



No. S-233209
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

AND

IN THE MATTER SLP HOLDINGS LTD., STRUCTURLAM MASS TIMBER
CORPORATION, STRUCTURLAM MASS TIMBER U.S., INC. NATURAL
OUTCOMES, LLC.

PETITIONERS

NOTICE OF APPLICATION

Name of applicant: Alvarez & Marsal Canada Inc. ("**A&M**"), in its capacity as court-appointed information officer (the "**Information Officer**")

To: The Service List

TAKE NOTICE that an application will be made by the applicant to Madam Justice Fitzpatrick at the courthouse at 800 Smithe Street, Vancouver, BC, V6Z 2E1 on October 6, 2025, at 3:00 p.m. for the orders set out in Part 1 below.

The applicants estimate that the application will take 30 minutes.

This matter is not within the Jurisdiction of an Associate Judge.

Part 1: ORDER(S) SOUGHT

1. An order (the "**Termination Order**"), substantially in the form attached hereto as **Schedule "A"** which, *inter alia*,
 - (a) approves the activities of the Information Officer as set out in Pre-Filing Report of the Proposed Information Officer dated April 28, 2023, the First Report of the Information Officer dated May 12, 2023, the Second Report of the Information Officer dated May 31, 2023, the Third Report of the Information Officer dated June

19, 2023, the Fourth Report of the Information Officer dated October 25, 2023, the Fifth Report of the Information Officer dated December 20, 2023 and Sixth Report of the Information Officer dated August 26, 2025 (collectively, the “**Reports**”);

- (b) approves the fees and disbursements of the Information Officer and its legal counsel, DLA Piper (Canada) LLP;
 - (c) discharges and releases the Information Officer and its legal counsel;
 - (d) terminates, releases and discharges the Administration Charge; and
 - (e) terminates these Recognition Proceedings (as hereinafter defined).
2. Such further and other relief as the Information Officer may advise and this Honourable Court may deem just.

Part 2: FACTUAL BASIS

1. All capitalized terms used, but not otherwise defined herein have the meanings given to them in the Sixth Report of the Information Officer dated August 26, 2025 (the “**Sixth Report**”).
2. On April 27, 2023, upon the petition of SLP Holdings Ltd., in its capacity as foreign representative, the Court granted an order pursuant to Part IV of the *Companies’ Creditors Arrangement Act*, RSC 1985, c. C-36, as amended (the “**CCAA**”) recognizing the Chapter 11 Proceeding of the Petitioners (the “**Initial Recognition Order**”).
3. On April 27, 2023, the Court also granted a supplemental recognition order (the “**Supplemental Recognition Order**”) which among other things, (i) granted a stay of proceedings to June 1, 2023; (ii) appointed A&M as Information Officer in the Recognition Proceedings, and (iii) granted an Administration Charge over the Petitioners’ Canadian assets.
4. On December 22, 2023, the Court granted an order recognizing and giving full force and effect to the Confirmation Order in respect of the Chapter 11 plan of liquidation of the Petitioners (the “**Plan**”) that was granted by the U.S. Court on December 19, 2023 in the Chapter 11 Proceedings.

5. The Plan was implemented on January 11, 2024 and the assets of the Petitioners were transferred to the Liquidating Trust. The Liquidating Trust is responsible for, among other things, making all distributions to the creditors of the Petitioners. After completing of their fiduciary obligations, the Petitioners were dissolved.

Summary of the Information Officer's Activities

4. During these proceedings, the Information Officer filed the Reports to the Court. The activities of the Information Officer are detailed in the Reports and have included, among other things, the following:
 - (a) reviewed all relevant materials and orders in the Chapter 11 Proceedings;
 - (b) maintained the CCAA website to make available copies of the orders granted in the Recognition Proceedings and other court-filed materials;
 - (c) monitored the Chapter 11 website for activities in the Chapter 11 Proceedings;
 - (d) communicated with counsel to the Petitioners and management regarding matters relevant to the Recognition and the Chapter 11 Proceedings;
 - (e) considered the impact on Canadian creditors (including, but not limited to, employees) upon the closing of the Purchase Agreement;
 - (f) liaised with Service Canada in relation to the WEPPA applications of Structurlam Mass Timber Corporation's ("**SMTC**") terminated employees;
 - (g) prepared and mailed notices to terminated employees of SMTC pursuant to the WEPPA, submitted forms to Service Canada and attended to correspondence with terminated employees and Service Canada;
 - (h) responded to inquiries from the Petitioners' creditors; and
 - (i) prepared the Reports to the Court.

