



No. S-238711

Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

CANADIAN WESTERN BANK

PETITIONER

AND:

**QUARRY ROCK DEVELOPMENTS (MCALLISTER) INC., QUARRY ROCK
DEVELOPMENTS (MCALLISTER) LIMITED PARTNERSHIP, LAWSON
ACQUISITIONS LTD., WILLIS DEVELOPMENTS INC., AND QUARRY ROCK
DEVELOPMENTS INC.**

RESPONDENTS

SECOND REPORT OF THE RECEIVER

ALVAREZ & MARSAL CANADA INC.

JANUARY 21, 2025



ALVAREZ & MARSAL

TABLE OF CONTENTS

1.0	INTRODUCTION	- 1 -
2.0	PURPOSE OF THE SECOND REPORT	- 1 -
3.0	ACTIVITIES OF THE RECEIVER SINCE THE FIRST REPORT	- 2 -
4.0	RECEIVER'S INTERIM STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS....	- 3 -
5.0	SECOND CASH FLOW FORECAST	- 3 -
6.0	UPDATE ON THE SALES PROCESS.....	- 4 -
7.0	PROPOSED DISTRIBUTION	- 5 -
8.0	PROFESSIONAL FEES AND DISBURSEMENTS UP TO DISCHARGE	- 5 -
9.0	RECEIVER'S TERMINATION CERTIFICATE AND DISCHARGE	- 6 -
10.0	RECEIVER'S RECOMMENDATION	- 7 -

Appendices

Appendix A – Second Cash Flow Forecast for the period from January 6, 2025, to April 4, 2025

Appendix B – Summary of Receiver's Professional Fees and Disbursements by Staff

Appendix C – Detailed Statements of Account of the Receiver

Appendix D – Summary of Receiver's Professional Fees and Disbursements by Account

Appendix E – Summary of Professional Fees and Disbursements of the Receiver's Counsel by Account

Appendix F – Statements of Account of the Receiver's Counsel

1.0 INTRODUCTION

- 1.1 On April 2, 2024 (the “**Receivership Date**”), Canadian Western Bank (“**CWB**” or the “**Petitioner**”) filed the Consent to Act as Receiver by Alvarez & Marsal Canada Inc. (“**A&M**” or the “**Receiver**”) with the Supreme Court of British Columbia (the “**Court**”) and pursuant to the Consent Order dated February 22, 2024 (the “**Consent Order**”), Alvarez & Marsal Canada Inc. was appointed receiver without security, of all the assets, undertakings and property of Quarry Rock Developments (McAllister) Inc. (“**McAllister Inc.**”), Quarry Rock Developments (McAllister) Limited Partnership (“**McAllister LP**” and collectively with McAllister Inc., “**Quarry Rock**” or the “**Debtors**”) acquired for, or used in relation to a business carried on by the Debtors. These proceedings are hereinafter referred to as the “**Receivership Proceedings**”.
- 1.2 For greater clarity, the other respondents in the Receivership Proceedings, Lawson Acquisitions Ltd., Willis Developments Inc., and Quarry Rock Developments Inc. are guarantors of the financings between the Debtors and CWB and are excluded from the Receivership Proceedings.
- 1.3 On November 20, 2024, the Court granted two orders:
- a) an order to seal the Confidential Supplement to the Receiver’s First Report dated November 20, 2024; and
 - b) an order approving the activities of the Receiver to date as set out in the First Report of the Receiver dated November 7, 2024 (the “**First Report**”).
- 1.4 On November 21, 2024, the Court granted a sale approval and vesting order (the “**SAVO**”) approving the purchase and sale agreement (the “**PSA**”) dated July 26, 2024, as amended on November 19, 2024, and further amended on November 20, 2024, between the Receiver and Northstar Acquisitions Ltd. (“**Northstar**”) and the transaction (the “**Transaction**”) contemplated under the PSA.
- 1.5 The Receivership Order and other select documents filed in the Receivership Proceedings are available to interested parties on the Receiver’s website (the “**Receiver’s Website**”) at www.alvarezandmarsal.com/quarryrockmcallister.

2.0 PURPOSE OF THE SECOND REPORT

- 2.1 The second report of the Receiver (the “**Second Report**”) was prepared to provide this Honourable Court and interested stakeholders with information regarding the following:
- a) the activities of the Receiver since the First Report;

- b) the Receiver's interim statement of receipts and disbursements for the period from November 2, 2024, to January 5, 2025;
- c) a forecast of the cash receipts and disbursements for the period from January 6, 2025, to April 4, 2025 (the "**Second Cash Flow Forecast**");
- d) an update on the PSA and the Transaction;
- e) background information as well as the Receiver's recommendation regarding its application for an order (the "**Distribution and Discharge Order**") approving the Receiver's proposed CWB Distributions (subsequently defined);
- f) the fees and disbursements of the Receiver and its independent legal counsel;
- g) the Receiver's Termination Certificate (subsequently defined) and discharge; and
- h) the Receiver's recommendations.

3.0 ACTIVITIES OF THE RECEIVER SINCE THE FIRST REPORT

- 3.1 The Receiver's activities since the First Report have included, among other things, the following:
- a) managing the service agreement between the Receiver and VC Management Inc. in respect of ongoing site monitoring and maintenance (the "**Site Management**");
 - b) reviewing regular site reports prepared by Site Management and other site monitoring and maintenance activities;
 - c) attending to various inquiries from the City of Port Coquitlam in respect of the Project, the Transaction and the Receivership Proceedings;
 - d) posting filed materials to the Receiver's Website;
 - e) preparing the Second Cash Flow Forecast;
 - f) preparing the proposed CWB Distributions;
 - g) instructing the Receiver's counsel, DLA Piper (Canada) LLP ("**DLA**"), to review CWB's security;
 - h) instructing DLA to prepare application materials and attend Court in respect of the PSA and Transaction;
 - i) reviewing Additional Bids (subsequently defined) received pursuant to *Practice Directive 62 - Sealed Bid Process for Foreclosures and Other Matters Involving Sales of Land* ("**PD-62**");
 - j) preparing a confidential supplement to the First Report and a supplemental report to the First Report; and
 - k) preparing this Second Report.

4.0 RECEIVER'S INTERIM STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

4.1 The Receiver's interim statement of receipts and disbursements for the period from November 2, 2024, to January 5, 2025 (the "**Reporting Period**") is summarized in the table below:

Quarry Rock Developments Inc. et al Receiver's Interim Statement of Cash Receipts and Disbursements For the period from November 2, 2024 to January 5, 2025	
Receipts	
Interest on Deposits	\$ 346
Total Receipts	<u>346</u>
Disbursements	
Site Management - VC Management	29,103
Total Disbursements	<u>29,103</u>
Net cash flow	(28,757)
Opening cash in trust	66,313
Ending cash balance	<u><u>\$ 37,556</u></u>

4.2 During the Reporting Period net cash outflows were \$29,000, which is primarily comprised of disbursements related to site management costs.

