



No. S-217202
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN

THE BANK OF NOVA SCOTIA

PETITIONER

AND

COMMUNITY MARINE CONCEPTS LTD., VICTORIA INTERNATIONAL MARINA LTD.,
ETERNALAND YUHENG INVESTMENT HOLDING LTD., AND 0736657 B.C. LTD.

RESPONDENTS

RECEIVER'S CERTIFICATE

The undersigned hereby certifies for the purposes of the Order made on the 14th day of April, 2022 (the "Order", all capitalized terms used but not defined herein have the meaning ascribed to them in the Order) in the within matter that:

1. The loan transactions described in the 1129057 Commitment Letter and the Amber Mortgage Commitment Letter have closed;
2. All amounts owing by the Debtors to BNS have been paid in full inclusive of all principal, interest, fees, costs (including but not limited to legal and financial advisor fees), and payment-in-kind interest owing by the Debtors, jointly and severally, to BNS pursuant to or in connection with the Commitment Letter, Mortgage, GSAs, Guarantees, Financial Advisor Agreement, and CEBA Loans (in each case as defined in Affidavit #1 of Beatriz Martinez sworn in this proceeding on August 9, 2021) and any other documents, instruments, and agreements executed pursuant thereto or in connection therewith;
3. The Receiver and its legal counsel have passed their accounts in accordance with paragraph 22 of the Consent Receivership Order, and the activities of the Receiver, as described in the Receiver's First Report to Court, dated April 11, 2022, have been approved; and
4. The Receiver has made all distributions of funds authorized and directed by this Court prior to the date hereof, including such distributions described in First Report of the Receiver dated April 11, 2022.

Dated at Vancouver, British Columbia, this 16th day of MAY, 2022.

ALVAREZ & MARSAL CANADA INC.,
in its capacity as Receiver of Community
Marine Concepts Ltd., Victoria International
Marina Ltd., Eternaland Yuheng Investment
Holding Ltd., and 0736657 B.C. Ltd.

Per:

Name: TODD MARTIN
Title: SENIOR VICE PRESIDENT