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No. S-243389 Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA IN BANKRUPTCY AND INSOLVENCY

IN THE MATTER OF THE RECEIVERSHIP OF ECOASIS DEVELOPMENTS LLP AND OTHERS

BETWEEN:

SANOVEST HOLDINGS LTD.

PETITIONER

AND:

ECOASIS DEVELOPMENTS LLP, ECOASIS BEAR MOUNTAIN DEVELOPMENTS LTD., ECOASIS RESORT AND GOLF LLP, 0884185 B.C. LTD., 0884188 B.C. LTD., 0884190 B.C. LTD., 0884194 B.C. LTD., BM 81/82 LANDS LTD., BM 83 LANDS LTD., BM 84 LANDS LTD., BM CAPELLA LANDS LTD., BM HIGHLANDS GOLF COURSE LTD., BM HIGHLANDS LANDS LTD., BM MOUNTAIN GOLF COURSE LTD., and BEAR MOUNTAIN ADVENTURES LTD.

RESPONDENTS

SEALING ORDER

BEFORE)	THE HONOURABLE JUSTICE WALKER)	June 25, 2025
BEI ONE))	,

ON THE APPLICATION of Alvarez & Marsal Canada Inc., in its capacity as Court-appointed receiver (the "Receiver") of Ecoasis Developments LLP, Ecoasis Bear Mountain Developments Ltd., 0884185 B.C. Ltd., 0884188 B.C. Ltd., 0884190 B.C. Ltd., 0884194 B.C. Ltd., BM 81/82 Lands Ltd., BM 83 Lands Ltd., BM 84 Lands Ltd., BM Capella Lands Ltd., BM Highlands Golf Course Ltd., BM Highlands Lands Ltd., BM Mountain Golf Course Ltd., certain lands of Bear Mountain Adventures Ltd., and any interests in real property of Ecoasis Resort and Golf LLP, coming on for hearing at Vancouver, British Columbia, on the 25th day of June 2025; AND ON HEARING Peter L. Rubin and Encina Roh, counsel for the Receiver, and those other counsel listed on **Schedule "A"** hereto; AND UPON READING the material filed;

THIS COURT ORDERS AND DECLARES THAT:

1. The following documents be sealed by the Registrar of this Honourable Court for the duration noted:

Document name:	Date filed:	Number of copies filed,	Duration of sealing order:	Sought:	Granted:	
		including any extra copies for the judge:			YES	NO
1a) Specific Documents: First Report of the Receiver dated October 25, 2024;	To be filed	One copy, to be sealed.	Until: 1. further Order of the Court; or 2. the later of:	Ď.	D 3-	
Second Report of the Receiver dated December 2, 2024;	To be filed	One copy, to be sealed.	(a) an Order discharging the Receiver; and (b) June 1, 2026, subject to any Order			
Fourth Report of the Receiver dated April 14, 2025; and	To be filed	One copy, to be sealed.	extending this date.			
Supplement to the Fourth Report of the Receiver dated June 5, 2025 (collectively, the "Receiver's Reports").	To be filed	One copy, to be sealed.				
1b) Entire court file					0	×
2) Other court records stored by the court						×
3) Orders						×
4) Reasons for Judgment						Ý

2.	The Receiver must file redacted versions of the	Receiver's Reports by July 9, 2025.
3.	Access to the sealed items are permitted by:	[] Parties
		[] Counsel for a party
		[] Others

[X] Further Court Order

- 4. Any party may apply to this Court to vary, amend, or set aside this Order.
- 5. Endorsement of this Order by counsel appearing on this application other than counsel for the Receiver is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Signature of lawyer for the Receiver

Peter L. Rubin

BY THE COURT.

CCCC Registrar

Schedule "A"

Counsel List

COUNSEL NAME	PARTY REPRESENTED		
Sanovest Holdings Ltd.	Kibben Jackson		
599315 B.C. Ltd. and Daniel Matthews	Scott Stephens and Lily Zhang		