

Court File No. CV-24-00717340-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. AND
THOSE APPLICANTS LISTED ON SCHEDULE "A" HERETO**

**FOURTH REPORT OF THE MANAGER
ALVAREZ & MARSAL CANADA INC.**

June 10, 2026

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1.0 INTRODUCTION¹

- 1.1 On March 27, 2024, Pride Group Holdings Inc. and those entities listed as “Applicants” in Schedule “A” hereto (collectively, the “**Applicants**” and with the limited partnerships, the “**Pride Entities**” or “**Pride**”) were granted protection under the *Companies’ Creditors Arrangement Act* (the “**CCAA Proceedings**”) pursuant to an initial order (as subsequently amended, the “**Initial Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) which, among other things, appointed Ernst & Young Inc. as Monitor (the “**Monitor**”).
- 1.2 To address competing secured claims with respect to certain vehicles owned, leased or operated by the Pride Entities, on June 14, 2024, the Court granted an Order (the “**Entitlement Claims Process Order**”) establishing procedures for the determination of the priority of competing claims against Multiple Collateral Vehicles as identified by the Monitor’s Database (each as defined in the Entitlement Claims Process Order), and granting other corollary relief.
- 1.3 On October 10, 2024, the Court granted an Order (the “**Recourse Lender Turn-Over Order**”) which provided for, among other things, a process to turn-over Remaining Assets (including Inventory and Leasebooks) to the applicable Recourse Lender (as identified by the Monitor pursuant to prior orders of this Court in these CCAA proceedings) and authorizing the sale of such Remaining Assets free and clear from any and all Claims or Encumbrances (each as defined in the Recourse Lender Turn-Over Order).

¹ Capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the Collection Plan Order dated January 13, 2026, or the Third Report (defined below).

- 1.4 On October 17, 2024, the Court granted an Order (as amended from time to time, the “**Collateral Management Order**”) appointing Alvarez & Marsal Canada Inc., as Court-appointed collateral manager (the “**Manager**”) over the Management Property (as defined in the Collateral Management Order), and authorizing the Manager to take steps to among other things, collect and dispose of the Management Property in accordance with the Recourse Lender Turn-Over Order on behalf of the Royal Bank of Canada in its capacity as administrative agent for and on behalf of itself and other lenders party to the Fourth Amended and Restated Credit Agreement dated May 10, 2024 (together, in such capacity, the “**Syndicate Lenders**”).
- 1.5 On November 1, 2024, on the motion of Royal Bank of Canada, in its capacity as Bilateral Lender (“**RBC Bilat**”) and together with the Syndicate Lenders, the “**Lenders**”), the Court granted an Order amending the Collateral Management Order (the “**Amended Syndicate Collateral Management Order**”) expanding the definition of Management Property to authorize the Manager to provide assistance to RBC Bilat.
- 1.6 On February 4, 2025, on the motion of the Manager, the Court granted an Order amending the Amended Syndicate Collateral Management Order (the “**Second Amended Syndicate Collateral Management Order**”) expanding the definition of Management Property to include such assets or interests (regardless of whether such asset or interest is titled to a Pride Entity) as may be turned-over to the Lenders (or to the Manager as designee) from time to time pursuant to orders of the Court.
- 1.7 On January 13, 2026, on the motion of the Manager, the Court granted an Order (the “**Collection Plan Order**”), which established a protocol (the “**Collection Plan**”) for

resolving disputes with lessees regarding amounts payable under Leases transitioned to the Manager and a process for obtaining default judgment against Undefending Defaulting Obligor (as defined herein and in the Collection Plan Order).

1.8 The Manager previously served and filed with this Court the First Report of the Manager dated January 30, 2025 (the “**First Report**”), and the Second Report of the Manager dated November 10, 2025 (the “**Second Report**”) which provided, among other things, an overview of the turnover process and information and challenges associated with realizing on Management Property. Most recently, the Manager filed the Third Report of the Manager dated January 6, 2026 (the “**Third Report**”, and collectively with the First Report and the Second Report, the “**Reports**”), which provided, among other things, an overview of the Collection Plan. A copy of the Third Report, without appendices is attached herein as **Appendix “A”**.

1.9 Further information about the CCAA Proceedings, its background and copies of materials, including the Reports filed with the Court, are available on the Monitor’s website at: www.ey.com/ca/pridegroup. In addition, the Reports and specific information and/or materials relating to matters specifically pertaining to the Manager, including the Collection Plan, are available on the Manager’s website (the “**Manager’s Website**”) at: <https://www.alvarezandmarsal.com/tpine>.

2.0 TERMS OF REFERENCE AND DISCLAIMER

2.1 In preparing this report (the “**Fourth Report**”), the Manager has relied upon unaudited financial information, books and records and other documents provided by and discussions with management of the Pride Entities and the Monitor, as well as on information and

reports provided by consultants, agents and other third-party service providers engaged by the Manager (the “**Information**”).

- 2.2 The Manager has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided. However, the Manager has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (“**CASs**”) pursuant to the Chartered Professional Accountants Canada Handbook, and accordingly, the Manager expresses no opinion or other form of assurance contemplated under **CASs** in respect of the Information.
- 2.3 This Fourth Report has been prepared for the purposes described below and to assist the Court in making a determination of whether to approve the relief sought, as further described below. Accordingly, the reader is cautioned that this Fourth Report may not be appropriate for any other purpose. The Manager will not assume responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this Fourth Report different than the provisions of this paragraph.
- 2.4 Unless otherwise stated, all monetary amounts contained in this Fourth Report are expressed in Canadian dollars.

3.0 PURPOSE OF THIS FOURTH REPORT

- 3.1 The purpose of this Fourth Report is to provide the Court with information and, where applicable, the Manager’s views and/or recommendations on:

- (i) the Manager's activities since the date of the Third Report, including with respect to progress made under the Collection Plan;
- (ii) the appropriateness of the relief sought by the Manager on its motion seeking:
 - (a) a proposed order in respect of Undefending Defaulting Obligors (the "**Omnibus Default Judgment Order**"), which, amongst other things:
 - (1) grants default judgment against each Undefending Defaulting Obligor in the amounts as set out in the Claim (as defined herein) in accordance with the schedule appended to the Omnibus Default Judgment Order;
 - (2) strikes the Notices of Dispute delivered by Sohang Transportation Ltd. ("**Sohang**") in respect of Claims numbered 39391, 39607, 41157, 41386, 41751, 41944, 41945, and 41946 (as more particularly set out in **Appendix "B"**) wherein Sohang failed to return certain equipment that is the subject matter of such Claims, as required by the Collection Plan Order, and deems Sohang to be an Undefending Defaulting Obligor;
 - (3) directs the Registrar to sign, issue, and enter individual default judgments against each Undefending Defaulting Obligor; and
 - (4) permits the Manager to serve garnishment notices on the corporate offices of financial institutions in respect of such default judgments; and

- (b) a proposed order approving the Manager’s activities and the fees and disbursements of the Manager and its legal counsel (the “**Second Manager Ancillary Order**”), including:
- (1) approving the Third Report and this Fourth Report and the activities and conduct of the Manager as described therein; and
 - (2) approving the fees and disbursements of the Manager and its counsel, Cassels Brock & Blackwell LLP (“**Cassels**”), as set forth in the A&M Fee Affidavit and the Cassels Fee Affidavit (as each are defined herein); and
- (iii) the receipts and disbursements of the Manager for the period October 23, 2024 to June 5, 2026.

4.0 COLLECTION PLAN UPDATES

Background

- 4.1 The Court ordered mandate of the Manager includes the administration of leases for 1,898 vehicles. The Manager administers the leases and related assets through a third-party service provider, Integrated Financial Technologies Inc. (“**IFT**”).
- 4.2 Notwithstanding the extensive efforts of the Manager and IFT, a significant portion of lessees have not paid the amounts due under their leases and have not cooperated in returning the leased vehicles. In almost all such cases, lessees have refused to make any

payments while continuing to retain possession and, by extension, the benefit of the leased vehicles.

- 4.3 On January 13, 2026, the Court granted the Collection Plan Order, which approved the Collection Plan for resolving disputes with lessees regarding amounts payable under Leases transitioned to the Manager and a process for obtaining default judgment against Undefending Defaulting Obligors and compelling the return of any trailer, motor vehicle or equipment under Defaulted Leases (the “**Equipment**”).
- 4.4 The Collection Plan Order permitted the Manager to assert claims against any Defaulting Obligors (each, a “**Claim**”, and collectively the “**Claims**”). Each Claim asserts the Manager’s entitlement to the following:
- (i) the unpaid monthly obligations that are owing pursuant to the applicable Lease;
 - (ii) all amounts that have or will become due pursuant to the Lease until the termination or expiration of the Lease;
 - (iii) a fee of \$1,000 representing an estimate of legal and collection costs incurred to the date of issuance of the Collection Plan Order;
 - (iv) the Manager’s costs of this proceeding from the Issuance Date on a full or, in the alternative, substantial indemnity basis, plus all applicable disbursements and taxes;

- (v) pre- and post-judgment interest on overdue payments at the rate of 24% per annum as set out in the applicable Lease or at the rate prescribed by the *Courts of Justice Act, R.S.O. 1990 c. C. 43*, as amended; and
- (vi) such further and other relief as the Claims Officer or the Court may deem just.

Collection Plan Activities

4.5 A summary of the deadlines and activities set out in the Collection Plan and the Collection Plan Order, together with the status of each, are summarized below.

Activity	Description	Status
<p>Service of the Claims Package</p>	<p>The Manager shall, not later than 30 business days after the date of the Collection Plan Order, or such later time as determined by the Manager, cause a Claims Package to be sent to each Defaulting Obligor. The Claims Package shall contain:</p> <ul style="list-style-type: none"> a. the applicable Claim; b. the Instruction Letter; c. the Collection Plan Order; d. the applicable Settlement Offer; e. a blank form of Notice of Dispute; and f. any other documentation the Manager may deem appropriate. 	<p>On February 26, 2026, the Manager caused 411 Claims Packages, relating to 202 Leases, to be sent to Defaulting Obligors by registered mail (the “Initial Claims Packages”).</p> <p>On May 8, 2026, six more Claims Packages, relating to three Leases, were sent to newly identified Defaulting Obligors by registered mail (the “Additional Claims Packages”).</p>
<p>Publication of a Notice to Obligors</p>	<p>A Notice to Obligors is to be published in Today’s Trucking (a print magazine), on trucknews.com (an online news site), and in a related e-newsletter (collectively, “Truck News”).</p>	<p>A Notice to Obligors was published in Truck News on February 26, 2026.</p> <p>The Notice to Obligors was also posted on the Manager’s website on February 26, 2026.</p> <p>For the convenience of the Defaulting Obligors, the Manager had the notices translated into Punjabi by a certified</p>

Activity	Description	Status
		<p>translator and the Notices were published in both languages.</p> <p>Copies of the Truck News notice and the notice posted on the Manager’s Website are attached as Appendix “C”.</p>
Response Deadline	<p>45 days from the date the Claims Package is sent.</p>	<p>A Response Deadline of April 13, 2026, was established with respect to the Initial Claims Packages.</p> <p>A Response Deadline of June 22, 2026, was established with respect to the Additional Claims Packages.</p> <p>The Manager has coordinated with BDO, as receiver, to ensure that responses directed to the wrong Court officer are re-directed as appropriate, without consequences to the Defaulting Obligor.</p>
Turn-Over of Equipment	<p>If no settlement is reached, unless otherwise agreed by the Manager, each Defaulting Obligor in possession of any Equipment that is subject to a Defaulted Lease shall, within 10 days after the Response Deadline, turn-over to the Manager such Equipment.</p>	<p>An Equipment turn-over deadline of April 23, 2026, was established in respect of the Initial Claim Packages.</p> <p>An Equipment turn-over deadline of July 2, 2026, was established for the Additional Claim Packages.</p>
Adjudication of Disputed Claims	<p>Following the Notice of Dispute Deadline, the Manager may, in its sole discretion: (i) refer the dispute raised in the Notice of Dispute to the Claims Officer; or (ii) on notice to the disputing Defaulting Obligor, bring a motion to the Court for purpose of determining the dispute. The Manager shall be entitled to abandon any Disputed Claim, without costs, at its sole discretion, provided that the Disputed Claim has not yet been referred to the Claims Officer or the Court.</p> <p>The Manager shall provide notice to the applicable Defaulting Obligor as to whether a Disputed Claim has been referred to the Claims Officer or the</p>	<p>A Notice of Dispute Deadline of April 13, 2026, was established in respect of the Initial Claim Packages (same as the Response Deadline).</p> <p>A Notice of Dispute Deadline of June 22, 2026, has been established in respect of the Additional Claim Packages (same as the Response Deadline).</p> <p>As at the date of this Fourth Report, the Manager has received Notices of Dispute from, 15 Defaulting Obligors (related to 33 Leases).</p> <p>To date, no Disputed Claims have been referred to the Claims Officer or</p>

Activity	Description	Status
	Court or abandoned, within 15 business days of the Disputed Claim being so referred or abandoned.	abandoned. The Manager continues to review the supporting materials provided within the Notices of Dispute, in consultation with the Manager's counsel.
Right of Appeal	<p>The Manager and the Defaulting Obligor shall be entitled to appeal the applicable Claims Decision to the Court by serving upon the other, within the Appeal Period, being the period that concludes on the 15th day following the issuance of a Claims Decision in respect of a Claim by a Claims Officer.</p> <p>If a notice of appeal is not served within such period, then the applicable Claims Decision shall be deemed to be final and binding and there shall be no further right of appeal, review or recourse to the Court from the Claims Decision.</p>	Not applicable as to date no Disputed Claims have been referred to the Claims Officer.

4.6 In summary, the Manager issued a total of 417 Claims Packages, relating to 205 Leases. The Manager has received responses with respect to 84 Leases as of the date of this Fourth Report, representing a response rate of approximately 40%. Nineteen pieces of Equipment have been surrendered to the Manager in respect of 17 Leases.

4.7 Notwithstanding the obligation under the Collection Plan Order to return the Equipment, five Defaulting Obligors have filed Notices of Dispute with respect to 17 Leases for 37 pieces of Equipment, each of which has not been returned or is subject to the Manager's on-going investigation as to whether such Equipment was previously returned to Pride.

Settlement Agreements

4.8 As contemplated in the Third Report, to assist Defaulting Obligors in addressing their past due obligations, the Manager provided the option to adjust their payment plans to repay

their Outstanding Obligations, including extensions of the applicable Lease terms (up to 12 months), lump-sum payments, or a combination thereof.

4.9 As at the date of this Fourth Report, the Manager:

- (i) has entered into settlement agreements with respect to 20 Leases with total settlement proceeds expected to total approximately \$2.7 million. However, the Manager notes that two Defaulting Obligor have subsequently defaulted on their settlement agreements, with respect to 13 Leases, meaning that the actual proceeds collected may ultimately be lower than expected²; and
- (ii) has engaged in settlement negotiations with respect to 17 Leases and, in its discretion, continues such negotiations where the Defaulting Obligor have demonstrated meaningful engagement.

Notices of Dispute

4.10 As of the date of this Fourth Report, the Manager has received Notices of Dispute with respect to 33 Leases.

4.11 The Notices of Dispute raise various arguments regarding the enforceability of the Leases, which generally fall into three broad categories: (i) allegations by certain Defaulting Obligor that a second agreement containing additional or different terms supersede the applicable Lease; (ii) assertions of a right of set-off in relation to vehicle maintenance costs; and (iii) disputes with respect to the calculation or quantum of the claim.

² The Manager is currently evaluating next steps with respect to these Defaulting Obligor.

4.12 The Manager is currently evaluating the Notices of Dispute. Following completion of that evaluation, the Claims for which a Notice of Dispute has been delivered, and where no settlement or other resolution can be reached, will be referred to the Claims Officer for adjudication in accordance with the Collection Plan Order.

Other Responses

4.13 In four instances, the individual lessees brought their respective Leases into good standing without entering into a formal settlement agreement. As such, the Manager has removed these Leases from the Collection Plan and is continuing to administer them in the normal course.

4.14 In four other instances, the Manager has received bankruptcy or related insolvency notices with respect to six Leases. As the Collection Plan does not apply to Obligor subject to proceedings under the CCAA, BIA (bankruptcy or proposal), or court-supervised receivership proceedings, the Manager has removed such Leases from the Collection Plan and has worked with the relevant court-officers/trustees to retrieve Management Property, where applicable.

4.15 The Manager has received communications in respect of four Leases for which no substantive response has been provided or advanced. These communications indicated either a willingness to enter into a settlement agreement or an intention to file a Notice of Dispute; however, despite multiple follow-ups by the Manager and its counsel neither course of action has taken place. Accordingly, the Manager intends to treat these Leases and associated Defaulting Obligor as non-responsive and as Undefending Defaulting Obligor (as defined below).

Omnibus Default Judgment Relief

4.16 Pursuant to the Collection Plan Order, among other things, any Defaulting Obligor who fails to, by the Response Deadline, either: (i) conclude a settlement on the terms set out in the applicable Settlement Offer; or (ii) submit a Notice of Dispute, shall be deemed to be in default (each an “**Undefending Defaulting Obligor**”). As a result:

- (i) each Undefending Defaulting Obligor shall be deemed to admit the truth of all allegations of fact made in the applicable Claim (each an “**Undefended Claim**”), including amount(s) owing by them; and
- (ii) the Manager shall be entitled to omnibus default judgment(s) against the Undefending Defaulting Obligors to be issued by the Court in the amounts set out in the Undefended Claims.

4.17 As at the date of this Fourth Report, 58 days have elapsed since the Response Deadline for the Initial Claims Packages. 72 lessees (among other Defaulting Obligors) in respect of 123 Leases have failed to either conclude a settlement or submit a Notice of Dispute by the Response Deadline. In seven additional cases, Defaulting Obligors submitted a Notice of Dispute after the Response Deadline, the Manager has allowed the late filing of these Notices of Dispute, which are currently being evaluated.

4.18 A significant number of lessees under Defaulted Leases continue to use and benefit from the possession of the Equipment. The return of the Equipment, as contemplated by the Collection Plan, is necessary to prevent further diminution in value and to maximize recoveries for the benefit of stakeholders.

4.19 As described above, on May 8, 2026, six Additional Claims Packages with respect to three Leases, were sent to newly identified Defaulting Obligors. The Response Deadline for the Additional Claims Packages is June 22, 2026, and as such, the Defaulting Obligors with respect of such claims are not included in the schedule to the proposed Omnibus Default Judgment Order. The Manager reserves the right to return to Court at a later date with respect to any additional judgments arising from the Additional Claims Packages or any Claims Packages that have not yet been referred.

4.20 Accordingly, the Manager seeks an Omnibus Default Judgment Order:

- (i) noting each Undefending Defaulting Obligor in default and confirming that the amounts set out in the schedule appended hereto as **Appendix “D”** are owing;
- (ii) striking the eight Notices of Dispute delivered by Sohang listed in **Appendix “B”** and deeming it to be an Undefending Defaulting Obligor for reasons described in more detail below;
- (iii) requiring each such Undefending Defaulting Obligor to pay the corresponding amount to the Manager; and
- (iv) directing the Registrar to sign, issue, and enter individual default judgments against each Undefending Defaulting Obligor.

4.21 The Manager is of the view that the Omnibus Default Judgment Order is necessary to fulfill its Court-ordered mandate to recover on the Management Property in respect of Leases

with the Undefending Defaulting Obligor, and that it is appropriate for the Court to grant such order for the following reasons:

- (i) the relief sought is expressly contemplated by the Collection Plan Order;
- (ii) the Claims Packages were duly served on the applicable Undefending Defaulting Obligor;
- (iii) the Undefending Defaulting Obligor has failed to either: (i) conclude a settlement on the terms set out in the applicable Settlement Offer; (ii) submit a Notice of Dispute by the Response Deadline; or (iii) return the Equipment as required by the Collection Plan Order (as listed in **Appendix “D”**); and
- (iv) an omnibus default judgement against Undefending Defaulting Obligor is consistent with the intended flexibility of the CCAA and the principle in the *Rules of Civil Procedure* that require the Rules to be liberally construed to secure the just, most expeditious and least expensive determination of every civil proceeding on its merits.

Notices of Dispute where Equipment Has Not Been Returned

4.22 Five Defaulting Obligor have filed Notices of Dispute with respect to 17 Leases for 37 pieces of Equipment, the location of which remain at issue. In the case of four of these Defaulting Obligor, the Manager is continuing to investigate the status of the applicable Equipment and is not seeking any assistance of the Court at this time. However, the Manager is seeking relief against one Defaulting Obligor, Sohang, which the Manager believes is clearly in contravention of the terms of the Collection Plan Order.

- 4.23 The Manager has nine separate Claims against Sohang, involving nine Leases and 26 vehicles. In response to each of the Claims, Sohang has delivered Notices of Dispute. However, Sohang has failed to return certain of the Equipment as required by the Collection Plan Order in respect of eight Leases (and under the correspond eight Claims).
- 4.24 Specifically, Sohang breached paragraph 24 of the Collection Plan Order, which requires each Defaulting Obligor to turn over to the Manager any Equipment that is the subject of a Lease by no later than 10 days after the Response Deadline.
- 4.25 Among other correspondence, on May 1, 2026, and May 29, 2026, Cassels sent letters on behalf of the Manager to Sohang's counsel regarding its obligation to return the Equipment. In the May 29, 2026 correspondence, Cassels specifically advised that the Manager may seek to strike Sohang's Notices of Dispute in respect of any Equipment not returned in accordance with the Collection Plan Order. Copies of these two letters to Sohang's counsel are appended hereto as **Appendix "E"**.
- 4.26 Despite the foregoing, with the exception of three units that have been returned to the Manager, Sohang has neither returned, nor cooperated with the Manager to effect the return of the Equipment. In its Notices of Dispute, Sohang admits that most of the Equipment is either in "Sohang's possession" or at "Sohang's Regina Yard" (13 units). In respect of the remaining Equipment, (i) Sohang has failed to remit to the Manager insurance proceeds in connection with the apparent loss or destruction of Equipment (seven units), or (ii) Sohang claims to have returned the Equipment following the commencement of the CCAA Proceedings, but has provided no evidence to the Manager of such return (two units).

- 4.27 Accordingly, the Manager is of the view that the eight Notices of Dispute delivered by Sohang for which certain of the Equipment was not returned should be struck. Particulars of those Notices of Dispute are contained in **Appendix “B”** hereto.
- 4.28 In its Notice of Dispute in response to Claim number 35342, Sohang claims that the Equipment at issue was returned prior to the commencement of the CCAA Proceedings. The Manager is reviewing this claim and, as a result, is not seeking to strike the Notice of Dispute delivered by Sohang without prejudice to its right to do so following its review as may be appropriate.

U.S. Collection Process

- 4.29 The Collection Plan only applies to leases with TPine Leasing Capital Corporation (“**TLCC**”), a Canadian entity, and does not apply to any leases with TPine Leasing Capital L.P. (“**TLCL**”, and together with TLCC, “**TPine**”), a U.S. entity.
- 4.30 Approximately 849 leases or 65% of the leases that form part of the Management Property are with TLCL. Based on U.S. law considerations, the Manager intends to pursue a modified claims process with respect to lessees that have entered into leases with TLCL and are in default on their obligations.
- 4.31 The Manager is working with its U.S. counsel, Blank Rome LLP (“**Blank Rome**”), to develop an appropriate process for the recovery of such amounts and has identified various potential causes of action that may be brought in the U.S. Bankruptcy Court or in other U.S. courts. To further this process, the Manager, through Blank Rome, has scheduled a

motion before the U.S. Bankruptcy Court for June 22, 2026, to clarify the Manager's authority to enforce the TLCL Leases through the U.S. court process.

5.0 OTHER MANAGER UPDATES

Lease Collections

- 5.1 As of May 31, 2026, IFT has collected approximately \$47.6 million in respect of the 1,307 leases (1,898 vehicles) that were turned over to the Manager.
- 5.2 797 leases (1,130 vehicles), representing 60% of the lease portfolio (Canada and the U.S.) are in default, with an average accounts receivable aging of more than one year. Since the turnover from TPine in late 2024 and early 2025, IFT and its bailiff network have initiated repossession efforts for approximately 1,100 vehicles, with repossessions for the 30 remaining units to be assigned for repossession as soon as practicable. Of the 1,100 units out for repossession approximately 400 vehicles or 37% have been successfully seized.
- 5.3 For vehicles that have been located and repossessed, IFT arranged for these vehicles to be transported to Ritchie Bros. Auctioneers ("**Ritchie**") for auction. As of April 30, 2026, approximately 300 vehicles have been sold with average net recoveries of 27% of the balance owing under the applicable leases.

Vehicle Sales

- 5.4 As previously reported, the Manager had taken possession of 606 vehicles located in Canada and had engaged dealerships across Canada (the "**Dealership Network**") to monetize these vehicles on a consignment basis.

- 5.5 As of December 2, 2025, sales through the Dealership Network had concluded and generated net proceeds of approximately \$36 million from the sale of 559 vehicles. The remaining 47³ vehicles that were not sold by the Dealership Network were transported to Ritchie in late 2025 and have now all been sold, generating net proceeds of approximately \$2.2 million.
- 5.6 All vehicles located in the United States (approximately 130 VINs) were auctioned by Tiger Capital Group, LLC (“**Tiger**”). Tiger conducted four auctions in total and successfully sold all vehicles located in the United States, generating net proceeds of approximately US\$4.4 million.

I-Way Update

- 5.7 As detailed in the Third Report, the I-Way Parties provided the locations of all but two of the 47 I-Way Leased Vehicles but did not provide any information regarding the New Tires.
- 5.8 On December 18, 2025, the Court issued an order appointing Ernst & Young Inc. as the court-appointed receiver over the I-Way Parties (the "**I-Way Receiver**"), effective January 9, 2026.
- 5.9 Since the date of the Third Report, the Manager has been in discussions with the I-Way Receiver to recover the remaining two unlocated I-Way Leased Vehicles and the New Tires. However, the Manager has been informed that neither the I-Way Leased Vehicles

³ Of the 49 units noted in the Manager’s Third Report to be transported to Ritchie, two units subsequently were sold by the Dealership Network.

nor the New Tires are in the possession of the I-Way Receiver and that information as to their whereabouts could not be located.

6.0 RECEIPTS AND DISBURSEMENTS

6.1 The receipts and disbursements of the Manager for the period October 23, 2024 to June 5, 2026 (the “Reporting Period”), are set out below:

CAD \$000's	
Receipts	
Vehicle Sales ¹	53,134
Lease Collections	47,594
Proceeds from the Monitor/Pride	9,144
Deposit Interest	336
Other	448
Total Receipts	\$110,657
Disbursements	
Professional Fees	(10,374)
Sales Tax Remittances	(4,629)
Insurance	(1,741)
Lease Servicing Costs	(2,122)
Payments to Dealer Network	(770)
Other	(317)
Total Disbursements	(\$19,954)
Net Cash Receipts	\$90,703
Less: MCV Resolution Distributions	(\$823)
Less: Interim Distributions to Lenders	(\$80,880)
Ending Cash Balance as at June 5, 2026	\$9,000
Less Funds Set Aside For:	
Resolved MCVs	(455)
Unresolved Third-Party Claims, Including RSLA Funds	(1,831)
Cash Balance after Deducting Reserves as at June 5, 2026	\$6,714

¹ Represents proceeds received inclusive of taxes and exclusive of certain direct costs

6.2 The Manager notes the following with respect to the receipts and disbursements during the Reporting Period:

Receipts

- (i) vehicle sales primarily consist of net proceeds from the sale of vehicles through the Dealership Network, Tiger and Ritchie;

- (ii) lease collections represent funds received from IFT in respect of lease portfolio servicing, including proceeds from the sale of repossessed vehicles;
- (iii) proceeds from the Monitor/Pride relate to amounts collected by the Pride Entities on the Manager's behalf, and distributed to the Manager in accordance with the Governance Protocols relating to Management Property;

Disbursements:

- (iv) disbursements are primarily comprised of professional fee payments to the Manager and its counsel, sales tax remittances, and other operating costs (e.g. insurance, IFT's servicing costs, etc.) incurred in connection with realizing on Management Property;

Distributions:

- (v) pursuant to the Collateral Management Order, the Manager has been authorized to distribute proceeds from (a) Management Property to the relevant Lenders; (b) Multiple Collateral Vehicles in accordance with the relevant MCV Turn-Over Resolutions; and (c) any PCVs in accordance with a final determination of entitlement (as such terms are used in the Collateral Management Order);
- (vi) the Manager has distributed approximately \$823,000 in respect of resolved MCV Turn-Over Resolutions to the relevant parties; and

(vii) since January 1, 2026, the Manager has issued interim distributions totaling \$16.3 million to the relevant Lenders, bringing total interim distributions to \$80.9 million as of the date of this Fourth Report.

6.3 The Manager has set aside and reserved net proceeds of approximately \$1.8 million in respect of identified third-party claims. This amount includes a reserve for alleged repair and storage lien act claims of \$126,000, of which \$102,000 had previously been paid over to the Monitor, but later returned to the Manager in accordance with the Repair and Storage Liens Payment and Disposition Order issued by the Court on April 1, 2026. The Manager intends to return to Court in the coming months to seek guidance regarding the treatment of these reserves.

6.4 The Manager anticipates that the remaining cash-on-hand balance of approximately \$6.7 million will provide sufficient liquidity to settle outstanding or accrued obligations and to facilitate the continuation of its remaining activities.

7.0 APPROVAL OF FEES AND DISBURSEMENTS

7.1 Pursuant to paragraph 23 and 24 of the Second Amended Syndicate Collateral Management Order, the Manager and its legal counsel are to be paid their reasonable fees and disbursements, in each case at their standard rates and charges, and the Manager and its legal counsel shall pass their accounts from time to time before the court.

7.2 Attached hereto as **Appendix “F”** is the Affidavit of Greg Karpel sworn June 8, 2026 (the **“A&M Fee Affidavit”**), attesting to the fees and disbursements of the Manager for the period from the September 14, 2025 to April 30, 2026, in the aggregate amount of

\$2,059,863.26, comprised of fees of \$1,794,702.00, disbursements of \$28,185.84 and taxes of \$236,975.42.

7.3 Attached hereto as **Appendix “G”** is the Affidavit of R. Shayne Kukulowicz sworn June 8, 2026 (the “**Cassels Fee Affidavit**” and together with the A&M Fee Affidavit, the “**Fee Affidavits**”), attesting to the fees and disbursements for the period from the October 1, 2025 to May 31, 2026, in the aggregate amount of \$1,755,175.99, comprised of fees of \$1,437,188.10, disbursements of \$122,065.86 and taxes of \$195,922.03.

7.4 The Manager confirms that the fees and disbursements set out in the Cassels invoices appended to the Cassels Fee Affidavit relate to advice sought by the Manager and assistance provided by Cassels in respect of these proceedings and that, in the Manager’s view, Cassels’ fees and disbursements are properly chargeable, reasonable and appropriate.

7.5 It is the Manager’s view that the fees and disbursements of the Manager and Cassels, as described in the Fee Affidavits, are properly chargeable, reasonable and appropriate, having regard to the scope of activity undertaken by the Manager in these proceedings, and have been validly incurred in accordance with the provisions of the Second Amended Syndicate Collateral Management Order.

8.0 ACTIVITIES OF THE MANAGER

8.1 The activities of the Manager since the Second Report have included the following, in addition to the other matters discussed in this Fourth Report:

- (i) engaging in discussions with the Pride Entities, the Monitor and their respective legal counsel regarding these CCAA Proceedings and Management Property;
- (ii) corresponding and communicating with the relevant Lenders and their counsel on file matters;
- (iii) attending various Court hearings related to the CCAA Proceedings;
- (iv) working with the Monitor to update Schedule B and Schedule D of the Second Amended Syndicate Collateral Management Order, as required;
- (v) maintaining insurance coverage for inventoried Management Property;
- (vi) establishing and updating the Manager's Website;
- (vii) maintaining and reconciling the USD and CAD trust bank accounts;
- (viii) engaging with the Dealership Network, Tiger and Ritchie with regards to monetization of vehicles;
- (ix) working with the Dealership Network, Tiger, Ritchie and the Pride Entities to collect Management Property from Pride Entities' lots;
- (x) working with IFT to service any leases transitioned to the Manager and monitoring of same;
- (xi) working with Pride, the Monitor and IFT to transition additional leases identified as Management Property;

- (xii) working with Cassels to issue demand letters to defaulting lessees;
- (xiii) engaging in settlement discussions with lessees in respect of leases not in good standing and negotiating buy out requests (prior to the implementation of the Collection Plan);
- (xiv) administering the Collection Plan;
- (xv) obtaining, confirming and transferring ownership as well as working with Cassels to discharge applicable liens upon the sale of Management Property pursuant to the Collateral Management Order;
- (xvi) reviewing third-party liens and interest claims on Management Property, including contacting various third parties to confirm their interest in Management Property;
- (xvii) completing statutory and administrative duties and filings, including applicable CRA tax filings on behalf of the Pride Entities as it relates to Management Property and working with the Monitor and the Pride Entities to report and remit taxes as it relates to PST, QST and US taxes;
- (xviii) corresponding and meeting with the Monitor and Pride Entities regarding litigation files and various document preservation protocols;
- (xix) making interim distributions to the relevant Lenders pursuant to the Second Amended Syndicate Collateral Management Order;

- (xx) making interim distributions to the relevant parties pursuant to the MCV Turn-Over Resolutions;
- (xxi) claiming on behalf of, and in the name of, the Applicants, insurance refunds and tax refunds, rebates or other amounts to which the Applicants are entitled with respect to Management Property;
- (xxii) working with U.S. counsel to examine potential recovery options in the U.S.;
- (xxiii) answering inquiries to the Manager with respect to Management Property;
and
- (xxiv) drafting the Third Report and this Fourth Report.

9.0 CONCLUSIONS AND RECOMMENDATIONS

9.1 Based on the foregoing, the Manager respectfully requests that the Court make an order granting the relief sought in the Manager's Notice of Motion and as described in section 3.0 of this Third Report.

All of which is respectfully submitted to the Court this 10th day of June, 2026.

**Alvarez & Marsal Canada Inc.,
in its capacity as Court-Appointed Manager over
certain property of Pride Group Holdings Inc. and certain affiliates
and not in its personal or corporate capacity.**

Per: _____


Greg Karpel
Co-President

SCHEDULE "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.

- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.
- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.

- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

Appendix “A”

Court File No. CV-24-00717340-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. AND
THOSE APPLICANTS LISTED ON SCHEDULE "A" HERETO**

**THIRD REPORT OF THE MANAGER
ALVAREZ & MARSAL CANADA INC.**

January 6, 2026

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Appendix “G” – Sample Manager Demand Letter

1.0 INTRODUCTION

- 1.1 On March 27, 2024, Pride Group Holdings Inc. and those entities listed as “Applicants” in Schedule “A” hereto (collectively, the “**Applicants**” and with the limited partnerships, the “**Pride Entities**” or “**Pride**”) were granted protection under the *Companies’ Creditors Arrangement Act* (the “**CCAA Proceedings**”) pursuant to an initial order (as subsequently amended, the “**Initial Order**”) of the Ontario Superior Court of Justice (Commercial List) (the “**Court**”) which, among other things, appointed Ernst & Young Inc. as Monitor (the “**Monitor**”).
- 1.2 To address competing secured claims with respect to certain vehicles owned, leased or operated by the Pride Entities, on June 14, 2024, the Court granted an Order (the “**Entitlement Claims Process Order**”) establishing procedures for the determination of the priority of competing claims against Multiple Collateral Vehicles as identified by the Monitor’s Database (each as defined in the Entitlement Claims Process Order), and granting other corollary relief.
- 1.3 On October 10, 2024, the Court granted an Order (the “**Recourse Lender Turn-Over Order**”) which provided for, among other things, a process to turn-over Remaining Assets (including Inventory and Leasebooks) to the applicable Recourse Lender and for such Remaining Assets to be sold free and clear from any and all Claims or Encumbrances (each as defined in the Recourse Lender Turn-Over Order).
- 1.4 On October 17, 2024, the Court granted an Order (as amended from time to time, the “**Collateral Management Order**”) appointing Alvarez & Marsal Canada Inc. as Court-appointed collateral manager (the “**Manager**”) over the Management Property (as defined

in the Collateral Management Order) and authorizing the Manager to take steps to among other things, collect and dispose of the Management Property in accordance with the Recourse Lender Turn-Over Order on behalf of the Royal Bank of Canada in its capacity as administrative agent for and on behalf of itself and other lenders party to the Fourth Amended and Restated Credit Agreement dated May 10, 2024 (together, in such capacity, the “**Syndicate Lenders**”).

- 1.5 On November 1, 2024, on the motion of Royal Bank of Canada, in its capacity as Bilateral Lender (“**RBC Bilat**” and together with the Syndicate Lenders, the “**Lenders**”), the Court granted an Order amending the Collateral Management Order (the “**Amended Syndicate Collateral Management Order**”) expanding the definition of Management Property to authorize the Manager to provide assistance to RBC Bilat.
- 1.6 On February 4, 2025, on the motion of the Manager, the Court granted an Order amending the Amended Syndicate Collateral Management Order (the “**Second Amended Syndicate Collateral Management Order**”) expanding the definition of Management Property to include such assets or interests (regardless of whether such asset or interest is titled to a Pride Entity) as may be turned-over to the Lenders (or to the Manager as designee) from time to time pursuant to orders of the Court.
- 1.7 On November 20, 2025, on the motion of the Manager, the Court granted an Order (the “**I-Way Turn-Over Order**”), among other things, directing 2834021 Ontario Inc., I-Way Transport Inc., I-Way Logistics Inc., Wings Freightway Inc., and Balwant Singh Samra (collectively, the “**I-Way Parties**”) to turn-over possession of the I-Way Leased Vehicles

and the New Tires (both as defined in the I-Way Turn-Over Order) to the Manager forthwith and to fully cooperate with the Manager to facilitate an orderly transfer.

1.8 The Manager previously served and filed with this Court the First Report of the Manager dated January 30, 2025 (the “**First Report**”), which provided, among other things, an overview of the turnover process and the Manager’s views on expanding the definition of Management Property to include all vehicles turned-over to the Manager. The Manager also served and filed the Second Report of the Manager dated November 10, 2025 (the “**Second Report**” and, together with the First Report, the “**Reports**”), which outlined, among other matters, the challenges associated with realizing on Management Property, including background relating to the request for relief in respect of the I-Way Parties. Copies of the First Report and the Second Report, without appendices are attached herein as **Appendix “A”** and **Appendix “B”**, respectively.

1.9 Further information about the CCAA Proceedings, its background and copies of materials, including the Reports filed with the Court, is available on the Monitor’s website at: www.ey.com/ca/pridegroup. In addition, the Reports and specific information and/or materials relating to matters specifically pertaining to the Manager, including the proposed Collection Plan (as defined below), will be available on the Manager’s website at: <https://www.alvarezandmarsal.com/tpine>.

2.0 TERMS OF REFERENCE AND DISCLAIMER

2.1 In preparing this report (the “**Third Report**”), the Manager has relied upon unaudited financial information, books and records and other documents provided by and discussions with management of the Pride and the Monitor, as well as on information and reports

provided by consultants, agents, and other third-party service providers engaged by the Manager (the “**Information**”).

2.2 The Manager has reviewed the Information for reasonableness, internal consistency and use in the context in which it was provided. However, the Manager has not audited or otherwise attempted to verify the accuracy or completeness of the Information in a manner that would wholly or partially comply with Canadian Auditing Standards (“**CASs**”) pursuant to the Chartered Professional Accountants Canada Handbook, and accordingly, the Manager expresses no opinion or other form of assurance contemplated under **CASs** in respect of the Information.

2.3 This Third Report has been prepared for the purposes described below and to assist the Court in making a determination of whether to approve the relief sought, as further described below. Accordingly, the reader is cautioned that this Third Report may not be appropriate for any other purpose. The Manager will not assume responsibility or liability for losses incurred by the reader as a result of the circulation, publication, reproduction or use of this Third Report different than the provisions of this paragraph.

2.4 Unless otherwise stated, all monetary amounts contained in this Third Report are expressed in Canadian dollars.

3.0 PURPOSE OF THIS THIRD REPORT

3.1 The purpose of this Third Report is to provide the Court with:

- (i) an overview of the relief sought by the Manager pursuant to the proposed Order (the “**Collection Plan Order**”), which establishes a protocol for

resolving disputes with lessees regarding amounts payable under leases transitioned to the Manager and a process for obtaining default judgment against non-paying lessees where no dispute has been raised by the lessee (the “**Collection Plan**”);

- (ii) an update on the Manager’s activities since the date of the Second Report;
- (iii) an update on the receipts and disbursements of the Manager for the period of October 23, 2025 to December 31, 2025; and
- (iv) the Manager’s conclusions and recommendations in connection with the foregoing, where applicable.

4.0 PROPOSED COLLECTION PLAN

Leasebook Portfolio Background

4.1 Pursuant to the Recourse Lender Turn-Over Order and the Second Amended Syndicate Collateral Management Order, TPine Leasing Capital Corporation (“**TLCC**”, the Canadian leasing entity), TPine Leasing Capital L.P (“**TLCL**”, the U.S. leasing entity) and Pride Group Logistics Ltd. (“**PGL**” and together with TLCC and TLCL, “**TPine**”) turned over the Leasebooks forming part of the Management Property to the Manager. Although the relevant leases remain in TPine’s name, the Manager administers the leases and related assets through a third-party service provider, Integrated Financial Technologies Inc. (“**IFT**”). The Court-ordered mandate of the Manager includes the administration of leases for 1,898 vehicles, some of which have been bought out since the Manager’s appointment.

- 4.2 The lease agreements at issue are materially consistent, save for variation in certain payment terms. A sample of a lease agreement is attached hereto as **Appendix “C”**. The Manager is aware of a limited number of leases with different terms, including one lease with PGL. In addition, many of the leases are guaranteed or indemnified. A sample of a guarantee is attached hereto as **Appendix “D”**.
- 4.3 Notwithstanding the efforts of IFT and the Manager, a significant portion of lessees have not paid the amounts due under their lease and have not cooperated in returning the leased vehicles. In almost all such cases, lessees have refused to make any payments while continuing to retain possession and have the benefit of the leased vehicles.

Collection Efforts

- 4.4 Upon turnover of the Leasebooks, IFT and TPine issued joint notices of assignment to the lessees (the **“Notice of Assignment”**), advising them that: (i) the lease had been turned over to the Manager; (ii) lease servicing had transitioned to IFT; and (iii) all future payments were to be directed to IFT rather than TPine. A sample Notice of Assignment is attached hereto as **Appendix “E”**.
- 4.5 The majority of lessees signed pre-authorized payment agreements with TPine or its agents, allowing monthly lease payments to be debited directly from their bank accounts. If a payment is rejected by the bank, IFT attempts to contact the lessee to inquire about the non-payment, including by phone and email where possible. If IFT is unable to contact the lessee, they attempt to obtain more current contact information by alternative means, including searching public databases.

- 4.6 If the lessee does not respond to contact attempts or a payment resolution cannot be reached, IFT issues payment demand letters (the “**IFT Demand Letter**”). After approximately 60 days of delinquency, the account is assigned to a bailiff to facilitate repossession of vehicles as soon as practicable. A sample IFT Demand Letter is attached hereto as **Appendix “F”**.
- 4.7 As of November 30, 2025, of the 1,307 leases (1,898 vehicles) that had been turned over to the Manager, 795 leases (1,118 vehicles), representing 61% of the lease portfolio (Canada and the U.S.) are in default, with an average accounts receivable aging of approximately one year. Since the turnover from TPine in late 2024 and early 2025, IFT and its bailiff network have initiated repossession efforts for 1,001 vehicles, with repossessions for the 117 remaining units to be assigned for repossession as soon as practicable. Of the 1,001 units out for repossession only approximately 294 vehicles or 29% have been successfully seized.
- 4.8 Repossessions are challenging, as the vehicles are typically in constant motion and difficult to locate. To date, 126 repossession attempts have failed because the vehicles could not be located and the bailiffs have exhausted all leads. The Manager expects the number of failed repossessions to continue to increase the longer the vehicles remain unlocated.
- 4.9 In a number of cases, lessees have attempted to conceal the units, sell the vehicle without authorization, and/or have tampered with the Vehicle Identification Number (“**VIN**”) identification on the units. For example, on September 11, 2025, the Surrey Police Service in B.C. informed the Manager that a trailer in Calgary registered to TLCC had been seized. The seized vehicle’s factory VIN had been removed and replaced with a fraudulent VIN

before the vehicle was sold to a third party. The vehicle was on lease to a lessee who is party to 11 leases covering 44 vehicles. Subsequently, a bailiff seized another vehicle under lease to the same lessee. The vehicle also had a tampered VIN and had been sold to a third party. The bailiffs have advised that based on their repossession attempts, it is likely that VINs for other vehicles in this fleet have also been altered with the intention to sell to third-parties. The Manager is currently working with the applicable law enforcement agencies to address these issues and may return to the Court for further relief, if necessary.

4.10 For vehicles that have been located and repossessed, IFT arranged for these vehicles to be transported to Ritchie Bros. Auctioneers (“**Ritchie**”) for auction. As of November 30, 2025, net sale proceeds from repossessed vehicles have, on average, recovered only 29% of the balance owing under the respective leases.

4.11 Due to the high default rates, and to support IFT’s collection efforts, on December 9, 2025, Cassels Brock & Blackwell LLP (“**Cassels**”) issued demand notices on behalf of the Manager to all defaulted¹ lessees (the “**Manager Demand Letter**”). These notices: (i) outlined outstanding payments; (ii) directed lessees to contact the Manager to make payment arrangements; and (iii) advised that if lease payment arrears were not rectified, the Manager would pursue all available remedies, including, without limitation, repossession of the vehicles and/or the commencement of legal proceedings. A sample Manager Demand Letter is appended hereto as **Appendix “G”**.

4.12 In total, Cassels sent demand letters by registered mail for 565 leases covering 754 vehicles (including leasees of TLCL). Approximately 75 letters were returned to sender. The

¹ Leases with accounts receivables aged over 60 days were considered in default.

Manager has identified alternative addresses for 30 defaulting obligors and will continue to attempt to find alternate addresses for the remaining parties.

4.13 Manager Demand Letters were not issued for approximately 230 defaulted leases for reasons including, but not limited to: (i) losses under the leases had not yet been quantified (for example, where the underlying asset had been repossessed but not yet sold); (ii) settlement negotiations were ongoing; and (iii) the leases were not in default at the time the Manager Demand Letters were sent.

4.14 As of the date of this Third Report, approximately 45 substantive responses to the Manager Demand Letters have been received, representing 8% of letters issued. Among the responses received, lessees typically conveyed one of the following messages:

- (i) they were confused regarding the insolvency of Pride and had been told or had assumed that payment was no longer required, but are now willing to resume payment on the lease;
- (ii) they are experiencing financial hardship and wish to address lease arrears through a payment plan or by voluntarily surrendering the unit; or
- (iii) they have asserted that they were misled by Pride and are therefore not required to make lease payments, notwithstanding their continued and ongoing use of the vehicles and enjoyment of the benefit of same, while continuing to depreciate the underlying vehicles. In many cases, demands for the return of the underlying vehicles from these lessees have been ignored.

Proposed Collection Plan

- 4.15 Despite the collection efforts over the past year, default rates across the portfolio remain high (273 leases in Canada with Outstanding Obligations (as defined below) of approximately \$50 million and 522 leases in the United States with Outstanding Obligations of approximately \$60 million). Collection efforts to date have also been costly, resulting in significant professional fees and bailiff expenses.
- 4.16 The Manager understands that BDO Canada Limited, in its capacity as Court-appointed receiver over the assets of TPine Canada Securitization LP and TPine Canada GP Inc. (the “**RBC Securitization Receiver**”), is encountering similar challenges with the leases under its management.
- 4.17 To address the widespread non-responsiveness of lessees, minimize confusion among lessees, and establish a more streamlined approach for managing common issues raised by defaulting lessees, the Manager, in consultation with the RBC Securitization Receiver and the Lenders, has determined that it is prudent at this time to seek approval of a Collection Plan Order. The Collection Plan Order provides a mechanism for resolving disputes regarding amounts payable under leases transitioned to the Manager, as well as a process for obtaining a default judgment against non-paying lessees where no dispute is raised. The RBC Securitization Receiver is seeking approval of a similar collection plan.
- 4.18 An overview and summary of the key milestones referenced in the proposed Collection Plan are provided in the table below. Reference should be made to the proposed Collection Plan Order for a complete list of terms and definitions.

Overview of the Collection Plan <i>(Capitalized terms used and not otherwise defined have meanings ascribed thereto in the proposed Collection Plan Order)</i>	
Service of the Claims Package	<p>The Manager shall, not later than 30 business days after the date of the Collection Plan Order, or such later time as determined by the Manager in its reasonable discretion (the “Service Date”), cause a Claims Package to be sent to each Defaulting Obligor. The Claims Package shall contain:</p> <ol style="list-style-type: none"> a. the applicable Manager’s Claim; b. the Instruction Letter; c. a copy of the Collection Plan Order; d. the applicable Settlement Offer; e. a blank form of Notice of Dispute; and f. any other documentation the Manager may deem appropriate. <p>The form of: Manager’s Claim, Instruction Letter, Settlement Offer and Notice of Dispute are attached to the draft order in the Manager’s Motion Record.</p>
Manager’s Claim	<p>The Manager’s Claim shall constitute the Manager’s formal request for payment of the outstanding indebtedness owing by each Defaulting Obligor, calculated in accordance with each Lease.</p> <p>The service and adjudication of each Manager’s Claim in accordance with the terms of the Collection Plan Order shall form a sufficient basis upon which this Court may grant judgment against the applicable Defaulting Obligor.</p>
Settlement Offer	<p>The Manager shall include a Settlement Offer setting out the payment options that the Manager is prepared to accept in full and final settlement of the applicable Manager’s Claim, subject to performance of the settlement agreement.</p> <p>Each Settlement Offer shall remain open for acceptance until the Response Deadline, being 45 days from the date the Claims Package is sent.</p> <p>Where a Defaulting Obligor concludes a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole and absolute discretion, the Manager will provide the applicable Defaulting Obligor with written confirmation that the Manager’s Claim has been satisfied subject to compliance by the Defaulting Obligor with the terms of such settlement and such Obligor will cease to be a Defaulting Obligor.</p>
Notices of Dispute	<p>Any Defaulting Obligor that disputes the Manager’s Claim against them shall submit to the Manager a Notice of Dispute, together with copies of all documents relied upon by such Defaulting Obligor, by the Response Deadline.</p>
Turn-Over of Equipment	<p>If no settlement is reached, unless otherwise agreed by the Manager, in its sole and absolute discretion, each Defaulting Obligor that is in the possession of any truck, trailer, or other motor vehicle or equipment (the “Equipment”) that is subject to a Defaulted Lease shall, within 10 days after the expiry of the Response Deadline, turn-over to the Manager such applicable Equipment by providing the Manager with: (i) access to the Equipment (unloaded and empty of third party goods) at a specified location in Canada; (ii) all copies of Related Items; and (iii) such other assistance as the Manager may reasonably request to facilitate the retrieval of the Equipment and Related Items.</p>

Adjudication of Disputed Claims	<p>Following the Notice of Dispute Deadline, the Manager may, in its sole discretion: (i) refer the dispute raised in the Notice of Dispute to the Claims Officer; or (ii) on notice to the disputing Defaulting Obligor, bring a motion to the Court for purpose of determining the dispute. The Manager shall be entitled to abandon any Disputed Claim, without costs, at its sole discretion, provided that the Disputed Claim has not yet been referred to the Claims Officer or the Court.</p> <p>The Manager shall provide notice to the applicable Defaulting Obligor as to whether a Disputed Claim has been referred to the Claims Officer or the Court or abandoned, within 15 business days of the Disputed Claim being so referred or abandoned.</p> <p>Upon referring a Disputed Claim to the Claims Officer, the Manager shall, as soon as reasonably practicable, provide the Claims Officer with a Dispute Package containing (i) the applicable Manager's Claim; (ii) the applicable Notice of Dispute, together with any supporting documentation filed by the Defaulting Obligor; and (iii) any ancillary documentation.</p>
Claims Officer's Role	<p>The Hon. Thomas J. McEwen and Kevin McElcheran shall be appointed as the Claims Officers, with all matters referred initially to Mr. McEwen, who may assign disputes to Mr. McElcheran in his discretion.</p> <p>The Claims Officers shall determine the validity and amount of each Disputed Claim referred to the applicable Claims Officer. The Claims Officers shall be empowered to determine procedural matters which may arise in respect of the determination of any Disputed Claim and may provide advice and directions with respect to common issues among Defaulting Obligors.</p> <p>The Manager shall pay the reasonable professional fees and disbursements of the Claims Officers on presentation and acceptance of invoices from time to time. The Claims Officers shall be entitled to a reasonable retainer against their fees and disbursements, which shall be paid by the Manager, upon request by the Claims Officers. The Claims Officers will also be required to pass their accounts.</p> <p>The Claims Officers are empowered to make an award of costs against the Defaulting Obligor as part of their determination of the Disputed Claims. The Claims Officers shall track and allocate their fees and disbursements on a Disputed Claim-by-Disputed Claim basis to facilitate potential cost awards.</p>
Right of Appeal	<p>The Manager and the Defaulting Obligor shall be entitled to appeal the applicable Claims Decision to the Court by serving upon the other, within the Appeal Period, being the period that concludes on the 15th day following the issuance of a Claims Decision in respect of a Manager's Claim by a Claims Officer.</p> <p>If a notice of appeal is not served within such period, then the applicable Claims Decision shall be deemed to be final and binding and there shall be no further right of appeal, review or recourse to the Court from the Claims Decision.</p> <p>Following the expiry of the Appeal Period, the Manager will seek the direction of the Court regarding the procedure for the hearing of the appeals commenced. All appeals shall proceed as true appeals on the basis of the record before the Claims Officers, and not as hearings <i>de novo</i>. The Claims Officers shall not have any role in the appeal process.</p>

	To the extent that appeals raise common issues, the Manager may seek to have such appeals consolidated.
Issuance of Judgments	<p>Any Defaulting Obligor who fails to, by the Response Deadline, either: (i) conclude a settlement on the terms set out in the applicable Settlement Offer; or (ii) submit a Notice of Dispute, shall be deemed to be in default (an “Undefending Defaulting Obligor”).</p> <p>Each Undefending Defaulting Obligor shall be deemed to admit the truth of all allegations of fact made in the applicable Undefended Claim, including the amount(s) owing by them.</p> <p>The Manager shall be entitled to omnibus default judgment(s) against the Undefending Defaulting Obligors to be issued by the Court in the amounts set out in the Undefended Claims.</p> <p>In instances where a dispute is referred to the Claims Officers, following the expiry of the Appeal Period, the Manager shall be entitled to judgment against the applicable Defaulting Obligors in the amounts determined by a Claims Officer, and shall bring a motion to the Court for the purpose of obtaining such judgments. The Manager need not provide said Defaulting Obligors with notice of the motion for judgment.</p>

4.19 For the purposes of the Collection Plan, a lessee, co-lessee, indemnitor, guarantor or other obligor (an “**Obligor**”) that owes a debt to the Manager (as assignee of TLCC under a lease transitioned to the Manager as Management Property) is considered to be a Defaulting Obligor, provided that “Defaulting Obligor” shall not include:

- (i) an Obligor subject to an existing judgment, including a default judgment;
- (ii) an Obligor that is the subject of a payment plan or settlement between the Obligor and IFT or the Manager, where the Obligor is not in default under such plan or settlement;
- (iii) an Obligor that is in default under a lease for less than 60 days; or
- (iv) an Obligor subject to CCAA, BIA bankruptcy, BIA proposal, or court supervised receivership proceedings.

4.20 The Collection Plan only applies to TLCC (a Canadian entity) leases (458 leases) and does not apply to any leases with entities other than TLCC. Approximately 849 leases or 65% of the leases that form part of the Management Property are with TLCL (a U.S. entity). Based on U.S. law considerations, the Manager intends to pursue a modified claims process with respect to lessees that have entered into leases with TLCL. The Manager will bring an application before the appropriate court in due course. In the interim, the Manager intends to continue to contact TLCL lessees that are in default and attempt to remediate accounts.

4.21 The Manager's Claim against a Defaulting Obligor consists of the following:

- (i) the unpaid monthly lease obligations that are owing pursuant to the applicable lease (the "**Arrears**");
- (ii) all amounts that have or will become due pursuant to the lease until the termination or expiration of the lease (the "**Accelerated Obligations**" and together with the Arrears, the "**Outstanding Obligations**");
- (iii) a fee of \$1,000 representing an estimate of legal and collection costs incurred to the date of issuance of the Collection Plan Order (the "**Issuance Date**");
- (iv) the Manager's costs of this proceeding from the Issuance Date on a full or, in the alternative, substantial indemnity basis, plus all applicable disbursements and taxes;

- (v) pre- and post-judgment interest on overdue payments at the rate of 24% per annum as set out in the applicable lease² or at the rate prescribed by the *Courts of Justice Act, R.S.O. 1990 c. C. 43*, as amended; and
- (vi) such further and other relief as the Claims Officer or the Court may deem just.

4.22 To assist lessees in addressing their past-due obligations, the Manager is prepared to provide Defaulting Obligors with options to adjust their payment plan to repay their Outstanding Obligations, provided the lessee complies with the applicable revised payment terms through to the end of the lease term. The payment plan options may include:

- (i) lessee to restart regular monthly payments and extending the term of the applicable lease by up to the lesser of: (a) the number of months the lease is currently in arrears (e.g. no change to monthly payments); or (b) 12 months, with the Arrears amortized over the extended term (e.g. monthly payment increased and includes the monthly payment plus amortized portion of Arrears); or
- (ii) entering into a payment plan acceptable to the Manager under which the lessee makes lump-sum payments or increases the monthly payments until the Outstanding Obligations are repaid in full; and
- (iii) in the case of either option (i) or (ii), the lessee may also return the underlying vehicle(s) for realization by the Manager, with the net proceeds applied

² To the extent any Lease provides for a different rate, the Manager's Claim will be adjusted accordingly.

against the Outstanding Obligations. Any remaining balance may be repaid through a payment plan arrangement consistent with options (i) or (ii).

- 4.23 By engaging with the Manager and entering into a settlement arrangement, the Defaulting Obligors will be able to pay their Outstanding Obligations according to a schedule that better suits their circumstances, rather than face a judgment for the full amount of the Outstanding Obligations, together with accrued interest and fees.
- 4.24 Given the number of out-of-date addresses provided to the Manager, the Collection Plan Order also provides for the publication of a notice to the lessees of TLCC (the “**Notice to Obligors**”). The Notice to Obligors will be published in *Today’s Trucking* (a print magazine), on trucknews.com (an online news site), and in a related e-newsletter (collectively, “**Truck News**”). Truck News is a multi-platform trade publication targeting fleet owners, logistics executives, and owner operators. It focuses on delivering news and articles relevant to the trucking industry and is widely circulated within the sector. Today’s Trucking, the print magazine, is distributed to 21,000 industry members; trucknews.com receives approximately 160,000 verified³ monthly visitors; and the Truck News e-newsletter has 21,000 daily subscribers. Based on discussions with the Dealership Network (as defined below), the Manager understands that Truck News is regarded as a credible source of industry information. The Manager also understands that Truck News readers have shown significant interest in developments relating to the Pride Entities, as the most read Truck News article of 2025 concerned updates to the Pride proceedings.

³ Verified monthly visitors excludes non-human traffic

4.25 The Manager respectfully requests that the Court grant the proposed Collection Plan Order for the following reasons:

- (i) the Manager is of the view that the relief sought in the proposed Collection Plan Order is reasonable, appropriate, and necessary in light of the circumstances described herein, particularly as it establishes a streamlined mechanism to address potential disputes given the substantial number of defaulted leases, the ongoing non-responsiveness of many lessees and the similar issues that may be raised by Defaulting Obligor;
- (ii) the contemplated Collection Plan is fair and provides sufficient flexibility for Defaulting Obligor to either reach a settlement with the Manager or raise a dispute regarding the Manager's Claim;
- (iii) the proposed dispute resolution process allows for a Claims Officer to address each Defaulting Obligor in the manner most appropriate to the specific circumstances of the underlying lease dispute, and it provides a process for appeals where necessary;
- (iv) the vast majority of Defaulting Obligor continue to use and benefit from the leased vehicles without remitting any lease payments. The return of the vehicles, as contemplated in the Collection Plan, is required to prevent further diminution of value and to maximize recoveries for the benefit of stakeholders;

- (v) the appointment of the Claims Officers will allow for the efficient management of the Collection Plan and limit the need to bring matters before this Court. The Hon. Thomas J. McEwen was a Justice of the Ontario Superior Court of Justice for over 14 years. As the head of the Commercial, Estates and Civil Teams, Mr. McEwen was responsible for managing numerous high-profile, complex matters, including complex cross-border insolvency matters. Mr. McEwen has been appointed to act as the mediator in other matters related to the Pride Entities and is familiar with the background of these CCAA Proceedings. Mr. McElcheran is an experienced arbitrator, mediator and restructuring advisor with more than three decades of experiences in insolvency. Mr. McElcheran has completed the Commercial Mediation Course offered by the Chartered Institute of Arbitrators in London, United Kingdom and is a member of CIArb;
- (vi) the Collection Plan preserves the rights of the Defaulting Obligors to raise any defenses appropriate before an experienced adjudicator and permits the parties to appeal to the Court if necessary; and
- (vii) The Collection Plan is consistent with the intended flexibility of the CCAA and the principle in the *Rules of Civil Procedure* that require the Rules to be liberally construed to secure the just, most expeditious and least expensive determination of every civil proceeding on its merits.

5.0 OTHER MANAGER UPDATES

Vehicle Sales

- 5.1 As described in the Second Report, the Manager had taken possession of 606 vehicles located in Canada and had engaged five dealerships across Canada (the “**Dealership Network**”) to monetize these vehicles on a consignment basis.
- 5.2 As of December 2, 2025, sales through the Dealership Network have concluded. Through the Dealership Network, 557 vehicles have been sold, generating net proceeds of approximately \$36 million. The remaining 49 vehicles that were not sold by the Dealership Network have been transported to Ritchie and are expected to be sold at auction over the next three months.
- 5.3 Also as described in the Second Report, all vehicles located in the United States (approximately 130 VINs) were auctioned by Tiger Capital Group, LLC (“**Tiger**”). Tiger conducted four auctions in total and successfully sold all vehicles located in the United States, generating net proceeds of approximately US\$4.4 million.

Recovery of I-Way Leased Vehicles

- 5.4 As detailed in the Second Report, the Manager had previously brought one lessee before the Court who had refused to make any lease payments while continuing to use the leased vehicles. Specifically, a group of companies including Wings Freightway Inc., I-Way Transport Inc., and 2834021 Ontario Inc. These companies are party to 20 leases with TLCC that form part of Management Property for a total of 47 VINs.

- 5.5 On November 20, 2025, the Court granted the I-Way Turn-Over Order, which, among other things, directs the I-Way Parties to turn over possession of the I-Way Leased Vehicles and the New Tires (each as defined in the I-Way Turn-Over Order) to the Manager forthwith and to fully cooperate with the Manager to facilitate such orderly transfer.
- 5.6 Since the date of the Second Report, the Manager, with the assistance of Cassels, has engaged in numerous discussions with the I-Way Parties, through its counsel, VK Law Group (“**VK Law**”), in an effort to resolve issues relating to the turnover of the I-Way Vehicles.
- 5.7 The I-Way Parties have provided the locations of all but two of the 47 I-Way Leased Vehicles. Of the 45 vehicles where locations were provided: i) 26 vehicles were situated at third-party repair shops and subject to significant repair liens totalling approximately \$350,000; and ii) 19 vehicles were located at properties owned by the I-Way Parties. The Manager has requested the I-Way Parties to provide details as to where the remaining two I-Way Leased Vehicles are located, including GPS support.
- 5.8 After reviewing the repair invoices provided by the third-party repair shops and conducting preliminary vehicle inspections, the Manager has significant concerns regarding the validity of the invoiced work. In certain instances, the Manager retained a mechanic to assess the repairs on-site, and based on the mechanic’s review, the work described in the invoices does not appear to have been completed. Specifically:
- (i) certain parts were purportedly replaced, yet the original paint and seals on those parts remain intact;

- (ii) several high-cost repairs are inconsistent with the condition and age of the trucks and are typically unnecessary for vehicles of their vintage;
- (iii) mileage discrepancies in the repair shops' records suggest that the trucks may have been driven during periods when they were allegedly in storage; and
- (iv) the repair shops claim to have continued performing repairs after alleged non-payment by I-Way for months.

5.9 The Manager raised the above concerns regarding the legitimacy of the invoices with the I-Way Parties. The I-Way Parties advised that the invoices had been "confirmed," but did not directly address the specific issues identified.

5.10 To avoid further depreciation of the vehicles and additional storage costs, the Manager has arranged to make payments to the third-party repair shops to facilitate the release of the I-Way Vehicles, despite concerns regarding the legitimacy of the repair invoices. The repair shops were advised that payment of the invoices did not constitute acknowledgment that the amounts were due and owing, and that the Manager reserved all rights to challenge the invoices and seek reimbursement following further due diligence. The Manager has engaged mechanics to conduct detailed inspections as the vehicles are repossessed to determine whether the repairs were in fact performed.

5.11 As detailed in the Second Report, the unpaid invoices provided to the Manager showed that five of the I-Way Leased Vehicles recently had New Tires installed. The unpaid costs allegedly benefit from a RSLA lien over the I-Way Leased Vehicles. The repair shops

informed the Manager that approximately one week prior to October 31, 2025, the vehicles were dropped off at the same repair shops by the I-Way Parties, without the New Tires. The repair shops are now requesting payment from the Manager for the New Tires (which are no longer on the vehicles) and other work before releasing the I-Way Leased Vehicles. Since the date of the Second Report, neither the repair shops nor the I-Way Parties have been able to locate the New Tires.

5.12 The Manager understands that, on December 18, 2025, the Court issued an Order appointing Ernst & Young Inc. as the Court-appointed receiver over the I-Way Parties (the “**I-Way Receiver**”) effective January 9, 2026. In light of this development, the Manager intends to work with the I-Way Receiver to recover the remaining I-Way Vehicles and the New Tires. The Manager will provide a further update to this Court in its next report.

6.0 RECEIPTS AND DISBURSEMENTS

6.1 The receipts and disbursements of the Manager for the period October 23, 2024, to December 31, 2025 (the “**Reporting Period**”), are set out below:

CAD \$000's	
Receipts	
Vehicle Sales	50,396
Lease Collections	31,801
Proceeds from the Monitor/Pride	9,144
Deposit Interest	259
Other	346
Total Receipts	\$91,946
Disbursements	
Professional Fees	(7,430)
Sales Tax Remittances	(4,538)
Insurance	(1,702)
Lease Servicing Costs	(1,544)
Payments to Dealer Network	(668)
Other	(311)
Total Disbursements	(\$16,193)
Net Cash Receipts	\$75,753
Less: Interim Distributions	(\$64,609)
Ending Cash Balance as at December 31, 2025	\$11,145
Less Funds Set Aside For:	
Resolved MCVs	(645)
Unresolved Third-Party and MCV Claims	(1,644)
Cash Balance after Deducting Reserves as at December 31, 2025	\$8,856

6.2 The Manager notes the following with respect to the receipts and disbursements during the Reporting Period:

Receipts

- (i) vehicle sales primarily consist of net proceeds from the sale of vehicles through the Dealership Network and Tiger;
- (ii) lease collections represent funds received from IFT in respect of lease portfolio servicing, including proceeds from the sale of repossessed vehicles;
- (iii) proceeds from the Monitor/Pride relate to amounts collected by the Pride Entities on the Manager's behalf, and distributed to the Manager in accordance with the Governance Protocols relating to Management Property;

Disbursements:

- (iv) disbursements are primarily comprised of professional fee payments to the Manager and its counsel, sales tax remittances, and other operating costs (e.g. insurance, IFT's servicing costs, etc.) incurred in connection with realizing on Management Property;
- (v) pursuant to the Collateral Management Order, the Manager has been authorized to: distribute (a) proceeds from Management Property to the relevant Lenders; (b) proceeds from Multiple Collateral Vehicles in accordance with the relevant MCV Turn-Over Resolutions; and (c) proceeds

from any PCVs in accordance with a final determination of entitlement (as such terms are used in the Collateral Management Order); and

- (vi) as of the date of this Third Report, interim distributions totaling \$64.6 million have been made to the relevant Lenders.

6.3 The Manager has set aside: (i) net proceeds of approximately \$645,000 in respect of collections related to resolved Multiple Collateral Vehicles (“MCVs”), which are to be transferred to the RBC Securitization Receiver; and (ii) approximately \$1.6 million in unresolved MCV proceeds and third-party claims that have been identified (other than amounts in respect of alleged repair and storage lien act claims that have been paid over to the Monitor). The Manager anticipates that the remaining cash-on-hand balance of approximately \$8.9 million will provide sufficient liquidity to settle outstanding or accrued obligations and to facilitate the continuation of its remaining activities.

7.0 CONCLUSIONS AND RECOMMENDATIONS

7.1 Based on the foregoing, the Manager respectfully requests that the Court make an order granting the relief sought in the Manager’s Notice of Motion and as described in section 3.0 of this Third Report.

All of which is respectfully submitted to the Court this 6th day of January, 2026.

**Alvarez & Marsal Canada Inc.,
in its capacity as Court-Appointed Manager over
certain property of Pride Group Holdings Inc. and certain affiliates
and not in its personal or corporate capacity.**

Per:  _____

Douglas McIntosh
President

Per:  _____

Greg Karpel
Senior Vice-President

SCHEDULE "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.

- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.
- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.

- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

Appendix “B”

SOHANG NOTICES OF DISPUTE TO BE STRUCK

Lease and Claim Number	Equipment (VIN)	Status of Equipment
39391 (4 units)	1UYVVS2538R3944401	Sohang's possession
	1UYVVS2531R3052524	Sohang's possession
	1UYVVS2538R3052522	Sohang's possession
	1UYVVS253XR3052523	Return not confirmed
39607 (5 units)	1UYVVS2533R3052525	Unit Returned
	1UYVVS2533R3025762	Sohang's possession
	1UYVVS2531R3025730	Sohang's possession
	1UYVVS2530R3944408	Sohang's possession
	1UYVVS253XR3025757	Insurance proceeds not paid to Manager
41157 (1 unit)	3AKJHHDR5PSNH5491	Sohang's possession
41386 (2 units)	4V4NC9EH2KN200923	Sohang's Regina yard
	4V4NC9EH0KN200807	Sohang's Regina yard
41751 (2 units)	3AKJHHDR1KSKW1818	Sohang's Regina yard
	3AKJHHDR3KSKW1769	Unit Returned
41944 (3 units)	4V4NC9EH0KN200855	Insurance proceeds not paid to Manager
	4V4NC9EH8KN200893	Insurance proceeds not paid to Manager
	4V4NC9EH0KN201035	Return not confirmed
41945 (4 units)	3HSDZAPRXKN102800	Sohang's Regina yard
	3HSDZAPR4KN739794	Insurance proceeds not paid to Manager
	3HSDZAPR7KN533627	Insurance proceeds not paid to Manager
	3HSDZAPR3KN047512	Insurance proceeds not paid to Manager
41946 (4 units)	3HSDZAPR4KN287149	Unit Returned
	3HSDZAPR6KN118878	Sohang's possession
	3HSDZAPR8KN553675	Insurance proceeds not paid to Manager
	3HSDZAPR3KN101858	Sohang's possession
Total (25 units)		13 units are in Sohng's possession 2 alleged returns are not confirmed 7 insurance claims proceeds not paid 3 units returned to the Manager

Appendix “C”



News / Transportation

PAID NOTICE **Transportation**

TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE

**truck
news
.com**

by **trucknews.com**

February 26, 2026

TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION (“TLCC”)

A version of this notice translated to Punjabi can be found here:

<https://www.alvarezandmarsal.com/content/tpine-collections-plan>

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the “**Collection Plan Orders**”), establishing the Collection Plans for the quantification and adjudication or alternatively, the resolution of claims by either BDO Canada Limited, in its capacity as Court-appointed receiver and manager of TPine Canada Securitization LP (the “**Receiver**”) or Alvarez & Marsal Canada Inc., in its capacity as Court-appointed manager of certain property of TLCC (the “**Manager**”), for outstanding amounts owing

by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a “**Lease**”) with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the “**Lease List**”). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

Receiver’s Website and Contact Information

<https://www.bdo.ca/tpine>

BDO CANADA LIMITED

Receiver and Manager of the TPine Canada Securitization LP

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

Email: tpine-inquiry@bdo.ca

Manager’s Website and Contact Information

www.alvarezandmarsal.com/tpine

ALVAREZ & MARSAL Canada INC.

nager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Hotline: (647) 265-9632

Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.

If you are a Defaulting Obligor, you will be sent a Claims Package including, either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, by no later than forty-five (45) days from the date of the Claims Package (the "**Response Deadline**").

- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being no later than forty-five (45) days from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager by no later than ten (10) days after the Response Deadline.

CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).

It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

¹⁶ If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the

Collection Plan Orders.

**THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF
JUSTICE (COMMERCIAL LIST)**



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TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE

TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION ("TLCC")

A version of this notice translated to Punjabi can be found here: <https://www.alvarezandmarsal.com/content/tpine-collections-plan>

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the "**Collection Plan Orders**"), establishing the Collection Plans for the quantification and adjudication or alternatively, the resolution of claims by either BDO Canada Limited, in its capacity as Court-appointed receiver and manager of TPine Canada Securitization LP (the "**Receiver**") or Alvarez & Marsal Canada Inc., in its capacity as Court-appointed manager of certain property of TLCC (the "**Manager**"), for outstanding amounts owing by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a "**Lease**") with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the "**Lease List**"). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

Receiver's Website and Contact Information:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>

BDO CANADA LIMITED**Receiver and Manager of TPine Canada Securitization LP**

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

Email: tpine-inquiry@bdo.ca

Manager's Website and Contact Information:

www.alvarezandmarsal.com/tpine

ALVAREZ & MARSAL CANADA INC.**Manager of certain assets of Pride Group Holdings Inc., et al.**

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Hotline: (647) 265-9632

Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.

If you are a Defaulting Obligor, you will be sent a Claims Package including, either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, by no later than forty-five (45) days from the date of the Claims Package (the "**Response Deadline**").
- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being no later than forty-five (45) days from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager by no later than ten (10) days after the Response Deadline.

CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).

It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the Collection Plan Orders.

THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE

TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION (“TLCC”)

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the “**Collection Plan Orders**”), establishing the Collection Plans for the quantification and resolution of claims by either BDO Canada Limited, in its capacity as court-appointed receiver and manager of TPine Canada Securitization LP (the “**Receiver**”) or Alvarez & Marsal Canada Inc., in its capacity as court-appointed manager of certain property of TLCC (the “**Manager**”), for outstanding amounts owing by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a “**Lease**”) with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the “**Lease List**”). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

Receiver’s Website and Contact Information:

<https://www.bdo.ca/tpine>

BDO CANADA LIMITED

Receiver and Manager of TPine Canada Securitization LP

20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5

Email: tpine-inquiry@bdo.ca

Manager’s Website and Contact Information:

www.alvarezandmarsal.com/tpine

ALVAREZ & MARSAL CANADA INC.