5.0 SECOND CASH FLOW FORECAST

5.1 The Receiver has prepared a cash flow forecast for the period from January 6, 2025, to April 4, 2025 (the "**Forecast Period**"). The Second Cash Flow Forecast is attached hereto as Appendix "A" and is summarized in the table below:

Quarry Rock Developments Inc. et al Second Cash Flow Forecast For the period January 6, 2025 to April 4, 2025 (C\$000s)	
Receipts	
Sale Proceeds (net of broker fees and property taxes)	\$ 11,208
Total Receipts	<u>11,208</u>
Disbursements	
Utilities	1
Fencing	3
Security cameras	3
Dewatering	5
Metered water	-
Property manager fees	12
Professional fees - receiver, counsel	187
Bankruptcy administration	15
Interim distribution to CWB	10,900
Contingency	15
Total Disbursements	<u>11,142</u>
Net cash flow	67
Cash Position	
Opening cash position	38
Estimated final distribution to CWB	<u><u>\$ 104</u></u>

- 5.2 Net cash inflows of \$67,000 are forecast during the Forecast Period, which is comprised of the following:
- a) total receipts of \$11.2 million consist of the sale proceeds from the Transaction net of broker fees and property taxes, which is expected to be received on January 27, 2025 (the “**Closing Date**”); and
 - b) total disbursements of \$11.1 million consist of an interim distribution to CWB of \$10.9 million (the “**Interim Distribution**”), professional fees of \$187,000, bankruptcy retainer of \$15,000, site management costs of \$24,000 and a contingency of \$15,000.
- 5.3 The cash flow assumes that the Receiver will hold back \$190,000 to cover estimated costs to discharge and a contingency for any unexpected costs, the balance of which will be remitted to CWB upon the completion of the Receivership Proceedings.
- 6.0 UPDATE ON THE SALES PROCESS**
- 6.1 As discussed in the First Report, on September 19, 2024, the Receiver entered into the PSA with Northstar with a purchase price of \$10 million.
- 6.2 Since the First Report, the Receiver’s counsel received three bids (the “**Additional Bids**”) pursuant to PD-62, including a revised bid from Northstar with a purchase price of \$11.5 million and from Samzco Investment Ltd. (“**Samzco**”) with a purchase price of \$12.1 million.
- 6.3 The Receiver completed a review of all the bids received and together, with the advice of its counsel, determined that the Samzco bid was the best offer.
- 6.4 On November 20, 2024, pursuant to PD-62, DLA confirmed and reported to the Court as to the results of the Bid Process (as defined in PD-62) and noted to the Court the Receiver’s position that the Samzco bid was the best offer.
- 6.5 During the course of the hearing on November 20, 2024, Samzco indicated that they were not ready and willing to close, however Northstar was ready and willing to close with a revised purchase price of \$11.6 million (the “**Amended Offer**”).
- 6.6 The Amended Offer was presented to the Court and subsequently the Court approved the sale to Northstar and granted the SAVO.
- 6.7 Since the SAVO was granted, Northstar has indicated that they wish to assign the PSA to an affiliate and the Receiver has consented to an assignment as follows:

- a) Registered Owner: Poco McAllister Nominee Inc.
 - b) Beneficial Owner: NorthStar McAllister Limited Partnership by its general partner NorthStar McAllister GP Inc.
- 6.8 NorthStar further agreed to cover the Receiver's and DLA's fees in connection with the assignment of the PSA up to a maximum amount of \$7,500 excluding taxes and disbursements.
- 6.9 On January 16, 2025, the Purchaser and the Receiver agreed to postpone the Closing Date to Monday, January 27 in order to provide sufficient time to the Purchaser's lender to prepare for the closing.
- 6.10 On January 17, 2025, this Honourable Court approved the PSA assignment and issued an amended and restated SAVO.

7.0 PROPOSED DISTRIBUTION

- 7.1 As indicated in the Second Cash Flow Forecast, upon closing the Transaction, the Receiver intends to distribute the sale proceeds to the first secured lender, CWB, in two tranches: the Interim Distribution of \$10.9 million and the balance of the funds in the Receiver's trust account upon the completion of the Receivership (together, the "**CWB Distributions**").
- 7.2 As indicated in the First Report, CWB's secured claim is in excess of \$12.7 million and therefore the sale proceeds will be insufficient to satisfy the Petitioner's claim. Accordingly, it is not expected that any distributions will be made to any creditors beyond CWB.
- 7.3 A claim against McAllister LP from the Canada Revenue Agency for approximately \$33,000 for pre-Receivership input tax credits has been received by the Receiver. The claim is subject to audit. As this claim may rank in priority to CWB's security, CWB has requested that the Receiver consent to act as bankruptcy trustee of McAllister LP. Accordingly, the proposed Distribution and Discharge Order contemplates authorizing the Receiver to assign McAllister LP into bankruptcy. The Receiver intends to assign McAllister LP into bankruptcy prior to the Interim Distribution.
- 7.4 DLA has prepared an independent security opinion confirming the validity and first ranking priority of CWB's security as against the Debtors.

8.0 PROFESSIONAL FEES AND DISBURSEMENTS UP TO DISCHARGE

- 8.1 Summarized in the table below are the professional fees and disbursements of the Receiver and its Counsel incurred to December 31, 2024 and an estimate of the fees and disbursements up to the filing of the Receiver's Termination Certificate:

Quarry Rock Developments Inc. et al Summary of Professional Fees and Disbursements of the Receiver and its Counsel				
Period	Fees	Disbursements	Taxes	Total
Alvarez & Marsal Canada Inc.	\$ 185,500.50	\$ 624.22	\$ 9,306.26	\$ 195,430.98
DLA Piper (Canada) LLP	117,560.57	1,079.98	14,125.20	132,765.75
	\$ 303,061.07	\$ 1,704.20	\$ 23,431.46	\$ 328,196.73

- 8.2 Attached as Appendix “B” is a summary of the Receiver’s total professional fees indicating the name, title, hourly rate and hours charged by the Receiver’s professional staff and detail of its disbursements for period ended December 31, 2024. The Receiver’s statements of account for the period from April 1 to December 31, 2024 are attached hereto as Appendix “C”.
- 8.3 Attached as Appendix “D” is a summary of the Receiver’s professional fees and disbursements for the period from April 1 to December 31, 2024 and an estimate to discharge which total \$195,430.98, including disbursements of \$624.22 and applicable taxes of \$9,306.26.
- 8.4 Attached as Appendix “E” is a summary of DLA’s professional fees and disbursements for the period from April 1 to December 31, 2024 and an estimate to discharge which total \$132,765.75, including disbursements of \$1,076.98 and applicable taxes of \$14,125.20. Copies of DLA’s statements of account for the period from April 1 to December 31, 2024, are attached hereto as appendix “F”.
- 8.5 The Receiver is of the view that its professional fees and disbursements have been properly incurred and are fair and reasonable in the circumstances, as are its estimated fees and disbursements associated with the discharge of its duties as Receiver and completion of the administration.
- 8.6 Additionally, the Receiver considers that the fees and disbursements charged by DLA have been necessarily incurred and that the hours and rates charged are fair and reasonable given the circumstances, as are DLA’s estimated fees and disbursements to the completion of this matter.
- 8.7 The Petitioner has reviewed the fees and disbursements of the Receiver and its counsel to December 31, 2024, and the estimated fees and disbursements to complete the administration of the Receivership Proceedings and has not raised any objections.

9.0 RECEIVER’S TERMINATION CERTIFICATE AND DISCHARGE

- 9.1 The proposed Distribution and Discharge Order, contemplates the termination of these Receivership Proceedings once the Receiver has certified that to its knowledge all matters have

been attended to in these Receivership Proceedings and the Receiver's Termination Certificate is served on the service list.

9.2 Upon filing the Receiver's Termination Certificate on the service list:

- a) the Receiver's Charge and the Receiver's Borrowing Charge (both defined in the Receivership Order) shall be terminated, released and discharged;
- b) these Receivership Proceedings shall be terminated; and
- c) the Receiver will be released and discharged as Receiver of all the assets, undertakings and property of Quarry Rock.

9.3 As indicated in the Second Cash Flow Forecast, the Receiver anticipates that all matters will be attended to in these Receivership Proceedings and that the Receiver's Termination Certificate will be filed in the coming months.

10.0 RECEIVER'S RECOMMENDATION

10.1 The Receiver respectfully recommends that this Honourable Court approve the Distribution and Discharge Order approving the following:

- a) the activities of the Receiver since the First Report;
- b) the CWB Distributions;
- c) approval of the accounts for the Receiver and its legal counsel from April 1, 2024 to discharge; and
- d) the discharge of the Receiver upon filing of a Receiver's Termination Certificate with this Honourable Court.

All of which is respectfully submitted to this Honourable Court this 21st day of January 2025.

