

SUPREME COURT
OF BRITISH COLUMBIA
VANCOUVER REGISTRY

No. S197744
Vancouver Registry

MAY 10 2022 IN THE SUPREME COURT OF BRITISH COLUMBIA

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,
R.S.C. 1985, c. C-36, AS AMENDED

BETWEEN:

MINISO INTERNATIONAL HONG KONG LIMITED, MINISO INTERNATIONAL
(GUANGZHOU) CO. LIMITED, MINISO LIFESTYLE CANADA INC., MIHK
MANAGEMENT INC., MINISO TRADING CANADA INC., MINISO
CORPORATION and GUANGDONG SAIMAN INVESTMENT CO. LIMITED

PETITIONERS

AND:

MIGU INVESTMENTS INC., BRAELOCH HOLDING FORTY-ONE INC.,
BRAELOCH HOLDING INC., BRAELOCH HOLDING ONE INC., BRAELOCH
HOLDING TWO INC., BRAELOCH HOLDING THREE INC., BRAELOCH
HOLDING FOUR INC., BRAELOCH HOLDING FIVE INC., BRAELOCH HOLDING
SIX INC., BRAELOCH HOLDING SEVEN INC., BRAELOCH HOLDING EIGHT
INC., BRAELOCH HOLDING NINE INC., BRAELOCH HOLDING TEN INC.,
BRAELOCH HOLDING ELEVEN INC., BRAELOCH HOLDING TWELVE INC.,
BRAELOCH HOLDING THIRTEEN INC., BRAELOCH HOLDING FOURTEEN
INC., BRAELOCH HOLDING FIFTEEN INC., BRAELOCH HOLDING SIXTEEN
INC., BRAELOCH HOLDING SEVENTEEN INC., BRAELOCH HOLDING
EIGHTEEN INC., BRAELOCH HOLDING NINETEEN INC., BRAELOCH
HOLDING TWENTY INC., BRAELOCH HOLDING TWENTY-ONE INC.,
BRAELOCH HOLDING TWENTY-TWO INC., 1120701 B.C. LTD. and BRIGHT
MIGU INTERNATIONAL LTD.

RESPONDENTS

ORDER MADE AFTER APPLICATION

[FEE APPROVAL AND STAY EXTENSION]

BEFORE) THE HONOURABLE)
Madam Justice Fitzpatrick) 10 / MAY / 2022
))

ON THE APPLICATION of Alvarez & Marsal Canada Inc., as Court appointed Monitor of the Respondents (the "**Monitor**"), coming on for hearing at Vancouver, British Columbia on the 10 day of May, 2022, and on hearing Jordan Schultz and Emma Newbery, counsel for the Monitor, and those other counsel set forth on **Schedule "A"** hereto;

THIS COURT ORDERS AND DECLARES that:

1. Unless otherwise stated herein, capitalized terms in this Order shall have the meanings ascribed to them in the Initial Order, granted July 12, 2019 (the "**Initial Order**"), by this Court.

Stay Extension

2. The Stay Period and other relief provided for in the Initial Order, including amendments thereto, is hereby extended to and including AUGUST 16, 2022.

Fee Approval

3. The activities of the Monitor as described in the following reports are hereby approved; provided however that only Alvarez & Marsal Canada Inc. in its personal capacity and only with respect to its own personal liability, shall be entitled to rely upon or utilize in any way such approval:
 - (a) the Monitor's first report to Court filed July 19, 2019;
 - (b) the Monitor's second report to Court filed August 21, 2019;
 - (c) the Monitor's third report to Court filed September 12, 2019;
 - (d) the Monitor's fourth report to Court filed September 27, 2019;
 - (e) the Monitor's fifth report to Court filed October 15, 2019;
 - (f) the Monitor's sixth report to Court filed November 4, 2019;
 - (g) the Monitor's seventh report to Court filed January 29, 2020;
 - (h) the Monitor's eighth report to Court filed May 4, 2020;
 - (i) the Monitor's ninth report to Court filed August 19, 2020;
 - (j) the Monitor's tenth report to Court filed November 19, 2020;
 - (k) the Monitor's eleventh report to Court filed March 19, 2021;
 - (l) the Monitor's twelfth report to Court filed September 22, 2021; and
 - (m) the Monitor's thirteenth report to Court filed March 29, 2022.

4. The Monitor's fees in the amount of \$1,436,299.57, and the disbursements of the Monitor in the amount of \$36,328.29, plus applicable taxes, for the period from July 1, 2019 to February 28, 2022 be and are hereby approved.
5. The fees of the Monitor's legal counsel, Dentons Canada LLP, in the amount of \$642,460.00, and the disbursements of Dentons in the amount of \$79,931.13, plus applicable taxes, for the period from July 1, 2019 to February 28, 2022 be and are hereby approved.


General

6. The balance of the relief sought in the Monitor's Notice of Application, filed April 27, 2022, specifically Part 1, paragraphs 1(a) and (d), be adjourned generally.
7. Endorsement of this Order by counsel appearing on this application other than counsel for the Monitor is hereby dispensed with.

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:

Emma Neuberg for
Signature of JORDAN SCHULTZ
for ☐ Party ☒ Lawyer for the Monitor

BY THE COURT


REGISTRAR



SCHEDULE "A"

List of Counsel

Counsel Name	Party Represented
H.C. Ritchie Clark, GC.	certain JV investors,

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RESPONDENTS

**ORDER MADE AFTER APPLICATION
(FEE APPROVAL AND STAY EXTENSION)**

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