Manager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900
Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Hotline: (647) 265-9632

Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.

If you are a Defaulting Obligor, you will be sent a Claims Package including either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, **by no later than forty-five (45) days** from the date of the Claims Package (the "**Response Deadline**").
- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being **no later than forty-five (45) days** from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager **by no later than ten (10) days after the Response Deadline.**

CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).

It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the Collection Plan Orders.

THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

ਸ਼ਡਿਊਲ " ਈ "

TPINE LEASING CAPITAL CORPORATION ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਨੋਟਿਸ

ਸੇਵਾ ਵਿਖੇ: TPINE LEASING CAPITAL CORPORATION ("TLCC") ਦੇ ਪਟੇਦਾਰ

ਓਨਟੈਰੀਓ ਸੁਪੀਰੀਅਰ ਕੋਰਟ ਆਫ਼ ਜਸਟਿਸ (ਵਪਾਰਕ ਸੂਚੀ) ਨੇ 13 ਜਨਵਰੀ, 2026 ਨੂੰ ਆਦੇਸ਼ ("ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰ") ਜਾਰੀ ਕੀਤੇ ਜੋ TPine ਕੈਨੇਡਾ ਸਿਕਿਉਰਿਟਾਈਜ਼ੇਸ਼ਨ LP ("ਰਿਸੀਵਰ") ਦੇ ਅਦਾਲਤ ਦੁਆਰਾ ਨਿਯੁਕਤ ਰਿਸੀਵਰ ਅਤੇ ਮੈਨੇਜਰ ਵਜੋਂ BDO ਕੈਨੇਡਾ ਲਿਮਿਟਡ ਜਾਂ TLCC ("ਮੈਨੇਜਰ") ਦੀ ਕਿਸੇ ਜਾਇਦਾਦ ਦੇ ਮੈਨੇਜਰ ਵਜੋਂ ਅਦਾਲਤ ਦੁਆਰਾ ਨਿਯੁਕਤ ਅਲਵਾਰੇਜ਼ ਐਂਡ ਮਾਰਸਲ ਕੈਨੇਡਾ ਇੰਕ. ਦੇ ਤੌਰ 'ਤੇ ਕੀਤੇ ਦਾਅਵਿਆਂ ਦੀ ਮਾਤਰਾ ਅਤੇ ਸਾਲਸੀ (adjudication), ਜਾਂ ਵਿਕਲਪਿਕ ਤੌਰ 'ਤੇ ਦਾਅਵਿਆਂ ਦੇ ਨਿਪਟਾਰੇ ਲਈ ਉਗਰਾਰੀ ਯੋਜਨਾਵਾਂ (Collection Plans) ਸਥਾਪਤ ਕਰਦੇ ਹਨ। ਇਹ ਦਾਅਵੇ ਕੁਝ ਪਟੇਦਾਰਾਂ, ਸਹਿ-ਪਟੇਦਾਰਾਂ, ਗਾਰੰਟਰਾਂ, ਅਤੇ ਹੋਰ ਦੇਣਦਾਰਾਂ ਦੁਆਰਾ TLCC ਨਾਲ ਲੀਜ਼ ਸਮਝੌਤੇ, ਗਾਰੰਟੀ, ਜਾਂ ਇਹੋ ਜਿਹੇ ਹੋਰ ਦਸਤਾਵੇਜ਼ਾਂ (ਇੱਕ "ਲੀਜ਼") ਦੇ ਤਹਿਤ ਬਕਾਇਆ ਰਕਮਾਂ ਲਈ ਹਨ।

ਜੇਕਰ ਤੁਹਾਡੇ ਲੀਜ਼ ਭੁਗਤਾਨ TLCC ਨਾਲ ਲੀਜ਼ ਦੇ ਤਹਿਤ ਸੱਠ ਦਿਨਾਂ ਤੋਂ ਵੱਧ ਸਮੇਂ ਤੋਂ ਬਕਾਇਆ ਹਨ, ਤਾਂ ਤੁਸੀਂ ਇਸ ਉਗਰਾਰੀ ਯੋਜਨਾ (Collection Plan) ਤੋਂ ਪ੍ਰਭਾਵਿਤ ਹੋ ਸਕਦੇ ਹੋ। **ਕਿਰਪਾ ਕਰਕੇ ਇਸ ਨੋਟਿਸ ਨੂੰ ਧਿਆਨ ਨਾਲ ਪੜ੍ਹੋ ਕਿਉਂਕਿ ਇਹ ਤੁਹਾਡੇ ਕਾਨੂੰਨੀ ਅਧਿਕਾਰਾਂ ਨੂੰ ਪ੍ਰਭਾਵਿਤ ਕਰ ਸਕਦਾ ਹੈ।**

ਇਹ ਜਾਂਚ ਕਰਕੇ ਕਿ ਕੀ ਤੁਹਾਡੀ ਲੀਜ਼(ਜਾਂ) ਜਾਂ VIN(s) ਮੈਨੇਜਰ ਅਤੇ ਰਿਸੀਵਰ ਦੁਆਰਾ ਉਹਨਾਂ ਦੀਆਂ ਵੈੱਬਸਾਈਟਾਂ 'ਤੇ ਰੱਖੀ ਜਾਂਦੀ ਲੀਜ਼(ਜਾਂ) ਅਤੇ VIN(s) ਦੀ ਸੂਚੀ ("ਲੀਜ਼ ਸੂਚੀ") ਵਿੱਚ ਦਿਖਾਈ ਦਿੰਦੇ ਹਨ ਜੇ ਹੇਠਾਂ ਲਿੰਕ ਕੀਤੀਆਂ ਗਈਆਂ ਹਨ, ਤੁਸੀਂ ਇਹ ਪਤਾ ਲਗਾ ਸਕਦੇ ਹੋ ਕਿ ਕੀ ਇਹ ਨੋਟਿਸ ਅਤੇ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਤੁਹਾਨੂੰ ਪ੍ਰਭਾਵਿਤ ਕਰਦਾ ਹੈ। ਜੇਕਰ ਤੁਹਾਡੇ ਕੋਈ ਸਵਾਲ ਹਨ, ਤਾਂ ਤੁਹਾਨੂੰ ਹੇਠਾਂ ਦਿੱਤੀ ਸੰਪਰਕ ਜਾਣਕਾਰੀ 'ਤੇ ਮੈਨੇਜਰ ਅਤੇ/ਜਾਂ ਰਿਸੀਵਰ ਨਾਲ ਸੰਪਰਕ ਕਰਨ ਲਈ ਉਤਸ਼ਾਹਿਤ ਕੀਤਾ ਜਾਂਦਾ ਹੈ।

ਮੈਨੇਜਰ ਅਤੇ ਰਿਸੀਵਰ ਸਮੇਂ-ਸਮੇਂ 'ਤੇ ਲੀਜ਼ ਸੂਚੀ ਨੂੰ ਅਪਡੇਟ ਕਰਨਗੇ। ਇਹ ਤੁਹਾਡੀ ਜ਼ਿੰਮੇਵਾਰੀ ਹੈ ਕਿ ਤੁਸੀਂ ਲੀਜ਼ ਸੂਚੀ 'ਤੇ ਨਜ਼ਰ ਰੱਖੋ ਤਾਂ ਜੋ ਇਹ ਦੇਖਿਆ ਜਾ ਸਕੇ ਕਿ ਕੀ ਤੁਹਾਡੀ ਲੀਜ਼(ਜਾਂ) ਜਾਂ VIN(s) ਨੂੰ ਇਸ ਲੀਜ਼ ਸੂਚੀ ਵਿੱਚ ਸ਼ਾਮਲ ਕੀਤਾ ਗਿਆ ਹੈ ਜਾਂ ਨਹੀਂ।

ਰਿਸੀਵਰ ਦੀ ਵੈੱਬਸਾਈਟ ਅਤੇ ਸੰਪਰਕ ਜਾਣਕਾਰੀ:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>

BDO CANADA LIMITED

Receiver and Manager of TPine Canada Securitization LP
20 Wellington Street East, Suite 500
Toronto, ON M5E 1C5

ਈਮੇਲ : tpine-inquiry@bdo.ca

ਮੈਨੇਜਰ ਦੀ ਵੈੱਬਸਾਈਟ ਅਤੇ ਸੰਪਰਕ ਜਾਣਕਾਰੀ:

www.alvarezandmarsal.com/tpine

ALVAREZ & MARSAL CANADA INC.

ਇਸ ਨੋਟਿਸ ਨੂੰ ਓਨਟੈਰੀਓ ਸੁਪੀਰੀਅਰ ਕੋਰਟ ਆਫ਼ ਜਸਟਿਸ (ਵਪਾਰਕ ਸੂਚੀ) ਦੁਆਰਾ ਮਨਜ਼ੂਰੀ ਦਿੱਤੀ ਗਈ ਸੀ।

Manager of certain assets of Pride Group Holdings Inc., et al.
Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900
Toronto, ON M5J 2J1

ਈਮੇਲ: tpine@alvarezandmarsal.com

ਹੋਟਲਾਈਨ: [•]

ਇਸ ਨੋਟਿਸ ਵਿੱਚ ਵਰਤੇ ਗਏ ਅਤੇ ਨਾ ਪਰਿਭਾਸ਼ਿਤ ਕੀਤੇ ਗਏ ਪਰਿਭਾਸ਼ਿਤ ਸ਼ਬਦਾਂ ਦੇ ਅਰਥ ਉਗਰਾਹੀ ਯੋਜਨਾ ਆਦੇਸ਼ਾਂ ਵਿੱਚ ਦਿੱਤੇ ਗਏ ਹਨ, ਜਿਵੇਂ ਵੀ ਲਾਗੂ ਹੋਵੇ।

ਜੇਕਰ ਤੁਸੀਂ ਕੋਈ ਡਿਫਾਲਟ ਕਰਨ ਵਾਲੇ ਦੇਣਦਾਰ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਇੱਕ ਦਾਅਵਾ ਪੈਕੇਜ ਭੇਜਿਆ ਜਾਵੇਗਾ ਜਿਸ ਵਿੱਚ ਜਾਂ ਤਾਂ ਰਿਸੀਵਰ ਦਾ ਦਾਅਵਾ ਜਾਂ ਮੈਨੇਜਰ ਦਾ ਦਾਅਵਾ (ਹਰੇਕ ਇੱਕ " **ਦਾਅਵਾ** "), ਸੰਬੰਧਿਤ ਉਗਰਾਹੀ ਯੋਜਨਾ ਆਰਡਰ ਦੀ ਇੱਕ ਕਾਪੀ, ਇੱਕ ਨਿਰਦੇਸ਼ ਪੱਤਰ, ਇੱਕ ਸੈਟਲਮੈਂਟ ਪੇਸ਼ਕਸ਼, ਇੱਕ ਖਾਲੀ ਵਿਵਾਦ ਨੋਟਿਸ ਫਾਰਮ, ਅਤੇ ਕੋਈ ਵੀ ਹੋਰ ਦਸਤਾਵੇਜ਼ ਜੋ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਦੁਕਵਾਂ ਸਮਝ ਸਕਦਾ ਹੈ, ਡਾਕ ਜਾਂ ਈਮੇਲ ਰਾਹੀਂ ਭੇਜਿਆ ਜਾਵੇਗਾ। ਜੇਕਰ ਤੁਹਾਡੇ ਕੋਲ ਕਈ ਲੀਜ਼ ਹਨ ਤਾਂ ਤੁਹਾਨੂੰ ਇੱਕ ਤੋਂ ਵੱਧ ਦਾਅਵਾ ਪੈਕੇਜ ਭੇਜੇ ਜਾ ਸਕਦੇ ਹਨ।

ਜੇਕਰ ਤੁਹਾਨੂੰ ਦਾਅਵਾ ਪੈਕੇਜ ਪ੍ਰਾਪਤ ਨਹੀਂ ਹੁੰਦਾ, ਤਾਂ ਤੁਸੀਂ ਦਾਅਵਾ ਪੈਕੇਜ ਦੀ ਬੇਨਤੀ ਕਰਨ ਲਈ ਜਾਂ ਦਾਅਵਾ ਯੋਜਨਾ ਦੇ ਸੰਬੰਧ ਵਿੱਚ ਕਿਸੇ ਹੋਰ ਨੋਟਿਸ ਜਾਂ ਪੁੱਛਗਿੱਛ ਲਈ ਉੱਪਰ ਦਿੱਤੇ ਪਤਿਆਂ 'ਤੇ ਰਿਸੀਵਰ ਅਤੇ ਮੈਨੇਜਰ ਨਾਲ ਸੰਪਰਕ ਕਰ ਸਕਦੇ ਹੋ।

ਦਾਅਵਾ ਉਹਨਾਂ ਰਕਮਾਂ ਨੂੰ ਨਿਰਧਾਰਤ ਕਰੇਗਾ ਜਿਨ੍ਹਾਂ ਬਾਰੇ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਮੰਨਦਾ ਹੈ ਕਿ ਤੁਸੀਂ ਲੀਜ਼ ਦੇ ਤਹਿਤ ਦੇਣਦਾਰ ਹੋ ਅਤੇ ਉਹ ਕਾਰਨ ਵੀ ਦੱਸੇਗਾ ਜਿਨ੍ਹਾਂ ਕਰਕੇ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਮੰਨਦਾ ਹੈ ਕਿ ਤੁਸੀਂ ਉਨ੍ਹਾਂ ਰਕਮਾਂ ਦੇ ਦੇਣਦਾਰ ਹੋ।

- ਜੇਕਰ ਤੁਸੀਂ ਦਾਅਵੇ ਦੀ ਰਕਮ 'ਤੇ ਵਿਵਾਦ ਨਹੀਂ ਕਰਦੇ ਅਤੇ ਸੈਟਲਮੈਂਟ ਪੇਸ਼ਕਸ਼ ਨੂੰ ਸਵੀਕਾਰ ਕਰਨ ਲਈ ਤਿਆਰ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਦਾਅਵੇ ਪੈਕੇਜ ("ਜਵਾਬ ਦੀ ਆਖਰੀ ਮਿਤੀ") ਦੀ ਮਿਤੀ ਤੋਂ **ਪੰਤਾਲੀ (45) ਦਿਨਾਂ ਦੇ ਅੰਦਰ-ਅੰਦਰ**, ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਨਾਲ **ਲਿਖਤੀ ਰੂਪ ਵਿੱਚ ਇੱਕ ਸੈਟਲਮੈਂਟ ਸਮਝੌਤਾ ਕਰਨਾ ਚਾਹੀਦਾ ਹੈ**, ਜਿਵੇਂ ਕਿ ਲਾਗੂ ਹੁੰਦਾ ਹੋਵੇ।
- ਜੇਕਰ ਤੁਸੀਂ ਦਾਅਵੇ ਦੀ ਰਕਮ ਨਾਲ ਅਸਹਿਮਤ ਹੋ ਅਤੇ ਸੈਟਲਮੈਂਟ ਪੇਸ਼ਕਸ਼ ਨੂੰ ਸਵੀਕਾਰ ਕਰਨ ਲਈ ਤਿਆਰ ਨਹੀਂ ਹੋ, ਦਾਅਵਾ ਪੈਕੇਜ ਦੀ ਮਿਤੀ ਤੋਂ **ਪੰਤਾਲੀ (45) ਦਿਨਾਂ ਤੋਂ ਪਹਿਲਾਂ**, ਜਵਾਬ ਦੇਣ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੱਕ, ਜਿਵੇਂ ਕਿ ਲਾਗੂ ਹੋਵੇ, ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਨੂੰ ਕਿਸੇ ਅਟੈਚਮੈਂਟਾਂ ਸਮੇਤ, ਵਿਵਾਦ ਦਾ ਨੋਟਿਸ ਭਰਨਾ ਅਤੇ ਦੇਣਾ ਪਵੇਗਾ।
- ਜੇਕਰ ਤੁਹਾਡੇ ਕੋਲ ਕੋਈ ਸਾਜ਼ੇ-ਸਮਾਨ ਅਤੇ ਕੋਈ ਵੀ ਸੰਬੰਧਿਤ ਵਸਤੂਆਂ ਲੀਜ਼ ਦੇ ਅਧੀਨ ਹਨ ਅਤੇ ਤੁਸੀਂ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਨਾਲ, ਜਿਵੇਂ ਕਿ ਲਾਗੂ ਹੋਵੇ, ਜਵਾਬ ਦੇਣ ਦੀ ਸਮਾਂ ਸੀਮਾ ਤੱਕ ਕਿਸੇ ਸਮਝੌਤੇ 'ਤੇ ਪਹੁੰਚਣ ਵਿੱਚ ਅਸਫਲ ਰਹਿੰਦੇ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਜਵਾਬ ਦੇਣ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੋਂ **ਲੈਕੇ ਦਸ (10) ਦਿਨਾਂ ਦੇ ਅੰਦਰ** ਸਾਜ਼ੇ-ਸਮਾਨ ਅਤੇ ਕੋਈ ਵੀ ਸੰਬੰਧਿਤ ਵਸਤੂਆਂ ਨੂੰ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ ਦੁਆਰਾ ਨਿਰਧਾਰਤ ਸਥਾਨ 'ਤੇ ਪਹੁੰਚਾਉਣ ਦੀ ਲੋੜ ਹੋਵੇਗੀ।

ਸਾਵਧਾਨ: ਜੇਕਰ ਤੁਸੀਂ ਇੱਕ ਡਿਫਾਲਟ ਕਰਨ ਵਾਲੇ ਦੇਣਦਾਰ ਹੋ ਅਤੇ ਤੁਸੀਂ ਮੈਨੇਜਰ ਜਾਂ ਰਿਸੀਵਰ (ਜਿਵੇਂ ਲਾਗੂ ਹੋਵੇ) ਨਾਲ ਸਮਝੌਤਾ ਕਰਨ ਵਿੱਚ ਅਸਫਲ ਰਹਿੰਦੇ ਹੋ ਜਾਂ ਜਵਾਬ ਦੇਣ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੋਂ ਪਹਿਲਾਂ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ (ਜੋ ਵੀ ਲਾਗੂ ਹੋਵੇ) ਨੂੰ ਵਿਵਾਦ ਦਾ ਨੋਟਿਸ ਦੇਣ ਵਿੱਚ ਅਸਫਲ ਰਹਿੰਦੇ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਦਾਅਵੇ ਵਿਚਲੇ ਦੋਸ਼ਾਂ ਅਤੇ ਦਾਅਵੇ ਵਿੱਚ ਦੱਸੇ ਅਨੁਸਾਰ ਤੁਹਾਡੇ ਦੁਆਰਾ ਬਕਾਇਆ ਰਕਮ (ਰਾਸ਼ੀ) ਨੂੰ ਸਵੀਕਾਰ ਕਰਨ ਵਾਲਾ ਮੰਨਿਆ ਜਾਵੇਗਾ, ਅਤੇ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ (ਜੋ ਵੀ ਲਾਗੂ ਹੋਵੇ) ਉਹਨਾਂ ਰਕਮਾਂ (ਰਾਸ਼ੀਆਂ) ਲਈ ਤੁਹਾਡੇ ਵਿਰੁੱਧ ਡਿਫਾਲਟ ਫੈਸਲਾ ਲੈਣ ਦਾ ਹੱਕਦਾਰ ਹੋਵੇਗਾ।

ਇਸ ਨੋਟਿਸ ਨੂੰ ਓਨਟੈਰੀਓ ਸੁਪੀਰੀਅਰ ਕੋਰਟ ਆਫ਼ ਜਸਟਿਸ (ਵਪਾਰਕ ਸੂਚੀ) ਦੁਆਰਾ ਮਨਜ਼ੂਰੀ ਦਿੱਤੀ ਗਈ ਸੀ।

ਇਹ ਯਕੀਨੀ ਬਣਾਉਣਾ ਤੁਹਾਡੀ ਜ਼ਿੰਮੇਵਾਰੀ ਹੈ ਕਿ ਰਿਸੀਵਰ ਜਾਂ ਮੈਨੇਜਰ (ਜੋ ਵੀ ਲਾਗੂ ਹੋਵੇ) ਨੂੰ ਨਿਪਟਾਰੇ ਦੀ ਪੇਸ਼ਕਸ਼ ਜਾਂ ਵਿਵਾਦ ਦੇ ਨੋਟਿਸ ਦੀ ਤੁਹਾਡੀ ਸਵੀਕ੍ਰਿਤੀ, ਜਿਵੇਂ ਵੀ ਲਾਗੂ ਹੋਵੇ, ਜਵਾਬ ਦੀ ਆਖਰੀ ਮਿਤੀ ਤੱਕ ਮਿਲ ਜਾਵੇ।

ਇਹ ਨੋਟਿਸ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਦੀਆਂ ਸ਼ਰਤਾਂ ਦਾ ਸਾਰ ਹੈ। ਜੇਕਰ ਇਸ ਨੋਟਿਸ ਦੇ ਉਪਬੰਧਾਂ ਅਤੇ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਦੀਆਂ ਸ਼ਰਤਾਂ ਵਿਚਕਾਰ ਕੋਈ ਟਕਰਾਅ ਹੈ, ਤਾਂ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਦੀਆਂ ਸ਼ਰਤਾਂ ਲਾਗੂ ਹੋਣਗੀਆਂ। ਤੁਸੀਂ ਰਿਸੀਵਰ ਦੀ ਵੈੱਬਸਾਈਟ ਅਤੇ ਮੈਨੇਜਰ ਦੀ ਵੈੱਬਸਾਈਟ 'ਤੇ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਅਤੇ ਸੰਬੰਧਿਤ ਸਮੱਗਰੀ ਦੀ ਸਮੀਖਿਆ ਕਰ ਸਕਦੇ ਹੋ।

ਜੇਕਰ ਤੁਸੀਂ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਤੋਂ ਪ੍ਰਭਾਵਿਤ ਹੋ, ਤਾਂ ਤੁਹਾਨੂੰ ਕਲੈਕਸ਼ਨ ਪਲਾਨ ਆਰਡਰਾਂ ਵਿੱਚ ਦੱਸੇ ਗਏ ਮਾਮਲਿਆਂ ਨੂੰ ਹੱਲ ਕਰਨ ਲਈ ਜਿੰਨੀ ਜਲਦੀ ਹੋ ਸਕੇ ਆਪਣੀ ਕਾਨੂੰਨੀ ਸਲਾਹ ਲੈਣੀ ਚਾਹੀਦੀ ਹੈ।

Appendix “D”

*Interest on Claim is calculated at a rate of 24% per annum from February 26, 2026 to June 9, 2026.
Interest continues to accrue as set out in the Manager's Collection Plan Order

Defaulting Obligor	Lease Number	Reason for inclusion	Damages	Collection Costs	Interest on Claim*
Sohang Transportation Ltd.; Prabhjot Singh Hundal	41157	Failure to return the Equipment	\$204,590.50	\$1,000.00	\$13,856.10
Sohang Transportation Ltd.; Prabhjot Singh Hundal	39391	Failure to return the Equipment	\$233,724.57	\$1,000.00	\$15,829.24
Sohang Transportation Ltd.; Prabhjot Singh Hundal	39607	Failure to return the Equipment	\$257,480.35	\$1,000.00	\$17,438.12
Sohang Transportation Ltd.; Prabhjot Singh Hundal	41946	Failure to return the Equipment	\$325,034.79	\$1,000.00	\$22,013.31
Sohang Transportation Ltd.; Prabhjot Singh Hundal	41386	Failure to return the Equipment	\$212,915.28	\$1,000.00	\$14,419.91
Sohang Transportation Ltd.; Prabhjot Singh Hundal	41751	Failure to return the Equipment	\$206,107.45	\$1,000.00	\$13,958.84
Sohang Transportation Ltd.; Prabhjot Singh Hundal	41945	Failure to return the Equipment	\$300,326.04	\$1,000.00	\$20,339.89
Sohang Transportation Ltd.; Prabhjot Singh Hundal	41944	Failure to return the Equipment	\$355,431.09	\$1,000.00	\$24,071.94
Psg Transport Ltd.; Paramjit Singh Gosal; Rajinder Kaur Gosal	42405	Failure to conclude a settlement	\$32,690.41	\$1,000.00	\$2,213.99
Haulex Inc.; Haider A Sahi; 8821917 Canada Inc.; Fareed Ahmad	41391	Failure to conclude a settlement	\$302,030.31	\$1,000.00	\$20,455.31
9157-5498 Quebec Inc.; Saghir Ahmed; Saghir Ahmed	37916	Failure to conclude a settlement	\$294,635.00	\$1,000.00	\$19,954.46
1000197121 Ontario Inc; Jastej Singh Chhina	34339	Failure to submit a Notice of Dispute by the Response Deadline	\$25,373.38	\$1,000.00	\$1,718.44
10439762 Canada Inc.; Jasvinder Singh	40254	Failure to submit a Notice of Dispute by the Response Deadline	\$75,979.86	\$1,000.00	\$5,145.81
10710733 Canada Inc.; Harjinder Singh Gill	42128	Failure to submit a Notice of Dispute by the Response Deadline	\$36,711.66	\$1,000.00	\$2,486.33
10785610 Canada Inc	32859	Failure to submit a Notice of Dispute by the Response Deadline	\$86,417.67	\$1,000.00	\$5,852.73
12278049 Canada Inc.; Erhan John Er	42164	Failure to submit a Notice of Dispute by the Response Deadline	\$118,497.30	\$1,000.00	\$8,025.35
12745836 Canada Inc.; Mantajbir Singh Khehra	33377	Failure to submit a Notice of Dispute by the Response Deadline	\$125,623.84	\$1,000.00	\$8,508.00
12778050 Canada Inc.; Reezvan Kasambhai Shekh; Daxaben Ramanbhai Gohil; PbtI Transport Inc; Jaspal Singh Chandi	42370	Failure to submit a Notice of Dispute by the Response Deadline	\$214,861.50	\$1,000.00	\$14,551.72
12778050 Canada Inc.; Reezvan Kasambhai Shekh; Daxaben Ramanbhai Gohil; PbtI Transport Inc; Jaspal Singh Chandi	42366	Failure to submit a Notice of Dispute by the Response Deadline	\$219,061.79	\$1,000.00	\$14,836.18
12799391 Canada Inc.; Prabhjot Singh Khaira	39759	Failure to submit a Notice of Dispute by the Response Deadline	\$55,524.00	\$1,000.00	\$3,760.42
12893428 Canada Inc.; Usman Khalid	34667	Failure to submit a Notice of Dispute by the Response Deadline	\$33,058.96	\$1,000.00	\$2,238.95
1295503 Ontario Inc; Balbir Singh Opal	40355	Failure to submit a Notice of Dispute by the Response Deadline	\$98,357.17	\$1,000.00	\$6,661.34
1295503 Ontario Inc; Balbir Singh Opal; Rocky Gurpreet Singh Uppal; 2145462 Ontario Inc.; Eagle Motor Group Ltd.; North Wolf Construction Inc.	40353	Failure to submit a Notice of Dispute by the Response Deadline	\$157,603.65	\$1,000.00	\$10,673.87
13729222 Canada Inc.; Alex Paul	41981	Failure to submit a Notice of Dispute by the Response Deadline	\$350,139.04	\$1,000.00	\$23,713.53
13809315 Canada Inc.; Samsom Hagos Gebretensei; Mahkel Yhdego Tkia	41519	Failure to submit a Notice of Dispute by the Response Deadline	\$66,860.42	\$1,000.00	\$4,528.19
15060737 Canada Inc.; Abdallah Hesham Abdallah Amawi	39556	Failure to submit a Notice of Dispute by the Response Deadline	\$92,117.95	\$1,000.00	\$6,238.78
1566625 Ontario Ltd.; Balhar Singh Dhillon; Tarsem Singh Dhillon	37170	Failure to submit a Notice of Dispute by the Response Deadline	\$330,162.51	\$1,000.00	\$22,360.60
1702805 Ontario Ltd; Brian David Lepard	33624	Failure to submit a Notice of Dispute by the Response Deadline	\$85,554.00	\$1,000.00	\$5,794.23
1706718 Alberta Ltd.; Gurjot Singh; Preston Freight System Inc.	40853	Failure to submit a Notice of Dispute by the Response Deadline	\$446,791.30	\$1,000.00	\$30,259.40
1793426 Ontario Inc; Rabanjanbanesan Thevanayagam	3118	Failure to submit a Notice of Dispute by the Response Deadline	\$33,463.55	\$1,000.00	\$2,266.35
2241426 Ontario Inc; Simrit Singh Gill	77020	Failure to submit a Notice of Dispute by the Response Deadline	\$33,577.95	\$1,000.00	\$2,274.10
2442606 Ontario Inc; Abukar Mohamed Mohamud	31623	Failure to submit a Notice of Dispute by the Response Deadline	\$86,686.89	\$1,000.00	\$5,870.96
2650751 Ontario Inc, O/A Sunshine Flatbeds; Atamjit Singh; Parminder Kaur	38474	Failure to submit a Notice of Dispute by the Response Deadline	\$269,329.85	\$1,000.00	\$18,240.64
2760614 Ontario Inc.; Sivarajah Nadesu; Misanth Thayalan	41310	Failure to submit a Notice of Dispute by the Response Deadline	\$100,631.90	\$1,000.00	\$6,815.40
5040648 Ontario Inc.; Saietharsan Sundaralingam; Sabrina Elizabeth James	42247	Failure to submit a Notice of Dispute by the Response Deadline	\$34,931.79	\$1,000.00	\$2,365.79
9337-7984 Quebec Inc.; Davinder Singh	36222	Failure to submit a Notice of Dispute by the Response Deadline	\$89,375.36	\$1,000.00	\$6,053.04
9337-7984 Quebec Inc.; Davinder Singh	36747	Failure to submit a Notice of Dispute by the Response Deadline	\$107,608.92	\$1,000.00	\$7,287.92
9337-7984 Quebec Inc.; Davinder Singh; Simranjit Singh	35677	Failure to submit a Notice of Dispute by the Response Deadline	\$102,316.57	\$1,000.00	\$6,929.50
9337-7984 Quebec Inc.; Davinder Singh; Simranjit Singh	35797	Failure to submit a Notice of Dispute by the Response Deadline	\$102,468.79	\$1,000.00	\$6,939.80
9364-7360 Quebec Inc; Mohammad Ahan Al	40426	Failure to submit a Notice of Dispute by the Response Deadline	\$145,405.76	\$1,000.00	\$9,847.75
9364-7360 Quebec Inc; Mohammad Ahan Al	40457	Failure to submit a Notice of Dispute by the Response Deadline	\$348,174.78	\$1,000.00	\$23,580.49
Adonis Carriers Inc.; Ejaz Ahmed; Zahid Iqbal	39495	Failure to submit a Notice of Dispute by the Response Deadline	\$145,700.10	\$1,000.00	\$9,867.69
Adonis Carriers Inc.; Ejaz Ahmed; Zahid Iqbal	39546	Failure to submit a Notice of Dispute by the Response Deadline	\$133,147.53	\$1,000.00	\$9,017.55
Adonis Carriers Inc.; Ejaz Ahmed; Zahid Iqbal	39547	Failure to submit a Notice of Dispute by the Response Deadline	\$133,147.53	\$1,000.00	\$9,017.55
Adonis Carriers Inc.; Ejaz Ahmed; Zahid Iqbal	39548	Failure to submit a Notice of Dispute by the Response Deadline	\$145,700.10	\$1,000.00	\$9,867.69
Adonis Carriers Inc.; Ejaz Ahmed; Zahid Iqbal	39549	Failure to submit a Notice of Dispute by the Response Deadline	\$136,434.18	\$1,000.00	\$9,240.14
Agam Holdings Ltd.; Jatinderpal Singh Gill	40805	Failure to submit a Notice of Dispute by the Response Deadline	\$272,737.50	\$1,000.00	\$18,471.43
Arthur Transport Co, Inc.; Chamkaur Singh Sidhu; Jagdeep Singh Brar	40748	Failure to submit a Notice of Dispute by the Response Deadline	\$138,843.80	\$1,000.00	\$9,403.34
Arthur Transport Co, Inc.; Chamkaur Singh Sidhu; Jagdeep Singh Brar	40741	Failure to submit a Notice of Dispute by the Response Deadline	\$343,073.35	\$1,000.00	\$23,234.99
Bds International Trucking Ltd.; Jatinder Bir Singh Bhullar; Amjot Singh Chhina; Bds International Group Capital Corp; Bds International Trucking Corporation	34777	Failure to submit a Notice of Dispute by the Response Deadline	\$167,595.89	\$1,000.00	\$11,350.60
Beyond Roadlines Inc.; Vijaykaran Singh Sandhu ; Fratehaul Inc.	40431	Failure to submit a Notice of Dispute by the Response Deadline	\$78,290.34	\$1,000.00	\$5,302.29
Bordex Logistics Inc.; Lidiya Vasileva Genova; Raycho Angelov Genov	41306	Failure to submit a Notice of Dispute by the Response Deadline	\$80,968.60	\$1,000.00	\$5,483.68
Bordex Logistics Inc.; Lidiya Vasileva Genova; Raycho Angelov Genov; Ramo Canada Inc	41305	Failure to submit a Notice of Dispute by the Response Deadline	\$82,709.80	\$1,000.00	\$5,601.61
Brian Derrick Wade; Brian Derrick Wade	42416	Failure to submit a Notice of Dispute by the Response Deadline	\$39,099.75	\$1,000.00	\$2,648.07
Clair Transport Inc.; Lakhvinder S Clair	38754	Failure to submit a Notice of Dispute by the Response Deadline	\$247,866.86	\$1,000.00	\$16,787.04
Dhillon & Dhillon Transport Ltd.; Boota Singh Dhillon; Lakhvinder Singh Dhillon	35247	Failure to submit a Notice of Dispute by the Response Deadline	\$202,488.72	\$1,000.00	\$13,713.76
Dsons Transport Ltd; Ranjit Singh Dhaliwal; Mandeep Singh Dhaliwal; Mandeep Singh Dhaliwal	38920	Failure to submit a Notice of Dispute by the Response Deadline	\$88,155.90	\$1,000.00	\$5,970.45
Duke Logistics Inc; Amandeep Singh Gill; Gurtej Singh Gill; Hardeep Singh Sekhon; Gurkirat Singh Sandhu	38359	Failure to submit a Notice of Dispute by the Response Deadline	\$110,147.75	\$1,000.00	\$7,459.87
Eagle Heights Transportation Inc; Muhammad Hassan	88419	Failure to submit a Notice of Dispute by the Response Deadline	\$36,184.20	\$1,000.00	\$2,450.61
Easy Way Transport Inc; Angel Miguel Nin Marcelino; 10422819 Canada Inc.	42197	Failure to submit a Notice of Dispute by the Response Deadline	\$57,292.35	\$1,000.00	\$3,880.18
Eternity Transport Ltd.; Chohan Truck & Trailer Ltd.	41123	Failure to submit a Notice of Dispute by the Response Deadline	\$265,677.86	\$1,000.00	\$17,993.31
Fastara Carrier Inc.; Jaspreet Kaur	33510	Failure to submit a Notice of Dispute by the Response Deadline	\$217,811.65	\$1,000.00	\$14,751.52
Flamingo Transport Ltd; Saurabh Chopra; Komal Chopra	13319	Failure to submit a Notice of Dispute by the Response Deadline	\$105,938.03	\$1,000.00	\$7,174.76
Fr8 Haulers Inc.; Gurdeep Singh	34441	Failure to submit a Notice of Dispute by the Response Deadline	\$63,772.69	\$1,000.00	\$4,319.07
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal	42228	Failure to submit a Notice of Dispute by the Response Deadline	\$166,078.48	\$1,000.00	\$11,247.84
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal	41427	Failure to submit a Notice of Dispute by the Response Deadline	\$253,899.13	\$1,000.00	\$17,195.58
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal	42284	Failure to submit a Notice of Dispute by the Response Deadline	\$439,429.48	\$1,000.00	\$29,760.81
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	42283	Failure to submit a Notice of Dispute by the Response Deadline	\$349,516.19	\$1,000.00	\$23,671.34
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	41291	Failure to submit a Notice of Dispute by the Response Deadline	\$250,535.81	\$1,000.00	\$16,967.80
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	42285	Failure to submit a Notice of Dispute by the Response Deadline	\$439,429.48	\$1,000.00	\$29,760.81
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	42306	Failure to submit a Notice of Dispute by the Response Deadline	\$889,172.81	\$1,000.00	\$60,220.14
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	41665	Failure to submit a Notice of Dispute by the Response Deadline	\$193,276.57	\$1,000.00	\$13,089.85
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	41428	Failure to submit a Notice of Dispute by the Response Deadline	\$193,790.11	\$1,000.00	\$13,124.63
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	42307	Failure to submit a Notice of Dispute by the Response Deadline	\$439,429.48	\$1,000.00	\$29,760.81
Full Speed Trucking Inc.; Jagdish Kaur Dhaliwal; Amandeep Singh Dhaliwal; Glover Organic Farms Corp	41834	Failure to submit a Notice of Dispute by the Response Deadline	\$824,297.06	\$1,000.00	\$55,826.37

*Interest on Claim is calculated at a rate of 24% per annum from February 26, 2026 to June 9, 2026.
Interest continues to accrue as set out in the Manager's Collection Plan Order

Defaulting Obligors	Lease Number	Reason for Inclusion	Damages	Collection Costs	Interest on Claim*
Gs Sarai Transport Ltd.; Gurwinder Singh Sarai	33197	Failure to submit a Notice of Dispute by the Response Deadline	\$11,525.74	\$1,000.00	\$780.59
Gurjoban International Inc.; Gurpreet Singh	42146	Failure to submit a Notice of Dispute by the Response Deadline	\$279,550.51	\$1,000.00	\$18,932.85
Heer Transport Inc.; Harjinder Heer; Daljit Kaur Heer; Daljit Kaur Heer	37587	Failure to submit a Notice of Dispute by the Response Deadline	\$147,248.74	\$1,000.00	\$9,972.57
Iload Trucking Ltd.; Gurjeet Singh; Harjinder Singh	40140	Failure to submit a Notice of Dispute by the Response Deadline	\$314,785.82	\$1,000.00	\$21,319.19
Iload Trucking Ltd.; Gurjeet Singh; Harjinder Singh	41162	Failure to submit a Notice of Dispute by the Response Deadline	\$168,720.99	\$1,000.00	\$11,426.80
Iload Trucking Ltd.; Gurjeet Singh; Harjinder Singh	39513	Failure to submit a Notice of Dispute by the Response Deadline	\$167,099.46	\$1,000.00	\$11,316.98
J.D. Goup Of Companies Manitoba Ltd; Tarun Verma Karwal	90920	Failure to submit a Notice of Dispute by the Response Deadline	\$18,028.50	\$1,000.00	\$1,221.00
Mvp Transport Ltd.; Milos Popovic; Predrag Vlasic	37580	Failure to submit a Notice of Dispute by the Response Deadline	\$144,789.75	\$1,000.00	\$9,806.03
Nsi Carriers Inc.; Jaspreet Kaur; Sukhmanpreet Singh	34743	Failure to submit a Notice of Dispute by the Response Deadline	\$185,246.63	\$1,000.00	\$12,546.02
Nsi Carriers Inc.; Jaspreet Kaur; Sukhmanpreet Singh	34826	Failure to submit a Notice of Dispute by the Response Deadline	\$186,404.63	\$1,000.00	\$12,624.45
Pbtl Transport Inc.; Jaspal Singh Chandi	42355	Failure to submit a Notice of Dispute by the Response Deadline	\$218,930.25	\$1,000.00	\$14,827.28
Pbtl Transport Inc.; Jaspal Singh Chandi	42354	Failure to submit a Notice of Dispute by the Response Deadline	\$179,397.75	\$1,000.00	\$12,149.90
Perminder Singh Kundi; Perminder Singh Kundi	39000	Failure to submit a Notice of Dispute by the Response Deadline	\$150,674.81	\$1,000.00	\$10,204.61
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42344	Failure to submit a Notice of Dispute by the Response Deadline	\$282,943.16	\$1,000.00	\$19,162.62
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42394	Failure to submit a Notice of Dispute by the Response Deadline	\$360,748.50	\$1,000.00	\$24,432.06
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42392	Failure to submit a Notice of Dispute by the Response Deadline	\$158,785.68	\$1,000.00	\$10,753.92
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42346	Failure to submit a Notice of Dispute by the Response Deadline	\$280,133.71	\$1,000.00	\$18,972.34
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42391	Failure to submit a Notice of Dispute by the Response Deadline	\$346,147.18	\$1,000.00	\$23,443.17
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42393	Failure to submit a Notice of Dispute by the Response Deadline	\$331,446.20	\$1,000.00	\$22,447.53
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42345	Failure to submit a Notice of Dispute by the Response Deadline	\$264,992.69	\$1,000.00	\$17,946.90
Pluto Transport Inc.; Manpreet Singh Sran; Guru Peer Transport Inc.	42347	Failure to submit a Notice of Dispute by the Response Deadline	\$138,926.60	\$1,000.00	\$9,408.95
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35632	Failure to submit a Notice of Dispute by the Response Deadline	\$318,688.28	\$1,000.00	\$21,583.49
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35825	Failure to submit a Notice of Dispute by the Response Deadline	\$318,688.28	\$1,000.00	\$21,583.49
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35826	Failure to submit a Notice of Dispute by the Response Deadline	\$318,688.28	\$1,000.00	\$21,583.49
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35828	Failure to submit a Notice of Dispute by the Response Deadline	\$255,952.46	\$1,000.00	\$17,334.64
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35827	Failure to submit a Notice of Dispute by the Response Deadline	\$127,475.62	\$1,000.00	\$8,633.42
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35050	Failure to submit a Notice of Dispute by the Response Deadline	\$159,924.94	\$1,000.00	\$10,831.08
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35051	Failure to submit a Notice of Dispute by the Response Deadline	\$199,924.94	\$1,000.00	\$13,540.12
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35052	Failure to submit a Notice of Dispute by the Response Deadline	\$199,924.94	\$1,000.00	\$13,540.12
Rendex Logistics Inc.; Harinder Deep Singh Minhas	35070	Failure to submit a Notice of Dispute by the Response Deadline	\$199,924.94	\$1,000.00	\$13,540.12
Runway Transport Limited; Gurdeep Singh Bains	40735	Failure to submit a Notice of Dispute by the Response Deadline	\$178,929.63	\$1,000.00	\$12,118.19
Seerat Transport Ltd.; Raj Kumar Maan; Amritpal Kaur Maan	36498	Failure to submit a Notice of Dispute by the Response Deadline	\$80,616.30	\$1,000.00	\$5,459.82
Skf Transport Ltd.; Harinder Kaur; Manjit Singh Mavi; Harjeet Singh Dhadda	38429	Failure to submit a Notice of Dispute by the Response Deadline	\$71,610.00	\$1,000.00	\$4,849.86
Sunrise Freight Systems Inc	32731	Failure to submit a Notice of Dispute by the Response Deadline	\$61,120.55	\$1,000.00	\$4,139.45
Surepro Equipment Ltd.; Chun-Han Yen	42240	Failure to submit a Notice of Dispute by the Response Deadline	\$8,005.72	\$1,000.00	\$542.20
Talex Transport Inc; Kamal Mohamed	32972	Failure to submit a Notice of Dispute by the Response Deadline	\$62,811.00	\$1,000.00	\$4,253.94
Tata Logistics Ltd.; Gagandeep Bagla	38495	Failure to submit a Notice of Dispute by the Response Deadline	\$276,155.05	\$1,000.00	\$18,702.88
Tata Logistics Ltd.; Gagandeep Bagla	38082	Failure to submit a Notice of Dispute by the Response Deadline	\$265,873.54	\$1,000.00	\$18,006.56
Tata Logistics Ltd.; Gagandeep Bagla	39284	Failure to submit a Notice of Dispute by the Response Deadline	\$308,218.11	\$1,000.00	\$20,874.39
Tata Logistics Ltd.; Gagandeep Bagla; 10530522 Canada Inc	39186	Failure to submit a Notice of Dispute by the Response Deadline	\$322,988.15	\$1,000.00	\$21,874.70
The Thind Group Ltd; Karandeep Singh Thind; Inderjit Singh Thind; Sukhwinder Kaur Thind	38068	Failure to submit a Notice of Dispute by the Response Deadline	\$299,759.46	\$1,000.00	\$20,301.52
Total Solution Freight Inc.; Asim Rasheed; Triangle Freight Inc.	30141	Failure to submit a Notice of Dispute by the Response Deadline	\$62,822.90	\$1,000.00	\$4,254.75
Total Solution Freight Inc.; Asim Rasheed; Triangle Freight Inc.	30114	Failure to submit a Notice of Dispute by the Response Deadline	\$77,478.94	\$1,000.00	\$5,247.34
Transtar Logistics Ltd.; Simanjit Kaur; Gursewak Singh	42106	Failure to submit a Notice of Dispute by the Response Deadline	\$39,810.75	\$1,000.00	\$2,696.22
Transville Transport Ltd; Sukhdeep Singh Dhillon; Harbans Kaur Dhillon	107620	Failure to submit a Notice of Dispute by the Response Deadline	\$21,116.92	\$1,000.00	\$1,430.17
Trideck Transport Ltd.; Shivjot Singh	42016	Failure to submit a Notice of Dispute by the Response Deadline	\$24,210.90	\$1,000.00	\$1,639.71
Tripple G M Transport Ltd.; Gurpreet Singh; Gurvinder Singh Mann; Gurjot Singh; Preston Freight System Inc.	40861	Failure to submit a Notice of Dispute by the Response Deadline	\$228,082.26	\$1,000.00	\$15,447.11
Tripple G M Transport Ltd.; Gurpreet Singh; Gurvinder Singh Mann; Gurjot Singh; Preston Freight System Inc.	40340	Failure to submit a Notice of Dispute by the Response Deadline	\$232,435.10	\$1,000.00	\$15,741.91
Tripple G M Transport Ltd.; Gurpreet Singh; Gurvinder Singh Mann; Gurjot Singh; Preston Freight System Inc.	40341	Failure to submit a Notice of Dispute by the Response Deadline	\$237,969.30	\$1,000.00	\$16,116.72
V Haul Trucking Ltd; Jagmohan Singh Cheema; Manjot Singh Dhindsa	108819	Failure to submit a Notice of Dispute by the Response Deadline	\$43,522.05	\$1,000.00	\$2,947.58
V Trans Inc; Kuldeep Otal	101819	Failure to submit a Notice of Dispute by the Response Deadline	\$18,655.53	\$1,000.00	\$1,263.46
V Trans Inc; Kuldeep Otal	101719	Failure to submit a Notice of Dispute by the Response Deadline	\$19,022.90	\$1,000.00	\$1,288.35
V Trans Inc; Kuldeep Otal	107819	Failure to submit a Notice of Dispute by the Response Deadline	\$88,052.51	\$1,000.00	\$5,963.45
V Trans Inc; Kuldeep Otal	10189	Failure to submit a Notice of Dispute by the Response Deadline	\$18,655.53	\$1,000.00	\$1,263.46
V Trans Inc; Kuldeep Singh Otal	10199	Failure to submit a Notice of Dispute by the Response Deadline	\$25,069.05	\$1,000.00	\$1,697.83
Vision Construction Group Ltd; Peter Farrilli	39612	Failure to submit a Notice of Dispute by the Response Deadline	\$327,682.78	\$1,000.00	\$22,192.65

Appendix “E”

Cassels

May 1, 2026

I. Jamie Arabi
jarabi@cassels.com
tel: 416.350.6922

Delivered by email (gaurika@legalwiz.ca)

Gaurika Sharma
LegalWiz Professional Corporation
211-320 Matheson Boulevard West
Mississauga, ON L5R 0H2

Dear Mr. Sharma:

RE: Sohang Transportation - Turnover and Insurance Proceeds

As you know, Defaulting Obligors¹ were required to turn over to the Manager all Equipment and Related Items 10 days after the Response Deadline and to, among other things, assist the Manager upon its reasonable requests to facilitate the turnover. We write to you in that connection.

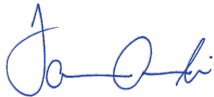
You recently advised that a number of units previously in Sohang's possession have now been returned or collected. Our client is in the process of verifying the turnover of those units. Upon final verification and subject to any issues our client may encounter during this process, we will send you confirmation.

We understand that several units are available for return. Details of the approved collection sites are available in the Collection Plan Order and attached hereto. Please confirm when and where the units will be returned. Should your client refuse to comply with the Order, the Manager may exercise its right to seek, among other remedies, relief from the Court prohibiting your client from further participation in the Collection Plan Process and/or a finding of contempt.

We also understand that Sohang received insurance proceeds from SGI Canada with respect to certain units. At the time you delivered Notices of Dispute (including in respect of account numbers 39607, 41944, 41945, and 41946), your client stated that it had not yet received the proceeds. Kindly advise whether your client has now received the funds, and the manner in which you propose those funds be transferred to our client.

Yours truly,

Cassels Brock & Blackwell LLP



I. Jamie Arabi
Associate

¹ All capitalized terms in this correspondence have the meanings ascribed to them in the Manager's Collection Plan Order dated January 13, 2026.

ACCEPTABLE EQUIPMENT DROP OFF LOCATIONS

Please contact Eva Smoluch at 1.647.824.2080 or esmoluch@ritchiebros.com to confirm opening hours of the locations below and notify the Manager at tpine@alvarezandmarsal.com of when and where the Equipment was dropped off.

Toronto, ON	513038 2nd Line, Amaranth, ON L9W 2Z3
Burnaby, BC	9500 Glenlyon Parkway, Burnaby, BC
Chilliwack, BC	42275 Industrial Way, Chilliwack, BC V2R 0P4
Edmonton, AB	1500 Sparrow Drive, Nisku, AB T9E 8H6
Grande Prairie, AB	721076 Range Road 51, Grande Prairie, AB, Canada T8X 4G1
Lethbridge, AB	2 45 Taylor Park Drive, Lethbridge County, AB T1K 8G8
Montreal, QC	1373 Rue Briere, Mont St Hilaire, QC J3H 6E9
Saskatoon, SK	Hwy 12 N & 87th Street E, Saskatoon, SK
Regina, SK	¼ mile west on Hwy 39, PO Box 10, Rouleau, SK S0G 4H0
Truro, NS	63 Lysander Ave, Debert, NS B0M 1G0
Brandon, MB	5350B Limestone Rd. E, Brandon, MB R7A 7L5
Kamloops, BC	7111 Big Sky Rd, Skeetchestn, BC VOK 2J0
Prince George, BC	1434 Old Cariboo Hwy, Prince George, BC V2N 6C6
Winnipeg, MB (*)	459 Service Road, Ste Agathe, MB R0G 1Y0
Thunder Bay, ON	4351 ON-17, Oliver Paipoonge, ON P7K 0G3

(*) re-opening March 2026



May 29, 2026

ehyderman@cassels.com
tel: +1 416 860 2920

Delivered by email (gaurika@legalwiz.ca)

Gaurika Sharma
LegalWiz Professional Corporation
211-320 Matheson Boulevard West
Mississauga, ON L5R 0H2

Dear Mr. Sharma:

RE: Sohang Transportation - Turnover and Insurance Proceeds

Further to our correspondence dated May 1, 2026, Sohang Transportation Ltd. (with all related Defaulting Obligors, "**Sohang**") has not turned over to the Manager¹ all Equipment and Related Items pursuant to the Collection Plan Order. Further, our client has not received additional information regarding the Equipment and Related Items identified as being available for turn-over in Sohang's Notices of Dispute.

Our client has also not yet received information regarding the insurance claims or insurance proceeds in connection with several units under account numbers 41944, 41945, 41946, and 4175.

We understand that, to date, the following items remain outstanding:

- 39607 3 units are available for return.
1 unit is subject to insurance proceeds.
- 41944 2 units are subject to insurance proceeds.
You advised that the unit bearing VIN 4V4NC9EH0KN201035 has been collected. We are awaiting confirmation.
- 41945 1 unit is available for return.
3 units are subject to insurance proceeds.
- 41946 1 unit is available for return.
1 unit is subject to insurance proceeds.
1 unit is in possession of the Manager.
- 41386 2 units are available for return.
- 41751 1 unit is available for return.
1 unit is in possession of the Manager.

¹ All capitalized terms in this correspondence have the meanings ascribed to them in the Manager's Collection Plan Order dated January 13, 2026.

41157 1 unit is available for return.

39391 3 units are available for return.

You have advised that the unit bearing VIN 1UYVS2538R3944401 has been returned. Our client is awaiting confirmation.

35342 You have advised that the unit bearing VIN 1XPBDP9X0PD865249 has been returned. Our client is awaiting confirmation.

Our client is prepared to continue discussions regarding the insurance proceeds in connection with account number 39607.

However, our client will move forward with prosecuting the Manager's Claims against Sohang should we not receive a satisfactory response on the other outstanding items listed above by the end of the day on **June 4, 2026**.

Furthermore, if Sohang has not, by that time, turned over any unit (which ought to have taken place within 10 days of the Response Deadline), our client may seek to strike Sohang's Notices of Dispute and/or seek a contempt order due to your client's failure to abide by the Collection Plan Order, a copy of which is enclosed. We refer you to the approved collection sites listed in the Collection Plan Order and attached to our May 1, 2026 correspondence.

Yours truly,

Cassels Brock & Blackwell LLP


Eva Hyderman
Associate

cc: Colin Pendrith, cpendrith@cassels.com



Court File No. CV-24-00717340-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

THE HONOURABLE
JUSTICE CAVANAGH

)
)
)

TUESDAY, THE 13TH
DAY OF JANUARY, 2026

IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF **PRIDE GROUP HOLDINGS
INC.** and those Applicants listed on Schedule "A" hereto
(each, an "**Applicant**", and collectively, the "**Applicants**")

ORDER

(Manager's Collection Plan)

THIS MOTION made by Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Manager (the "**Manager**") pursuant to the Second Amended Syndicate Collateral Management Order dated February 4, 2025 (as amended, the "**Collateral Management Order**") in the *Companies' Creditors Arrangement Act* ("**CCAA**") proceedings of the Applicants, for an order, *inter alia*, approving the Manager's Collection Plan, was heard this day at the Courthouse at 330 University Avenue, Toronto, Ontario.

ON READING the Notice of Motion of the Manager dated January 6, 2026, the Third Report of the Manager dated January 6, 2026 (the "**Third Report**"), and the joint Factum of the Receiver and the Manager dated January 8, 2026 and on hearing the submissions of counsel for the Manager, counsel for the Applicants, counsel for the Monitor, and such other parties listed on

the Participant Information Form, no one else appearing although duly served as appears from the Affidavit of Service of Eva Hyderman sworn January 7, 2026,

SERVICE

1. **THIS COURT ORDERS** that the time for service of the Notice of Motion is hereby abridged and validated so that this motion is properly returnable today and hereby dispenses with further service thereof.

DEFINITIONS

2. **THIS COURT ORDERS** that any capitalized term used and not defined herein shall have the meaning ascribed thereto in the Collateral Management Order. For purposes of this Order, the following terms shall have the following meanings:

- (a) **“Appeal Period”** means the period that concludes on the fifteenth (15th) day following the issuance of a Claims Decision in respect of a Manager’s Claim by a Claims Officer;
- (b) **“BIA”** means the *Bankruptcy and Insolvency Act*, R.S.C., 1985, c. B-3, as amended;
- (c) **“Business Day”** means, except as otherwise specified herein, a day, other than a Saturday, Sunday or a statutory holiday, on which banks are generally open for business in Toronto, Ontario;
- (d) **“CCAA Proceedings”** means the CCAA proceedings in respect of the Pride Entities in Court File No. CV-24-00717340-00CL;

- (e) “**Claims Decision(s)**” means a Claims Officer’s written decision following their determination of each Disputed Claim, to be issued by a Claims Officer to the Manager and the applicable Defaulting Obligor;
- (f) “**Claims Officers**” means the individuals appointed to act as a claims officer for the purpose of this Order, as set out in paragraph 26 of this Order;
- (g) “**Claims Package**” means a package including the applicable Manager’s Claim, the Instruction Letter, a copy of this Order (without Schedules B, C, & D), the applicable Settlement Offer, a blank form of Notice of Dispute, and any other documentation the Manager may deem appropriate;
- (h) “**CJA**” means the *Courts of Justice Act*, R.S.O. 1990, c. C.43, as amended;
- (i) “**Collection Plan**” means the procedures outlined in this Order in connection with the quantification and resolution of Manager’s Claims, as may be amended or supplemented by further order of the Court;
- (j) “**Court**” means the Ontario Superior Court of Justice (Commercial List);
- (k) “**Court Officers**” means the Manager and the Receiver;
- (l) “**Defaulting Obligor**” means an Obligor which at any point in time after the date of this Order is alleged to owe a debt to the Manager as assignee of TLCC under a Lease, as described in greater detail in the Third Report, provided that “Defaulting Obligor” shall not include:

- (1) an Obligor subject to an existing judgment, including a default judgment, in respect of the debt owed to the Manager as assignee of TLCC under the Lease;
- (2) an Obligor that is the subject of a payment plan or settlement (including a settlement contemplated by this Order) between the Obligor and the Manager or the Manager's lease service provider, Integrated Financial Technologies Inc., where the Obligor is not in default under such plan or settlement;
- (3) an Obligor that is in default under a Lease for less than sixty (60) days; or
- (4) an Obligor subject to CCAA, BIA bankruptcy, BIA proposal, or Court-appointed receivership proceedings;

For greater certainty, an Obligor that owes a debt to the Manager shall automatically, without any further action become a Defaulting Obligor in respect of such debt at such time as it no longer satisfies any of the foregoing criteria, and shall thereafter be a Defaulting Obligor for all purposes of this Order in respect of such debt;

- (m) “**Dispute Package**” means a package including the applicable Manager's Claim, the applicable Notice of Dispute filed by the Defaulting Obligor in respect of the Manager's Claim, any supporting documentation filed by the Defaulting Obligor, and ancillary documentation;
- (n) “**Disputed Claim(s)**” means a Manager's Claim in respect of which a completed Notice of Dispute has been received by the Manager by the Response Deadline;

- (o) “**Equipment**” means a truck, trailer or other motor vehicle or equipment subject of a Lease;
- (p) “**Instruction Letter**” means the instruction letter to Defaulting Obligors, substantially in the form attached as Schedule “B” hereto, regarding the completion of a Settlement Offer or a Notice of Dispute by the Defaulting Obligor, and the Collection Plan described herein;
- (q) “**Lease**” means each lease agreement, guarantee, indemnity and related documentation with (or in favour of) TLCC to which a Defaulting Obligor is bound and which constitutes Management Property;
- (r) “**Manager’s Claim**” means the Manager’s Claim referred to in paragraphs 16 to 17 hereof to be sent by the Manager to Defaulting Obligors, substantially in the form attached as Schedule “C” hereto;
- (s) “**Management Property**” has the meaning given to it in the Collateral Management Order;
- (t) “**Manager’s Website**” means the website maintained by the Manager at the following URL: www.alvarezandmarsal.com/tpine;
- (u) “**Monitor**” means Ernst & Young Inc. in its capacity as Monitor of the Pride Entities in the CCAA Proceedings;
- (v) “**Monitor’s Website**” means the website maintained by the Monitor at the following URL: www.ey.com/ca/pridegroup;

- (w) “**Notice of Dispute**” means the notice referred to in paragraph 23 hereof substantially in the form attached as Schedule “D” hereto which must be received by the Manager from any Defaulting Obligor wishing to dispute a Manager’s Claim with reasons for its dispute and supporting documentation;
- (x) “**Notice to Defaulting Obligors**” means the joint notice for publication by the Receiver and the Manager as described in paragraph 8 hereof, in the form attached as Schedule “E” hereto;
- (y) “**Obligor**” means a lessee, co-lessee, indemnitor, guarantor or other obligor under a Lease;
- (z) “**Person**” means any individual, corporation, firm, limited or unlimited liability company, general or limited partnership, association (incorporated or unincorporated), trust, unincorporated organization, joint venture, trade union, governmental authority or any agency, regulatory body or officer thereof or any other entity, wherever situate or domiciled, and whether or not having legal status, and whether acting on their own or in a representative capacity;
- (aa) “**Pride Entities**” means the Applicants and limited partnerships listed in Schedule “A” hereto;
- (bb) “**Receiver**” has the meaning given to it in the Amended and Restated Receivership Order made by the Honourable Mr. Justice Osborne (as he then was) in the Receivership Proceedings dated as of March 17, 2025;
- (cc) “**Receiver’s Collection Plan Order**” means the collection plan order dated January 13, 2025, granted by the Court in the Receivership Proceedings;

- (dd) “**Receivership Proceedings**” means the receivership proceedings commenced by Royal Bank of Canada as Financial Services Agent in Court File No. CV-24-00728055-00CL;
- (ee) “**Response Deadline**” means the date that is forty-five (45) days from the date on which the Manager sends or causes to be sent a Claims Package to the Defaulting Obligor;
- (ff) “**Related Items**” means the keys, title documents and any other items related to each Equipment in the possession of a Defaulting Obligor;
- (gg) “**Rules of Civil Procedure**” means the *Rules of Civil Procedure*, R.R.O. 1990, Reg. 194, as amended;
- (hh) “**Settlement Offer**” means a notice setting out the payment options that the Manager is prepared to accept in settlement of the applicable Manager’s Claim;
- (ii) “**TLCC**” means TPine Leasing Capital Corporation;
- (jj) “**Undefended Claim(s)**” means any Manager’s Claim in respect of which the Manager does not by the Response Deadline either (i) conclude a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole and absolute discretion, or (ii) receive a Notice of Dispute; and
- (kk) “**Undefending Defaulting Obligor**” means any Defaulting Obligor who by the Response Deadline fails to either (i) conclude a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole

and absolute discretion, or (ii) submit a Notice of Dispute, as described in paragraph 47 hereof.

INTERPRETATION

3. **THIS COURT ORDERS** that all references as to time herein shall mean local time in Toronto, Ontario, Canada, and any reference to an event occurring on a Business Day shall mean prior to 5:00 p.m. on such Business Day unless otherwise indicated herein, and any reference to an event occurring on a day that is not a Business Day shall mean the next following day that is not a Business Day.

4. **THIS COURT ORDERS** that all references to the word “including” shall mean “including without limitation”, all references to the singular herein include the plural, the plural include the singular, and any gender includes all genders.

GENERAL PROVISIONS

5. **THIS COURT ORDERS** that notwithstanding any other provisions of this Order, the delivery of the Manager’s Claims or Settlement Offers, and the filing by any Defaulting Obligor of any Notice of Dispute, shall not, for that reason only, grant any Person any rights, including without limitation, in respect of the amount of the Manager’s Claim, Settlement Offer, Disputed Claim or Undefended Claim, or its standing in the CCAA Proceedings, except as specifically set out in this Order.

6. **THIS COURT ORDERS** that the Manager is hereby authorized to use reasonable discretion as to the adequacy of compliance with respect to the manner or content in which any forms submitted or delivered hereunder are completed and executed and the time in which they are submitted, and may waive strict compliance with the requirements of this Order, including in

respect of the completion, execution and time of delivery of such forms. Notwithstanding any other provision of this Order, any Notice of Dispute filed with the Manager after the Response Deadline or any settlement concluded on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole and absolute discretion, after the Response Deadline may, in the reasonable discretion of the Manager or subject to further order of the Court, be deemed to have been filed or made, as applicable, on or before the Response Deadline.

7. **THIS COURT ORDERS** that the form and substance of each of the Manager's Claim, Notice to Defaulting Obligors, Instruction Letter, and Notice of Dispute, substantially in the forms attached as schedules hereto, are hereby approved. Despite the foregoing, the Manager may, from time to time, make such minor changes to such forms as the Manager considers necessary or desirable.

8. **THIS COURT ORDERS** that the Manager and the Receiver shall jointly cause the Notice to Defaulting Obligors to be published in Truck News on the date that the first Claims Package is sent to Defaulting Obligors or, in the discretion of the Manager and Receiver, as soon as practicable thereafter.

ROLE OF THE MANAGER

9. **THIS COURT ORDERS** that, in addition to the Manager's prescribed rights, duties, responsibilities and obligations under the BIA, the CJA, the Collateral Management Order, and any other orders of the Court in the CCAA Proceedings, and notwithstanding anything to the contrary herein, the Manager is hereby authorized, directed and empowered to conduct and implement the Collection Plan, and to take any and all other actions and fulfill any and all other roles as are contemplated by this Order or incidental thereto.

10. **THIS COURT ORDERS** that, in carrying out the terms of this Order, the Manager (i) shall have the protections afforded to it by the BIA, the CJA, this Order, the Collateral Management Order, and any other orders of the Court in the CCAA Proceedings, or as an officer of the Court, including the stay of proceedings in its favour provided pursuant to the Collateral Management Order; (ii) shall incur no liability or obligation as a result of carrying out the provisions of this Order, including in respect of its exercise of discretion as to the completion, execution or time of delivery of any documents to be delivered hereunder, other than in respect of gross negligence or wilful misconduct; (iii) shall be entitled to rely on the books and records of the Pride Entities and any information provided by or on behalf of the Pride Entities or otherwise obtained by the Manager, all without independent inquiry or investigation; (iv) shall not be liable for any claims or damages resulting from any errors or omissions in such books, records or information, or in any information provided by any Defaulting Obligor; (v) shall be authorized and empowered to assist any Defaulting Obligor in the filing of a Notice of Dispute; and (vi) may seek such assistance as may be reasonably required to carry out its duties and obligations pursuant to this Order from any of the Pride Entities or the Monitor, including making such inquiries and obtaining such records and information as it deems appropriate in connection with the Collection Plan, provided that the Manager compensates the Pride Entities and the Monitor for any reasonable fees and expenses (including, but not limited to, the reasonable fees and expenses incurred by their agents, representatives, counsel and advisors) in assisting the Manager in accordance with this paragraph 10, subject to any future Court ordered marshalling or allocation.

11. **THIS COURT ORDERS** that any Person given notice of this Order shall fully cooperate with the Manager in the exercise of its powers and the discharge of its duties and obligations under this Order. The Court Officers shall cooperate with each other in carrying out and exercising their respective powers and duties conferred herein and in the Receiver's Collection Plan Order.

CLAIMS PACKAGE

12. **THIS COURT ORDERS** that the Manager shall, not later than thirty (30) Business Days after the date of this Order, or such later time as determined by the Manager in its reasonable discretion, cause a Claims Package to be sent to each Defaulting Obligor. The Claims Package shall contain:

- (a) the applicable Manager's Claim;
- (b) the Instruction Letter;
- (c) a copy of this Order (without Schedules B, C, & D);
- (d) the applicable Settlement Offer
- (e) a blank form of Notice of Dispute; and
- (f) any other documentation the Manager may deem appropriate.

13. **THIS COURT ORDERS** that the Manager shall cause this Order, the Notice to Defaulting Obligors, the Instruction Letter, and a blank form of Notice of Dispute to be posted to the Manager's Website as soon as reasonably practicable after the date of this Order, and cause them to remain posted thereon until its discharge as Manager.

14. **THIS COURT ORDERS** that as soon as reasonably practicable following (i) a request by a Defaulting Obligor for a Claims Package or documents or information relating to the Collection Plan or (ii) an Obligor becomes a Defaulting Obligor, the Manager shall cause the applicable Claims Package to be sent to such Defaulting Obligor, direct such Defaulting Obligor to the

documents posted on the Manager's Website, or otherwise respond to the request for information or documents as the Manager considers appropriate in the circumstances.

15. **THIS COURT ORDERS** that the sending of the Claims Packages to the Defaulting Obligors and publication of the Notice to Defaulting Obligors, each in accordance with this Order, and the completion of the other requirements of this Order, shall constitute good and sufficient service and delivery of notice of (i) this Order; (ii) the Response Deadline; and (iii) the Manager's Claim, on all Defaulting Obligors, no other notice or service need be given or made and no other document or material need be sent to or served upon any Defaulting Obligor or other Person in respect of this Order.

THE MANAGER'S CLAIMS

16. **THIS COURT ORDERS** that the Manager's Claim shall constitute the Manager's formal request for payment of the outstanding indebtedness owing by each Defaulting Obligor, calculated in accordance with each Lease, as described in the Third Report.

17. **THIS COURT ORDERS** that the Manager's Claim shall constitute an initiating process against the applicable Defaulting Obligor. The service and adjudication of each Manager's Claim in accordance with the terms of this Order shall form a sufficient basis upon which this Court may grant judgment against the applicable Defaulting Obligor.

18. **THIS COURT ORDERS** that all Manager's Claims shall be denominated in the currency of the specified Lease.

RESOLUTION OF THE MANAGER'S CLAIMS

19. **THIS COURT ORDERS** that the Manager shall include in each Claims Package a Settlement Offer setting out the payment options that the Manager is prepared to accept in full and final settlement of the applicable Manager's Claim, subject to the Defaulting Obligor complying and fulfilling the terms of such settlement.

20. **THIS COURT ORDERS** that each Settlement Offer shall remain open for acceptance until the Response Deadline.

21. **THIS COURT ORDERS** that where a Defaulting Obligor concludes a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole and absolute discretion, by the Response Deadline, the Manager will provide the applicable Defaulting Obligor with written confirmation that the Manager's Claim has been satisfied, subject to compliance by the Defaulting Obligor with the terms of such settlement and such Obligor will cease to be a Defaulting Obligor for purposes of this Order. For the avoidance of doubt, if an Obligor defaults on a settlement agreement, the Obligor shall be a Defaulting Obligor for purposes of this Order upon the date of such default.

22. **THIS COURT ORDERS** that nothing herein derogates from the Manager's power, pursuant to paragraph 5 of the Collateral Management Order, to otherwise negotiate with the Defaulting Obligors, for the purpose of resolving the Manager's Claims on terms acceptable to the applicable parties.

NOTICES OF DISPUTE

23. **THIS COURT ORDERS** that any Defaulting Obligor who disputes the Manager's Claim against them shall submit to the Manager a Notice of Dispute, together with copies of all documents relied upon by that Defaulting Obligor, by the Response Deadline.

24. **THIS COURT ORDERS** that, subject to the terms of any settlement concluded on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole and absolute discretion, each Defaulting Obligor that is in the possession of any Equipment that is the subject of a Lease shall, no later than ten (10) days after the Response Deadline, turn-over to the Manager such Equipment by (i) delivering the Equipment to the Manager, and providing the Manager with access to the Equipment, unloaded and empty of third party goods, at a location determined by the Manager in its discretion, (ii) providing the Manager with all copies of Related Items, and (iii) providing the Manager with such other assistance as the Manager may reasonably request to facilitate the turn-over of the Equipment and Related Items.

25. **THIS COURT ORDERS** that nothing herein derogates from the Manager's power, pursuant to paragraph 5 of the Collateral Management Order, to repossess any Equipment in accordance with the terms of the applicable Leases, without prejudice to any defences that a Defaulting Obligor may have to the Manager's Claim.

CLAIMS OFFICERS' APPOINTMENT

26. **THIS COURT ORDERS** that the Hon. Thomas J. McEwen and Kevin McElcheran are hereby appointed as the Claims Officers, with the rights, duties, responsibilities and obligations prescribed by this Order. The Claims Officers' duties shall commence upon their receipt of the first Dispute Package from the Manager, pursuant to paragraph 35 of this Order. For the avoidance

of doubt, the Manager shall refer all disputes to Mr. McEwen, who may, in his sole discretion, assign certain disputes to Mr. McElcheran.

CLAIMS OFFICERS' ROLE

27. **THIS COURT ORDERS** that the Claims Officers, in addition to their prescribed rights, duties, responsibilities and obligations under this Order, shall assist the Manager and the Defaulting Obligors in the determination of the Manager's Claims, and is hereby directed and empowered to take such other actions and fulfill such other roles as are contemplated by this Order or incidental thereto.

28. **THIS COURT ORDERS** that the Claims Officers shall track and allocate their fees and disbursements on a Disputed Claim-by-Disputed Claim basis to facilitate the potential cost awards contemplated by paragraph 40 of this Order.

29. **THIS COURT ORDERS** that in carrying out their mandate, the Claims Officers may, among other things:

- (a) make all necessary inquiries, take accounts, and assess costs;
- (b) adopt processes which, in their discretion, they consider appropriate to facilitate the adjudication of the Manager's Claims, having regard for the principles set out in Rule 2 of the *Rules of Civil Procedure*, and with a view to proceeding in the simplest, least expensive and most expeditious fashion;
- (c) consult the Manager, the Defaulting Obligors, and any other Person the Claims Officers consider appropriate;
- (d) report to the Court as prescribed herein, in stages if necessary or appropriate; and

- (e) apply to this Court for advice and directions as, in their discretion, the Claims Officer deems necessary.

30. **THIS COURT ORDERS** that the Claims Officers are authorized to take all steps and to do all acts necessary or desirable to carry out the terms of this Order, including dealing with any Court, regulatory body or other governmental ministry, department or agency, and to take all such steps as are necessary or incidental thereto.

31. **THIS COURT ORDERS** that the Claims Officers, once appointed, are hereby authorized (i) to use reasonable discretion as to the adequacy of compliance with respect to the manner in which forms delivered hereunder are completed and executed, and may, where they are satisfied that a Manager's Claim has been adequately proven, waive strict compliance with the requirements of this Order as to completion and execution of such forms, and (ii) to request any further documentation or other evidence from the Manager, the Defaulting Obligors and/or third parties that may reasonably be required in order to determine the validity of a Manager's Claim, including any defences thereto.

32. **THIS COURT ORDERS** that (i) in carrying out the terms of this Order, the Claims Officers shall have all of the protections given to them by this Order, and as an officer of this Court, including the stay of proceedings in their favour, (ii) the Claims Officers shall incur no liability or obligation as a result of the carrying out of the provisions of this Order, except to the extent that the applicable Claims Officer has acted with gross negligence or willful misconduct, (iii) the Claims Officers shall be entitled to rely on the books and records of the Pride Entities and the Defaulting Obligors, and any information provided by the Manager and the Defaulting Obligors, all without independent investigation, and (iv) the Claims Officers shall not be liable for any claims or damages resulting from any errors or omissions in such books, records or information

or in any information provided by any party, except to the extent that the applicable Claims Officer has acted with gross negligence or willful misconduct. Nothing in this Order shall derogate from the protections afforded a Person pursuant to Section 142 of the CJA.

33. **THIS COURT ORDERS** that the Manager shall pay from the proceeds of the Management Property the reasonable professional fees and disbursements of the Claims Officers on presentation and acceptance of invoices from time to time. The Claims Officers shall be entitled to a reasonable retainer against their fees and disbursements, which shall be paid by the Manager upon request by the Claims Officers.

34. **THIS COURT ORDERS** that the Claims Officers shall pass their accounts from time to time, and for this purpose the accounts of the Claims Officers are hereby referred to a judge of the Commercial List of the Ontario Superior Court of Justice.

ADJUDICATION OF DISPUTED CLAIMS

35. **THIS COURT ORDERS** that, following the Response Deadline, the Manager may, in its sole discretion (i) refer the dispute raised in the Notice of Dispute to Mr. McEwen; or (ii) on notice to the disputing Defaulting Obligor, bring a motion to the Court for purpose of determining the dispute. Upon referring a Disputed Claim to the Claims Officers, the Manager shall, as soon as reasonably practicable, file with the applicable Claims Officer a Dispute Package in respect of such Disputed Claim.

36. **THIS COURT ORDERS** that the Manager shall be entitled to abandon any Disputed Claim, without costs, at its sole discretion, provided that the Disputed Claim has not yet been referred to the Claims Officers or the Court.