Alvarez & Marsal Canada Inc.,
in its capacity as Receiver of
Quarry Rock Developments (McAllister) Inc.
Quarry Rock Developments (McAllister) Limited Partnership



Per: Anthony Tillman
Senior Vice President

Quarry Rock Developments Inc. et al¹
Cash Flow Forecast
For the period January 6, 2025 to April 4, 2025
(C\$000s)

[illegible]

Quarry Rock Developments Inc. et al
Second Cash Flow Forecast
Notes and Assumptions

1. The cash flow forecast (the “**Second Cash Flow Forecast**”) is presented on a weekly basis from January 6, 2025, to April 4, 2025 (the “**Forecast Period**”) and was prepared by the Receiver based on unaudited financial information and estimates of projected receipts and disbursements. Readers are cautioned that since the estimates are based on future events and conditions that are not ascertainable, the actual results achieved will vary, even if the assumptions materialize, and such variations may be material. There are no representations, warranties or other assurances that any of the estimates, forecasts, or projections will be realized. The projections are based upon certain estimates and assumptions discussed below and may be amended from time to time.

The Second Cash Flow Forecast is presented in Canadian dollars.

2. Sales proceeds represent the proceeds from the transaction (the “**Transaction**”), net of broker fees and property, expected to be received on January 27, 2025.
3. Utilities, fencing, security cameras, dewatering and metered water costs of \$12,000 represent the ongoing site maintenance costs.
4. Property management fees of \$12,000 represent costs charged by VC Management Inc. in respect of site management oversight.
5. Professional fees of \$187,000 represent estimated professional fees for the Receiver and its counsel.
6. Bankruptcy administration represents the payment of a retainer to cover bankruptcy administration costs related to Quarry Rock Developments (McAllister) Limited Partnership.
7. Interim distribution to CWB represents the interim distribution of the Transaction proceeds, less a holdback of \$190,000, to Canadian Western Bank.

QUARRY ROCK DEVELOPMENTS (MCALLISTER) INC.
QUARRY ROCK DEVELOPMENTS (MCALLISTER) LIMITED PARTNERSHIP
Summary of the Receiver's Professional Fees and Disbursements by Staff
For the period April 1, 2024 to Discharge

Name	Position	Hourly Rate	Hours (*)	Total Fees
Anthony Tillman	Senior Vice President	910	59.3	53,963.00
Taylor Poirier	Senior Associate	495	122.9	60,835.50
Nishant Virmani	Associate	475	60.9	28,927.50
Monica Cheung	Executive Assistant	195	9.1	1,774.50
			<u>252.2</u>	<u>145,500.50</u>
Average hourly rate			<u>\$ 576.93</u>	
Estimate to discharge				40,000.00
Total fees				185,500.50
Disbursements				
Personal car mileage				40.26
Courier, mailing/postage, and printing				93.20
Travel and meals				90.76
Website maintenance				400.00
				<u>624.22</u>
GST				9,306.26
Total fees, out of pocket expenses and tax				<u>\$ 195,430.98</u>



June 28, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period April 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	14.2	\$910	\$12,922.00
T. Poirier, Senior Associate	38.3	495	18,958.50
N. Virmani, Associate	26.4	475	12,540.00
M. Cheung, Executive Assistant	1.2	195	234.00
	80.1		44,654.50
Add: out of pocket expense			
Postage fees			52.44
			44,706.94
Add: GST (5%)			2,235.35
TOTAL INVOICE			<u>\$46,942.29</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#1
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u>Anthony Tillman</u>	<u>Description</u>	<u>Hrs.</u>
Apr 1	Review filing materials; Prep for receivership; Email to CWB; Call with Blakes; Attend site;	1.5
Apr 2	Attend to initial receiver matters; Internal discussions re: same and priorities; Review insurance;	1.1
Apr 4	Prep and attend update call with CWB; Review email updates; Email with City re: status; Call with DLA re: offer, crane and appraisal matters;	1.6
Apr 5	Attend update call with City of Port Coquitlam; Attend call with Weber re: sales matters; Internal meeting re: appraisal and sales efforts;	1.3
Apr 8	Emails to potential agents; Review receivership matters;	0.5
Apr 9	Internal planning meeting; Review statutory filings; Call and emails with realtors;	1.4
Apr 11	Call with Colliers re: listing matters;	0.7
Apr 12	Review email to principal; Internal meeting re: site and sales matters;	0.6
Apr 17	Internal meeting re: receivership status and sales efforts;	0.4
Apr 18	Attend to realtor proposals and summary of same; Emails to brokers; Call with NAI; Internal meeting re: same;	1.2
Apr 19	Prep and attend call with CWB re: broker selection; Call with brokers;	0.8
Apr 22	Call with Colliers re: listing; Review listing agreement; Email to DLA re: same;	0.8
Apr 23	Review updated listing agreement;	0.4
Apr 24	Execute listing agreement; Attend to site budget review;	0.5
Apr 26	Draft email update to CWB; Review insurance documents;	0.6
Apr 29	Attend to update to Budget; Send draw request to CWB;	0.5
Apr 30	Attend to insurance policy;	0.3
TOTAL – A. Tillman		14.2 hrs.



Quarry Rock – 853351

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Apr 2	Internal discussions re: Receivership and plan; Attend meeting with Company representatives; Attend meeting with General Contractor; Attend to letters to insurance provider and financial institutions; Review information in respect of the initial information request list;	6.4
Apr 3	Attend to document review; Call with insurance broke re: insurance coverage; Attend to appraisal; Internal discussions;	2.3
Apr 4	Attend meeting with CWB; Internal discussions; Attend to statutory activities; Discussion with DLA re: status update;	3.4
Apr 5	Attend meeting with City of Port Coquitlam; Attend meeting with M. Weber re: Mosaic offer; Attend to review of statutory documents; Review information provided; Attend work plan; Attend to creditor list;	3.6
Apr 8	Attend to creditor list; Internal discussions;	0.6
Apr 9	Attend call with broker; Call with BLF re: insurance; Internal discussion; Review materials provided; Attend to sales process document review; Attend to Form 87; Attend to Creditor list;	5.1
Apr 10	Attend call with potential broker; Attend call with VM Management re: site maintenance; Attend to creditor mailing; Internal discussions re: creditor mailing; Review materials provide; Attend to maintenance contractor agreement;	4.5
Apr 11	Attend to document download and review; Attend call with appraiser; Email to DLA re: management contract; Attend meeting with potential broke re: proposal;	2.3
Apr 12	Attend to document review; Attend call with interested developer; Attend to draft email re: discussions held with QRD;	1.4
Apr 16	Calls with potential brokers; Provide requested information to prospective appraiser; Review broker proposal;	0.6
Apr 17	Internal discussions re: status of file; Attend call with broker;	0.5
Apr 18	Review appraisal LOE; Review broker proposals; Review broker summary; Attend call with BFL re: insurance; Email to DLA re: appraisal LOE;	2.0
Apr 19	Review information provided by VC Management; Attend call with CWB re: broker;	1.4
Apr 22	Attend call with Colliers re: engagement; Attend to follow up with DLA re: draft contractor agreement; Review Colliers EL;	1.8
Apr 23	Follow up with insurance broker; Attend to supplier notification; Internal email re: outstanding matters;	0.9

Quarry Rock – 853351

Apr 24	Attend to draft weekly budget; Attend to cash flow forecast; Call with VC Management re: status update;	1.2
Apr 26	Attend to insurance Renewal.	0.3
TOTAL – T. Poirier		38.3 hrs.



Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Apr 2	Calls with management and general contractor; Prepare information request lists; Review court documents; Prepare website; Letters to insurers and banks; Research on general contractors; Emails with debtors regarding transfer of data;	6.9
Apr 3	Prepare IRL for construction manager;	0.5
Apr 4	Prepare Newspaper Ad; Prepare Form 87; Prepare RA-1; Prepare documents to file Receivership with OSB; Internal discussion regarding workplan; Prepare creditor list; Review financial statements and GL from Company; Research vendors for contact information;	3.6
Apr 8	Prepare creditor's list and update Form 87; Prepare cash flow forecast;	2.8
Apr 9	Amendments to Form 87 and creditor's list; Internal discussion regarding information requests;	2.0
Apr 10	Prepare Form 87 and Creditors List for distribution; Attend to fax of documentation to OSB;	1.6
Apr 11	Internal discussion to download and file documents;	0.2
Apr 12	Emails with OSB and internal discussion regarding receivership administration; Update Receiver's website;	0.3
Apr 16	Emails with creditor; Review and prepare summary of broker proposal;	0.8
Apr 17	Internal discussion regarding broker proposals and process updates; Research on valuation and recent deals; Call with crane operator;	1.1
Apr 18	Review and update broker proposals; Prepare comparison of broker proposals;	1.6
Apr 19	Internal discussion and call regarding potential brokers with CWB; Review and assess site data sent over by VC management;	1.4
Apr 22	Call with potential buyer; Internal discussion regarding OSB; Update potential buyer list;	0.3
Apr 23	Internal discussion regarding cash flow and utilities payments; Emails with OSB regarding estate numbers; Emails regarding BC Hydro accounts; Prepare cash flow forecast;	1.3
Apr 24	Emails and internal discussion regarding cash flow forecast;	0.2
Apr 25	Update cash flow forecast;	0.5

Quarry Rock – 853351

Apr 26	Update Receiver's website; Emails and internal discussion regarding BC Hydro; Review insurance policy;	0.7
Apr 29	Emails regarding BC hydro account;	0.3
Apr 30	Emails regarding insurance; Website update.	0.3
TOTAL – N. Virmani		26.4 hrs.

Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Apr 10	Arrange for newspaper advertising; Prepare and mail Notice to Creditors;	0.9
Apr 26	Emails to BC hydro re set up of receivership account;	0.2
Apr 29	Emails to BC hydro re set up of receivership account.	0.1
TOTAL – M. Cheung		1.2 hrs.



June 28, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period May 1 - 31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	9.4	\$910	\$8,554.00
T. Poirier, Senior Associate	10.0	495	4,950.00
N. Virmani, Associate	13.3	475	6,317.50
M. Cheung, Executive Assistant	1.3	195	253.50
	34.0		20,075.00
Add: out of pocket expense			
Postage fees			0.98
			20,075.98
Add: GST (5%)			1,003.80
TOTAL INVOICE			<u>\$21,079.78</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#2
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 1	Attend to listing matters; Attend to inquiries re: buyers;	0.4
May 3	Draft sales process email update to CWB;	0.3
May 6	Attend to funding; Call with Colliers re: data room;	0.8
May 7	Attend to funding; Respond to QR inquiry; Call with DLA re: QR inquiry;	0.9
May 9	Review and comment on site agreement; Attend to emails with Colliers and DLA re: sale planning;	0.7
May 10	Review Colliers reporting; Send reporting to CWB; Review appraisal email queries and respond;	0.8
May 13	Call with DLA re: sale structure;	0.3
May 15	Attend to appraisal emails and queries; Review appraisal estimates;	0.5
May 16	Update call with Colliers; Email to CWB;	0.3
May 21	Review draft appraisal; Emails with CWB re: funding;	0.3
May 22	Attend to appraisal finalization; Emails with CWB re: marketing;	0.4
May 23	Call with DLA and Colliers re: sale matters;	0.6
May 24	Review offer information; Attend to finalization of VC agreement;	0.4
May 25	Attend to CWB inquiries; Review sales information;	0.5
May 27	Attend sales update call with Quarry Rock; Review lp agreement; Call to DLA;	0.7
May 28	Attend to Colliers inquiries re: sales approach;	0.3
May 31	Review options to purchase and priority agreements; Calls with DLA re: same; Attend to sale inquiry; Call with Colliers re: same.	1.2
TOTAL – A. Tillman		9.4 hrs.



Quarry Rock – 853351

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
May 2	Update call with Karen Grommada; Review marketing material. Call with DLA re: VC Management;	0.9
May 3	Review contractor agreement; Review final marketing materials;	0.3
May 9	Attend to Appraisal; Review VC's comments on the contractor agreement; Provide summary to DLA re: proposed changes;	1.4
May 16	Attend to site management agreement; Review appraisal;	0.4
May 21	Attend to site management agreement;	0.3
May 22	Attend to appraisal; Internal discussion re: OSB materials;	0.6
May 23	Attend call with Colliers and counsel re: feedback from purchasers; Review option to purchase and land title;	1.4
May 24	Email to QRD re: commercial space agreements; Attend to management contract; Internal discussions; Attend to receiver's certificate; Attend to insurance documents; Attend to contractor agreement; Review first bid;	2.2
May 28	Attend call with QRD re: Mosaic transaction; Internal discussions re: same;	0.7
May 31	Attend to payables review; Emails with DLA re: priority agreements; Review priority agreements; Internal discussions.	1.8
TOTAL – T. Poirier		10.0 hrs.



Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 1	Emails with VC management regarding liens and AP information; Emails with Colliers, QRD and DLA regarding sales process;	1.0
May 2	Emails with VC management, Colliers, and DLA regarding sales process; Internal discussion regarding marketing materials and NDA;	0.9
May 3	Emails and internal discussion regarding data room; Review and file marketing brochure;	0.5
May 6	Attend call with sales agent; Prepare documents for sales agent's data room; Internal discussion and emails regarding receivership funds from CWB;	2.1
May 7	Prepare documents for data room; Emails with Colliers regarding data room; Internal discussion and emails regarding request for funds from CWB;	1.6
May 9	Emails with Colliers;	0.2
May 13	Call with interested parties and emails with Colliers regarding the same; Marketing update emails;	0.3
May 14	Internal discussion and emails regarding cash flow and banking;	0.2
May 15	Internal discussion regarding cash, sales process, Court orders and CRA call;	0.5
May 21	Review and comparison of appraisal and questions regarding the same;	1.9
May 22	Calls with CRA; Internal discussion regarding OSB materials; Internal discussion regarding appraisal and sales process; Update receivership website;	1.3
May 27	Attend to matters re GST audit;	1.0
May 28	Emails with sales agent regarding procedure; Prepare document to compare bids received;	0.8
May 29	Emails regarding treatment of municipal agreements;	0.2
May 30	Review invoices and services agreement for VC Management and internal discussion regarding the same;	0.3
May 31	Review services agreement with property manager; Review invoices from property manager.	0.5
TOTAL – N. Virmani		13.3 hrs.



Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
May 23	Attend to banking matters; Prepare and pay registration fees;	0.4
May 24	Attend to edits of Receiver's Certificate;	0.3
May 27	Prepare vendor payment;	0.1
May 31	Prepare summary of vendor invoices.	0.5
TOTAL – M. Cheung		1.3 hrs.





July 18, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period June 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	10.7	\$910	\$9,737.00
T. Poirier, Senior Associate	8.0	495	3,960.00
N. Virmani, Associate	13.7	475	6,507.50
M. Cheung, Executive Assistant	1.3	195	253.50
	33.7		20,458.00
Add: out of pocket expense Website maintenance			350.00
			20,808.00
Add: GST (5%)			1,040.40
TOTAL INVOICE			<u>\$21,848.40</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#3
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
June 3	Update calls with DLA and CWB re: option to purchase;	0.8
June 4	Update call with Blakes, DLA and CWB re: option to purchase; Call with Colliers re: same; Set-up City meeting;	2.1
June 5	Review market data from Colliers in preparation for City meeting; Review option agreements;	0.7
June 6	Prep and attend meeting with City; Update calls to CWB; Draft email update to CWB and counsel; Call to Colliers; Travel to Port Coquitlam;	2.6
June 7	Email to CWB re: city approach; Call with Colliers re: same;	0.5
June 11	Attend call with Colliers and potential purchaser; Attend to Colliers information requests;	1.3
June 13	Call with DLA re: Cassels' client interest;	0.3
June 14	Call with DLA re: LOI; Attend to CWB inquiry;	0.4
June 20	Review offers; Call with Colliers re: same;	0.6
June 21	Draft email update to CWB; Set-up city meeting;	0.4
June 24	Attend update calls with City, DLA and CWB re: City approach to commercial space.	1.0
TOTAL – A. Tillman		10.7 hrs.

