



March 29, 2022

Via Email jeffrey.bradshaw@dlapiper.com

DLA Piper
Suite 2800, Park Place 666 Burrard St
Vancouver, BC V6C 2Z7

Dear Jeffrey D. Bradshaw:

**RE: In the Matter of Masahiko Nishiyama, Bankrupt under the Laws of Japan;
SCBC No. S1813807 Vancouver Registry**

The Province agrees to release any claim to the hold back funds from the sale of the condo in the above noted action in exchange for the Receiver and Trustee abandoning their application for, *inter alia*, relief relating to the *Speculation and Vacancy Tax Act*, S.B.C. 2018 c. 46 and to release the holdback to the Trustee, set for hearing on April 6, 2022. Both the Province and the Trustee/Receiver will be responsible for its own costs.

Yours Sincerely,

Aaron Welch
Legal Counsel