37. **THIS COURT ORDERS** that the Manager shall provide notice to the applicable Defaulting Obligor as to whether a Disputed Claim has been referred to the Claims Officers or the Court or abandoned, within fifteen (15) Business Days of the Disputed Claim being so referred or abandoned.

38. **THIS COURT ORDERS** that, subject to further order of the Court, the Claims Officer shall determine the validity and amount of each Disputed Claim referred to the Claims Officer. In doing so, the Claims Officer shall be empowered to determine the process by which further evidence may be brought before them, if necessary, as well as any other procedural matters which may arise in respect of the determination of any Disputed Claim, and may provide advice and directions with respect to common issues among Defaulting Obligors.

39. **THIS COURT ORDERS** that any Claims Officer's hearings shall be conducted as determined by the applicable Claims Officer, which may include a hearing by written submission only, in person, or by video conference, and on a consolidated basis or individually. Without limiting the generality of the foregoing, the Claims Officers shall be entitled to decide the Disputed Claims on the basis of the written record contained within the applicable Dispute Package, in their discretion.

40. **THIS COURT ORDERS** that the Claims Officers shall be empowered to make an award of costs against the Defaulting Obligor, having regard for the factors set out in Rule 57.01 of the *Rules of Civil Procedure*, as part of their determination of the Disputed Claims. To the extent a Claims Decision affirms a Manager's Claim, the cost award shall, at minimum, reflect the fees and disbursements incurred by the Claims Officers in determining the validity and amount of a Disputed Claim.

41. **THIS COURT ORDERS** that, following their determination of each Disputed Claim, the Claims Officers shall prepare a Claims Decision, in writing, and provide a copy of same to the Manager and the applicable Defaulting Obligor.

RIGHT OF APPEAL

42. **THIS COURT ORDERS** that each of the Manager and the Defaulting Obligor shall be entitled to appeal the applicable Claims Decision to the Court by serving upon the other, within the Appeal Period, a notice of appeal returnable on a date to be fixed by this Court.

43. **THIS COURT ORDERS** that if a notice of appeal is not served within such Appeal Period, then the applicable Claims Decision shall be deemed to be final and binding and there shall be no further right of appeal, review or recourse to the Court from the Claims Decision.

44. **THIS COURT ORDERS** that, following the expiry of the Appeal Period, the Manager will seek the direction of the Court regarding the procedure for the hearing of the appeals commenced pursuant to paragraph 42 of this Order. All appeals shall proceed as true appeals on the basis of the record before the Claims Officers, and not as hearings *de novo*. The Claims Officers shall not have any role in the appeal process.

45. **THIS COURT ORDERS** that, to the extent that appeals raise common issues, the Manager may seek to have such appeals consolidated.

46. **THIS COURT ORDERS** that, for clarity, the Manager shall have the power to settle or abandon any of its own appeals brought pursuant to this Order.

DEFAULT PROCEEDINGS AND ISSUANCE OF JUDGMENTS FOR UNDEFENDING OBLIGORS

47. **THIS COURT ORDERS** that any Defaulting Obligor who by the Response Deadline fails to either:

- (a) conclude a settlement on the terms set out in the applicable Settlement Offer, or as otherwise agreed by the Manager, in its sole and absolute discretion; or
- (b) submit a Notice of Dispute,

shall be deemed to be in default and is an Undefending Defaulting Obligor.

48. **THIS COURT ORDERS** that each Undefending Defaulting Obligor shall be deemed to admit the truth of all allegations of fact made in the applicable Undefended Claim, including the amount(s) owing by them.

49. **THIS COURT ORDERS** that the Manager shall be entitled to omnibus default judgment(s) against the Undefending Defaulting Obligors to be issued by the Court in the amounts set out in the Undefended Claims.

ISSUANCE OF JUDGMENTS FOR DEFAULTING OBLIGORS

50. **THIS COURT ORDERS** that, following the expiry of the Appeal Period, the Manager shall be entitled to omnibus judgment(s) against the applicable Defaulting Obligors in the amounts determined by the Claims Officers, and shall bring a motion to the Court for the purpose of obtaining such omnibus judgment(s).

51. **THIS COURT ORDERS** that the Manager need not provide said Defaulting Obligors with notice of this motion for omnibus judgment(s).

52. **THIS COURT ORDERS AND DECLARES** that the Manager, as assignee of TLCC under the Leases, has the authority to exercise TLCC's right to enforce judgment against a Defaulting Obligor.

SERVICE AND NOTICES

53. **THIS COURT ORDERS** that the Manager may, unless otherwise specified by this Order, serve and deliver or cause to be served and delivered this Order, the Claims Package, and any letters, notices or other documents to the Defaulting Obligors or any other interested Person by forwarding true copies thereof by prepaid ordinary mail, registered mail, courier, personal delivery or email to such Persons or their counsel at the physical or electronic address, as applicable, last shown on the books and records of the Pride Entities or set out in such Defaulting Obligor's Notice of Dispute, if one has been filed. Any such service and delivery shall be deemed to have been received: (i) if sent by ordinary mail or registered mail, on the third Business Day after mailing within Ontario, the fifth Business Day after mailing within Canada (other than within Ontario), and the tenth Business Day after mailing internationally; (ii) if sent by courier or personal delivery, on the next Business Day following dispatch; and (iii) if delivered by email by 5:00 p.m. on a Business Day, on such Business Day, and if delivered after 5:00 p.m. or other than on a Business Day, on the following Business Day.

54. **THIS COURT ORDERS** that any notice or communication (including Notices of Dispute) required to be provided or delivered by a Defaulting Obligor to the Manager shall be in writing in substantially the form, if any, provided for in this Order, and will be sufficiently given only if delivered by prepaid ordinary mail, registered mail, courier, personal delivery or email addressed to:

ALVAREZ & MARSAL CANADA INC.

Manager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Any such notice or communication shall be deemed to be received upon actual receipt thereof during normal business hours on a Business Day, or if delivered outside of normal business hours, the next Business Day.

55. **THIS COURT ORDERS** that if during any period in which notices or other communications are being given pursuant to this Order, a postal strike or postal work stoppage of general application should occur, such notices, notifications or other communications sent by ordinary mail or registered mail and then not received shall not, absent further order of this Court, be effective and notices and other communications given hereunder during the course of any such postal strike or work stoppage of general application shall only be effective if given by courier, personal delivery or email in accordance with this Order.

56. **THIS COURT ORDERS** that in the event that this Order is later amended by further order of the Court, the Manager and Monitor shall post such further order on the Manager's Website and the Monitor's Website, respectively, and such posting shall constitute adequate notice to all Persons of such amended Order.

57. **THIS COURT ORDERS** that this Order shall constitute an order for substituted service pursuant to Rule 16.04 of the *Rules of Civil Procedure*.

58. **THIS COURT ORDERS** that any affected party who seeks to vary or set aside any provision of this Order in accordance with Rule 37.14 of the *Rules of Civil Procedure* must set a hearing date with the Court office, on at least seven (7) days notice to the Manager.

MISCELLANEOUS

59. **THIS COURT ORDERS** that, to the extent an Obligor is a Defaulting Obligor with respect to some but not all of its obligations, the Obligor shall be treated as a Defaulting Obligor only with respect to the applicable obligations and its rights with respect to other obligations shall otherwise be unaffected by this Order.

60. **THIS COURT ORDERS** that the Manager or the Claims Officers may from time to time apply to this Court to amend, vary or supplement this Order or for advice and directions concerning the discharge of their respective powers and duties hereunder or the interpretation or application of this Order, and the Manager may apply to this Court or the Claims Officers for advice and directions concerning common issues applicable to Defaulting Obligors.

61. **THIS COURT ORDERS** that the filing of a jury notice by any Defaulting Obligor is hereby prohibited pursuant to Section 108(3) of the CJA.

62. **THIS COURT ORDERS** that all Defaulting Obligors are required to preserve evidence which they know or ought to know is relevant to a Manager's Claim.

63. **THIS COURT HEREBY REQUESTS** that the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States, or abroad, to give effect to this Order and to assist the Manager and its agents in carrying out the terms of this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Manager, as an officer of this Court, as

may be necessary or desirable to give effect to this Order, or to assist the Manager and its agents in carrying out the terms of this Order.

64. **THIS COURT ORDERS** that the Manager shall be at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order, and that the Manager is authorized and empowered to act as a representative in respect of the within proceedings for the purposes of having these proceedings recognized in a jurisdiction outside Canada.

65. **THIS COURT ORDERS** that this Order shall have full force and effect in all provinces and territories in Canada.

66. **THIS COURT ORDERS** that this Order and all of its provisions are effective as of 12:01 a.m. Toronto Time on the date of this Order and are enforceable without the need for entry and filing.

A handwritten signature in blue ink, appearing to be "C. M. S.", is located in the bottom right corner of the page. The signature is written in a cursive style and is contained within a light gray rectangular box.

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. AND THOSE APPLICANTS LISTED ON SCHEDULE "A" HERETO (EACH, AN "APPLICANT", AND COLLECTIVELY, THE "APPLICANTS")

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

THE MANAGER'S COLLECTION PLAN

Cassels Brock & Blackwell LLP

Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance Street
Toronto, ON M5H 0B4

R. Shayne Kukulowicz LSO #: 30729S

Tel: 416.860.6463
skukulowicz@cassels.com

Natalie E. Levine LSO#: 64908K

Tel: 416.860.6568
nlevine@cassels.com

Eva-Louise A. A. Hyderman LSO#: 90084W

Tel: 416.860.2920
ehyderman@cassels.com

Lawyers for the Manager

Schedule “A”

Schedule "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.
- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.
- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.
- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

Schedule “B”

SCHEDULE “B”

IN THE MATTER OF THE *COMPANIES’ CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **PRIDE GROUP HOLDINGS INC.** and those Applicants listed on Schedule “A” hereto (each, an “**Applicant**”, and collectively, the “**Applicants**”)

INSTRUCTION LETTER DATED [●]

Pursuant to an order of the Ontario Superior Court of Justice (Commercial List) made on January 13, 2026 (the “**Collection Plan Order**”), Alvarez & Marsal Canada Inc., in its capacity as Court-appointed Manager of certain of the assets of the Pride Entities (as defined below) in the above noted proceedings (the “**Manager**”), has been authorized to conduct a process for the quantification and resolution of certain claims by the Manager (the “**Collection Plan**”).

The Manager is making a claim against you for amounts that the Manager asserts that you owe under a lease agreement with TPine Leasing Capital Corporation or a related guarantee or indemnity agreement (the “**Manager’s Claim**”).

This letter (the “**Instruction Letter**”) provides instructions for how you can respond to the Manager’s Claim by completing a Settlement Offer or a Notice of Dispute.

Any capitalized terms that are not defined in this Instruction Letter shall have the meaning given to them in the Collection Plan Order. Please refer to the enclosed Collection Plan Order for a complete description of the Collection Plan. If there is any discrepancy between this Instruction Letter and the Collection Plan Order, the terms of the Collection Plan Order will govern.

Please review this Instruction Letter in conjunction with all the other documents that are included in the Claims Package that has been delivered to you. The Claims Package includes, among other things: (i) the Manager’s Claim; (ii) this Instruction Letter; (iii) the Collection Plan Order; (iv) the Settlement Offer; and (v) a blank form of Notice of Dispute.

Further information regarding the Collection Plan is available on the Manager’s website: www.alvarezandmarsal.com/tpine (the “**Manager’s Website**”). This includes the Third Report of the Manager, which was filed with the Court in support of the Collection Plan Order. The Third Report discusses the Collection Plan in detail and the related legal proceedings. Specifically:

- If you do not dispute the amount of the Manager’s Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with Manager **by no later than [●], 2026**, being forty-five (45) days from the date of the Claims Package (the “**Response Deadline**”).

- If you disagree with the amount of the Manager's Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Manager **by no later than [•], 2026**, being the Response Deadline. In the Notice of Dispute, you must state with respect to the Manager's Claim: (1) what you disagree with; and (2) why you disagree with all or part of the Manager's Claim. You must also attach copies of any documents you are relying on to dispute the Manager's Claim. Please use the contact information listed below to deliver your completed Notice of Dispute form and any attachments to the Manager.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Manager by the Response Deadline, you will be required to deliver the Equipment and any Related Items to one of the locations set out below **by no later than [•], 2026**, being ten (10) days after the Response Deadline.

CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or deliver to the Manager a Notice of Dispute by the Response Deadline, you will be deemed to admit the allegations in the Manager's Claim and the amount(s) owing by you as set out in the Manager's Claim, and the Manager shall be entitled to seek default judgment against you for those amount(s).

It is your responsibility to ensure that the Manager receives your Notice of Dispute or acceptance of the Settlement Offer by the Response Deadline of [•], 2026.

If you have any questions regarding the Collection Plan Order or Collection Plan, please review the Manager's Website or contact the Manager at the address or the contact method provided below.

Any notice or communication to the Manager must be in writing by email, or if it cannot be given by email, prepaid ordinary mail, registered mail, courier or personal delivery, addressed to:

ALVAREZ & MARSAL CANADA INC.

Manager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Hotline: (647)-265-9632

IMPORTANT DATES

Response Deadline: [●]

Equipment Turnover Deadline (if applicable): [●]

ACCEPTABLE EQUIPMENT DROP OFF LOCATIONS

Please contact Eva Smoluch at 1.647.824.2080 or esmoluch@ritchiebros.com to confirm opening hours of the locations below and notify the Manager at tpine@alvarezandmarsal.com of when and where the Equipment was dropped off.

Toronto, ON	513038 2nd Line, Amaranth, ON L9W 2Z3
Burnaby, BC	9500 Glenlyon Parkway, Burnaby, BC
Chilliwack, BC	42275 Industrial Way, Chilliwack, BC V2R 0P4
Edmonton, AB	1500 Sparrow Drive, Nisku, AB T9E 8H6
Grande Prairie, AB	721076 Range Road 51, Grande Prairie, AB, Canada T8X 4G1
Lethbridge, AB	2 45 Taylor Park Drive, Lethbridge County, AB T1K 8G8
Montreal, QC	1373 Rue Briere, Mont St Hilaire, QC J3H 6E9
Saskatoon, SK	Hwy 12 N & 87th Street E, Saskatoon, SK
Regina, SK	¼ mile west on Hwy 39, PO Box 10, Rouleau, SK S0G 4H0
Truro, NS	63 Lysander Ave, Debert, NS B0M 1G0
Brandon, MB	5350B Limestone Rd. E, Brandon, MB R7A 7L5
Kamloops, BC	7111 Big Sky Rd, Skeetchestn, BC VOK 2J0
Prince George, BC	1434 Old Cariboo Hwy, Prince George, BC V2N 6C6
Winnipeg, MB (*)	459 Service Road, Ste Agathe, MB R0G 1Y0
Thunder Bay, ON	4351 ON-17, Oliver Paipoonge, ON P7K 0G3

(*) re-opening March 2026

Schedule "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.
- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.

- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.
- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

Schedule “C”

SCHEDULE "C"

Court File No.: CV-24-00717340-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
(Commercial List)**

B E T W E E N:

ALVAREZ & MARSAL CANADA INC., ("A&M") IN ITS CAPACITY AS COURT-APPOINTED MANAGER OF CERTAIN OF THE ASSETS OF TPINE LEASING CAPITAL CORPORATION AND those parties listed as Applicants and limited partnerships on Schedule "A" hereto (each, a "Pride Entity", and collectively, the "Pride Entities")

Claimant

- and -

THE DEFAULTING OBLIGOR IDENTIFIED IN THE ATTACHED SCHEDULE B

Respondent

MANAGER'S CLAIM

TO THE DEFAULTING OBLIGOR IDENTIFIED IN THE ATTACHED SCHEDULE B:

A LEGAL PROCEEDING HAS BEEN COMMENCED AGAINST YOU by the Claimant. The claim made against you is set out in the following pages. The amount of the claim against you is set out at Schedule "B" hereto.

Please refer to the Instruction Letter that was enclosed with this Manager's Claim for instructions as to how to respond to this Manager's Claim. A copy of the Instruction Letter may also be found at <https://www.alvarezandmarsal.com/tpine>

IF YOU FAIL TO RESPOND TO THIS CLAIM BY ●, 2026, JUDGMENT MAY BE GIVEN AGAINST YOU IN YOUR ABSENCE AND WITHOUT FURTHER NOTICE TO YOU.

Date: _____

MANAGER'S CLAIM

1. Alvarez & Marsal Canada Inc., (“**A&M**”) in its capacity as Court-appointed Manager of certain of the assets of the Pride Entities in the above noted proceedings (in such capacity, the “**Manager**”) of TPine Leasing Capital Corporation (“**TLCC**”, the “**Claimant**”), claims as against the Defaulting Obligor identified in Schedule “B” hereto (the “**Defaulting Obligor**”), damages consisting of:
 - (a) the unpaid monthly Lease (as defined below) obligations to date (the “**Arrears**”) that are owing pursuant to the Subject Lease (defined below) as set out in Schedule “B” hereto;
 - (b) all amounts that have or will become due pursuant to the Subject Lease until the termination or expiration of the Subject Lease, as set out in Schedule “B” hereto (the “**Accelerated Obligations**”);
 - (c) a fee of \$1,000 representing an estimate of legal and collection costs incurred to the date of issuance of the Manager’s Collection Plan Order (defined below) (the “**Issuance Date**”);
 - (d) the Manager’s costs of this proceeding from the Issuance Date on a full or, in the alternative, substantial indemnity basis, plus all applicable disbursements and taxes;
 - (e) pre- and post-judgment interest on overdue payments at the rate of 24% per annum as set out in the Subject Lease;
 - (f) in the alternative to 1(e), above, pre- and post-judgment interest at the rate prescribed by the *Courts of Justice Act*, R.S.O. 1990 c. C. 43, as amended; and

- (g) such further and other relief as the Claims Officer (defined below) or the Court may deem just.

Overview

2. The Defaulting Obligor leased certain trucks, trailers or other motor vehicles or equipment (together, the “**Equipment**”) in accordance with the Subject Lease. In breach of the Subject Lease, the Defaulting Obligor failed to pay monthly Lease obligations when due (the Arrears, as defined above). As a result of the Defaulting Obligor’s breach of the Subject Lease, the balance of payments due over the term of the Subject Lease were accelerated and became immediately due and owing by the Defaulting Obligor (the Accelerated Obligations, as defined above). The Defaulting Obligor has caused damages to the Manager as a result of its failure to pay the Arrears and the Accelerated Obligations.

Procedural Background

3. TPine Leasing Capital Corporation (“**TLCC**”) is the Canadian leasing arm for the Pride Entities.
4. On March 27, 2024, the Pride Entities were granted protection under the *Companies’ Creditors Arrangement Act*, R.S.C. 1985, c. C-36, as amended (the “**CCAA**” and the related proceedings, the “**Pride CCAA Proceedings**”). Prior to the Pride CCAA Proceedings, TLCC entered into lease agreements (each, a “**Lease**”) with various lessees and, where applicable, co-lessees, pursuant to which TLCC leased Equipment to the lessee and, where applicable, the co-lessee.

5. On October 10, 2024, this Court granted an Order (the “**Recourse Lender Turn-Over Order**”) requiring the turn-over of Remaining Assets¹ (including Inventory and Leasebooks) to the applicable Recourse Lenders (as identified by the Monitor pursuant to prior orders of this Court in these CCAA proceedings) and authorizing the sale of Remaining Assets free and clear from any and all Claims and Encumbrances (each as defined in the Recourse Lender Turn-Over Order).
6. On October 17, 2024, the Court granted an Order (as amended on November 1, 2024, and February 4, 2025, the “**Collateral Management Order**”) appointing A&M as Manager over certain assets of the Pride Entities and authorizing the Manager to take steps to, among other things, collect and dispose of the Management Property (as defined in the Collateral Management Order) in accordance with the Recourse Lender Turn-Over Order, including the right to sell the Management Property free and clear of all Claims and Encumbrances on behalf of the Syndicate Lenders and RBC Bilat.
7. Pursuant to an order dated January 13, 2026, the Court authorized the Manager to implement a collections procedure for the quantification and resolution of certain claims by the Manager against lessees, co-lessees, indemnitors, guarantors or other obligors under a Lease who owe a debt to the Manager as assignee of TLCC under a Lease (collectively, the “**Defaulting Obligors**”), by way of a simplified procedure described therein (the “**Manager’s Collection Plan Order**”).

¹ Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Third Report of the Manager dated January ●, 2026 (the “**Third Report**”).

8. A copy of the Recourse Lender Turn-Over Order, Collateral Management Order, and the Manager's Collection Plan Order are publicly available at the Manager's website located at: www.alvarezandmarsal.com/tpine
9. Pursuant to the Manager's Collection Plan Order, the Court appointed two claims officers (the "**Claims Officers**") to assist the Manager and the Defaulting Obligors in the determination of claims brought pursuant to the Manager's Collection Plan Order, including the within Manager's Claim.

The Subject Lease

10. The Defaulting Obligor is either a lessee and signatory (or co-party and co-signatory) (collectively, the "**Lessees**" and each a "**Lessee**") of a Lease (the "**Subject Lease**"), or a guarantor or indemnitor (a "**Guarantor**") of a Subject Lease pursuant to a Subject Guarantee (defined below). The specific relevant details of the Subject Lease are set out in Schedule "B" hereto.
11. The Manager pleads and relies upon all of the terms of the Subject Lease. Pursuant to the terms of the Subject Lease, the Defaulting Obligor agreed, among other things, to pay (or otherwise guarantee) Lease payments as set out in the Subject Lease.
12. Under the Subject Lease, the Lessee also agreed, among other things, that:
 - (a) the Subject Lease is non-cancellable;
 - (b) the Lessee will be in default under the Subject Lease if it fails to make any lease payment payable under the Subject Lease on the due date;

- (c) the Lessee shall not assert against TLCC any claim by way of abatement, defence, setoff, compensation or counterclaim;
- (d) where a default occurs (which includes the failure to pay the Arrears), TLCC in its absolute discretion may take possession of the Equipment and, without terminating the Subject Lease, sell the Equipment or declare the total amount or any portion of unpaid payments and other amounts under the Subject Lease immediately due and payable and, by written notice, require the Lessee and/or Co-Lessee to pay (i) the value of all the remaining Lease payments payable to the expiration of the Subject Lease, plus (ii) TLCC's estimated residual value of the Equipment;
- (e) where a default occurs, TLCC may charge interest at the rate of 24% per annum on any overdue payment until paid; and
- (f) the respective liability of each Lessee for the payment and performance of obligations under the Subject Lease is joint and several.

The Guarantee

13. With respect to a Defaulting Obligor who is a Guarantor, the Guarantor unconditionally and irrevocably guaranteed the obligations of the Lessee under the Subject Lease (the "**Subject Guarantee**").

The Defaulting Obligor's Obligations to the Claimant

14. The Defaulting Obligor failed to make payment under the Subject Lease, resulting in the Arrears, representing approximately ● months of Lease payments.
15. The Defaulting Obligor is liable under the Subject Lease or the Subject Guarantee for the Arrears and additional interest accrued and accruing thereon.

16. The Manager has demanded immediate repayment from the Defaulting Obligor of the Arrears.
17. To date, despite the Claimant's and the Manager's efforts to recover the Arrears, the Arrears remain outstanding. As a result of the Defaulting Obligor's failure to pay the Arrears, the Accelerated Obligations became due and owing. The Defaulting Obligor has failed to pay either the Arrears or the Accelerated Obligations.
18. The Manager states that it is entitled to payment of the Arrears and the Accelerated Obligations from the Defaulting Obligor, pursuant to the terms of the Subject Lease and the Subject Guarantee.
19. In the alternative, the Manager pleads that by non-payment of the Arrears and the Accelerated Obligations, the Defaulting Obligor has been unjustly enriched, to the detriment of the Claimant, for which enrichment there is no juristic reason. The Manager pleads and relies upon the principle of unjust enrichment and seeks a disgorgement from the Defaulting Obligor in an amount equivalent to the Arrears and the Accelerated Obligations, or, in the alternative, the reasonable cost to the Claimant on a *quantum meruit* basis.
20. The Manager pleads and relies upon the terms of the Manager's Collection Plan Order, and any applicable Rules and/or statutes referred to therein.
21. If necessary, this Manager's Claim may be served on a party outside of Ontario without leave in accordance with Rule 17.02 of the *Rules of Civil Procedure* because it relates to a contract that was made in Ontario.

22. This Manager's Claim will be prosecuted before a Claims Officers or the Court in Toronto in accordance with the Manager's Collection Plan Order.

January 6, 2026

Cassels Brock & Blackwell LLP
Suite 3200, Bay Adelaide Centre - North
Tower
40 Temperance Street
Toronto, ON M5H 0B4

R. Shayne Kukulowicz LSO#: 30729S
Tel: 416.860.6463
skukulowicz@cassels.com

Natalie E. Levine LSO#: 64908K
Tel: 416.860.6568
nlevine@cassels.com

Colin D. Pendrith LSO#: 59912H
Tel: 416.860.6765
cpendrith@cassels.com

Eva-Louise A. A. Hyderman LSO#: 90084W
Tel: 416.860.2920
ehyderman@cassels.com

Lawyers for Alvarez & Marsal Canada Inc.,
Court-Appointed Manager

Schedule "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.
- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.
- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
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- LOOP 820 FORT WORTH HOLDING CORP.
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- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
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- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.
- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

SCHEDULE "B"

Defaulting Obligors:	
Subject Lease Number:	
	Lessee(s), including Co-Lessee(s) (as defined in the Subject Lease):
	Guarantor(s):
Date of Subject Lease:	
Term of Subject Lease:	
Equipment Leased:	
Interest Rate on Overdue Payments:	
Arrears Outstanding under Subject Lease:	
Accelerated Obligations owing under Subject Lease:	
Less: Net Proceeds from Sale of Vehicle (where applicable)	
Other Amounts:	

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. et al.

Court File No. CV-24-00717340-00CL

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

NOTICE OF MOTION

Cassels Brock & Blackwell LLP

Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance Street
Toronto, ON M5H 0B4

R. Shayne Kukulowicz LSO #: 30729S

Tel: 416.860.6463
skukulowicz@cassels.com

Natalie E. Levine LSO#: 64908K

Tel: 416.860.6568
nlevine@cassels.com

Eva-Louise A. A. Hyderman LSO#: 90084W

Tel: 416.860.2920
ehyderman@cassels.com

**Lawyers for Alvarez & Marsal Canada Inc., Court-
Appointed Manager**

Schedule “D”

SCHEDULE "D"

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF **PRIDE GROUP HOLDINGS INC.** and those Applicants listed on Schedule "A" hereto (each, an "**Applicant**", and collectively, the "**Applicants**")

NOTICE OF DISPUTE

Capitalized terms not defined herein have the meanings ascribed to them in the Order of the Ontario Superior Court of Justice (Commercial List) dated January 13, 2026 (the "**Collection Plan Order**") in a proceeding at the Ontario Superior Court of Justice (Commercial List) bearing Court File No. CV-24-00717340-00CL.

I. PARTICULARS OF THE DEFAULTING OBLIGOR

Last name, or name of company		Lease No.
First name	Second name	Also known as
Address (street number, apt., unit)		
City/Town	Province	Phone no.
Postal code		
Representative (if any)		LSO# of Representative (if any)
Address (street number, apt., unit)		
City/Town	Province	Phone no.
Postal code		

Prepared on: _____, 20 _____

(Signature of defendant or representative)

In response to the Manager's Claim, this Notice of Dispute **MUST** be delivered to the Manager at the below address such that it is received by the Manager no later than **forty-five (45) days after the date of the Claims Package**.

This Notice of Dispute must be delivered by email or, if it cannot be given by email, by prepaid ordinary mail, registered mail, courier or personal delivery to:

Email: tpine@alvarezandmarsal.com

ALVAREZ & MARSAL CANADA INC.

Manager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

IF A COMPLETED NOTICE OF DISPUTE IN RESPECT OF THE MANAGER'S CLAIM IS NOT RECEIVED BY THE MANAGER NO LATER THAN FORTY-FIVE (45) DAYS AFTER THE DATE OF THE CLAIMS PACKAGE, YOU SHALL BE DEEMED TO ADMIT THE ALLEGATIONS IN THE MANAGER'S CLAIM AND THE AMOUNT(S) OWING BY YOU AS SET OUT IN THE MANAGER'S CLAIM, WHICH SHALL BE FINAL AND BINDING ON YOU FOR ALL PURPOSES, AND THE MANAGER SHALL BE ENTITLED TO SEEK DEFAULT JUDGMENT AGAINST YOU FOR SUCH AMOUNT(S).

Schedule "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.
- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.
- 59TH AVE PHOENIX HOLDING CORP.

- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.
- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

Schedule “E”

SCHEDULE "E"

TPINE LEASING CAPITAL CORPORATION COLLECTION PLAN NOTICE

TO: LESSEES OF TPINE LEASING CAPITAL CORPORATION ("TLCC")

The Ontario Superior Court of Justice (Commercial List) made Orders dated January 13, 2026 (the "**Collection Plan Orders**"), establishing the Collection Plans for the quantification and resolution of claims by either BDO Canada Limited, in its capacity as court-appointed receiver and manager of TPine Canada Securitization LP (the "**Receiver**") or Alvarez & Marsal Canada Inc., in its capacity as court-appointed manager of certain property of TLCC (the "**Manager**"), for outstanding amounts owing by certain lessees, co-lessees, guarantors, and other obligors under a lease agreement, guarantee, or similar documentation (a "**Lease**") with TLCC.

If your lease payments are more than sixty days past due under a Lease with TLCC, you may be affected by this Collection Plan. **Please read this Notice carefully as it may affect your legal rights.**

You can determine if this Notice and the Collection Plan affect you by checking to see if your Lease(s) or VIN(s) appear on the list of Lease(s) and VIN(s) maintained by the Manager and the Receiver on their websites linked below (the "**Lease List**"). If you have any questions, you are encouraged to contact the Manager and/or the Receiver at the contact information below.

The Manager and the Receiver will update the Lease List from time to time. It is your responsibility to monitor the Lease List to see if your Lease(s) or VIN(s) have been added to the Lease List.

Receiver's Website and Contact Information:

<https://www.bdo.ca/services/financial-advisory-services/business-restructuring-turnaround-services/current-engagements/tpine>

BDO CANADA LIMITED

Receiver and Manager of TPine Canada Securitization LP

20 Wellington Street East, Suite 500

Toronto, ON M5E 1C5

Email: tpine-inquiry@bdo.ca

Manager's Website and Contact Information:

www.alvarezandmarsal.com/tpine

ALVAREZ & MARSAL CANADA INC.

Manager of certain assets of Pride Group Holdings Inc., et al.

Royal Bank Plaza, South Tower 200 Bay Street, Suite 2900

Toronto, ON M5J 2J1

Email: tpine@alvarezandmarsal.com

Hotline: (647)-265-9632

Defined terms used and not defined in this Notice have the meanings given in the Collection Plan Orders, as applicable.

If you are a Defaulting Obligor, you will be sent a Claims Package including either a Receiver's Claim or Manager's Claim (each a "**Claim**"), a copy of the relevant Collection Plan Order, an Instruction Letter, a Settlement Offer, a blank Notice of Dispute form, and any other documentation the Receiver or Manager may deem appropriate, by mail or email. You may be sent more than one Claims Package if you have multiple Leases.

If you do not receive a Claims Package, you may contact the Receiver and the Manager at the addresses above to request a Claims Package or for any other notices or enquiries with respect to the Collection Plan.

The Claim will set out the amounts that the Receiver or Manager believes you owe under a Lease and the reasons that the Receiver or Manager believes you owe those amounts.

- If you do not dispute the amount of the Claim and are prepared to accept the Settlement Offer, you must enter into a settlement agreement in writing with the Receiver or Manager, as applicable, **by no later than forty-five (45) days** from the date of the Claims Package (the "**Response Deadline**").
- If you disagree with the amount of the Claim and are not prepared to accept the Settlement Offer, you must complete and deliver the Notice of Dispute form with any attachments to the Receiver or Manager, as applicable, by the Response Deadline, being **no later than forty-five (45) days** from the date of the Claims Package.
- If you are in possession of Equipment and any Related Items subject to a Lease and you fail to reach a settlement with the Receiver or Manager, as applicable, by the Response Deadline, you will be required to deliver the Equipment and any Related Items to a location to be determined by the Receiver or Manager **by no later than ten (10) days** after the Response Deadline.

CAUTION: If you are a Defaulting Obligor and you fail to either reach a settlement with the Manager or Receiver (as applicable) or deliver to the Receiver or Manager (as applicable) a Notice of Dispute before the Response Deadline, you will be deemed to admit the allegations in the Claim and the amount(s) owing by you as set out in the Claim, and the Receiver or Manager (as applicable) shall be entitled to seek default judgement against you for those amount(s).

It is your responsibility to ensure that the Receiver or Manager (as applicable) receives your acceptance of the Settlement Offer or Notice of Dispute, as applicable, by the Response Deadline.

This notice is a summary of the terms of the Collection Plan Orders. If there is a conflict between the provisions of this notice and the terms of the Collection Plan Orders, the terms of the Collection Plan Orders will govern. You can review the Collection Plan Orders and related materials on the Receiver's Website and the Manager's Website.

If you are affected by the Collection Plan Orders, you should obtain your own legal advice as soon as possible to address the matters set out in the Collection Plan Orders.

THIS NOTICE WAS APPROVED BY THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

Appendix “F”

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

**IN THE MATTER OF THE *COMPANIES' CREDITORS
ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. AND
THOSE APPLICANTS LISTED ON SCHEDULE "A" HERETO**

Applicants

**AFFIDAVIT OF GREG KARPEL
(Sworn June 8, 2026)**

1. I, Greg Karpel, of the City of Toronto, in the Province of Ontario, **MAKE OATH AND SAY:**

2. I am the Co-President of Alvarez & Marsal Canada Inc. ("**A&M**"). As such, I have knowledge of the matters hereinafter deposed to, except where stated to be on information and belief and whereso stated I verily believe it to be true.

3. On October 17, 2024 (the "**Appointment Date**"), the Court granted an Order (as amended from time to time, the "**Collateral Management Order**") appointing A&M as the Court-appointed collateral manager (the "**Manager**") over the Management Property (as defined in the Collateral Management Order). The Manager retained Cassels Brock & Blackwell LLP as its counsel in these proceedings

4. Pursuant to paragraph 23 of the Collateral Management Order, the Manager and its legal counsel are to be paid their reasonable fees and disbursements, in each case at their standard rates and charges, whether incurred prior to, on or subsequent to the Appointment Date, by the Applicants as part of the costs of these proceedings. Pursuant to paragraph 24 of the Collateral

Management Order, the Manager and its legal counsel shall pass their accounts from time to time, and for this purpose the accounts of the Manager and its legal counsel are referred to the Court.

5. Attached hereto as **Exhibit “A”** are copies of the accounts rendered by A&M in respect of these proceedings (the “**A&M Accounts**”) for the period between the September 14, 2025 to April 30, 2026, inclusive (the “**Application Period**”).

6. Attached hereto as **Exhibit “B”** is a schedule summarizing the A&M Accounts in respect of the Application Period. As shown in the summary, A&M incurred fees and disbursements during the Application Period totalling \$2,059,863.26, comprised of fees of \$1,794,702.00, disbursements of \$28,185.84, primarily for courier and printing charges in connection with collection efforts and administering the Manager’s Collection Plan, and HST of \$236,975.42.

7. Attached hereto as **Exhibit “C”** is a summary of the standard hourly rates of the A&M personnel involved in this matter during the Application Period, the hours worked by each such individual, and the average hourly rates for the file. As shown in the summary, A&M expended a total of 2,962.5 hours in connection with this matter during the Application Period, at an average hourly rate of \$605.81 (excluding HST).

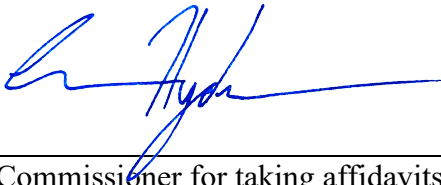
8. The activities undertaken and services provided by A&M in connection with these proceedings during the Application Period are described in the reports filed by A&M in these proceedings.

9. To the best of my knowledge, the rates charged by A&M during the Application Period are comparable to the rates charged by A&M for services rendered in similar proceedings. A&M has had the rates and disbursements, including the rates of various professionals who provided services

in these proceedings, approved by this Court in respect of similar services provided in a number of insolvency and restructuring files.

10. This Affidavit is sworn in connection with a motion by the Manager for the approval of the fees and disbursements of the Manager and its legal counsel and for no improper purpose.

SWORN BEFORE ME over videoconference by Greg Karpel stated as being located in the City of Toronto in the Province of Ontario, before me at the City of Toronto in the Province of Ontario, on June 8, 2026, in accordance with O. Reg 431/20, Administering Oath or Declaration Remotely



A Commissioner for taking affidavits
Name: **Eva Louise A.A. Hyderman**
LSO#: **90084W**



Greg Karpel

SCHEDULE “A”

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

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- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
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- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

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- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.

- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.
- 68TH STREET SASKATOON HOLDING INC.
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- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
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- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
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- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

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- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.

- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.
- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C. ADDITIONAL STAY PARTIES

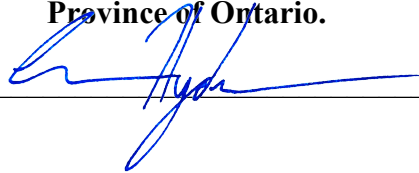
Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

**This is Exhibit "A"
to the affidavit of Greg Karpel
affirmed before me by videoconference on
June 8, 2026, in accordance with O. Reg.
431/20. The affiant was located in the City
of Toronto in the Province of Ontario and I
was located in the City of Toronto in the
Province of Ontario.**



**Commissioner Name: Eva-Louise A.A.
Hyderman**

Law Society of Ontario Number: 90084W



Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

October 22, 2025

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #20 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the five-week period September 14 to October 18, 2025.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
D. McIntosh, Managing Director	11.3	\$1,295	\$14,633.50
E. Allin, Senior Director	47.3	\$900	42,570.00
H. Tanwar, Senior Director	0.5	\$900	450.00
E. Mann, Director	153.8	\$710	109,198.00
K. Park, Director	1.0	\$660	660.00
A. Goel, Senior Associate	1.4	\$530	742.00
J. Doddrell, Associate	186.9	\$500	93,450.00
B. Wei, Analyst	192.0	\$385	73,920.00
A. Liu, Analyst	32.9	\$375	12,337.50
A. Singels-Ludvik, Manager	3.8	\$365	1,387.00
	<u>630.9</u>		<u>\$349,348.00</u>
Add: Out of pocket expenses – Carfax reports and courier charges			<u>2,781.43</u>
			<u>\$352,129.43</u>
Add: HST @ 13%			<u>45,776.83</u>
TOTAL INVOICE			<u>\$397,906.26</u>

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #20 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

<u>D. McIntosh</u>		<u>Hrs.</u>
Sept 18	Review and approve wire transfer payments.	0.4
Sept 22	Review draft R&D/distribution report and provision of comments thereon.	0.6
Sept 23	Review agreement re MCVs.	0.2
Sept 25	Review/approval of various wire transfers.	0.3
Sept 26	Review initial draft of Collateral Manager’s Second Report (“Manager’s Second Report”) and provision of comments thereon.	1.5
Sept 30	Review/approval of various wire transfer payments.	0.2
Oct 8	Review submissions of parties advocating to be rep counsel for vehicle lessees.	0.3
Oct 10	Preparation and attendance on a call with Cassels to review/draft Manager’s Second Report; review latest iteration of same; review/approval of various wire transfers; review correspondence re I-Way.	3.2
Oct 15	Review of comments of counsel re draft Manager’s Second Report and review of updated version of same; internal discussions re same; review of various correspondence/documents re TBK lease turnover issue.	3.2
Oct 16	Review additional comments re draft Manager’s Second Report; internal discussions re same.	1.4
TOTAL – D. McIntosh		11.3 hrs.

<u>E. Allin</u>		<u>Hrs.</u>
Sept 15	Review draft outline of Manager’s Second Report; attend to lease related matters; and review various correspondence re Management Property and related matters.	2.5
Sept 19	Review various correspondence re Management Property and related matters.	1.0
Sept 23	Review various correspondence re Management Property and related matters.	0.5
Sept 24	Review draft of Manager’s Second Report; review various correspondence re Management Property and related matters.	2.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Sept 25	Review various correspondence re Management Property and related matters.	0.5
Sept 26	Review draft Manager’s Second Report; review various correspondence re Management Property and related matters.	2.5
Sept 29	Review R&D and distributions to be made; review tax reporting; review repossession report provided by IFT; attend to lease related matters; review draft of Manager’s Second Report; discuss sales and title status updates; and participate in internal discussions re Management Property and related matters.	3.8
Sept 30	Attend to various lease related matters; and participate in various correspondence re Management Property and related matters.	0.6
Oct 1	Attend to various lease related matters; and participate in various correspondence re Management Property and related matters.	0.7
Oct 2	Attend to various lease related matters; attend call with IFT, review repossession report; and participate in various correspondence re Management Property and related matters.	1.7
Oct 3	Participate in various correspondence and internal discussions re Management Property and related matters.	0.8
Oct 6	Participate in various correspondence and internal discussions re Management Property and related matters.	0.5
Oct 7	Attend call with Agent re MCV settlement and transition; review changes to Manager’s Second Report; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	1.5
Oct 8	Attend call with the Agent re various file matters; review of Manager’s Second Report; attend to lease matters, including proposed private sale of vehicles; review Notice of Motion from Morse Trafford LLP; attend call with Cassels re various file matters; and participate in internal discussions re Management Property and related matters.	4.1
Oct 9	Attend call with IFT; review litigation claims as compared to lease portfolio; attend meeting with the Agent and BDO re lease portfolio; review of payments to be made; attend to vehicle monetization matters; attend to lease matters; and participate in internal discussions re Management Property and related matters.	4.4
Oct 10	Attend call with Cassels to review Manager’s Second Report; review draft acceleration of payment notice; attend call with IFT; and participate in internal discussions re Management Property and related matters.	4.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 14	Update notice of acceleration letter; attend call with IFT and Cassels re same; review Manager’s Second Report; review repossession report provided by IFT; review bulk offer; and participate in internal discussions re Management Property and related matters.	6.3
Oct 15	Review Manager’s Second Report; review NCI reporting; attend to various lease related matters; participate in internal discussions re Management Property and related matters.	3.2
Oct 16	Review changes to Manager’s Second Report; attend call with IFT; review lease reporting from IFT; review of summarized lease reporting; review of title status and changes to same; participate in internal discussions re Management Property and related matters.	3.0
Oct 17	Review of summarized lease reporting; review of proceeds from NCI; review of deferred payments and money held by the Monitor; attend call with the Agent re various file matters; attend to various lease related issues; and participate in internal discussions re Management Property and related matters.	3.2
TOTAL – E. Allin		47.3 hrs.

H. Tanwar

Sept 15	Review August sales tax returns.	0.5
TOTAL – H. Tanwar		0.5 hrs.

E. Mann

Sept 15	Attend to vehicle monetization matters; attend to lease matters, including transition of new leases; correspondence with Monitor’s US counsel regarding omnibus US PoA; review updates to Schedule B; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Sept 16	Attend to vehicle monetization matters; attend to lease matters, including transition of new leases; correspondence with Monitor’s counsel regarding updates to Schedule B; review data requests in respect of missing VINs with respect of the Monitor’s proposed document preservation protocol; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.3



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Sept 17	Attend to vehicle monetization matters; attend to lease matters, including legal letters from certain lessees; review receipts and disbursements; correspondence with Monitor’s counsel regarding updates to Schedule B; attend to title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Sept 18	Attend to vehicle monetization matters; attend to lease matters; review MTO search results; review proposed MCV settlement; review requested lien discharges; correspondence with the Monitor regarding missing lease documents; review proposed disbursements; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Sept 19	Attend to vehicle monetization matters; attend to lease matters and discussions with IFT; address banking updates required; draft Manager’s Second Report; discussions re title matters; correspondence with Pride regarding lease transitions; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Sept 22	Attend to vehicle monetization matters; attend to lease matters and discussions with IFT; review lease reporting; review proposed MCV settlement; discussions re title matters and lien releases; discussions regarding potential lease settlements; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Sept 23	Draft Manager’s Second Report; review proposed disbursements to the Lenders; attend to vehicle monetization matters; attend to lease matters, including review of lease reporting; discussions re title matters; discussions regarding potential lease settlement; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Sept 24	Attend to vehicle monetization matters; attend to lease matters, including recent lease transitions; discussions re title matters; correspondence with police regarding seized unit; correspondence with the Monitor regarding missing VINs and document preservation regarding same; review proposed MCV settlement; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Sept 25	Attend to vehicle monetization matters; attend to lease matters, including discussions with IFT; review correspondence with lessee regarding non-payment; draft Manager’s Second Report; review disbursements; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Sept 26	Attend to vehicle monetization matters; attend to lease matters; update Manager's Second Report; correspondence with BDO regarding disputed VIN; attend to banking matters; review letter to lessee regarding non-payment; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Sept 29	Attend to vehicle monetization matters; attend to lease matters; attend to banking matters; discussions with Ritchie Bros. regarding IFT engagement; review proposed lien release letter; review emails regarding a new vehicle pick-up; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Sept 30	Attend to vehicle monetization matters; attend to lease matters, including transition of lease servicing; update the Manager's Second Report; review lien search results; review proposal from lessee regarding a voluntary surrender of units; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Oct 1	Attend to vehicle monetization matters; attend to lease matters; review proposed response to lessee letter; review auction reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0
Oct 2	Attend to vehicle monetization matters; attend to lease matters; execute lien release letter re auctioned unit; correspondence with IFT regarding potential voluntary turnover of units; review NCI sales report for Management Property; correspondence with the Monitor's US counsel regarding US PoA; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0
Oct 3	Attend to vehicle monetization matters; attend to lease matters; continue drafting Manager's Second Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.0
Oct 6	Correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	0.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 7	Attend to vehicle monetization matters; attend to lease matters, including transition of lease servicing; continue drafting Manager’s Second Report; review US tax reporting; review proposal from lessee regarding outstanding payments; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Oct 8	Attend to vehicle monetization matters; attend to lease matters, including proposed private sale of vehicles; review Notice of Motion from Morse Trafford LLP; review draft acceleration of payment notice; review proposed payments; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Oct 9	Attend to vehicle monetization matters; attend to lease matters, including email from bailiff; attend meeting with the Agent and BDO re lease portfolio; updates to the Monitor’s Report; attend to banking matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Oct 10	Attend to vehicle monetization matters; attend to lease matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Oct 12	Update Manager’s Second Report and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Oct 13	Update Manager’s Second Report and attend to general file matters.	1.5
Oct 14	Attend to vehicle monetization matters; attend to lease matters; update Manager’s Second Report; review receipts and disbursements; prepare lease update; review proposed private sale of repossessed vehicles; review notice of acceleration; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Oct 15	Attend to vehicle monetization matters; attend to lease matters, including preparing a lease update; attend discussions with IFT; attend to banking matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 16	Attend to vehicle monetization matters; attend to lease matters, including discussions with IFT; review IFT reporting and bank reconciliations; attend to title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0
Oct 17	Attend to vehicle monetization matters; attend to lease matters, review of outstanding lease requests; review US tax reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
TOTAL – E. Mann		153.8 hrs.
 <u>K. Park</u>		<u>Hrs.</u>
Sept 15	Review three GST/HST returns and discussion with A. Goel re same.	1.0
TOTAL – K. Park		1.0 hr.
 <u>A. Goel</u>		<u>Hrs.</u>
Sept 15	Prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	0.4
Sept 16	File GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team.	1.0
TOTAL – A. Goel		1.4 hrs.
 <u>J. Doddrell</u>		<u>Hrs.</u>
Sept 15	Review offers received by the Dealership Network; review sale closing documentation; review august lease collections; update lease portfolio tracker; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Sept 16	Review offers received by the Dealership Network; review of draft sales invoices; attend call with IFT to discuss various portfolio queries; reconcile account receipts and disbursements; and participate in various correspondence and internal discussions re Management Property and related matters.	8.1



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Sept 17	Review offers received by the Dealership Network; reconcile account receipts and disbursements and prepare distributions to lenders; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Sept 18	Review offers received by the Dealership Network; attend call with IFT to discuss various portfolio queries; reconcile account receipts and disbursements; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Sept 19	Attend calls with the Dealership Network; review offers received by the Dealership Network; review of sale closing documentation; update lease portfolio tracker; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Sept 22	Review offers received by the Dealership Network; review and update of lease portfolio tracker; review of IFT invoice; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Sept 23	Review offers received by the Dealership Network; review and update of lease portfolio tracker; attend call with Ritchie Bros re closing process; prepare payment of invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	8.2
Sept 24	Review of offers received by the Dealership Network; review of outstanding draft sales invoices; review of sale closing documentation; draft agenda for call with IFT; prepare payment of invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Sept 25	Attend calls with the Dealership Network to discuss status of sales and live offers; review sales closing documentation; attend call with IFT to discuss various lease portfolio matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Sept 26	Review of offers received by the Dealership Network; review of outstanding draft sales invoices; review of sales for each of the Dealership Network; update lease portfolio tracker; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Sept 29	Review of sale closing documentation; review of draft sales invoices; update of lease portfolio tracker; various lease related matters; attend call with IFT re monthly financial reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Sept 30	Attend calls with the Dealership Network to discuss status of sales and live offers; review sales closing documentation; attend call with IFT to discuss various lease portfolio matters; update lease portfolio tracker; and participate in various correspondence and internal discussions re Management Property and related matters.	7.9
Oct 1	Attend calls with the Dealership Network re status of sales and live offers; review of draft sales invoices; review of sales closing documentation; update lease portfolio tracker; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Oct 2	Attend calls with the Dealership Network re status of sales and live offers; update lease portfolio tracker; attend call with IFT to discuss reporting and other portfolio related queries; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Oct 3	Attend calls with the Dealership Network re status of sales and live offers; review sales closing documentation; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.4
Oct 6	Review of offers received by the Dealership Network; review of draft sales invoices; attend to various lease related matters; draft support for Manager's Second Report; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Oct 7	Review of draft sales invoices; update lease portfolio tracker; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.2
Oct 8	Attend calls with the Dealership Network re status of current sales; draft agenda for call with IFT; attend to various lease related matters; update Manager's Second Report; review of lease portfolio performance; update lease portfolio tracker; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
Oct 9	Attend calls with the Dealership Network re status of sales and live offers; review of draft sales invoices; update lease portfolio tracker; attend call with IFT to discuss reporting and other portfolio related queries; update Manager's Second Report; and participate in various correspondence and internal discussions re Management Property and related matters.	7.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 10	Attend calls with the Dealership Network re status of sales and live offers; attend to various lease related matters; update Manager’s Second Report; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
Oct 11	Update Manager’s Second Report and attend to various lease-related matters.	3.5
Oct 12	Update Manager’s Second Report and participate in various correspondence and internal discussions re Management Property and related matters.	8.5
Oct 13	Update Manager’s Second Report.	2.8
Oct 14	Update Manager’s Second Report; reconcile account receipts and disbursements; attend to various lease matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.5
Oct 15	Update Manager’s Second Report; reconcile account receipts and disbursements; draft agenda for call with IFT; attend to various lease related matters; draft US tax return workpapers; and participate in various correspondence and internal discussions re Management Property and related matters.	7.9
Oct 16	Attend call with IFT to discuss reporting and other portfolio related queries; attend to various lease related matters; review of US tax return workpapers to be filed; review of draft sales invoices and closing documentation; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
Oct 17	Attend to various lease related matters	2.5
TOTAL – J. Doddrell		186.9 hrs.

B. Wei

Hrs.

Sept 15	Review and track documents for new units to be transitioned; prepare US POAs; attend calls to confirm vehicle ownership details; attend calls with Dealership Network; review offers received from Dealership Network; prepare package for Century to review selling prices and review same; track, prepare and closing documents to Dealership Network and counsel; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Sept 16	Track, prepare and send invoices and other closing documents to Dealership Network and counsel; review status of third party liens; prepare package for Century to review selling prices and review same; attend calls to confirm vehicle ownership details; attend calls with Dealership Network; review offers received from Dealership Network; prepare Canadian POA; and participate in various correspondence and internal discussions re Management Property and related matters.	9.2
Sept 17	Track, prepare and send closing documents to Dealership Network and counsel; review status of title documents requested re newly transitioned units; prepare package for Century to review selling prices and review same; review and track provincial registration searches; attend calls to confirm vehicle ownership details; attend calls with Dealership Network; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	7.6
Sept 18	Attend calls with Dealership Network; track, prepare and send closing documents to Dealership Network and counsel; attend call with lease servicer re reporting and transition of new leases; review status of third party liens; review and track non sales related invoices; locate and prepare vehicle title documents re units to be sold at auction; prepare wires; review documents required for non-performing leases; and participate in various correspondence and internal discussions re Management Property and related matters.	8.7
Sept 19	Review and track non sales related invoices; attend calls with Dealership Network; track, prepare and send closing documents to Dealership Network and counsel; locate and prepare vehicle title documents re units to be sold at auction; attend calls to confirm vehicle ownership details; prepare package for Century to review selling prices and review same; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	8.6
Sept 22	Retrieve vehicle documents from Pride's offices; review status of title documents re lease buyouts; update title trackers; review offers received from Dealership Network; review and track non sales related invoices; attend calls with Dealership Network; prepare package for Century to review selling prices and review same; and participate in various correspondence and internal discussions re Management Property and related matters.	9.0
Sept 23	Review offers received from Dealership Network; prepare cheques; review and update sales reporting; track, prepare and send closing documents to Dealership Network and counsel; and participate in various correspondence and internal discussions re Management Property and related matters.	4.3



Pride Group Enterprises et al – 850965A and B
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Sept 25	Review offers received from Dealership Network; attend calls with Dealership Network; send vehicle registrations to Dealership Network; prepare insurance change form; review location status of lease documents; update sales and dealer trackers; reconcile funds received; and participate in various correspondence and internal discussions re Management Property and related matters.	8.7
Sept 26	Review offers received from Dealership Network; and review and update lien tracker.	0.5
Sept 29	Prepare wires; review offers received from Dealership Network; attend calls with Dealership Network; update sales and dealer trackers; update lease tracker; track, prepare and send invoices and other closing documents to Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	8.7
Sept 30	Review and track POAs received; attend calls with Dealership Network; update sales and dealer trackers; review offers received from Dealership Network; prepare package for Century to review selling prices and review same; review and compile US POAs for units going to auction; track; and participate in various correspondence and internal discussions re Management Property and related matters.	9.4
Oct 1	Track, prepare and send invoices and other closing documents to Dealership Network and counsel; update sales and dealer trackers; review and track POAs received; attend calls with Dealership Network; review offers received from Dealership Network; prepare package for Century to review selling prices and review same; and participate in various correspondence and internal discussions re Management Property and related matters.	8.3
Oct 2	Track, prepare and send closing documents to Dealership Network; attend call with IFT re reporting; review and update lien tracker; attend calls with Dealership Network; update sales, dealer and lease trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	9.0
Oct 3	Reconcile funds received; attend calls with Dealership Network; update sales, dealer and lease trackers; track, prepare and send closing documents to Dealership Network and counsel re sales; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 6	Track, prepare and send invoices and other closing documents to Dealership Network and counsel; review status of missing title documents; review and track non sales related invoices; attend calls with Dealership Network; prepare package for Century to review selling prices and review same; update sales, dealer and lease trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Oct 7	Track, prepare and send invoices and other closing documents to Dealership Network and counsel; update sales and dealer trackers; review status of missing title documents; locate and prepare vehicle title documents re units to be sold at auction; review and track non sales related invoices; attend calls with Dealership Network; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Oct 8	Track, and prepare invoices and other closing documents to Dealership Network and counsel; review offers received from Dealership Network; update sales and dealer trackers; review status of missing title documents; review list of vehicle title documents shipped to auction; prepare package for Century to review selling prices and review same; and participate in various correspondence and internal discussions re Management Property and related matters.	8.6
Oct 9	Prepare wires; attend calls with Dealership Network; review and track non sales related invoices; attend call with repair shops re RSLA liens; prepare package for Century to review selling prices and review same; update invoice trackers; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	9.2
Oct 10	Prepare wires; attend calls with Dealership Network; review offers received from Dealership Network; review status of title documents; review Manager's Second Report; update title, lease, invoice and dealer trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	8.9
Oct 11	Review status of title documents; update title trackers; and review Manager's Second Report.	2.8
Oct 12	Review status of title documents; review and update lease trackers; review Manager's Second Report; and participate in various correspondence and internal discussions re Management Property and related matters.	8.4
Oct 13	Review status of title documents; review status of abandoned units; review and update lease trackers; and review Manager's Second Report.	2.1



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 14	Review status of title documents and update title trackers; review and update lease trackers; attend call with ICBC re registration documents; review list of units repossessed; review and track provincial registration searches; attend calls with Dealership Network; review Manager's Second Report; review notice to be sent to lessees; and participate in various correspondence and internal discussions re Management Property and related matters.	10.6
Oct 15	Review status of title documents and update title trackers; reconcile funds received; prepare fee affidavit template; review notice to be sent to lessees; review Manager's Second Report; update sales and dealer trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	9.5
Oct 16	Prepare fee affidavit template; update lease, sales and dealer trackers; track, prepare closing documents for the Dealership Network and counsel; attend call with IFT re reporting; attend calls with Dealership Network; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	6.4
Oct 17	Update sales and dealer trackers; and prepare sales and tax reporting.	3.5
TOTAL – B. Wei		192.0 hrs.

<u>A. Liu</u>	<u>Hrs.</u>	
Sept 18	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.9
Sept 19	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	2.0
Sept 22	Update shipment tracking information for titles shipped; resolve return to sender issues.	1.4
Sept 25	Scan September lease hard copies and update lease data into summary file.	4.7
Sept 26	Scan September lease hard copies and update lease data into summary file.	1.0
Sept 29	Scan September lease hard copies and update lease data into summary file.	8.0
Oct 1	Scan POA documents; update lease data in the summary file.	1.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – September 14 to October 18, 2025

Oct 6	Prepare exhibits and schedules for POA documents; locate and prepare vehicle title documents for units to be sold at auction.	4.4
Oct 7	Locate and prepare vehicle title documents for units to be sold at auction.	2.7
Oct 8	Locate and prepare vehicle title documents for units to be sold at auction.	1.5
Oct 9	Scan September lease hard copies.	1.7
Oct 16	Locate and prepare vehicle title documents for units to be sold at auction.	1.7
TOTAL – A. Liu		32.9 hrs.

A. Singels-Ludvik

Hrs.

Sept 17	Review bank activity and update the Schedule of Receipts and Disbursements (“R&D Schedule”) for incoming receipts; emails regarding same; update bank reconciliation.	0.5
Sept 18	Review payment requests and related invoices, update the R&D Schedule in respect of same and prepare wire transfers as applicable.	1.0
Sept 26	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; update bank reconciliation; review payment requests and related invoices, update the R&D Schedule in respect of same and prepare wire transfers as applicable.	1.2
Sept 30	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; update bank reconciliation.	0.5
Oct 1	Review payment request and related invoice, update the R&D Schedule in respect of same and prepare wire transfer form as applicable; follow-up call with RBC regarding wire confirmation; review bank activity and update R&D Schedule.	0.6
TOTAL – A. Singels-Ludvik		3.8 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

November 28, 2025

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #21 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the four-week period October 19 to November 15, 2025.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
D. McIntosh, Managing Director	17.0	\$1,295	\$22,015.00
E. Allin, Senior Director	42.8	\$900	38,520.00
H. Tanwar, Senior Director	1.7	\$900	1,530.00
E. Mann, Director	96.7	\$710	68,657.00
K. Park, Director	3.0	\$660	1,980.00
A. Goel, Senior Associate	16.1	\$530	8,533.00
J. Doddrell, Associate	143.7	\$500	71,850.00
B. Wei, Analyst	127.2	\$385	48,972.00
M. Graff, Analyst	2.0	\$375	750.00
A. Liu, Analyst	23.9	\$375	8,962.50
A. Singels-Ludvik, Manager	2.7	\$365	985.50
	476.8		\$272,755.00
Add: Out of pocket expenses – Carfax reports, bankruptcy search, travel costs and courier charges			7,843.63
			\$280,598.63
Add: HST @ 13%			36,477.82
TOTAL INVOICE			\$317,076.45

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #21 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

<u>D. McIntosh</u>		<u>Hrs.</u>
Oct 22	Review/draft Second Report of the Collateral Manager; call with RBC re same and other Collateral Manager matters; review R&D/Distribution report and provision of comments thereon; review various correspondence.	5.1
Oct 23	Review/internal discussions re comments of counsel re draft Second Report of the Collateral Manager; review/approve various wire transfer disbursements.	1.2
Oct 24	Review updated Second Report; internal discussions re same.	1.7
Oct 29	Review/approve various wire transfer payments; internal discussions re various Collateral Manager matters.	0.8
Oct 30	Review draft Court materials.	0.7
Nov 7	Review updated draft Court materials.	1.0
Nov 9	Review/provision of comments re draft Second Report of the Collateral Manager.	1.0
Nov 10	Review of iterations of draft Second Report of the Collateral Manager and provision of comments re same; internal discussions re same; call with Cassels re same; review of draft Notice of Motion and provision of comments re same; discussions with Cassels re draft Second Report; review/swearing of fee affidavit; call with Fasken.	5.2
Nov 13	Review/approve wire transfer disbursements.	0.3
TOTAL – D. McIntosh		17.0 hrs.

<u>E. Allin</u>		<u>Hrs.</u>
Oct 20	Attend to lease related matters; review summary of funds held by the Monitor; and participate in various correspondence re Management Property and related matters.	1.0
Oct 21	Attend to lease related matters; draft response re units with NCI; and participate in various correspondence re Management Property and related matters.	3.0
Oct 22	Update Second Manager's Report for comments; review R&D and sales reporting; review tax reporting; attend to lease related matters; and participate in various correspondence re Management Property and related matters.	2.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Oct 23	Review Cassel’s comments on Second Manager’s Report; review fee affidavit; attend call with IFT; review payments to be made; attend to lease related matters; and participate in various correspondence re Management Property and related matters.	3.7
Oct 24	Discuss tax related matters; attend to lease related matters; review status of remaining units by dealer; and participate various correspondence re Management Property and related matters.	1.9
Oct 27	Update draft of Second Manager’s Report; attend to vehicle monetization matters; and participate in various correspondence re Management Property and related matters.	1.5
Oct 28	Review Notice of Motion and draft Order; attend to lease related matters; and review various correspondence re Management Property and related matters.	1.0
Oct 29	Review lease reporting and all reconciling items; review summary of funds held by the Monitor; attend to various lease related matters, including the review of release documents; and participate in various correspondence re Management Property and related matters.	2.8
Oct 30	Review revised Notice of Motion and revisions to same; attend call with IFT, review TBK lease reporting; review communication re WCB liens and participate in various correspondence re Management Property and related matters.	1.6
Oct 31	Attend to various lease related matters, attend call with Cassels re various file matters, and participate in various correspondence re Management Property and related matters.	0.8
Nov 3	Review TBK lease reporting; review communication re WCB liens; attend call with Cassels re I-Way leases; and participate in various correspondence and internal discussions re Management Property and related matters.	1.3
Nov 4	Review sales update and status of remaining units; attend to issues re I-Way leases; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Nov 5	Participate in internal discussions re Management Property and related matters.	1.0
Nov 6	Attend call with Dealership Network; attend call with IFT; review summary of current status and next steps re Management Property; review invoices related to I-Way leases; and participate in internal discussions re Management Property and related matters.	2.8



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 7	Attend call with Dealership Network; review bulk deal; review and discuss invoices related to I-Way leases; and participate in internal discussions re Management Property and related matters.	1.5
Nov 10	Final review of Second Manager’s Report and supporting materials and attend calls with Cassels re same; and participate in internal discussions re Management Property and related matters.	5.8
Nov 11	Participate in various communication with Detroit Connect re GPS; review funding contribution; and participate in internal discussions re Management Property and related matters.	1.5
Nov 12	Review updated lease reporting and related presentation; attend call with the Agent re various file matters; review live deals with Dealership Network; attend to various issues related to I-Way; attend to various lease related matters; participate in internal discussions re Management Property and related matters.	3.8
Nov 13	Attend call with IFT; review payments to be made; review revised bulk offer from Dealership Network; and participate in internal discussions re Management Property and related matters.	1.5
Nov 14	Review alternate monetization strategy for remaining vehicles; review VK Law responding motion and participate in discussions with respect to same; and participate in internal discussions re Management Property and related matters.	1.4
TOTAL – E. Allin		42.8 hrs.
 <u>H. Tanwar</u>		<u>Hrs.</u>
Oct 27	Discussions re tax paid; review information; research on S.232; call with NACR; review sales tax returns.	1.7
TOTAL – H. Tanwar		1.7 hrs.
 <u>E. Mann</u>		<u>Hrs.</u>
Oct 20	Attend to vehicle monetization matters; attend to lease matters; discussions re title matters; review proposed settlement with lessee; review lien discharge letter; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Oct 21	Attend to vehicle monetization matters; attend to lease matters; review inquiry from Bennington; review NCI listing; attend to banking matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Oct 22	Attend to vehicle monetization matters; attend to lease matters, including discussions with IFT; review disbursements; review proposed lien discharges; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Oct 23	Attend to vehicle monetization matters; attend to lease matters; review listing of sold Ritchie Brothers vehicles; correspondence re Missing VIN; review correspondence with RBC Bilat; update Manager's Second Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.5
Oct 24	Attend to vehicle monetization matters; attend to lease matters, update Manager's Second Report; review updates to Schedule D; attend to banking matters; review MCV resolution agreement; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Oct 27	Attend to vehicle monetization matters; attend to lease matters, including transition of lease servicing; continue drafting Manager's Second Report; follow-up with the Monitor regarding outstanding requests; correspondence with Blakes regarding updates to Schedule B; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.8
Oct 28	Attend to vehicle monetization matters, including review of offers; attend to lease matters; correspondence regarding settlement with lessee; review IFT cash reconciliation; review disbursements; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.5
Oct 29	Attend to vehicle monetization matters, including review of offers; attend to lease matters; review of power of attorney form; attend to banking matters; prepare documents in respect of a settlement with lessee; correspondence with the Monitor re Missing VINs; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Oct 30	Attend to vehicle monetization matters; attend to lease matters, including attending meeting with IFT; correspondence regarding settlement with lessee; discussions regarding potential litigation; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.5
Oct 31	Attend to vehicle monetization matters; attend to lease matters; review documentation in respect of non-paying leases; review correspondence re I-Way Leases; review undertaking re WCB liens; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Nov 3	Attend to vehicle monetization matters; attend to lease matters; review documentation in respect of non-paying leases; review correspondence re I-Way Leases; discussions with IFT regarding lease repossessions; attend call with BDO regarding GPS matters; attend to title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.7
Nov 4	Attend to vehicle monetization matters; attend to lease matters; review invoices re I-Way Leases; update Manager's Second Report; attend calls with repair shops; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Nov 5	Attend to vehicle monetization matters; attend to lease matters; review invoice summary re I-Way Leases; review documents re non-paying lease; review correspondence re WBC lien; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.5
Nov 6	Attend to vehicle monetization matters; attend to lease matters; attend calls re I-Way Leases; correspondence re lessee settlement; update Manager's Second Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Nov 7	Attend to vehicle monetization matters; attend to lease matters; review RBC Bilat summary; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.0
Nov 10	Attend to vehicle monetization matters; attend to lease matters; finalize Manager's Second Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.7



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 11	Attend to vehicle monetization matters; attend to lease matters; correspondence with IFT regarding I-Way Leases; review tax reporting; review lease reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.5
Nov 12	Attend to vehicle monetization matters, including review of potential bulk offer; attend to lease matters; correspondence with Monitor regarding missing VIN; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Nov 13	Attend to vehicle monetization matters, including review of potential bulk offer; attend to lease matters; review MTO search results; correspondence with Ritchie Bros; review correspondence re vehicle surrender; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.5
Nov 14	Attend to vehicle monetization matters; attend to lease matters; review MTO search results; attend call with Ritchie Bros; review correspondence re vehicle surrender; correspondence with RBC Bilat re lease reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.0
TOTAL – E. Mann		96.7 hrs.
 <u>K. Park</u>		 <u>Hrs.</u>
Oct 22	GST/HST returns; discuss with A. Goel on agent issue.	0.3
Oct 23	Call with A. Goel re calculation of taxes paid and discuss next steps.	0.7
Oct 24	Calls to discuss taxes paid; review of GST/HST returns for three entities; leave comments to A. Goel to address.	2.0
TOTAL – K. Park		3.0 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

<u>A. Goel</u>		<u>Hrs.</u>
Oct 22	Internal discussions regarding data for Canadian sales tax (GST/HST/QST/PST) for Pride Truck Sales Ltd., Tpine Leasing Capital Corp. and TPine Truck Rental Inc.; review sales tax data shared for the three entities and various discussions with A&M Restructuring team and K. Park to discuss observations; preparation of detailed returns for the three entities and documentation of observations/comments for each entity.	5.5
Oct 23	Preparation of detailed returns for the three entities and documentation of observations/comments for each entity; research regarding Canadian sales tax observations and sales tax data for Tpine Leasing Capital Corp.	5.0
Oct 24	Prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	2.0
Oct 27	Prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	2.0
Oct 28	Prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments; file GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team.	1.6
TOTAL – A. Goel		16.1 hrs.

<u>J. Doddrell</u>		<u>Hrs.</u>
Oct 20	Review US tax workpapers for submission; review of monthly sales reporting; reconcile account receipts and disbursements; attend call with IFT re disposition of assets and how this is reflected in monthly reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Oct 21	Review Canadian tax reporting workpapers; review of units held at NCI to be sold by the Monitor; review of offers received by the Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Oct 22	Review of invoices due to the Dealership Network; reconcile account receipts and disbursements and prepare distributions to lenders; review Canadian tax reporting workpapers and participate in various correspondence and internal discussions re Management Property and related matters.	7.4



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Oct 23	Attend calls with the Dealership Network re current deals and plans to dispose of the remaining units; attend call with IFT to discuss various portfolio queries; various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Oct 24	Attend calls with the Dealership Network re current deals and plans to dispose of the remaining units; review of sale closing documentation; attend call with tax team re submission of monthly return; and participate in various correspondence and internal discussions re Management Property and related matters.	6.7
Oct 27	Review of funds being held by the Monitor; reconciliation of IFT bank accounts and amounts received to date; and participate in various correspondence and internal discussions re Management Property and related matters.	8.5
Oct 28	Review of funds being held by the Monitor; reconciliation of IFT bank accounts and amounts received to date; review of invoices due to the Dealership Network; review of final Canadian monthly return files; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Oct 29	Attend call with the Monitor re lease payments held; attend call with the Dealership Network re status of live deals; attend to various lease related matters; review of sales closing documentation; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Oct 30	Attend calls with the Dealership Network to discuss status of sales and live offers; review of draft sales invoices; review of sales closing documentation; attend call with IFT to discuss various lease portfolio matters; attend call with the WCB re lien on unit; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9
Oct 31	Review of offers received by the Dealership Network; review of outstanding draft sales invoices; review of sales for each of the Dealership Network; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Nov 3	Attend calls with the Dealership Network to discuss status of sales and plan for the remaining units; review of draft sales invoices; attend call counsel re I-Way transport; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 4	Attend calls with the Dealership Network to discuss status of sales and plan for the remaining units; review invoices provided by repair shops re I-Way units being stored at same; review of IFT monthly invoice; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Nov 5	Attend calls with repair shops re I-Way units being held and associated invoices; review of sales closing documentation; review of units on lease with GPS access; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Nov 6	Attend call with IFT re reporting and other portfolio related queries; attend to various lease related matters; review of offers received by the Dealership Network; review of sales closing documentation; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Nov 7	Attend calls with the Dealership Network re status of sales and live offers and plan for the remaining units; review of draft sales invoices and closing documentation; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.7
Nov 10	Attend site visits to repair shops to validate existence of I-Way transport units.	8.0
Nov 11	Draft combined Monitor lease reporting; review of units not turned over to the Manager; attend call with the Dealership Network to discuss possible bulk offer; review of sales closing documentation; attend to various lease related matters; and internal discussions re Management Property and related matters.	7.3
Nov 12	Attend calls with the Dealership Network re status of current sales; review of draft sales invoices; draft agenda for call with IFT; attend to various lease related matters; update Manager's Second Report; review of lease portfolio performance; update lease portfolio tracker;	7.1
Nov 13	Attend call with IFT to discuss reporting and other portfolio related queries; review draft sales invoices and closing documentation; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 14	Attend calls with the Dealership Network re status of sales and live offers; review of bulk offer for approval; review of draft sales invoices and closing documentation; attend to various lease related matters and participate in various correspondence and internal discussions re Management Property and related matters.	6.7
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TOTAL – J. Doddrell	143.7 hrs.
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<u>B. Wei</u>	<u>Hrs.</u>
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Oct 19	Prepare sales and tax reporting; review and track non sales related invoices; and update invoice trackers.	1.3
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Oct 23	Attend calls with Dealership Network re sales; review offers received from Dealership Network; prepare wires; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; attend call with IFT re lease reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	6.6
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Oct 24	Attend calls with Dealership Network re sales; review offers received from Dealership Network; prepare wires; track and review status of lien discharges; review and track non-sales related invoices; review status of title documents re lease buyouts; prepare POA re lease buyout; and participate in various correspondence and internal discussions re Management Property and related matters.	6.3
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Oct 27	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; prepare package for Century to review selling prices and review same; track and deposit cheques received; update sales and dealer trackers; review offers received from Dealership Network; prepare insurance change form; and participate in various correspondence and internal discussions re Management Property and related matters.	6.6
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Oct 28	Prepare wires; review and track non sales related invoices; update September sales reporting for units sold at auction; review repossession reporting; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; update title ownership trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Oct 29	Prepare and remit cheques re taxes; review and track repair invoices received from Dealership Network; prepare and compile POAs re seized units; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
Oct 30	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; attend calls with Dealership Network re sales; review offers received from Dealership Network; prepare LOAs re seized units; attend call with IFT re lease reporting; review wire forms; and participate in various correspondence and internal discussions re Management Property and related matters.	9.3
Oct 31	Review status of offers and follow-up with Dealership Network for same; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review and track non sales related invoices; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Nov 3	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review offers received from Dealership Network; track and deposit cheque received; review repossession reporting; prepare package for Century to review selling prices and review same; review insurance invoice and remaining units on policy; and participate in various correspondence and internal discussions re Management Property and related matters.	8.2
Nov 4	Review and track non sales related invoices; update lease trackers; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review offers received from Dealership Network; attend calls with Dealership Network re sales; track and deposit cheque received; review status of title documents shipped re lease buyouts and repossession; and participate in various correspondence and internal discussions re Management Property and related matters.	8.3
Nov 5	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review offers received from Dealership Network; attend calls with Dealership Network re sales; review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	7.7



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 6	Review and track repair invoices received from Dealership Network; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review offers received from Dealership Network; attend call with IFT re reporting; attend calls with Dealership Network re sales; update sales, dealer, lease and invoice trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Nov 7	Review status of unsold units and prepare summary; attend calls with Dealership Network re sales; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	5.5
Nov 10	Review figures referenced in the Manager's second report; review and track non sales related invoices; review and prepare appendices referenced in the Manager's second report; attend calls with Dealership Network re sales; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	10.6
Nov 11	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; attend calls with Dealership Network re sales; review status of unsold units and prepare summary for next steps; prepare package for Century to review selling prices and review same; review offers received from Dealership Network; review and track lien discharges; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Nov 12	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review and track repair invoices received from Dealership Network; review status of offers and follow-up with Dealership Network for same; attend calls with Dealership Network re sales; review offers received from Dealership Network; review status of title documents shipped re lease buyouts; and participate in various correspondence and internal discussions re Management Property and related matters.	7.7
Nov 13	Update lease tracker; locate and prepare vehicle title documents re units to be sold at auction; attend call with IFT re reporting; prepare wires; review status of offers and follow-up with Dealership Network for same; track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 14	Track non sales related invoices; review status of unsold units and update summary for next steps; review status of title documents to be shipped to auctioneers; prepare summary of unsold units in inventory that may go to auction; attend calls with Dealership Network re sales; review repossession report; prepare and compile POAs re seized units; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
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TOTAL – B. Wei	127.2 hrs.
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<u>M. Graff</u>	<u>Hrs.</u>
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Oct 21	Perform Bankruptcy and Insolvency Records searches using the GoC database; analyze and record results with respect to same.	2.0
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TOTAL – M. Graff	2.0 hrs.
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<u>A. Liu</u>	<u>Hrs.</u>
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Oct 20	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; Review lease softcopies and reconcile vehicle title documents with their respective lease IDs.	4.9
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Oct 27	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.8
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Oct 29	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	0.6
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Oct 30	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	0.2
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Nov 4	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	0.9
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Nov 5	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	5.6
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Nov 6	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.7
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Nov 10	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; Scan shipment received of vehicle title documents and update data into tracker file.	5.3
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – October 19 to November 15, 2025

Nov 12	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	0.6
Nov 13	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	2.3
TOTAL – A. Liu		23.9 hrs

A. Singels-Ludvik

Hrs.