Quarry Rock – 853351

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
Jun 5	Review site updates from VC; Email update to A. Tillman re: same; Prepare for meeting with the City of Port Coquitlam;	1.5
Jun 6	Travel to Port Coquitlam to meet with the city re: offer to purchase; Attend to Colliers data site; Request copies of the covenants on title from DLA; Review data room;	3.6
Jun 7	Review covenants on title;	0.6
Jun 12	Review Receiver's letter and provide comments for OSB; Emails to VC Management re: site visits, garbage removal, weekly payables; Attend to website update; Attend to payables;	1.0
Jun 13	Internal discussions re: liens;	0.3
Jun 14	Attend to website updates;	0.3
Jun 17	Attend to payables;	0.2
Jun 19	Review offer received and provide comments.	0.5
TOTAL – T. Poirier		8.0 hrs.

Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 5	Internal discussion and draft emails to OSB regarding Form 87; Update forms submitted to OSB; Emails with builder interested in development; Reconcile liens against AP listing; Emails with Debtors regarding GST audit;	3.2
Jun 6	Revisions to forms submitted to OSB; Internal discussion and emails regarding discussion with City of Poco; Emails with Colliers regarding data room; Download and review data room;	1.8
Jun 7	Emails regarding revised Form 87; Update Receiver's website;	0.7
Jun 11	Prepare list of liens; Review project budget and emails with Colliers regarding the same; Review data room for completeness;	1.5
Jun 12	Update website; Emails with OSB; Update Lien list;	1.6
Jun 13	Prepare summary of liens; Emails to gather supporting documents for liens;	1.3
Jun 14	Prepare summary of liens and emails regarding the same; Emails with Debtors regarding CRA audit;	1.4
Jun 17	Emails regarding GST audit;	0.2
Jun 19	Review offer and update offer summary;	0.5
Jun 20	Call with Colliers; Review offer received; Review property tax;	0.9
Jun 21	Review property tax documents;	0.2
Jun 24	Emails regarding property tax documents;	0.2
Jun 27	Emails regarding property tax.	0.2
TOTAL – N. Virmani		13.7 hrs.



Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jun 3	Prepare payment;	0.2
Jun 11	Attend to land title search;	0.4
Jun 12	Prepare payment; Attend to land title search;	0.3
Jun 13	Attend to lien searches;	0.2
Jun 17	Prepare vendor payments.	0.2
TOTAL – M. Cheung		1.3 hrs.





August 26, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period July 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	6.2	\$910	\$5,642.00
T. Poirier, Senior Associate	10.8	495	5,346.00
N. Virmani, Associate	3.3	475	1,567.50
M. Cheung, Executive Assistant	0.7	195	136.50
	21.0		12,692.00
Add: out of pocket expense			
Meals			90.76
Personal car mileage			40.26
Website maintenance			25.00
Postage			1.96
			157.98
			12,849.98
Add: GST (5%)			642.50
TOTAL INVOICE			\$13,492.48

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#4
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
July 1	Review city MOU and update; Email to DLA and Colliers;	0.5
July 2	Call with Colliers re: draft MOU; Email with DLA re: same;	0.4
July 4	Email correspondence with counsel; Email MOU to city;	0.4
July 12	Call with DLA re: QRD sales processes;	0.4
July 16	Review MOU comments from City; Email to working group; Call with DLA re: MOU; Attend to Colliers comments on MOU;	0.8
July 17	Attend to MOU finalization with City; Review reporting to CWB;	1.1
July 23	Attend to Colliers call; Review buyer queries;	0.4
July 26	Attend update call with CWB; Review City update;	0.4
July 28	Review offer via Colliers;	0.3
July 29	Attend to offer and counter; Call with Colliers and CWB;	0.9
July 31	Attend to offer and counter; Email correspondence with Colliers and CWB.	0.6
TOTAL – A. Tillman		6.2 hrs.



Quarry Rock – 853351

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jul 2	Emails to VC Management re: clean up and site reports;	0.3
Jul 5	Attend to payables; Attend to insurance; Attend to WorkSafe BC site visit; Email to VC re: site monitoring; Review cash flow re: additional funding;	1.6
Jul 8	Review daily reports; Emails to VC management re: payables and site cameras; Attend to R&D;	1.0
Jul 9	Internal discussions re: payables and reporting to CWB;	0.3
Jul 12	Attend to emails with VC Management Inc. re: crane removal; Internal discussions re: same and reporting to CWB;	1.5
Jul 16	Prepare for and attend call with DLA re: MOU from city of PoCo; Review and provide comments re: CFF and R&D reporting;	1.2
Jul 17	Update reporting to CWB; Draft funds request letter; Prepare and send funds request package to CWB; Attend to insurance payment;	1.3
Jul 19	Email to VC Management re: due diligence request;	0.3
Jul 23	Call with VC management re: purchaser due diligence;	0.4
Jul 24	Email to Colliers re: due diligence request; File retaining wall report;	0.5
Jul 25	Review and file note from city; Internal email re: WorkSafe BC;	0.3
Jul 26	Attend update call with CWB;	0.3
Jul 29	Review weekly report; Attend to VM Management potential cheque re-issue; Review bids and attend call with Colliers re: sale process;	1.4
Jul 31	Review counteroffer; Email to Colliers re: same; Call with Colliers re: offer.	0.4
TOTAL – T. Poirier		10.8 hrs.



Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Jul 12	Prepare R&D and Cash flow forecast; Internal discussion on crane removal and property management;	1.5
Jul 15	Prepare R&D and update cash flow forecast;	0.9
Jul 16	Internal discussion regarding R&D and forecast;	0.2
Jul 17	Update R&D and cash flow forecast;	0.5
Jul 29	Internal discussion and review of offer received.	0.2
TOTAL – N. Virmani		3.3 hrs.

Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Jul 5	Prepare summary of invoices;	0.2
Jul 8	Prepare contractor payment;	0.3
Jul 17	Prepare payment.	0.2
TOTAL – M. Cheung		0.7 hrs.



Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
Cathedral Place Building
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2
Phone: +1 604 638 7440
Fax: +1 604 638 7441

September 27, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period August 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.6	\$910	\$1,456.00
T. Poirier, Senior Associate	3.9	495	1,930.50
N. Virmani, Associate	0.4	475	190.00
M. Cheung, Executive Assistant	1.0	195	195.00
	6.9		3,771.50

Add: GST (5%) 188.58

TOTAL INVOICE **\$3,960.08**

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)

Reference #: 853351 – Inv#5

GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Aug 1	Attend to offer matters;	0.3
Aug 20	Call with Colliers re: counteroffer; Call with CWB re: same;	0.6
Aug 21	Emails with CWB re: counteroffer; Email to Colliers re: same;	0.4
Aug 22	Emails with Colliers and CWB re: offers.	0.3
TOTAL – A. Tillman		1.6 hrs.

Quarry Rock – 853351

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
Aug 1	Attend to payables; Emails to VC Management re: payables; Email to CWB re: receivership funding;	0.8
Aug 6	Emails to VC Management re: legal fees;	0.2
Aug 8	Call with VC Management re: legal fees;	0.3
Aug 9	Review sales updates; Attend with CBW: re weekly update and funding;	0.4
Aug 27	Attend to emails re: vacation; Attend to professional fees; Review and file weekly site reports;	0.6
Aug 28	Finalize payments for processing; Review counter offer and file; Attend to interested party inquiry;	0.7
Aug 29	Attend to inquiry from city of PoCo re: status update; Provide email status update to CWB;	0.5
Aug 30	Attend to inquiry from city of PoCo re: CCTV cameras.	0.4
TOTAL – T. Poirier		3.9 hrs.



Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Aug 2	Call with potential buyer;	0.2
Aug 28	Emails with creditors.	0.2
TOTAL – N. Virmani		0.4 hrs.

Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Aug 1	Prepare summary of invoices;	0.2
Aug 23	Prepare Receiver's certificate; attend to banking matters;	0.2
Aug 28	Review invoices and prepare payment.	0.6
TOTAL – M. Cheung		1.0 hrs.