Fees and Disbursements of the Information Officer

5. Pursuant to the Supplemental Recognition Order, the Information Officer and its counsel are to be paid their reasonable fees and disbursements, in each case at their standard rates and charges. The Supplemental Recognition Order further provides that the Information Officer and its counsel will pass their accounts from time to time, with such accounts referred to a judge of this Court for determination (which may be by hearing before the judge of a summary basis).
6. The invoices for fees, disbursements and taxes of the Information Officer for the period from April 24, 2023 to May 31, 2025 are summarized in the Sixth Report and are further particularized in Affidavit #1 of Anthony Tillman made August 26, 2025. The Information Officer's billings include \$98,576.00 in fees, \$1,719.14 in disbursements, \$5,489.68 in taxes, for total billings of \$105,784.82.
7. The invoices for fees, disbursements and taxes of the Information Officer's Counsel for the period from March 22, 2023 to December 31, 2023 are summarized in the Sixth Report and are further particularized in the Affidavit #1 of Colin Brousson dated September 2, 2025. DLA's billings include \$75,501.50 in fees, \$171.75 in disbursements, and \$9,063.43 in taxes, for total billings of \$85,476.12.
8. In addition to the approval of the fees, the Information Officer is seeking the approval of a fee accrual in the amount of \$30,000 to cover the fees and disbursements incurred or to be incurred by the Information Officer and its counsel to the completion of these proceedings, including time not included in the billed fees described above.

Termination of the Recognition Proceedings

8. The Recognition Proceedings are substantially complete, and the Information Officer is seeking the Court's approval to terminate the Recognition Proceedings.
9. The Information Officer will be released and discharged from any and all liability in any way relating to, arising out of, or in respect of the Recognition Proceedings. The Information Officer will continue to have the benefit of all previous Orders made and protections given to it in these proceedings.

10. The Information Officer has duly and properly discharged and preformed its duties and obligations in these Recognition Proceedings in compliance and in accordance with the CCAA and all Orders of this Court made in these Recognition Proceedings.

Part 3: LEGAL BASIS

1. The Information Officer relies generally on the CCAA, the *Supreme Court Civil Rules*, and the inherent and equitable jurisdiction of this Honourable Court.

Termination of Recognition Proceedings

2. Where a court grants an order recognizing a foreign proceedings, the court may, if it is satisfied that it is necessary for the protection of the debtor company's property or the interests of a creditors or creditors, may any order that it considers appropriate. As such, the Information Officer submits that the Court has the jurisdiction to terminate the Recognition Proceedings.

CCAA, s. 49.

3. The Plan was implemented on January 11, 2024 and all of the assets of the Petitioners were transferred to the Liquidating Trust on that date (the "**Plan Implementation**"). After completing all of their fiduciary obligations relating to Plan Implementation, the Petitioners were dissolved. There are no further actions for the Information Officer to undertake and, as such, the Recognition Proceedings should be terminated.

Approval of the Information Officer's Fees and Activities

4. In *Target Canada Co. (Re)*, the Court suggested that a request to approve a court-appointed officer's report is "not unusual" and that there are "good policy and practical reasons for the court to approve a Monitor's activities and providing a level of protection for Monitors during the CCAA process." This policy should apply equally to an information officer in a recognition proceeding.

Target Canada Co. (Re), 2015 ONSC 7574 at paras. 2 and 22.

5. In this case, the Information Officer's activities as described in its Reports should be approved. The Information Officer carried out its activities in a manner consistent with the provisions of the CCAA and in compliance with the Initial Recognition Order, the

Supplemental Recognition Order and all other Orders made by this Court in the course of the Recognition Proceedings.

6. The Information Officer is seeking the approval of (i) its fees and disbursements and those of its counsel that have been incurred and (ii) its fees and disbursements and those of its counsel that will be incurred in performance of the duties of the Information Officer up to the termination of the Recognition Proceedings. In approving the fees and disbursements, the Court must consider whether those fees were “fair and reasonable in all circumstances” and ensure that the court officer is fairly compensated while safeguarding the efficiency and integrity of the CCAA process.

Nortel Network Corp. et al. (Re), 2017 ONSC 673 at para. 13,
Winalta Inc. (Re), 2011 ABQB 399 at para. 30.

7. The Information Officer believes that its fees and disbursements and those of its counsel, including future fees and disbursements up to a fixed maximum, are fair and reasonable and commensurate with the size and complexity of the Recognition Proceedings. The Information Officer's and its counsel's professional rates are comparable to the rates charged by other professional firms in the Vancouver market for the provision of similar services regarding commercial restructuring matters.

Discharge of the Information Officer

8. A&M is seeking a discharge from its role as Information Officer and a release in favour of the Information Officer and its counsel related to their activities in these proceedings. The Court has previously granted a release in favour of an information officer and its counsel upon its discharge and such a release is consistent with the releases granted when discharging court officer analogous to information officers.