Oct 30	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule.	0.8
Nov 3	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; update bank reconciliation.	0.3
Nov 7	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; update bank reconciliation.	0.2
Nov 13	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule.	1.4
TOTAL – A. Singels-Ludvik		2.7 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

December 29, 2025

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #22 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the four-week period November 16 to December 13, 2025.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
D. McIntosh, Managing Director	15.2	\$1,295	\$19,684.00
E. Allin, Senior Director	45.6	\$900	41,040.00
H. Tanwar, Senior Director	0.8	\$900	720.00
E. Mann, Director	69.4	\$710	49,274.00
K. Park, Director	2.0	\$660	1,320.00
A. Goel, Senior Associate	10.3	\$530	5,459.00
J. Doddrell, Associate	132.6	\$500	66,300.00
B. Wei, Analyst	117.0	\$385	45,045.00
A. Liu, Analyst	21.2	\$375	7,950.00
A. Singels-Ludvik, Manager	2.9	\$365	1,058.50
	417.0		\$237,850.50
Add: Out of pocket expenses – Carfax reports, travel costs and courier charges			2,438.55
			\$240,289.05
Add: HST @ 13%			31,237.58
TOTAL INVOICE			\$271,526.63

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #22 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

<u>D. McIntosh</u>		<u>Hrs.</u>
Nov 17	Review aide memoire submitted by the Monitor and internal discussions re same; review draft factum prepared by Cassels; review various correspondence.	1.6
Nov 18	Review various Court filings/correspondence.	0.8
Nov 19	Review changes to draft order; review various correspondence.	0.5
Nov 20	Preparation and attendance at Court hearing; review draft updated order; calls with Cassels re same; internal discussions re same; call with Fasken re same; draft correspondence to Cassels.	4.7
Nov 21	Review draft distribution report; correspondence re same.	0.6
Nov 24	Various discussions with RBC re leases and other matters; internal discussions re same.	2.3
Nov 26	Preparation and attendance at a call with Cassels re potential omnibus default judgement claims process.	0.8
Nov 28	Additional call re litigation claims process; review/approve wire transfer disbursements.	0.9
Dec 1	Review/execute MCV agreement.	0.5
Dec 2	Internal discussions re various matters.	0.7
Dec 8	Review correspondence re potential omnibus judgement motion re litigation claims.	0.8
Dec 10	Preparation and attendance at a call re potential omnibus judgement motion with Cassels, Fasken and RBC.	0.7
Dec 11	Review and approval of wire transfer disbursements.	0.3
TOTAL – D. McIntosh		15.2 hrs.

<u>E. Allin</u>		<u>Hrs.</u>
Nov 17	Attend to lease related matters; review sales update; attend call with IFT; attend call with Cassels re upcoming motion; review Factum; and participate in internal discussions re Management Property and related matters.	3.2



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Nov 18	Attend to lease related matters; review amended Factum; attend call with the Agent re lease settlements; attend call with Cassels re I-Way; and participate in internal discussions re Management Property and related matters.	2.4
Nov 19	Review RBA agreement; attend to I-Way turnover issues; attend call with Cassels re various file matters and upcoming motion; and participate in internal discussions re Management Property and related matters.	2.6
Nov 20	Preparation for Court; review final amendments to draft orders; attend Court hearing; attend to issues with I-Way units; attend call with Dealership Network; review counsels' comments on RBA agreement; and participate in internal discussions re Management Property and related matters.	2.5
Nov 21	Attend call with the Agent re lease portfolio; review R&D and sales update; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	1.6
Nov 24	Attend call with the Agent re various file matters; attend to various lease related issues; review sales updates; and participate in internal discussions re Management Property and related matters.	2.0
Nov 25	Attend call with Dealership Network re disposal of final units; attend call with RBA re agreement and next steps; address I-Way units; review correspondence re units with Multi Truck Sales; and participate in internal discussions re Management Property and related matters.	2.5
Nov 26	Attend call with Cassels re various file matters including potential omnibus default judgement claims process; review changes to RBA agreement; review list of units to be transitioned to RBA; review MTO searches; review status of I-Way units; and participate in internal discussions re Management Property and related matters.	3.2
Nov 27	Attend call with Cassels re various file matters; review invoices and payments to be made; attend call with IFT; review titles to go to RBA; review title status of remaining units; and participate in internal discussions re Management Property and related matters.	2.8
Nov 28	Finalize logistics with RBA and the Dealership Network; review October lease reporting; attend call with Cassels re various file matters; and participate in internal discussions re Management Property and related matters.	2.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 1	Attend call with RBA re turnover logistics; attend call with the Dealership Network; discuss issues with I-way units; attend call with Cassels re various file matters; attend call with the Agent re various file matters; attend to various lease related matters and participate in internal discussions re Management Property and related matters.	3.5
Dec 2	Review RBC Securitization draft materials, attend to lease related matters, attend to vehicle transition related matters; and participate in internal discussions re Management Property and related matters.	1.5
Dec 3	Attend call with Cassels re lease defaults and next steps; attend call with the Agent re Multi Truck Sales; attend call with Cassels litigation team re demand letters; attend to various lease related matters; review vehicle pick-up status; and participate in internal discussions re Management Property and related matters.	2.0
Dec 4	Attend call with Cassels and Chapman re U.S. litigation and claims process; review MCV resolution settlement amounts; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	1.7
Dec 5	Review correspondence and participate in internal discussions re Management Property and related matters.	0.5
Dec 8	Attend call with Cassels re various file matters; attend to various lease related matters; and review correspondence and participate in internal discussions re Management Property and related matters.	2.3
Dec 9	Review Lender presentation; attend call with Dealership Network; attend to various vehicle related matters and review correspondence and participate in internal discussions re Management Property and related matters.	1.5
Dec 10	Review updated Lender presentation; attend to various vehicle related matters; attend call with Fasken, Cassels and Agent re potential omnibus judgement claims process; attend call with Chapman and Cassels re same; review tax reporting; review payments to be made; and participate in internal discussions re Management Property and related matters.	2.7
Dec 11	Attend call with Cassels re Canadian litigation; attend call with IFT; review of RBA process; attend to various lease related matters; and review correspondence and participate in internal discussions re Management Property and related matters.	2.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 12	Attend call with Cassels re Canadian litigation; review accelerated payments calculation; attend to various lease related matters; and review correspondence and participate in internal discussions re Management Property and related matters.	2.1
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TOTAL – E. Allin	45.6 hrs.
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<u>H. Tanwar</u>	<u>Hrs.</u>
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Nov 27	Review October 2025 returns.	0.8
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TOTAL – H. Tanwar	0.8 hrs.
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<u>E. Mann</u>	<u>Hrs.</u>
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Nov 17	Attend to vehicle monetization matters; attend to lease matters; discussions re title matters; discussions re lease litigation; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
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Nov 18	Attend to vehicle monetization matters; attend to lease matters; discussions re title matters; discussions regarding I-Way Parties; review lease repayment proposal; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.8
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Nov 19	Attend to vehicle monetization matters; attend to lease matters; discussions re title matters; discussions regarding I-Way Parties; review lease repayment proposal; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.5
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Nov 20	Attend to vehicle monetization matters; attend to lease matters; discussions re title matters; attend at Court; discussions regarding lease enforcement; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
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Nov 21	Attend to vehicle monetization matters; attend to lease matters; discussions re title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Nov 24	Attend to vehicle monetization matters; attend to lease matters; attend to lien discharge matters; review receipts and disbursements; discussions re title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Nov 25	Attend to vehicle monetization matters; attend to lease matters; discussions regarding RBA agreement; correspondence regarding unit at MTS; discussions re title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.0
Nov 26	Attend to vehicle monetization matters; attend to lease matters; correspondence regarding I-Way units; discussions re title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Nov 27	Attend to vehicle monetization matters; attend to lease matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.8
Nov 28	Attend to vehicle monetization matters; attend to lease matters; review lease reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Dec 1	Attend to vehicle monetization matters; attend to lease matters; review lease reporting; discussions regarding Pride staffing; arranging for RBA pick up; discussions regarding litigation; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
Dec 2	Attend to vehicle monetization matters; attend to lease matters; review banking matters; review release regarding asset collection; discussions regarding lessee demand letter; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Dec 3	Attend to vehicle monetization matters; attend to lease matters; review demand letter listing; correspondence with the Monitor; attend to title matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 4	Attend to vehicle monetization matters; attend to lease matters; reconcile MCV balances; review lease reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.8
Dec 5	Attend to vehicle monetization matters; attend to lease matters; reconcile MCV balances; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Dec 8	Attend to vehicle monetization matters; attend to lease matters; attend to transport matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Dec 9	Attend to vehicle monetization matters; attend to lease matters; attend to transport matters; review repossession report; review lease reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Dec 10	Attend to vehicle monetization matters; attend to lease matters; discussions regarding lease enforcement; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Dec 11	Attend to vehicle monetization matters; attend to lease matters; discussions regarding proposed order regarding lease enforcement matters; review demand letter template; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Dec 12	Attend to vehicle monetization matters; attend to lease matters; review demand letter template; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
TOTAL – E. Mann		69.4 hrs.
 <u>K. Park</u>		 <u>Hrs.</u>
Nov 26	Review three returns for October 2025 including ITC eligibility for November invoices and no invoice yet.	2.0
TOTAL – K. Park		2.0 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

<u>A. Goel</u>		<u>Hrs.</u>
Nov 18	Review sales tax data shared for the three entities.	1.3
Nov 25	Review sales tax data shared for the three entities.	2.0
Nov 26	Preparation of detailed returns for the three entities and documentation of observations/comments for each entity; internal discussions regarding the Canadian sales tax returns, observations, and sales tax data for the three entities; prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	5.0
Nov 27	File GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team; prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	2.0
TOTAL – A. Goel		10.3 hrs.

<u>J. Doddrell</u>		<u>Hrs.</u>
Nov 17	Reconciliation of account receipts and disbursements and preparation of distribution; attend to various lease related matters; attend calls with the Dealership Network in relation to GPS access on leased units; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Nov 18	Review final US tax workpapers; review of draft sales invoices for the Dealership Network; review of sales closing documentation; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Nov 19	Review final US tax workpapers; review of invoices due to the Dealership Network; review of outstanding deals with the Dealership Network; attend call with IFT to discuss manual transition of leases; attend internal call to co-ordinate viewing of I-Way assets in Alberta; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Nov 20	Attend call with the Dealership Network re current deals and plans to dispose of the remaining units; attend call with IFT to discuss various portfolio queries; various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Nov 21	Review of sale closing documentation; review of draft sales invoices for the Dealership Network; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Nov 24	Review of lease reporting received by IFT; reconciliation of IFT bank accounts and amounts received to date; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Nov 25	Attend call with the Dealership Network re current deals and plans to dispose of the remaining units; review of lease reporting received by IFT; reconciliation of IFT bank accounts and amounts received to date; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Nov 26	Attend call with IFT re; financial reporting package; internal review of lease reporting; review of units left with the Dealership Network to be sent to auction; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Nov 27	Attend calls with the Dealership Network to discuss status of sales and active deals; review of draft sales invoices; review of sales closing documentation; attend call with IFT to discuss various lease portfolio matters; review of lease reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9
Nov 28	Review of draft sales invoices; attend to various lease related matters; review of IFT lease reporting and draft summary of same; and participate in various correspondence and internal discussions re Management Property and related matters.	6.7
Dec 1	Attend calls with the Dealership Network to discuss status of sales and plan for the remaining units; attend call with RBA to discuss collection of assets; review of third-party liens on asset sales; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Dec 2	Attend to various lease related matters; draft reporting checklist for IFT; review sales closing documentation; and participate in various correspondence and internal discussions re Management Property and related matters.	6.7



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 3	Attend calls with the Dealership Network re remaining units; review of sales closing documentation; draft question list on reporting for IFT; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Dec 4	Attend to various lease related matters; draft agenda for call with IFT; review of status of remaining units with the Dealership Network; update lease portfolio tracker; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Dec 5	Attend call with IFT to discuss reporting and other portfolio related queries; attend to various lease related matters; prepare supporting data for lease demand letter mail merge; review of financial reporting files received by IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0
Dec 6	Prepare supporting data for lease demand letter mail merge.	1.0
Dec 7	Prepare supporting data for lease demand letter mail merge and run mail merge.	2.0
Dec 8	Attend to various lease related matters; issue draft mail merge of lease demand letters; update of MCV and PCV trackers and summary tables; draft updated Schedule B to the CMO; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Dec 9	Review of draft sales invoices and closing documentation; attend to various lease related matters; review of IFT invoice due; draft US tax reporting workpapers; and participate in various correspondence and internal discussions re Management Property and related matters.	5.8
Dec 10	Attend to various lease related matters; draft agenda for weekly call with IFT; review of assets collected to date by RBA; attend call with the Dealership Network; review of Canadian tax reporting workpapers; and participate in various correspondence and internal discussions re Management Property and related matters.	5.5
Dec 11	Attend call with IFT to discuss reporting and other portfolio related queries; attend to various lease related matters; prepare supporting data for lease demand letter mail merge; review of financial reporting files received by IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 12	Attend calls with the Dealership Network re status of sales for remaining units; attend call with the Dealership Network re obtaining GPS access on leased assets; draft updated list of assets to remove from turnover list; attend to various lease related matters and participate in various correspondence and internal discussions re Management Property and related matters.	5.8
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TOTAL – J. Doddrell	132.6 hrs.
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<u>B. Wei</u>	<u>Hrs.</u>
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Nov 17	Prepare sales and tax reporting; review lease repossession report; update sales, dealer, and lease trackers; review offers received from Dealership Network; prepare package for Century to review selling prices and review same; and participate in various correspondence and internal discussions re Management Property and related matters.	7.7
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Nov 18	Prepare sales and tax reporting; update sales, dealer, and lease trackers; review offers received from Dealership Network; update invoice trackers; review and track non sales related invoices; prepare package for Century to review selling prices and review same; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
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Nov 19	Review status of title documents to be shipped to auctioneers; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; update dealer trackers; review status of unsold units and update summary for next steps; review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
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Nov 20	Review status of title documents and update title trackers; attend call with IFT re reporting; attend calls with Dealership Network re sales and review offers received; review status of unsold units and update summary for next steps; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0
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Nov 21	Review status of liens on sold units; prepare shipping labels; review lease reporting provided by IFT; attend calls with Dealership Network re sales; attend call with insurance provider re remaining units; review sale status of remaining deals; and participate in various correspondence and internal discussions re Management Property and related matters.	4.8
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Nov 24	Prepare wires; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review and revise tax reporting; attend calls with Dealership Network re sales; review lease repossession report; prepare and compile POAs re seized units; review lease reporting provided by IFT; review offers received from Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters.	4.6
Nov 25	Review lease reporting provided by IFT; prepare and compile POAs re seized units; review and reconcile bank account; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Nov 26	Review lease reporting provided by IFT; review and update tax reporting; review and reconcile bank account; track non sales related invoices; prepare list of units going to RBA; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Nov 27	Review lease reporting provided by IFT; review offers received from Dealership Network; review and track non sales related invoices; review lease repossession report; prepare insurance change form; attend call with Nova Scotia registry to request title reprint; prepare list of units going to RBA; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Nov 28	Review and track Carfax reports; review status of title documents and compile titles for units going to RBA; review and track non sales related invoices; review lease repossession report; review estimated sale prices for units going to RBA; and participate in various correspondence and internal discussions re Management Property and related matters.	4.2
Dec 1	Review status of title documents and compile titles for units going to RBA; request title documents from Saskatchewan and Manitoba; review and track non sales related invoices; request and review Alberta vehicle information reports; update sales, dealer, and lease trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
Dec 2	Review status of live deals; review and prepare list of units going to RBA; review offers received from Dealership Network; track non sales related invoices; update sales, dealer, and lease trackers; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 3	Prepare sales reporting; review title status for units on lease; update sales and dealer trackers; track and review title documents received; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	6.1
Dec 4	Prepare sales reporting; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; fill out forms to request GPS locations for units on lease; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	5.2
Dec 5	Attend call with IFT re reporting; review and track units moved to RBA; prepare tax reporting; review and compile details re demand letters for leases in default; and participate in various correspondence and internal discussions re Management Property and related matters.	4.3
Dec 8	Review and compile details re demand letters for leases in default; review and prepare sales and tax reporting; review amount owed for BC PST; review status of unsold units and update summary for next steps; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	5.8
Dec 9	Review status of title documents to be shipped to auctioneers; review and update dealer trackers; review status of unsold units and update summary for next steps; track non sales related invoices; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Dec 10	Prepare wires; track non sales related invoices; review and track status of units to transported to RBA; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	2.1
Dec 11	Review lease documents; prepare wires; determine lease payout amounts; review status of unsold units and attend calls with dealership network re same; track, prepare and send closing documents to Dealership Network and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Dec 12	Track, prepare and send closing documents to Dealership Network and counsel re sales; review lease agreements; determine lease payout amounts; review status of unsold units and attend calls with dealership network re same; and participate in various correspondence and internal discussions re Management Property and related matters.	5.6
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TOTAL – B. Wei **117.0 hrs.**

A. Liu **Hrs.**

Nov 17	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	4.3
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Nov 19	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	3.6
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Nov 24	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	0.9
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Dec 2	Review and revise summary of US litigation claims file.	4.9
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Dec 3	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.9
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Dec 4	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.2
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Dec 8	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.2
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Dec 9	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	3.2
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TOTAL – A. Liu **21.2 hrs.**

A. Singels-Ludvik **Hrs.**

Nov 20	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; update bank reconciliation.	0.5
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Nov 24	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; review payment request and prepare wire transfer form; update bank reconciliation.	0.6
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – November 16 to December 13, 2025

Nov 28 Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule. 0.6

Dec 11 Review payment requests and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; update bank reconciliation. 1.2

TOTAL – A. Singels-Ludvik 2.9 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

February 2, 2026

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #23 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the four-week period December 14, 2025 to January 10, 2026.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
D. McIntosh, Managing Director	9.7	\$1,295	\$12,561.50
G. Karpel, Managing Director	25.5	\$1,075	27,412.50
E. Allin, Senior Director	76.1	\$900	68,490.00
H. Tanwar, Senior Director	0.5	\$900	450.00
E. Mann, Director	121.0	\$710	85,910.00
K. Park, Director	2.0	\$660	1,320.00
A. Goel, Senior Associate	9.2	\$530	4,876.00
J. Doddrell, Associate	78.9	\$500	39,450.00
B. Wei, Analyst	60.6	\$385	23,331.00
A. Liu, Analyst	4.4	\$375	1,650.00
A. Singels-Ludvik, Manager	3.2	\$365	1,168.00
	391.1		\$266,619.00
Add: Out of pocket expenses – courier charges			739.83
			\$267,358.83
Add: HST @ 13%			34,756.65
TOTAL INVOICE			<u>\$302,115.48</u>

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #23 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

<u>D. McIntosh</u>		<u>Hrs.</u>
Dec 18	Review and approve wire transfer disbursements; review distribution report.	0.5
Dec 28	Review and provide comments re Collection Plan Order (“Order”).	1.3
Jan 3	Review and provision of comments re draft Third Report of the Collateral Manager (“Third Report”).	2.0
Jan 4	Preparation and attendance on an internal call re draft Third Report.	2.7
Jan 5	Preparation and attendance on a call with Cassels re draft Third Report.	1.6
Jan 6	Review updated version of the Third Report and Cassels comments.	1.6
TOTAL – D. McIntosh		9.7 hrs.

<u>G. Karpel</u>		<u>Hrs.</u>
Dec 18	Review of draft Order, provide comments re same; attend call with Cassels to discuss draft Order; review and approve payments.	0.7
Dec 23	Call with Cassels to discuss draft claims process and rep counsel matters; review and comment on draft Order and various schedules;	1.6
Dec 24	Call with Cassels to review comments on draft Order.	1.0
Dec 26	Internal call to discuss Court materials and other file matters.	0.4
Dec 27	Review draft instruction letter and comments from Cassels, provide comments re same.	0.5
Dec 29	Call with BDO in their capacity as (“Receiver”) to review claims forms and discuss process for collections; follow-up internal call.	1.0
Dec 30	Correspondence with Cassels re claims officer; review of settlement letter; review draft Third Report and provide comments re same.	3.1
Dec 31	Internal call to review draft Third Report and discuss correspondence from Cassels.	0.5
Jan 2	Review Cassels comments on draft Third Report; review of Notice of Motion and revised draft Order; internal discussions regarding status of materials and other file matters; call with Cassels re claims officer and draft materials.	2.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Jan 3	Review of revised draft Court materials; review of Cassels comments on draft Third Report, provide comments re same; internal correspondence re same.	3.7
Jan 4	Internal call to review draft Third Report and Orders; review of Cassel's draft note to potential rep counsel; review of draft instruction letter and draft notice, provide comments re same.	1.6
Jan 5	Review of various iterations of Court materials; attend call with Cassels re Court materials and outstanding matters.	2.0
Jan 6	Review various iterations of Court materials; review and finalize Third Report.	3.6
Jan 7	Review draft factum, call with Cassels re same; review of Receiver's report; review letter from counsel to certain lessees.	1.3
Jan 8	Review revised draft factum, provide comments re same; internal call discussions re factum and other Court matters; review of draft response letter to counsel to certain lessees.	1.5
Jan 9	Review comments on draft letter to counsel to certain lessees; review of aide memoir filed by counsel to certain lessees re rep counsel motion.	0.5
TOTAL – G. Karpel		25.5 hrs.

E. Allin

Hrs.

Dec 15	Attend to lease related matters; attend call with Cassels re US litigation; review draft Order; review sales update; review receipts and disbursements; and participate in internal discussions re Management Property and related matters.	2.2
Dec 16	Review tax reporting; review updated receipts and disbursements; attend to various lease related matters as it pertains to the demand letters; and participate in internal discussions re Management Property and related matters.	2.1
Dec 17	Update lender presentation re activities of the Collateral Manager; attend to various lease related matters; attend to RSLA issues; review of payments to be made; and participate in internal discussions re Management Property and related matters.	6.1



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Dec 18	Attend call with the Receiver and the Agent re collection plan and draft motion materials; attend call with Cassels re collection plan process and review updated motion materials with respect to same; attend call with IFT; review and update lender presentation; and participate in internal discussions re Management Property and related matters.	5.0
Dec 19	Review sales update; attend to various lease related matters; attend call with Cassels re lease review and automation; draft lender presentation re activities of the Collateral Manager; and participate in internal discussions re Management Property and related matters.	4.7
Dec 22	Review lender presentation re activities of the Collateral Manager; attend to various lease related matters; review lease reporting; review of Dealership Network invoices; and participate in internal discussions re Management Property and related matters.	2.1
Dec 23	Attend call with Cassels re draft Order and related materials; attend to various lease related matters and review motion materials; and participate in internal discussions re Management Property and related matters.	4.5
Dec 24	Attend call with Cassels re draft Order and related motion materials and participate in internal discussions with respect to same.	2.0
Dec 26	Review updated motion materials and participate in various correspondence and internal discussions with respect to same.	1.0
Dec 28	Review updated motion materials and participate in various correspondence and internal discussions with respect to same.	2.5
Dec 29	Review updated motion materials and participate in various correspondence and internal discussions with respect to same; and attend call with the Receiver with respect to Order and related motion materials.	1.5
Dec 30	Review updated motion materials; review draft Third Report; and participate in various correspondence and internal discussions with respect to same.	3.3
Dec 31	Review updated motion materials and attend internal call to review draft Third Report and discuss correspondence from Cassels.	1.5
Jan 2	Review Cassels comments on draft Third Report; review updated motion materials; and participate internal discussions regarding status of materials and other file matters.	1.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Jan 3	Review of updated motion materials and Cassels comments on Third Report; and participate in various correspondence and internal discussions with respect to same.	3.2
Jan 4	Review updated draft Third Report and motion materials; review of Cassel’s draft note to counsel representing certain lessees and provide comments re same; and participate in various correspondence with Cassels with respect to same.	3.2
Jan 5	Review updated motion materials and participate in various correspondence calls with Cassels and internal discussions with respect to same; finalize lease reporting for Third Report; and participate in internal discussions re Management Property and related matters.	10.5
Jan 6	Review updated motion materials and participate in various correspondence, calls with Cassels and internal discussions with respect to same; attend call with the Receiver re changes to the Order; review R&D; and participate in internal discussions re Management Property and related matters.	9.5
Jan 7	Review various drafts of factum and attend call with Cassels to discuss same; review letter from counsel to certain lessees; participate in correspondence with the Monitor re units with NCI; and participate in internal discussions re Management Property and related matters.	3.5
Jan 8	Review revised factum, attend call with IFT; review lease related matters; review RBA status updates and proceeds of sales; and participate in internal discussions re Management Property and related matters.	4.0
Jan 9	Review letter to lessees; review response to letter from counsel to certain lessees; attend call with the Receiver re various matters; review outstanding invoices with Dealership Network; and participate in internal discussions re Management Property and related matters.	2.2
TOTAL – E. Allin		76.1 hrs.
 <u>H. Tanwar</u>		<u>Hrs.</u>
Dec 16	Review November 2025 returns for all 3 Pride entities.	0.5
TOTAL – H. Tanwar		0.5 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

<u>E. Mann</u>	<u>Hrs.</u>
Dec 15	4.5
Attend to lease matters, including lease settlement; review banking matters; correspondence with IFT; discussions with the Receiver regarding upcoming motion; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 16	4.0
Attend to lease matters, including reviewing lease demand letters; review RBC Securitization settlement; correspondence with IFT; discussions with the Receiver regarding upcoming motion; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 17	5.0
Attend to lease matters, including responding to lease demand inquiries; review motion materials of the Freight Companies; review draft motion materials; correspondence with IFT; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 18	5.5
Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; prepare draft Third Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 19	5.0
Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; prepare draft Third Report; review draft motion materials; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 22	6.0
Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review RBA auction results; review draft motion materials; prepare draft Third Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 23	6.0
Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review updates regarding I-Way Vehicles; review draft motion materials; prepare draft Third Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	
Dec 24	3.0
Prepare draft Third Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Dec 26	Review draft motion materials; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
Dec 27	Review draft motion materials.	0.5
Dec 28	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review draft motion materials; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Dec 29	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review draft motion materials; update Third Report; attend call with the Receiver regarding upcoming motion; review tax reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Dec 30	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review draft motion materials; update \ Third Report; attend call with the Receiver regarding upcoming motion; review sales reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	11.0
Dec 31	Review draft motion materials; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Jan 2	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review draft motion materials; update Third Report; correspondence with the Receiver regarding the upcoming motion; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Jan 3	Attend to lease matters, including lease settlement; review banking matters; correspondence with IFT; discussions with the Receiver regarding upcoming motion; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Jan 4	Attend to lease matters, including lease settlement; review banking matters; correspondence with IFT; discussions with the Receiver regarding upcoming motion; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Jan 5	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review draft motion materials; update Third Report; attend call with the I-Way Receiver; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	12.8
Jan 6	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review draft motion materials; finalize Manager’s Third Report; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	14.5
Jan 7	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; attend to vehicle sales matters; review motion materials served in the proceedings; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.0
Jan 8	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review Manager’ Website; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.5
Jan 9	Attend to lease matters, including responding to lease demand inquiries; correspondence with IFT; review motion materials served in the proceedings; review Manager’s Website; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.7
TOTAL – E. Mann		121.0 hrs.
 <u>K. Park</u>		 <u>Hrs.</u>
Dec 16	Review of 3 GST/HST returns and review of sales transactions - credit/debit note rules under ETA.	2.0
TOTAL – K. Park		2.0 hrs.
 <u>A. Goel</u>		 <u>Hrs.</u>
Dec 15	Review sales tax data shared for the three entities and various discussions with A&M Restructuring team to discuss observations; preparation of detailed returns for the three entities and documentation of observations/comments for each entity.	5.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Dec 16	Preparation of detail returns for the three entities and documentation of observations/comments for each entity; internal discussions regarding the Canadian sales tax returns, observations, and sales tax data for the three entities; Prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	2.5
Dec 19	File GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team.	1.2

TOTAL – A. Goel **9.2 hrs.**

J. Doddrell

Hrs.

Dec 15	Reconciliation of account receipts and disbursements and preparation of distribution; attend to various lease related matters; review of third-party liens on sold assets; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Dec 16	Review of distribution to be made to the Syndicate; attend to various lease related matters; review monthly reporting received from IFT; coordinate collection of units from the Dealership Network; and participate in various correspondence and internal discussions re Management Property and related matters	6.9
Dec 17	Review final Canadian tax return workpapers; review monthly reporting received by IFT; review of third-party liens on sold assets; review of sales closing documentation; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Dec 18	Attend call with the Dealership Network re closure of current deals and collection of the remaining units; review of draft sales invoices; attend call with IFT to discuss various portfolio queries; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Dec 19	Attend to various lease related matters; attend call with Cassels re review of lease documentation; review of sales closing documentation; review of final US tax return workpapers; review of monthly reporting received from IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Dec 23	Reconciliation of IFT bank accounts and lease reporting.	1.5
Jan 2	Update sections of draft Third Report, internal discussions re same.	1.5
Jan 3	Update sections of draft Third Report.	0.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Jan 4	Update sections of draft Third Report.	0.5
Jan 5	Attend to various lease related matters; update sections of draft Third Report; and participate in various correspondence and internal discussions re Management Property and related matters.	9.5
Jan 6	Attend to various lease related matters; contact lessees re payment of arrears on their account; update sections of draft Third Report, internal discussions re same; and participate in various correspondence and internal discussions re Management Property and related matters.	9.8
Jan 7	Attend to various lease related matters; contact lessees re payment of arrears on their account; draft agenda for update call with IFT; update ownership tracker for additional documents received; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Jan 8	Attend to various lease related matters; contact lessees re payment of arrears on their account; review of IFT invoice to pay; attend call with IFT to discuss various portfolio queries; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9
Jan 9	Attend to various lease related matters; contact lessees re payment of arrears on their account and attend update call with IFT in relation to same; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
TOTAL – J. Doddrell		78.9 hrs.

B. Wei

Hrs.

Dec 15	Review repossession report and compile documents relating to same; review and track invoices provided by Dealership Network; prepare insurance change form; review and update lien tracker; review status of unsold units and update summary for next steps; review and revise tax reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Dec 16	Review and track status of units picked up by RBA; review insurance change form; reconcile funds received; review and track invoices provided by Dealership Network; attend calls with Dealership Network re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	6.1



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Dec 17	Prepare wires; review and track non sales related invoices; review and determine amounts owed re PST; review and update RSLA lien tracker; update invoice trackers; update sales and dealer trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	5.3
Dec 18	Prepare cheques; track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review and track lien discharges; and participate in various correspondence and internal discussions re Management Property and related matters.	5.4
Dec 19	Track, prepare and send invoices and other closing documents to Dealership Network and counsel re sales; review and track invoices provided by Dealership Network; review status of unsold units and update summary for next steps; review repossession report and update lease tracker for same; and participate in various correspondence and internal discussions re Management Property and related matters.	4.4
Dec 21	Review and track non sales related invoices; and review repossession report and compile documents relating to same.	0.8
Dec 22	Prepare POAs for IFT re seized leases; review units sold by RBA and update tracker for pickups; review and track non sales related invoices and update trackers for same; track, prepare and send closing documents to Dealership Network and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Dec 23	Review lessee payment records; attend call with Dealership Network re remaining units; review and track non sales related invoices and update trackers for same; review and track invoices provided by Dealership Network; review titles status of seized units; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Dec 28	Review and update sales reporting.	1.2
Dec 29	Prepare POAs for IFT re seized leases; review units sold by RBA and update tracker for pickups; review and track non sales related invoices and update trackers for same; track, prepare and send closing documents to Dealership Network and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	3.4



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Dec 30	Track, prepare and send closing documents to Dealership Network and counsel re sales; review and reconcile funds received; update Manager's Report; review status of insurance on remaining units; and participate in various correspondence and internal discussions re Management Property and related matters.	3.9
Jan 8	Review and compile Court documents for Manager's website; review status of title documents to be shipped to lessees; track, prepare and send closing documents to Dealership Network and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	4.1
Jan 9	Review and compile Court documents for manager's website and create tracker for same; review lessee payment records; review status of title documents to be shipped to lessees; review manager's website; track, prepare and send closing documents to Dealership Network, RBA and counsel re sales; and participate in various correspondence and internal discussions re Management Property and related matters.	5.8
TOTAL – B. Wei		60.6 hrs.
 <u>A. Liu</u>		 <u>Hrs.</u>
Dec 18	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	1.5
Jan 5	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	2.9
TOTAL – A. Liu		4.4 hrs.
 <u>A. Singels-Ludvik</u>		 <u>Hrs.</u>
Dec 17	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; review payment requests.	1.0
Dec 18	Review bank activity and update the R&D Schedule for incoming receipt; review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule.	1.8
Jan 6	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same.	0.2



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – December 14, 2025 to January 10, 2026

Jan 9 Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same. 0.2

TOTAL – A. Singels-Ludvik 3.2 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

February 19, 2026

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #24 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the four-week period January 11 to February 7, 2026.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
D. McIntosh, Managing Director	4.1	\$1,350	\$5,535.00
G. Karpel, Managing Director	10.3	\$1,200	12,360.00
E. Allin, Senior Director	38.5	\$925	35,612.50
E. Mann, Director	66.1	\$750	49,575.00
K. Park, Director	0.5	\$680	340.00
A. Goel, Senior Associate	5.3	\$550	2,915.00
J. Doddrell, Associate	137.2	\$525	72,030.00
B. Wei, Analyst	16.6	\$410	6,806.00
A. Liu, Analyst	9.5	\$390	3,705.00
A. Singels-Ludvik, Manager	3.6	\$380	1,368.00
	291.7		\$190,246.50
Add: Out of pocket expenses – courier charges			820.63
			\$191,067.13
Add: HST @ 13%			24,838.73
TOTAL INVOICE			\$215,905.86

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #24 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

<u>D. McIntosh</u>		<u>Hrs.</u>
Jan 11	Review updated Court materials; call with Cassels regarding same.	2.1
Jan 12	Review final version of Court materials.	1.0
Jan 13	Internal discussions regarding Court hearing; review and approve wire transfer payments.	0.8
Jan 27	Review and approve wire transfer payments.	0.2
TOTAL – D. McIntosh		4.1 hrs.

<u>G. Karpel</u>		<u>Hrs.</u>
Jan 11	Review of draft response to aide memoire, provide comments re same; call with Cassels to discuss response to aide memoir.	0.8
Jan 12	Review of revised draft order; review of aide memoire of the Monitor; internal correspondence re website.	0.5
Jan 13	Prepare for and attend at Court hearing; discussions with respect to proposed changes to Order and hearing for rep counsel motion; internal discussions regarding next steps with respect to claims; review and approval of payments.	3.1
Jan 14	Review of Ritchie correspondence re liens, internal discussions re same; review of endorsement.	0.4
Jan 15	Correspondence with Faskens re US process matters.	0.2
Jan 22	Review of R&D summary, provide comments and internal correspondence re same; attend at call with Cassels to discuss US process.	1.1
Jan 23	Review of correspondence from proposed rep counsel, internal correspondence regarding same.	0.3
Jan 27	Review of claims officer engagement letter and provide comments re same.	0.4
Feb 1	Review of draft RSLA claims process order.	0.5
Feb 3	Call with Cassels and potential US counsel regarding process for US leases; review of draft conflicts counsel engagement letter; internal call to discuss various file matters.	2.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Feb 4	Internal discussions to review status of claims package mailing to be sent to defaulting obligors as part of the Collection Plan (the “Collection Plan Package”) and discuss other file matters.	0.6
Feb 6	Review of file matters and internal discussions re same.	0.4
TOTAL – G. Karpel		10.3 hrs.

<u><i>E. Allin</i></u>		<u>Hrs.</u>
Jan 11	Review draft response to counsel representing certain lessees and participate in call with Cassels with respect to same; review of Receiver’s factum; and participate in internal discussions re Management Property and related matters.	1.5
Jan 12	Review of A&M website re Collection Plan; review updated motion materials; review related materials filed with the Court; and participate in internal discussions re Management Property and related matters.	2.5
Jan 13	Attend to miscellaneous lease issues; attend Court hearing; review of payments to be made; and participate in internal discussions re Management Property and related matters.	3.5
Jan 14	Attend call with Cassels re review of lease documents for key terms; review status of all lessee correspondence and tracking of same; and participate in internal discussions re Management Property and related matters.	2.5
Jan 15	Attend to various lease related matters; attend call with IFT; and participate in internal discussions re Management Property and related matters.	2.0
Jan 16	Participate in internal discussions re Management Property and related matters.	0.5
Jan 19	Prepare for and attend call with lender to provide overview of Collateral Manager activities; participate in internal discussions re Management Property and related matters.	3.3
Jan 20	Review R&D; review Claims Officer agreement; attend to various lease related matters; attend call with IFT re lease reporting; attend to matters related to the Collection Plan and the Collection Plan Package; review lease extraction data; and participate in internal discussions re Management Property and related matters.	2.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Jan 21	Review updated R&D and related reporting; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	1.0
Jan 22	Attend call with Cassels re US litigation and other file matters; attend to various matters related to the Collection Plan Package; and participate in internal discussions re Management Property and related matters.	1.7
Jan 23	Participate in internal discussions re Management Property and related matters.	0.5
Jan 26	Participate in internal discussions re Management Property and related matters.	0.7
Jan 27	Review comments on Claims Officer agreement; review draft claims package and provide comments on same; review tax reporting; review payments to be made; attend call with GCS re Canadian collection efforts; and participate in internal discussions re Management Property and related matters.	2.3
Jan 28	Attend to various matters re the Collection Plan Package; and participate in internal discussions re Management Property and related matters.	0.7
Jan 29	Review outstanding invoices with the Dealership Network; attend to various matters related to the Collection Plan Package; and participate in internal discussions re Management Property and related matters.	1.5
Jan 30	Attend call with Cassels re US litigation and other file matters; and participate in internal discussions re Management Property and related matters.	1.5
Feb 2	Attend call with Dealership Network re outstanding invoices; review various documents related to the Collection Plan Package; and participate in internal discussions re Management Property and related matters.	1.7
Feb 3	Attend to various matters related to the Collection Plan Package; attend call with Cassels and US counsel re US litigation; attend call with Cassels, Fasken and the Agent re US litigation among other matters; review conflict counsel engagement letter and participate in internal discussions re Management Property and related matters.	3.7
Feb 4	Review draft RSLA order and attend call with Cassels re same; review of updated Collection Plan Package; and participate in internal discussions re Management Property and related matters.	2.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Feb 5	Attend call with Cassels re various file matters; review RSLA tracker; attend to various matters related to the Collection Plan Package; and participate in internal discussions re Management Property and related matters.	1.7
Feb 6	Review payments to be made; review amended statement of claim; attend to various matters related to the Collection Plan Package; and participate in internal discussions re Management Property and related matters.	1.2
TOTAL – E. Allin		38.5 hrs.

E. Mann

Hrs.

Jan 12	Attend to lease matters, including correspondence with IFT; review Court materials; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Jan 13	Attend to lease matters, including lease settlement discussions; attend at Court; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.5
Jan 14	Attend to lease matters, including responding to lease demand inquiries; review correspondence with the Freight Companies; review website updates; discussions with Ritchie; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.8
Jan 15	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Jan 16	Correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
Jan 19	Attend to lease matters, including responding to lease demand inquiries; attend to banking matters; discussions with IFT; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Jan 20	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; discussion with IFT; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Jan 21	Attend to lease matters, including responding to lease demand inquiries; discussions with the Monitor; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Jan 22	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Jan 23	Attend to lease matters, including responding to lease demand inquiries; review lease data extract; correspondence with IFT; discussions regarding Pride litigation; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Jan 26	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Jan 27	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; review tax reporting; attend to banking matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Jan 28	Attend to lease matters, including responding to lease demand inquiries; review lease reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Jan 29	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0



Pride Group Enterprises et al – 850965A and B
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Jan 30	Attend to lease matters, including responding to lease demand inquiries; review lease settlement; correspondence regarding the Collection Plan Package, including advertisement with Truck News; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Feb 2	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; reviewing US litigation data; attend to banking matters; review lease settlement documents; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.8
Feb 3	Correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
Feb 4	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Feb 5	Attend to lease matters, including responding to lease demand inquiries; prepare US litigation request to Monitor; review settlement form; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Feb 6	Attend to lease matters, including responding to lease demand inquiries; review data for the Collection Plan Package; review lease reporting; attend to banking matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	5.0
TOTAL – E. Mann		66.1 hrs.
 <u>K. Park</u>		<u>Hrs.</u>
Jan 26	Review of GST/HST returns for three Pride entities; internal correspondence re working paper updates.	0.5
TOTAL – K. Park		0.5 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

<u>A. Goel</u>		<u>Hrs.</u>
Jan 21	Preparation of detailed returns for the three Pride entities and documentation of observations/comments for each entity.	3.0
Jan 22	Review sales tax data shared for the three entities and various discussions with A&M Restructuring team to discuss observations.	1.8
Jan 23	File GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team.	0.5
TOTAL – A. Goel		5.3 hrs.

<u>J. Doddrell</u>		<u>Hrs.</u>
Jan 12	Review of lease portfolio monthly reporting files provided by IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	3.2
Jan 13	Review of lease portfolio monthly reporting files provided by IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Jan 14	Draft workpaper for US tax return; attend call with Cassels re issuance of Collection Plan Package; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Jan 15	Attend to various lease related matters; contact lessees re payment of arrears on their account; review queries on US tax return workbook; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Jan 16	Attend to various lease related matters; contact lessees re payment of arrears on their account; attend updated call with IFT to discuss communication with lessees; review of financial reporting provided by IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Jan 19	Review workbook for Canadian monthly tax returns; review of financial reporting provided by IFT and attend call with IFT to discuss same; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
Jan 20	Reconcile account receipts and disbursements and prepare distribution to the lenders; review of financial reporting provided by IFT and attend call with IFT to discuss same; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2



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DETAILED SUMMARY – January 11 to February 7, 2026

Jan 21	Review of repossession report received from IFT; update lease reporting and internal tracker; reconciliation of third-party funds held in trust; attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.6
Jan 22	Reconciliation of bank general ledger files provided by IFT; contact lessees re payment of arrears on their account attend to various lease related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	6.4
Jan 23	Attend to various lease related matters; contact lessees re payment of arrears on their account; review of lease extraction data provided by Cassels; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Jan 26	Attend to various lease related matters; contact lessees re payment of arrears on their account; attend call with IFT re financial reporting queries; draft example Collection Plan Package; and participate in various correspondence and internal discussions re Management Property and related matters.	8.1
Jan 27	Attend to various lease related matters; contact lessees re payment of arrears on their account; draft supporting schedule and review of data for Collection Plan Package; and participate in various correspondence and internal discussions re Management Property and related matters.	8.2
Jan 28	Attend to various lease related matters; contact lessees re payment of arrears on their account; draft and issue monthly sales reporting to the Monitor; review of sold units that were previously MCVs and review of funds held in relation to same; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
Jan 29	Attend to various lease related matters; attend updated call with IFT to discuss various portfolio queries; review of amounts owed to the Dealership Network; attend call with IFT re financial reporting queries; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Jan 30	Attend to various lease related matters; contact lessees re payment of arrears on their account and attend update call with IFT in relation to same; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Feb 2	Attend to various lease related matters; contact lessees re payment of arrears on their account; review of IFT invoice; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Feb 3	Attend to various lease related matters; draft supporting schedule and review of data for the Collection Plan Package; and participate in various correspondence and internal discussions re Management Property and related matters.	8.2
Feb 4	Attend to various lease related matters; draft supporting schedule and review of data for the Collection Plan Package; and participate in various correspondence and internal discussions re Management Property and related matters.	8.1
Feb 5	Attend to various lease related matters; draft supporting schedule and review of data for the Collection Plan Package; and participate in various correspondence and internal discussions re Management Property and related matters.	8.3
Feb 6	Attend to various lease related matters; draft supporting schedule and review of data for the Collection Plan Package; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Feb 7	Attend call with lessee in relation to outstanding balances and collection of units.	1.0
TOTAL – J. Doddrell		137.2 hrs.

B. Wei

Hrs.

Jan 12	Review and compile court documents for manager's website and create tracker for same; review and track status of lien discharges; review and track non sales related invoices and update trackers for same; review and update invoice and lease trackers; and participate in various correspondence and internal discussions re Management Property and related matters.	3.4
Jan 13	Prepare wires and send confirmations of same; review and track non sales related invoices and update trackers for same; review and update sales reporting; review repairs completed by Ritchie and track same; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Jan 14	Review and track non sales related invoices and update trackers for same; prepare sales and tax reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	1.6



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Jan 15	Prepare insurance change form; attend call with IFT re lease reporting; review and track status of lien discharges; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Jan 19	Prepare sales and tax reporting; review and track non sales related invoices and update trackers for same; track, prepare and send closing documents to Dealership Network and counsel re sales; review repairs completed by Ritchie and track same; and participate in various correspondence and internal discussions re Management Property and related matters.	4.1
Jan 20	Review repossession report and compile documents relating to same; and participate in various correspondence and internal discussions re Management Property and related matters.	1.2
Jan 21	Review repossession report and compile documents relating to same; and participate in various correspondence and internal discussions re Management Property and related matters.	1.3
Jan 22	Review repossession report and compile documents relating to same; update master lease tracker; and participate in various correspondence and internal discussions re Management Property and related matters.	0.5
TOTAL – B. Wei		16.6 hrs.

<u>A. Liu</u>		<u>Hrs.</u>
Jan 13	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; and participate in various correspondence and internal discussions re Management Property and related matters.	1.5
Jan 20	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Jan 22	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	0.7
Jan 27	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; and participate in various correspondence and internal discussions re Management Property and related matters.	2.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – January 11 to February 7, 2026

Feb 6	Review and track non sales related invoices and update various trackers for same for record keeping; and participate in various correspondence and internal discussions re Management Property and related matters.	2.4
TOTAL – A. Liu		9.5 hrs.

A. Singels-Ludvik

Hrs.

Jan 13	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same; review payment requests.	1.2
Jan 20	Review bank activity and update the R&D Schedule for incoming receipt; review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule.	0.2
Jan 26	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same.	0.4
Jan 27	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same.	1.5
Feb 2	Review bank activity and update the R&D Schedule for incoming receipts; emails regarding same.	0.3
TOTAL – A. Singels-Ludvik		3.6 hrs.





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

March 12, 2026

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #25 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the four-week period February 8 to March 7, 2026.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
G. Karpel, Managing Director	8.2	\$1,200	\$9,840.00
E. Allin, Senior Director	29.4	\$925	27,195.00
H. Tanwar, Senior Director	1.5	\$925	1,387.50
E. Mann, Director	56.5	\$750	42,375.00
K. Park, Director	0.9	\$680	612.00
A. Goel, Senior Associate	3.1	\$550	1,705.00
J. Doddrell, Associate	138.9	\$525	72,922.50
A. Liu, Analyst	30.1	\$390	11,739.00
A. Singels-Ludvik, Manager	2.7	\$380	1,026.00
	<u>271.3</u>		<u>\$168,802.00</u>
Add: Out of pocket expenses – courier and printing charges for Pride Claims Mailing			10,873.34
			<u>\$179,675.34</u>
Add: HST @ 13%			23,357.79
TOTAL INVOICE			<u>\$203,033.13</u>

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #25 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

<u>G. Karpel</u>		<u>Hrs.</u>
Feb 9	Review and approve disbursements.	0.2
Feb 11	Review of draft notice for publication; review of draft budget from Blank Rome.	0.4
Feb 17	Internal meeting to discuss status of Collection Plan and US litigation matters.	0.5
Feb 18	Review of claims summary list and form of notice, internal discussions and correspondence re same.	0.4
Feb 19	Review of draft settlement letter, provide comments re same; review of revised claim language, internal correspondence re same; review of updates claims summary.	1.0
Feb 20	Review of correspondence with Cassels re updates to claim forms; internal discussions re Collection Plan Packages and settlement offers; internal discussions and updates on mailings.	0.7
Feb 23	Review of proposed disbursements; attend at call with Faskens, A&M, TGF and Pride re US litigation.	0.8
Feb 24	Internal discussions regarding US litigation matters; review of correspondence with Fasken re US litigation; internal discussions re Collection Plan Packages and mailing logistics.	0.5
Feb 26	Internal discussions re file matters and status of Collection Plan Packages; review of disbursements.	0.4
Feb 27	Review of R&D summary, internal discussions re same; review of various correspondence with Cassels re US litigation and responses to Canadian claimants; internal discussions re distributions.	0.9
Mar 2	Internal discussions re distributions and other file matters; review of payments;	0.4
Mar 3	Review of draft Order regarding document disclosure process, internal discussions re same; review correspondence with Cassels re draft order; discussions re mail out and settlements.	0.7
Mar 4	Review of revised draft Order and provide comments re same; review of draft settlement documentation, provide comments re same; internal team meeting to discuss various file matters and updates.	1.0
Mar 5	Internal correspondence re various file matters.	0.3
TOTAL – G. Karpel		8.2 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

<u>E. Allin</u>	<u>Hrs.</u>	
Feb 9	Review updated Collection Plan Packages and source data; and participate in internal discussions re Management Property and related matters.	2.5
Feb 10	Participate in internal discussions re Management Property and related matters.	0.5
Feb 11	Attend call with BDO re the Collection Plan; review draft notices; review costs associated with US litigation; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	2.2
Feb 12	Attend to various matters related to the Collection Plan; review US litigation list; and participate in internal discussions re Management Property and related matters.	1.0
Feb 13	Participate in internal discussions re Management Property and related matters.	0.5
Feb 17	Review updated data underlying Manager's claim; review next steps re US litigation process; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	2.0
Feb 18	Review of final VIN list for Collection Plan; review updated Collection Plan Package materials; review tax reporting and participate in discussions re same; and participate in internal discussions re Management Property and related matters.	1.5
Feb 19	Attend call with Cassels re various file matters; review US litigation plan; attend to various lease related matters; attend to matters related to the Collection Plan Package and related mailing; and participate in internal discussions re Management Property and related matters.	1.7
Feb 20	Review final Collection Plan Package and revisions to same; attend to various lease related matters; review US litigation plan with the Agent; and participate in internal discussions re Management Property and related matters.	2.5
Feb 23	Attend call with Cassels/US counsel, TGF and in-house counsel re litigation file transfer; review payments to be made; attend to various matters related to the Collection Plan; and participate in internal discussions re Management Property and related matters.	1.4



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Feb 24	Review R&D; discuss US litigation and next steps; attend to various matters related to the Collection Plan Packages and logistics; and participate in internal discussions re Management Property and related matters.	2.2
Feb 25	Attend to various matters re the Collection Plan Packages; and participate in internal discussions re Management Property and related matters.	1.3
Feb 26	Review RBC Securitization schedule and related payment; review RBC Bi-lat distribution and supporting schedule; and participate in internal discussions re Management Property and related matters.	1.5
Feb 27	Attend to various matters re the Collection Plan; and participate in internal discussions re Management Property and related matters.	0.7
Mar 2	Review R&D; review payments to be made; and participate in internal discussions re Management Property and related matters.	1.0
Mar 3	Review draft Order re document disclosure process and attend call with Cassels re same; review draft settlement agreements; review Collection Plan status and next steps; review various lease related matters; and participate in internal discussions re Management Property and related matters.	2.1
Mar 4	Review Ritchie settlement documents; review various turns of draft Order re document disclosure process and provide comments on same; discuss comments on draft settlement letters; attend to various lease related matters; and participate in internal discussions re Management Property and related matters.	2.7
Mar 5	Review summary of Ritchie sales to date; and participate in internal discussions re Management Property and related matters.	1.1
Mar 6	Participate in various correspondence with Cassels re various file matters; attend to miscellaneous lease related issues and participate in internal discussions re Management Property and related matters.	1.0
TOTAL – E. Allin		29.4 hrs.

H. Tanwar

Hrs.

Jan 26*	Review Pride entities' returns; review returns for December 2025.	1.0
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Feb 19	Review and approve sales tax returns for January 2025.	0.5
TOTAL – H. Tanwar		1.5 hrs.
<i>*Time not previously billed</i>		

E. Mann

Hrs.

Feb 9	Attend to lease matters, including correspondence with IFT regarding amounts paid to Pride; review Collections Plan Package; discuss translation with BDO; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Feb 10	Attend to lease matters, including lease settlement discussions; review Ritchie settlement files; review Carfax reports; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Feb 11	Attend to lease matters; correspond with Osler regarding liens; review Claims Officer retainer; review Ritchie costs; review private sale; correspondence with Cassels regarding file matters; participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Feb 12	Attend to lease matters; review Ritchie reports; release liens on Bennington MCVs; check Casitron records re Bi-Lat VINs; review private sale; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Feb 13	Attend to lease matters; review Ritchie reports; attend to banking matters; review Collections Plan Package data; Correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Feb 17	Attend to lease matters, review Collections Plan Package and internal update on mailing progress; discussions with BDO regarding claims process; review US litigation updates; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Feb 18	Attend to lease matters, discuss publication notice with BDO; review Collections Plan Packages; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Feb 19	Attend to lease matters, including strategy regarding US litigation; review Cassels updates to claims forms; review mail merge data; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.2
Feb 20	Attend to lease matters; final review of the Collections Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Feb 23	Attend to lease matters, including attending call with TGF and Pride regarding litigation files; attend to banking matters; review Ritchie lien requests; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.8
Feb 24	Attend to lease matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Feb 25	Attend to lease matters, assist with Collection Plan Package mailing; correspondence with counsel to a lessee; attend to lease settlement matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Feb 26	Attend to lease matters, assist with Collection Plan Package mailing; review updates to website; review proposed distribution; attend call with BDO; and participate in various correspondence and internal discussions re Management Property and related matters.	3.2
Feb 27	Attend to lease matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.8
Mar 2	Attend to lease matters, review website updates; prepare responses to lessees regarding the Collections Plan; review lien matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	4.2
Mar 3	Attend to lease matters; review lessee inquiries; attend to litigation files matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Mar 4	Attend to lease matters; review lease settlement forms; review Pride motion materials; correspondence with Agent regarding distribution; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.8
Mar 5	Attend to lease matters, various discussions regarding the Collections Plan Package; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Mar 6	Attend to lease matters, review draft Order regarding litigation files; monitor claims inbox; review lessee inquiries; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
TOTAL – E. Mann		56.5 hrs.
 <u>K. Park</u>		 <u>Hrs.</u>
Feb 19	Pride Truck entities GST/HST returns review for January 2026 period and discussion with A. Goel.	0.8
Feb 20	GST/HST returns; update review comment.	0.1
TOTAL – K. Park		0.9 hrs.
 <u>A. Goel</u>		 <u>Hrs.</u>
Feb 18	Review sales tax data shared for the three entities.	0.5
Feb 19	Prepare detailed returns for the three entities and documentation of observations/comments for each entity.	2.0
Feb 20	Prepare various updates to the returns for the three entities and prepare final excel workbook including associated comments.	0.3
Feb 23	File GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team.	0.3
TOTAL – A. Goel		3.1 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

<u>J. Doddrell</u>	<u>Hrs.</u>
Feb 9 Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s Claim packages; and participate in various correspondence and internal discussions re Management Property and related matters.	6.5
Feb 10 Attend to various lease related matters; contact lessees re payment of arrears on their account and attend call with IFT re same; review of default leases in the USA; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Feb 11 Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s claims package; attend call with Cassels re third-party lien discharges; attend call with IFT re financial reporting queries; and participate in various correspondence and internal discussions re Management Property and related matters.	9.0
Feb 12 Attend to various lease related matters; draft US tax return monthly workpaper; contact lessees re payment of arrears on their account; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
Feb 13 Attend to various lease related matters; contact lessees re payment of arrears on their account and attend call with IFT re same; review US tax return queries; and participate in various correspondence and internal discussions re Management Property and related matters.	6.7
Feb 17 Attend to various lease related matters; contact lessees re payment of arrears on their account; draft Canadian tax return monthly workpaper; attend call with IFT to discuss financial reporting and arrears on accounts; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Feb 18 Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s Claim packages; attend call with IFT re lease terms remaining; and participate in various correspondence and internal discussions re Management Property and related matters.	8.1
Feb 19 Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s Claim packages; review of obligor contact details for Manager’s Claim packages; review of publication notices; review of third-party liens on sold units; and participate in various correspondence and internal discussions re Management Property and related matters	8.7



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Feb 20	Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s Claim packages; draft example claims packages for review; review of bulk offer for repossessed units; and participate in various correspondence and internal discussions re Management Property and related matters	7.5
Feb 23	Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s Claim packages; review of litigation data provided by the Monitor; review of Canadian tax returns; prepare payment of invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	8.3
Feb 24	Attend to various lease related matters; draft supporting schedule and review of data for the Manager’s Claim packages; prepare mail merge for Manager’s Claim and issue same for printing; reconcile account receipts and disbursements and prepare distribution; and participate in various correspondence and internal discussions re Management Property and related matters.	8.7
Feb 25	Attend to various lease related matters; review of printed Manager’s claim packages for mailing; gather title documents for closed leases; review of digital publication of claims notice; and participate in various correspondence and internal discussions re Management Property and related matters.	8.2
Feb 26	Attend to various lease related matters; arrange for mailing of Manager’s Claim packages; draft supporting schedules for distributions re funds held in respect of resolved MCVs; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Mar 2	Attend to various lease related matters; issue Managers’ Claim packages via email; prepare payment of invoices; communication with lessees re responses to Manager’s Claim; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Mar 3	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; and participate in various correspondence and internal discussions re Management Property and related matters.	8.1
Mar 4	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; review of units sold via auction; and participate in various correspondence and internal discussions re Management Property and related matters.	7.7



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Mar 5 Attend to various lease related matters; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; attend call with IFT to discuss various portfolio related matters and to discuss communication with lessees; and participate in various correspondence and internal discussions re Management Property and related matters. 7.2

Mar 6 Attend to various lease related matters; draft settlement agreements for lessees re Manager’s Claim; review of third-party lien discharges; and participate in various correspondence and internal discussions re Management Property and related matters. 6.8

TOTAL – J. Doddrell 138.9 hrs.

A. Liu Hrs.

Feb 9 Review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters. 1.8

Feb 10 Prepare vehicle title documents for units to be sold at auction. 0.3

Feb 11 Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters. 3.8

Feb 12 Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters. 5.1

Feb 13 Review and track non sales related invoices. 0.9

Feb 18 Review and track lien discharge requests. 1.1

Feb 19 Review and track lien discharge requests; review data underlying Manager’s claim packages; and participate in various correspondence and internal discussions re Management Property and related matters. 3.8

Feb 20 Review and track lien discharge requests; prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping. 1.5

Feb 23 Review and track non sales related invoices. 1.3



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Feb 24	Review and track non sales related invoices; prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; review data underlying Manager’s claim packages; and participate in various correspondence and internal discussions re Management Property and related matters.	2.2
Feb 25	Review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	1.4
Feb 26	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; review and track non sales related invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	2.3
Mar 2	Prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping; correspond with IFT to locate missing titles; and participate in various correspondence and internal discussions re Management Property and related matters.	2.1
Mar 3	Locate vehicle title documents for units to be sold at auction; correspond with IFT to locate missing titles.	0.4
Mar 6	Review and track lien discharge requests; prepare and mail vehicle title documents for units to be sold at auction and scan same for record keeping.	2.1
TOTAL – A. Liu		30.1 hrs.

A. Singels-Ludvik

Hrs.

Feb 9	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule; file wire confirmations.	0.5
Feb 17	Review bank activity and update R&D Schedule; internal discussions regarding same.	0.2
Feb 19	Review bank activity and update R&D Schedule; internal discussions regarding same.	0.2
Feb 23	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; review bank activity and update R&D Schedule.	1.2



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – February 8 to March 7, 2026

Feb 24	Bank reconciliation to date; update R&D; review wire confirmations and emails with RBC regarding same; file wire confirmations.	0.6
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TOTAL – A. Singels-Ludvik		2.7 hrs.
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Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

April 2, 2026

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #26 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the period of March 8 to 31, 2026.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
G. Karpel, Managing Director	7.2	\$1,200	\$8,640.00
E. Allin, Senior Director	15.0	\$925	13,875.00
H. Tanwar, Senior Director	0.7	\$925	647.50
E. Mann, Director	32.8	\$750	24,600.00
K. Park, Director	4.3	\$680	2,924.00
J. Doddrell, Associate	123.9	\$525	65,047.50
A. Liu, Analyst	17.3	\$390	6,747.00
A. Singels-Ludvik, Manager	2.8	\$380	1,064.00
	204.0		\$123,545.00
Add: Out of pocket expenses – courier charges and bankruptcy searches.			1,388.47
			\$124,933.47
Add: HST @ 13%			16,241.35
TOTAL INVOICE			\$141,174.82

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #26 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

<u>G. Karpel</u>		<u>Hrs.</u>
Mar 9	Discussions regarding settlement offers and responses to Collection Plan; internal correspondence re various file matters.	0.5
Mar 10	Review and approval of payments.	0.2
Mar 11	Internal discussions re various file matters.	0.4
Mar 12	Review and provide comments on settlement documents.	0.5
Mar 13	Discussions and revisions to draft settlement documents; review and execute settlement documents; review and approve payments; review of Blank Rome engagement letter, correspondence with Cassels re same; internal discussions regarding file updates.	1.2
Mar 16	Review of Blank Rome data site agreement, provide comments re same; internal discussions regarding settlements.	0.5
Mar 18	Review and execute retainer agreements; meeting to review proposed settlement.	0.7
Mar 19	Review of revised Blank Rome data site agreement, correspondence with Cassels re same; review and execute Blank Rome engagement letter.	0.4
Mar 20	Internal correspondence regarding data retention matters; internal discussions re settlements and claims.	0.6
Mar 23	Internal discussions re various file matters.	0.5
Mar 24	Discussion re potential settlement.	0.3
Mar 25	Review documentation order and provide comments.	0.4
Mar 26	Review and approve proposed payments.	0.3
Mar 30	Internal discussions re various file matters and updates.	0.3
Mar 31	Internal discussions re proposed settlements and Collection Plan.	0.4
TOTAL – G. Karpel		7.2 hrs.

<u>E. Allin</u>		<u>Hrs.</u>
Mar 9	Review various settlement documents re Collection Plan; and participate in internal discussions re Management Property and related matters.	1.1



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

Mar 10	Review and approve proposed payments; attend to various matters re the Collection Plan; and participate in internal discussions re Management Property and related matters.	1.0
Mar 11	Review various potential settlements; review of correspondence from lessees re Collection Plan; and participate in internal discussions re Management Property and related matters.	1.4
Mar 12	Attend call with IFT re lease related matters; review and approve payments; review potential settlements; and participate in internal discussions re Management Property and related matters.	1.6
Mar 23	Participate in internal discussions re status of all Ritchie sales and next steps; review status of all lessee communication re Collection Plan and next steps; review correspondence and participate in discussions re transfer of Canadian litigation files.	1.2
Mar 24	Participate in various discussions re Collection Plan, including potential settlement discussions; attend call with the Agent with respect to same; and participate in internal discussions re Management Property and related matters.	1.0
Mar 25	Review document disclosure order and attend call with Cassels with respect to same; review lien discharge order; attend to various matters re Collection Plan; review payments to be made; and participate in internal discussions re Management Property and related matters.	1.9
Mar 26	Attend call with Cassels re document disclosure order; review various communication from lessees re Collection Plan and participate in internal discussions re same; and participate in internal discussions re Management Property and related matters.	1.0
Mar 27	Review of various settlement agreements; attend call with Cassels with respect to same; and participate in internal discussions re Management Property and related matters.	1.8
Mar 30	Attend to various matters re Collection Plan responses; review lease reporting for the Monitor; attend call with Cassels re various file matters; and participate in internal discussions re Management Property and related matters.	0.9
Mar 31	Review lease reporting for the Monitor; review February lease reporting; and participate in internal discussions re Management Property and related matters.	2.1
TOTAL – E. Allin		15.0 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

<u>H. Tanwar</u>		<u>Hrs.</u>
Mar 18	Discussions re excess ITCs noted in February 2026 returns.	0.2
Mar 24	Review February sales tax returns for 3 entities.	0.5
TOTAL – H. Tanwar		0.7 hrs.

<u>E. Mann</u>		<u>Hrs.</u>
Mar 9	Attend to lease matters; attend at Court and preparations for same; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Mar 10	Attend to lease matters, including lease settlement discussions; attend to banking matters; review disbursements; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Mar 11	Attend to lease matters, including reviewing hotline inquiries; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
Mar 12	Attend to lease matters, including correspondence regarding the Collection Plan; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.5
Mar 16	Attend to lease matters, including correspondence regarding the Collection Plan; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
Mar 17	Attend to lease matters; discussions with IFT; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
Mar 18	Attend to lease matters, including responding to lease demand inquiries; correspondence regarding the Collection Plan; discussion with IFT; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Mar 19	Attend to lease matters, including responding to lease settlement offers; attend call with US counsel; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

Mar 20	Attend to lease matters, review litigation files provided by TGF and discussions on same; correspondence with BDO regarding settlement offers; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.5
Mar 23	Attend to lease matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Mar 24	Attend to lease matters, including settlement offer review; attend call with Agent to discuss settlements and distributions; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Mar 25	Attend to lease matters; attend to banking matters; review various Court materials and discussions on same; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Mar 26	Attend to lease matters, attend call with Cassels regarding Pride document retention and settlements; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Mar 27	Discussions with the Monitor regarding monthly reporting; review dispute notices; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.8
Mar 30	Attend to lease matters, including review of lease reporting; correspondence with the Monitor; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Mar 31	Attend to lease matters, including review of settlement agreements and lease reporting review; attend to banking matters; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5

TOTAL – E. Mann **32.8 hrs.**

K. Park **Hrs.**

Mar 18	Prepare GST/HST returns for Tpine Leasing Capital Corporation, Pride Truck Sales Ltd. and Tpine Truck Rental Inc. and reconcile related workbook.	3.0
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

Mar 19	Finalize GST/HST returns and attend call with A&M restructuring.	1.0
Mar 24	Finalize working papers.	0.3
TOTAL – K. Park		4.3 hrs.

J. Doddrell

Hrs.

Mar 9	Attend to various lease related matters; draft settlement agreements re Collection Plan; review of third-party liens on sold units; and participate in various correspondence and internal discussions re Management Property and related matters.	6.8
Mar 10	Attend to various lease related matters; attend call with Cassels re draft settlement agreements; prepare payments; communicate with lessees re Collection Plan; and participate in various correspondence and internal discussions re Management Property and related matters.	7.6
Mar 11	Attend to various lease related matters; draft US tax return monthly workpaper; communicate with lessees re Collection Plan; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Mar 12	Attend to various lease related matters; communicate with lessees re Collection Plan; attend call with IFT to discuss various portfolio related matters; prepare payments; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Mar 13	Attend to various lease related matters; draft settlement agreements re Collection Plan; review of third-party liens on sold units; and participate in various correspondence and internal discussions re Management Property and related matters.	6.2
Mar 16	Attend to various lease related matters; communicate with lessees re Collection Plan; draft insurance change form for removal of units; update professional fee tracker; review of repossession report; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Mar 17	Attend to various lease related matters; communicate with lessees re Collection Plan; review of auction settlement forms; review of third-party liens on sold units; and participate in various correspondence and internal discussions re Management Property and related matters.	6.7



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

Mar 18	Attend to various lease related matters; communicate with lessees re Collection Plan; attend call with lessee counsel re settlement offer; draft monthly workbook for Canadian tax return; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
Mar 19	Attend to various lease related matters; review settlement offers re Collection Plan; attend call with BDO re settlement agreements; reconcile IFT lease collection bank accounts to reporting; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Mar 20	Attend to various lease related matters; review of settlement offers received from lessees; review of repossession report; review of third-party liens on sold units; and participate in various correspondence and internal discussions re Management Property and related matters.	6.3
Mar 23	Attend to various lease related matters; draft power of attorneys for sold units; review of sold auction units and funds received; attend call with Workers Compensation Board re lien on a sold unit; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Mar 24	Attend to various lease related matters; communicate with lessees re Collection Plan; review of non-cash payments received by IFT; review invoices for payment; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Mar 25	Attend to various lease related matters; communicate with lessees re Collection Plan; attend call with IFT to reconcile certain lessee payments; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9
Mar 26	Attend to various lease related matters; communication with lessees re Collection Plan; review of buyout offers received; review of defaulted US leases; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Mar 27	Attend to various lease related matters; communication with lessees re Collection Plan; update Collection Plan tracker; attend calls with IFT re lessee communications; attend call with Cassels re Notices of Dispute received; and participate in various correspondence and internal discussions re Management Property and related matters.	6.9



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

Mar 30	Attend to various lease related matters; communication with lessees re Collection Plan; review of financial reporting received from IFT; review of lease portfolio recovery estimate; reconcile account receipts and disbursements; and participate in various correspondence and internal discussions re Management Property and related matters.	10.1
Mar 31	Attend to various lease related matters; communication with lessees re Collection Plan; draft settlement agreements for lessees; review of lease portfolio recovery estimate; and participate in various correspondence and internal discussions re Management Property and related matters.	9.1
TOTAL – J. Doddrell		123.9 hrs.

<u><i>A. Liu</i></u>		<u>Hrs.</u>
Mar 9	Prepare vehicle title documents for units to be sold at auction; and participate in various correspondence and internal discussions re Management Property and related matters.	2.4
Mar 10	Attend to administration of vehicle title documents for units to be sold at auction and scan same for record keeping; and correspond with IFT to locate missing titles.	0.7
Mar 12	Attend to administration of vehicle title documents for units to be sold at auction and scan same for record keeping; review shipped titles status; review and track lien discharge requests; and participate in various correspondence and internal discussions re Management Property and related matters.	3.2
Mar 13	Attend to administration of vehicle title documents for units to be sold at auction and scan same for record keeping; review shipped titles status; and participate in various correspondence and internal discussions re Management Property and related matters.	2.4
Mar 18	Prepare vehicle title documents for units to be sold at auction and scan same for record keeping; correspond with IFT to locate missing titles; and review and track non sales related invoices.	3.1
Mar 19	Attend to administration of vehicle title documents for units to be sold at auction and scan same for record keeping; review shipped titles status; and participate in various correspondence and internal discussions re Management Property and related matters.	2.2
Mar 25	Prepare vehicle title documents for units to be sold at auction and scan same for record keeping; correspond with IFT to locate missing titles; and review and track lien discharge requests.	2.1



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – March 8 to 31, 2026

Mar 26	Attend to administration of vehicle title documents for units to be sold at auction and scan same for record keeping; correspond with IFT to locate missing titles.	1.2
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TOTAL – A. Liu **17.3 hrs.**

A. Singels-Ludvik

Hrs.

Mar 11	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; file wire confirmations.	1.0
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Mar 12	Prepare wire request to transfer funds from the Pride account to the trustee account; review bank activity and update R&D Schedule; internal discussions regarding same.	0.2
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Mar 13	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; file wire confirmations.	0.8
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Mar 26	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; file wire confirmations.	0.6
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Mar 27	Prepare wire request to transfer funds from the Pride account to the trustee account; review bank activity and update R&D Schedule; internal discussions regarding same.	0.2
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TOTAL – A. Singels-Ludvik **2.8 hrs.**





Alvarez & Marsal Canada Inc.
Licensed Insolvency Trustees
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501, P.O. Box 22
 Toronto, ON M5J 2J1
 Phone: +1 416 847 5200
 Fax: +1 416 847 5201

May 7, 2026

Tpine Leasing Capital Corp
 6050 Dixie Road
 Mississauga ON
 L5T 1A6

RE: PRIDE GROUP ENTERPRISES et al
INVOICE #27 (850965A and B)

For professional services rendered in our capacity as Court-appointed Manager under the *Companies' Creditors Arrangement Act* pursuant to the Syndicate Collateral Management Order dated October 17, 2024 (the "Order"), for the period of April 1 to 30, 2026.

<u>BILLING SUMMARY</u>	<u>Hours</u>	<u>Rate</u>	<u>Total</u>
G. Karpel, Managing Director	12.0	\$1,200	\$14,400.00
E. Allin, Senior Director	46.3	\$925	42,827.50
H. Tanwar, Senior Director	0.6	\$925	555.00
E. Mann, Director	57.6	\$750	43,200.00
K. Park, Director	1.3	\$680	884.00
A. Goel, Senior Associate	3.0	\$550	1,650.00
J. Doddrell, Associate	148.7	\$525	78,067.50
A. Liu, Analyst	7.6	\$390	2,964.00
A. Singels-Ludvik, Manager	2.6	\$380	988.00
	<u>279.7</u>		<u>\$185,536.00</u>
Add: Out of pocket expenses – courier charges and web site charges			1,299.96
			<u>\$186,835.96</u>
Add: HST @ 13%			24,288.67
TOTAL INVOICE			<u><u>\$211,124.63</u></u>

Mailing Instructions:

Alvarez & Marsal Canada ULC
 Att: Audrey Singels-Ludvik
 Royal Bank Plaza, South Tower
 200 Bay Street, Suite 3501
 P.O. Box 22
 Toronto, ON M5J 2J1

Wiring Instructions:

Bank: TD Canada Trust
 Account Name: Alvarez & Marsal Canada ULC
 Swiftcode: TDOMCATTOR
 Bank Address: 55 King Street West
 Toronto, ON
 Bank Transit #: 10202
 Institution #: 0004
 Account #: **5519970**
 Reference #: Pride Group – Inv #27 (850965A and B)
 HST#: 83158 2127 RT0001

Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

<u>G. Karpel</u>		<u>Hrs.</u>
Apr 1	Review draft settlement agreements and provide comments, internal discussions re same.	0.4
Apr 2	Internal discussions regarding file updates and reporting; review of California retainer letter; internal discussions regarding lease and lender reporting.	0.4
Apr 3	Review R&D report to lenders, provide comments re same; attend to various file matters.	1.0
Apr 7	Review and approve payments.	0.3
Apr 13	Review vehicle sales and lease portfolio update presentation, provide comments re same.	1.1
Apr 14	Further review of portfolio update presentation.	0.4
Apr 15	Internal calls and discussions re various file matters; review draft settlement agreement; review of portfolio update presentation.	0.6
Apr 23	Review and approve payments.	0.2
Apr 24	Review revised settlement agreements, provide comments re same; internal discussions re collections plans and other file matters.	0.6
Apr 27	Review draft US motion materials and provide comments re same; attend call with Cassels and A&M re status of collection process and plan; review of AI tool engagement letter.	4.4
Apr 28	Review Notices of Dispute; review draft settlement agreements, provide comments re same; execute settlement agreements; internal discussions re file matters.	1.4
Apr 29	Internal meeting to discuss various file matters and updates; review correspondence from Cassels re settlement discussions.	0.7
Apr 30	Internal correspondence re various file matters.	0.5
TOTAL – G. Karpel		12.0 hrs.

