Borden Ladner Gervais LLP
1900, 520 3rd Ave. S.W.
Calgary, AB T2P 0R3
Telephone: (403) 9744 / 9154
Facsimile: (403) 266-1395
Email: RGurofsky@blg.com /
AMersich@blg.com
File No. 022910.000008

AFFIDAVIT OF OREST KONOWALCHUK

Sworn (or Affirmed) on _____, 20

I, Orest Konowalchuk, of Calgary, Alberta, SWEAR/AFFIRM AND SAY THAT:

1. I am a Senior Vice President of Alvarez & Marsal Canada Inc., which is the Court appointed receiver (“**Receiver**”) of the undertaking, property and assets of Big Bear Energy Rentals Ltd., 1509571 Alberta Ltd., 5556300 Manitoba Ltd., Barricade Environmental Ltd., and Direct Environmental Technologies Inc. (collectively, the “**Debtors**”). Due to my direct involvement in these receivership proceedings, I have personal knowledge of the matters deposed to herein, except

- SWORN (OR AFFIRMED) BEFORE ME at)
[City], Alberta, this [Date] day of [Month],)
20[Year].)
))
))
_____) (Signature)
(Commissioner for Oaths in and for Alberta))
))
))
_____))
PRINT NAME AND EXPIRY/LAWYER) (Print Name)
/STUDENT-AT-LAW)