Re syncreon Group B.V. et al., (19 September 2019), Toronto CV-19-624659-00CL (Ont. Sup. Ct. [Comm. List]) Discharge and Termination Order.

H Work, LLC et al. (Re), (21 September 2021), Toronto CV-20-00646084-00CL (Ont. Sup. Ct. [Comm. List]) Discharge and Termination Order.

Part 4: MATERIAL TO BE RELIED ON

1. Pre-Filing Report of the Proposed Information Officer dated April 28, 2023;

2. First Report of the Information Officer dated May 12, 2023;
3. Second Report of the Information Officer dated May 31, 2023;
4. Third Report of the Information Officer dated June 19, 2023;
5. Fourth Report of the Information Officer dated October 25, 2023;
6. Fifth Report of the Information Officer dated December 20, 2023;
7. Sixth Report of the Information Officer dated August 26, 2025;
8. Affidavit #1 of Anthony Tillman, made August 26, 2025;
9. Affidavit #1 of Colin Brousson, made September 2, 2025; and
10. Any such further materials as counsel advises and this Honourable Court permits.

TO THE PERSONS RECEIVING THIS NOTICE OF APPLICATION: If you wish to respond to this notice of application, you must, within 5 business days after service of this notice of application or, if this application is brought under Rule 9-7, within 8 business days after service of this notice of application,

- (a) file an application response in Form 33;
- (b) file the original of every affidavit, and of every other document, that
 - (i) you intend to refer to at the hearing of this application, and
 - (ii) has not already been filed in the proceeding; and
- (c) serve on the applicant 2 copies of the following, and on every other party of record one copy of the following:
 - (i) a copy of the filed application response;
 - (ii) a copy of each of the filed affidavits and other documents that you intend to refer to at the hearing of this application and that has not already been served on that person;

- (iii) if this application is brought under Rule 9-7, any notice that you are required to give under Rule 9-7(9).

September 15, 2025

Dated



Signature of ☒ lawyer for filing party
DLA Piper (Canada) LLP (Colin D. Brousson)
Lawyer for the Applicant

To be completed by the court only:

Order made

☐ in the terms requested in paragraphs _____ of Part 1
of this notice of application

☐ with the following variations and additional terms:

Date: _____

Signature of ☐ Judge ☐ Associate

Judge

APPENDIX

The following information is provided for data collection purposes only and is of no legal effect.

THIS APPLICATION INVOLVES THE FOLLOWING:

- ☐ discovery: comply with demand for documents
- ☐ discovery: production of additional documents
- ☐ oral matters concerning document discovery
- ☐ extend oral discovery
- ☐ other matter concerning oral discovery
- ☐ amend pleadings
- ☐ add/change parties
- ☐ summary judgment
- ☐ summary trial
- ☐ service
- ☐ mediation
- ☐ adjournments
- ☐ proceedings at trial
- ☐ case plan orders: amend
- ☐ case plan orders: other
- ☐ experts
- ☒ none of the above

SCHEDULE "A"

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MASS TIMBER CORPORATION, STRUCTURLAM MASS
TIMBER U.S., INC. NATURAL OUTCOMES, LLC.

PETITIONERS

NOTICE OF APPLICATION

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Fax No. 604.687.1612

File No.: 076334-00012

CJH/

IN THE SUPREME COURT OF BRITISH COLUMBIA

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PETITIONERS

ORDER MADE AFTER APPLICATION

(TERMINATION OF RECOGNITION PROCEEDINGS)

))	
))	
BEFORE)	THE HONOURABLE JUSTICE)	OCTOBER 6, 2025
)	FITZPATRICK)	
))	

ON THE APPLICATION of the Alvarez & Marsal Canada Inc., in its capacity as court-appointed information officer in respect of these recognition proceedings (the “**Information Officer**”) coming on for hearing at 800 Smithe Street, Vancouver, B.C. on this date; AND ON HEARING ♦ and those other counsel listed on Schedule “A”; AND UPON READING the material filed, including the Pre-Filing Report of the Proposed Information Officer dated April 28, 2023, the First Report of the Information Officer dated May 12, 2023, the Second Report of the Information Officer dated May 31, 2023, the Third Report of the Information Officer dated June 19, 2023, the Fourth Report of the Information Officer dated October 25, 2023, the Fifth Report of the Information Officer dated December 20, 2023 and Sixth Report of the Information Officer dated August 26, 2025 (collectively, the “**Information Officer’s Reports**”) and Affidavit #1 of Colin Brousseau made September 2, 2025 and Affidavit #1 of Anthony Tillman made August 26, 2025 (together, the “**Fee Affidavits**”); AND pursuant to the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**”), the British Columbia Supreme Court Civil Rules, BC Reg 168/2009, and the inherent jurisdiction of this Honourable Court;

THIS COURT ORDERS that:

SERVICE

1. The time for service of the Notice of Application for this order and the supporting materials is, to the extent necessary, hereby abridged and this application is properly returnable today without further service or notice.