<u>E. Allin</u>		<u>Hrs.</u>
Apr 1	Participate in discussions re lease reporting and estimated realizable value calculations; review of R&D and provide comments re same; and participate in internal discussions re Management Property and related matters.	1.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 2	Attend to lease matters, including review of Collection Plan correspondence; review of preliminary lease reporting; review of updated R&D; and participate in internal discussions re Management Property and related matters.	3.2
Apr 6	Attend to lease related matters, including Collection Plan responses; finalize R&D; and participate in internal discussions re Management Property and related matters.	1.5
Apr 7	Review of payments to be made; and participate in internal discussions re Management Property and related matters.	0.7
Apr 8	Attend to lease related matters and participate in internal discussions re Management Property and related matters	0.5
Apr 9	Review of updated lease reporting; and participate in internal discussions re Management Property and related matters.	1.9
Apr 10	Review reporting re vehicles and leases and calculation of estimated realization proceeds; review Collection Plan responses; and participate in internal discussions re Management Property and related matters.	4.5
Apr 11	Finalize reporting re inventory and leases; and participate in internal discussions re Management Property and related matters.	1.7
Apr 12	Attend to Collection Plan matters and participate in internal discussions re Management Property and related matters.	0.5
Apr 13	Review Collection Plan responses; review of various settlement agreements; review summary of Collection Plan responses to date; and participate in internal discussions re Management Property and related matters.	3.7
Apr 14	Review Collection Plan responses, review of settlement offers and next steps; review of US motion materials re defaulted lessees and recognition of collateral management order in the US; attend call with Cassels re various file matters; and participate in internal discussions re Management Property and related matters.	4.5
Apr 15	Attend to various matters re Collection Plan responses; review letter from the CRO regarding Ohio title issue and attend various calls re same; and participate in internal discussions re Management Property and related matters.	2.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 16	Attend call with Cassels re title issue; attend call with the CRO, Monitor and the Agent re same; review of settlement agreements; review of various correspondence related to the Collection Plan; participate in internal update call; and participate in internal discussions re Management Property and related matters.	2.9
Apr 17	Attend to various matters re the Collection Plan; and participate in internal discussions re Management Property and related matters.	1.0
Apr 20	Attend to various matters re the Collection Plan; review notice of disputes received; and participate in internal discussions re Management Property and related matters.	1.1
Apr 21	Attend to various matters re the Collection Plan; review notice of disputes received; and participate in internal discussions re Management Property and related matters.	1.2
Apr 22	Attend to various matters re Collection Plan responses; review settlement agreements; review payments to be made; and participate in internal discussions re Management Property and related matters.	2.1
Apr 23	Attend to various matters re Collection Plan; review US motion materials and numbers to be included; and participate in internal discussions re Management Property and related matters.	2.5
Apr 24	Attend call with BDO re the Collection Plan responses; review of US defaulting obligor information; review of draft materials re default judgements and participate in discussions re same; review of preliminary March reporting; and participate in internal discussions re Management Property and related matters.	2.4
Apr 27	Review of Collection Plan update and attend call with Cassels with respect to same; review of US defaulting obligor information; review of tax reporting; and participate in internal discussions re Management Property and related matters.	2.7
Apr 28	Attend to various matters re Collection Plan; review US defaulting obligor claims and participate in internal discussions re Management Property and related matters.	1.8
Apr 29	Attend call with IFT re certain reporting inputs; review of US claims and participate in internal discussions re same; and participate in internal meeting re Management Property and related matters.	1.2



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 30	Review of March sales and lease reporting for the Monitor; review of correspondence re title issue; review various correspondence with respect to the Collection Plan.	0.7
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TOTAL – E. Allin		46.3 hrs.
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<u>H. Tanwar</u>		<u>Hrs.</u>
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Apr 22	Review March 2026 sales tax returns for the three Pride entities.	0.6
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TOTAL – H. Tanwar		0.6 hrs.
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<u>E. Mann</u>		<u>Hrs.</u>
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Apr 1	Attend to lease matters, including Collection Plan correspondence; attend to banking matters; review disbursements; review Ritchie Bros. listing; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
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Apr 2	Attend to lease matters, including Collection Plan correspondence; and participate in various correspondence and internal discussions re Management Property and related matters.	0.5
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Apr 3	Attend to lease matters, including Collection Plan correspondence; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
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Apr 4	Attend to lease matters, including Collection Plan correspondence; review reporting to the Manager; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
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Apr 6	Attend to lease matters, including Collection Plan correspondence; finalize reporting to Monitor; review monthly reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
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Apr 7	Attend to lease matters, including Collection Plan correspondence; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.0
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Apr 8	Participate in various correspondence and internal discussions re Management Property and related matters.	0.5
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Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 9	Attend to lease matters, including Collection Plan correspondence; review reporting regarding inventory and leases; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.8
Apr 10	Attend to lease matters, including Collection Plan correspondence; review reporting regarding inventory and leases; prepare analysis re realization proceeds; review cash reconciliation; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Apr 11	Attend to lease matters; finalize lease and inventory reporting; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 13	Attend to lease matters, including settlement offer review; review data sheet for Blank Rome; review Collection Plan status; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.0
Apr 14	Attend to lease matters, including review of Notice of Disputes; attend discussions regarding third-party lien claims; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 15	Attend to lease matters, including Collection Plan correspondence, attend call with Cassels regarding Pride Ohio title issues; review letter from CRO regarding Ohio title issues; and participate in various correspondence and internal discussions re Management Property and related matters.	4.8
Apr 16	Review monthly lease reporting; review dispute notices; correspondence with Monitor and CRO regarding Ohio title issues; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 17	Attend to lease matters, including monitoring of the Manager’s inbox; review settlement agreements; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.8
Apr 20	Review US court materials regarding defaulted leases; review settlement agreements; discuss status of the Collection Plan; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.8



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 21	Resolve RBC Bilat title matters; attend to lease matters, including Collection Plan correspondence; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 22	Attend to lease matters, including monitoring of the Manager’s inbox; review settlement agreements; review status of the Collection Plan; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 23	Attend to lease matters, including monitoring of the Manager’s inbox; review settlement agreements; review status of the Collection Plan; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	3.5
Apr 24	Attend to lease matters, including monitoring of the Manager’s inbox; review status of the Collection Plan; attend call with BDO regarding potential default judgements; review updated US court materials; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	1.7
Apr 27	Attend to lease matters; review status of the Collection Plan; review datasheet for Blank Rome; correspondence with Cassels regarding file matters; and participate in various correspondence and internal discussions re Management Property and related matters.	2.0
Apr 28	Attend to lease matters; review status of the Collection Plan; review US lease obligation calculation and IFT reporting on same; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 29	Attend to lease matters; review status of the Collection Plan; attend call with IFT on US lease obligation calculation; review settlement agreements; attend call with Cassels regarding upcoming motion; and participate in various correspondence and internal meeting re Management Property and related matters.	2.0
Apr 30	Attend to lease matters; review status of the Collection Plan; and attend internal discussions re Management Property and related matters.	1.7
TOTAL – E. Mann		57.6 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

<u>K. Park</u>		<u>Hrs.</u>
Apr 23	Review of three GST/HST monthly returns for March 2026 filings, address internal review comments.	1.3
TOTAL – K. Park		1.3 hrs.

<u>A. Goel</u>		<u>Hrs.</u>
Apr 21	Preparation of detailed returns for the three entities and documentation of observations/comments for each entity; discussions with A&M restructuring team regarding the Canadian sales tax returns, observations, and sales tax data.	2.6
Apr 28	File GST/HST returns of three entities and send final confirmation emails to the A&M Restructuring team.	0.4
TOTAL – A. Goel		3.0 hrs.

<u>J. Doddrell</u>		<u>Hrs.</u>
Apr 1	Attend to various lease related matters; review of monthly lease reporting received from IFT; review recovery estimate schedules for lease portfolio; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Apr 2	Attend to various lease related matters; review of inventory and leases turned over by the Monitor and review of listing provided by the Monitor of same; review of financial reporting received from IFT; and participate in various correspondence and internal discussions re Management Property and related matters.	8.2
Apr 6	Attend to various lease related matters; communicate with lessees re Collection Plan; reconcile account receipts and disbursements and prepare distribution; and participate in various correspondence and internal discussions re Management Property and related matters.	8.4
Apr 7	Attend to various lease related matters; communicate with lessees re Collection Plan; prepare payment of invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	7.0
Apr 8	Attend to various lease related matters; communicate with lessees re Collection Plan; review financial reporting received from IFT and status of units on lease; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 9	Attend to various lease related matters; attend call with IFT re portfolio updates and queries; review of lease portfolio performance and draft report to lenders re same; and participate in various correspondence and internal discussions re Management Property and related matters.	7.8
Apr 10	Attend to various lease related matters; communicate with lessees re Manager’s claim packages; review of lease portfolio performance and inventory sales and draft report to lenders re same; and participate in various correspondence and internal discussions re Management Property and related matters.	8.6
Apr 11	Draft report to lenders re update on sale of inventory and lease portfolio performance and attend internal calls re same.	1.5
Apr 13	Attend to various lease related matters; review of responses received re Collection Plan and communication with customers re same; attend call with IFT re various portfolio related matters; and participate in various correspondence and internal discussions re Management Property and related matters.	8.0
Apr 14	Attend to various lease related matters; review of repossession report; attend call with IFT re financial reporting; attend call with Cassels re Collection Plan next steps; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Apr 15	Attend to various lease related matters; draft settlement agreements in respect of the Collection Plan; draft schedule of top twenty default US leases for Blank Rome; draft workpaper for US monthly tax return; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Apr 17	Draft settlement agreements in respect of the Collection Plan; and participate in various correspondence and internal discussions re Management Property and related matters.	2.5
Apr 20	Attend to various lease related matters; communicate with lessees re Manager’s claim packages; internal review of schedule for Blank Rome; draft workpaper for Canadian monthly tax return; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
Apr 21	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim; review of buyout offers received; review of default US leases; and participate in various correspondence and internal discussions re Management Property and related matters.	7.6



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 22	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; review financial reporting received from IFT; reconcile IFT lease account; and participate in various correspondence and internal discussions re Management Property and related matters.	7.5
Apr 23	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim; review of repossession report received from IFT; update lease reporting schedules; prepare payment of invoices; and participate in various correspondence and internal discussions re Management Property and related matters.	7.6
Apr 24	Attend to various lease related matters; attend call with BDO re Collection Plan next steps; attend call with IFT re various portfolio related queries; attend call with IFT re drafting of new amortization schedules; and participate in various correspondence and internal discussions re Management Property and related matters.	7.1
Apr 27	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; attend call with Cassels re Collection Plan progress to date and next steps; review of units with NCI provided by the Monitor; and participate in various correspondence and internal discussions re Management Property and related matters.	7.2
Apr 28	Attend to various lease related matters; draft and issue settlement agreement to customer in respect of the Collection Plan; review of notice of dispute received; review of default US lessee’s schedule; draft listing for Cassels of obligors where a claim was issued; and participate in various correspondence and internal discussions re Management Property and related matters.	7.3
Apr 29	Attend to various lease related matters; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; attend call with IFT re calculation of loss on account and variable payment plans; draft settlement agreements for lessees; and participate in various correspondence and internal discussions re Management Property and related matters.	7.4
Apr 30	Attend to various lease related matters; attend call with Cassels re response to lessee not signing settlement agreement; communication with lessees re responses to Manager’s Claim and update tracker to reflect same; attend calls with Pride re net-suite access; attend call with IFT re calculation of loss on account and participate in various correspondence and internal discussions re Management Property and related matters.	7.5

TOTAL – J. Doddrell

148.7 hrs.



Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

<u>A. Liu</u>		<u>Hrs.</u>
Apr 8	Attend to preparation and administration of vehicle title documents for units to be sold at auction and scan same for record keeping; participate in various correspondence and internal discussions re Management Property and related matters.	1.7
Apr 13	Review and track non sales related invoices; participate in various correspondence and internal discussions re Management Property and related matters.	1.6
Apr 15	Prepare vehicle title documents for units to be sold at auction; review shipped title status.	0.5
Apr 20	Prepare vehicle title documents for units to be sold at auction; review shipped title status.	0.5
Apr 23	Attend to administration of vehicle title documents for units to be sold at auction; review shipped title status.	0.9
Apr 28	Correspond with IFT to investigate missing titles and align on next steps; Attend to preparation and administration of vehicle title documents for units to be sold at auction.	0.4
Apr 30	Correspond with IFT to investigate missing titles and align on next steps; Attend to preparation and administration of vehicle title documents for units to be sold at auction; participate in various correspondence and internal discussions re Management Property and related matters.	2.0
TOTAL – A. Liu		7.6 hrs.

<u>A. Singels-Ludvik</u>		<u>Hrs.</u>
Apr 8	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; file wire confirmations.	0.6
Apr 10	Review bank activity and update R&D regarding incoming receipt; internal email regarding same; bank reconciliation to date.	0.2
Apr 13	Review bank activity and update R&D regarding incoming receipt; internal email regarding same; bank reconciliation to date.	0.2
Apr 23	Review payment request and related invoices, update the R&D Schedule in respect of same and prepare wire transfer forms as applicable; follow-up call with RBC regarding wire confirmations; file wire confirmations.	1.2

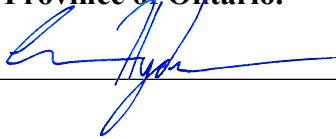


Pride Group Enterprises et al – 850965A and B
DETAILED SUMMARY – April 1 to 30, 2026

Apr 27	Review bank activity and update R&D regarding incoming receipt; internal email regarding same; bank reconciliation to date.	0.2
Apr 30	Review bank activity and update R&D regarding incoming receipt; internal email regarding same; bank reconciliation to date.	0.2
TOTAL – A. Singels-Ludvik		2.6 hrs.



**This is Exhibit "B"
to the affidavit of Greg Karpel
affirmed before me by videoconference on
June 8, 2026, in accordance with O. Reg.
431/20. The affiant was located in the City
of Toronto in the Province of Ontario and I
was located in the City of Toronto in the
Province of Ontario.**

A handwritten signature in blue ink, appearing to read 'Eva-Louise A.A. Hyderman', is written over a horizontal line.

**Commissioner Name: Eva-Louise A.A.
Hyderman**

Law Society of Ontario Number: 90084W

ALVAREZ & MARSAL CANADA INC.
COURT-APPOINTED MANAGER OF PRIDE GROUP ENTERPRISES ET AL
(September 14, 2025 to April 30, 2026)

Invoice No.	Invoice Date	Invoice Period / Description	Total Hours	Fees	Disbursements	HST	Invoice Total (\$CAD)
Inv #20	October 22, 2025	September 14, 2025 to October 18, 2025	630.9	\$349,348.00	\$2,781.43	\$45,776.83	\$397,906.26
		McIntosh, Doug	11.3	14,633.50			
		Allin, Elese	47.3	42,570.00			
		Tanwar, Himanshu	0.5	450.00			
		Mann, Esther	153.8	109,198.00			
		Park, Kevin	1.0	660.00			
		Goel, Aadik	1.4	742.00			
		Doddrell, Jake	186.9	93,450.00			
		Wei, Bob	192.0	73,920.00			
		Liu, Annie	32.9	12,337.50			
		Singels-Ludvik, Audrey	3.8	1,387.00			
		Out of pocket expenses – Carfax reports and courier charges			2,781.43		
Inv #21	November 28, 2025	October 19, 2025 to November 15, 2025	476.8	\$272,755.00	\$7,843.63	\$36,477.82	\$317,076.45
		McIntosh, Doug	17.0	22,015.00			
		Allin, Elese	42.8	38,520.00			
		Tanwar, Himanshu	1.7	1,530.00			
		Mann, Esther	96.7	68,657.00			
		Park, Kevin	3.0	1,980.00			
		Goel, Aadik	16.1	8,533.00			
		Doddrell, Jake	143.7	71,850.00			
		Wei, Bob	127.2	48,972.00			
		Graff, Marci	2.0	750.00			
		Liu, Annie	23.9	8,962.50			
		Singels-Ludvik, Audrey	2.7	985.50			
		Out of pocket expenses – Carfax reports, bankruptcy search, travel costs and courier charges			7,843.63		
Inv #22	December 29, 2025	November 16, 2025 to December 13, 2025	417.0	\$237,850.50	\$2,438.55	\$31,237.58	\$271,526.63
		McIntosh, Doug	15.2	19,684.00			
		Allin, Elese	45.6	41,040.00			
		Tanwar, Himanshu	0.8	720.00			
		Mann, Esther	69.4	49,274.00			
		Park, Kevin	2.0	1,320.00			
		Goel, Aadik	10.3	5,459.00			
		Doddrell, Jake	132.6	66,300.00			
		Wei, Bob	117.0	45,045.00			
		Liu, Annie	21.2	7,950.00			
		Singels-Ludvik, Audrey	2.9	1,058.50			
		Out of pocket expenses – Carfax reports, travel costs and courier charges			2,438.55		
Inv #23	February 2, 2026	December 14, 2025 - January 10, 2026	391.1	\$266,619.00	\$739.83	\$34,756.65	\$302,115.48
		McIntosh, Doug	9.7	12,561.50			
		Karpel, Greg	25.5	27,412.50			
		Allin, Elese	76.1	68,490.00			
		Tanwar, Himanshu	0.5	450.00			
		Mann, Esther	121.0	85,910.00			
		Park, Kevin	2.0	1,320.00			
		Goel, Aadik	9.2	4,876.00			
		Doddrell, Jake	78.9	39,450.00			
		Wei, Bob	60.6	23,331.00			
		Liu, Annie	4.4	1,650.00			
		Singels-Ludvik, Audrey	3.2	1,168.00			
		Out of pocket expenses – Courier charges			739.83		
Inv #24	February 19, 2026	January 11, 2026 - February 7, 2026	291.7	\$190,246.50	\$820.63	\$24,838.73	\$215,905.86
		McIntosh, Doug	4.1	5,535.00			
		Karpel, Greg	10.3	12,360.00			
		Allin, Elese	38.5	35,612.50			
		Mann, Esther	66.1	49,575.00			
		Park, Kevin	0.5	340.00			
		Goel, Aadik	5.3	2,915.00			
		Doddrell, Jake	137.2	72,030.00			
		Wei, Bob	16.6	6,806.00			
		Liu, Annie	9.5	3,705.00			
		Singels-Ludvik, Audrey	3.6	1,368.00			
		Out of pocket expenses – courier charges			820.63		

Invoice No.	Invoice Date	Invoice Period / Description	Total Hours	Fees	Disbursements	HST	Invoice Total (SCAD)
Inv #25	March 12, 2026	February 8, 2026 - March 7, 2026	271.3	\$168,802.00	\$10,873.34	\$23,357.79	\$203,033.13
		Karpel, Greg	8.2	9,840.00			
		Allin, Elese	29.4	27,195.00			
		Tanwar, Himanshu	1.5	1,387.50			
		Mann, Esther	56.5	42,375.00			
		Park, Kevin	0.9	612.00			
		Goel, Aadik	3.1	1,705.00			
		Doddrell, Jake	138.9	72,922.50			
		Liu, Annie	30.1	11,739.00			
		Singels-Ludvik, Audrey	2.7	1,026.00			
		Out of pocket expenses – courier and printing charges for Manager's Claim re: the Collection Plan					10,873.34
Inv #26	April 2, 2026	March 8, 2026 - March 31, 2026	204.0	\$123,545.00	\$1,388.47	\$16,241.35	\$141,174.82
		Karpel, Greg	7.2	8,640.00			
		Allin, Elese	15.0	13,875.00			
		Tanwar, Himanshu	0.7	647.50			
		Mann, Esther	32.8	24,600.00			
		Park, Kevin	4.3	2,924.00			
		Doddrell, Jake	123.9	65,047.50			
		Liu, Annie	17.3	6,747.00			
		Singels-Ludvik, Audrey	2.8	1,064.00			
		Out of pocket expenses – courier charges and bankruptcy searches					1,388.47
Inv #27	May 7, 2026	April 1, 2026 - April 30, 2026	279.7	\$185,536.00	\$1,299.96	\$24,288.67	\$211,124.63
		Karpel, Greg	12.0	14,400.00			
		Allin, Elese	46.3	42,827.50			
		Tanwar, Himanshu	0.6	555.00			
		Mann, Esther	57.6	43,200.00			
		Park, Kevin	1.3	884.00			
		Goel, Aadik	3.0	1,650.00			
		Doddrell, Jake	148.7	78,067.50			
		Liu, Annie	7.6	2,964.00			
		Singels-Ludvik, Audrey	2.6	988.00			
		Out of pocket expense – courier charges and web site charges					1,299.96
TOTAL			2,962.5	\$1,794,702.00	\$28,185.84	\$236,975.42	\$2,059,863.26

**This is Exhibit “C”
to the affidavit of Greg Karpel
affirmed before me by videoconference on
June 8, 2026, in accordance with O. Reg.
431/20. The affiant was located in the City
of Toronto in the Province of Ontario and I
was located in the City of Toronto in the
Province of Ontario.**

A handwritten signature in blue ink, appearing to read 'Eva-Louise A.A. Hyderman', is written over a horizontal line.

**Commissioner Name: Eva-Louise A.A.
Hyderman**

Law Society of Ontario Number: 90084W

ALVAREZ & MARSAL CANADA INC.
COURT-APPOINTED MANAGER OF PRIDE GROUP ENTERPRISES ET AL
(September 14, 2025 to April 30, 2026)

Staff Member	Title	Total Hours	Average Rate (\$CAD)	Amount Billed (\$CAD)
McIntosh, Doug	Managing Director	57.3	\$1,298.94	\$74,429.00
Karpel, Greg	Managing Director	63.2	1,149.56	72,652.50
Allin, Elese	Senior Director	341.0	909.47	310,130.00
Tanwar, Himanshu	Senior Director	6.3	911.11	5,740.00
Mann, Esther	Director	653.9	723.03	472,789.00
Park, Kevin	Director	15.0	669.33	10,040.00
Goel, Aadik	Senior Associate	48.4	534.71	25,880.00
Doddrell, Jake	Associate	1,090.8	512.58	559,117.50
Wei, Bob	Analyst	513.4	385.81	198,074.00
Liu, Annie	Analyst	146.9	381.59	56,055.00
Graff, Marci	Analyst	2.0	375.00	750.00
Singels-Ludvik, Audrey	Manager	24.3	372.22	9,045.00
			Average Rate (\$CAD)	
Total Fees (excl. Disbursements and HST)		2,962.5	\$605.81	\$1,794,702.00

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. AND THOSE APPLICANTS LISTED ON SCHEDULE "A" HERETO (EACH, AN "APPLICANT", AND COLLECTIVELY, THE "APPLICANTS")

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

**AFFIDAVIT OF GREG KARPEL
(SWORN JUNE 8, 2026)**

Cassels Brock & Blackwell LLP

Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance Street
Toronto, ON M5H 0B4

R. Shayne Kukulowicz LSO #: 30729S

Tel: 416.860.6463
skukulowicz@cassels.com

Natalie E. Levine LSO#: 64908K

Tel: 416.860.6568
nlevine@cassels.com

Eva-Louise A. A. Hyderman LSO#: 90084W

Tel: 416.860.2920
ehyderman@cassels.com

Lawyers for the Manager

Appendix “G”

Court File No. CV-24-00717340-00CL

ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*,
R.S.C. 1985, C., C-36, AS AMENDED**

AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
PRIDE GROUP HOLDINGS INC. and those Applicants listed on Schedule "A" hereto (each,
an "**Applicant**", and collectively, the "**Applicants**")

AFFIDAVIT OF R. SHAYNE KUKULOWICZ
(sworn June 8, 2026)

I, R. Shayne Kukulowicz, of the City of Miami, in the State of Florida, **MAKE OATH AND SAY:**

1. I am a lawyer qualified to practice law in Ontario and a Partner with the law firm of Cassels Brock & Blackwell (US) LLP, an affiliate of Cassels Brock & Blackwell LLP ("**Cassels**"), counsel to Alvarez & Marsal Canada Inc., in its capacity as Court-appointed manager (the "**Manager**") appointed pursuant to the Syndicate Collateral Management Order of the Ontario Superior Court of Justice (Commercial List) granted in these proceedings on October 17, 2024, as amended November 1, 2024, and February 4, 2025. As such, I have knowledge of the matters to which I depose.

2. During the period from October 1, 2025, to April 30, 2026, Cassels incurred fees and disbursements, including Harmonized Sales Tax ("**HST**"), in the amount of \$1,755,175.99. Particulars of the work performed are contained in the invoices (each, an "**Invoice**", and collectively, the "**Invoices**") attached hereto as **Exhibit "A"**. The Invoices have been redacted in certain limited instances to protect matters subject to solicitor-client privilege and confidentiality.

3. Attached hereto as **Exhibit "B"** is a summary of each Invoice in Exhibit "A", including the total billable hours charged per Invoice, the total fees charged per Invoice and

the average hourly rate charged per Invoice. The average hourly rate charged by Cassels was \$628.77.

4. Attached hereto as **Exhibit “C”** is a summary of the respective years of call and average billing rates of each individual at Cassels who acted for the Manager, as the case may be.

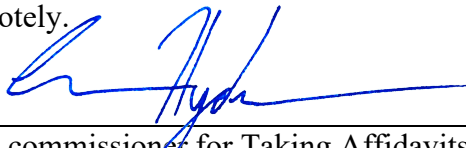
5. Attached hereto as **Exhibit “D”** is a summary of the fixed rate services provided by Cassels.


6. To the best of my knowledge, the rates charged by Cassels throughout the course of these proceedings are comparable to the rates charged by other law firms in the Toronto market for the provision of similar services, and the rates charged by Cassels for services rendered in similar proceedings.

7. I make this affidavit in support of a motion for, *inter alia*, approval of the fees and disbursements of counsel to the Manager, and for no other or improper purpose.

SWORN BEFORE ME by video conference on this 8 day of June, 2026. The affiant and I both were located in the City of Toronto in the Province of Ontario. This affidavit was commissioned remotely in accordance with O. Reg. 431/20, Administering Oath or Declaration Remotely.



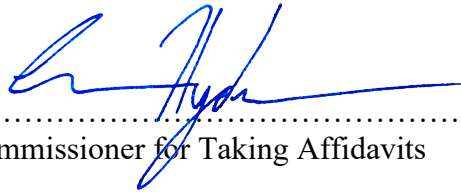

A commissioner for Taking Affidavits
(or as may be)

Signed by:

274CE67158E242C

R. Shayne Kukulowicz

Commissioner Name: Eva-Louise A.A. Hyderman
Law Society of Ontario Number: 90084W

This is Exhibit "A" referred to in the affidavit of R. Shayne Kukulowicz, affirmed before me by videoconference on June 8, 2026, in accordance with O. Reg. 431/20. The affiant was located in the City of Toronto in the Province of Ontario and I was located in the City of Toronto in the Province of Ontario.



.....
A Commissioner for Taking Affidavits

Commissioner Name: Eva-Louise A.A.
Hyderman
Law Society of Ontario Number: 90084W

EXHIBIT "A"

**Copies of the Invoices issued to the Manager
for fees and disbursements incurred by
Cassels Brock & Blackwell LLP**



Attn: Douglas McIntosh
 Alvarez & Marsal Canada Inc., in its capacity as
 Court-Appointed Manager over certain property of
 TPine Leasing Capital Corporation et al.
 200 Bay Street, Suite 3501
 Royal Bank Plaza, South Tower
 Toronto, ON M5J 2J1

Invoice No: 2304382
 Date: November 26, 2025
 Matter No.: 059366-00005
 GST/HST No.: R121379572
 Lawyer: Kukulowicz, Shayne
 Tel.: (416) 860-6463
 E-mail: SKukulowicz@cassels.com

Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including October 31, 2025

Our Fees	292,771.50
Less Discount	(29,277.15)
Total Fees	263,494.35
Disbursements	16,153.83
Total Fees and Disbursements	279,648.18
HST @ 13.00%	35,746.58
TOTAL DUE (CAD)	315,394.76

We are committed to protecting the environment.

Please provide your email address to payments@cassels.com to receive invoice and reminder statements electronically.

Payment due upon receipt. Please return remittance advice(s) with cheque.

REMITTANCE ADVICE: Email payment details to payments@cassels.com

Canadian Dollar EFT and Wire

Payments:

Bank of Nova Scotia
 44 King Street W,
 Toronto, ON, M5H 1H1

Bank I.D.: 002
 Transit No.: 47696
 Account No.: 0073911
 Swift Code: NOSCCATT
 ABA No.: 000247696

Cheque Payments:

Cassels Brock & Blackwell LLP
 Finance & Accounting (Receipts)
 Suite 3200, Bay Adelaide Centre - North Tower
 40 Temperance St., Toronto, ON, M5H 0B4 Canada

Online Bill Payments:

Vendor name is **Cassels Brock Blackwell LLP** and
 you are required to enter the first six digits of the
 matter no.

Invoice No: 2304382
 Matter No.: 059366-00005
 Amount: **CAD 315,394.76**

e-Transfer Payments: payments@cassels.com

Credit Card Payments: payments.cassels.com

FEE DETAIL			
Date	Name	Description	Hours
Oct-01-25	A. Glover	Correspondence regarding Sale 243 and writ of enforcement lien in respect of same; Review correspondence regarding Sale notices and potential sales;	0.50
Oct-01-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	5.00
Oct-01-25	J. Noel	Review draft PPSA discharges.	0.20
Oct-01-25	M. Grewal	Cross referencing and reviewing internal list of relevant VINs against prior Second Amended Syndicate Collateral Management Order;	0.70
Oct-01-25	H. Dylewski	Preparing draft ON and SK PPSA financing change statements relating to non-Syndicate liens pertaining Sale 245;	0.50
Oct-01-25	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-Syndicate liens pertaining Sale 250;	0.30
Oct-01-25	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-Syndicate liens pertaining Sale 239;	0.50
Oct-01-25	H. Dylewski	Preparing draft ON and AB PPSA financing change statements relating to non-Syndicate liens pertaining Sale 243;	0.50
Oct-01-25	M. Clarkson-Maciel	Drafting Manager Report and related workstreams;	1.20
Oct-01-25	M. Clarkson-Maciel	Correspondence regarding lessee litigation and related settlements;	1.30
Oct-01-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.20
Oct-01-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	6.40
Oct-01-25	H. Dylewski	Preparing draft AB PPSA financing change statement relating to non-Syndicate liens pertaining Sale 237;	0.20
Oct-01-25	T. Konechny	Attend to drafting non-RBC Alberta PPSA discharge in respect of Sale 247;	0.10
Oct-01-25	T. Konechny	Attend to drafting non-RBC Alberta PPSA discharge in respect of Sale 246;	0.10
Oct-01-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of Sale 221;	0.10
Oct-01-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of Sale 218;	0.10
Oct-01-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of Sale 186;	0.10

Date	Name	Description	Hours
Oct-01-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of Sale 242;	0.10
Oct-01-25	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of the following 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-01-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-01-25	A. Slota	Attending to ongoing Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of the following 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-01-25	C. Pendrith	Discussion with Cassels team regarding demand for return of vehicles; Edits to communication to VK law; Review lease terms and intersection with rights under existing orders; Consider need for and content of further order;	1.10
Oct-01-25	J. Trinh	Receiving results of PPSA VIN searches in respect of Sale 255 and providing report with respect to same;	0.20
Oct-01-25	J. Trinh	Receiving results of PPSA VIN searches in respect of Sale 253 and providing report with respect to same;	0.20
Oct-01-25	J. Trinh	Receiving results of PPSA VIN searches in respect of Sale 252 and providing report with respect to same;	0.20
Oct-01-25	J. Trinh	Receiving results of PPSA VIN searches in respect of Sale 251 and providing report with respect to same;	0.20
Oct-01-25	J. Trinh	Preparing draft PPSA partial discharge financing statement in respect of Non-RBC Syndicate lien pertaining to Sale 232;	0.20
Oct-01-25	J. Trinh	Preparing draft PPSA partial discharge financing statement in respect of Non-RBC Syndicate lien pertaining to Sale 234;	0.20
Oct-01-25	S. Kukulowicz	Conference call with C. Pendrith and N. Levine regarding VK Law correspondence; reviewed and provided comments on the Second Report; review of emails regarding response to VK Law correspondence;	2.20
Oct-01-25	N. Levine	Review correspondence; address liens; comment on additional materials; call regarding VK; participate in hearing; email regarding response to VK; review markup of Report;	1.70
Oct-02-25	A. Glover	Review draft discharges for securitization liens; Review draft discharges for sales 243 and 242 and provide instructions to clerks regarding same;	0.80
Oct-02-25	J. Noel	Review draft PPSA discharges.	0.20
Oct-02-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.80
Oct-02-25	M. Clarkson-Maciel	Drafting correspondence regarding litigation; amendments to Manager Report draft following litigation developments; considering motion materials in context of Manager; coordinating with team;	2.70

Date	Name	Description	Hours
Oct-02-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	4.30
Oct-02-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	3.30
Oct-02-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	5.10
Oct-02-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and British Columbia PPSA VIN due diligence search request matters in respect of 5 VINS; conducting, obtaining and reviewing initial search results;	0.70
Oct-02-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 2 VINS; conducting, obtaining and reviewing initial search results, further to same;	0.60
Oct-02-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba, Saskatchewan, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 6 VINS; conducting, obtaining and reviewing initial search results, further to same;	1.80
Oct-02-25	A. Slota	Receiving and reviewing instructions; attending to Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducted, obtained and reviewed search results, further to same;	0.20
Oct-02-25	T. Konechny	Attend to drafting and filing PPSA partial discharges in respect of Sale 258;	0.80
Oct-02-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharges in respect of Sale 188(B);	0.20
Oct-02-25	T. Konechny	Attend to drafting non-RBC Manitoba PPSA partial discharge in respect of Sale 213;	0.10
Oct-02-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharges in respect of Sale 188(A);	0.20
Oct-02-25	T. Konechny	Attend to filing non-RBC Ontario and Alberta PPSA partial discharges in respect of Sale 243;	0.20
Oct-02-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharge in respect of Sale 221;	0.10
Oct-02-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharge in respect of Sale 186;	0.10
Oct-02-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharge in respect of Sale 242;	0.10
Oct-02-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharge in	0.10

Date	Name	Description	Hours
		respect of Sale 218;	
Oct-02-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducted searches;	0.20
Oct-02-25	A. Slota	Receiving and reviewing instructions; attending to Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducted, obtained and reviewed search results, further to same;	0.20
Oct-02-25	J. Trinh	Preparing draft PPSA partial discharge in respect of non-RBC Syndicate lien pertaining to Sale 248;	0.20
Oct-02-25	J. Trinh	Preparing draft PPSA partial discharges and complete discharges in respect of non-RBC Syndicate liens pertaining to Sale 228;	0.40
Oct-02-25	J. Trinh	Preparing draft PPSA partial discharges and complete discharges in respect of non-RBC Syndicate liens pertaining to Sale 219;	0.20
Oct-02-25	J. Trinh	Preparing draft PPSA partial discharge in respect of non-RBC Syndicate lien pertaining to Sale 168;	0.20
Oct-02-25	C. Potter	Matters regarding discharges and related matters; correspondence regarding the same;	0.30
Oct-02-25	C. Pendrith	Various communications with Cassels team concerning demand to VK law; Consider [REDACTED]; Emails with E. Mann and A&M team;	0.80
Oct-02-25	S. Kukulowicz	Review of emails regarding VK Law response; review of draft letter to VK Law;	0.30
Oct-02-25	N. Levine	Emails regarding VK law; review Monitor's reporting;	0.30
Oct-03-25	E. Hyderman	Review motion record; correspondence with Cassels team regarding same; correspondence with E. Mann regarding attendance at case conference; continue to review and redact invoices in connection with fee affidavit;	0.40
Oct-03-25	J. Noel	Review draft PPSA discharges; Review PPSA searches regarding lien releases; Discussions with S. Rothery regarding factoring liens;	0.50
Oct-03-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.20
Oct-03-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	1.60
Oct-03-25	M. Clarkson-Maciel	Drafting Manager's Report; conference regarding the same;	4.30
Oct-03-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.60
Oct-03-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA	0.60

Date	Name	Description	Hours
		searches and draft lien discharges; instruct clerks to prepare draft discharges;	
Oct-03-25	A. Slota	Attending to ongoing Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 2 VIN; obtaining and reviewing balance of all search results, further to same;	0.60
Oct-03-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and British Columbia PPSA VIN due diligence search request matters in respect of 5 VIN's; obtaining and reviewing balance of all search results, further to same;	0.70
Oct-03-25	A. Slota	Attending to ongoing Ontario, Manitoba, Saskatchewan, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 6 VIN's; obtaining and reviewing balance of all search results, further to same;	1.80
Oct-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducted searches;	0.20
Oct-03-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results, further to same;	0.20
Oct-03-25	J. Trinh	Attending to registration of non-RBC Syndicate liens pertaining to Sale 234; Receiving and reviewing confirmation/verification of same;	0.20
Oct-03-25	J. Trinh	Attending to registration of non-RBC Syndicate liens pertaining to Sale 234; Receiving and reviewing confirmation/verification of same;	0.20
Oct-03-25	J. Trinh	Preparing draft PPSA discharge in respect of non-RBC Syndicate liens pertaining to Sale 258;	0.20
Oct-03-25	J. Trinh	Preparing draft PPSA partial discharges and complete discharges in respect of non-RBC Syndicate liens pertaining to Sale 244;	0.30
Oct-03-25	J. Trinh	Attending to registration of non-RBC Syndicate liens pertaining to Sale 247; Receiving and reviewing confirmation/verification of same;	0.20
Oct-03-25	S. Kukulowicz	Teams conference with Cassels team regarding draft Second Report; review of summary of pending Pride motion;	1.30
Oct-03-25	N. Levine	Emails with client regarding powers of attorney; comment on Report; call with team regarding same;	2.00
Oct-04-25	E. Martin	Drafted Fee Affidavit to include rates and accounting for discounted invoices billed to client; updated all financials of affidavit to reflect hours realized;	5.00
Oct-05-25	E. Curtis	Reviewing draft discharges; updating internal trackers and archiving documents; reviewing internal correspondence and ppsa summaries prepared by associates;	2.50
Oct-06-25	E. Hyderman	Continue to review and redact invoices;	0.80
Oct-06-25	A. Glover	Review discharges in respect of Sale 232 and Sale 239;	0.90
Oct-06-25	J. Noel	Review draft PPSA discharge.	0.20

Date	Name	Description	Hours
Oct-06-25	E. Curtis	Reviewing correspondence;	0.10
Oct-06-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	5.10
Oct-06-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.10
Oct-06-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	1.40
Oct-06-25	H. Dylewski	Preparing draft AB and ON PPSA financing change statements relating to non-Syndicate liens pertaining Sale 232;	0.30
Oct-06-25	H. Dylewski	Preparing draft AB PPSA financing change statement relating to non-Syndicate liens pertaining Sale 252;	0.20
Oct-06-25	H. Dylewski	Preparing draft AB and ON PPSA financing change statements relating to non-Syndicate liens pertaining Sale 253;	0.20
Oct-06-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Oct-06-25	A. Slota	Receiving and reviewing instructions; attending to Alberta, Newfoundland and Labrador, New Brunswick and Prince Edward Island PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing search results;	0.60
Oct-06-25	J. Trinh	Preparing draft PPSA discharge in respect of non-RBC Syndicate liens pertaining to Sale 255;	0.20
Oct-06-25	J. Trinh	Attending to registration of PPSA partial discharge financing statement in respect of Non-RBC Syndicate lien pertaining to Sale 232; Receiving and reviewing confirmation/verification of same;	0.20
Oct-06-25	T. Li	Review of due diligence and lien summaries and correspondence with working group regarding same; attending to lien and discharge-related matters;	0.90
Oct-06-25	S. Kukulowicz	Telephone attendance with N. Levine regarding status; review of emails regarding distribution of proceeds;	0.30
Oct-06-25	N. Levine	Review agreement; email client; prepare for call; call with client;	0.70
Oct-07-25	A. Glover	Correspondence regarding discharges for Sale 239;	0.20
Oct-07-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare	2.90

Date	Name	Description	Hours
		and file draft discharges; Correspond with client regarding lien discharges;	
Oct-07-25	J. Noel	Discussions with S. Rothery regarding factoring liens; Review draft PPSA searches and discharges regarding lien releases.	0.80
Oct-07-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.60
Oct-07-25	E. Curtis	Reviewing draft discharges and reviewing correspondence;	0.70
Oct-07-25	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-Syndicate liens pertaining Sale 232; Receiving verification statements of same; Correspondence with working group with respect to same;	0.30
Oct-07-25	H. Dylewski	Preparing draft BC, MB and ON PPSA financing change statements relating to non-Syndicate liens pertaining Sale 256;	0.50
Oct-07-25	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-Syndicate liens pertaining Sale 239; Receiving confirmations and verification statements of same; Correspondence with working group with respect to same;	0.40
Oct-07-25	M. Clarkson-Maciel	Call with counsel to Syndicate and counsel to BDO receiver; review of previous materials regarding outstanding action items; preparing for conference; correspondence with counsel to 2223526 Alberta Ltd regarding leases with Pride;	1.00
Oct-07-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.30
Oct-07-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.30
Oct-07-25	T. Konechny	Attend to drafting non-RBC British Columbia PPSA discharges in respect of Sale 257;	0.20
Oct-07-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharge in respect of Sale 244;	0.10
Oct-07-25	T. Li	Review of due diligence and lien summaries and correspondence with working group regarding same; attending to lien and discharge-related matters;	0.90
Oct-07-25	J. Trinh	Attending to registration of PPSA discharge in respect of non-RBC Syndicate liens pertaining to Sale 258; Receiving and reviewing confirmation/verification of same;	0.20
Oct-07-25	N. Levine	Emails regarding liens; call with Syndicate counsel; follow up call with client;	0.70
Oct-08-25	E. Hyderman	Review letter and notice of motion; correspondence regarding same; review case conference brief;	0.60
Oct-08-25	A. Glover	Review correspondence regarding upcoming Sale notices;	0.10
Oct-08-25	S. Rothery	Attend to PPSA matters; Update internal status tracking	0.10

Date	Name	Description	Hours
		sheet of Pride vehicle sales and discharges;	
Oct-08-25	J. Noel	Discussions with Cassels team regarding diligence search request;	0.10
Oct-08-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.40
Oct-08-25	E. Curtis	Reviewing correspondence and updating trackers;	0.70
Oct-08-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 251; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.90
Oct-08-25	M. Clarkson-Maciel	Drafting notice to lessees regarding acceleration of outstanding amounts; correspondence on the same; reviewing motion materials of lessees and impact on manager;	6.70
Oct-08-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.40
Oct-08-25	C. Pendrith	Various communications with Cassels team and A&M team concerning notice of acceleration; Review and consider updated draft;	0.40
Oct-08-25	T. Li	Review of due diligence and lien summaries and correspondence with working group regarding same; attending to lien and discharge-related matters;	0.90
Oct-08-25	S. Kukulowicz	Review of correspondence and notice of motion to appoint rep. counsel for vehicle lessees and other relief; exchanged emails and discussions regarding rep counsel motion; review of draft omnibus acceleration notice to VK Law lessees;	2.20
Oct-08-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 2 VIN's; conducted searches;	0.20
Oct-08-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN conducted searches;	0.20
Oct-08-25	N. Levine	Review aide memoire; calls regarding record and next steps; call with Osler; call with client; address lien issues; comment on letter;	1.30
Oct-09-25	E. Hyderman	prepare for and attend meeting with Cassels team; begin conducting legal research regarding representative counsel;	1.30
Oct-09-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.10
Oct-09-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	1.20

Date	Name	Description	Hours
Oct-09-25	J. Noel	Review draft PPSA discharges; Review PPSA search results;	0.30
Oct-09-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	1.30
Oct-09-25	K. Seo	Attending to administrative matters; updating Sale trackers;	1.50
Oct-09-25	M. Clarkson-Maciel	conference regarding Manager's Report; statement of claim against lessees; notice of motion for representative counsel; lease PPSA registrations; comments on notice of claim; conference with team regarding the same; reviewing comments on Manager's Report;	3.30
Oct-09-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 22(K); Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	1.00
Oct-09-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 254; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	1.00
Oct-09-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.70
Oct-09-25	A. Slota	Receiving and reviewing instructions; attending to Ontario corporate and PPSA VIN due diligence search request matters in respect of the following: Wings Freightway Inc., I-Way Transport Inc., 2834021 Ontario Inc., 1XPBDP9X8PD854340, 3HSDZAPRXRN637961, 3HSDZAPR2PN757993 and 44 additional VINs; obtaining copies of corporate documents; reviewing initial search results and preparing summary Report with respect to same;	3.70
Oct-09-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducted searches;	0.20
Oct-09-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Oct-09-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtained and reviewed search results;	0.20
Oct-09-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Oct-09-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 2 VIN's; obtained and	0.20

Date	Name	Description	Hours
		reviewed search results;	
Oct-09-25	C. Pendrith	Prepare for and attend update call with Cassels team; Consider legal basis for motion to compel immediate return of trucks;	0.60
Oct-09-25	S. Kukulowicz	Exchanged emails regarding VK Law issues and common concerns from BDO; discussed coordinating motion with other parties; further review of lease documents; conference call with Cassels team regarding litigation strategy; review of draft notice of motion; exchanged emails with S. Brotman; review of revised statement of claim; review of revised draft of the Second Report;	2.80
Oct-09-25	N. Levine	Attend case conference; prepare for call; review claim; call with team; email with client; call with client; review emails regarding claims; emails regarding trailers; review Report; review claim; email with Osler; consider next steps;	2.10
Oct-10-25	E. Hyderman	Continuing to review and redact invoices; tending to matter; conducting legal research regarding representative counsel jurisprudence;	0.40
Oct-10-25	A. Glover	Internal working group discussion regarding ongoing active Sale matters;	0.20
Oct-10-25	J. Noel	Review PPSA search results regarding lien releases;	0.20
Oct-10-25	E. Curtis	Review of draft discharges; reporting to A&M on draft discharges; reviewing preliminary corporate profile reports against lessees;	1.40
Oct-10-25	M. Clarkson-Maciel	Conference with client regarding finalizing Manager's Report; reviewing PPSA registrations against certain lessees for registration of leases; amendments to Second Manager Report;	6.10
Oct-10-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.30
Oct-10-25	A. Im	Receiving and reviewing instructions; Attending to corporate searches in respect of I-Way Logistics Inc.; Obtaining copies of corporate documents; Reviewing search results and preparing Report with respect to same; Email correspondence with working group;	0.30
Oct-10-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges; Instruct clerks to order Ministry of Transportation (Ontario) searches in respect of certain VINs; Review same; Correspond with client regarding same;	2.90
Oct-10-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.80

Date	Name	Description	Hours
Oct-10-25	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-10-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducted searches;	0.20
Oct-10-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 3 VIN and 44 additional VINs; obtaining copies of corporate documents; reviewing balance of all search results with respect to same; receiving additional instructions; attending to Alberta and Manitoba PPSA VIN search request matters in respect of 3 VIN and 44 additional VINs; conducting searches further thereto;	4.00
Oct-10-25	A. Slota	Attending to ongoing Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-10-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducted searches;	0.20
Oct-10-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining search results;	0.20
Oct-10-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharges in respect of Sale 259;	0.20
Oct-10-25	J. Trinh	Attending to MTO VIN search pertaining to Sale 244 and providing Report with respect to same;	0.20
Oct-10-25	J. Trinh	Attending to further MTO VIN searches and providing Report with respect to same;	0.70
Oct-10-25	T. Li	Review of due diligence and lien summaries and correspondence with working group regarding same; attending to lien and discharge-related matters;	0.80
Oct-10-25	S. Kukulowicz	Telephone attendance with N. Levine regarding revisions to Second Report; Teams conference with S. Brotman; review of emails regarding IFT Solutions/T-Pine enforcement request; Teams conference with A&M to discuss Second Report and Rep Counsel motion;	2.40
Oct-10-25	N. Levine	Participate in Pride Lease Discussion and Manager's Second Report meetings with Cassels team and client; review PPSA search results and title discrepancies with S Rothery; coordinate with E. Hyderman on motion scheduling and court strategy; calls with S. Kukulowicz regarding motion;	2.00
Oct-11-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.70
Oct-12-25	E. Hyderman	Conducting legal research regarding representative counsel;	1.10
Oct-12-25	S. Kukulowicz	Exchanged emails with S. Brotman regarding Rep Counsel motion; review of revised Second Report and provided comments;	1.10
Oct-12-25	N. Levine	Conference with S Kukulowicz regarding case conference;	0.10

Date	Name	Description	Hours
Oct-13-25	E. Hyderman	Continue conducting legal research regarding representative counsel;	1.90
Oct-13-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	0.80
Oct-14-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.20
Oct-14-25	E. Hyderman	Conducting legal research regarding representative counsel; drafting summary of same;	1.50
Oct-14-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	0.50
Oct-14-25	M. Grewal	Reviewing and editing the Second Report of the Manager;	1.90
Oct-14-25	M. Clarkson-Maciel	Drafting Manager's Report provisions related to litigation against lessees;	3.80
Oct-14-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.60
Oct-14-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.60
Oct-14-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Oct-14-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;;	0.20
Oct-14-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Oct-14-25	A. Slota	Attending to ongoing Alberta and Manitoba PPSA VIN search request matters in respect of 3 VIN and 44 additional VINs; obtaining and reviewing search results, further to same;	4.00
Oct-14-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Oct-14-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of Sale 188(A);	0.10
Oct-14-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of Sale 215;	0.10
Oct-14-25	J. Trinh	Attending to 72 MTO VIN searches and providing Report with respect to same;	1.00
Oct-14-25	C. Pendrith	Communications with Cassels team; Consider next steps;	0.30
Oct-14-25	T. Li	Review of due diligence and lien summaries and	0.40

Date	Name	Description	Hours
		correspondence with working group regarding same; attending to lien and discharge-related matters;	
Oct-14-25	N. Levine	Emails regarding affidavit; call with S. Kukulowicz regarding Report; call regarding Report; call with client regarding leases; review revisions to Report; comment on Report; review and comment on Second Manager's Report;	2.20
Oct-14-25	S. Kukulowicz	Review of lease enforcement section of Second Report and revised facts; Teams conference with N. Levine and M. Clarkson-Maciel regarding Second Report; review of emails regarding lessor request to enforce; review of revised Second Report; exchanged emails regarding Rep Counsel motion;	3.20
Oct-15-25	A. Glover	Review draft discharges for Sale 22(k) and provide instructions to clerks to file same; Report to A&M on Sale 22(k);	0.40
Oct-15-25	E. Hyderman	Reviewing and commenting on draft Report; correspondence with M. Clarkson-Maciel regarding same; continuing legal research;	2.30
Oct-15-25	J. Noel	Review Sale notices and potential Sale notices;	0.40
Oct-15-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	2.10
Oct-15-25	M. Grewal	Filing of distributed Notice of Acceleration;	0.10
Oct-15-25	M. Grewal	Compiling appendices for the Second Report of the Manager;	2.20
Oct-15-25	M. Grewal	Correspondence with T. Leung regarding TPine lease review;	0.40
Oct-15-25	M. Clarkson-Maciel	Reviewing manager Report; advice regarding i-way leases and certain records; drafting motion materials regarding turn-over; reviewing statement of claim for damages regarding leases; conference with client regarding i-way leases; carefully reviewing correspondence regarding ongoing workstreams; considering title and security priority;	6.70
Oct-15-25	H. Dylewski	Attending to the registration of ON PPSA financing change statement relating to non-Syndicate liens pertaining Sale 22(K); Receiving confirmation and verification statement of same; Correspondence with working group with respect to same;	0.40
Oct-15-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Oct-15-25	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Oct-15-25	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Oct-15-25	J. Fleisher	Discussion with Timon regarding PPSA matters and	0.30

Date	Name	Description	Hours
		registration	
Oct-15-25	C. Pendrith	Prepare for and attend meeting with Osler; Discussion with N. Levine; Edits to motion materials;	0.80
Oct-15-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	3.80
Oct-15-25	S. Kukulowicz	Review of emails regarding lack of response from VK Law and next steps (including Acceleration Notices); review of Notices; review of further revisions to the Second Report;	2.20
Oct-15-25	N. Levine	Review and revise Second Report and notice of motion; discuss confidential MTO records and sealing order strategy; call with counsel to BDO;	1.20
Oct-16-25	C. Rich	Discussions with T. Li;	0.20
Oct-16-25	A. Glover	Review correspondence regarding upcoming Sale notices and correspondence with clerks regarding same;	0.40
Oct-16-25	E. Hyderman	Conducting legal research; correspondence with M. Clarkson-Maciel regarding same; revise research memo;	2.30
Oct-16-25	J. Noel	Discussions with Cassels team regarding lien release diligence; Review PPSA searches;	1.30
Oct-16-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	1.60
Oct-16-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.80
Oct-16-25	H. Dylewski	Preparing draft ON and BC PPSA discharge financing statements relating to non-RBC Syndicate liens pertaining Sale 261;	0.20
Oct-16-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 260; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.70
Oct-16-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 263; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.80
Oct-16-25	M. Clarkson-Maciel	Reviewing materials regarding i-way leases; reviewing analysis prepared by lending team regarding priority and security interests; reviewing research prepared regarding representative counsel;	2.60
Oct-16-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.20
Oct-16-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.70
Oct-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario,	0.30

Date	Name	Description	Hours
		Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	
Oct-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Manitoba corporate and PPSA due diligence request matters in respect of I-Way Logistics Inc.; obtaining copies of corporate documents; reviewing initial search results and preparing summary Report with respect to same;	0.60
Oct-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducting searches;	0.20
Oct-16-25	J. Fleisher	Discussion regarding enforcement of lease;	0.80
Oct-16-25	T. Konechny	Attend to drafting non-RBC British Columbia PPSA discharge in respect of Sale 262;	0.10
Oct-16-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 260;	0.40
Oct-16-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 263;	0.40
Oct-16-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	3.50
Oct-16-25	S. Kukulowicz	Telephone attendance with N. Levine regarding various issues; review of comments from B. Newton on draft Second Report; review of lease "Assignment" document; review of emails regarding motion by Collateral Manager to enforce lease interests and related issues;	1.80
Oct-16-25	N. Levine	Coordinate call scheduling for Second Manager's Report; review lease count discrepancies and VK letters; request updates to materials; discuss notices with Cassels team;	1.00
Oct-17-25	A. Glover	Report to A&M in respect of Sale 260;	0.20
Oct-17-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	0.90
Oct-17-25	J. Noel	Discussions with Cassels team regarding diligence searches; Review PPSA searches;	2.70
Oct-17-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.60
Oct-17-25	M. Clarkson-Maciel	drafting amendments to Second Manager's Report; conference regarding leases with TPIne; reviewing materials prepared by lending regarding leasing structure;	3.00
Oct-17-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.40
Oct-17-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to	1.00

Date	Name	Description	Hours
		prepare draft discharges;	
Oct-17-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Oct-17-25	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-17-25	A. Slota	Attending to ongoing Ontario and Manitoba corporate and PPSA due diligence request matters in respect of I-Way Logistics Inc.; obtaining copies of corporate documents; reviewing balance of all search results, further to same;	0.20
Oct-17-25	J. Fleisher	Matters regarding court materials for 47 trucks;	0.50
Oct-17-25	C. Pendrith	Various communications with Cassels team concerning VK leases; Review memo regarding: PPSA registrations; Consider potential issues on motion to authorize distribution of proceeds of Sale;	0.90
Oct-17-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	3.70
Oct-17-25	S. Kukulowicz	Teams conference with financing lawyers regarding enforcement against leased vehicles; follow up discussion with N. Levine; review of updated draft of the Second Report; review of updated analysis of I-Way Leased Vehicles;	1.60
Oct-17-25	N. Levine	Attend call regarding repossession and enforcement against VINs; review secured creditor notice list and PPSA registrations; emails regarding Redbox payout; confirm discharge confirmations for Sale notice with A. Glover and T. Konechny; emails regarding additional unit turn overs;	1.40
Oct-18-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.50
Oct-19-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	3.30
Oct-20-25	E. Hyderman	Reviewing and redacting invoices;	1.40
Oct-20-25	A. Glover	Review correspondence in respect of upcoming Sale notices;	0.10
Oct-20-25	J. Noel	Discussions with Cassels team regarding lien releases; Review PPSA search results.	2.40
Oct-20-25	E. Curtis	reviewing correspondence and updating internal trackers in response to certain Sale notices; Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	0.40
Oct-20-25	M. Clarkson-Maciel	conference with manager and leasing team regarding outstanding workstreams on TPine leases; drafting turnover order; reviewing materials on service list;	4.50

Date	Name	Description	Hours
Oct-20-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.20
Oct-20-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	2.90
Oct-20-25	C. Pendrith	Various communications with Cassels team; Review and revise proposed turnover order; Discussion with N. Levine;	0.70
Oct-20-25	N. Levine	Call with S. Kukulowicz; address lease issues; call with client; emails regarding liens; work on invoices; coordinate next steps; call with C. Pendrith; review Monitor's Report;	2.40
Oct-20-25	S. Kukulowicz	Telephone attendance with N. Levine regarding distribution of proceeds from sales of leased vehicles; review of emails regarding issue of notice to PPSA registrants; review of emails regarding I-Way Leases; review of email from s. Brotman regarding Second Report; review of the Monitor's 32nd Report;	2.70
Oct-21-25	E. Curtis	Reviewing recent Sale notices received; Internal meeting to discuss ongoing instructions;	1.80
Oct-21-25	E. Hyderman	Reviewing and redacting invoices;	3.40
Oct-21-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	0.80
Oct-21-25	J. Noel	Discussions with Cassels team regarding lien release diligence; Review PPSA searches;	1.40
Oct-21-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	3.10
Oct-21-25	E. Curtis	Reviewing correspondence; Reviewing of due diligence in respect of Pride vehicles; internal discussion;	2.70
Oct-21-25	K. Seo	Attending to administrative matters; updating Sale trackers;	1.00
Oct-21-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 250; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	1.00
Oct-21-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 262; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.70
Oct-21-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 188(A); Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.70

Date	Name	Description	Hours
Oct-21-25	M. Clarkson-Maciel	Conference with N Levine, C Pendrith, S Kukulowicz regarding Manager's Report, amendments to Report regarding the same; drafting Report following detailed review; carefully considering internal team analysis;	3.70
Oct-21-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.40
Oct-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Alberta PPSA VIN due diligence search request matters in respect of 3 VIN's; conducting, obtaining and reviewing initial search results;	0.40
Oct-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 2 VIN's; conducting searches;	0.20
Oct-21-25	A. Slota	Receiving and reviewing instructions; attending to updated Ontario and British Columbia PPSA VIN due diligence search request matters in respect of the following:1FUJHHR9MLMM2096; conducting, obtaining and reviewing initial search results, further to same;	0.20
Oct-21-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 250;	0.50
Oct-21-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 262;	0.40
Oct-21-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 188(A);	0.40
Oct-21-25	J. Fleisher	Discussion with T. Li;	0.40
Oct-21-25	C. Potter	Matters regarding PPSA discharges and related items; correspondence regarding the same;	0.30
Oct-21-25	C. Pendrith	Meeting with Cassels team; Review and revise notice of motion and associated Second Report of manager; Various communications concerning same;	1.10
Oct-21-25	N. Levine	Call with client; work on order; work on Report; revise NOA; work on Sale issues;	4.10
Oct-21-25	S. Kukulowicz	Dealing with various I-Way Lease issues; review of updated drafts of court materials;	1.10
Oct-22-25	E. Hyderman	Continue reviewing and redacting invoices;	2.40
Oct-22-25	J. Noel	Discussions with Cassels team regarding lien releases;	0.80
Oct-22-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	1.80
Oct-22-25	E. Curtis	Reviewing recent Sale notices received; Internal meeting to discuss ongoing instructions;	1.00
Oct-22-25	K. Seo	Attending to administrative matters; updating Sale trackers;	1.50

Date	Name	Description	Hours
Oct-22-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Oct-22-25	M. Grewal	Consulting with T. Li regarding Pride VIN research project; conducting research concerning Ontario PPSA priority analysis on VIN omission versus later specific registration;	2.80
Oct-22-25	M. Clarkson-Maciel	Reviewing Manager's Report and appending documentation; conference with client regarding lease agreements; reviewing memos prepared by lending team; conference with team regarding lease security interests, third party security interests, PMSIs;	3.20
Oct-22-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Oct-22-25	J. Fleisher	Internal call and review of Report;	1.60
Oct-22-25	C. Pendrith	Review updated Second Report of Manager; Attend meeting with lending team; Consider next steps on motion;	0.80
Oct-22-25	N. Levine	Organize and lead follow-up meeting on Report; coordinate with J. Fleisher, M. Clarkson-Maciel, C. Pendrith, and R. Kukulowicz on Report revisions and lease clarification; review draft Report; calls with A&M regarding same;	1.30
Oct-22-25	S. Kukulowicz	Conference call with Cassels team regarding I-Way Lease security and PPSA registrations; review of updated Second Report and related emails;	1.40
Oct-23-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.10
Oct-23-25	E. Hyderman	Conducting legal research and drafting summary of same; correspondence with Cassels team regarding same;	1.30
Oct-23-25	J. Noel	Review Sale notices;	0.20
Oct-23-25	E. Curtis	Reviewing correspondence;	0.20
Oct-23-25	K. Seo	Attending to administrative matters; updating Sale trackers;	2.40
Oct-23-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Oct-23-25	M. Grewal	Conducting research [REDACTED]; drafting email memo to T. Li and J. Noel regarding findings;	5.40
Oct-23-25	M. Clarkson-Maciel	Preparing material for Syndicate Lender's; sharing Draft Report with client; internal correspondence regarding the same;	0.80
Oct-23-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.70
Oct-23-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 248; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.90

Date	Name	Description	Hours
Oct-23-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 261; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.90
Oct-23-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Oct-23-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 2 VIN; obtaining and reviewing search results;	0.20
Oct-23-25	A. Slota	Attending to ongoing Ontario and Alberta PPSA VIN due diligence search request matters in respect of 3 VIN; obtaining and reviewing balance of all search results;	0.40
Oct-23-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Oct-23-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Oct-23-25	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Oct-23-25	S. Kukulowicz	Review of research regarding test for the appointment and funding of representative counsel;	0.20
Oct-23-25	N. Levine	Review Schedule D to CMO and VIN discrepancies; coordinate with E. Mann and M. Clarkson-Maciel on version control and BLG follow-up; confirm edits to Second Report of the Manager; respond to A&M on Report timing and claims process;	1.00
Oct-24-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.10
Oct-24-25	E. Hyderman	Review and revise motion materials; discussions with M. Clarkson-Maciel regarding same; review draft Manager's Report; review Thirty Second Report of the Monitor; review and summarize motion record of the Applicants; correspondence with Cassels team regarding same;	3.10
Oct-24-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Correspond with client regarding lien discharges;	1.10
Oct-24-25	J. Noel	Discussions with T. Li regarding lien release diligence;	0.30
Oct-24-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.70
Oct-24-25	M. Grewal	Minor edits to research memo and reviewing all summarized cases;	0.30

Date	Name	Description	Hours
Oct-24-25	M. Clarkson-Maciel	Drafting Factum for turnover motion; reviewing drafts prepared by team regarding managers Report, motion materials, draft order; correspondence regarding settlement of lease dispute; related workstreams;	6.30
Oct-24-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.90
Oct-24-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Oct-24-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.70
Oct-24-25	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Oct-24-25	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-24-25	S. Kukulowicz	Review of emails from A&M et al. regarding Second Report; review of draft court materials;	1.10
Oct-24-25	N. Levine	Review Schedule update and coordinate with K. Wu and J. Doddrell; review Motion Record and Vehicle Proceeds Distribution Order; coordinate with E. Hyderman and E. Mann on virtual hearing logistics; call with client; correspondence regarding additional lease buy outs;	1.60
Oct-25-25	M. Clarkson-Maciel	Providing directions regarding Factum motion workstreams;	0.20
Oct-26-25	E. Hyderman	Review and comment on draft Factum;	0.60
Oct-26-25	M. Grewal	Reviewing and revising Factum of the Manager;	2.40
Oct-26-25	M. Clarkson-Maciel	Drafting Factum for turn-over motion; considering comments and student research regarding the same;	0.50
Oct-27-25	E. Hyderman	Continuing to review and revise draft Factum; correspondence with M. Clarkson Maciel regarding same;	1.70
Oct-27-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.50
Oct-27-25	K. Seo	Attending to administrative matters; updating Sale trackers;	1.00
Oct-27-25	M. Grewal	Reviewing and revising Factum of the Manager;	0.30
Oct-27-25	M. Clarkson-Maciel	Drafting Factum; conference regarding Factum argumentation and legal analysis; reviewing materials prepared by team regarding the same; coordinating manager order schedules with Syndicate lenders; reviewing drafts of manager Report, notice of motion, and draft order;	6.20
Oct-27-25	H. Dylewski	Preparing draft SK PPSA financing change statement relating to non-Syndicate liens pertaining Sale 264;	0.20

Date	Name	Description	Hours
Oct-27-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 62(B); Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.70
Oct-27-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 215; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.70
Oct-27-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.50
Oct-27-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.50
Oct-27-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 2 VIN's; conducting searches;	0.20
Oct-27-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing search results;	0.60
Oct-27-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Oct-27-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing search results;	0.40
Oct-27-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 215;	0.40
Oct-27-25	J. Fleisher	Review of Submission;	0.40
Oct-27-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 62B;	0.40
Oct-27-25	C. Pendrith	Consider next steps with VK law;	0.20
Oct-27-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	1.00
Oct-27-25	S. Kukulowicz	Review of draft email to A&M regarding lease security and discussed same with N. Levine; revised draft order and notice of motion; exchanged emails regarding distributions of proceeds;	1.70
Oct-27-25	N. Levine	Draft email to client; review order and notice of motion;	1.30

Date	Name	Description	Hours
		review changes to documents; revise email to client;	
Oct-28-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.40
Oct-28-25	E. Hyderman	Review and comment on draft Factum; discussion with M. Clarkson regarding same;	0.60
Oct-28-25	K. Seo	Attending to administrative matters; updating Sale trackers;	0.60
Oct-28-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.50
Oct-28-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Oct-28-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge and partial discharge in respect of Sale 215;	0.20
Oct-28-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Oct-28-25	A. Slota	Attending to ongoing Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Oct-28-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 2 VIN's; obtaining and reviewing search results;	0.20
Oct-28-25	N. Levine	Work on materials; address Report issues; call with client; call with Monitor; call to company counsel; address Sale issues;	0.90
Oct-28-25	M. Clarkson-Maciel	Reviewing analysis regarding Factum and motion materials;	0.80
Oct-29-25	A. Glover	Review draft discharges in respect of Sale 261;	0.30
Oct-29-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.40
Oct-29-25	E. Hyderman	Review and revise draft Factum; discussions with M. Clarkson-Maciel regarding same; drafting Factum;	2.60
Oct-29-25	K. Seo	Attending to administrative matters; updating Sale trackers;	1.20
Oct-29-25	M. Clarkson-Maciel	Co-ordinating hearing dates with court; reviewing and drafting Factum; considering structuring issues and jurisdiction;	2.30
Oct-29-25	T. Leung	Meeting with team to discuss updates and next steps; organizing correspondences as needed;	0.60
Oct-29-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	2.00

Date	Name	Description	Hours
Oct-29-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN conducting, obtaining and reviewing initial search results;	0.30
Oct-29-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Oct-29-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 2 VIN's; conducting, obtaining and reviewing initial search results;	0.40
Oct-29-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Oct-29-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Oct-29-25	S. Kukulowicz	Exchanged emails regarding hearing dates;	0.20
Oct-29-25	N. Levine	Call with company counsel; confer with client; prepare for hearing;	0.50
Oct-30-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Oct-30-25	E. Hyderman	Review and revise draft Factum; discussions with M. Clarkson-Maciel regarding same; drafting Factum; review of draft motion materials; tending to matter;	2.80
Oct-30-25	E. Curtis	Updating internal trackers; corresponding with client to provide certain discharges; reviewing draft discharge statements;	1.10
Oct-30-25	H. Dylewski	Attending to the registration of PPSA financing statements relating to non-Syndicate liens pertaining Sale 261; Receiving confirmation and verification statements of same; Correspondence with working group with respect to same;	0.40
Oct-30-25	M. Clarkson-Maciel	Managing matters related to turn-over of vehicles including negotiating settlements; amending Factum;	4.30
Oct-30-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.10
Oct-30-25	A. Slota	Attending to ongoing Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Oct-30-25	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 2 VIN's; obtaining and reviewing balance of all search results;	0.40

Date	Name	Description	Hours
Oct-30-25	A. Slota	Attending to ongoing Ontario, British Columbia and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-30-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-30-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Oct-30-25	J. Oliver	Call from provincial vehicle regulator regarding Ontario Court Order;	0.30
Oct-30-25	C. Pendrith	Various emails; Consider content of court order; Communication to VK law; Receipt of response; Consider next steps;	0.60
Oct-30-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.40
Oct-30-25	S. Kukulowicz	Telephone attendance with N. Levine regarding notice to VK Law and review of related emails; review of response from VK Law; review of updated motion materials; review of emails regarding BDO lease collection efforts;	1.70
Oct-30-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN obtaining and reviewing balance of all search results;	0.30
Oct-30-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducting searches;	0.20
Oct-30-25	N. Levine	Emails regarding hearing and leases; prepare for hearing; emails regarding same; communicate with agent; work on materials; call with agent counsel; email regarding documents; call with client; email to company and Monitor; confer with team regarding hearing; call with counsel to BDO; review sample motion materials;	2.90
Oct-31-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.30
Oct-31-25	E. Hyderman	Reviewing correspondence regarding collection of certain VINs;	0.10
Oct-31-25	E. Curtis	Corresponding with the client;	0.30
Oct-31-25	Z. Byce	Receiving and reviewing instructions; Attending to US (California), British Columbia and Alberta corporate searches against Raj Transpor Inc., Full Speed Trucking Inc., and Rendex Logistics Inc.; Reviewing search results received and preparing Report for results; Email correspondence with M. Maciel-Clarkson regarding results.	0.70
Oct-31-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40

Date	Name	Description	Hours
Oct-31-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.00
Oct-31-25	T. Konechny	Attend to drafting non-RBC Saskatchewan PPSA discharge in respect of Sale 264;	0.10
Oct-31-25	J. Fleisher	Discussion with N. Levine;	0.30
Oct-31-25	M. Clarkson-Maciel	Attending conference regarding advice on recovery of assets; carefully considering offers from vehicle lessees regarding settlements; preparing and reviewing various searches regarding lessee incorporations; steps necessary to prepare court filings;	2.20
Oct-31-25	S. Kukulowicz	Exchanged emails with Alvarez & Marsal and N. Levine regarding retrieval of I-Way vehicles;	0.20
Oct-31-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Oct-31-25	N. Levine	Calls with client; review corporate searches; address lien issues; emails regarding bailiff matters;	1.40

FEE SUMMARY

Name	Title	Hours	Rate	Amount
Rich, Chuck	Partner	0.20	1,130.00	226.00
Fleisher, Jonathan	Partner	4.30	1,190.00	5,117.00
Potter, Carla	Partner	0.60	840.00	504.00
Oliver, Jeffrey	Partner	0.30	1,000.00	300.00
Pendrith, Colin	Partner	8.30	950.00	7,885.00
Levine, Natalie	Partner	34.10	1,025.00	34,952.50
Kukulowicz, Shayne	Partner	31.70	1,650.00	52,305.00
Hyderman, Eva	Associate	32.60	500.00	16,300.00
Glover, Anna	Associate	4.60	500.00	2,300.00
Curtis, Erin	Associate	20.10	500.00	10,050.00
Rothery, Shae	Associate	22.50	500.00	11,250.00
Seo, Kevin	Associate	14.00	500.00	7,000.00
Noel, J'Davia	Associate	12.00	525.00	6,300.00
Li, Timon	Associate	31.30	550.00	17,215.00
Clarkson-Maciel, Matteo	Associate	77.70	700.00	54,390.00
Leung, Tiffany	Associate	43.10	500.00	21,550.00
Bottan, Brittany	Associate	19.90	500.00	9,950.00
Byce, Zachary	Law Clerk / Paralegal	0.70	360.00	252.00
Dylewski, Hannah	Law Clerk / Paralegal	15.10	415.00	6,266.50
Im, Anita	Law Clerk / Paralegal	0.30	415.00	124.50

Name	Title	Hours	Rate	Amount
Slota, Alex	Law Clerk / Paralegal	34.80	465.00	16,182.00
Konechny, Tiffany	Law Clerk / Paralegal	6.50	465.00	3,022.50
Trinh, Julia	Law Clerk / Paralegal	5.80	515.00	2,987.00
Grewal, Manbir	Law Student	16.50	295.00	4,867.50
Martin, Ethan	Law Student	5.00	295.00	1,475.00
TOTAL (CAD)		442.00		292,771.50

Our Fees	292,771.50
Less Discount	(29,277.15)
Total Fees	263,494.35
HST @ 13.00%	34,254.26
TOTAL FEES & TAXES (CAD)	297,748.61

DISBURSEMENT SUMMARY

Non-Taxable Disbursements

Electronic Due Diligence	2,115.65
PPSA - Registration/Applic./Discharges	1,191.80
Agency Fees and Disbursements	73.50
Driver's License Searches	1,190.00
BC Online - PPSA Search/Registrations	103.50
Total Non-Taxable Disbursements	4,674.45

Taxable Disbursements

Agency Fees and Disbursements	1,879.35
Electronic Due Diligence	4,413.50
PPSA - Registration/Applic./Discharges	5,151.50
Corporate Search	35.03
Total Taxable Disbursements	11,479.38
HST @ 13.00%	1,492.32
Total Taxable Disbursements & Taxes	12,971.70

TOTAL DISBURSEMENTS & TAXES (CAD)	17,646.15
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Cassels Brock & Blackwell LLP

Alvarez

Re: Court-appointment as Manager of certain assets of the Pride Group

Invoice No: 2304382

Matter No. 059366-00005

TOTAL FEES	263,494.35
TOTAL DISBURSEMENTS	16,153.83
TOTAL TAXES	35,746.58
TOTAL FEES, DISBURSEMENTS & TAXES (CAD)	315,394.76



Attn: Douglas McIntosh
Alvarez & Marsal Canada Inc., in its capacity as
Court-Appointed Manager over certain property of
TPine Leasing Capital Corporation et al.
200 Bay Street, Suite 3501
Royal Bank Plaza, South Tower
Toronto, ON M5J 2J1

Invoice No: 2308947
Date: December 29, 2025
Matter No.: 059366-00005
GST/HST No.: R121379572
Lawyer: Kukulowicz, Shayne
Tel.: (416) 860-6463
E-mail: SKukulowicz@cassels.com

Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including November 30, 2025

Our Fees	278,238.00
Less Discount	(55,647.60)
Total Fees	222,590.40
Disbursements	12,846.43
Total Fees and Disbursements	235,436.83
HST @ 13.00%	30,199.31
TOTAL DUE (CAD)	265,636.14

We are committed to protecting the environment.