October 3, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period September 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.6	\$910	\$1,456.00
T. Poirier, Senior Associate	6.2	495	3,069.00
N. Virmani, Associate	0.4	475	190.00
M. Cheung, Executive Assistant	0.9	195	175.50
	9.1		4,890.50
Add: out of pocket expenses			
Website maintenance			25.00
			4,915.50
Add: GST (5%)			245.78
TOTAL INVOICE			<u>\$5,161.28</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#6
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 4	Attend to site matters; Review Colliers inquiries;	0.3
Sep 13	Attend to Colliers updates; Update to CWB;	0.4
Sep 16	Call with Colliers re: bids; Review emails re: same;	0.4
Sep 17	Attend to update call with CWB and Colliers; Attend to bid response.	0.5
TOTAL – A. Tillman		1.6 hrs.



Quarry Rock – 853351

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
Sep 3	Attend to electricity permits and email VC Management re: same; Emails with the City of PoCo and VC Management re: site security cameras;	0.8
Sep 4	Attend to payables; Call with Colliers re: additional data for potential purchaser; Review Appraisal and redact same;	1.0
Sep 6	Review sales process emails and provide update to CWB;	0.2
Sep 9	Attend to payables; Email to VC Management re: missing supporting invoices; Review weekly site report; Review and update payables summary;	0.7
Sep 12	Emails to VC Management, Colliers and QRD re: QS reports; Review internal files re: same;	1.0
Sep 17	Prepared for and attended meeting with QRD; Attended meeting with CWB and Colliers;	1.1
Sep 18	Emails with VC Management: re: potential offer; review counteroffer and provide update to CWB;	0.5
Sep 19	Attend to correspondence with QRD re: accepted offer;	0.3
Sep 23	Review site reports; Email to VC Management re: accepted offer;	0.4
Sep 24	Review communication with Receiver, Colliers and City of PoCo.	0.2
TOTAL – T. Poirier		6.2 hrs.

Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 27	Emails and internal discussion regarding outstanding amounts owed to creditors.	0.4
TOTAL – N. Virmani		0.4 hrs.

Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Sep 4	Prepare and mail payment;	0.4
Sep 9	Update summary of invoices;	0.3
Sep 11	Prepare and mail payment.	0.2
TOTAL – M. Cheung		0.9 hrs.



November 13, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period October 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	1.7	\$910	\$1,547.00
T. Poirier, Senior Associate	4.6	495	2,277.00
N. Virmani, Associate	0.2	475	95.00
M. Cheung, Executive Assistant	0.5	195	97.50
	7.0		4,016.50

Add: GST (5%) 200.83

TOTAL INVOICE **\$4,217.33**

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#7
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Oct 7	Attend to City of Port Coquitlam sale inquiries; Emails with Colliers re: same;	0.3
Oct 11	Review City reporting updates;	0.3
Oct 29	Review diligence requests;	0.4
Oct 31	Attend to purchaser conditions; Attend to CWB queries; Sale status discussion with Colliers.	0.7
TOTAL – A. Tillman		1.7 hrs.

Quarry Rock – 853351

<u>Taylor Poirier</u>	<u>Description</u>	<u>Hrs.</u>
Oct 2	Review weekly report; Review Civil claim;	0.7
Oct 7	Review emails from the City of PoCo and Colliers re: servicing Agreement; Review weekly site reports;	0.4
Oct 15	Review and file weekly report;	0.3
Oct 22	Emails with City of PoCo re site water levels; call with MC management re: same; Review site reports;	0.6
Oct 28	Attend to payables; Review site reports re: water levels; Attend to due diligence request from colliers;	1.0
Oct 29	Attend to payables schedule review and cheque processing; Review files re: due diligence requests;	1.4
Oct 30	Attend to due diligence request.	0.2
TOTAL – T. Poirier		4.6 hrs.



Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Oct 4	Emails with creditor regarding amounts outstanding.	0.2
TOTAL – N. Virmani		0.2 hrs.



Quarry Rock – 853351

<u>Monica Cheung</u>	<u>Description</u>	<u>Hrs.</u>
Oct 29	Prepare payables summary; prepare payment.	0.5
TOTAL – M. Cheung		0.5 hrs.



December 18, 2024

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period November 1-30, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
A. Tillman, Senior Vice President	13.9	\$910	\$12,649.00
T. Poirier, Senior Associate	36.2	495	17,919.00
N. Virmani, Associate	1.6	475	760.00
M. Cheung, Executive Assistant	0.5	195	97.50
	52.2		31,425.50

Add: GST (5%) 1,571.28

TOTAL INVOICE **\$32,996.78**

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#8
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Anthony Tillman</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 1	Call with DLA re: Court hearing; Internal meeting re: report to Court;	0.8
Nov 4	Review Colliers report; Attend to report planning;	0.6
Nov 5	Attend to draft report and edits to same; Internal calls re: same;	0.9
Nov 6	Internal call re: report comments and finalization; Review and update report; Review application materials;	0.8
Nov 7	Attend to application matters; Call with DLA re: same; Internal discussion re: sale and application materials;	0.9
Nov 8	Attend to DLA inquiries re: hearing;	0.3
Nov 12	Call with DLA re: Court application; Attend to CWB inquiries re: same;	0.5
Nov 15	Attend to Court hearing planning and inquiries from DLA; Attend update call with DLA and Colliers;	0.9
Nov 18	Review Bid and updated order; Attend update call with DLA;	0.9
Nov 19	Attend to email correspondence with DLA; Calls with DLA re: report and application planning; Attend to draft reports; Internal meeting re: same;	2.8
Nov 20	Attend to report finalization; Prep and attend Court hearing re: sale; Attend update calls with DLA re: sale matters;	3.7
Nov 21	Review final order; Attend to final document execution;	0.4
Nov 27	Attend to draft payout.	0.4
TOTAL – A. Tillman		13.9 hrs.



Quarry Rock – 853351

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 1	Attend to cash management; Internal discussions; Emails with Receiver's counsel re: court approval; Internal discussions re: same;	2.5
Nov 4	Attend to First Report; Attend to cash flow forecast; Attend to R&D; Attend to site report review; Review Colliers marketing report;	6.4
Nov 5	Attend to First Report; Attend to R&D; Attend to cash flow forecast;	6.0
Nov 6	Attend to report; Attend to service list;	2.1
Nov 7	Finalized QRD report; Attend to website updates;	1.5
Nov 12	Internal discussions re: NOA; Internal discussion re: same; Attend to payables review; Call and email with VC Management accounting re: same;	1.0
Nov 13	Attend to inquiry from K. Grommada; Review site reports re: water and additional pump;	0.3
Nov 14	Attend inquiry from DLA re: vesting order;	0.3
Nov 15	Review emails from counsel re: sales process; Internal discussions re: same; Review weekly site report; Attend call with DLA and Colliers re: sales process;	1.4
Nov 18	Attend to payables; Attend to website updates; Attend call with DLA re: offer received; Review offer; Internal discussions re: same;	1.3
Nov 19	Attend to Confidential Supplement; Review bids received; Attend update call with DLA and Colliers; Draft Supplement Report; Internal discussions; Review and compile final reports; Attend call with DLA re: court preparation;	6.7
Nov 20	Attend court re: sale hearing; Internal discussion re: same; Attend to confidential report;	3.6
Nov 25	Internal discussions re: payout waterfall;	0.3
Nov 26	Attend to realization analysis; Attend to GST filing;	1.4
Nov 27	Internal discussions re: GST filings made by QRD and CRA letter; Finalized Realization Analysis and send to CWB;	1.1
Nov 29	Attend to CRA letter re: ITCs adjustment re: creditors.	0.3
TOTAL – T. Poirier		36.2 hrs.



Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 15	Internal discussion regarding transaction and service list;	0.2
Nov 21	Update Receiver's website;	0.2
Nov 22	Update Receiver's website;	0.2
Nov 26	Internal discussion and emails regarding GST;	0.4
Nov 27	Internal discussion and emails regarding GST.	0.6
TOTAL – N. Virmani		1.6 hrs.

Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Nov 4	Update R&D;	0.2
Nov 5	Update R&D;	0.2
Nov 27	Update R&D.	0.1
TOTAL – M. Cheung		0.5 hrs.



