

In the Royal Court of Jersey

Samedi Division

2020/019

In the year two thousand and twenty, the twenty-fifth day of February.

Before Robert James MacRae, Esquire, Deputy Bailiff of Jersey, assisted by
Jurats Rozanne Barbara Thomas and David Gareth Hughes.

IN THE MATTER OF THE REPRESENTATION OF LYDIAN INTERNATIONAL
LIMITED

AND IN THE MATTER OF THE LETTER OF REQUEST FROM THE ONTARIO
SUPERIOR COURT OF JUSTICE

Upon receipt of a letter of request to the Royal Court of Jersey from the Ontario Superior Court of Justice (the Ontario Court) dated the 23rd December, 2019, issued under an order of the Ontario Court dated the 23rd January, 2020.

And upon reading the representation of Lydian International Limited (Lydian International).

And upon hearing the Advocate for Lydian International, the Court, for reasons to be set out in a judgment to be delivered by the Deputy Bailiff at a later date, ordered that the directions and orders of the Ontario Court be recognised and be given effect to as follows, so that:-

1. Alvarez & Marsal Canada Inc. ("the Monitor") be appointed as the monitor of Lydian International with such appointment registered in the rolls of the Royal Court and the appointment of the Monitor notified to the Jersey Financial Services Commission;
2. Lydian International shall remain in possession and control of its current and future assets, undertakings and properties of every nature and kind whatsoever in Jersey and, subject to further order of the Ontario Court, Lydian International shall continue to carry on business in a manner consistent with the preservation of its business and property;
3. No proceeding or enforcement process in or out of any court or tribunal shall be commenced or continued against or in respect of Lydian International, or affecting its

business or its property, except with the written consent of Lydian International, or with leave of the Ontario Court; and

4. Lydian International and any party affected by this Representation, including the creditors of Lydian International, shall have liberty to apply.



Greffier Substitute

MO (SJA)