Please provide your email address to payments@cassels.com to receive invoice and reminder statements electronically.

Payment due upon receipt. Please return remittance advice(s) with cheque.

REMITTANCE ADVICE: Email payment details to payments@cassels.com

Canadian Dollar EFT and Wire

Payments:

Bank of Nova Scotia
44 King Street W,
Toronto, ON, M5H 1H1

Bank I.D.: 002
Transit No.: 47696
Account No.: 0073911
Swift Code: NOSCCATT
ABA No.: 000247696

Cheque Payments:

Cassels Brock & Blackwell LLP
Finance & Accounting (Receipts)
Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance St., Toronto, ON, M5H 0B4 Canada

Online Bill Payments:

Vendor name is **Cassels Brock Blackwell LLP** and
you are required to enter the first six digits of the
matter no.

Invoice No: 2308947
Matter No.: 059366-00005
Amount: **CAD 265,636.14**

e-Transfer Payments: payments@cassels.com

Credit Card Payments: payments.cassels.com

FEE DETAIL

Date	Name	Description	Hours
Nov-01-25	M. Clarkson-Maciel	Attending to organizing hearing;	0.10
Nov-01-25	N. Levine	Review draft Factum;	0.30
Nov-03-25	A. Glover	Review draft discharges in respect of sales 248 and 250;	0.30
Nov-03-25	E. Hyderman	Tend to matter; review materials in connection with Court Conference;	0.20
Nov-03-25	E. Curtis	Reviewing draft discharge statements and corresponding internally to file the discharges;	1.70
Nov-03-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.80
Nov-03-25	K. Seo	Attending to administrative matters; updating sale trackers;	2.10
Nov-03-25	J. Noel	Review Sale notices;	0.20
Nov-03-25	M. Clarkson-Maciel	Workstreams related to I-way transport turn-over; carefully considering correspondence and advice regarding the same; drafting materials related to I-way turn-over order;	4.20
Nov-03-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.40
Nov-03-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.30
Nov-03-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.60
Nov-03-25	T. Konechny	Attend to filing PPSA partial discharges in relation to Sale 271;	0.70
Nov-03-25	T. Konechny	Attend to drafting non-RBC British Columbia PPSA discharge in respect of Sale 270;	0.10
Nov-03-25	T. Konechny	Attend to drafting non-RBC Ontario and Manitoba PPSA partial discharge in respect of Sale 271;	0.30
Nov-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.40
Nov-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducting searches;;	0.20
Nov-03-25	C. Pendrith	Various communications with Cassels team regarding truck return; emails with VK law; consider impact on turnover	0.90

Date	Name	Description	Hours
		motion;	
Nov-03-25	J. Trinh	Attending to registration of discharge non-RBC Syndicate lien pertaining to Sale 248; receiving and reviewing confirmation/verification of same;	0.20
Nov-03-25	C. Potter	Matters regarding discharges and related items; correspondence regarding the same;	0.30
Nov-03-25	D. Marechal	Drafted email to J. Noel regarding WCB matters; telephone call with J. Oliver to discuss same;	0.40
Nov-03-25	D. Marechal	Review and consideration of email exchange regarding WCB charge and s. 129 notice; review and consideration of Workers' Compensation Act regarding same; email exchange with J. Oliver regarding same; email exchange and telephone call with A. Shed regarding same;	1.70
Nov-03-25	J. Oliver	Considering issue regarding WCB claim; drafting emails to and reviewing emails from D. Marechal and T. Li regarding the same;	0.30
Nov-03-25	N. Levine	Call with client; review emails; prepare for meeting with client; meeting with client; comment on emails; revise Factum;	1.40
Nov-03-25	S. Kukulowicz	Emails and telephone attendance with N. Levine regarding I-Way vehicles; exchanged emails regarding I-Way vehicles at repair shops; Teams conference with C. Pendrith et al. regarding litigation against I-Way; review of draft email to VK Law;	1.40
Nov-04-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.10
Nov-04-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-04-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.60
Nov-04-25	K. Seo	Attending to administrative matters; updating sale trackers;	2.00
Nov-04-25	J. Noel	Discussions with Cassels team regarding lien releases;	0.70
Nov-04-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 267; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing Report of same;	0.70
Nov-04-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 268; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.60
Nov-04-25	H. Dylewski	Attending to the registration of PPSA financing statements relating to non-Syndicate liens pertaining Sale 250; receiving confirmation and verification statements of same; correspondence with working group with respect to same;	0.40
Nov-04-25	M. Clarkson-Maciel	Drafting and considering issues related to I-Way turn-over	7.80

Date	Name	Description	Hours
		order; conference regarding the same; carefully considering advice regarding turn-over;	
Nov-04-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.20
Nov-04-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.50
Nov-04-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-04-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-04-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-04-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Nov-04-25	A. Slota	Attending to ongoing Ontario, Saskatchewan, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.40
Nov-04-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Alberta PPSA VIN due diligence search request matters in respect of the following: 1 VIN conducting, obtaining and reviewing initial search results;	0.20
Nov-04-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 268;	0.40
Nov-04-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 267;	0.40
Nov-04-25	J. Fleisher	Internal call regarding Alberta WCB;	0.30
Nov-04-25	C. Pendrith	Various discussions with Cassels team concerning VK law response to turnover request; emails concerning motion to approve report and turnover order;	0.40
Nov-04-25	N. Levine	Coordinate with C. Pendrith and R. Kukulowicz on strategy; draft NOM and Order language for tire turnover and PPSA enforcement; attend litigation claims meeting; address turn over issues and lien discharges;	2.40
Nov-04-25	S. Kukulowicz	Telephone attendance with N. Levine regarding enforcing Syndicate security against leased vehicles; review of further	1.60

Date	Name	Description	Hours
		information on I-Way vehicles including repairs and removal of tires; review of current version of the draft 2nd Report; considered legal arguments;	
Nov-05-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-05-25	E. Hyderman	Review and comment on draft materials; correspondence with M. Clarkson-Maciel regarding same;	1.10
Nov-05-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	1.90
Nov-05-25	E. Curtis	Reviewing draft discharges;	0.20
Nov-05-25	J. Noel	Discussions with Cassels team regarding lien releases; review diligence searches;	1.20
Nov-05-25	M. Grewal	Researching case law for the purposes of drafting a Factum; consulting with M. Clarkson-Maciel regarding case theory and structuring further research steps;	5.00
Nov-05-25	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-Syndicate liens pertaining Sale 272;	0.40
Nov-05-25	M. Clarkson-Maciel	Carefully reviewing correspondence on 2223526 Alberta Ltd settlement; follow-ups regarding the same; reviewing motion materials related to draft Factum;	1.30
Nov-05-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.70
Nov-05-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.00
Nov-05-25	A. Slota	Receiving and reviewing instructions; attending to Alberta and federal (CBCA) corporate and PPSA due diligence request matters in respect of Alpha Beta Logistics Inc.; obtaining copies of corporate documents; reviewing search results and preparing summary Report with respect to same;	0.60
Nov-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-05-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 2 VIN's conducting, obtaining and reviewing initial search results;	0.40

Date	Name	Description	Hours
Nov-05-25	A. Slota	Attending to ongoing Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Nov-05-25	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA partial discharges in respect of Sale 274;	0.20
Nov-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-05-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-05-25	N. Levine	Review draft turnover order and PPSA language; coordinate with R. Kukulowicz and M. Clarkson-Maciel on lien discharge process; respond to A&M on VIN discrepancies and Quebec repair shop issues; attend internal litigation strategy call;	1.20
Nov-05-25	C. Pendrith	Further emails and communications with Cassels team regarding turnover request and motion;	0.30
Nov-05-25	J. Oliver	Drafting email to and reviewing e-mail from D. Marechal regarding WCB matters;	0.10
Nov-05-25	C. Potter	Matters regarding registrations and related items; correspondence regarding the same;	0.30
Nov-05-25	D. Marechal	Review and consideration of research regarding Workers' Compensation Act matters; review and consideration of various cases and legislation regarding same; email to J. Oliver regarding same; email to T. Li regarding same;	2.10
Nov-05-25	S. Kukulowicz	Telephone attendance with C. Pendrith regarding I-Way leases; review of precedent collection plan process materials and discussed same with N. Levine; review of emails regarding I-Way repair costs;	1.80
Nov-06-25	E. Hyderman	Review and comment on draft motion materials; discussion with M. Clarkson-Maciel regarding same;	1.30
Nov-06-25	E. Curtis	Reviewing draft discharges; Internal correspondence; corresponding with client to provide draft discharges;	1.00
Nov-06-25	A. Hoy	Reviewing draft Factum and providing comments to same	1.10
Nov-06-25	J. Noel	Discussions with Cassels team regarding lien releases; review diligence searches;	2.00
Nov-06-25	M. Grewal	Structuring Factum through consultation with M. Clarkson-Maciel; reviewing and editing Factum;	2.70

Date	Name	Description	Hours
Nov-06-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 270; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing Report of same;	0.80
Nov-06-25	M. Clarkson-Maciel	Drafting Factum in preparation of filing;	4.10
Nov-06-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.90
Nov-06-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40
Nov-06-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-06-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-06-25	A. Slota	Receiving and reviewing instructions; attending to British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing search results;	0.20
Nov-06-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-06-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-06-25	A. Slota	Attending to ongoing Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 2 VIN's; conducting, obtaining and reviewing balance of all search results;	0.40
Nov-06-25	A. Slota	Attending to ongoing Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-06-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 270;	0.40
Nov-06-25	T. Konechny	Attend to filing non-RBC Ontario PPSA discharges in respect of Sale 188(A);	0.20
Nov-06-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge and SK PPSA discharge in respect of Sale 276;	0.20
Nov-06-25	C. Pendrith	Communications with VK Law regarding turnover and motion; Emails with A&M team; discussion with Cassels team; Review invoices regarding repair work;	0.80

Date	Name	Description	Hours
Nov-06-25	C. Potter	Matters regarding discharges and related matters; correspondence regarding the same;	0.50
Nov-06-25	J. Oliver	Call from Alberta vehicle regulator regarding court order;	0.10
Nov-06-25	D. Marechal	Review and consideration of additional information; email exchange and telephone call with J. Noel regarding same;	0.60
Nov-06-25	S. Kukulowicz	Review of emails regarding details of repair shops costs; review of draft Report;	0.80
Nov-07-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-07-25	E. Hyderman	Reviewing fee draft A&M Fee affidavit; review A&M invoices in connection with same; review and revise draft Cassels fee affidavit;	3.10
Nov-07-25	E. Curtis	Reviewing draft financing statements and providing evidence of discharge to the client;	1.00
Nov-07-25	J. Noel	Review diligence searches; discussions with Cassels team regarding diligence searches; review draft discharges; correspond with A&M regarding lien releases;	2.50
Nov-07-25	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-Syndicate liens pertaining Sale 279;	0.30
Nov-07-25	M. Grewal	Assisting with exhibits in respect of the fee affidavit;	1.30
Nov-07-25	M. Clarkson-Maciel	Preparing Manager Report; carefully analyzing initial order and validation mandate; drafting Factum of manager; drafting orders related to I-Way Lease Turn-Over Order; carefully considering related issues; advise to the Manager regarding the same;	7.30
Nov-07-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.90
Nov-07-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40
Nov-07-25	A. Slota	Attending to ongoing Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-07-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of Sale 277;	0.10
Nov-07-25	T. Konechny	Attend to drafting non-RBC Ontario, Manitoba and Alberta PPSA discharges in respect of Sale 278;	0.40
Nov-07-25	C. Pendrith	Meeting with Cassels team; review and revision of motion materials;	1.10
Nov-07-25	J. Oliver	Drafting email to and reviewing email from D. Marechal regarding call from AB regulator;	0.10
Nov-07-25	S. Kukulowicz	Further review of court materials; Teams conference to provide comments on court materials; exchanged emails	2.30

Date	Name	Description	Hours
		regarding requested update for Faskens; exchanged emails regarding updated Second Report;	
Nov-07-25	N. Levine	Attend Pride discussion meeting; review asset Sale strategy with S. Kukulowicz and C. Pendrith; analyze implications for enforcement liens; review Report; confer with client;	1.90
Nov-08-25	E. Hyderman	Review Manager's fee affidavit; finalize Cassels fee affidavit; correspondence with M. Clarkson-Maciel regarding same;	2.70
Nov-08-25	M. Grewal	Reviewing and editing final version of the fee affidavit;	1.60
Nov-09-25	A. Glover	Review correspondence regarding QC discharges for Sale 250; Review correspondence regarding upcoming Sale notices and potential sales;	0.60
Nov-10-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.20
Nov-10-25	E. Curtis	Review of draft registrations; providing discharge confirmations to A&M;	1.80
Nov-10-25	E. Hyderman	correspondence regarding fee affidavits; revising and finalizing motion record; review and redact invoices; commissioning of fee affidavits; compiling Second Report; Correspondence with working group regarding Motion Record; service of same;	8.90
Nov-10-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-10-25	J. Noel	Review Sale notices;	0.10
Nov-10-25	H. Dylewski	Preparing draft AB PPSA financing change statement relating to non-Syndicate liens pertaining Sale 261;	0.20
Nov-10-25	M. Clarkson-Maciel	Finalising Report, motion record, notice of motion, and related documentation; preparing and supervising service;	11.60
Nov-10-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 273; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.60
Nov-10-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC Syndicate liens pertaining Sale 259; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing Report of same;	0.80
Nov-10-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.60
Nov-10-25	T. Konechny	Attend to filing non-RBC British Columbia PPSA discharge in respect of Sale 270;	0.10
Nov-10-25	T. Konechny	Attend to filing non-RBC Ontario PPSA discharges in respect of Sale 215;	0.20
Nov-10-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 273;	0.40

Date	Name	Description	Hours
Nov-10-25	T. Konechny	Attend to filing non-RBC Ontario and Manitoba PPSA partial discharges in respect of Sale 271;	0.20
Nov-10-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of Sale 259;	0.40
Nov-10-25	C. Pendrith	Edits to motion materials; Communications with A&M team; Communications with Cassels team;	1.30
Nov-10-25	N. Levine	Emails regarding Report and next steps; finalize documents for service; revise documents; multiple calls with client; work on Report; calls regarding affidavits; work on materials; supervise service;	7.60
Nov-10-25	C. Potter	Matters regarding PPSA discharges and related matters; correspondence regarding the same;	0.50
Nov-10-25	S. Kukulowicz	Review of emails regarding Second Report and Fee Affidavits; Teams conference with A&M regarding fee approvals and issues for hearing; review of further updates regarding I-Way vehicles;	1.30
Nov-11-25	E. Curtis	Internal review of outstanding discharges;	0.10
Nov-11-25	A. Glover	Report to A&M in respect of Sale 270 and 271;	0.40
Nov-11-25	E. Hyderman	Prepare physical service documents; cause service of motion record; correspondence regarding same;	0.90
Nov-11-25	Z. Byce	Receiving and reviewing instructions; attending to ON corporate searches against I-Way Logistics Inc., 2834021 Ontario Inc., I-Way Transport Inc., and Wings Freightway Inc.; Reviewing results received and correspondence with M. Clarkson-Maciel regarding results.	0.50
Nov-11-25	J. Trinh	Attending to registration of PPSA partial discharges in respect of RBC Syndicate lien registrations pertaining to Sale 278;	1.20
Nov-11-25	H. Dylewski	Attending to the registration of MB PPSA financing change statement relating to non-Syndicate liens pertaining Sale 271; Receiving verification statement of same; Correspondence with working group with respect to same;	0.20
Nov-11-25	M. Clarkson-Maciel	Drafting Factum for I-Way turn-over order; post-filing motion record workstreams, completing searches for related I-Way parties to ensure proper service; reviewing reports prepared related to US lessees;	10.00
Nov-11-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.20
Nov-11-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Nov-11-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of	0.20

Date	Name	Description	Hours
		2 VIN; conducting searches;	
Nov-11-25	A. Slota	Receiving and reviewing instructions; attending to updated Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducting searches;	0.20
Nov-11-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 2 VIN; conducting, obtaining and reviewing initial search results;	0.40
Nov-11-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Nov-11-25	C. Pendrith	Emails with VK law; Review further list of VINs provided; Emails with A&M and Cassels team;	0.30
Nov-11-25	N. Levine	Address service issues and next steps; conference with client; correspondence regarding motion; emails regarding motion;	1.50
Nov-11-25	S. Kukulowicz	Review of correspondence from I-Way counsel regarding balance of leased vehicles; exchanged emails regarding I-Way leased vehicles; review of draft Factum;	1.40
Nov-12-25	E. Curtis	Reviewing draft financing statements;	0.30
Nov-12-25	A. Glover	Review correspondence regarding upcoming Sale notices and potential sales;	0.10
Nov-12-25	J. Noel	Review draft PPSA discharges;	0.60
Nov-12-25	T. Li	Calls and discussion with working group in respect of certain leased assets; review of due diligence summaries and attending to security and discharge related matters;	0.90
Nov-12-25	Z. Byce	Receiving and reviewing instructions; Correspondence with external search agent regarding available bankruptcy/insolvency searches; Correspondence with M. Clarkson-Maciel pertaining to instructions to proceed; Attend to USA (Illinois and Nationwide) search against PUNJ-AAB TRUCKING INC as per instructions and correspondence with M. Clarkson-Maciel regarding results.	0.60
Nov-12-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.40
Nov-12-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Discussion with T. Li regarding lien discharge process;	0.20
Nov-12-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Nov-12-25	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN;	0.20

Date	Name	Description	Hours
Nov-12-25	A. Slota	obtaining and reviewing balance of all search results; Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.10
Nov-12-25	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Nov-12-25	A. Slota	Attending to ongoing Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 2 VINs; obtaining and reviewing balance of all search results;	0.40
Nov-12-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 2 VINs; obtaining and reviewing search results;	0.20
Nov-12-25	C. Pendrith	Various emails concerning additional truck locations, tire issues and return of turnover motion;	0.20
Nov-12-25	N. Levine	Emails regarding hearing; address hearing issues; emails regarding hearing; confer with Cassels team regarding same; prepare for hearing;	0.90
Nov-12-25	S. Kukulowicz	Telephone attendance with N. Levine regarding various issues; revised Factum; review of communications with counsel for NBC regarding I-Way motion;	1.10
Nov-13-25	A. Glover	Review draft discharge in respect of Sale 261;	0.20
Nov-13-25	E. Curtis	Reviewing correspondence;	0.10
Nov-13-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-13-25	E. Hyderman	Correspondence regarding factum; correspondence regarding I-Way dispute; process;	0.30
Nov-13-25	T. Li	Review of due diligence summaries; attending to lien and security release matters;	0.20
Nov-13-25	J. Noel	Review draft lien discharges; Review PPSA searches.	0.70
Nov-13-25	H. Dylewski	Preparing draft PPSA financing change statements relating to non-syndicate liens pertaining Sale 281;	0.20
Nov-13-25	H. Dylewski	Preparing draft PPSA financing change statements relating to non-syndicate liens pertaining Sale 280;	0.50
Nov-13-25	M. Clarkson-Maciel	Drafting factum following comments from S Kukulowicz; reviewing filed materials; workstreams related to turn-over order;	5.80
Nov-13-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.20
Nov-13-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Nov-13-25	J. Trinh	Attending to MTO VIN search in respect of 1 VIN; receiving	0.30

Date	Name	Description	Hours
Nov-13-25	A. Slota	and providing report with respect to results of same; Receiving and reviewing instructions; attending to Alberta PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing search results;	0.20
Nov-13-25	C. Pendrith	Communications with Cassels team regarding form of turnover order; Consider issues related to rep counsel opposition of motion;	0.40
Nov-13-25	J. Oliver	Discussion with D. Marechal regarding AMVIR recognition of court order;	0.30
Nov-13-25	N. Levine	Call with C. Pendrith; call with S. Kukulowicz; emails regarding hearing; call with company counsel regarding hearing; email with client; calls with team regarding next steps; emails regarding tires;	1.20
Nov-13-25	S. Kukulowicz	Revisions to factum; review of correspondence from UK Law and discussed same with N. Levine et al.; exchanged emails and internal discussions regarding seeking costs against I-Way; due diligence regarding missing tires;	2.70
Nov-14-25	E. Curtis	Providing filed confirmation statements to client for records; External call with A&M;	0.10
Nov-14-25	E. Hyderman	Tending to matter; reviewing I-Way motion record; discussion with M. Clarkson-Maciel regarding same;	0.70
Nov-14-25	T. Li	Meetings with working group in respect of ongoing loan and security discharge matters; review of ongoing sales and due diligence summaries; correspondence with working group in respect of certain other insolvency workstreams;	0.70
Nov-14-25	J. Noel	Review draft lien discharges and diligence searches.	0.30
Nov-14-25	H. Dylewski	Attending to the registration of AB PPSA financing change statement relating to non-syndicate liens pertaining Sale 261; Receiving verification statement of same; Correspondence with working group with respect to same;	0.20
Nov-14-25	M. Clarkson-Maciel	Drafting factum; carefully reviewing report regarding threats to litigation and facts;	4.20
Nov-14-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.20
Nov-14-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Onboarding meeting with B. Bottan and T. Leung;	1.10
Nov-14-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.50
Nov-14-25	J. Fleisher	Call with natalie;	0.40
Nov-14-25	J. Trinh	Attending to PPSA VIN searches in respect of Sale 282;	0.20
Nov-14-25	C. Pendrith	Review responding motion record and consider potential	0.80

Date	Name	Description	Hours
		cross-examination; Discussion with Cassels team concerning same;	
Nov-14-25	N. Levine	Review motion record; correspondence with company counsel; correspondence with client; calls with client;	2.00
Nov-14-25	D. Marechal	Telephone call with N. Levine regarding options for dealing with WCB matters; email to J. Noel regarding same; telephone call with vehicle registry regarding court order and next steps; email to J. Oliver regarding same;	0.80
Nov-14-25	S. Kukulowicz	Review and comment on materials and issues for November 20 hearing; review of I-Way Responding motion record and discussed same with N. Levine;	3.30
Nov-15-25	M. Clarkson-Maciel	Drafting factum of manager; conference with team regarding the same; carefully reviewing drafts;	5.60
Nov-15-25	S. Kukulowicz	Review of draft factum and discussed revisions with M. Clarkson-Maciel;	1.40
Nov-16-25	M. Clarkson-Maciel	Conference with S. Kukulowicz regarding factum; drafting factum; carefully reviewing strategy regarding I-Way Tires; considering strategies and legal issues related to upcoming workstreams;	1.40
Nov-16-25	N. Levine	Consider factums; correspondence regarding hearing	0.30
Nov-16-25	S. Kukulowicz	Review of revised draft factum and provided additional comments; exchanged emails regarding meeting with VK Law;	1.30
Nov-17-25	A. Glover	Review correspondence regarding Sale 250;	0.10
Nov-17-25	E. Hyderman	Correspondence regarding responding materials; reviewing orders aid memoir; discussion with M. Clarkson regarding draft factum;	0.40
Nov-17-25	T. Li	Review of due diligence summaries and attending to security and discharge related matters;	0.40
Nov-17-25	E. Curtis	Reviewing draft discharges;	0.30
Nov-17-25	J. Noel	Review diligence searches; Discussions with T. Li regarding PPSA lien; Call with WCB regarding PPSA lien; Review Alberta PPSA.	2.20
Nov-17-25	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 282;	0.30
Nov-17-25	M. Clarkson-Maciel	Manager turn-over order and ancillary order workstreams including drafting factum and reviewing prepared book of authorities; turn-over of leased trucks with 2223526 Alberta;	5.60
Nov-17-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.60
Nov-17-25	A. Im	Receiving and reviewing instructions; Attending to corporate searches in respect RBS Bulk Systems Inc.; Obtaining copies of corporate documents; Reviewing search results and preparing report with respect to same; Email	0.40

Date	Name	Description	Hours
		correspondence with working group;	
Nov-17-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-17-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.40
Nov-17-25	J. Trinh	Receiving PPSA VIN searches in respect of Sale 282;	0.20
Nov-17-25	C. Pendrith	Review and revise factum on turnover motion; Discussions with Cassels team concerning same;	0.70
Nov-17-25	D. Marechal	Email exchange with J. Noel regarding WCB issue and recommended next steps;	0.60
Nov-17-25	C. Potter	Matters regarding discharges and related items; correspondence regarding the same;	0.30
Nov-17-25	S. Kukulowicz	Exchanged emails with VK Law; exchanged further emails and review of updated versions of the factum; review of the Aide Memoire from the Monitor; conference call with A&M regarding factum and negotiations with I-Way; conference call with counsel for I-Way; telephone attendance with K. Bourassa (counsel for the Monitor) regarding various issues; further revisions to the factum to address the Aide Memoire and additional A&M comments;	4.60
Nov-17-25	N. Levine	Comment on materials; emails regarding hearing; review materials for court; emails regarding settlement; call with client; prepare for internal call; call with VK Law; call with Cassels team; revise report; consider settlement issues;	3.20
Nov-18-25	A. Glover	Review draft discharges for sale 278;	0.40
Nov-18-25	E. Hyderman	Tending to matter; correspondence regarding status of filings;	0.30
Nov-18-25	M. Clarkson-Maciel	Drafting amendments to I-way turn-over order following extensive negotiations with I-way; correspondence with counsel to I-Way; service of factum and book of authorities;	6.50
Nov-18-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.50
Nov-18-25	S. Kukulowicz	Review of revised factum; telephone attendance with N. Levine regarding factum and hearing issues; review of emails regarding I-Way tires and repair invoices; preparation for upcoming hearing;	3.80
Nov-18-25	N. Levine	Prepare for hearing; review factum; calls regarding same; work on factum; call with client; prepare for hearing;	1.10
Nov-19-25	A. Glover	Report on Sale 273;	0.30
Nov-19-25	E. Hyderman	Update participant information form in advance of hearing; discussions with M. Clarkson-Maciel regarding revisions to Orders;	0.50
Nov-19-25	M. Clarkson-Maciel	Attending hearing related to PGL entitlement;	4.20

Date	Name	Description	Hours
Nov-19-25	T. Leung	correspondence regarding 2223526 Alberta sale; Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Nov-19-25	N. Geary	Review and comment on draft auction agreement;	0.70
Nov-19-25	N. Levine	Call with client regarding hearing; confer with Cassels team regarding November 20 hearing; email regarding I-Way; call with Cassels team; address agreement issues;	0.90
Nov-19-25	S. Kukulowicz	Revised I-Way Order and exchanged emails regarding consent terms; review of emails from A&M regarding additional I-Way issues; telephone attendance with VK Law regarding relief being sought and resolution of issues; preparation for Court hearing; telephone attendance with A&M and N. Levine regarding I-way Order; review of revised Turn-over Order;	4.80
Nov-20-25	E. Hyderman	Finalize participant information form; serve amended orders on service list; upload same and participant information form to case centre; discussions with M. Clarkson-Maciel and S. K regarding hearing; correspondence with Court regarding unopposed matter;	1.00
Nov-20-25	T. Li	Review of due diligence summaries and correspondence with working group in respect of same; review searches and attend to other due diligence and security release matters;	0.80
Nov-20-25	J. Noel	Review diligence searches.	0.20
Nov-20-25	M. Grewal	Amendments to Participant Information Form for purposes of November 20, 2025 hearing;	0.90
Nov-20-25	M. Clarkson-Maciel	Preparing and attending hearing related to I-way turn-over order, ancillary order; correspondence with counsel to 2223 Alberta relating to asset sale; correspondence with counsel to I-Way related to consent order;	2.20
Nov-20-25	N. Geary	Call with client to discuss auction agreement; revising agreement and correspondence internally and with client;	1.60
Nov-20-25	J. Fleisher	Auctioneer issues;	0.40
Nov-20-25	C. Pendrith	Review final orders to be sought at hearing;	0.20
Nov-20-25	S. Kukulowicz	Further negotiations with VK Law et al. regarding consent/unopposed order; exchanged emails and telephone attendance with D. McIntosh regarding motion for approval of fees and activities; participated in court hearing; follow up discussion with A&M;	4.40
Nov-20-25	N. Levine	Prepare for hearing; consider truck updates; revise order; attend hearing; follow up with client; work on Ritchie agreement; call regarding agreement; address missing truck issues;	2.40
Nov-21-25	N. Geary	Revising draft auction agreement;	0.60
Nov-21-25	A. Glover	Review draft discharges and report to A&M on sale 259;	0.70
Nov-21-25	T. Li	Meetings with working group in respect of ongoing loan and	4.80

Date	Name	Description	Hours
		security discharge matters; review of ongoing sales and due diligence summaries; review of due diligence search results and prepare summaries / issues list regarding same; correspondence with working group in respect of certain other insolvency workstreams;	
Nov-21-25	E. Curtis	Reviewing draft discharges; Correspondence with client in regards to draft discharges;	1.30
Nov-21-25	J. Noel	Review diligence searches; Discussions with T. Li and N. Levine regarding diligence searches.	2.60
Nov-21-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 264; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing report of same;	1.20
Nov-21-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 276; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.60
Nov-21-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 280; Attending to the registration of financing statements; Receiving confirmations/verification statements of same; Providing reports of same;	0.70
Nov-21-25	M. Clarkson-Maciel	Carefully reviewing I-Ways correspondence and related workstreams;	0.20
Nov-21-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.60
Nov-21-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.10
Nov-21-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.20
Nov-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 3 VINs; conducting, obtaining and reviewing initial search results;	0.60
Nov-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30

Date	Name	Description	Hours
Nov-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Nov-21-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-21-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 264;	0.50
Nov-21-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharges in respect of sale 259;	0.20
Nov-21-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 280;	0.40
Nov-21-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 276;	0.40
Nov-21-25	S. Kukulowicz	Review of email exchanges with A&M regarding NBC issues; review of email from VK Law regarding leased vehicles and tires; further emails with VK Law regarding I-Way assets;	0.70
Nov-21-25	N. Levine	Comment on agreement; finalize agreement; emails with client regarding liens; confer with Cassels team;	0.90
Nov-22-25	M. Clarkson-Maciel	Drafting correspondence to i-way parties regarding missing vehicles and outstanding invoices;	1.10
Nov-22-25	N. Levine	Email regarding IWay requests	0.20
Nov-22-25	S. Kukulowicz	Review of follow up emails regarding I-Way vehicles;	0.30
Nov-23-25	T. Li	Review of ongoing sales and due diligence summaries; review of due diligence search results and prepare summaries / issues list regarding same;	1.90
Nov-24-25	A. Glover	Review draft discharges in respect of sale 276;	0.20
Nov-24-25	E. Curtis	Review of draft discharges; Internal correspondence with A.Glover;	0.50
Nov-24-25	T. Li	Review of ongoing sale and lien discharge summaries and attending to related lien discharge and security matters;	0.50
Nov-24-25	J. Noel	Review diligence searches; discussions with T. Li regarding diligence searches;	0.80
Nov-24-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 272; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.60
Nov-24-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 275; Attending to the registration of financing statements; Receiving confirmations/verification statements of same;	0.60
Nov-24-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.40

Date	Name	Description	Hours
Nov-24-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.60
Nov-24-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-24-25	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 3 VINs; conducting, obtaining and reviewing balance of all search results;	0.60
Nov-24-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-24-25	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.20
Nov-24-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Nov-24-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 272;	0.40
Nov-24-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 275;	0.40
Nov-24-25	S. Kukulowicz	Telephone attendance with N. Levine regarding procedure to deal with claims against lessees;	0.30
Nov-24-25	N. Levine	Mark up agreement; call with client; call with Multi truck counsel; review emails regarding update on truck; call with client regarding claim matters;	0.90
Nov-25-25	A. Glover	Review draft discharges in respect of sale 280;	0.20
Nov-25-25	T. Li	Review of ongoing sale and lien discharge summaries and attending to related lien discharge and security matters;	0.50
Nov-25-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.30
Nov-25-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.00
Nov-25-25	N. Geary	Call to discuss auction agreement; review and comment on updated agreement;	1.10
Nov-25-25	C. Potter	Matters regarding registrations and related matters; discussion with T. Li regarding CWB and National	0.30

Date	Name	Description	Hours
		registrations;	
Nov-25-25	S. Kukulowicz	Telephone attendance with N. Levine regarding Omnibus claim procedure; review of related emails;	0.50
Nov-25-25	N. Levine	Review endorsement; prepare for call; call with Ritchie Bros.; confer with BDO counsel; confer with client; address lien issues; follow up on orders;	2.60
Nov-26-25	A. Glover	Internal working group discussion regarding approach to incoming financiers liens; Correspondence regarding discharges for sale 280;	1.20
Nov-26-25	E. Curtis	Review of draft discharges; corresponding with client to provide discharge confirmations;	2.70
Nov-26-25	E. Hyderman	Review Motion Record of the Applicants; correspondence with Cassels team regarding same;	0.60
Nov-26-25	T. Li	Review of ongoing sale and lien discharge summaries and attending to related lien discharge and security matters;	0.50
Nov-26-25	K. Seo	Reviewing PPSA sales notices coordination;	0.50
Nov-26-25	J. Noel	Review diligence searches.	0.70
Nov-26-25	M. Clarkson-Maciel	Considering correspondence from i-way related to turn-over of assets; drafting response to the same in seeking turn-over; conference with N Levine regarding the same; carefully reviewing invoices for repair shops and bailiff reports;	1.20
Nov-26-25	H. Dylewski	Preparing draft ON and MB PPSA financing change statement relating to non-syndicate liens pertaining Sale 283;	0.20
Nov-26-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.20
Nov-26-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Nov-26-25	H. Dylewski	Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Sale 280; Receiving confirmation and verification statements of same; Correspondence with working group with respect to same;	0.40
Nov-26-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	3.00
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing search results;	0.60
Nov-26-25	T. Konechny	Attend to filing PPSA partial discharges in respect of sale 188(C);	0.60
Nov-26-25	T. Konechny	Attend to filing PPSA partial discharges in respect of sale	1.00

Date	Name	Description	Hours
		282;	
Nov-26-25	N. Geary	Revising draft agreement;	0.40
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of the following: 4 VINs; conducting, obtaining and reviewing search results;	1.00
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 6 VINs; conducting searches;	0.60
Nov-26-25	J. Trinh	Attending to MTO VIN searches and providing report with respect to same;	0.30
Nov-26-25	J. Trinh	Preparing draft PPSA discharge financing statements pertaining to non-RBC syndicate liens;	0.20
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting searches;	0.20
Nov-26-25	S. Kukulowicz	Reviewed and exchanged emails with N. Levine regarding court endorsement; various discussions with N. Levine; Teams conference with A&M regarding claims process; review of email exchanges with VK Law and discussed same with N. Levine; review of draft Ritchie Auction Agreement and provided comments; review of IFT demand letters;	3.30
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing search results;	0.60
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 2 VINs; conducting searches;	0.20
Nov-26-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Nov-26-25	N. Levine	Call with client regarding claims process; email with RBC counsel; address IWAY issues; calls with client; comment on agreement;	2.50
Nov-27-25	A. Glover	Review draft discharges in respect of Sale 278;	0.40
Nov-27-25	T. Li	Calls and correspondence with client in respect of Alberta due diligence and lien discharge matters; review of lien discharge summaries and correspondence with working group regarding same;	0.70
Nov-27-25	J. Trinh	Attending to MTO VIN searches and providing report with respect to same;	0.30
Nov-27-25	K. Seo	Drafting email regarding AMVIR search request	0.80
Nov-27-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.40

Date	Name	Description	Hours
Nov-27-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.40
Nov-27-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40
Nov-27-25	M. Clarkson-Maciel	Drafting correspondence with counsel to I-way regarding turn-over of vehicles; reviewing analysis prepared by A&M regarding turn-over workstreams; numerous correspondence regarding ongoing manager activities;	2.70
Nov-27-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 4V4NC9EH0NN290285 and 4V4NC9EH4NN320310; obtaining and reviewing search results, further to same;	0.20
Nov-27-25	A. Slota	Attending to ongoing Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following: 1FUJHHDR9NLMW8361; obtaining and reviewing balance of all search results, further to same;	0.30
Nov-27-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 4V4NC9EH5JN993794, 4V4NC9EH6JN993772, 4V4NC9EH4JN993785, 4V4NC9EH9JN993796, 4V4NC9EH2JN993994 and 4V4NC9EH5JN993911; obtaining and reviewing search results, further to same;	0.60
Nov-27-25	T. Konechny	Attend to drafting non-RBC British Columbia discharge in respect of sale 286;	0.10
Nov-27-25	T. Konechny	Attend to drafting non-RBC Ontario discharge in respect of sale 287;	0.10
Nov-27-25	N. Geary	Revising agreement; correspondence with Ritchie;	0.60
Nov-27-25	J. Oliver	Drafting emails to and reviewing e-mails from T. Li, K. Seo, D. Marechal and N. Levine regarding motor vehicle registration matters;	0.20
Nov-27-25	N. Levine	Comment on letter; calls with client; call with BDO; prepare for call with client; address lien issues;	1.30
Nov-27-25	S. Kukulowicz	Review of draft email to VK Law and provided comments;	0.30
Nov-27-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 1NPCX4EX3KD489939; obtaining and reviewing search results, further to same;	0.20
Nov-28-25	A. Glover	Report to A&M on Sales 275 and 280;	0.20
Nov-28-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Correspond with Alberta agent regarding title searches;	1.30
Nov-28-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA	2.40

Date	Name	Description	Hours
		searches and draft lien discharges; instructing clerks to prepare draft discharges;	
Nov-28-25	C. Potter	Matters regarding discharges and related items; correspondence regarding the same;	0.30
Nov-28-25	S. Kukulowicz	Review of memo regarding collection plan and draft settlement letter from Oslers;	0.80
Nov-28-25	N. Levine	Call with client regarding release and next steps; consider VK law issues; review motion materials	0.90
Nov-28-25	M. Clarkson-Maciel	Correspondence regarding turn-over of vehicles; reviewing service list materials;	0.50
Nov-30-25	E. Curtis	Reviewing draft discharge statements;	0.50
Nov-30-25	N. Levine	Review motion materials;	0.20

FEE SUMMARY

Name	Title	Hours	Rate	Amount
Geary, Nicola	Partner	5.00	975.00	4,875.00
Fleisher, Jonathan	Partner	1.10	1,190.00	1,309.00
Pendrith, Colin	Partner	7.40	950.00	7,030.00
Oliver, Jeffrey	Partner	1.10	1,000.00	1,100.00
Levine, Natalie	Partner	37.80	1,025.00	38,745.00
Potter, Carla	Partner	2.50	840.00	2,100.00
Marechal, Danielle	Partner	6.20	855.00	5,301.00
Kukulowicz, Shayne	Partner	44.20	1,650.00	72,930.00
Glover, Anna	Associate	5.60	500.00	2,800.00
Curtis, Erin	Associate	11.60	500.00	5,800.00
Rothery, Shae	Associate	5.60	500.00	2,800.00
Hyderman, Eva	Associate	22.00	500.00	11,000.00
Noel, J'Davia	Associate	14.80	525.00	7,770.00
Li, Timon	Associate	15.20	550.00	8,360.00
Hoy, Alec	Associate	1.10	550.00	605.00
Seo, Kevin	Associate	5.40	500.00	2,700.00
Clarkson-Maciel, Matteo	Associate	87.60	700.00	61,320.00
Bottan, Brittany	Associate	12.60	500.00	6,300.00
Leung, Tiffany	Associate	25.60	500.00	12,800.00
Trinh, Julia	Law Clerk / Paralegal	2.90	515.00	1,493.50
Byce, Zachary	Law Clerk / Paralegal	1.10	360.00	396.00
Dylewski, Hannah	Law Clerk / Paralegal	10.50	415.00	4,357.50
Im, Anita	Law Clerk / Paralegal	0.40	415.00	166.00
Slota, Alex	Law Clerk / Paralegal	18.70	465.00	8,695.50
Konechny, Tiffany	Law Clerk / Paralegal	8.80	465.00	4,092.00
Grewal, Manbir	Law Student	11.50	295.00	3,392.50

Name	Title	Hours	Rate	Amount
TOTAL (CAD)		366.30		278,238.00
Our Fees				278,238.00
Less Discount				(55,647.60)
Total Fees				222,590.40
HST @ 13.00%				28,936.75
TOTAL FEES & TAXES (CAD)				251,527.15

DISBURSEMENT SUMMARY

Non-Taxable Disbursements

Electronic Due Diligence	990.28
PPSA - Registration/Applic./Discharges	1,261.20
Corporate Filings	192.00
Driver's License Searches	168.00
BC Online - PPSA Search/Registrations	184.00
NT Filing Fees	339.00
Total Non-Taxable Disbursements	3,134.48

Taxable Disbursements

Copies	1,991.00
Electronic Due Diligence	1,858.15
Travel	79.90
Delivery	671.47
PPSA - Registration/Applic./Discharges	4,905.70
Meals	70.53
Binding, Tabs, Disks, etc	135.20
Total Taxable Disbursements	9,711.95
HST @ 13.00%	1,262.56
Total Taxable Disbursements & Taxes	10,974.51

TOTAL DISBURSEMENTS & TAXES (CAD)

14,108.99

Cassels Brock & Blackwell LLP

Alvarez

Re: Court-appointment as Manager of certain assets of the Pride Group

TOTAL FEES	222,590.40
TOTAL DISBURSEMENTS	12,846.43
TOTAL TAXES	30,199.31
TOTAL FEES, DISBURSEMENTS & TAXES (CAD)	265,636.14



Attn: Douglas McIntosh
 Alvarez & Marsal Canada Inc., in its capacity as
 Court-Appointed Manager over certain property of
 TPine Leasing Capital Corporation et al.
 200 Bay Street, Suite 3501
 Royal Bank Plaza, South Tower
 Toronto, ON M5J 2J1

Invoice No: 2313541
 Date: December 31, 2025
 Matter No.: 059366-00005
 GST/HST No.: R121379572
 Lawyer: Kukulowicz, Shayne
 Tel.: (416) 860-6463
 E-mail: SKukulowicz@cassels.com

Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including December 31, 2025

Our Fees	260,832.00
Less Discount	(26,083.20)
Total Fees	234,748.80
Disbursements	49,022.59
Total Fees and Disbursements	283,771.39
HST @ 13.00%	32,609.44
TOTAL DUE (CAD)	316,380.83

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Bank I.D.: 002
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 Account No.: 0073911
 Swift Code: NOSCCATT
 ABA No.: 000247696

Cheque Payments:

Cassels Brock & Blackwell LLP
 Finance & Accounting (Receipts)
 Suite 3200, Bay Adelaide Centre - North Tower
 40 Temperance St., Toronto, ON, M5H 0B4 Canada

Online Bill Payments:

Vendor name is **Cassels Brock Blackwell LLP** and
 you are required to enter the first six digits of the
 matter no.

Invoice No: 2313541
 Matter No.: 059366-00005
 Amount: **CAD 316,380.83**

e-Transfer Payments: payments@cassels.com

Credit Card Payments: payments.cassels.com

FEE DETAIL

Date	Name	Description	Hours
Nov-05-25	K. Seo	Attending to administrative matters; updating sale trackers;	2.30
Nov-07-25	K. Seo	Attending to administrative matters; updating sale trackers;	1.90
Nov-10-25	K. Seo	Attending to administrative matters; updating sale trackers;	1.90
Nov-11-25	K. Seo	Attending to administrative matters; updating sale trackers;	1.50
Nov-12-25	K. Seo	Attending to administrative matters; updating sale trackers;	1.70
Nov-13-25	K. Seo	Attending to administrative matters; updating sale trackers;	1.00
Nov-14-25	K. Seo	Attending to administrative matters; updating sale trackers;	2.60
		discussing transition items;	
Nov-18-25	K. Seo	Reviewing PPSA sales notices coordination;	1.90
Nov-20-25	K. Seo	Reviewing PPSA sales notices coordination;	0.90
Nov-21-25	K. Seo	Reviewing PPSA sales notices coordination;	0.80
Nov-24-25	K. Seo	Reviewing PPSA sales notices coordination;	0.50
Dec-01-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; prepare Alberta title search request letters;	1.30
Dec-01-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 284; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.60
Dec-01-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.30
Dec-01-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 288; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing reports of same;	1.30
Dec-01-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Dec-01-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following: 1 VIN conducting, obtaining and reviewing initial search results;	0.30
Dec-01-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request matters in respect of the following: 18 VIN's; conducting, obtaining and reviewing initial search results;	1.50
Dec-01-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 284;	0.40
Dec-01-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 288;	1.00

Date	Name	Description	Hours
Dec-01-25	C. Potter	Matters regarding discharges and correspondence regarding the same;	0.30
Dec-01-25	J. Oliver	Reviewing 18 letters requesting VINs; instructions to assistant to release;	0.30
Dec-01-25	T. Li	Review of lien summaries; attending to security and discharge-related matters; correspondence with working group regarding same;	0.20
Dec-01-25	S. Kukulowicz	Review of lease summary prepared by A&M; telephone attendance with N. Levine regarding "collection plan" and Osler memo;	1.10
Dec-01-25	N. Levine	Revise release agreement; calls with client regarding claims process; call with Cassels team regarding same; consider next steps; address ownership issues;	1.20
Dec-02-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.80
Dec-02-25	J. Noel	Review diligence searches; discussions with T. Li regarding diligence searches;	0.40
Dec-02-25	E. Curtis	Internal correspondence regarding draft discharge statements;	0.90
Dec-02-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.00
Dec-02-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.80
Dec-02-25	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of the following: 18 VIN's obtaining and reviewing balance of all search results;	1.50
Dec-02-25	A. Slota	Attending to ongoing Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following: 1 VIN conducting, obtaining and reviewing balance of all search results;	0.30
Dec-02-25	S. Kukulowicz	Review of emails regarding VIN sold by PGE; review of subordinate registrations on I-Way VINs; review of emails regarding distribution of certain proceeds to RBC Bilateral Agent;	0.80
Dec-02-25	C. Pendrith	Discussion with N. Levine; review draft letters to lessees regarding defaults and consider edits to same; communications with A&M team;	0.80
Dec-02-25	J. Trinh	Preparing draft PPSA discharge financing statements with respect to non-RBC syndicate liens for Sale 288;	0.40
Dec-02-25	T. Li	Review of lien summaries; attending to security and discharge-related matters; correspondence with working	0.30

Date	Name	Description	Hours
		group regarding same;	
Dec-02-25	N. Levine	Call with Cassels team regarding default letters; call with client regarding outstanding issues; email to client regarding liens; draft email to client regarding case activity; update regarding PGL VIN;	0.90
Dec-03-25	E. Hyderman	Review and comment on same form of demand letter;	1.20
Dec-03-25	A. Glover	Report incoming financiers lien for Sale 288 to A&M; Review draft discharges for Sale 264; correspondence regarding discharges for Sale 276;	1.00
Dec-03-25	J. Noel	Review updated Collateral Management Order;	0.30
Dec-03-25	E. Curtis	Reviewing draft discharges for potential sale notices;	1.60
Dec-03-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; prepare Alberta title search request letters;	1.40
Dec-03-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 287; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Dec-03-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 286; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Dec-03-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	3.50
Dec-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, British Columbia, Quebec, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of the following: 20 VIN's; conducting, obtaining and reviewing initial search results;	2.10
Dec-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting searches;	0.20
Dec-03-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-03-25	T. Konechny	Attend to filing non-RBC Manitoba and Alberta PPSA discharges in respect of sale 278;	0.20
Dec-03-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 287;	0.40
Dec-03-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 286;	0.40

Date	Name	Description	Hours
Dec-03-25	C. Pendrith	Discussions with Cassels and A&M team; drafting letter to lessees;	1.20
Dec-03-25	T. Li	Review of lien summaries; attending to security and discharge-related matters; correspondence with working group regarding same;	0.20
Dec-03-25	S. Kukulowicz	Review of draft letter to defaulting lessees and provided comments; review of related emails;	0.70
Dec-03-25	N. Levine	Calls with client regarding claims issues and litigation; confer with Cassels team; emails with US counsel; address lien issues;	1.00
Dec-04-25	E. Hyderman	Correspondence with Cassels team regarding defaulting leasee; review servicer notices and notices of assignment in connection with; request and begin review of corporate and PPSA searches;	3.10
Dec-04-25	Z. Byce	Receiving and reviewing instructions; attending to Saskatchewan searches against Sohang Transportation Ltd., P. S. Hundal and various VIN registrations; reviewing search results received; preparing report with respect to same; email correspondence with E. Hyderman regarding results;	1.00
Dec-04-25	E. Curtis	Review draft discharge statements and corresponding with client to provide discharge statements; Internal correspondence to approve discharge of draft discharge statements;	1.50
Dec-04-25	M. Clarkson-Maciel	Considering enforcement issues and related workstreams for TPine leases; reviewing demand letters; providing instructions to E Hyderman regarding the same;	0.80
Dec-04-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.10
Dec-04-25	A. Slota	Attending to ongoing Ontario, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of the following: 1VIN; obtaining and reviewing balance of all search results;	0.30
Dec-04-25	A. Slota	Attending to ongoing Ontario, Alberta, British Columbia, Quebec, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of the following: 2- VIN's; obtaining and reviewing balance of all search results;	3.10
Dec-04-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 1VIN; obtaining and reviewing search results;	0.20
Dec-04-25	T. Konechny	Attend to filing non-RBC Saskatchewan PPSA discharges in respect of sale 264;	0.20
Dec-04-25	T. Konechny	Attend to filing non-RBC Ontario and Saskatchewan PPSA discharges in respect of sale 276;	0.20
Dec-04-25	C. Pendrith	Further edits to letter to lessees regarding default; consider process for adjudication of claims; discussions concerning	0.90

Date	Name	Description	Hours
		same;	
Dec-04-25	T. Li	Review of lien summaries; attending to security and discharge-related matters; correspondence with working group regarding same;	0.20
Dec-04-25	S. Kukulowicz	Telephone attendance with N. Levine; teams conference with US counsel regarding lease collections; review of emails regarding follow-up requests for I-Way information; review of emails regarding Sohang Transport;	1.10
Dec-04-25	N. Levine	Call with US counsel; confer with Cassels team; review lien and enforcement issues; prepare for call with US counsel;	1.40
Dec-05-25	E. Hyderman	Continue review of PPSA searches; correspondence regarding same;	2.10
Dec-05-25	Z. Byce	Correspondence with E. Hyderman and with search agent pertaining to the Saskatchewan searches against various VIN registrations; reviewing search results received; email correspondence with E. Hyderman regarding updated results and confirmation pertaining to outstanding;	0.80
Dec-05-25	J. Noel	Discussions with B. Bottan regarding diligence searches; review diligence searches;	0.20
Dec-05-25	E. Curtis	Reviewing draft discharge statements prior to registration; corresponding internally to complete discharges; corresponding with client to provide necessary discharge statements;	1.90
Dec-05-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; correspond with Alberta agent regarding title search requests;	1.00
Dec-05-25	A. Cheema	Meeting with E. Hyderman to discuss creditor and guarantor PPSA searches; reviewing and compiling information contained in the PPSA registrations in a spreadsheet;	1.90
Dec-05-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.10
Dec-05-25	H. Dylewski	Preparing draft ON and SK PPSA financing change statements relating to non-Syndicate liens pertaining Sale 266(T) and (E); Preparing SK RIN look up form;	0.60
Dec-05-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	3.10
Dec-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Alberta PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Dec-05-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, British Columbia, Saskatchewan and Manitoba	2.10

Date	Name	Description	Hours
		PPSA VIN due diligence search request matters in respect of the following: 28 VIN's; conducting, obtaining and reviewing initial search results;	
Dec-05-25	T. Konechny	Attend to drafting non-RBC British Columbia PPSA discharges in respect of sale 266(D);	0.20
Dec-05-25	T. Konechny	Attend to drafting non-RBC British Columbia PPSA discharge in respect of sale 266(C);	0.10
Dec-05-25	C. Potter	Matters regarding PPSA registrations; correspondence regarding the same;	0.30
Dec-05-25	T. Li	Review of lien summaries; attending to security and discharge-related matters; correspondence with working group regarding same;	0.40
Dec-05-25	J. Trinh	Preparing draft PPSA financing statements in respect of non-RBC syndicate liens pertaining to Sale 266B;	0.30
Dec-05-25	J. Trinh	Preparing draft PPSA financing statements in respect of non-RBC syndicate liens pertaining to Sale 266A;	0.20
Dec-05-25	N. Levine	Calls with client and Cassels team; work on default issues; consider demand letter and 244 notice matters;	0.90
Dec-05-25	S. Kukulowicz	Review of email exchanges with VK Law; review of emails regarding lease collection process and discussed same with N. Levine;	0.80
Dec-07-25	E. Curtis	Correspondence with client to confirm all discharges have been provided;	0.30
Dec-08-25	E. Hyderman	Correspondence regarding demand letters; review US form of lease; correspondence regarding same;	1.60
Dec-08-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Dec-08-25	E. Curtis	Reviewing draft registrations; correspondence with A.Glover regarding review of draft registrations;	1.80
Dec-08-25	A. Cheema	Compiling information contained in guarantor and creditor PPSA searches in a spreadsheet; tallying VIN numbers with registrations; sharing compiled spreadsheet with E. Hyderman for review; reviewing lease agreements; assisting with service of demand letters;	3.10
Dec-08-25	H. Dylewski	Preparing draft AB PPSA financing change statement relating to non-syndicate liens pertaining Sale 266(A);	0.20
Dec-08-25	M. Grewal	Assembling envelopes for service;	0.80
Dec-08-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.60
Dec-08-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.20
Dec-08-25	A. Slota	Receiving and reviewing instructions; attending to Ontario	0.50

Date	Name	Description	Hours
		PPSA VIN due diligence search request matters in respect of the following: 5 VIN's; conducting searches;	
Dec-08-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; conducting searches;	0.50
Dec-08-25	A. Slota	Attending to ongoing Ontario and Alberta PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.20
Dec-08-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-08-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting searches,;	0.10
Dec-08-25	T. Li	Review of lien summaries; attending to security and discharge-related matters; correspondence with working group regarding same;	0.30
Dec-08-25	N. Levine	Address demand letter issues; follow up on default judgment issues; work on lien matters; address next steps	2.30
Dec-08-25	S. Kukulowicz	Exchanged emails and discussions with N. Levine regarding various issues; Teams conference with A&M regarding claims process; review of emails regarding leasee demand letters;	1.60
Dec-09-25	E. Hyderman	Discussion with A&M regarding US lease review; correspondence regarding letter to defaulting lessee; begin drafting same;	1.40
Dec-09-25	A. Glover	Review draft discharges in respect of sale 188(C);	0.50
Dec-09-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.90
Dec-09-25	J. Noel	Discussions with Cassels team regarding diligence matters and liens; review diligence searches;	0.50
Dec-09-25	E. Curtis	Reviewing draft financing statement;	0.20
Dec-09-25	M. Grewal	Assembling envelopes and letters for service; corrected deficiencies as required;	6.50
Dec-09-25	H. Dylewski	Preparing draft SK, ON and AB PPSA financing change statements relating to non-syndicate liens pertaining Sale 266(G), (H) and (J);	0.50
Dec-09-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.80
Dec-09-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.60

Date	Name	Description	Hours
Dec-09-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing search results;	0.10
Dec-09-25	A. Slota	Attending to ongoing Ontario, Alberta, British Columbia, Saskatchewan and Manitoba PPSA VIN due diligence search request matters in respect of the following: 28 VIN's; obtaining and reviewing balance of all search results;	2.00
Dec-09-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 5 VIN's; obtaining and reviewing search results;	0.50
Dec-09-25	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-09-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; obtaining and reviewing search results;	0.60
Dec-09-25	S. Kukulowicz	Telephone attendance with N. Levine regarding reservation of rights language for repair shop invoice payments; further discussions regarding claims process and US issues; review of related emails;	1.30
Dec-09-25	N. Levine	Prepare for call with US counsel; address default letter issues; call with client;	0.40
Dec-10-25	E. Hyderman	Continue drafting letter to defaulting lessee; correspondence regarding same;	0.60
Dec-10-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.30
Dec-10-25	J. Noel	Review auction sale notices;	0.40
Dec-10-25	E. Curtis	Reviewing draft financing statements; internal correspondence;	0.40
Dec-10-25	A. Cheema	Assisting with service of demand letters to US-based obligors;	2.30
Dec-10-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.50
Dec-10-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.00
Dec-10-25	J. Trinh	Preparing draft PPSA partial discharge financing statement with respect to Sale 266 (F);	0.20
Dec-10-25	J. Trinh	Preparing draft PPSA partial discharge financing statement with respect to Sale 266 (M);	0.20
Dec-10-25	J. Trinh	Preparing draft PPSA partial discharge financing statement with respect to Sale 266 (K);	0.20

Date	Name	Description	Hours
Dec-10-25	J. Trinh	Preparing draft PPSA partial discharge financing statement with respect to Sale 266 (L);	0.20
Dec-10-25	S. Kukulowicz	Review of "collection plan" issues; conference call with A&M, Faskens and B. Newton regarding collection plan motion; Teams conference with US counsel regarding collection plan; Teams conference with Oslers regarding BDO motion for a collection plan; exchanged emails with A&M;	3.30
Dec-10-25	N. Levine	Call with Agent and counsel; call with Osler as counsel to other lender; call with US counsel; consider collection issues; address additional VINs; consider notice issues;	2.00
Dec-11-25	E. Hyderman	Correspondence with counsel to certain respondents; revise draft default letter; correspondence with Cassels team regarding same;	0.70
Dec-11-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Dec-11-25	E. Curtis	Reviewing draft discharges; internal correspondence;	0.10
Dec-11-25	M. Clarkson-Maciel	reviewing and providing comment on documents prepared by team; considering issues related to enforcement of lease defaults;	0.50
Dec-11-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.60
Dec-11-25	H. Dylewski	Preparing draft AB PPSA financing change statement relating to non-syndicate liens pertaining Sale 266(N);	0.20
Dec-11-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.60
Dec-11-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-11-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 4 VIN's; conducting, obtaining and reviewing initial search results;	1.20
Dec-11-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 285;	1.00
Dec-11-25	T. Konechny	Attend to drafting and filing PPSA partial discharges in respect of sale 279;	0.60
Dec-11-25	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA partial discharges in respect of sale 266(O);	0.20
Dec-11-25	N. Levine	Calls with Cassels and A&M teams regarding litigation; call with RBC counsel; follow up on RSLA liens; address court time;	1.40

Date	Name	Description	Hours
Dec-11-25	S. Kukulowicz	Telephone attendance with N. Levine regarding collection process motion; review of US motion regarding abandonment or destruction of documents;	0.80
Dec-12-25	E. Hyderman	Preparing for and attending call with N. Levine and A&M;	0.50
Dec-12-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; discussion with T. Li regarding vehicles to be sold at auction;	1.40
Dec-12-25	E. Curtis	Correspondence with A&M;	0.30
Dec-12-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	3.40
Dec-12-25	T. Li	Calls with client and S. Rothery in respect of auction sales and related due diligence issues; attending to security and discharge-related matters; correspondence with working group regarding same;	0.90
Dec-12-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-12-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 4 VIN; obtaining and reviewing balance of all search results;	1.20
Dec-12-25	T. Konechny	Attend to drafting and filing PPSA partial discharges in respect of sale 228;	0.60
Dec-12-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of sale 285;	0.10
Dec-12-25	N. Levine	Work on lien issues; correspondence with director regarding I way; confer with clients regarding litigation and next steps in process; follow up emails regarding same;	0.90
Dec-15-25	A. Glover	Review discharges for Sale 287 and report to A&M regarding same;	0.60
Dec-15-25	E. Hyderman	Correspondence with A&M regarding demand letters; tending to demand letter worksteam; review draft collection procedure order;	1.00
Dec-15-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.30
Dec-15-25	J. Noel	Review diligence searches;	0.30
Dec-15-25	E. Curtis	Reviewing draft discharges in regards to sale 279; reviewing draft discharges for sale 272; Internal correspondence with A.Glover;	1.00
Dec-15-25	A. Cheema	Assisting with service of demand letters to certain obligors via email;	1.80
Dec-15-25	M. Clarkson-Maciel	Conference regarding collection plan matters;	0.60

Date	Name	Description	Hours
		correspondence regarding the same and regarding outstanding lease obligations owed to manager;	
Dec-15-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.80
Dec-15-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting searches, pursuant to same;	0.10
Dec-15-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; conducting, obtaining and reviewing initial search results;	1.20
Dec-15-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; conducting, obtaining and reviewing initial search results;	1.90
Dec-15-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of sale 287;	0.10
Dec-15-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharge and discharge in respect of sale 287;	0.20
Dec-15-25	S. Kukulowicz	Review of emails regarding Collection Plan Matters, including draft order;	0.80
Dec-15-25	N. Levine	Review correspondence from US counsel regarding enforcement; consider Canadian enforcement issues; address correspondence; review order; emails with stakeholders; calls with client; comment on draft materials; consider litigation issues;	2.60
Dec-16-25	E. Hyderman	Attending meeting with Cassels team regarding draft collection process order; continue to draft and revise order further to same; correspondence regarding and tending to demand letters;	2.70
Dec-16-25	A. Glover	Review draft discharges for sales 272 and 279 and provide instructions to clerks regarding same;	0.80
Dec-16-25	E. Curtis	Reviewing draft discharges; Internal correspondence with A. Glover;	0.70
Dec-16-25	J. Noel	Review sale notices;	0.20
Dec-16-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Dec-16-25	E. Martin	Delivering demand letters via email to leaseholders; incl Canada and US entities;	5.90
Dec-16-25	F. Ebadi	Receiving and reviewing instructions; attending to corporate searches with respect to Adonis Carriers Inc.; reviewing search results and preparing report with respect	0.60

Date	Name	Description	Hours
Dec-16-25	A. Cheema	to same; email correspondence with working group; Conducting a corporate search in relation to an obligor; reviewing corporate profile report; advising E. Hyderman about the discrepancy between the address in the report and the address where the demand letter was served;	0.40
Dec-16-25	M. Grewal	Distributing demand letters via email in connection with owed arrears to the Manager;	4.30
Dec-16-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.40
Dec-16-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 277; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Dec-16-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 274; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Dec-16-25	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-syndicate liens pertaining Sale 279; receiving confirmations and verification statements of same; correspondence with working group with respect to same; attending to MB PPSA search; receiving and reviewing results of same;	0.70
Dec-16-25	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 265; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Dec-16-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.80
Dec-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.40
Dec-16-25	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; obtaining and reviewing balance of all search results;	1.20
Dec-16-25	A. Slota	Attending to ongoing Ontario, Alberta, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; obtaining and	1.90

Date	Name	Description	Hours
		reviewing balance of all search results;	
Dec-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1FUJHHR3NLMW8873; conducting, obtaining and reviewing initial search results, further to same;	0.20
Dec-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-16-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 274;	0.40
Dec-16-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 265;	0.40
Dec-16-25	T. Konechny	Attend to drafting non-RBC Saskatchewan PPSA partial discharge in relation to sale 266(P);	0.10
Dec-16-25	T. Konechny	Attend to drafting and filing BC, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 277;	0.40
Dec-16-25	T. Konechny	Attend to drafting non-RBC Manitoba PPSA partial discharge in relation to sale 266(R);	0.10
Dec-16-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-16-25	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing search results;	0.10
Dec-16-25	T. Konechny	Attend to drafting non-RBC Saskatchewan PPSA discharge in relation to sale 266(S);	0.10
Dec-16-25	T. Konechny	Attend to drafting and filing PPSA partial discharges in respect of sale 281;	0.40
Dec-16-25	J. Trinh	Attending to registration of PPSA partial discharge financing statements pertaining to Sale 291; receiving and reviewing confirmation//verification statements and providing report with respect to same;	0.80
Dec-16-25	C. Pendrith	Review and revise order related to collection plan; Various discussions and emails concerning same;	1.30
Dec-16-25	J. Trinh	Attending to registration of PPSA partial discharge financing statements pertaining to Sale 291; receiving and reviewing	0.80

Date	Name	Description	Hours
		confirmation//verification statements and providing report with respect to same;	
Dec-16-25	S. Kukulowicz	Exchanged emails and telephone attendance with N. Levine regarding Collection Plan process and court hearing; review of emails regarding Sohang Transportation; review of emails with US counsel regarding enforcement in the US; review of draft Collection Plan Order and meeting with Cassels team;	2.70
Dec-16-25	N. Levine	Address scheduling issues; call with client regarding hearing; work on motion materials; consider draft letters; correspond with other counsel;	4.20
Dec-17-25	A. Glover	Report to A&M on sales 272 and 282;	0.40
Dec-17-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	1.10
Dec-17-25	E. Hyderman	Review motion record of proposed rep counsel; office conference with Clarkson Maciel and C. Pendrith regarding served motion record; correspondence regarding demand letters; correspondence with internal teams regarding lease review workstreams; review order; tending to matter; call with A&M regarding leases; continue to draft and comment on collection procedure orders; attending meeting with Cassels team regarding rep counsel motion record;	5.30
Dec-17-25	J. Noel	Review diligence searches; review draft PPSA discharges; discussions with Cassels team regarding diligence searches;	1.30
Dec-17-25	E. Curtis	Review of draft discharges; correspondence with A&M to provided confirmation of completed discharges;	0.80
Dec-17-25	A. Cheema	Translating audio recordings contained in the Moving Party's Motion Record from Punjabi to English; obtaining instructions from E. Hyderman in relation to research task;	3.40
Dec-17-25	E. Martin	Reviewed correspondence regarding: demand Letters sent via email to USA and Canadian customers of leases; revised deficient and circulated revised letters to relevant parties;	2.80
Dec-17-25	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-syndicate liens pertaining Sale 272; receiving confirmations and verification statements of same; correspondence with working group with respect to same; attending to MB PPSA search; receiving results of same; preparing draft MB PPSA discharge financing statement;	0.60
Dec-17-25	M. Clarkson-Maciel	Reviewing motion record material from freighting truck companies; considering issues regarding the same; conference with team regarding representative counsel for freighting trucking companies order and motion materials; considering issues regarding the same;	3.10
Dec-17-25	M. Grewal	Editing demand letters in connection with owed arrears to the Manager;	0.80
Dec-17-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA	1.10

Date	Name	Description	Hours
		searches and draft lien discharges; instructing clerks to prepare draft discharges;	
Dec-17-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-17-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-17-25	A. Slota	Attending to ongoing Ontario, Alberta, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.40
Dec-17-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-17-25	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-17-25	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.20
Dec-17-25	T. Konechny	Attend to filing non-RBC Ontario PPSA partial discharges in respect of sale 282;	0.20
Dec-17-25	T. Konechny	Attend to filing non-RBC Manitoba PPSA discharge in respect of sale 272;	0.10
Dec-17-25	J. Fleisher	Review of materials regarding leases that are conflicting with rental agreements;	0.50
Dec-17-25	C. Pendrith	Discussion with A&M and Cassels teams; edits to order; consider edits to collection plan order; review materials served by proposed representative counsel and assess impact on collection plan;	1.90
Dec-17-25	T. Li	Review of lien discharge summaries and correspondence with working group regarding same; attend to other security and lien discharge-related matters;	0.80
Dec-17-25	S. Kukulowicz	Review of motion record of proposed Rep Counsel and transcription of audio files; telephone attendance with E. Hyderman regarding collection Plan Order; teams conference regarding Rep Counsel motion and Collection Plan process; further emails regarding VINs subject to Rep Counsel motion;	3.10
Dec-17-25	N. Levine	Review motion record and exhibits; email E. Hyderman regarding records; discuss lease interpretation with J. Fleisher and R. Kukulowicz; revise collection plan order with	2.40

Date	Name	Description	Hours
		C. Penrith; confirm edits on turnover provisions; calls with client regarding next steps; address lien issues and confer with client; address recovery issues;	
Dec-18-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.30
Dec-18-25	E. Hyderman	Correspondence regarding leases; correspondence regarding demand letters and resending letters to alternative service addresses; revise draft order per working group comments; attending meeting with A&M to discuss draft order; continue drafting Manager's collection order;	4.80
Dec-18-25	Z. Byce	Receiving and reviewing instructions; attending to Ontario corporate search against 2241426 Ontario Inc. et al entities; reviewing search results received; preparing report with respect to same; email correspondence with A. Cheema regarding results;	0.70
Dec-18-25	J. Noel	Review diligence searches; discussions with Cassels team regarding diligence searches; correspond with A&M regarding PPSA matters;	1.40
Dec-18-25	E. Curtis	Reviewing potential sale notices;	0.30
Dec-18-25	T. Lisowski	Prepare for and attend meeting with E. Hyderman regarding new matter and potential use of database to reduce document population and streamline review approach for same; prepare estimated budget with respect to same; exchange correspondence with eDiscovery team with respect to same;	0.90
Dec-18-25	A. Cheema	Conducting and reviewing corporate searches; amending demand letters and sharing final drafts with E. Hyderman;	1.50
Dec-18-25	M. Clarkson-Maciel	Advice regarding demands from lessees; considering issues related to enforcement over assets; reviewing and providing comment on draft collection plan order;	1.90
Dec-18-25	M. Grewal	Providing updates to tracker concerning demand letter service;	0.50
Dec-18-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.60
Dec-18-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.90
Dec-18-25	T. Konechny	Attend to drafting non-RBC PPSA discharges in respect of sale 292;	0.50
Dec-18-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in relation to sale 290;	0.10
Dec-18-25	C. Pendrith	Review recordings and transcriptions related to alleged fraudulent leases; consider relief sought by representative counsel and further assess evidence in record; discussion	2.10

Date	Name	Description	Hours
		with A&M team; Various communications from lessees in response to demand letters;	
Dec-18-25	J. Trinh	Attending to PPSA VIN search in respect of Sale 294;	0.20
Dec-18-25	J. Trinh	Attending to PPSA VIN search in respect of Sale 295;	0.20
Dec-18-25	S. Kukulowicz	Review of further revisions to Collection Plan Order; teams conference with A+M regarding Collection Plan;	1.10
Dec-18-25	N. Levine	Review and revise collection plan order; email E. Hyderman and R. Kukulowicz on returned letters and searches; confirm next steps with C. Pendrith; coordinate with A&M team on lessee outreach; call with team regarding revisions to order and turnover issues;	2.50
Dec-19-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.40
Dec-19-25	E. Hyderman	Drafting form of NITE; correspondence with K&PI and M. Clarkson-Maciel regarding same; meeting and correspondence with A&M regarding potential lease review workstreams; correspondence with e-discovery regarding same;	3.30
Dec-19-25	A. Glover	Review draft discharges for sale 286;	0.30
Dec-19-25	E. Curtis	Reviewing draft discharge; Correspondence with A. Glover to confirm ability to proceed with discharge; correspondence with A&M to provide discharge confirmation for sale 286;	0.80
Dec-19-25	J. Noel	Review diligence searches; Review lease agreement; discussions with M. Clarkson-Macie regarding lease agreement;	1.00
Dec-19-25	M. Clarkson-Maciel	Advice regarding data analysis of lease agreements; conference with N Levine regarding the same; managing workstreams related to NITEs;	3.80
Dec-19-25	A. Cheema	Amending and servicing demand letters, as instructed by E. Hyderman; reviewing lease agreements, as instructed by M. Clarkson-Maciel;	2.40
Dec-19-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.10
Dec-19-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.10
Dec-19-25	T. Konechny	Attend to drafting and filing PPSA partial discharges in respect of sale 290;	0.50
Dec-19-25	T. Konechny	Attend to filing non-RBC British Columbia PPSA discharge in respect of sale 286;	0.10
Dec-19-25	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in relation to sale 289(A);	0.10

Date	Name	Description	Hours
Dec-19-25	A. Slota	Attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing all search results;	0.30
Dec-19-25	C. Potter	Correspondence regarding PPSA discharges and related items;	0.30
Dec-19-25	J. Trinh	Receiving results of PPSA VIN search in respect of Sale 294 and providing report with respect to same;	0.20
Dec-19-25	S. Kukulowicz	Review of final revisions to Collection Plan Order; office conference with N. Levine regarding service of Notices to Enforce Security on lessees; review of emails regarding U.S. enforcement issues;	1.30
Dec-19-25	N. Levine	Review and comment on collection plan redlines; email Shawn Irving and Tracy Sandler on scheduling Monday call; confirm Manager's order updates; advise on cost implications for U.S. proceedings; coordinate with US counsel, and A&M team;	2.00
Dec-21-25	M. Clarkson-Maciel	Reviewing draft of notices of intention to enforce security;	0.60
Dec-22-25	A. Glover	Report on Sales 265 and 291;	0.50
Dec-22-25	E. Hyderman	Attending to demand letter matters; correspondence regarding form of Notices; correspondence regarding lease review workstream; correspondence with counsel to lessee; continue drafting management collection plan order; attending meeting Osler regarding draft collection plan;	2.60
Dec-22-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; discussion with T. Li and T. Leung regarding auction vehicles;	1.50
Dec-22-25	E. Curtis	Reviewing draft discharge; correspondence regarding draft discharges; review of auction sale notice;	1.70
Dec-22-25	A. Cheema	Amending and servicing demand letters, as instructed by E. Hyderman; reviewing lease agreements and compiling data into a spreadsheet, as instructed by M. Clarkson-Maciel;	5.30
Dec-22-25	T. Lisowski	Prepare for and attend brief meeting with E. Hyderman regarding revised strategy for document review; receive access to client document storage platform and coordinate download from same; oversee creation of database and ingestion of documents to facilitate searches and first level review of documents;	1.20
Dec-22-25	M. Clarkson-Maciel	Managing workstreams and coordinating NITE service in condensed timeline;	1.10
Dec-22-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.00
Dec-22-25	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.00

Date	Name	Description	Hours
Dec-22-25	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 279;	0.20
Dec-22-25	J. Trinh	Attending to MTO VIN search and providing report with respect to same;	0.30
Dec-22-25	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	0.90
Dec-22-25	S. Kukulowicz	Review of emails from proposed Representing Counsel requesting a case conference; review of emails from counsel for BDO; teams conference with Osler regarding Collection Plan Order; review of revised Order and discussed same with N. Levine;	1.40
Dec-22-25	N. Levine	Calls with other counsel regarding collection plan and rep counsel; review outreach email from E Mann on lessee dispute and recovery strategy; confirm next steps with C Pendrith and E Hyderman; analyze letter regarding lease and advise on MTO search;	2.10
Dec-23-25	V. Kolonskyi	Resolving e-Discovery exceptions; preparing and running machine learning algorithm to identify logos, signature gifs and other standard non-useful data for exclusion from lawyer review	0.50
Dec-23-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	0.70
Dec-23-25	E. Hyderman	Tending to demand letter matters; preparing for and attending call with A&M regarding collection plan; turning comments on draft receiver collection plan; drafting notice motion materials;	2.60
Dec-23-25	K. Seo	Conducting research regarding: AMVIR	3.60
Dec-23-25	J. Noel	Review diligence searches and draft PPSA discharges;	2.00
Dec-23-25	A. Cheema	Reviewing lease agreements and compiling data into a spreadsheet, as instructed by M. Clarkson-Maciel; readdressing and servicing demand letters, as instructed by E. Hyderman;	2.10
Dec-23-25	T. Lisowski	Run analytics on client documents to identify and remove redundant and duplicative content with a view to streamlining review process; work in database to begin to prepare searches to facilitate same;	0.60
Dec-23-25	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-syndicate liens pertaining Sale 188(C); Receiving confirmations and verification statements of same; Correspondence with working group with respect to same;	0.50
Dec-23-25	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-syndicate liens pertaining Sale 288;	0.20

