



ONTARIO SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

COUNSEL SLIP / ENDORSEMENT

COURT FILE
NO.:

CV-24-00717340-00CL

DATE: 1 November 2024

NO. ON LIST: 1

TITLE OF
PROCEEDING:

In the Matter of the *Companies' Creditors Arrangement Act*, R.S.C. 1985, c. C-36 As Amended and In the Matter of A Plan of Compromise Or Arrangement of
Pride Group Holdings Inc.
and those Applicants listed on Schedule "A" hereto
(each, an "Applicant", and collectively, the "Applicants")

BEFORE:

JUSTICE OSBORNE

PARTICIPANT INFORMATION

For Plaintiff, Applicant, Moving Party, Crown:

Name of Person Appearing	Name of Party	Contact Info
Nick Hollard	Royal Bank of Canada, as Bilateral Lender	nhollard@blg.com

For Defendant, Respondent, Responding Party, Defence:

Name of Person Appearing	Name of Party	Contact Info
Leanne Williams	The Applicants	lwilliams@tgf.ca
Kelly Bourassa	Ernst & Young Inc., in its capacity as Monitor	kelly.bourassa@blakes.com
Natalie Levine	Alvarez & Marsal Canada Inc. in its capacity as Manager	nlevine@cassels.com
Jeffrey Levine	The Bank of Nova Scotia & Roynat Inc.	jeffrey.levine@mcmillan.ca

ENDORSEMENT OF JUSTICE OSBORNE:

1. RBC, in its capacity as Bilateral Lender, ("RBC Bilat") moves for an order (the "Amended Syndicate Collateral Management Order") that amends my earlier Syndicate Collateral Management Order dated October 17, 2024 to expand the definition of "Management Assets" to include the RBC Bilat Assets and all proceeds thereof.
2. Defined terms in this Endorsement have the meaning given to them in my earlier Order and/or the motion materials.
3. The Syndicate Collateral Management Order dated October 17, 2024 appointed Alvarez & Marsal as Manager of the Management Property of the Syndicate Lenders. The order sought today would expand the scope of that Management Property to include the Remaining Assets to be turned over to RBC Bilat in its capacity as Recourse Lender, subject to the consent of the Manager and RBC as administrative agent for itself and the other Syndicate Lenders. Essentially, RBC Bilat has now elected to have the Manager administer these additional assets as well.
4. RBC relies on the affidavits of Brad D. Newton sworn August 2, 2024 and October 16, 2024, both with exhibits thereto.
5. The Service List has been served. The motion is unopposed, including by the Applicants and the Court-appointed Monitor.
6. I am satisfied that the relief should be granted. Order to go in the form signed by me today which is effective immediately and without the necessity of issuing and entering.

Osborne, J.