January 15, 2025

Quarry Rock Developments (McAllister) Inc. et al.
c/o Alvarez & Marsal Canada Inc.
902-925 West Georgia Street
Vancouver, BC V6C 3L2

Re: Quarry Rock Developments (McAllister) Inc. ("McAllister Inc.") and Quarry Rock Developments (McAllister) Limited Partnership ("McAllister LP", together with McAllister Inc., the "Debtors")

For professional services rendered for the period December 1-31, 2024, in connection with the appointment of Alvarez & Marsal Canada Inc. as Receiver of the real property of the Debtor.

<u>A&M Personnel</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
T. Poirier, Senior Associate	4.9	\$495	\$2,425.50
N. Virmani, Associate	1.6	475	760.00
M. Cheung, Executive Assistant	1.7	195	331.50
	8.2		3,517.00
Add: out of pocket expenses			
Postage and courier			37.82
			3,554.82
Add: GST (5%)			177.74
TOTAL INVOICE			<u>\$3,732.56</u>

Wire Instructions:

Bank: TD Canada Trust
Account Name: Alvarez & Marsal Canada ULC
Swiftcode: TDOMCATTTOR
Bank Address: 55 King Street West
Toronto, ON M5K 1A2
Bank Transit #: 10202
Institution #: 0004
Account #: 5519970 (CAD)
Reference #: 853351 – Inv#9
GST: 83486 3367 RT0001

Please send details of your remittance to treasury@alvarezandmarsal.com and include the reference number above.

Mailing Instructions:

Alvarez & Marsal Canada ULC
Attn: Monica Cheung
Cathedral Place
925 West Georgia Street, Suite 902
Vancouver, B.C. V6C 3L2

Quarry Rock – 853351

<u><i>Taylor Poirier</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 2	Attend to site reports; Attend to payables;	0.7
Dec 4	Attend to payables; Attend to Inquiry from NorthStar;	0.6
Dec 5	Prepare for and attend call with NorthStar re: Internal discussions re: GST filings; Internal discussions re: NorthStar requests; Email to NorthStar re: same;	1.0
Dec 9	Attend to payables;	0.3
Dec 10	Attend to GST filings; Internal discussion re: same;	0.5
Dec 17	Attend to payables; Review site reports;	0.4
Dec 18	Attend to payables;	0.2
Dec 24	Attend to email inquiry from DLA re: closing documents;	0.4
Dec 26	Attend to payables;	0.3
Dec 30	Review Colliers invoice; Review GST filing.	0.5
TOTAL – T. Poirier		4.9 hrs.

Quarry Rock – 853351

<u><i>Nishant Virmani</i></u>	<u><i>Description</i></u>	<u>Hrs.</u>
Dec 5	Attend to matters involving GST and returns;	0.6
Dec 9	Emails, discussion and research regarding GST filings;	0.3
Dec 10	Internal discussion regarding GST filings;	0.2
Dec 30	Attend to GST filing matters;	0.5
TOTAL – N. Virmani		1.6 hrs.

Quarry Rock – 853351

<u><i>Monica Cheung</i></u>	<u><i>Description</i></u>	<u><i>Hrs.</i></u>
Dec 2	Update payable listing;	0.2
Dec 3	Prepare and mail payment;	0.1
Dec 9	Attend to GST filing matters;	0.3
Dec 10	Filed GST returns;	0.2
Dec 18	Update payables summary;	0.2
Dec 30	Prepare GST returns.	0.7
TOTAL – M. Cheung		1.7 hrs.

QUARRY ROCK DEVELOPMENTS (MCALLISTER) INC.
QUARRY ROCK DEVELOPMENTS (MCALLISTER) LIMITED PARTNERSHIP
Summary of the Receiver's Professional Fees and Disbursements by Account
For the period April 1, 2024 to Discharge

Invoice Number	Invoice Date	For the period	Fees	Disbursements	GST	Total
Alvarez & Marsal Canada Inc.						
1	28-Jun-24	April 1 - 30, 2024	\$ 44,654.50	\$ 52.44	\$ 2,235.35	\$ 46,942.29
2	28-Jun-24	May 1 - 31, 2024	20,075.00	0.98	1,003.80	21,079.78
3	18-Jul-24	June 1-30, 2024	20,458.00	350.00	1,040.40	21,848.40
4	26-Aug-24	July 1-31, 2024	12,692.00	157.98	642.50	13,492.48
5	27-Sep-24	August 1-31, 2024	3,771.50	-	188.58	3,960.08
6	03-Oct-24	September 1-30, 2024	4,890.50	25.00	245.78	5,161.28
7	13-Nov-24	October 1-31, 2024	4,016.50	-	200.83	4,217.33
8	18-Dec-24	November 1-30, 2024	31,425.50	-	1,571.28	32,996.78
9	15-Jan-25	December 1-31, 2024	3,517.00	37.82	177.74	3,732.56
Projected fees, taxes and disbursements to discharge			40,000.00	-	2,000.00	42,000.00
			\$ 185,500.50	\$ 624.22	\$ 9,306.26	\$ 195,430.98

QUARRY ROCK DEVELOPMENTS (MCALLISTER) INC.
QUARRY ROCK DEVELOPMENTS (MCALLISTER) LIMITED PARTNERSHIP
Summary of the Legal Counsel's Professional Fees and Disbursements by Account
For the period April 1, 2024 to Discharge

Invoice Number	Invoice Date	For the period	Fees	Disbursements	GST	PST	Total
DLA Piper (Canada) LLP							
2283321	13-May-24	April 1-30, 2024	\$ 7,040.00	\$ -	\$ 352.00	\$ 492.80	\$ 7,884.80
2290254	07-Jun-24	May 1-31, 2024	7,825.00	38.48	391.45	547.75	8,802.68
2297685	04-Jul-24	June 1-30, 2024	8,449.00	134.68	423.15	591.43	9,598.26
2306028	09-Aug-24	July 1-31, 2024	2,015.00	-	100.75	141.05	2,256.80
2312760	05-Sep-24	August 1-31, 2024	600.00	-	30.00	42.00	672.00
2330056	14-Nov-24	September 1 to October 31, 2024	1,190.00	-	59.50	83.30	1,332.80
2336639	05-Dec-24	November 1-30, 2024	58,908.00	714.32	2,960.80	4,123.56	66,706.68
2346537	17-Jan-25	December 1-31, 2024	7,605.00	192.50	381.88	532.35	8,711.73
		Projected, fees taxes and disbursements to discharge	23,928.57	-	1,196.43	1,675.00	26,800.00
			\$ 117,560.57	\$ 1,079.98	\$ 5,895.96	\$ 8,229.24	\$ 132,765.75



DLA Piper (Canada) LLP
1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5
www.dlapiper.com
T 604.687.9444
F 604.687.1612

May 13, 2024

Alvarez & Marsal Canada Inc.
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2283321
FILE NUMBER: 076334-00014
BUSINESS NUMBER: REG # 110 152 824
FROM THE OFFICE OF: Colin D. Brousson
DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through April 30, 2024.

Total Fees:	\$	7,040.00
Total GST:	\$	352.00
Total PST:	\$	492.80
Total Current Invoice Due:	CAD \$	7,884.80

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2283321

Cheque Payments To:
DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5 Canada

Please return remittance advice
with cheque.

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Canadian Dollar EFT Payments To:
DLA Piper (Canada) LLP

Bank: 010
Transit: 00010
Account Number: 2901315

Canadian Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Canadian clearing code: //CC001000010
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

Amount: **CAD 7,884.80**

US Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
New York, NY, US

Swift Code: PNBPU3NNYC
ABA# 026005092



DLA Piper (Canada) LLP
 1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5
www.dlapiper.com
 T 604.687.9444
 F 604.687.1612

June 07, 2024

Alvarez & Marsal Canada Inc.
 925 West Georgia Street, Suite 902
 Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2290254
 FILE NUMBER: 076334-00014
 BUSINESS NUMBER: REG # 110 152 824
 FROM THE OFFICE OF: Colin D. Brousson
 DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through May 31, 2024.