TERMINATION OF RECOGNITION PROCEEDINGS

2. These recognition proceedings commenced by SLP Holdings Ltd. (the "**Recognition Proceedings**") shall be and is hereby terminated without any further act or formality (the "**Termination Time**"), provided that nothing herein impacts the validity of any Orders made in these Recognition Proceedings or any actions or steps taken by any individual, firm, partnership, corporation, governmental body or agency, or any other entity pursuant thereto.
3. The Administration Charge (as defined in Supplemental Recognition Order dated April 27, 2023) shall be and is hereby terminated, released and discharged, and shall be of no further force or effect, without the need for any further act or formality.

APPROVAL OF FEES AND ACTIVITIES

4. The Information Officer's Reports and the activities of the Information Officer and its counsel referred to therein be and are hereby approved; provided, however, that only the Information Officer, in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way, such approval.
5. The fees and disbursements of the Information Officer and its counsel, as set out in the Fees Affidavits, are hereby approved.
6. The fees and disbursements of the Information Officer and its counsel, respectively, that are not set out in the Fee Affidavits but that have been or will be incurred in connection with the completion of the Recognition Proceedings are hereby authorized and approved for the Information Officer and its counsel up to a maximum of \$30,000 plus any applicable taxes and disbursements.

DISCHARGE OF INFORMATION OFFICER

7. Effective at the Termination Time, Alvarez & Marsal Canada Inc. ("**A&M**") shall be and is hereby discharged from its duties as the Information Officer and shall have no further duties, obligations, liabilities, or responsibilities as Information Officer from and after the Termination Time, provided that, notwithstanding its discharge as Information Officer, A&M shall have the authority to carry out, complete or address any matters in its role as Information Officer as are ancillary or incidental to these Recognition Proceedings following the Termination Time as may be required.
8. Notwithstanding any provision of this Order, the Information Officer's discharge or the termination of these Recognition Proceedings, nothing herein shall affect, vary, derogate from, limit or amend, and the Information Officer shall continue to have the benefit of any of the rights, approvals and protections in favour of the Information Officer at law or pursuant to the CCAA, the Initial Recognition Order granted April 27, 2023, the Supplemental Recognition Order granted April 27, 2023, any other Order of this Court in these Recognition Proceedings or otherwise, all of which are expressly continued and confirmed following the Termination Time, including in connection with any actions taken by the Information Officer following the Termination Time with respect to the Petitioners or these Recognition Proceedings.
9. The Information Officer and its legal counsel, and each of their respective affiliates and officers, directors, partners, employees and agents (collectively, the "**Released Parties**") be and are hereby released and discharged from any and all claims that any person may have or be entitled to assert against the Released Parties, whether known or unknown, matured or unmatured, foreseen or unforeseen, existing or hereafter arising, based in whole or in part on any action or omission, transaction, dealing or other occurrence existing or taking place on or prior to the Termination Time in any way relating to, arising out of or in respect of these Recognition Proceedings (the "**Released Claims**"), and any such Released Claims are hereby released, stayed, extinguished and forever barred, with prejudice, and the Released Parties shall have no liability in respect thereof, provided that the Released Claims shall not include any claim arising out of gross negligence or willful misconduct on the part of the Released Parties.
10. No action or other proceeding shall be commenced against the Information Officer in any way arising from or related to its capacity or conduct as the Information Officer except with

prior leave of this Court on not less than fifteen (15) days' prior written notice to the Information Officer.

GENERAL

11. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in any of its provinces or territories or in any foreign jurisdiction, to act in aid of and to be complimentary to this Court in carrying out the terms of this Order, to give effect to this Order and to assist the Information Officer and its respective agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Information Officer, as an officer of this Court, as may be necessary or desirable to give effect to this Order, or to assist the Information Officer and its respective agents in carrying out the terms of this Order.
12. Endorsement of this Order by counsel appearing on this application other than the counsel for the Information Officer is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of ☒ lawyer for the Petitioners,
DLA Piper (Canada) LLP (◆)

BY THE COURT

REGISTRAR

Schedule "A"

List of Counsel

Name of Counsel	Name of Party

No. S-233209
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ORDER MADE AFTER APPLICATION

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