Date	Name	Description	Hours
Dec-23-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.80
Dec-23-25	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	0.90
Dec-23-25	J. Trinh	Receiving and reviewing PPSA discharge confirmation/verification statements pertaining to non-RBC syndicate liens for Sale 288	0.40
Dec-23-25	J. Trinh	Preparing draft ON PPSA partial discharge financing statement in respect of Sale 289(T);	0.20
Dec-23-25	C. Pendrith	Review draft statement of claim and other materials for use in collection plan process; call to discuss same;	1.20
Dec-23-25	S. Kukulowicz	Teams conference with A+M regarding draft Collection Plan Order; telephone attendance with proposed Representative Counsel regarding Collection Plan Order and related issues;	1.60
Dec-23-25	N. Levine	Review order and schedules; participate in call regarding same; calls with client on conflicts issues; review endorsement; address demand letters;	2.00
Dec-23-25	M. Clarkson-Maciel	Managing workstreams related to NITEs and related enforcement steps;	0.40
Dec-24-25	E. Hyderman	Tending to demand letter matters; correspondence regarding same; preparing for and attending with A&M regarding collection plan; drafting monitor materials;	3.20
Dec-24-25	K. Seo	Reviewing AMVIR requirements;	3.00
Dec-24-25	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results; discussion with internal working group and client regarding same;	2.50
Dec-24-25	A. Cheema	Reviewing lease agreements and compiling data into a spreadsheet; sharing spreadsheet with M. Clarkson-Maciel and E. Hyderman for review; amending demand letters; conducting legal research;	2.50
Dec-24-25	T. Lisowski	Work in database to continue to prepare searches to identify Canadian and American leases and rental agreements in document population; draft correspondence summarizing database contents and next steps for same;	1.10
Dec-24-25	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	1.30
Dec-24-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20

Date	Name	Description	Hours
Dec-24-25	M. Clarkson-Maciel	Managing workstreams related to NITEs and document review; correspondence on the same;	0.80
Dec-24-25	C. Pendrith	Meeting to review and revise claim and order; various communications concerning same;	1.30
Dec-24-25	J. Trinh	Attending to MTO VIN search and providing report with respect to same;	0.20
Dec-24-25	J. Trinh	Attending to various PPSA VIN searches in Ontario, Alberta, British Columbia and Manitoba pertaining to Special Request 019; receiving and providing report with respect to results of Alberta, British Columbia and Manitoba searches;	0.60
Dec-24-25	S. Kukulowicz	Teams conference with A&M regarding updated Collection Plan Order; review of updates regarding various responses from lessees;	1.40
Dec-24-25	N. Levine	Email E. Hyderman and M. Clarkson-Maciel on lease review setup; confirm accelerated amount calculation for financing leases; coordinate with C. Pendrith and A&M team on call; review repossession status and PPSA searches for VINs with S. Rothery and T. Li; analyze Alberta ownership issues; address amended documents and claim matters;	2.90
Dec-25-25	E. Hyderman	Drafting motion materials;	2.10
Dec-26-25	E. Hyderman	Drafting motion materials; comments in older draft order and schedules; correspondence with N. Levine regarding same;	2.60
Dec-26-25	S. Kukulowicz	Review of further emails and mark-up of the draft Collection Plan Order; exchanged emails regarding discussions with Rep. Counsel;	0.60
Dec-26-25	N. Levine	Respond to E. Mann regarding proposed Statement of Claim; confirm internal draft review and plan to finalize; coordinate comments on Collections Plan for Osler; review related correspondence from court officers;	1.20
Dec-27-25	E. Hyderman	Correspondence with working group regarding draft motion materials and comments on same;	0.40
Dec-27-25	S. Kukulowicz	Review revised instruction letter for Collection Process and related emails; review of A&M mark-up of precedent statement of claim;	0.40
Dec-27-25	N. Levine	Emails with client regarding motion materials;	0.30
Dec-28-25	S. Kukulowicz	Review of emails and revisions to Collection Plan documents;	0.40
Dec-29-25	E. Hyderman	Correspondence regarding comments on draft motion materials; attending call with A&M regarding motion matters; revise draft motion materials;	1.10
Dec-29-25	Z. Byce	Receiving and reviewing instructions; attending to USA preliminary searches against MS TRANSPORT LLC and M5 TRANSPORT LLC; reviewing search results received and email correspondence with M. Grewal regarding results;	0.60
Dec-29-25	J. Noel	Review diligence searches and draft PPSA discharges; correspond with A&M regarding PPSA discharges;	1.00

Date	Name	Description	Hours
Dec-29-25	M. Clarkson-Maciel	Overseeing workstreams related to NITEs and demand letters;	0.20
Dec-29-25	M. Grewal	Editing demand letters in connection with owed arrears to the Manager for service; coordinating corporate searches and demand letter return process;	2.50
Dec-29-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	1.30
Dec-29-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.90
Dec-29-25	C. Pendrith	Communications with Osler; communications with A&M; revisions to order;	0.90
Dec-29-25	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	0.60
Dec-29-25	J. Trinh	Receiving balance of Ontario PPSA search results pertaining to Special Request 019;	0.30
Dec-29-25	S. Kukulowicz	Review of emails regarding circulation and comments on Collection Plan materials; review of emails regarding communications from various lessees;	0.70
Dec-29-25	N. Levine	Conference with client regarding motion materials;	0.20
Dec-30-25	E. Hyderman	Drafting motion materials; correspondence regarding raft motion materials and comments on same; correspondence regarding lease review; tending to matter;	2.00
Dec-30-25	M. Clarkson-Maciel	Workstreams related to demand letters and NITES, as well as document analysis; coordinating the same; reviewing documentation regarding collections process notice of motion and related court materials; correspondence with counsel to lessees regarding sale agreement;	1.90
Dec-30-25	M. Grewal	Drafting demand letters in connection with owed arrears for service; reviewing original lease agreements to resolve deficiencies in service;	2.20
Dec-30-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40
Dec-30-25	T. Konechny	Attend to drafting non-RBC PPSA partial discharges in respect of sale 294;	0.30
Dec-30-25	T. Konechny	Attend to filing PPSA partial discharges in respect of sale 294;	0.50
Dec-30-25	T. Konechny	Attend to filing PPSA partial discharges in respect of sale 295;	0.50
Dec-30-25	A. Slota	Receiving and reviewing instructions; attending to Ontario,	0.30

Date	Name	Description	Hours
Dec-30-25	A. Slota	Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-30-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-30-25	C. Pendrith	Review revised motion materials from Osler; discussions concerning same and related edits;	0.80
Dec-30-25	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	0.80
Dec-30-25	S. Kukulowicz	Emails and telephone attendances regarding claims officer(s) for Collection Plan; review of revisions to Collection Process documents;	0.80
Dec-30-25	N. Levine	Work on motion materials; various calls with client and Cassels team regarding same; address claims officer issue;	3.00
Dec-31-25	E. Hyderman	Drafting motion materials and correspondence regarding same; reviewing draft third report; tending to demand letter matters;	2.50
Dec-31-25	E. Martin	Review of correspondence from recipient of demand letter; review of relevant demand letter and recipient address provided therein;	0.20
Dec-31-25	M. Clarkson-Maciel	Reviewing and considering drafts on notice of motion and order; correspondence organizing NITES and demand letters;	0.60
Dec-31-25	E. Fetahu	Receiving and reviewing instructions; attending to corporate searches; obtaining copies of corporate documents; email correspondence and discussions with agent with respect to searches and search summary; reviewing search results and preparing report with respect to same; email correspondence and discussions with E. Hyderman;	2.50
Dec-31-25	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	2.10
Dec-31-25	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	3.90
Dec-31-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of the following: 23 VIN's; conducting, obtaining and reviewing initial search results;	3.00
Dec-31-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan	0.30

Date	Name	Description	Hours
		PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	
Dec-31-25	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 6 VIN's; conducting searches, pursuant to same;	0.60
Dec-31-25	A. Slota	Attending to ongoing Ontario, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Dec-31-25	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Dec-31-25	T. Konechny	Attend to filing PPSA partial discharges in respect of sale auction 001;	1.00
Dec-31-25	J. Trinh	Preparing draft PPSA discharges pertaining to non-RBC syndicate liens in respect of Sale 295;	0.20
Dec-31-25	C. Pendrith	Edits to statement of claim; edits to A&M version of claims process order;	1.30
Dec-31-25	S. Kukulowicz	Email to Oslers regarding Rep Counsel discussions; email to J. Penny regarding claims officer mandate; review of revised Collection Plan order; notice of motion and form of notice; review of draft Third Report;	1.70
Dec-31-25	N. Levine	Revisions to motion materials; calls with client and Cassels team; address rep counsel issues;	2.00

FEE SUMMARY

Name	Title	Hours	Rate	Amount
Fleisher, Jonathan	Partner	0.50	1,190.00	595.00
Kukulowicz, Shayne	Partner	29.50	1,650.00	48,675.00
Potter, Carla	Partner	0.90	840.00	756.00
Oliver, Jeffrey	Partner	0.30	1,000.00	300.00
Pendrith, Colin	Partner	13.70	950.00	13,015.00
Levine, Natalie	Partner	39.80	1,025.00	40,795.00
Hyderman, Eva	Associate	47.40	500.00	23,700.00
Glover, Anna	Associate	4.10	500.00	2,050.00
Rothery, Shae	Associate	18.50	500.00	9,250.00
Curtis, Erin	Associate	14.30	500.00	7,150.00
Seo, Kevin	Associate	23.60	500.00	11,800.00
Noel, J'Davia	Associate	9.00	525.00	4,725.00
Clarkson-Maciel, Matteo	Associate	16.30	700.00	11,410.00

Name	Title	Hours	Rate	Amount
Li, Timon	Associate	7.80	550.00	4,290.00
Leung, Tiffany	Associate	40.80	500.00	20,400.00
Bottan, Brittany	Associate	16.60	500.00	8,300.00
Kolonskyi, Vlad	Law Clerk / Paralegal	0.50	315.00	157.50
Byce, Zachary	Law Clerk / Paralegal	3.10	360.00	1,116.00
Lisowski, Tara	Law Clerk / Paralegal	3.80	365.00	1,387.00
Ebadi, Fatima	Law Clerk / Paralegal	0.60	440.00	264.00
Dylewski, Hannah	Law Clerk / Paralegal	9.10	415.00	3,776.50
Fetahu, Edona	Law Clerk / Paralegal	2.50	360.00	900.00
Slota, Alex	Law Clerk / Paralegal	35.60	465.00	16,554.00
Konechny, Tiffany	Law Clerk / Paralegal	11.70	465.00	5,440.50
Trinh, Julia	Law Clerk / Paralegal	6.10	515.00	3,141.50
Cheema, Ammar	Law Student	26.70	295.00	7,876.50
Martin, Ethan	Law Student	8.90	295.00	2,625.50
Grewal, Manbir	Law Student	17.60	295.00	5,192.00
TOTAL (CAD)		409.30		255,642.00

ADDITIONAL FEE SUMMARY

Services	Description	Amount
Creating Electronic Database	This is a fixed fee to create and configure an evidence management database as a central repository to store, analyze and review documents in a manner that preserves integrity and authenticity of evidence and increase the efficiency of the legal team.	1,500.00
Data Analytics	This is a fixed fee for data analytics which leverages technology to reduce the volume of data, prioritize review or use predictive analytics. This is charged at a fixed rate of \$150/"useful" GB. [QTY: 9 GB]	1,350.00
Processing Original Data Files	This is a fixed fee for processing data, which standardizes different formats of data and extracts metadata, allowing for review and analysis. This is charged at a fixed rate of \$60/GB. [QTY: 39 GB]	2,340.00
TOTAL (CAD)		5,190.00

Our Fees	260,832.00
Less Discount	(26,083.20)
Total Fees	234,748.80
HST @ 13.00%	30,517.35
TOTAL FEES & TAXES (CAD)	265,266.15

DISBURSEMENT SUMMARY

Non-Taxable Disbursements

PPSA - Registration/Applic./Discharges	1,550.55
Electronic Due Diligence	2,406.25
Agency Fees and Disbursements	253.50
BC Online - PPSA Search/Registrations	218.50
Driver's License Searches	28.00
Delivery - External	28,064.75
Corporate Filings	408.00
Total Non-Taxable Disbursements	32,929.55

Taxable Disbursements

Special O/T Services	43.75
PPSA - Registration/Applic./Discharges	6,114.60
Electronic Due Diligence	4,677.00
Corporate Search	99.28
Delivery	750.83
Binding, Tabs, Disks, etc	114.52
Postage	2,649.91
Copies	565.00
Agency Fees and Disbursements	1,078.15
Total Taxable Disbursements	16,093.04
HST @ 13.00%	2,092.09
Total Taxable Disbursements & Taxes	18,185.13

TOTAL DISBURSEMENTS & TAXES (CAD) 51,114.68

TOTAL FEES 234,748.80

TOTAL DISBURSEMENTS 49,022.59

TOTAL TAXES 32,609.44

TOTAL FEES, DISBURSEMENTS & TAXES (CAD) 316,380.83

OUTSTANDING INVOICES

Invoice Number	Invoice Date	Bill Amount	Payments / Credits	Balance Due
2308947	12/29/25	265,636.14	0.00	265,636.14

Cassels Brock & Blackwell LLP

Alvarez

Re: Court-appointment as Manager of certain assets of the Pride Group

Invoice No: 2313541

Matter No. 059366-00005

Invoice Number	Invoice Date	Bill Amount	Payments / Credits	Balance Due
2313541	12/31/25	316,380.83	0.00	316,380.83
TOTAL (CAD)		582,016.97	0.00	582,016.97



Invoice No: 2317251
 Date: February 25, 2026
 Matter No.: 059366-00005
 GST/HST No.: R121379572

Attn: Douglas McIntosh
 Alvarez & Marsal Canada Inc., in its capacity as
 Court-Appointed Manager over certain property of
 TPine Leasing Capital Corporation et al.
 200 Bay Street, Suite 3501
 Royal Bank Plaza, South Tower
 Toronto, ON M5J 2J1

Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including January 31, 2026

Our Fees	309,125.00
Less Discount	(30,912.50)
Total Fees	278,212.50
Disbursements	17,392.88
Total Fees and Disbursements	295,605.38
HST @ 13.00%	37,702.44
TOTAL DUE (CAD)	333,307.82

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 40 Temperance St., Toronto, ON, M5H 0B4 Canada

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 matter no.

Invoice No: 2317251
 Matter No.: 059366-00005
 Amount: **CAD 333,307.82**

e-Transfer Payments: payments@cassels.com

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Cassels Brock Blackwell LLP | cassels.com

Suite 3200, Bay Adelaide Centre - North Tower, 40 Temperance Street, Toronto, ON M5H 0B4 Canada | t: 416 869 5300 | f: 416 360 8877

FEE DETAIL			
Date	Name	Description	Hours
Jan-02-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	1.40
Jan-02-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	4.30
Jan-02-26	E. Curtis	Reviewing draft discharges and updating outstanding sale notices;	1.20
Jan-02-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.60
Jan-02-26	E. Hyderman	Attending meeting regarding proposed Rep counsel; turning comments on draft motion materials; conducting electronic review of leases agreements; tend to demand letter matters;	6.60
Jan-02-26	M. Grewal	Entering results of corporate searches into internal tracker with respect to entities where demand letters were returned to sender; drafting revised demand letters for service;	5.20
Jan-02-26	M. Clarkson-Maciel	Reviewing drafted NOM for collection procedure; comments on Manager's Third Report;	1.60
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(K);	0.20
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(G);	0.20
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(F);	0.20
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(BB);	0.20
Jan-02-26	H. Dylewski	Preparing draft SK and BC PPSA financing change statements relating to non-syndicate liens pertaining Sale 289(AA);	0.60
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(P);	0.20
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(M);	0.20
Jan-02-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(E);	0.20
Jan-02-26	S. Kukulowicz	Review of A&M comments on court documents and discussed same with N. Levine; conference call with Oslers regarding Collection Plan materials and issue of Rep. Counsel;	2.70

Date	Name	Description	Hours
Jan-02-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of sale 289(J);	0.10
Jan-02-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharges in respect of sale 289(I);	0.20
Jan-02-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of sale 289(Q);	0.10
Jan-02-26	A. Slota	Receiving and reviewing instructions; attending to Ministry of Transportation (Ontario) VIN search request matters in respect of 1 VIN; obtaining copies of corporate documents; reviewing search results and preparing report with respect to same;	0.50
Jan-02-26	A. Slota	Attending to ongoing administrative matters pertaining to the financial services department; review of work and correspondence and calls with members of the Due Diligence team, further to same;	4.50
Jan-02-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of sale 289(L);	0.10
Jan-02-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of sale 289(S);	0.10
Jan-02-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of sale 289(R);	0.10
Jan-02-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	1.30
Jan-02-26	C. Pendrith	Review updates to notice of motion regarding Collection Plan order; edits to settlement letter; various communications with Cassels team; various communications with A&M team; emails with counsel for Day to Day logistics concerning alleged return of truck;	1.90
Jan-02-26	N. Levine	Finalize motion materials; calls with client; emails with other counsel regarding outstanding issues; revise reports and consider potential objections; address Rep Counsel issues;	4.50
Jan-03-26	E. Hyderman	Revise draft motion materials and draft order per team comments; conduct review of leases;	2.40
Jan-03-26	S. Kukulowicz	Review of draft Third Report and comments from N. Levine; further emails regarding court documents; exchanged emails regarding sharing draft Collection Plan orders with Proposed Rep. Counsel;	1.90
Jan-03-26	C. Pendrith	Various emails and communications with Cassels team regarding Collection Plan motion;	0.60
Jan-04-26	E. Hyderman	Revising draft motion materials; correspondence regarding same; reviewing lease agreements;	4.10
Jan-04-26	M. Clarkson-Maciel	Strategy regarding Collections Plan and lease analysis;	0.50
Jan-04-26	S. Kukulowicz	Review of Receiver's draft report excerpt; email to Rep. Counsel regarding draft Collection Plan orders; email to	3.20

Date	Name	Description	Hours
		Justice McEwen regarding claims officer mandate; various discussions with N. Levine; review of emails with K. McElcheran regarding claims officer mandate; review of Rep Counsel research	
Jan-04-26	C. Pendrith	Review and further revise Collection Plan motion materials; various communications concerning same;	0.50
Jan-04-26	N. Levine	Revise motion materials; prepare for court; multiple calls with client; consider next steps; emails with claims officer candidates and freight company counsel;	4.00
Jan-05-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	5.30
Jan-05-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.50
Jan-05-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	1.10
Jan-05-26	E. Hyderman	Attending internal regarding motion materials; revising draft motion materials; correspondence regarding lease review workstreams; turning comments on documents; attending calls with client and receiver's counsel; correspondence with team; tending to lease review workstream and reviewing results of same;	9.90
Jan-05-26	T. Lisowski	Prepare for and attend team strategy meeting regarding database searches and exports; lengthy work in database attending to same; prepare statistical sampling of Canadian leases for export and comparison; collaborate and generate formula to expedite extraction of unnecessary pages to streamline comparison report;	4.40
Jan-05-26	M. Clarkson-Maciel	Managing workstreams related to lease review; reviewing numerous correspondence regarding the same;	1.10
Jan-05-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Auction Sale 001;	0.20
Jan-05-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(FF);	0.20
Jan-05-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(EE);	0.20
Jan-05-26	F. Ebadi	Receiving and reviewing instructions; attending to federal and Ontario extra-provincial corporate searches with respect to 9272291 CANADA LTD. and 12745836 CANADA INC.; reviewing search results and preparing report with respect to same; email correspondence with working group;	0.50
Jan-05-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 289(II);	0.20

Date	Name	Description	Hours
Jan-05-26	A. Slota	Attending to ongoing Ontario, Alberta, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of 23 VINs; obtaining and reviewing balance of all search results;	3.30
Jan-05-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 6 VINs; obtaining and reviewing all search results;	0.60
Jan-05-26	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Jan-05-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Jan-05-26	T. Konechny	Attend to drafting non-RBC PPSA partial discharge in respect of sale 289(HH);	0.10
Jan-05-26	T. Konechny	Attend to drafting non-RBC PPSA partial discharges in respect of sale 289(GG);	0.20
Jan-05-26	T. Konechny	Attend to drafting non-RBC PPSA partial discharges in respect of sale 289(CC);	0.20
Jan-05-26	V. Kolonskyi	Working on filtering document pages to keep only Lease Agreements	1.00
Jan-05-26	T. Konechny	Attend to drafting non-RBC PPSA discharges in respect of sale 289(DD);	0.20
Jan-05-26	C. Potter	Matters regarding discharges and related items; correspondence regarding the same;	0.30
Jan-05-26	S. Kukulowicz	Teams conference with N. Levine et al. regarding status of Court materials; review and provided comments on Collection Plan documents; exchanged emails regarding claims officer candidates;	2.60
Jan-05-26	C. Pendrith	Meeting with Cassels team; various emails regarding Collection Plan materials; review same;	0.70
Jan-05-26	N. Levine	Attend multiple internal and external calls on Collection Plan matters; review and revise Manager's Claim and Instruction Letter; confirm alignment with Receiver's versions; email A&M team on lease list, notice publication, and settlement form changes; finalize draft orders and blacklines; coordinate with Osler and Blakes on courtesy circulation; discuss claims officer options;	3.50
Jan-06-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	0.70
Jan-06-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.80

Date	Name	Description	Hours
Jan-06-26	E. Hyderman	Attending call with receiver's counsel regarding Collection Plan; attending call with A&M regarding Collection Plan; correspondence with A&M and receiver's counsel regarding same; revise and finalize motion materials; prepare for and effect service of same;	10.20
Jan-06-26	M. Grewal	Amending demand letter precedent;	0.20
Jan-06-26	T. Lisowski	Work in database and oversee export of additional Canadian leases; review and strategize revisions to extraction formula for same;	0.70
Jan-06-26	M. Clarkson-Maciel	Reviewing Collection Plan order documentations; correspondence regarding the same; various correspondence regarding lease collection;	3.50
Jan-06-26	S. Kukulowicz	Emails and Teams conference with counsel for the Monitor and Pride Group; exchanged emails with T. McEwen; review of draft joint factum in support of Collection Plan Orders; review of additional comments on draft Third Report and Collection Plan documents;	3.30
Jan-06-26	A. Slota	Attending to ongoing Ontario and Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Jan-06-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	1.40
Jan-06-26	C. Pendrith	Review, revisions to and discussion regarding Collection Plan materials;	1.70
Jan-06-26	N. Levine	Attend multiple calls (Pride- catch up, Pride, Pride-Collection Plan discussion) with Osler, Blakes, TGF, and A&M; review and finalize Manager's drafts (Collection Plan Order, Notice of Motion, Publication Notice, Notice of Dispute, Instruction Letter, Statement of Claim); email E. Hyderman, B. Muller, S. Irving, A. Rintoul, T. Sandler on blacklines and substantive changes; confirm Truck News publication details; approve language for para 8 in order; coordinate claims officer mandate with R. Kukulowicz; review appendices for Third Report; Teams chat with E. Hyderman on blackline issues; finalize record for service; emails with claims officers;	7.50
Jan-07-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Jan-07-26	E. Hyderman	Correspondence regarding draft factum; review and comment on factum; prepare for and attend meeting with client regarding Collection Plan; correspondence regarding defaulting lessee; tend to demand letter matters;	4.30
Jan-07-26	T. Lisowski	Meeting with analyst regarding status of exported leases and potential extraction of unnecessary documents from same;	0.30

Date	Name	Description	Hours
Jan-07-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Jan-07-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 292; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	2.00
Jan-07-26	S. Kukulowicz	Review of comments from counsel for Monitor on draft Collection Plan Orders and related emails; telephone attendance with N. Levine; further emails and revisions to draft factum; review of correspondence from proposed rep. counsel and exchanged emails regarding same;	1.10
Jan-07-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of 6 VINs; conducting, obtaining and reviewing initial search results;	1.90
Jan-07-26	C. Pendrith	Attend call regarding Rep Counsel motion; review materials; drafting factum for Collection Plan order;	1.40
Jan-07-26	J. Noel	Review sale notices.	0.10
Jan-07-26	N. Levine	Review motion materials; correspondence with claims officer; address claims issues; work on factum; call with client; calls regarding Rep Counsel and factum; emails regarding claims officer; revise factum;	2.40
Jan-08-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.50
Jan-08-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	0.50
Jan-08-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.50
Jan-08-26	Z. Byce	Receiving and reviewing instructions; correspondence with E. Hyderman regarding preliminary search results; attending to Federal, Ontario, Alberta and Manitoba corporate searches against Pluto Transport Inc. et al entities; reviewing search results received, preparing report and email correspondence with S. Waugh and E. Hyderman regarding results;	2.00
Jan-08-26	E. Hyderman	Review factum; tending to demand letter workstream; review and comment on draft letter to review representative counsel; correspondence regarding defaulting lessee;	2.10

Date	Name	Description	Hours
Jan-08-26	M. Grewal	Editing demand letters that were returned with new addresses for service;	1.10
Jan-08-26	M. Clarkson-Maciel	Correspondence regarding Collection Plan service; review of documents related to Manager served on service list;	0.40
Jan-08-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 297; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.60
Jan-08-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Jan-08-26	A. Slota	Attending to ongoing Ontario, Alberta, Manitoba and Saskatchewan PPSA VIN due diligence search request matters in respect of 6 VINs; obtaining and reviewing balance of all search results;	1.90
Jan-08-26	S. Kukulowicz	Telephone attendance with N. Levine; Teams conference with Oslers regarding Collection Plan and Rep. Counsel issues; review of further revisions to the joint factum; reviewed and provided comments on draft letter to the Proposed Rep. Counsel; review of comments from Oslers;	1.90
Jan-08-26	T. Konechny	Attend to filing Alberta, BC, Manitoba and Saskatchewan PPSA partial discharges in respect of sale 297;	0.40
Jan-08-26	T. Konechny	Attend to drafting non-RBC PPSA discharge in respect of sale 297;	0.10
Jan-08-26	C. Pendrith	Consider Rep Counsel letter and response; communications concerning same;	0.50
Jan-08-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	2.00
Jan-08-26	N. Levine	Correspondence with Cassels team; emails regarding claims officer issues; work on factum; calls with TGF; calls with client; consider changes to orders; call regarding representative counsel; review materials; draft letter in response to FC counsel; revise factum; correspond with client; review record;	3.70
Jan-09-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.60
Jan-09-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results;	0.60
Jan-09-26	E. Hyderman	Review and summarize applicants motion record regarding January 15 motion; correspondence with Cassels team regarding same; correspondence regarding demand letters;	3.50

Date	Name	Description	Hours
		revise draft letter to lessee; revise and finalize letter to proposed representative counsel; review representative counsel Aide Memoire;	
Jan-09-26	M. Grewal	Editing demand letters that were returned with new addresses for service;	0.40
Jan-09-26	S. Kukulowicz	Final review and approval of letter to proposed Rep Counsel; review of Aide Memoire of proposed Rep. Counsel;	1.70
Jan-09-26	C. Potter	Correspondence regarding PPSA discharge matters;	0.30
Jan-09-26	C. Pendrith	Various communications concerning Rep Counsel response and motion;	0.20
Jan-09-26	N. Levine	Revise letter; confer with client; work on materials; address outstanding issues; prepare for call; address claims issues; call with proposed claims officer;	2.40
Jan-10-26	E. Hyderman	Drafting response joint Aide Memoire; correspondence regarding same;	2.60
Jan-10-26	M. Clarkson-Maciel	Reviewing and considering Aide Memoire of Rep Counsel;	0.30
Jan-10-26	S. Kukulowicz	Further review of Aide Memoire of proposed Rep. Counsel and discussed response; telephone attendance with N. Levine and E. Hyderman regarding proposed responding Aide Memoire; review of Factum of BDO regarding Ancillary Relief Order; review of draft responding Aide Memoire and proposed revisions;	1.10
Jan-10-26	N. Levine	Review motion materials;	0.30
Jan-11-26	E. Hyderman	Drafting joint Aide Memoire; correspondence regarding same;	1.30
Jan-11-26	M. Clarkson-Maciel	Reviewing and considering issues related to representation counsel Aide Memoire; correspondence regarding the same	0.40
Jan-11-26	S. Kukulowicz	Revised draft Aide Memoire and reviewed comments; telephone attendance with N. Levine regarding further revisions; review of comments from A&M and Oslers; Teams conference with A&M;	3.30
Jan-11-26	C. Pendrith	Review and revise Aide Memoire; various emails with Cassels team;	0.60
Jan-11-26	N. Levine	Calls with client; amend Aide Memoire; emails with other counsel;	1.50
Jan-12-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results; discussion with N. Levine and T. Li regarding same; correspond with J. Fleisher regarding same;	2.50
Jan-12-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.10
Jan-12-26	E. Hyderman	Attending call regarding draft Aide Memoire; revising Aide Memoire and service of same; revising draft order;	5.90

Date	Name	Description	Hours
Jan-12-26	T. Leung	correspondence regarding same; correspondence regarding defaulting lessees; tending to demand letter matters; Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.80
Jan-12-26	M. Clarkson-Maciel	Correspondence regarding sale and settlement of vehicle lease; reviewing notice of appearance prepared by freight companies counsel; reviewing Aide Memoire regarding anticipated hearing;	0.70
Jan-12-26	A. Slota	Attending to ongoing Ontario, Alberta and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Jan-12-26	S. Kukulowicz	Preparation for hearing on Collection Plan; teams conference with Oslers to coordinate arguments; final review of Aide Memoire and proposed Collection Plan Order;	4.50
Jan-12-26	J. Fleisher	Respond to e-mail where lessee is not the registered owner;	0.30
Jan-12-26	T. Konechny	Attend to drafting non-RBC PPSA partial discharges in respect of sale 293(A);	0.40
Jan-12-26	C. Pendrith	Various emails and discussions concerning attendance on January 13;	0.40
Jan-12-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	0.70
Jan-12-26	N. Levine	Prepare for meeting; call with other counsel; review order; prepare for hearing; address claim issues; finalize documents for service; review finalized order; prepare for hearing;	3.20
Jan-13-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; review Alberta motor vehicle registry search results; discussion with J. Fleisher and T. Li regarding same;	1.90
Jan-13-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.20
Jan-13-26	E. Curtis	Reviewing draft discharges;	0.40
Jan-13-26	E. Hyderman	Preparing for and attending hearing; finalizing Collection Plan order and correspondence regarding same; correspondence regarding certain defaulting lessees; tending to demand letter matters; correspondence regarding Collection Plan order with A&M;	4.70
Jan-13-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to	3.60

Date	Name	Description	Hours
Jan-13-26	T. Lisowski	prepare draft discharges; Exchange correspondence regarding extraction of unnecessary pages from relevant documents with a view to comparing lease provisions;	0.10
Jan-13-26	M. Clarkson-Maciel	Correspondence regarding RSLA Lien order, payout letters of leases, and Collection Plan process;	0.40
Jan-13-26	H. Dylewski	Preparing draft ON and AB PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(B);	0.20
Jan-13-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(A);	0.20
Jan-13-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 293(A); attending to the registration of financing statements; receiving confirmations/verification statements of same;	1.60
Jan-13-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 8 VINs; conducting, obtaining and reviewing initial search results;	1.60
Jan-13-26	S. Kukulowicz	Preparation for and attended hearing for Collection Plan Orders and contested adjournment; office conference with N. Levine regarding repossession of vehicles held by clients of proposed Rep. Counsel; review of Court endorsement;	3.50
Jan-13-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Manitoba PPSA VIN due diligence search request matters in respect of 3 VINs; conducting, obtaining and reviewing initial search results;	0.60
Jan-13-26	J. Fleisher	Call with T. Li and S. Rothery;	0.70
Jan-13-26	T. Konechny	Attend to filing Alberta, BC, Manitoba and Saskatchewan PPSA partial discharges in respect of sale 293(A);	0.80
Jan-13-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	3.20
Jan-13-26	N. Levine	Prepare for hearing; attend hearing; address VIN return issues and order; call with D. Richer; call with client; email with US Counsel; emails with Osler; review endorsement; prepare email to Justice McEwen;	6.30
Jan-14-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.10
Jan-14-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Jan-14-26	E. Hyderman	Call with A&M; correspondence regarding claims packages;	2.30

Date	Name	Description	Hours
Jan-14-26	T. Lisowski	correspondence regarding form of settlement; circulate entered order; correspondence with eDiscovery regarding lease review; correspondence with Cassels team regarding demand letter to certain defaulting obligor; review draft letter regarding same; tending to demand letter matters; Prepare for and attend strategy meeting regarding identification and extraction of guarantees from database; work in database to prepare searches and tags with respect to same;	1.10
Jan-14-26	M. Clarkson-Maciel	Correspondence with counsel to lessees regarding payout; drafting amendments to transaction documents related to the same; correspondence oversight regarding lease Collection Plan;	0.50
Jan-14-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(C);	0.60
Jan-14-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Jan-14-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 2 VINs; conducting searches;	0.20
Jan-14-26	A. Slota	Attending to ongoing Ontario and British Columbia PPSA VIN due diligence search request matters in respect of 8 VINs; obtaining and reviewing balance of all search results;	1.60
Jan-14-26	A. Slota	Attending to ongoing Ontario and Manitoba PPSA VIN due diligence search request matters in respect of 3 VINs; obtaining and reviewing balance of all search results;	0.60
Jan-14-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 8 VINs; conducting, obtaining and reviewing initial search results;	1.70
Jan-14-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 6 VINS; conducting, obtaining and reviewing initial search results;	1.20
Jan-14-26	S. Kukulowicz	Exchanged emails regarding scope and scheduling of Representative Counsel Motion; review of updated Settlement form; review of emails regarding U.S. collection process; Teams conference with counsel for stakeholders regarding Representative Counsel motion; review of emails regarding draft communication with Representative Counsel;	1.80
Jan-14-26	C. Pendrith	Emails with A&M regarding contact from lessee; call to lessee; consider demand letter to Sohang; revisions to same;	0.50
Jan-14-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working	0.40

Date	Name	Description	Hours
		group regarding same; attending to other lien and security release matters;	
Jan-14-26	Z. Byce	Receiving and reviewing instructions; correspondence with A. Cheema regarding preliminary search results against Sonvik Transport LLC in USA (California) and Gurjoban International Inc. in Quebec; attend to corporate search against Gurjoban International Inc.; correspondence with external search agent regarding USA search options; reviewing Quebec search results received, preparing report and email correspondence with A. Cheema et al regarding results and instructions pertaining to USA searches.	0.90
Jan-14-26	N. Levine	Emails regarding hearing and endorsement; address US issues; work on settlement; prepare for hearing; work on settlement issues; consider agreement; participate in call; consider litigation issues; call with client; further litigation updates;	2.40
Jan-15-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.70
Jan-15-26	E. Curtis	Review of draft discharges;	0.10
Jan-15-26	Z. Byce	Receiving and reviewing instructions; correspondence with A. Cheema regarding preliminary search results and company search summary against FedUp Express, Corporation in USA.	0.40
Jan-15-26	E. Hyderman	Calls and correspondence regarding lease review; finalizing demand letters to certain defaulting obligors; tending to lease review workstream;	1.10
Jan-15-26	T. Lisowski	Work in database to add additional reviewer for guarantee task;	0.10
Jan-15-26	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Jan-15-26	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 6 VINs; obtaining and reviewing balance of all search results;	1.20
Jan-15-26	A. Slota	Attending to ongoing Ontario, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 8 VINs; obtaining and reviewing balance of all search results;	1.70
Jan-15-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 2 VINs; obtaining and reviewing search results;	0.20
Jan-15-26	C. Pendrith	Consider claims against guarantors and related conflict issues; various emails with Cassels team; consider need for form of settlement agreement beyond initial offer;	1.10
Jan-15-26	S. Kukulowicz	Telephone attendance with N. Levine regarding scope of Representative Counsel motion and scheduling; Telephone attendance with S. Brotman regarding same; review of	2.50

Date	Name	Description	Hours
		emails regarding litigation timetable; attended Court hearing regarding scheduling of Representative Counsel motion; follow up emails with A&M;	
Jan-15-26	N. Levine	Work on US law lease issues; review NOM; address outstanding claims process issues; prepare for hearing; attend hearing; draft update to client; consider lien matters;	4.10
Jan-16-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Jan-16-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; correspond with N. Levine regarding Alberta motor vehicle registry search results;	1.20
Jan-16-26	E. Hyderman	Lease review work stream; review and summarize applicants motion record; correspondence regarding same; correspondence regarding certain defaulting lessees and demand letters to same;	1.00
Jan-16-26	M. Clarkson-Maciel	Correspondence with lessee regarding purchase of truck;	0.10
Jan-16-26	T. Li	Review of lien and security matters in respect of certain collateral assets; correspondence with client and working group regarding same; attending to other lien and security release matters;	0.60
Jan-16-26	S. Kukulowicz	Review of summary of cost allocation motion issues; review of U.S. collection emails;	0.90
Jan-16-26	N. Levine	Calls with potential US counsel to address lease matters; draft summary email to client; address Alberta title issues; consider document issues; draft summary email to client; review US leases;	3.40
Jan-18-26	N. Levine	Review securitization pleadings	0.50
Jan-19-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.70
Jan-19-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.90
Jan-19-26	E. Hyderman	Reviewing motion records regarding cost allocation; tend to lease review workstream; tend to demand letters workstreams; review lease data for claims packages;	1.60
Jan-19-26	S. Kukulowicz	Review of emails regarding preparation for Rep. Counsel examination and motion; telephone attendance with N. Levine regarding various issues; further review of research regarding test for the appointment of Rep. Counsel; review of Rep Counsel motion materials;	2.10
Jan-19-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharges in	0.30

Date	Name	Description	Hours
		respect of sale 296(D);	
Jan-19-26	C. Pendrith	Review affidavits tendered by Rep Counsel and prepare cross-examination points;	3.70
Jan-19-26	N. Levine	Address document production issues; review documents; address Representative Counsel issues; review additional pleadings filed;	1.60
Jan-20-26	Z. Byce	Receiving and reviewing instructions; correspondence with A. Cheema regarding preliminary search results 1295503 Ontario Inc.; attending to corporate search, reviewing search results received, preparing report, and correspondence with A. Cheema regarding results.	0.40
Jan-20-26	E. Hyderman	Correspondence regarding lease data; review and analyze various leases and guarantees; correspondence with A&M regarding claims packages; review claims officer retainer;	1.20
Jan-20-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.20
Jan-20-26	S. Kukulowicz	Teams conference with Oslers regarding position of Court officers on Rep Counsel motion; review of Claims Officer (McEwen) engagement letter;	1.10
Jan-20-26	C. Pendrith	Discussion with N. Levine; consider cross-examination issues for Rep Counsel affidavit;	0.50
Jan-20-26	T. Li	Review of lien discharge summaries; correspondence with working group regarding same; attending to other security and discharge-related matters;	0.50
Jan-20-26	N. Levine	Call with other counsel; draft email to counsel to lenders; consider research; call preparation; review documents; review claims officer agreement; call with C. Pendrith; emails with client; emails with other counsel; email with co-counsel; call with same; emails with client regarding documents;	2.90
Jan-21-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Auction 001;	0.20
Jan-21-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.90
Jan-21-26	M. Clarkson-Maciel	Correspondence with lender regarding manager signing requirements;	0.50
Jan-21-26	N. Levine	Prepare for litigation meeting; confer with Cassels team regarding diligence; prepare for claims distribution;	0.60
Jan-22-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Jan-22-26	E. Hyderman	Correspondence regarding defaulting certain obligors;	2.00

Date	Name	Description	Hours
		preparing for and attending meeting with A&M; correspondence regarding conflicts searches; correspondence regarding review of US Leases; tending to demand letter workstream;	
Jan-22-26	T. Lisowski	Exchange correspondence regarding additional lease searches in database;	0.10
Jan-22-26	Z. Byce	Receiving and reviewing instructions; correspondence with A. Cheema regarding preliminary search results against 2324578 Ontario Inc.; attending to corporate search, reviewing search results received, preparing report, and correspondence with A. Cheema regarding results.	0.40
Jan-22-26	S. Kukulowicz	Teams conference with A&M regarding various issues; exchanged emails regarding response of A&M and others to Rep. Counsel motion;	1.40
Jan-22-26	C. Pendrith	Meeting with A&M team; review returned demand letters; review McEwen engagement mandate; drafting settlement agreement;	1.10
Jan-22-26	T. Li	Review of lien discharge summaries; correspondence with working group regarding same; attending to other security and discharge-related matters;	0.80
Jan-22-26	N. Levine	Prepare for call; email with opposing counsel; consider precedent files; call regarding US issues and settlement documentation;	1.60
Jan-22-26	M. Clarkson-Maciel	Call from lender for sale of leased vehicle in Alberta; explaining order and manager's authority to dispose property; closing steps; supervising review of leasehold process;	0.80
Jan-23-26	E. Hyderman	Review and analyze results of US lease analysis; correspondence regarding same; review lease agreements in connection with same;	0.80
Jan-23-26	T. Lisowski	Work in database to run various searches and create keyword lists to locate and identify specific leases for A. Cheema;	0.40
Jan-23-26	M. Clarkson-Maciel	Negotiating difficult closing of truck financing with lender for disposal in line with A&M requirements;	3.30
Jan-23-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.20
Jan-23-26	J. Noel	Review correspondence regarding equipment sale; correspond with M. Clarkson-Maciel regarding equipment sale.	0.60
Jan-23-26	S. Kukulowicz	Review of correspondence from proposed Rep. Counsel regarding terms for withdrawal of appointment motion; exchanged emails regarding withdrawal terms;	1.10
Jan-23-26	C. Pendrith	Various emails with Cassels and A&M team; consider withdrawal of Rep Counsel motion; drafting settlement agreement;	0.90

Date	Name	Description	Hours
Jan-23-26	T. Li	Review of lien discharge summaries; correspondence with working group regarding same; call with M. Clarkson-Maciel in respect of certain leasing and lease buyout matters; attending to other security and discharge-related matters;	1.00
Jan-23-26	N. Levine	Emails regarding representative counsel; call with client; update regarding US counsel issues; address representative counsel; call with potential US counsel;	1.50
Jan-24-26	M. Clarkson-Maciel	Drafting response to lender of 2223516 Alberta regarding payout requirements; considering payout issues;	1.40
Jan-26-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.90
Jan-26-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.90
Jan-26-26	E. Curtis	Reviewing draft discharges;	0.10
Jan-26-26	M. Clarkson-Maciel	Correspondence regarding lease buyback of 2223526 Alberta Ltd;	0.30
Jan-26-26	F. Ebadi	Receiving and reviewing instructions; attending to Ontario corporate searches with respect to S&S Inc.; reviewing search results and preparing report with respect to same; email correspondence with working group;	0.30
Jan-26-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(G);	0.30
Jan-26-26	H. Dylewski	Preparing draft BC and ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(F);	0.30
Jan-26-26	H. Dylewski	Preparing draft AB PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(E);	0.20
Jan-26-26	T. Konechny	Attend to drafting non-RBC PPSA Manitoba and Ontario partial discharges in respect of sale 298;	0.20
Jan-26-26	J. Trinh	Attending to PPSA VIN searches in respect of Sale 303	0.30
Jan-26-26	S. Kukulowicz	Telephone attendance with N. Levine regarding Claims Officer engagement and implementation of Collection Plan; exchanged emails regarding draft engagement letter;	1.10
Jan-26-26	N. Levine	Work on litigation matters; revise claims officer mandate agreement; calls with Cassels team regarding litigation;	2.10
Jan-27-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; discussion with T. Li regarding Alberta motor vehicle searches; correspond with client regarding same;	0.90
Jan-27-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare	3.50

Date	Name	Description	Hours
		draft discharges;	
Jan-27-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.60
Jan-27-26	E. Curtis	Review of draft discharges;	0.30
Jan-27-26	E. Hyderman	Correspondence regarding engagement letter; preparing for and attending working group meeting regarding various outstanding matters and next steps; review motion record returnable February 9, 2026;	1.90
Jan-27-26	M. Clarkson-Maciel	Conference regarding claims process; call with counsel to 2223526 Alberta Ltd regarding disposal of truck; conference with E. Mann regarding the same; numerous correspondence with counsel to 2223526 Alberta Ltd.; drafting documentation;	2.10
Jan-27-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 296(J);	0.30
Jan-27-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(L);	0.20
Jan-27-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(I);	0.20
Jan-27-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 296(H);	0.30
Jan-27-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 296(K);	0.20
Jan-27-26	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-syndicate liens pertaining Sale 296(M);	0.20
Jan-27-26	J. Trinh	Receiving results of PPSA VIN searches in respect of Sale 303;	0.60
Jan-27-26	C. Pendrith	Various emails with Cassels team; meeting with Cassels team; drafting settlement agreement;	1.40
Jan-27-26	T. Li	Review of lien discharge summaries; correspondence with working group regarding same; attending to other security and discharge-related matters;	0.60
Jan-27-26	S. Kukulowicz	Review of emails regarding McEwen engagement letter; Teams conference regarding issues; review of allocation materials;	1.10
Jan-27-26	N. Levine	Emails regarding claims officer engagement; confer with client and Osler regarding same; consider claims issues; work on litigation materials; email with clients officer end; consider precedent US materials; prepare for call; work on litigation issues; call regarding litigation and outstanding issues; review motion record;	3.70
Jan-28-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; discussion with T. Li regarding Alberta vehicle search results; discussion	0.90

Date	Name	Description	Hours
		with client regarding same;	
Jan-28-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.90
Jan-28-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.30
Jan-28-26	Z. Byce	Receiving and reviewing instructions; correspondence with A. Cheema regarding preliminary search results and company search summary against Padha Transport Inc. in the US.	0.40
Jan-28-26	E. Hyderman	Discussions with T. Lisowski and A. Cheema regarding automated US lease review; review and comment on draft cost allocation motion records summary; correspondence regarding claims officer retainer;	1.10
Jan-28-26	T. Lisowski	Prepare for and attend strategy meeting regarding U.S. leases; oversee export of same from database with a view to extracting relevant pages for analysis; coordinate with analyst to OCR text with a view to implementing splitting formula to target individual leases and corresponding guarantees;	0.40
Jan-28-26	M. Clarkson-Maciel	Negotiating disposal of leased vehicle;	1.30
Jan-28-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 296(X);	0.20
Jan-28-26	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-syndicate liens pertaining Sale 296(R);	0.30
Jan-28-26	S. Kukulowicz	Review of emails regarding Collection Plan issues; review of draft settlement agreement and release; provided comments;	1.30
Jan-28-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA partial discharges as to sale 296(P);	0.20
Jan-28-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA partial discharges as to sale 296(N);	0.20
Jan-28-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA partial discharges as to sale 296(O);	0.20
Jan-28-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA partial discharges as to sale 296(Q);	0.20
Jan-28-26	J. Fleisher	Call with client;	0.40
Jan-28-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge and discharge as to sale 296(S);	0.20
Jan-28-26	C. Pendrith	Drafting and revising settlement agreement; emails concerning same with Cassels team; consider language to insert into claim regarding acceleration of amount due under lease; consider form of settlement as against	2.20

Date	Name	Description	Hours
Jan-28-26	J. Noel	guarantors; Review lease payout documents; review correspondence regarding lease payout; correspond with M. Clarkson-Maciel regarding lease payout.	1.00
Jan-28-26	T. Li	Review of lien discharge summaries; correspondence with working group and client regarding same; attending to other security and discharge-related matters;	0.70
Jan-28-26	N. Levine	Review report; emails regarding claims; work on litigation issues; comment on settlement agreement; call regarding Alberta; address MCV Technologies Inc. issues; address claims officer issues;	2.20
Jan-29-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40
Jan-29-26	E. Hyderman	Correspondence with A. Cheema regarding lease review; correspondence with J. Doddrell regarding missing leases; office conference with N. Levine and M. Clarkson-Maciel; correspondence regarding lease review;	1.40
Jan-29-26	T. Lisowski	Review and consider OCR status of exported U.S. leases and consider timeline for next steps;	0.30
Jan-29-26	M. Clarkson-Maciel	Drafting response to counsel to lessee regarding purchase and manager's role; considering risks related to manager; opinion on the same; conference with counsel to lessee regarding transactions structure; advice to Manager;	6.10
Jan-29-26	Z. Byce	Receiving and reviewing instructions; correspondence with A. Cheema regarding preliminary search results against 1566625 Ontario Ltd. et al entities; attend to corporate searches, reviewing search results received, preparing report, and correspondence with A. Cheema regarding results.	0.80
Jan-29-26	S. Kukulowicz	Telephone attendance with N. Levine regarding US collection issues; review of related emails;	0.30
Jan-29-26	T. Li	Review of lien discharge summaries; correspondence with working group regarding same; attending to other security and discharge-related matters;	0.30
Jan-29-26	J. Noel	Discussions with M. Clarkson-Maciel regarding lease payout.	0.50
Jan-29-26	N. Levine	Email to client regarding next steps; discuss same with Cassels team; review materials regarding allocation issues; consider sale issues; correspondence regarding liens; address e-discovery issues	0.70
Jan-30-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	5.00
Jan-30-26	E. Hyderman	Further correspondence regarding lease review; tending to demand letter matters; correspondence regarding demand letters; redacting US lease and correspondence with	1.10

Date	Name	Description	Hours
Jan-30-26	T. Lisowski	N.Levine regarding same; Review results of splitting script and consider validation work needed for same; attend brief meetings with E. Hyderman and V. Kolonskyi to discuss strategy for same; draft correspondence summarizing next steps;	1.10
Jan-30-26	M. Clarkson-Maciel	Discussing and negotiating sale of Alberta trucks; seeking instructions on the same;	1.00
Jan-30-26	S. Kukulowicz	Review of draft Lein Claims Process Order;	0.50
Jan-30-26	T. Konechny	Attend to drafting non-RBC Alberta and Manitoba PPSA partial discharges and discharges in respect of sale 299;	0.40
Jan-30-26	V. Kolonskyi	Working on filtering document pages to keep only Lease Agreements	0.50
Jan-30-26	N. Levine	Call regarding lease buy out; prepare for meeting; review CPO; calls with client; draft email to US counsel; correspondence with court regarding hearing; consider materials for US counsel;	0.90

FEE SUMMARY

Name	Title	Hours	Rate	Amount
Kukulowicz, Shayne	Partner	46.00	1,650.00	75,900.00
Fleisher, Jonathan	Partner	1.40	1,290.00	1,806.00
Potter, Carla	Partner	0.60	910.00	546.00
Pendrith, Colin	Partner	19.90	1,025.00	20,397.50
Levine, Natalie	Partner	67.50	1,110.00	74,925.00
Rothery, Shae	Associate	12.20	550.00	6,710.00
Bottan, Brittany	Associate	22.50	525.00	11,812.50
Leung, Tiffany	Associate	31.50	525.00	16,537.50
Hyderman, Eva	Associate	73.10	550.00	40,205.00
Curtis, Erin	Associate	2.10	550.00	1,155.00
Clarkson-Maciel, Matteo	Associate	26.30	750.00	19,725.00
Noel, J'Davia	Associate	2.20	575.00	1,265.00
Li, Timon	Associate	13.50	600.00	8,100.00
Byce, Zachary	Law Clerk / Paralegal	5.30	390.00	2,067.00
Lisowski, Tara	Law Clerk / Paralegal	9.00	395.00	3,555.00
Ebadi, Fatima	Law Clerk / Paralegal	0.80	480.00	384.00
Dylewski, Hannah	Law Clerk / Paralegal	10.90	450.00	4,905.00
Slota, Alex	Law Clerk / Paralegal	25.00	505.00	12,625.00
Konechny, Tiffany	Law Clerk / Paralegal	5.00	505.00	2,525.00
Kolonskyi, Vlad	Law Clerk / Paralegal	1.50	345.00	517.50
Trinh, Julia	Law Clerk / Paralegal	0.90	560.00	504.00
Grewal, Manbir	Law Student	6.90	320.00	2,208.00

Name	Title	Hours	Rate	Amount
TOTAL (CAD)		384.10		308,375.00

ADDITIONAL FEE SUMMARY

Services	Description	Amount
Creating a Load File	CLDF - This is a fixed charge for work involved in ensuring data meets technical specifications to allow for universal and efficient use of data across evidence repositories. Export TPLC U.S. Lease Agreements	250.00
Creating a Load File	CLDF - This is a fixed charge for work involved in ensuring data meets technical specifications to allow for universal and efficient use of data across evidence repositories. TLCC Lease Agreement Samples	250.00
Creating a Load File	CLDF - This is a fixed charge for work involved in ensuring data meets technical specifications to allow for universal and efficient use of data across evidence repositories. Additional TLCC Lease Agreements	250.00
TOTAL (CAD)		750.00

Our Fees	309,125.00
Less Discount	(30,912.50)
Total Fees	278,212.50
HST @ 13.00%	36,167.63
TOTAL FEES & TAXES (CAD)	314,380.13

DISBURSEMENT SUMMARY

Non-Taxable Disbursements	
Electronic Due Diligence	1,607.50
Delivery - External	2,683.46
Agency Fees and Disbursements	264.00
BC Online - PPSA Search/Registrations	57.50
PPSA - Registration/Applic./Discharges	537.15
Corporate Filings	84.00
Driver's License Searches	14.00
NT Filing Fees	339.00
Total Non-Taxable Disbursements	5,586.61
Taxable Disbursements	
Postage	1,241.28
Electronic Due Diligence	3,106.50

Agency Fees and Disbursements	5,175.25
Delivery	116.41
PPSA - Registration/Applic./Discharges	2,122.80
Binding, Tabs, Disks, etc	26.03
Corporate Search	18.00
Total Taxable Disbursements	<u>11,806.27</u>
HST @ 13.00%	1,534.81
Total Taxable Disbursements & Taxes	<u>13,341.08</u>

TOTAL DISBURSEMENTS & TAXES (CAD) 18,927.69

TOTAL FEES 278,212.50

TOTAL DISBURSEMENTS 17,392.88

TOTAL TAXES 37,702.44

TOTAL FEES, DISBURSEMENTS & TAXES (CAD) 333,307.82



Attn: Greg Karpel Alvarez & Marsal Canada Inc., in its capacity as Court-Appointed Manager over certain property of TPine Leasing Capital Corporation et al. 200 Bay Street, Suite 3501 Royal Bank Plaza, South Tower Toronto, ON M5J 2J1	Invoice No: 2319740 Date: March 17, 2026 Matter No.: 059366-00005 GST/HST No.: R121379572 Lawyer: Kukulowicz, Shayne Tel.: (416) 860-6463 E-mail: SKukulowicz@cassels.com
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Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including February 28, 2026

Our Fees	160,813.50
Less Discount	(16,081.35)
Total Fees	144,732.15
Disbursements	2,614.42
Total Fees and Disbursements	147,346.57
HST @ 13.00%	19,059.12
TOTAL DUE (CAD)	166,405.69

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Cassels Brock & Blackwell LLP
 Finance & Accounting (Receipts)
 Suite 3200, Bay Adelaide Centre - North Tower
 40 Temperance St., Toronto, ON, M5H 0B4 Canada

Online Bill Payments:

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 you are required to enter the first six digits of the
 matter no.

Invoice No: 2319740
 Matter No.: 059366-00005

 Amount: **CAD 166,405.69**

e-Transfer Payments: payments@cassels.com

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FEE DETAIL			
Date	Name	Description	Hours
Feb-02-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.50
Feb-02-26	M. Clarkson-Maciel	Reviewing settlement materials and related documentation; correspondence regarding settlement of Alberta truck;	0.70
Feb-02-26	S. Kukulowicz	Review of emails regarding US leases; review of revised settlement document;	0.40
Feb-02-26	N. Levine	Coordinate US lease strategy; prepare for call with US counsel; review settlement;	0.60
Feb-02-26	C. Pendrith	Various communications with Cassels team; updates to draft settlement agreement;	0.90
Feb-03-26	T. Konechny	Attend to filing British Columbia, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 257;	0.50
Feb-03-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.40
Feb-03-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.30
Feb-03-26	E. Hyderman	Correspondence regarding lease review workstream; attending call with regarding possible procedure to address US leases in default; call with A&M regarding Canadian lease analysis; review and comment on summary of fee allocation motion materials; correspondence regarding claims packages;	1.90
Feb-03-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.20
Feb-03-26	M. Clarkson-Maciel	Supervision of collection payment workstream related to lease analysis;	1.40
Feb-03-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 257; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.70
Feb-03-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(B);	0.20
Feb-03-26	S. Kukulowicz	Review of emails regarding return of Pride vehicles from counsel for various lessees; telephone attendance with N. Levine; review of correspondence regarding allocation motion;	0.90
Feb-03-26	J. Fleisher	review of draft order regarding RSLA;	0.50
Feb-03-26	T. Konechny	Attend to drafting non-RBC Saskatchewan and Ontario PPSA discharges in respect of sale 300;	0.40

Date	Name	Description	Hours
Feb-03-26	T. Konechny	Attend to drafting non-RBC British Columbia PPSA partial discharge in respect of sale 303(A);	0.10
Feb-03-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(C);	0.30
Feb-03-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of draft liens claim process order and prepare comments to same; review of search summaries and lien discharges; review of other orders, due diligence and attending to other lien and security matters;	0.90
Feb-03-26	J. Noel	Review sale notices;	0.30
Feb-03-26	N. Levine	Prepare for call; review correspondence; call with client; address lease issues; address lien issues; correspondence regarding engagements; work on RSLA issues; correspondence regarding same; litigation issues; review adjournment letter; mark up letter; correspondence regarding documents; work on settlement and claim;	3.50
Feb-03-26	C. Pendrith	Various emails with Cassels and A&M team; Consider issues related to nature of claims against lessees and guarantors, and form of settlement;	0.30
Feb-03-26	J. Trinh	Attending to PPSA VIN searches in respect of Sale 257;	0.20
Feb-04-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	5.50
Feb-04-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	3.70
Feb-04-26	E. Hyderman	Correspondence with A. Cheema regarding additional lease review; correspondence regarding I-Way parties and receivership in connection with same; review master loan agreement and discuss same with N. Levine; correspondence regarding same; correspondence regarding conflict matters;	2.10
Feb-04-26	M. Clarkson-Maciel	Correspondence with counsel to lessee regarding collection plan order;	0.60
Feb-04-26	H. Dylewski	Preparing draft ON and AB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(E);	0.20
Feb-04-26	H. Dylewski	Preparing draft ON PPSA financing change statement relating to non-syndicate liens pertaining Sale 303(D);	0.20
Feb-04-26	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(F);	0.30
Feb-04-26	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(I);	0.40

Date	Name	Description	Hours
Feb-04-26	H. Dylewski	Attending to the registration of MB PPSA financing change statement relating to non-syndicate liens pertaining Sale 279; receiving verification statement of same; correspondence with working group with respect to same;	0.20
Feb-04-26	E. Curtis	Correspondence regarding outstanding discharges; reviewing outstanding discharges; Internal meeting with T.Li;	1.30
Feb-04-26	S. Kukulowicz	Review of collection issues;	0.20
Feb-04-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(J);	0.20
Feb-04-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(H);	0.20
Feb-04-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(L);	0.20
Feb-04-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(K);	0.30
Feb-04-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(G);	0.30
Feb-04-26	J. Fleisher	Review of comments;	0.40
Feb-04-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of draft liens claim process order and prepare comments to same; review of search summaries and lien discharges; review of other orders, due diligence and attending to other lien and security matters;	3.80
Feb-04-26	J. Noel	Discussions with Cassels team regarding diligence matters; review PPSA searches and draft discharges; review sale notices; correspond with A&M regarding PPSA matters;	4.70
Feb-04-26	N. Levine	Consider RSLA order; address lien issues; address remaining I-Way director issues; call with client; address litigation issues;	1.20
Feb-04-26	J. Trinh	Receiving PPSA VIN searches in respect of Sale 257 and providing report with respect to same;	0.20
Feb-05-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.90
Feb-05-26	E. Hyderman	Correspondence regarding leases; call with J. Dordrell regarding same; correspondence regarding revisions to form statement of claim; correspondence regarding collection on US leases; correspondence with J. Haylock regarding conflicted obligors and materials in connection with same;	0.70
Feb-05-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.80
Feb-05-26	M. Clarkson-Maciel	Correspondence with Manager regarding RSLA lien claim	1.30

Date	Name	Description	Hours
		process; conference with Monitor regarding the same; carefully reviewing draft RSLA documentation;	
Feb-05-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.20
Feb-05-26	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(M);	0.20
Feb-05-26	S. Kukulowicz	Teams conference with S. Weisz et al. regarding collections process; review of revised Manager's claim; review of emails regarding collections process;	1.30
Feb-05-26	N. Levine	Prepare for hearing; prepare for call; call with lessor counsel; email with client; RSLA order; email with US counsel; prepare for call; RSLA call; call with client; address claims issues; address translation issues; emails with client;	3.00
Feb-05-26	J. Fleisher	E-mails to and from Tiffinay and Timon regarding RSLA matters;	0.40
Feb-05-26	T. Konechny	Attend to drafting non-RBC Manitoba and Ontario PPSA discharges in respect of sale 303(N);	0.30
Feb-05-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	0.90
Feb-05-26	J. Noel	Review PPSA searches and draft discharges;	0.80
Feb-05-26	C. Pendrith	Discussion with N. Levine; various emails with Cassels and A&M team; consider next steps regarding claims package;	0.60
Feb-06-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	4.80
Feb-06-26	E. Hyderman	Correspondence regarding and tending to conflicts matters; correspondence regarding review of US leases; review letter from recourse lenders served in connection with the threshold question motion;	0.80
Feb-06-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.20
Feb-06-26	E. Curtis	Review of outstanding discharges;	0.50
Feb-06-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.60
Feb-06-26	M. Clarkson-Maciel	Reviewing letter to TGF and Blakes regarding funding motion; reviewing letter from cooperating recourse lenders to service list;	0.50
Feb-06-26	H. Dylewski	Preparing draft ON and MB PPSA financing change	0.30

Date	Name	Description	Hours
		statements relating to non-syndicate liens pertaining Sale 303(O);	
Feb-06-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(Q);	0.30
Feb-06-26	H. Dylewski	Preparing draft ON and AB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(U);	0.30
Feb-06-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(R);	0.20
Feb-06-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(T);	0.20
Feb-06-26	H. Dylewski	Preparing draft ON PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(S);	0.20
Feb-06-26	H. Dylewski	Preparing draft ON and MB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(P);	0.40
Feb-06-26	H. Dylewski	Preparing draft ON and AB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(V);	0.20
Feb-06-26	H. Dylewski	Preparing draft ON and AB PPSA financing change statements relating to non-syndicate liens pertaining Sale 303(W);	0.20
Feb-06-26	S. Kukulowicz	Review of correspondence regarding allocation issues and February 9 hearing;	0.40
Feb-06-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA discharges in respect of sale 303(Y);	0.40
Feb-06-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharges in respect of sale 303(CC);	0.40
Feb-06-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA discharges in respect of sale 303(X);	0.20
Feb-06-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA discharges in respect of sale 303(Z);	0.40
Feb-06-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA discharge in respect of sale 303(DD);	0.10
Feb-06-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA discharges in respect of sale 303(BB);	0.50
Feb-06-26	T. Konechny	Attend to drafting non-RBC Alberta and Ontario PPSA discharges in respect of sale 303(AA);	0.20
Feb-06-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	1.00
Feb-06-26	N. Levine	Follow up emails regarding vehicles; prepare for call with co-counsel; conference with other counsel regarding translation; prepare for litigation;	0.90
Feb-06-26	J. Trinh	Manage data files pertaining to pending PPSA discharge	0.20

Date	Name	Description	Hours
		drafts and deletion of same;	
Feb-07-26	M. Clarkson-Maciel	Correspondence and appended documentations served on the service list;	0.10
Feb-09-26	B. Bottan	Reviewing search results and assist with due diligence relating to lien claims process order;	1.40
Feb-09-26	M. Clarkson-Maciel	coordinating signing of payout letter for lease turnover;	0.20
Feb-09-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges; reviewing search results and assist with due diligence relating to lien claims process order;	3.80
Feb-09-26	S. Kukulowicz	Exchanged emails regarding claims officer information session;	0.40
Feb-09-26	N. Levine	Emails with claims officer; prepare for court; attend court; prepare for call regarding claims; address lien issues;	1.00
Feb-09-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	0.80
Feb-10-26	B. Bottan	Reviewing search results and assist with due diligence relating to lien claims process order;	2.90
Feb-10-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges; reviewing search results and assist with due diligence relating to lien claims process order;	3.60
Feb-10-26	E. Hyderman	Correspondence regarding certain defaulting lessee in the US; correspondence with E. Martin regarding lease review procedure; meeting with Polly Faith regarding claims in connection with the conflicted leases; correspondence in connection with same; correspondence regarding Punjabi translation of the publication notice; review and revise draft Claims Officer retainer; correspondence regarding same;	1.10
Feb-10-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.40
Feb-10-26	S. Kukulowicz	Review of emails regarding claims officer issues;	0.30
Feb-10-26	N. Levine	Emails regarding claims; call with conflicts counsel; call with client; work on document issues; correspondence with counsel; coordinate claims issues; review agreement; address vehicles issues; review correspondence;	1.80
Feb-11-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges; reviewing search results and assist with due diligence relating to lien claims process order;	0.20
Feb-11-26	T. Leung	Attending to PPSA matters; updating internal status tracking	3.00

Date	Name	Description	Hours
		sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges; reviewing search results and assist with due diligence relating to lien claims process order;	
Feb-11-26	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges; call with client regarding third-party lien discharges;	3.10
Feb-11-26	E. Hyderman	Review and revise claims officer retainer; correspondence with A&M regarding same;	0.40
Feb-11-26	T. Lisowski	Exchange correspondence regarding status and next steps of lease validation work;	0.10
Feb-11-26	H. Dylewski	Preparing draft ON PPSA partial discharge as it relates to the regarding-registration of TPine securitization lien; receiving confirmation and verification statement of same; correspondence with working group with respect to same;	0.70
Feb-11-26	H. Dylewski	Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Sale 281; receiving verification statement of same; correspondence with working group with respect to same;	0.20
Feb-11-26	H. Dylewski	Reviewing outstanding draft financing change statements; correspondence with working group with respect to outstanding draft PPSA financing change statements relating to Sales 007, 016(C), 026 and 129; deleting draft PPSA financing change statements from PPSA system;	0.90
Feb-11-26	N. Levine	Email regarding claims; review agreement; emails regarding liens; comment on document; emails regarding liens; emails regarding SPV; review lien issues; call with client;	1.00
Feb-11-26	T. Konechny	Attend to drafting and filing non-RBC Manitoba PPSA discharges in respect of sales 274 and 295;	0.40
Feb-11-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	4.00
Feb-11-26	J. Noel	Review diligence searches and draft PPSA discharges; discussions with Cassels team regarding lien discharges.	4.30
Feb-11-26	J. Trinh	Attending to registration of non-RBC syndicate lien PPSA discharge financing statements pertaining to Sale 228; Receiving and reviewing confirmation/verification of same;	0.50
Feb-12-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges;	2.90
Feb-12-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare	1.20

Date	Name	Description	Hours
		draft discharges;	
Feb-12-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.90
Feb-12-26	M. Clarkson-Maciel	Carefully reviewing materials served to service list; correspondence;	0.20
Feb-12-26	H. Dylewski	Reviewing outstanding draft financing change statements; Correspondence with working group with respect to outstanding draft PPSA financing change statements relating to Sales 078 and 149;	0.50
Feb-12-26	H. Dylewski	Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Sale 283; Receiving confirmation and verification statements of same; Attending to MB PPSA search; Receiving and reviewing results of same; Preparing draft MB discharge financing statement; Correspondence with working group with respect to same;	0.60
Feb-12-26	H. Dylewski	Receiving comments and revising draft ON PPSA financing statement relating to non-syndicate liens pertaining Sale 279;	0.20
Feb-12-26	H. Dylewski	Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Auction 001 and Sale 001; Receiving confirmations and verification statements of same; Correspondence with working group with respect to same;	0.60
Feb-12-26	S. Kukulowicz	Review of preliminary estimate from Blank Rome;	0.20
Feb-12-26	N. Levine	Reviewed documents served; additional litigation preparation; confer with team regarding litigation discharges; confer with client regarding analysis;	1.00
Feb-12-26	N. Levine	Review correspondence regarding disputed VINs and alleged lease payoffs; call with RBC counsel regarding same;	0.40
Feb-12-26	T. Konechny	Attend to filing non-RBC Ontario PPSA discharge in respect of sale 290;	0.20
Feb-12-26	T. Konechny	Attend to filing Saskatchewan and Manitoba PPSA partial discharges for non-RBC liens in respect of sale 285;	0.30
Feb-12-26	T. Konechny	Attend to filing Manitoba and Ontario PPSA partial discharges for non-RBC liens in respect of sale 294;	0.30
Feb-12-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	1.90
Feb-12-26	J. Noel	Review diligence searches and draft lien discharges; discussions with Cassels team regarding lien discharges;	1.40
Feb-12-26	J. Trinh	Review pending files and following up with working group with respect to status of stale dated PPSA discharge drafts;	0.30
Feb-13-26	B. Bottan	Attend to PPSA matters; update internal status tracking	1.30

Date	Name	Description	Hours
		sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	
Feb-13-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.50
Feb-13-26	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Instruct clerks to prepare and file draft discharges; Correspond with client regarding lien discharges;	2.60
Feb-13-26	H. Dylewski	Attending to MB PPSA search against reg no. 202307969000; Receiving and reviewing results of same; Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Sale 283; Receiving verification statement of same; Correspondence with working group with respect to same;	0.30
Feb-13-26	H. Dylewski	Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Sale 279; Attending to VIN PPSA search against 1FUJHHR9PLNV7771;	0.20
Feb-13-26	S. Kukulowicz	Telephone attendance with agent in California interested in a Pride property;	0.20
Feb-13-26	T. Konechny	Attend to filing non-RBC Alberta PPSA discharge in respect of sale 297;	0.10
Feb-13-26	T. Konechny	Attend to filing non-RBC British Columbia PPSA discharges in respect of sale 257;	0.20
Feb-13-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	2.10
Feb-13-26	J. Noel	Discussions with Cassels team regarding lien releases; Review diligence searches and draft PPSA discharges; Correspond with A&M regarding lien releases.	2.70
Feb-15-26	M. Clarkson-Maciel	Correspondence from Manager regarding handover of litigation to Manager; reviewing documents regarding the same;	0.40
Feb-15-26	N. Levine	Consider litigation update; email with client regarding same;	0.50
Feb-16-26	E. Hyderman	Correspondence with M. Clarkson-Maciel regarding litigation transfer matters; correspondence with E. Martin regarding lease review and claims packages;	0.30
Feb-16-26	J. Noel	Review release letter; correspond with Cassels team regarding release letter; review Collateral Management Order;	0.50
Feb-16-26	T. Li	Review of lease buyout documentation; correspondence with working group regarding lease buyout letter and review of collateral management and sale orders;	0.60

Date	Name	Description	Hours
Feb-16-26	M. Clarkson-Maciel	Correspondence regarding Alberta turnover; considering request from lender; reviewing correspondence from counsel to the Company regarding ongoing litigation in the US and Canada;	1.20
Feb-17-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.10
Feb-17-26	E. Hyderman	Discussion with J. Doddrell regarding claims packages logistics and guarantor addresses; discussions with E. Martin regarding with same; correspondence with A. Cheema regarding translated materials;	0.80
Feb-17-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Feb-17-26	H. Dylewski	Receiving VIN PPSA search results; correspondence with working group with respect to same;	0.20
Feb-17-26	H. Dylewski	Receiving and reviewing MB PPSA discharge verification statement relating to non-syndicate liens pertaining Sale 283; correspondence with working group with respect to same;	0.20
Feb-17-26	J. Noel	Review diligence searches and draft PPSA discharges; correspond with A&M regarding lien discharges;	2.90
Feb-17-26	S. Kukulowicz	Exchanged emails with K. Bourassa regarding inquiries about Pride's US properties;	0.30
Feb-17-26	N. Levine	Call with US counsel; correspondence regarding lien issues; correspondence regarding settlements; prepare for hearings; address litigation issues; correspondence with conflicts counsel regarding claims packages;	0.60
Feb-17-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	3.00
Feb-17-26	M. Clarkson-Maciel	Numerous correspondence regarding disposal of property to lessee; correspondence with client regarding litigation handover;	0.50
Feb-18-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; discussion with T. Li, T. Leung, and B. Bottan regarding PPSA discharge diligence and reporting; discussion with N. Levine and T. Li regarding Alberta writs of enforcement;	3.50
Feb-18-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.90
Feb-18-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA	2.10

Date	Name	Description	Hours
		searches and draft lien discharges; instructing clerks to prepare draft discharges;	
Feb-18-26	E. Hyderman	Discussions with J. Doddrell regarding conflicted leases; drafting revised statement of claim for conflicts counsel; instructing E. Martin regarding reviewing leases for guarantor information in connection with claims packages; reviewing certain leases in connection with same correspondences regarding claims packages logistics; correspondence regarding outstanding Canadian litigation;	2.10
Feb-18-26	H. Dylewski	Attending to the registration of PPSA financing change statement relating to non-syndicate liens pertaining Sale 293(A); Receiving confirmation and verification statements of same;	0.40
Feb-18-26	H. Dylewski	Attending to AB PPSA searches; Receiving results of same; Correspondence with working group with respect to same;	0.30
Feb-18-26	M. Clarkson-Maciel	Correspondence and considering RSLA order; discussion regarding service of claims;	0.50
Feb-18-26	N. Levine	Call with team; address lien issues; review claims package; consider lien issues; emails regarding litigation; consider lien issues; emails regarding RSLA; revise letter;	1.20
Feb-18-26	T. Konechny	Attend to filing non-RBC British Columbia and Ontario PPSA discharges in respect of sale 293(A);	0.40
Feb-18-26	J. Noel	Review sale notices; discussions with T. Li regarding PPSA matters;	0.40
Feb-18-26	T. Li	Correspondence with client and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; correspondence with Quebec counsel in respect of certain Civil Code and local lien matters; review of orders, due diligence and attending to other lien and security matters;	3.40
Feb-19-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.70
Feb-19-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.50
Feb-19-26	E. Hyderman	Discussion with E. Martin regarding lease review; correspondence with working group regarding comments on statement of claim; revise statement of claim according to same; review example claims packages; correspondence with J. Doddrell regarding updated claims data spreadsheet;	2.60
Feb-19-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges; correspond with client regarding Alberta	4.70

Date	Name	Description	Hours
		writs of enforcement and reports of seizure;	
Feb-19-26	M. Clarkson-Maciel	Correspondence regarding making arrangements for conference with counsel to Monitor and counsel to Receiver regarding RSLA order;	0.30
Feb-19-26	S. Kukulowicz	Review of emails regarding disclaimer for Manager's Claim; review of emails regarding mailing claims packages;	0.50
Feb-19-26	N. Levine	Confer with client; call regarding claims; emails regarding claims; emails regarding next steps; prepare for call; address litigation issues; call with client; address US issues;	2.40
Feb-19-26	J. Noel	Review sale notices; discussions with T. Li regarding diligence matters;	0.20
Feb-19-26	T. Li	Correspondence with client, Quebec counsel and working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	1.90
Feb-19-26	C. Pendrith	Discussion with N. Levine; Consider issues regarding claims asserted and potential priorities;	0.60
Feb-20-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.80
Feb-20-26	E. Hyderman	Calls with J. Doddrell regarding claims packages data and compilation; correspondence with E. Martin regarding review of lease data in connection with same; correspondences regarding comments on the statement of claim; correspondences regarding Canadian and US litigation summaries; attending call with US counsel; tending to US lease review matters; correspondence with N. Levine regarding same;	2.70
Feb-20-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges;	2.00
Feb-20-26	M. Clarkson-Maciel	Conference with counsel to Monitor and counsel to Receiver regarding RSLA claims order and related workstreams;	0.70
Feb-20-26	N. Levine	Review claims, call with Receiver, call with Cassels team regarding revisions; work on claim issues; review litigation term sheet; prepare for call regarding RSLA; call regarding RSLA; correspondence regarding liens and litigation; review claims; call with US counsel; call with client;	4.30
Feb-20-26	S. Kukulowicz	Multiple telephone attendances with N. Levine; reviewed and provided comments on Manager's Claim; review of claims packages emails;	0.80
Feb-20-26	J. Noel	Discussions with T. Li regarding PPSA matters; review PPSA search results;	0.50

Date	Name	Description	Hours
Feb-20-26	T. Li	Correspondence with working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	0.50
Feb-20-26	C. Pendrith	Review and revise form of Manager's claim to more clearly align with claims against guarantors; assess various risks; review complete packages;	1.70
Feb-21-26	N. Levine	Work on litigation matters;	0.10
Feb-23-26	E. Hyderman	Correspondence regarding US lease matters; instruct M. Grewal regarding US lease review process; correspondence with US counsel regarding US defaulting lessees; correspondence regarding claims packages;	0.90
Feb-23-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.20
Feb-23-26	M. Clarkson-Maciel	Correspondence and negotiation regarding closing of proposed vehicle sale; reviewing materials related to RSLA order; providing drafting regarding vehicle sales;	0.60
Feb-23-26	N. Levine	Call with Osler; consider litigation issues; address settlement issues; emails regarding settlement; email with client; review lien issues; emails regarding letter to Quebec Ministry; review record;	1.30
Feb-23-26	T. Li	Correspondence with working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	0.30
Feb-23-26	C. Pendrith	Further edits to and discussion concerning Manager's claim; continued review of packages; consider issues for trial of various claims; discussion with N. Levine;	2.20
Feb-24-26	E. Hyderman	Call with J. Doddrell regarding claims packages; review correspondences regarding US Leases;	0.20
Feb-24-26	T. Lisowski	Exchange correspondence regarding database access options for other counsel;	0.10
Feb-24-26	S. Kukulowicz	Teams conference with Claims Officers regarding scheduling and procedures; review of emails regarding U.S. leases; review of process for submitting claims and litigation issues;	2.30
Feb-24-26	T. Li	Correspondence with working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	0.60
Feb-24-26	N. Levine	Prepare for call with claims officers; call with claims officers; review claims packages; emails regarding claims; work on US claims issues; work on US issues; emails with co-counsel; call with client;	2.20
Feb-24-26	C. Pendrith	Various communications concerning claims packages and process;	0.30
Feb-25-26	B. Bottan	Attend to PPSA matters; update internal status tracking	0.30

Date	Name	Description	Hours
		sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	
Feb-25-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; discussion with T. Li regarding Quebec liens;	1.90
Feb-25-26	M. Clarkson-Maciel	Advice regarding service of materials for claims process; coordinating closing of truck sale; internal correspondence regarding lien releases;	1.30
Feb-25-26	T. Li	Correspondence and calls with working group and Quebec counsel in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	2.50
Feb-25-26	J. Noel	Internal discussions regarding lien releases and PPSA matters; review lien releases;	0.90
Feb-25-26	N. Levine	Discuss research issue with Cassels team; consider appropriate provincial legislation; address mailing issues;	0.70
Feb-25-26	C. Pendrith	Consider priority issues; discussion with N. Levine; various emails; consider evidence necessary for trials;	0.80
Feb-26-26	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges;	0.10
Feb-26-26	M. Clarkson-Maciel	Closing sale of management property;	0.30
Feb-26-26	S. Kukulowicz	Review of emails regarding collections of VINs;	0.20
Feb-26-26	T. Li	Correspondence with working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due diligence and attending to other lien and security matters;	0.40
Feb-26-26	N. Levine	Emails with judgment counsel; emails with RBC Bilat and client; call with US counsel regarding California judgments; emails regarding claims packages;	1.20
Feb-27-26	E. Hyderman	Correspondence with E. Martin regarding review of US leases and related workstreams;	0.40
Feb-27-26	S. Rothery	Attend to PPSA matters; Update internal status tracking sheet of Pride vehicle sales and discharges; Review PPSA searches and draft lien discharges; Correspond with Quebec counsel regarding liens in that province;	0.40
Feb-27-26	E. Martin	Completed review of priorities in registration of writs for seizure and sale in Ontario;	6.50
Feb-27-26	M. Clarkson-Maciel	Correspondence regarding RSLA proceeds and process with monitor and receiver;	0.10
Feb-27-26	S. Kukulowicz	Further emails regarding U.S. leases;	0.30
Feb-27-26	T. Li	Correspondence with working group in respect of lien discharges and finance-related issues; review of search summaries and lien discharges; review of orders, due	0.40

Date	Name	Description	Hours
Feb-27-26	N. Levine	diligence and attending to other lien and security matters; Email with client; confer with US counsel; draft additional questions regarding enforcement; call with team; work on enforcement; follow up on mailing issues; comment on agreement;	1.50
Feb-27-26	C. Pendrith	Emails regarding priorities of claims; Consider potential for competing judgments against collateral beyond trucks;	0.30
Feb-28-26	N. Levine	Review analysis of Executions Act issues;	0.50

FEE SUMMARY

Name	Title	Hours	Rate	Amount
Kukulowicz, Shayne	Partner	8.70	1,650.00	14,355.00
Levine, Natalie	Partner	30.90	1,110.00	34,299.00
Fleisher, Jonathan	Partner	1.30	1,290.00	1,677.00
Pendrith, Colin	Partner	7.70	1,025.00	7,892.50
Rothery, Shae	Associate	23.50	550.00	12,925.00
Bottan, Brittany	Associate	28.30	525.00	14,857.50
Leung, Tiffany	Associate	31.80	525.00	16,695.00
Hyderman, Eva	Associate	17.00	550.00	9,350.00
Curtis, Erin	Associate	1.80	550.00	990.00
Clarkson-Maciel, Matteo	Associate	10.90	750.00	8,175.00
Noel, J'Davia	Associate	19.60	575.00	11,270.00
Li, Timon	Associate	29.00	600.00	17,400.00
Konechny, Tiffany	Law Clerk / Paralegal	6.90	505.00	3,484.50
Dylewski, Hannah	Law Clerk / Paralegal	10.00	450.00	4,500.00
Lisowski, Tara	Law Clerk / Paralegal	0.20	395.00	79.00
Trinh, Julia	Law Clerk / Paralegal	1.40	560.00	784.00
Martin, Ethan	Law Student	6.50	320.00	2,080.00
TOTAL (CAD)		235.50		160,813.50

Our Fees	160,813.50
Less Discount	(16,081.35)
Total Fees	144,732.15
HST @ 13.00%	18,815.18
TOTAL FEES & TAXES (CAD)	163,547.33

DISBURSEMENT SUMMARY**Non-Taxable Disbursements**

PPSA - Registration/Applic./Discharges	337.90
Electronic Due Diligence	134.00
Delivery - External	207.05
BC Online - PPSA Search/Registrations	23.00
Corporate Filings	36.00
Total Non-Taxable Disbursements	<u>737.95</u>

Taxable Disbursements

PPSA - Registration/Applic./Discharges	1,581.35
Electronic Due Diligence	271.00
Delivery	24.12
Total Taxable Disbursements	<u>1,876.47</u>
HST @ 13.00%	243.94
Total Taxable Disbursements & Taxes	<u>2,120.41</u>

TOTAL DISBURSEMENTS & TAXES (CAD)**2,858.36****TOTAL FEES****144,732.15****TOTAL DISBURSEMENTS****2,614.42****TOTAL TAXES****19,059.12****TOTAL FEES, DISBURSEMENTS & TAXES (CAD)****166,405.69**



Attn: Greg Karpel
 Alvarez & Marsal Canada Inc., in its capacity as
 Court-Appointed Manager over certain property of
 TPine Leasing Capital Corporation et al.
 200 Bay Street, Suite 3501
 Royal Bank Plaza, South Tower
 Toronto, ON M5J 2J1

Invoice No: 2322596
 Date: April 09, 2026
 Matter No.: 059366-00005
 GST/HST No.: R121379572
 Lawyer: Kukulowicz, Shayne
 Tel.: (416) 860-6463
 E-mail: SKukulowicz@cassels.com

Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including March 31, 2026

Our Fees	180,812.50
Less Discount	(18,081.25)
Total Fees	162,731.25
Disbursements	15,832.46
Total Fees and Disbursements	178,563.71
HST @ 13.00%	22,762.02
TOTAL DUE (CAD)	201,325.73

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 Swift Code: NOSCCATT
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Cheque Payments:

Cassels Brock & Blackwell LLP
 Finance & Accounting (Receipts)
 Suite 3200, Bay Adelaide Centre - North Tower
 40 Temperance St., Toronto, ON, M5H 0B4 Canada

Online Bill Payments:

Vendor name is **Cassels Brock Blackwell LLP** and
 you are required to enter the first six digits of the
 matter no.

