

No. S-261350
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN

NATIONAL BANK OF CANADA

PETITIONER

AND

1030931 B.C. LTD., MANNEY TRANSPORT LTD., NCG NATIONAL
CONTAINER GROUP INC., 1312230 B.C. LTD. dba LIQUOR 56, 1385161 B.C.
LTD. AND 1149075 B.C. LTD. dba BURNABY LIQUOR MART

RESPONDENTS

ORDER MADE AFTER APPLICATION

BEFORE) THE HONOURABLE MADAM JUSTICE FITZPATRICK) June 4, 2026
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))

ON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Receiver (the "**Receiver**") of 1312230 B.C. Ltd. doing business as Liquor 56, 1385161 B.C. Ltd. and 1149075 B.C. Ltd. doing business as Burnaby Liquor Mart (collectively, the "**Liquor Store Entities**") coming on for hearing at 800 Smithe Street, Vancouver, British Columbia on June 4, 2026, and on hearing ~~Peter Rubin and~~ Myim Bakan Kline, counsel for the Receiver, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the materials filed, including the First Report of the Receiver, dated April 8, 2026, the Final Report and Statement of Accounts of the Receiver dated May 27, 2026 (the "**Final Report**"), the Affidavit #1 of Peter Rubin made May 26, 2026 and the Affidavit #1 of Anthony Tillman made May 27, 2026 (collectively, the "**Fee Affidavits**") and the Receivership Order dated March 10, 2026 (the "**Receivership Order**"),

THIS COURT ORDERS that:

1. The activities of the Receiver, as set out in the Final Report, are hereby approved; provided, however, that only the Receiver, in its personal capacity and with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval.
2. The fees and disbursements of the Receiver and its counsel, Blake, Cassels & Graydon LLP, as set out in the Fee Affidavits, are hereby approved.

3. The Receiver is hereby discharged as Receiver of, and all of the present and after-acquired personal property of, the Liquor Store Entities pursuant to the Receivership Order.

4. Notwithstanding paragraph 3 above, the Receiver shall remain Receiver over the Liquor Store Entities (to the extent appointed Receiver under the Receivership Order) for the performance of such incidental duties as may be required to complete the administration of the receivership herein. The Receiver shall continue to have the benefit of the provisions of all Orders made in this proceeding, including all approvals, protections and stays of proceedings in favour of Alvarez & Marsal Canada Inc. in its capacity as Receiver.

5. Alvarez & Marsal Canada Inc. is hereby released and discharged from any and all liability that Alvarez & Marsal Canada Inc. now has or may hereafter have by reason of, or in any way arising out of, the acts or omissions of Alvarez & Marsal Canada Inc. while acting in its capacity as Receiver of the Liquor Store Entities herein. Without limiting the generality of the foregoing, the Receiver is hereby forever released and discharged from any and all liability relating to matters that were raised, or which could have been raised, in the within proceedings with respect to the Liquor Store Entities, save for and except in the event of any gross negligence or willful misconduct of Alvarez & Marsal Canada Inc. in its capacity as Receiver herein.

6. Notwithstanding any provision herein, this Order shall not affect any person to whom notice of these proceedings was not delivered as required by the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, and regulations thereto, any other applicable enactment or any other Order of this Court.


7. Endorsement of this Order by counsel appearing on this application other than counsel for the Receiver is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of Myim Bakan Kline
Counsel for the Receiver



BY THE COURT

Registrar

FORM
CHECKED
NR

SCHEDULE "A"

Counsel List

| Counsel Name | Party Represented |
|-------------------------------------|---|
| Lily Y. Zhang | National Bank of Canada |
| to 30th Coely G. Reedman | 103091 BC LTD, Murray Transport LTD NCG National Container Group INC., |
| | 1312230 BC LTD, 1385761 BC LTD 1149075 BC LTD |
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