Total Fees:	\$	7,825.00
Total Disbursements:	\$	38.48
Total GST:	\$	391.45
Total PST:	\$	547.75
Total Current Invoice Due:	CAD \$	8,802.68

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2290254

Cheque Payments To:
 DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5 Canada

*Please return remittance advice
 with cheque.*

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
 Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Amount: **CAD 8,802.68**

Canadian Dollar EFT Payments To:
 DLA Piper (Canada) LLP

Bank: 010
 Transit: 00010
 Account Number: 2901315

Canadian Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Canadian clearing code: //CC001000010
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

US Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
 New York, NY, US

Swift Code: PNBPU33NNYC
 ABA# 026005092



DLA Piper (Canada) LLP
 1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5
www.dlapiper.com
 T 604.687.9444
 F 604.687.1612

July 04, 2024

Alvarez & Marsal Canada Inc.
 925 West Georgia Street, Suite 902
 Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2297685
 FILE NUMBER: 076334-00014
 BUSINESS NUMBER: REG # 110 152 824
 FROM THE OFFICE OF: Colin D. Brousson
 DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through June 30, 2024.

Total Fees:	\$	8,449.00
Total Disbursements:	\$	134.68
Total GST:	\$	423.15
Total PST:	\$	591.43
Total Current Invoice Due:	CAD \$	9,598.26

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2297685

Cheque Payments To:
 DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5 Canada

*Please return remittance advice
 with cheque.*

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
 Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Amount: **CAD 9,598.26**

Canadian Dollar EFT Payments To:
 DLA Piper (Canada) LLP

Bank: 010
 Transit: 00010
 Account Number: 2901315

Canadian Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Canadian clearing code: //CC001000010
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

US Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
 New York, NY, US

Swift Code: PNBPU33NNYC
 ABA# 026005092



DLA Piper (Canada) LLP
 1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5
www.dlapiper.com
 T 604.687.9444
 F 604.687.1612

August 09, 2024

Alvarez & Marsal Canada Inc.
 925 West Georgia Street, Suite 902
 Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2306028
 FILE NUMBER: 076334-00014
 BUSINESS NUMBER: REG # 110 152 824
 FROM THE OFFICE OF: Colin D. Brousson
 DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through July 31, 2024.

Total Fees:	\$	2,015.00
Total GST:	\$	100.75
Total PST:	\$	141.05
Total Current Invoice Due:	CAD \$	2,256.80

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2306028

Cheque Payments To:
 DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5 Canada

*Please return remittance advice
 with cheque.*

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
 Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Amount: **CAD 2,256.80**

Canadian Dollar EFT Payments To:
 DLA Piper (Canada) LLP

Bank: 010
 Transit: 00010
 Account Number: 2901315

Canadian Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Canadian clearing code: //CC001000010
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

US Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
 New York, NY, US

Swift Code: PNBPU33NNYC
 ABA# 026005092



DLA Piper (Canada) LLP
1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5
www.dlapiper.com
T 604.687.9444
F 604.687.1612

September 05, 2024

Alvarez & Marsal Canada Inc.
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2312760
FILE NUMBER: 076334-00014
BUSINESS NUMBER: REG # 110 152 824
FROM THE OFFICE OF: Colin D. Brousson
DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through August 31, 2024.

Total Fees:	\$	600.00
Total GST:	\$	30.00
Total PST:	\$	42.00
Total Current Invoice Due:	CAD \$	672.00

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2312760

Cheque Payments To:
DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5 Canada

Please return remittance advice
with cheque.

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Amount: **CAD 672.00**

Canadian Dollar EFT Payments To:
DLA Piper (Canada) LLP

Bank: 010
Transit: 00010
Account Number: 2901315

Canadian Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Canadian clearing code: //CC001000010
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

US Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
New York, NY, US

Swift Code: PNBPU33NNYC
ABA# 026005092



DLA Piper (Canada) LLP
 1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5
www.dlapiper.com
 T 604.687.9444
 F 604.687.1612

November 14, 2024

Alvarez & Marsal Canada Inc.
 925 West Georgia Street, Suite 902
 Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2330056
 FILE NUMBER: 076334-00014
 BUSINESS NUMBER: REG # 110 152 824
 FROM THE OFFICE OF: Colin D. Brousson
 DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through October 31, 2024.

Total Fees:	\$	1,190.00
Total GST:	\$	59.50
Total PST:	\$	83.30
Total Current Invoice Due:	CAD \$	1,332.80

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2330056

Cheque Payments To:
 DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
 Vancouver, BC
 V6E 4E5 Canada

*Please return remittance advice
 with cheque.*

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
 Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Amount: **CAD 1,332.80**

Canadian Dollar EFT Payments To:
 DLA Piper (Canada) LLP

Bank: 010
 Transit: 00010
 Account Number: 2901315

Canadian Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Canadian clearing code: //CC001000010
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

US Dollar Wire Payments To:
 DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
 Bank: CANADIAN IMPERIAL
 BANK OF COMMERCE
 Swift Code: CIBCCATT
 Bank Address: 400 Burrard Street
 Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
 New York, NY, US

Swift Code: PNBPU33NNYC
 ABA# 026005092



DLA Piper (Canada) LLP
1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5
www.dlapiper.com
T 604.687.9444
F 604.687.1612

December 05, 2024

Alvarez & Marsal Canada Inc.
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2336639
FILE NUMBER: 076334-00014
BUSINESS NUMBER: REG # 110 152 824
FROM THE OFFICE OF: Colin D. Brousson
DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through November 30, 2024.

Total Fees:	\$	58,908.00
Total Disbursements:	\$	714.32
Total GST:	\$	2,960.80
Total PST:	\$	4,123.56
Total Current Invoice Due:	CAD \$	66,706.68

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2336639

Cheque Payments To:
DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5 Canada

Please return remittance advice
with cheque.

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Canadian Dollar EFT Payments To:
DLA Piper (Canada) LLP

Bank: 010
Transit: 00010
Account Number: 2901315

Canadian Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Canadian clearing code: //CC001000010
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

Amount: **CAD 66,706.68**

US Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
New York, NY, US

Swift Code: PNBPU3NNYC
ABA# 026005092



DLA Piper (Canada) LLP
1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5
www.dlapiper.com
T 604.687.9444
F 604.687.1612

January 17, 2025

Alvarez & Marsal Canada Inc.
925 West Georgia Street, Suite 902
Vancouver, BC V6C 3L2 Canada

INVOICE NUMBER: 2346537
FILE NUMBER: 076334-00014
BUSINESS NUMBER: REG # 110 152 824
FROM THE OFFICE OF: Colin D. Brousson
DIRECT LINE: 604.643.6400

For Professional Services rendered and/or disbursements advanced through December 31, 2024.

Total Fees:	\$	7,605.00
Total Disbursements:	\$	192.50
Total GST:	\$	381.88
Total PST:	\$	532.35
Total Current Invoice Due:	CAD \$	8,711.73

Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.

Remittance Advice:

Invoice No: 2346537

Cheque Payments To:
DLA Piper (Canada) LLP

1133 Melville St, Suite 2700
Vancouver, BC
V6E 4E5 Canada

Please return remittance advice
with cheque.

Credit Card Payments:

<https://payments.dlapiper.ca>

Tel: 604.643.2955
Toll free: 1.833.299.9022

Please be sure to indicate invoice number on all payments

File No: 076334-00014

Amount: **CAD 8,711.73**

Canadian Dollar EFT Payments To:
DLA Piper (Canada) LLP

Bank: 010
Transit: 00010
Account Number: 2901315

Canadian Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000102901315
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Canadian clearing code: //CC001000010
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

US Dollar Wire Payments To:
DLA Piper (Canada) LLP

Beneficiary Acc#: 000100368016
Bank: CANADIAN IMPERIAL
BANK OF COMMERCE
Swift Code: CIBCCATT
Bank Address: 400 Burrard Street
Vancouver, BC V6C 3A6

Intermediary Bank: Wells Fargo Bank, N.A.
New York, NY, US

Swift Code: PNBPU33NNYC
ABA# 026005092