



No. S196066
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE

PLAINTIFF

AND:

VINCO HOLDINGS LTD.
WATERWAY HOUSEBOATS LTD.

DEFENDANTS

~~IN THE SUPREME COURT OF BRITISH COLUMBIA~~
~~IN BANKRUPTCY AND INSOLVENCY~~

~~IN THE MATTER OF THE RECEIVERSHIP OF VINCO HOLDINGS LTD. and~~
~~WATERWAY HOUSEBOATS LTD.~~

ORDER MADE AFTER APPLICATION

BEFORE) THE HONOURABLE JUSTICE) August 18, 2020
) SEWELL)
))
))

ON THE APPLICATION of Alvarez & Marsal Canada Inc., Receiver of Vinco Holdings Ltd. and Waterway Houseboats Ltd. (the "Receiver") coming on for hearing at Vancouver,

British Columbia, via telephone, on August 18, 2020 and on hearing Colin Brousson, counsel for Receiver;

THIS COURT ORDERS that:

Approval of Receiver's Activities and Receipts and Disbursements

1. An Order that the:

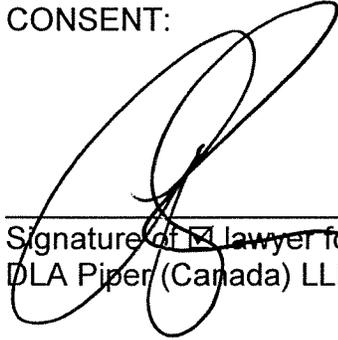
- (a) actions, conduct and activities of the Receiver since the first report of the Receiver dated December 4, 2019, (the "**First Report**") are hereby approved and confirmed;
- (b) Receiver's statement of receipts and disbursements included in the Receiver's Third Report dated August 4, 2020 (the "**Third Report**") is hereby approved and confirmed;
- (c) Receiver's fees and disbursements as set out in the Third Report are hereby approved and confirmed; and
- (d) Receiver's counsel's fees and disbursements since the First Report are hereby approved and confirmed.

Approval of Interim Distribution to CIBC

2. The Receiver is hereby authorized to make an interim distribution to the Canadian Imperial Bank of Commerce ("**CIBC**") in the amount of \$1,500,000 as partial payment of the indebtedness owing to CIBC by the Defendants (the "**Interim Distribution**").

ENDORSEMENTS ATTACHED

THE FOLLOWING PARTIES APPROVE THE FORM OF THIS ORDER AND CONSENT TO EACH OF THE ORDERS, IF ANY, THAT ARE INDICATED ABOVE AS BEING BY CONSENT:



Signature of lawyer for the Receiver
DLA Piper (Canada) LLP (Colin Brousson)

BY THE COURT



REGISTRAR

CHECKED
KM

No. S196066
Vancouver Registry

IN THE SUPREME COURT OF BRITISH COLUMBIA

BETWEEN:

CANADIAN IMPERIAL BANK OF COMMERCE

PLAINTIFF

AND:

VINCO HOLDINGS LTD.
WATERWAY HOUSEBOATS LTD.

DEFENDANTS

ORDER MADE AFTER APPLICATION

297
DLA Piper (Canada) LLP
Barristers & Solicitors
2800 Park Place
666 Burrard Street
Vancouver, BC V6C 2Z7

Tel. No. 604.687.9444
Fax No. 604.687.1612

File No. 076334-00009

CDB/day

 West Coast

11.9