

INV # 103125



Clerk's stamp:

COURT FILE NUMBER

1901 - 18029

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

IN THE MATTER OF AN APPLICATION UNDER SECTION 47(1) OF THE *BANKRUPTCY AND INSOLVENCY ACT, RSC 1985, c B-3* AND IN THE MATTER OF AN APPLICATION UNDER SECTION 13(2) OF THE *JUDICATURE ACT, RSA 2000, c J-2*

APPLICANTS

SUN LIFE ASSURANCE COMPANY OF CANADA, AND THOSE OTHER APPLICANTS SET OUT IN SCHEDULE "A.1" OF THE INTERIM RECEIVERSHIP ORDER DATED DECEMBER 20, 2019

RESPONDENTS

SUNDANCE PLACE II LTD., SUNDANCE PLACE II 1000 LIMITED PARTNERSHIP by its general partner SUNDANCE PLACE II LTD., AND THOSE OTHER RESPONDENTS SET OUT IN SCHEDULE "A.2" OF THE INTERIM RECEIVERSHIP ORDER DATED DECEMBER 20, 2019

DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT

Dentons Canada LLP
Bankers Court
15th Floor, 850 - 2nd Street S.W.
Calgary, Alberta T2P 0R8
Attn: David Mann / Sam Gabor
Ph. (403) 268-7097 / 3048 Fx. (403) 268-3100
File No.: 529227-21

Date on which this order was pronounced:

~~October 7, 2020~~ January 12, 2021

Location where order was pronounced:

Calgary, Alberta

Name of judge who made this order:

The Honourable Justice Dario

UPON THE APPLICATION by Alvarez & Marsal Canada Inc., LIT, in its capacity as Court-appointed receiver and manager under the Interim Receivership Order dated December 20, 2019 ("**Interim Receivership Order**"), the Receivership Order (Expanded Powers) dated January 30, 2020 ("**Expanded Receivership Order**") and the Amended and Restated Receivership Order (Expanded Powers) dated February 19, 2020 (as amended on March 3, 2020, the "**Amended and Restated Receivership Order**");

AND UPON reading the Sixth Report of the Receiver dated August 25, 2020, filed ("**Sixth Report**"), the Seventh Report of the Receiver dated September 8, 2020, filed (the "**Seventh Report**"), the First Supplement to the Seventh Report of the Receiver dated September 15, 2020 ("**First Supplement**"), the Expanded Receivership Order, the Amended and Restated Receivership Order, and such additional Receiver's reports, pleadings and proceedings had and taken in this action; including the Ninth Report of the Receiver dated January 11, 2021;

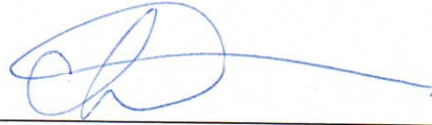
AND UPON having read the Affidavit of Service of Ronica Cameron sworn September 10, 2020, filed and Affidavit of Service of Ronica Cameron sworn September 16, 2020;

AND UPON hearing the submissions of counsel to the Receiver and the Receiver appearing at the hearing of this Application by Webex video conference on September 16, 2020 and on re-attendance on October 7, 2020, and noting the attendance by counsel for Canada ICI Capital Corporation on October 7, 2020, and no one else appearing to make submissions with respect to the relief sought by the Receiver, although duly served;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of notice of this application and supporting materials is hereby declared to be good and sufficient, and no other person is required to have been served with notice of this application, and time for service of this application is abridged to that actually given.
2. The Receiver's activities as set out in the Sixth Report, Seventh Report and First Supplement, are hereby ratified and approved.
3. The Receiver's Statement of Receipts and Disbursements contained in the Seventh Report are hereby approved.
4. The Receiver's counsel's Statement of Receipts and Disbursements contained in the Seventh Report are hereby approved.
5. The Receiver's allocation of its fees and disbursements amongst the various assets comprising the Property (as defined in the Interim Receivership Order and Amended and Restated Receivership Order, as applicable) for the period of March 1, 2020 to August 21, 2020, as outlined in the Seventh Report is hereby approved.
6. Service of this Order shall be deemed good and sufficient by:
 - (a) serving the same on:
 - (i) the persons listed on the service list created in these proceedings or otherwise served with notice of these proceedings;
 - (ii) any other person served with notice of the application for this Order;
 - (iii) any other parties attending or represented at the application for this Order; and
 - (b) posting a copy of this Order on the Receiver's Websiteand service on any other person is hereby dispensed with.

7. Service of this Order may be effected by facsimile, electronic mail, personal delivery or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.

A handwritten signature in blue ink, consisting of a large, stylized 'A' followed by a horizontal line extending to the right.

Justice of the Court of Queen's Bench of Alberta