Invoice No: 2322596
 Matter No.: 059366-00005
 Amount: **CAD 201,325.73**

e-Transfer Payments: payments@cassels.com

Credit Card Payments: payments.cassels.com

Cassels Brock Blackwell LLP | cassels.com

Suite 3200, Bay Adelaide Centre - North Tower, 40 Temperance Street, Toronto, ON M5H 0B4 Canada | t: 416 869 5300 | f: 416 360 8877

FEE DETAIL			
Date	Name	Description	Hours
Mar-02-26	J. Noel	Review PPSA searches and lien discharges;	1.10
Mar-02-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.40
Mar-02-26	E. Martin	Correspondence with N. Levine and T. Li regarding: research into registration of writs and priorities thereof in Alberta and BC;	0.20
Mar-02-26	M. Clarkson-Maciel	Reviewing material served by recourse lenders to service list;	0.10
Mar-02-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.60
Mar-02-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN conducting searches;	0.20
Mar-02-26	C. Pendrith	Consider issues regarding competing claims; communications with N. Levine;	0.30
Mar-02-26	N. Levine	Emails with clients regarding claims packages; work on executions issues; review order; call with client regarding update and settlements;	1.90
Mar-03-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.70
Mar-03-26	J. Noel	Discussions with T. Li and S. Rothery regarding lien discharges; review PPSA searches and draft lien discharges.	3.30
Mar-03-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.70
Mar-03-26	T. Lisowski	Review and consider database access options for other counsel; draft correspondence summarizing same; prepare for and attend team meeting regarding lease validation work and feedback with respect to same; coordinate with analyst to revise splitting script for same;	0.50
Mar-03-26	J. Arabi	Call with N. Levine regarding claims process and defences;	0.20
Mar-03-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	2.50
Mar-03-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing search results;	0.20
Mar-03-26	S. Kukulowicz	Review of draft order regarding Disclosure Process for transfer of litigation files from Pride; review of related emails; review of correspondence and materials regarding	0.90

Date	Name	Description	Hours
		allocation issues;	
Mar-03-26	T. Konechny	Attend to filing RBC PPSA discharges in respect of sale 266(P);	0.40
Mar-03-26	C. Pendrith	Communications with Cassels team regarding settlement agreements; discussions regarding: litigation file handover;	0.50
Mar-03-26	N. Levine	Call with client regarding order; call with Cassels team regarding order; revise settlement agreement forms; update for settlement with creditor; emails with company counsel; work on litigation issues; respond to lien issues; consider litigation letters;	3.50
Mar-04-26	J. Noel	Review PPSA searches and lien discharges;	0.90
Mar-04-26	E. Hyderman	Correspondence with J. Arabi regarding manager's claims; tending to matter; correspondence with T. Lisowski regarding logistics of US Counsel accessing US Leases; correspondence with working group regarding lease review; attending meeting with collections counsel regarding enforcement;	2.40
Mar-04-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.60
Mar-04-26	T. Lisowski	Exchange correspondence regarding database access permissions and potential load file preparation;	0.20
Mar-04-26	J. Arabi	Email correspondence and call with E. Hyderman regarding documents, claims process, reports, leases, and documents;	0.40
Mar-04-26	M. Clarkson-Maciel	Reviewing correspondence regarding manager;	0.30
Mar-04-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.60
Mar-04-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 002; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Mar-04-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 304; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.50
Mar-04-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.20
Mar-04-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the 2 VIN's; conducting searches;	0.20
Mar-04-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and British Columbia PPSA VIN due diligence search request	0.20

Date	Name	Description	Hours
		matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	
Mar-04-26	V. Kolonskyi	Working on filtering document pages, to keep only Lease Agreements;	0.60
Mar-04-26	T. Konechny	Attend to filing non-RBC Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 292; conduct PPSA searches; review of same for status; drafting Manitoba PPSA discharge;	0.50
Mar-04-26	T. Konechny	Attend to filing RBC Alberta, BC, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale auction 002;	0.30
Mar-04-26	T. Konechny	Attend to filing RBC Alberta, BC, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 304;	0.30
Mar-04-26	S. Kukulowicz	Review of revisions to disclosure Order and related emails;	0.40
Mar-04-26	C. Pendrith	Review and consider proposed edits to disclosure order; various emails concerning same;	0.50
Mar-04-26	N. Levine	Revise order and discuss same with client; confer with company counsel regarding same; emails with receiver's counsel; call with California counsel; confer with client regarding next steps; review motion record;	3.10
Mar-05-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Mar-05-26	E. Hyderman	Reviewing correspondence from lenders; correspondence regarding analysis of US lease documents; leveraging firm resources for preliminary automated analysis of lease data;	1.30
Mar-05-26	T. Lisowski	Attend to and exchange correspondence with other counsel regarding access to lease documents;	0.40
Mar-05-26	J. Arabi	Review reports to court, orders, collection plan documents, and other materials in preparation for prosecution of claims; call with C. Pendrith regarding strategy, process, defence, and other claims matters;	1.50
Mar-05-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.20
Mar-05-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	0.20
Mar-05-26	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.20
Mar-05-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 2 VIN; obtaining and reviewing search results;	0.20
Mar-05-26	A. Slota	Attending to ongoing Ontario and British Columbia PPSA	0.20

Date	Name	Description	Hours
Mar-05-26	A. Slota	VIN due diligence search request matters in respect of 1VIN; obtaining and reviewing balance of all search results;	
		Receiving and reviewing instructions; attending to Ontario, Saskatchewan and British Columbia PPSA VIN due diligence search request matters in respect of 9 VIN's; conducting, obtaining and reviewing initial search results;	1.10
Mar-05-26	V. Kolonskyi	Working on filtering document pages, to keep only Lease Agreements	1.40
Mar-05-26	S. Kukulowicz	Review of emails with Counsel for Pride regarding disclosure of litigation files;	0.40
Mar-05-26	C. Pendrith	Discussions with N. Levine; prepare for and attend meeting with Osler; edits to settlement agreement; discussions with J. Arabi regarding litigation plan; various emails Cassels and A&M team;	2.80
Mar-05-26	N. Levine	Call with receiver's counsel; comment on order; review motion record; calls with client and Cassels team;review memo	3.00
Mar-06-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.80
Mar-06-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Mar-06-26	E. Hyderman	Discussions regarding US Lease analysis with T. Lisowski; reviewing automated lease review output; correspondence with working group regarding lease review; correspondence with with N. Levine and C. Pendrith regarding manager's claims; reviewing select manager's claims; tending to matter;	1.30
Mar-06-26	T. Lisowski	Prepare for and attend brief strategy meeting regarding database contents and specific fields and tags for transfer to other counsel; exchange correspondence with other counsel with respect to same; review and consider transfer method and corresponding volume of data;	0.70
Mar-06-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.40
Mar-06-26	J. Noel	Review PPSA searches and draft lien discharges; correspond with LRMM regarding Quebec liens;	1.40
Mar-06-26	A. Slota	Attending to ongoing Ontario, Saskatchewan and British Columbia PPSA VIN due diligence search request matters in respect of 9 VIN's; obtaining and reviewing balance of all search results;	1.30
Mar-06-26	T. Konechny	Attend to filing RBC PPSA discharges in respect of auction sale 003;	0.80
Mar-06-26	T. Konechny	Attend to drafting non-RBC British Columbia PPSA partial	0.10

Date	Name	Description	Hours
		discharge in respect of sale 304;	
Mar-06-26	N. Levine	Call with client; calls with US counsel; review monitor's report; prepare for hearing;	2.80
Mar-07-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	0.50
Mar-07-26	N. Levine	Review factum; address issues with order;	0.30
Mar-08-26	E. Hyderman	Review and comment on draft settlement and release; correspondence with N. Levine and C. Pendrith regarding same;	0.40
Mar-08-26	C. Pendrith	Drafting settlement agreement and release regarding: global resolution of various leases; emails concerning same; review further proposed edits from Cassels team;	0.80
Mar-08-26	N. Levine	Edited draft Settlement Agreement and Release with Vantage Logistics; correspondence regarding next steps; review draft order circulated; consider changes to same; draft email to company counsel;	0.60
Mar-09-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges; reviewing draft discharges; drafting reporting emails;	0.60
Mar-09-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; correspond with Quebec counsel regarding title owners of Pride vehicles;	1.50
Mar-09-26	E. Hyderman	Correspondence regarding draft settlement; correspondence regarding defaulting obligor insolvency; correspondence regarding sample claims package; correspondence regarding US lease review; tending to lease review matters;	1.90
Mar-09-26	T. Lisowski	Review revised lease extracts and briefly discuss same with analyst; prepare for and attend strategy meeting with review team with respect to same; draft correspondence summarizing instructions and next steps;	0.80
Mar-09-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.90
Mar-09-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 005; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.80
Mar-09-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 004; attending to the registration of financing statements; receiving confirmations/verification statements of same;	1.20

Date	Name	Description	Hours
		providing report of same;	
Mar-09-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba and Alberta PPSA VIN due diligence search request matters in respect of 5 VIN's; conducting, obtaining and reviewing initial search results;	0.70
Mar-09-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 9 VIN's; conducting, obtaining and reviewing initial search results;	1.30
Mar-09-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Manitoba, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 6 VIN's; conducting, obtaining and reviewing initial search results;	1.00
Mar-09-26	T. Konechny	Attend to filing RBC Alberta, Manitoba, Saskatchewan, and BC PPSA discharges in respect of auction sale 004;	0.60
Mar-09-26	T. Konechny	Attend to filing RBC Alberta, Manitoba, Saskatchewan, and BC PPSA discharges in respect of auction sale 005;	0.60
Mar-09-26	T. Konechny	Attend to filing RBC PPSA discharges in respect of sale 298(A);	0.60
Mar-09-26	S. Kukulowicz	Telephone attendance with N. Levine regarding various issues including Disclosure Order and US collections;	0.40
Mar-09-26	C. Pendrith	Review various settlement agreements provided by A&M relating to Vantage Logistics;	0.40
Mar-09-26	N. Levine	Respond to questions regarding costs; prepare for meeting regarding California litigation; confer with receiver's counsel regarding judgments; confer with Cassels team regarding bankruptcy matters and claims; read emails from E. Hyderman; address lien issues; participate in virtual meeting with Osler to review and discuss; prepare for and discuss same; prepare for meeting with CA counsel; emails regarding lien packages; address claims issues;	2.50
Mar-09-26	M. Clarkson-Maciel	Conference with counsel to receiver regarding coordinated claim package; reviewing and considering documents on service list; discussion with E. Hyderman regarding status of proceedings;	0.60
Mar-10-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges;	4.10
Mar-10-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges; drafting reporting emails;	1.20
Mar-10-26	J. Noel	Discussions with S. Rothery and T. Li regarding lien discharges; review diligence searches;	0.80
Mar-10-26	E. Hyderman	Correspondence with working group regarding claims package; correspondence with US counsel regarding	1.80

Date	Name	Description	Hours
		conflicts searches; correspondence regarding draft settlement agreements; review same; attending meeting with US Counsel regarding potential enforcement;	
Mar-10-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.70
Mar-10-26	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-syndicate liens pertaining Sale 280; receiving confirmations and verification statements of same; correspondence with working group with respect to same;	0.40
Mar-10-26	H. Dylewski	Attending to the registration of PPSA financing change statements relating to non-syndicate liens pertaining Auction 002; receiving confirmation and verification statement of same;	0.40
Mar-10-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 300; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	1.20
Mar-10-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 302; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Mar-10-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of 8 VIN's; conducting, obtaining and reviewing initial search results;	1.60
Mar-10-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducting searches, further to same;	0.20
Mar-10-26	A. Slota	Attending to ongoing Ontario, Manitoba and Alberta PPSA VIN due diligence search request matters in respect of 5 VIN's; obtaining and reviewing balance of all search results;	0.70
Mar-10-26	A. Slota	Attending to ongoing Ontario, Manitoba, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 6 VIN's; obtaining and reviewing balance of all search results;	1.00
Mar-10-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 2 VIN; conducting searches;	0.20
Mar-10-26	A. Slota	Receiving and reviewing instructions; attending to Ontario and Manitoba PPSA VIN due diligence search request matters in respect of 3 VIN's; conducting, obtaining and reviewing initial search results;	0.60
Mar-10-26	A. Slota	Attending to ongoing Ontario, Manitoba, Alberta and British	1.30

Date	Name	Description	Hours
		Columbia PPSA VIN due diligence search request matters in respect of 9 VIN's; obtaining and reviewing balance of all search results;	
Mar-10-26	S. Kukulowicz	Review of Court endorsement from March 10 hearing;	0.20
Mar-10-26	T. Konechny	Attend to filing non-RBC Ontario PPSA discharge in respect of auction sale 002;	0.10
Mar-10-26	T. Konechny	Attend to filing non-RBC British Columbia PPSA discharge in respect of auction sale 304;	0.10
Mar-10-26	T. Konechny	Attend to filing RBC Alberta, Manitoba, Saskatchewan, and BC PPSA discharges in respect of sale 300;	0.60
Mar-10-26	T. Konechny	Attend to filing non-RBC Manitoba PPSA discharge in respect of sale 292;	0.10
Mar-10-26	T. Konechny	Attend to filing RBC Alberta, Manitoba, Saskatchewan, and BC PPSA discharges in respect of sale 302;	0.40
Mar-10-26	C. Pendrith	Discussions with J. Doddrell; review settlements agreements and consider risks and edits; call with U.S. counsel;	1.40
Mar-10-26	C. Potter	Matters regarding discharges and related matters; review of correspondence regarding the same;	0.30
Mar-10-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	2.50
Mar-10-26	M. Clarkson-Maciel	Correspondence with receiver regarding coordination of claim packages;	0.10
Mar-10-26	N. Levine	Prepare for court; attend at court; discussion with client and receiver regarding documents; review documents; follow up email regarding same; call with client regarding court; address lien issues;	2.80
Mar-11-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	1.60
Mar-11-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.70
Mar-11-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	5.10
Mar-11-26	H. Dylewski	Attending to file document management and expunging unnecessary PPSA drafts relating to Sales 007, 016 and 026;	0.60
Mar-11-26	C. Pendrith	Review updated drafts of settlement agreements; emails and discussion with J. Doddrell;	0.90
Mar-11-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to	1.90

Date	Name	Description	Hours
		other lien and security-related matters;	
Mar-11-26	N. Levine	Prepare for and participate in meeting regarding lien discharges; call with client; email with client; correspondence with US counsel; respond to litigation counsel;	0.50
Mar-12-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges;	1.30
Mar-12-26	E. Hyderman	Review issued endorsement regarding document production order; correspondence regarding litigation document productions;	0.50
Mar-12-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.30
Mar-12-26	T. Lisowski	Attend to correspondence regarding client data transfer to other counsel;	0.10
Mar-12-26	H. Dylewski	Attending to BC PPSA registration number search; receiving results of same; correspondence with working group with respect to same;	0.20
Mar-12-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 3HSDZAPR4RN780131; conducting searches, further to same;	0.20
Mar-12-26	A. Slota	Attending to ongoing Ontario and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1FUJHHR2MLMM2246, 1XPBDP9X7PD852935, 4V4NC9EH7JN998981, 4V4NC9EH2KN201103, 1XPBDP9X2PD852938, 1XPBDP9X8ND789034, 1XKYDP9X7KJ299181 and 1E9AB5324P1588207; obtaining and reviewing balance of all search results, further to same;	1.60
Mar-12-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Mar-12-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 4V4NC9EH7KN200903 and 4V4WC9EH6KN192961; obtaining and reviewing search results, further to same;	0.20
Mar-12-26	A. Slota	Attending to ongoing Ontario and Manitoba PPSA VIN due diligence search request matters in respect of the following: 1GR4M0629LH169637, 1UYVS2538GU188950 and 3AKJHHR4MSMM2267; obtaining and reviewing balance of all search results, further to same;	0.60
Mar-12-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of the following: 3HSDZAPR4RN780131; conducting searches,	0.20

Date	Name	Description	Hours
		further to same;	
Mar-12-26	C. Pendrith	Emails with Cassels and A&M teams; consider Sohang Transport claims;	0.30
Mar-12-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	0.90
Mar-12-26	N. Levine	Correspondence regarding litigation matters;	0.20
Mar-13-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges;	1.50
Mar-13-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.40
Mar-13-26	E. Hyderman	Various correspondences regarding conflicts matters; ;	0.40
Mar-13-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.50
Mar-13-26	H. Dylewski	Attending to file document management and expunging unnecessary PPSA drafts relating to Sale 289;	0.40
Mar-13-26	H. Dylewski	Attending to file document management and expunging unnecessary PPSA drafts relating to Sale 296;	0.20
Mar-13-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of the following: 3HSDZAPR4RN780131; obtaining and reviewing search results, further to same;	0.20
Mar-13-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	1.00
Mar-13-26	S. Kukulowicz	Review of emails regarding Blank Rome engagement; review of status of court proceeding;	0.60
Mar-13-26	N. Levine	Correspondence regarding claims; confer with client regarding US litigation	0.50
Mar-16-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges;	0.90
Mar-16-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.60
Mar-16-26	T. Leung	Attending to PPSA matters; updating internal status tracking	1.90

Date	Name	Description	Hours
		sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	
Mar-16-26	J. Noel	Review diligence searches regarding lien discharges.	0.60
Mar-16-26	E. Hyderman	Correspondence regarding claims officer's retainers; review aide memoires regarding threshold question case conference;	1.10
Mar-16-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 299(A); attending to the registration of financing statements; receiving confirmations/verification statements of same;	3.40
Mar-16-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Alberta, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of the following: 1XKYD49X1KJ272217, 1XPBD49XOPD837207, 1XPBDP9X9PD852922, 1XKYDP9X0PJ234924, 1XPBD49X6LD719334, 1JJV532B2GL920381, 1FUJGLDV6HLJD9622, 1JJV532B2GL942509, 3AKJHHR3MSMC2037, 1UYVS253XJ2325504, 1FUJHHR9LLKU7386, 1FUJHHR0PLNV7870, 4V4NC9EHXLN247991, 1XPBD49X8RD640899 and 3AKJHHR8PSUP4840; conducting, obtaining and reviewing initial search results, further to same;	2.50
Mar-16-26	C. Pendrith	Discussion with N. Levine; discussion with J. Arabi regarding litigation process;	0.30
Mar-16-26	N. Levine	Review lien documents; emails regarding litigation; correspondence regarding litigation matters and professionals; review aide memoires; prepare for court; consider next steps; calls with Cassels team;	1.20
Mar-17-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.60
Mar-17-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.10
Mar-17-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.90
Mar-17-26	J. Noel	Review diligence searches.	0.50
Mar-17-26	E. Hyderman	Review correspondence regarding claims officer's engagements; correspondence regarding case conference; correspondence regarding March 10 document production;	0.40
Mar-17-26	J. Arabi	Attend and take notes on call with counsel regarding document sharing, privilege considerations, and protocols; discuss with C. Pendrith and review relevant email correspondence regarding same;	0.50

Date	Name	Description	Hours
Mar-17-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to non-syndicate liens pertaining Sale 305(C);	0.20
Mar-17-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to non-syndicate liens pertaining Sale 305(A);	0.20
Mar-17-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 106; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.60
Mar-17-26	H. Dylewski	Preparing draft PPSA discharge financing statement relating to non-syndicate liens pertaining Sale 305(B);	0.20
Mar-17-26	H. Dylewski	Continue receiving verification statements relating to RBC syndicate liens pertaining Sale 299(A); providing report of same;	0.70
Mar-17-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 301(A); attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.50
Mar-17-26	T. Konechny	Attend to drafting non-RBC Ontario and Saskatchewan PPSA partial discharges in respect of sale 305(E);	0.20
Mar-17-26	T. Konechny	Attend to filing RBC syndicate British Columbia, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 301(A);	0.40
Mar-17-26	T. Konechny	Attend to filing RBC syndicate British Columbia, Alberta, Manitoba, and Saskatchewan PPSA partial discharges in respect of sale 106;	0.40
Mar-17-26	T. Konechny	Attend to drafting non-RBC Ontario and British Columbia PPSA discharges in respect of sale 305(D);	0.20
Mar-17-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharges in respect of sale 305(G);	0.10
Mar-17-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharges in respect of sale 305(H);	0.10
Mar-17-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharges in respect of sale 305(I);	0.10
Mar-17-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of the following: 1JJV532D6NL352313, 1FUJHHR6MLMA7415, 3AKJHHR3NSNG6110, 1XPBD49X8RD639400, 2SHSR5326NS000711 and 1FUJHHR1NLMW8919; conducting, obtaining and reviewing initial search results, further to same;	1.40
Mar-17-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 4V4NC9EH5PN324451; conducting, obtaining and reviewing initial search results, further to same;	0.30
Mar-17-26	C. Pendrith	Attend call with Fasken regarding document production	0.50

Date	Name	Description	Hours
		issues; discussion with J. Arabi;	
Mar-17-26	N. Levine	Call with client; attend hearing; call with company, monitor and syndicate counsel regarding litigation; email with US counsel; review materials for court; prepare for litigation call; emails with US counsel regarding engagement letter; call with US counsel; prepare for hearing;	2.30
Mar-18-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Mar-18-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	1.00
Mar-18-26	E. Hyderman	Various correspondence regarding claims officer engagements; tending to document production matters; correspondences regarding same; conducting legal research in connection with same;	3.30
Mar-18-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.60
Mar-18-26	T. Lisowski	Prepare for and attend brief meeting regarding data transfer from other counsel; oversee download of same and briefly consider strategy for review; exchange correspondence with other counsel requesting corresponding production fields;	0.70
Mar-18-26	J. Arabi	Email correspondence with N. Levine, C. Pendrith, and E. Hyderman regarding documents, litigation files, asset searches; conduct research to determine potential searches in connection with assets of lessee and guarantor;	0.60
Mar-18-26	A. Slota	Attending to ongoing Ontario, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of 6 VIN's; obtaining and reviewing balance of all search results;	1.40
Mar-18-26	A. Slota	Attending to ongoing Ontario, British Columbia and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 4V4NC9EH5PN324451; obtaining and reviewing balance of all search results, further to same;	0.30
Mar-18-26	A. Slota	Attending to ongoing Ontario, Alberta, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of the following: 1XKYD49X1KJ272217, 1XPBD49X0PD837207, 1XPBDP9X9PD852922, 1XKYDP9X0PJ234924, 1XPBD49X6LD719334, 1JJV532B2GL920381, 1FUJGLDV6HLJD9622, 1JJV532B2GL942509, 3AKJHHDR3MSMC2037, 1UYVS253XJ2325504, 1FUJHHDR9LLKU7386, 1FUJHHDROPLNV7870, 4V4NC9EHXLN247991, 1XPBD49X8RD640899 and 3AKJHHDR8PSUP4840; obtaining and reviewing balance of all search results, further to same;	2.50

Date	Name	Description	Hours
Mar-18-26	C. Pendrith	Various communications regarding Friends Transport claims, document production issues and form of order;	0.70
Mar-18-26	S. Kukulowicz	Dealt with Claims Officers retainers and Blank Rome engagement letter;	0.60
Mar-18-26	N. Levine	Read email from J. Arabi regarding Friends Transport et al; work on engagement letter issues; work on asset recovery issues; consider litigation issues; calls with Syndicate agent and client; communicate with Monitor and company counsel; confer with Cassels team regarding asset tracing;	2.50
Mar-19-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Mar-19-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	3.80
Mar-19-26	J. Noel	Review diligence searches and draft lien discharges; correspond with A&M regarding lien discharges; discussions with Cassels team regarding lien discharges.	1.10
Mar-19-26	E. Hyderman	Continue to review and analyze caselaw; correspondences regarding document matters;	1.90
Mar-19-26	T. Lisowski	Oversee extraction of Canadian and US productions from other counsel and creation of index with respect to same; prepare draft estimate of costs for processing and analytic with a view to ingesting into database;	0.80
Mar-19-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.00
Mar-19-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to non-syndicate liens pertaining Sale 299(A);	0.20
Mar-19-26	T. Konechny	Attend to filing non-RBC Saskatchewan PPSA discharge in respect of sale 301(A);	0.10
Mar-19-26	C. Potter	Matters regarding registrations and related matters; correspondence with respect to the same;	0.40
Mar-19-26	N. Levine	Correspondence with G. Karpel, E. Mann, E. Allin, E. Zucker, and J. Mintz regarding Statement of Work; review and consider documents; emails regarding lien issues;	0.70
Mar-20-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.30
Mar-20-26	A. Im	Receiving and reviewing instructions; attending to corporate and security searches in respect of Friends Transport Ltd., 1000095708 Ontario Inc., 2326236 Ontario Inc., and Harmesh Brar; obtaining copies of corporate documents; reviewing initial search results and preparing report with respect to same; email correspondence and discussions with working group.	1.00

Date	Name	Description	Hours
Mar-20-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.20
Mar-20-26	E. Hyderman	Review and analyze case law; drafting summary of findings; internal correspondences regarding document production matters; correspondence with TGF regarding same; review correspondence with US counsel;	4.80
Mar-20-26	T. Lisowski	Review and analyze quality of productions received from other counsel; draft correspondence requesting load file with proper original digital format files to ensure efficient review process;	0.60
Mar-20-26	J. Arabi	Attend and take notes at meeting regarding document delivery, storage, and privilege; email correspondence with internal team regarding same; instruct searches teams to carry out PPSA, land registry, and corporate searches to investigate assets of lessee and guarantors;	0.90
Mar-20-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.40
Mar-20-26	C. Pendrith	Discussion with N. Levine; emails regarding document production obligations;	0.40
Mar-20-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	0.60
Mar-20-26	N. Levine	Attend Teams Meeting regarding document production; and meet with E. Hyderman; call with client;	1.30
Mar-23-26	A. Im	Attending to ongoing due diligence searches in respect of Friends Transport Ltd., 1000095708 Ontario Inc., 2326236 Ontario Inc., and Harmesh Brar; reviewing search results and preparing report with respect to same; email correspondence and discussions with working group.	0.40
Mar-23-26	E. Hyderman	Correspondence regarding claims officer retainer; tending to litigation production matters; call with US counsel regarding enforcement matters;	1.90
Mar-23-26	T. Lisowski	Oversee receipt and download of load file from other counsel; review and consider spreadsheets of additional metadata and consider how to leverage same; briefly discuss options for client database access with analysts;	0.60
Mar-23-26	J. Arabi	Email correspondence with N. Levine regarding commercial agreement for documents and review same; review searches and prepare chart tracking key corporate, PPSA, and other information based on Friends Transport et al searches; email correspondence with searches teams regarding property searches;	1.00
Mar-23-26	T. Leung	Attending to PPSA matters; updating internal status tracking	0.30

Date	Name	Description	Hours
		sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	
Mar-23-26	T. Li	Review of lien and due diligence summaries;	0.30
		correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	
Mar-23-26	N. Levine	Email to client and Cassels team regarding Blank Rome statement of work; confer with Osler regarding production issues; attend status meeting with A&M; correspondence regarding outstanding documents; call with Olsler; consider litigation production issues; draft email to litigators regarding same; address litigation issues; consider production follow up; prepare for call; comment on draft order; email with company counsel; call with Osler; email to E. Hyderman regarding Light Speed Logistics application materials; email with client regarding same; review record; call regarding US enforcement issues;	2.40
Mar-24-26	E. Hyderman	Calls regarding litigation production matters; discussion with Osler regarding same; review and analysis caselaw regarding privilege; correspondence regarding same;	3.80
Mar-24-26	T. Lisowski	Prepare for and attend brief meeting regarding new load file and database requirements for client moving forward; oversee ingestion of production load file from other counsel into database; exchange correspondence with U.S. counsel regarding transfer of leases;	0.90
Mar-24-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.20
Mar-24-26	S. Kukulowicz	Review of INCAN dispute notice and related emails; review of draft Lien Disposition Order;	1.40
Mar-24-26	C. Pendrith	Various communications concerning production order; review edits to same; review RSLA order;	0.60
Mar-24-26	J. Trinh	Attending to MTO VIN search in respect of 1 VIN; receiving and providing report with respect to same;	0.30
Mar-24-26	T. Li	Review of lien and due diligence summaries;	0.30
		correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	
Mar-24-26	N. Levine	Review RSLA CPO; work on document production issues; email to S. Norris regarding LightSpeed Logistics; email to Cassels Team regarding document production; review record; email with client; review Receiver's Fourth Report regarding LightSpeed Logistics; call to receiver's counsel; email to K. Ward regarding LightSpeed Logistics; correspondence to B. Muller, S. Irving, E. Hyderman, C. Pendrith regarding document production; confer with Cassels team; review LightSpeed materials; read email from	2.30

Date	Name	Description	Hours
		E. Hyderman; participate in Teams meeting: call regarding LightSpeed Logistics; consider additional orders and missing VINs	
Mar-25-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Mar-25-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	2.00
Mar-25-26	E. Hyderman	Discussion regarding privilege research; review comments on draft disclosure order; attending meeting with Osler in connection with same;	1.70
Mar-25-26	T. Lisowski	Work in database to attend to tagging of productions from other counsel; prepare search and draft correspondence with respect to same; oversee creation of load file for transfer to U.S. counsel;	0.70
Mar-25-26	J. Arabi	Review, organize, and summarize search PPSA and other search results; email correspondence and instructions to carry out parcel register and various PIN searches based on review of existing documents in connection with Friends Transport claim;	0.40
Mar-25-26	M. Clarkson-Maciel	Reviewing RSLA lien disposition order from monitor; considering effect of disposal on PPSA registrations; reviewing December 13, 2024 lien discharge order and related effect; correspondence with client and carefully reviewing related material;	0.80
Mar-25-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.40
Mar-25-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to non-syndicate liens pertaining Sale 306(A) and (B);	0.30
Mar-25-26	T. Konechny	Attend to drafting non-RBC Manitoba PPSA partial discharge in respect of sale 306(C);	0.10
Mar-25-26	C. Pendrith	Meeting with Osler regarding document production order; meeting with A&M team; emails regarding production order and RSLA order; review edits;	1.40
Mar-25-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	0.40
Mar-25-26	S. Kukulowicz	Review of emails regarding RSLA order; review of draft "Database Documentation Disclosure Order"; review of Pride motion materials;	0.80
Mar-25-26	N. Levine	Correspondence regarding RSLA CPO; edit lien disposition Order; correspondence regarding document production; call with client; call with Osler; call with TGF; revise order; work	2.60

Date	Name	Description	Hours
		on order and claims issues; calls with Fasken and Osler; participate in Teams meeting regarding document production; revise documents order;	
Mar-26-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.50
Mar-26-26	E. Hyderman	Review correspondence regarding collections process and disputing obligors; view served motion record and monitor's report; correspondence regarding same; review lightspeed receivership materials; correspondence with N. Levine regarding same;	2.10
Mar-26-26	T. Lisowski	Work in database to prepare targeted search of Canadian productions received from other counsel; review and validate contents of load file for U.S. counsel;	0.40
Mar-26-26	A. Slota	Receiving and reviewing instructions; attending to updated Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; conducting searches;	0.20
Mar-26-26	C. Pendrith	Review various claim objections and consider response;	0.50
Mar-26-26	N. Levine	Review record; consider RSLA issues; prepare for call on litigation; discuss record with team; email with TGF; call with client; compose email to C. Pendrith regarding hearing; consider materials; review applicants' motion record; confer with client regarding document production issues; correspondence with E. Hyderman regarding disclosure order;	3.20
Mar-27-26	B. Bottan	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare draft discharges;	0.90
Mar-27-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Mar-27-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Mar-27-26	E. Hyderman	Correspondence with N. Levine regarding Lightspeed receivership; review served litigation briefs in connection with same;	0.70
Mar-27-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to non-syndicate liens pertaining Sale 306(D) and (E);	0.30
Mar-27-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing search results;	0.20
Mar-27-26	C. Pendrith	Further review of objections to claims; communications regarding disclosure order;	0.50
Mar-27-26	S. Kukulowicz	Review of Monitor's 39th Report regarding RSLA order and	0.40

Date	Name	Description	Hours
		document disclosure order;	
Mar-27-26	N. Levine	Review Thirty Ninth Report of the Monitor; review brief in support of Receiver's application for Lien Claim Process Order; emails with E. Hyderman regarding Alberta action; call regarding Lodex; emails with TGF and Monitor;	1.80
Mar-28-26	S. Kukulowicz	Telephone attendance with N. Levine regarding document disclosure order; review of emails from A&M regarding same;	0.50
Mar-28-26	N. Levine	Call with S Kukulowicz regarding hearing; correspondence with company counsel;	0.20
Mar-30-26	E. Hyderman	Correspondence regarding litigation document production matters; review applicant's factum; tend to collection plan settlement matters regarding certain obligor;	0.50
Mar-30-26	T. Lisowski	Oversee transfer of lease agreements to U.S. counsel;	0.30
Mar-30-26	J. Arabi	Review property searches and provide summary of findings to N. Levine and C. Pendrith; email correspondence regarding same and defence;	0.60
Mar-30-26	C. Pendrith	Discussion with N. Leveine; discussion with J. Doddrell; various emails amongst counsel; review settlement materials received from A&M;	0.80
Mar-30-26	S. Kukulowicz	Teams conference with Counsel for Pride and the Monitor regarding Disclosure Order;	0.60
Mar-30-26	N. Levine	Calls with TGF; email with monitor regarding RSLA CPO; consider factum; review updates on outstanding lease issues; prepare for call; call with client; call with Cassels team; read email from E. Hyderman regarding Friends Transport et al; review outstanding lease documents; correspondence with US counsel;	2.60
Mar-31-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Mar-31-26	J. Noel	Discussions with Cassels team regarding PPSA matters; review sale notices and correspondence regarding PPSA matters;	0.40
Mar-31-26	E. Hyderman	Reviewing revised draft orders; correspondence with C. Pendrith and TGF regarding hearing;	0.40
Mar-31-26	T. Lisowski	Oversee download of additional load files from other counsel;	0.10
Mar-31-26	M. Clarkson-Maciel	Reviewing materials related to pride hearing related to repair and storage liens payment;	0.50
Mar-31-26	C. Pendrith	Review settlement agreements; communications with J. Doddrell; consider efficacy of a withdrawal of claim as opposed to dismissal order; review materials for hearing; communications with Cassels team;	1.10
Mar-31-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	0.80

Date	Name	Description	Hours
Mar-31-26	S. Kukulowicz	Review of emails regarding settling form of Disclosure Order;	0.50
Mar-31-26	N. Levine	Email with TGF; call with Osler regarding litigation; compose emails to P. Fesharaki , K. Bourassa, S. Kukulowicz and C. Pendrith regarding document production; call with C. Pendrith regarding settlements; consider coordination issues; communications with company counsel regarding document production;	0.80

FEE SUMMARY					
Name	Title	Hours	Rate	Amount	
Kukulowicz, Shayne	Partner	7.70	1,650.00	12,705.00	
Pendrith, Colin	Partner	14.70	1,025.00	15,067.50	
Potter, Carla	Partner	0.70	910.00	637.00	
Levine, Natalie	Partner	45.60	1,110.00	50,616.00	
Rothery, Shae	Associate	15.00	550.00	8,250.00	
Bottan, Brittany	Associate	21.30	525.00	11,182.50	
Leung, Tiffany	Associate	34.50	525.00	18,112.50	
Noel, J'Davia	Associate	10.10	575.00	5,807.50	
Hyderman, Eva	Associate	32.60	550.00	17,930.00	
Arabi, I. Jamie	Associate	6.10	675.00	4,117.50	
Clarkson-Maciel, Matteo	Associate	2.40	750.00	1,800.00	
Li, Timon	Associate	11.90	600.00	7,140.00	
Im, Anita	Law Clerk / Paralegal	1.40	450.00	630.00	
Lisowski, Tara	Law Clerk / Paralegal	7.80	395.00	3,081.00	
Dylewski, Hannah	Law Clerk / Paralegal	13.90	450.00	6,255.00	
Slota, Alex	Law Clerk / Paralegal	24.60	505.00	12,423.00	
Kolonskyi, Vlad	Law Clerk / Paralegal	2.00	345.00	690.00	
Konechny, Tiffany	Law Clerk / Paralegal	7.20	505.00	3,636.00	
Trinh, Julia	Law Clerk / Paralegal	0.30	560.00	168.00	
Martin, Ethan	Law Student	0.20	320.00	64.00	
TOTAL (CAD)		260.00		180,312.50	

ADDITIONAL FEE SUMMARY		
Services	Description	Amount
Creating a Load File	CLDF - This is a fixed charge for work involved in ensuring data meets technical specifications to allow for universal and efficient use of data across evidence repositories. TPLC (U.S.) Lease Agreements	250.00
Importing Load File in to DB	ILDF - This is a fixed charge for work involved in ensuring data meets technical specifications to allow for seamless and efficient use of data received from external evidence repositories;	250.00

Services	Description	Amount
TOTAL (CAD)		500.00
Our Fees		180,812.50
Less Discount		(18,081.25)
Total Fees		162,731.25
HST @ 13.00%		21,155.06
TOTAL FEES & TAXES (CAD)		183,886.31

DISBURSEMENT SUMMARY

Non-Taxable Disbursements

BC Online - PPSA Search/Registrations	207.00
PPSA - Registration/Applic./Discharges	1,724.45
Electronic Due Diligence	1,191.00
Corporate Filings	287.00
Driver's License Searches	14.00
Parcel Register	47.80
Total Non-Taxable Disbursements	3,471.25

Taxable Disbursements

PPSA - Registration/Applic./Discharges	6,781.55
Electronic Due Diligence	2,284.50
Agency Fees and Disbursements	3,190.16
Parcel Register	105.00
Total Taxable Disbursements	12,361.21
HST @ 13.00%	1,606.96
Total Taxable Disbursements & Taxes	13,968.17

TOTAL DISBURSEMENTS & TAXES (CAD) 17,439.42

TOTAL FEES	162,731.25
TOTAL DISBURSEMENTS	15,832.46
TOTAL TAXES	22,762.02
TOTAL FEES, DISBURSEMENTS & TAXES (CAD)	201,325.73



Invoice No: 2326188
 Date: May 06, 2026
 Matter No.: 059366-00005
 GST/HST No.: R121379572

Attn: Greg Karpel
 Alvarez & Marsal Canada Inc., in its capacity as
 Court-Appointed Manager over certain property of
 TPine Leasing Capital Corporation et al.
 200 Bay Street, Suite 3501
 Royal Bank Plaza, South Tower
 Toronto, ON M5J 2J1

Re: Court-appointment as Manager of certain assets of the Pride Group

Fees for professional services rendered up to and including April 30, 2026

Our Fees	145,198.50
Less Discount	(14,519.85)
Total Fees	130,678.65
Disbursements	8,203.25
Total Fees and Disbursements	138,881.90
HST @ 13.00%	17,843.12
TOTAL DUE (CAD)	156,725.02

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Payment due upon receipt. Please return remittance advice(s) with cheque.

REMITTANCE ADVICE: Email payment details to payments@cassels.com

Canadian Dollar EFT and Wire

Payments:

Bank of Nova Scotia
 44 King Street W,
 Toronto, ON, M5H 1H1

Bank I.D.: 002
 Transit No.: 47696
 Account No.: 0073911
 Swift Code: NOSCCATT
 ABA No.: 000247696

Cheque Payments:

Cassels Brock & Blackwell LLP
 Finance & Accounting (Receipts)
 Suite 3200, Bay Adelaide Centre - North Tower
 40 Temperance St., Toronto, ON, M5H 0B4 Canada

Online Bill Payments:

Vendor name is **Cassels Brock Blackwell LLP** and
 you are required to enter the first six digits of the
 matter no.

Invoice No: 2326188
 Matter No.: 059366-00005
 Amount: **CAD 156,725.02**

e-Transfer Payments: payments@cassels.com

Credit Card Payments: payments.cassels.com

FEE DETAIL

Date	Name	Description	Hours
Apr-01-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges;	0.50
Apr-01-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.20
Apr-01-26	E. Hyderman	Discussions with C. Pendrith and J. Arabi regarding collection plan matters; review litigation document production; observe disclosure motion hearing; considering judgement enforcement matters;	1.60
Apr-01-26	J. Arabi	Discuss with E. Hyderman regarding enforcement of judgments and other outstanding litigation;	0.30
Apr-01-26	J. Noel	Discussions with T. Li and S. Rothery regarding PPSA matters; review correspondence regarding CNEST liens; review sale notices;	0.70
Apr-01-26	S. Kukulowicz	Review of order and endorsement regarding RSLA and Disclosure Orders;	0.40
Apr-01-26	C. Pendrith	Prepare for and attend hearing before Cavanagh J.; report to client; emails with N. Levine;	1.30
Apr-01-26	N. Levine	Confer with C. Pendrith regarding hearing preparation; review documents from hearing; email with client regarding clients; confer with Cassels team regarding location of assets;	0.60
Apr-01-26	T. Li	Review of lien and due diligence summaries; correspondence with working group and client in respect of certain security and discharge-related matters; attending to other lien and security-related matters;	1.10
Apr-01-26	M. Clarkson-Maciel	Correspondence and materials related to RSLA hearing;	0.20
Apr-02-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Apr-02-26	E. Hyderman	Discussion with J. Arabi regarding collection plan matters and judgement enforcement strategy; reviewing litigation documents in connection with same; discussions with working group regarding same; tending to document production matters;	2.60
Apr-02-26	J. Arabi	Meeting with E. Hyderman and email correspondence with N. Levine regarding enforcement procedures; review outstanding litigation list, existing judgments, and other matters and draft and propose enforcement plan;	1.60
Apr-02-26	S. Kukulowicz	Review of emails regarding California Counsel; review of data access issues; summary of outstanding issues and court proceedings;	1.30
Apr-02-26	C. Pendrith	Review Sohang transport claims; communications with	0.70

Date	Name	Description	Hours
		Counsel for Sohang regarding claims and potential resolution; communication with Cassels team;	
Apr-02-26	N. Levine	Confer with client; confer with Cassels team regarding hearing; confer with Cassels team regarding upcoming deadline; read email from J. Arabi regarding claims packages; work on engagement letter for US Counsel; consider outstanding litigation issues;	1.10
Apr-06-26	V. Kolonskyi	Working on creating hyperlinked excel;	0.30
Apr-06-26	E. Hyderman	Correspondence regarding litigation production; correspondence regarding collection process status;	0.60
Apr-06-26	T. Lisowski	Review contents of load files received with original digital format files; prepare for and attend meetings with data analyst and E. Hyderman with respect to same; initiate creation of hyperlinked spreadsheet to facilitate client review of same;	1.10
Apr-06-26	S. Kukulowicz	Telephone attendance with N. Levine regarding California Counsel and engagement letter; review of related emails; review of US collection issues;	1.10
Apr-06-26	N. Levine	Review and edit agreement with US Counsel; discuss same with Cassels team and client; review expert report;	1.00
Apr-07-26	E. Hyderman	Discussions with J. Arabi regarding enforcement matters; consider enforcement matters workflows; correspondence with Counsel to defaulting obligor;	2.10
Apr-07-26	J. Arabi	Email correspondence and meetings with C. Pendrith and E. Hyderman regarding template factum, default judgments and enforcement, and existing judgments;	0.60
Apr-07-26	T. Lisowski	Draft correspondence summarizing missing native documents in load file of U.S. productions from other Counsel; work in database to begin searching for writs and judgments in Canadian productions;	0.50
Apr-07-26	S. Kukulowicz	Review of collection issues;	0.80
Apr-07-26	C. Pendrith	Communications with Counsel for Aown; discussion with N. Levine regarding claims process; consider optimum order of steps to be taken; discussion with J. Arabi;	0.90
Apr-07-26	N. Levine	Confer with client regarding California Counsel; emails with California Counsel; compose email to Cassels team regarding timing issues; call with Cassels team regarding research and claims; discuss update from claimant Counsel and consider response; review motion record and discuss same with team; work on judgment issues;	2.50
Apr-08-26	E. Hyderman	Tend to California enforcement matters; review and summarize certain Canadian judgement materials; correspondence with J. Arabi regarding same;	1.10
Apr-08-26	T. Lisowski	Prepare for and attend brief meeting regarding identification of judgments and writs in Canadian productions; work in database to generate searches and tags to facilitate same; draft correspondence outlining next steps;	1.30

Date	Name	Description	Hours
Apr-08-26	S. Kukulowicz	Review of draft US recognition materials and related emails;	0.70
Apr-08-26	N. Levine	Comment on US motion; review US materials to provide additional comments; call with S. Waugh;	1.30
Apr-09-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Apr-09-26	J. Noel	Correspond with A&M regarding lien releases; attend to diligence searches.	0.60
Apr-09-26	E. Hyderman	Review and comment on draft US motion materials; correspondence with N. Levine in connection with same; continue to review and summarize Canadian judgement materials;	2.90
Apr-09-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.10
Apr-09-26	J. Arabi	Review documents prepared by E. Hyderman and provide comments for next turn;	0.20
Apr-09-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 289(AA); attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.60
Apr-09-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Sale 289(B); attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.60
Apr-09-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 006; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.60
Apr-09-26	T. Lisowski	Add additional user to database to assist with review of Canadian litigation productions;	0.20
Apr-09-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia and Alberta PPSA VIN due diligence search request matters in respect of the following: 2 VIN's; conducting, obtaining and reviewing initial search results;	0.60
Apr-09-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30
Apr-09-26	A. Slota	Receiving and reviewing instructions; attending to Alberta PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing search results;	0.30
Apr-09-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia and Saskatchewan PPSA VIN due diligence search request matters in respect of 1 VIN; conducting, obtaining and reviewing initial search results;	0.30

Date	Name	Description	Hours
Apr-09-26	S. Kukulowicz	Review of mark-up of US recognition motion materials; accounting issues; review of emails regarding US motion materials;	1.10
Apr-09-26	T. Konechny	Attend to filing RBC Alberta, BC, Manitoba and Saskatchewan PPSA discharges in respect of sale 298(B);	0.30
Apr-09-26	T. Konechny	Attend to filing RBC Alberta, BC, Manitoba and Saskatchewan PPSA discharges in respect of sale 289(AA);	0.30
Apr-09-26	T. Konechny	Attend to filing RBC Alberta, BC, Manitoba and Saskatchewan PPSA discharges in respect of auction sale 006;	0.30
Apr-09-26	N. Levine	Confer with E. Hyderman regarding draft declaration; work on draft motion materials; participate in Teams meeting with Blank Rome; review U.S. Bankruptcy materials;	3.70
Apr-10-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Apr-10-26	J. Noel	Attend to diligence searches regarding lien releases;	0.40
Apr-10-26	E. Hyderman	Internal correspondence regarding existing Canadian judgments enforcement strategy;	0.20
Apr-10-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	5.50
Apr-10-26	J. Arabi	Review documents prepared by E. Hyderman and recommend next steps;	0.10
Apr-10-26	H. Dylewski	Attending to file document management and expunging unnecessary PPSA draft relating to Sale 253;	0.20
Apr-10-26	T. Lisowski	Exchange correspondence regarding imaged and placeholder documents received from other Counsel;	0.10
Apr-10-26	A. Slota	Attending to ongoing Ontario, British Columbia and Saskatchewan PPSA VIN due diligence search request matters in respect of the following: 1 VIN; obtaining and reviewing balance of all search results;	0.30
Apr-10-26	S. Kukulowicz	Exchanged emails regarding US recognition materials;	0.40
Apr-10-26	A. Slota	Attending to ongoing Ontario, British Columbia and Alberta PPSA VIN due diligence search request matters in respect of 2 VIN; obtaining and reviewing balance of all search results;	0.60
Apr-10-26	T. Konechny	Attend to drafting non-RBC Alberta PPSA discharge in respect of sale 188(C);	0.10
Apr-10-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of sale 298(B);	0.10
Apr-10-26	A. Slota	Attending to ongoing Ontario, British Columbia and Manitoba PPSA VIN due diligence search request matters in respect of 1 VIN; obtaining and reviewing balance of all search results;	0.30
Apr-10-26	C. Pendrith	Review and revise motion materials in for U.S. prosecutions;	0.90
Apr-10-26	N. Levine	Follow up on document disclosure issues; review variance	0.80

Date	Name	Description	Hours
		report of the Pride entities; further comments on US motion;	
Apr-13-26	E. Hyderman	Call with e-discovery regarding litigation production matters; correspondence regarding draft settlement and received notices of dispute under plan; review draft settlement agreements;	0.90
Apr-13-26	T. Lisowski	Prepare for and attend brief strategy meeting regarding native productions received from other COUNSEL; oversee creation of hyperlinked spreadsheet of U.S. litigation productions with notes regarding imaged documents and placeholders;	0.80
Apr-13-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Apr-13-26	S. Kukulowicz	Review of revised US motion to recognize and enforce and related emails;	0.60
Apr-13-26	C. Pendrith	Review various responses to Manager's claims received; discussions with J. Arabi;	1.30
Apr-13-26	N. Levine	Revise settlement agreement; consider materials from J. Doddrell; review and edit draft Lodex settlement agreement and release; email to J. Doddrell regarding same; review dispute notices; revise settlement agreement; confer with team regarding same; review and revise tracker on judgements and claims;	1.60
Apr-14-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; discussion with T. Li regarding Quebec hypothecs against certain Pride vehicles;	0.40
Apr-14-26	E. Hyderman	Correspondences regarding omnibus default judgement order; attending meeting with A&M regarding collection plan; correspondence regarding judgment enforcement matters; correspondences with working group regarding notices of dispute and collection plan matters;	2.30
Apr-14-26	J. Arabi	Calls and emails with C. Pendrith and E. Hyderman regarding notices of dispute, organization of same; review notices of dispute, litigation tracking tools, and other materials;	1.30
Apr-14-26	T. Lisowski	Oversee upload and transfer of Canadian and U.S. litigation productions to client team;	0.30
Apr-14-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.60
Apr-14-26	C. Pendrith	Discussions regarding response to defended claims with A&M; discussion with Cassels team; review and consider defences raised; discuss default proceedings; communications with counsel for Sohng;	1.90

Date	Name	Description	Hours
Apr-14-26	N. Levine	Address extension of time request from claimant; address liens regarding CSNETT; call regarding defaults; prepare for call regarding defaults; read email from J. Haylock regarding defaults; compose email to client regarding US materials; review disputes in preparation for call; read email from E. Hyderman regarding change of ownership/resignation from directorship; correspondence with company Counsel;	2.40
Apr-15-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.20
Apr-15-26	E. Hyderman	Correspondence with working group regarding omnibus judgement motion materials; correspondence with J. Doddrell regarding guarantors under certain US leases; review US leases in connection with same; correspondence regarding collection plan settlements; tending to matter;	1.60
Apr-15-26	J. Arabi	Search for lease and email correspondence with E. Hyderman and C. Pendrith regarding Sohang Transport;	0.20
Apr-15-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	2.70
Apr-15-26	T. Li	Attending to lien discharge and security matters; correspondence with Quebec Counsel in respect of CNESST lien and review of same;	0.60
Apr-15-26	S. Kukulowicz	Review of emails regarding Ohio transfer licenses and discussed same with N. Levine; teams conference with A&M regarding license issues;	1.10
Apr-15-26	C. Pendrith	Discussions with lessees seeking extensions; assess responses to Manager's claims;	1.20
Apr-15-26	N. Levine	Consider client request, prepare for hearing; call with US Counsel to company; draft follow up email call with client; call with company Counsel; call with client; review letter and related documents; consider update from Sohang; call with C. Pendrith regarding guarantors; read email from E. Hyderman; compose email to Polley Faith enclosing BDO materials;	1.90
Apr-16-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review correspondence regarding Quebec liens against certain Pride vehicles;	0.20
Apr-16-26	E. Hyderman	Correspondence with J. Arabi regarding collection plan matters; correspondence with US Counsel regarding US demand letters; complete review of US lease data;	0.80
Apr-16-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Apr-16-26	J. Arabi	Organize notices of dispute, tracking documents, and other materials to determine enforcement, prosecution, and next	3.80

Date	Name	Description	Hours
		steps; discuss same with C. Pendrith; prepare draft omnibus default judgment order; assess defences in notices of dispute and draft chart outlining defences and strengths, weakness, and other notes on merits;	
Apr-16-26	S. Kukulowicz	Further emails regarding Ohio license issues; telephone attendance with S. Presvelos regarding filing objection on behalf of trucking company;	1.20
Apr-16-26	C. Pendrith	Various communications regarding responses to managers claims with Cassels team; continued analysis of same; emails with Counsel for lessees;	1.10
Apr-16-26	N. Levine	Call with Counsel to Daimler and follow up call with US Counsel to Damlier; participate in Teams meeting with J. Mintz and E. Zucker; call with Client regarding Ohio issues and follow up email to US Counsel for company; call from lessee Counsel regarding deadlines; draft email to client regarding same; address Quebec lien issues; correspondence regarding data collection and claims process;	1.60
Apr-17-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges;	1.70
Apr-17-26	E. Hyderman	Discussion with J. Arabi regarding received notices of default; attending meeting with conflicts counsel regarding omnibus judgement; reviewing correspondence regarding collection plan matters;	1.60
Apr-17-26	J. Arabi	Review and assess merits of notices of dispute and email correspondence with C. Pendrith, N. Levine, and E. Hyderman regarding same; telephone call with E. Hyderman regarding lease and rental contract; develop potential defences and consider same;	3.20
Apr-17-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.40
Apr-17-26	T. Konechny	Attend to drafting non-RBC Ontario PPSA partial discharge in respect of auction sale 299(A);	0.10
Apr-17-26	T. Konechny	Attend to filing non-RBC PPSA discharges and partial discharges in respect of sale 299(A);	0.80
Apr-17-26	T. Konechny	Attend to filing non-RBC Alberta PPSA discharge in respect of sale 188(C);	0.10
Apr-17-26	S. Kukulowicz	Exchanged emails regarding motion for Omnibus default judgment and fee approvals; exchanged emails with lawyer (S. Presvelos) for delinquent trucking company;	0.80
Apr-17-26	C. Pendrith	Various emails and discussions concerning implementation of collection plan and related settlements;	0.60
Apr-17-26	N. Levine	Call with company Counsel; call with client;	0.40

Date	Name	Description	Hours
Apr-17-26	N. Levine	Address US motion; correspondence with client; call with co-counsel; work on litigation matters; call to Osler; address lien issues; emails with Cassels team and client regarding Day to Day Logistics Inc. extension request to deliver notice of dispute;	1.00
Apr-18-26	J. Arabi	Confirm Sohang VIN and account number; email correspondence with client regarding same;	0.30
Apr-19-26	S. Kukulowicz	Review of US court materials and demand letters/complaints; review of Robust Transport Notice of Dispute;	1.30
Apr-19-26	N. Levine	Compose email to Cassels team; review NOD; email with Osler;	0.60
Apr-20-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges; review PPSA searches and draft lien discharges; instruct clerks to prepare and file draft discharges; correspond with client regarding lien discharges;	0.40
Apr-20-26	E. Hyderman	Correspondence with J. Doddrell; review draft Omnibus Default Judgment; call with J. Arabi regarding matter; review correspondence regarding Notices of Dispute; review and consider notices of dispute; correspondence with conflicts counsel regarding Collection Plan; review draft US demand letter and complaint;	1.70
Apr-20-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.30
Apr-20-26	J. Arabi	Draft omnibus default judgment order and corresponding default judgment; call with E. Hyderman and email correspondence with C. Pendrith and N. Levine regarding default judgment, matter organization in anticipation of advancing and defending disputed claims, and existing judgment enforcement; review draft notices and email N. Levine regarding same; prepare draft correspondence in respect of Vantage Logistics resolution for client review; email correspondence with E. Hyderman regarding claims transfers and related matters;	3.90
Apr-20-26	C. Pendrith	Discussion with A&M; review and assess various claims; emails regarding settlements with various lessees; discussions with Cassels team;	1.30
Apr-20-26	C. Potter	Matters regarding PPSA discharge matters and correspondence regarding the same;	0.30
Apr-20-26	N. Levine	Call regarding litigation updates and strategy; address lease issues and US materials; revise draft materials; consider notices of dispute; call with Osler; address additional notice of dispute; call with client; consider deadline extensions;	2.70
Apr-21-26	E. Hyderman	Review correspondence regarding certain Manager's claim; correspondence from J. Doddrell regarding US leases;	2.50

Date	Name	Description	Hours
		review US lease review results; review correspondence from N. Levine; correspondence with conflicts counsel regarding certain claims; correspondence regarding US litigation document production; drafting ancillary order;	
Apr-21-26	J. Arabi	Review and consider comments regarding omnibus default judgment order, draft judgment, and procedural and enforcement matters;	0.40
Apr-21-26	T. Lisowski	Attending to correspondence regarding U.S. litigation production file and initiating import of same into database;	0.30
Apr-21-26	S. Kukulowicz	Exchanged emails regarding late filed Notice of Dispute; review of US motion materials;	0.50
Apr-21-26	C. Pendrith	Review and revise U.S. claim; review U.S. judgment; communications concerning collection plan; review claims and assess strengths;	1.60
Apr-21-26	N. Levine	Address notice of dispute issues; review bankruptcy materials served; comment on order; confer with US Counsel; analysis of notices of dispute, bankruptcy filings and draft emails to client; review additional notice of dispute; work on Omnibus Default Judgment; address titling issues;	2.40
Apr-22-26	E. Hyderman	Review US leases; correspondence with J. Doddrell regarding same; drafting notice of motion and ancillary order;	1.60
Apr-22-26	J. Arabi	Review and revise draft omnibus default judgment; review rule 60 and consider procedural requirements that may be relaxed pursuant to the collection plan; conduct legal research regarding court's discretion in connection with enforcement under the rules and make recommendations to litigation team regarding same; organize correspondence for each matter in which notice of dispute delivered;	1.40
Apr-22-26	S. Kukulowicz	Exchanged emails regarding late filed claims and Ohio license issue;	0.40
Apr-22-26	C. Pendrith	Emails with Cassels and A&M teams; review additional responses to managers' claims;	0.50
Apr-22-26	N. Levine	Address notices of dispute; confer with client regarding extension; consider lien issues; calls regarding litigation management; correspondence with US Counsel; consider OHIO issues;	0.60
Apr-23-26	E. Hyderman	Correspondence with working group regarding draft default judgement order; correspondence with E. Mann regarding US leases; review US leases in connection with same;	1.10
Apr-23-26	J. Arabi	Review and revise draft omnibus default judgment; email correspondence and discuss with C. Pendrith, E. Hyderman, and litigation team regarding same and document coordination efforts; prepare new notices of dispute package and email correspondence with client regarding same;	0.80
Apr-23-26	T. Lisowski	Working in database to review, tag, and prepare search of	0.50

Date	Name	Description	Hours
		U.S. litigation productions; drafting correspondence with respect to same;	
Apr-23-26	S. Kukulowicz	Review of Omnibus Default Judgment and exchanged emails regarding same;	0.50
Apr-23-26	C. Pendrith	Various communications with Cassels team regarding prosecution of claims; review Day to Day Logistics and Sohang notice of dispute;	1.10
Apr-23-26	N. Levine	Consider comments from US Counsel to company; email to client; consider update on late filed notices of dispute; review same; correspondence regarding strategy;	0.80
Apr-24-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Apr-24-26	E. Hyderman	Review correspondence from J. Arabi; review draft fee affidavit; call with J. Doddrell regarding US leases;	0.90
Apr-24-26	J. Arabi	Email correspondence with N. Levine and C. Pendrith regarding inclusion of contempt provision in omnibus default judgment; consider same and sentencing element;	0.30
Apr-24-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.20
Apr-24-26	S. Kukulowicz	Review of emails regarding Omnibus Default Judgment Order and contempt issue;	0.40
Apr-24-26	C. Pendrith	Various communications with Cassels and A&M team; edits to omnibus order;	0.60
Apr-24-26	N. Levine	Work on notices of dispute, US issues, and next steps; consider revised order; call with client; review draft orders; review notices of dispute and draft email regarding strategy; coordinate call with client and comments on materials	1.90
Apr-27-26	E. Hyderman	Correspondence with J. Arabi; correspondence with J. Doddrell; prepare for and attend meeting with client;	1.60
Apr-27-26	J. Arabi	Email correspondence with client regarding draft note to defaulting obligors; prepare note for client review;	0.90
Apr-27-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	1.30
Apr-27-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 007; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	0.70
Apr-27-26	S. Kukulowicz	Telephone attendance with N. Levine regarding motion for default judgments; review of emails regarding scheduling motion;	0.70
Apr-27-26	T. Konechny	Attend to filing RBC Alberta, BC, Manitoba, and	0.40

Date	Name	Description	Hours
		Saskatchewan PPSA partial discharges in respect of auction sale 007;	
Apr-27-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan and British Columbia PPSA VIN due diligence search request matters in respect of 3 VIN's; conducting, obtaining and reviewing initial search results;	0.80
Apr-27-26	C. Pendrith	Discussions with A&M; reach to various counsel concerning outstanding claims and potential resolution; discussion with Cassels team regarding omnibus order and other enforcement mechanisms;	2.30
Apr-28-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Apr-28-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	4.00
Apr-28-26	E. Hyderman	Correspondence with J. Doddrell regarding collection plan and US leases; correspondence with J. Arabi regarding default judgement order; correspondence regarding US motion; process;	0.80
Apr-28-26	J. Arabi	Email correspondence with E. Hyderman, C. Pendrith, and others regarding recent notices of dispute; call regarding A2 Logistics;	0.30
Apr-28-26	T. Konechny	Attend to filing RBC Alberta, British Columbia, Manitoba, and Saskatchewan PPSA partial discharges in respect of auction sale 008;	0.50
Apr-28-26	A. Slota	Attending to ongoing Ontario, Saskatchewan and British Columbia PPSA VIN due diligence search request matters in respect of 3 VIN's; obtaining and reviewing of all search results;	0.80
Apr-28-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, Saskatchewan, Manitoba, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 13 VIN's; conducting, obtaining and reviewing initial search results;	3.00
Apr-28-26	C. Pendrith	Discussions with counsel for lessees regarding potential settlement; discussion with J. Arabi regarding: demands for truck returns; various emails with A&M team and Cassels team;	1.10
Apr-28-26	N. Levine	Follow up email with US Counsel; correspondence regarding hearing; call with Fasken;	0.80
Apr-29-26	S. Rothery	Attend to PPSA matters; update internal status tracking sheet of Pride vehicle sales and discharges;	0.10
Apr-29-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.90
Apr-29-26	E. Hyderman	Call with N. Levine regarding status; scheduling motion;	0.50

Date	Name	Description	Hours
		correspondence with Blake's regarding posting collection plan on monitor website;	
Apr-29-26	J. Arabi	Draft letter to G. Sharma (Sohang) and D. Trafford (BGX et al) Ontario regarding turnover, insurance proceeds and email correspondence with C. Pendrith regarding same;	1.50
Apr-29-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 008; attending to the registration of financing statements; receiving confirmations/verification statements of same;	0.80
Apr-29-26	H. Dylewski	Preparing draft PPSA discharge financing statements relating to RBC syndicate liens pertaining Auction 009; attending to the registration of financing statements; receiving confirmations/verification statements of same; providing report of same;	1.40
Apr-29-26	A. Slota	Receiving and reviewing instructions; attending to Ontario PPSA VIN due diligence search request matters in respect of 3 VIN's; conducting searches, pursuant to same;	0.30
Apr-29-26	T. Konechny	Attend to filing RBC Alberta, British Columbia, Manitoba, and Saskatchewan PPSA partial discharges in respect of auction sale 009;	1.20
Apr-29-26	A. Slota	Attending to ongoing Ontario, Saskatchewan, Manitoba, Alberta and British Columbia PPSA VIN due diligence search request matters in respect of 13 VIN's; obtaining and reviewing balance of all search results;	3.00
Apr-29-26	A. Slota	Receiving and reviewing instructions; attending to Ontario, British Columbia, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 20 VIN's; conducting, obtaining and reviewing initial search results;	3.00
Apr-29-26	C. Pendrith	Communications with Barnable law; emails with J. Arabi;	0.30
Apr-29-26	N. Levine	Address lease settlements; prepare for court; emails with company counsel; review settlement issues;	0.80
Apr-30-26	T. Leung	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	0.80
Apr-30-26	E. Hyderman	Drafting notice of motion; drafting factum; reviewing invoices; correspondence with J. Arabi regarding motion materials;	3.70
Apr-30-26	J. Arabi	Review chain of correspondence regarding Lodex settlement; attend on call with J. Doddrell regarding same; call with C. Pendrith and N. Levine regarding defences and correspondence to certain defaulting obligors' counsel; meeting with C. Pendrith regarding defences and claims in connection with notices of dispute; continue to compile documents in anticipation of litigating disputes and preparing settlements;	2.00
Apr-30-26	J. Noel	Internal discussions regarding diligence searches; review sale notices;	0.20

Date	Name	Description	Hours
Apr-30-26	A. Slota	Attending to Ontario, British Columbia, Alberta and Manitoba PPSA VIN due diligence search request matters in respect of 20 VIN's; obtaining and reviewing balance of all search results;	5.00
Apr-30-26	A. Slota	Receiving and reviewing instructions; attending to Alberta PPSA VIN search request in respect of 1 VIN; conducting, obtaining and reviewing search results, pursuant to same;	0.20
Apr-30-26	A. Slota	Attending to ongoing Ontario PPSA VIN due diligence search request matters in respect of 3 VIN's; obtaining balance of search results;	0.30
Apr-30-26	N. Levine	Comment on draft letters; call with J. Arabi; consider orders and settlements; confer with C. Pendrith regarding hearing;	0.60

FEE SUMMARY					
Name	Title	Hours	Rate	Amount	
Kukulowicz, Shayne	Partner	13.30	1,650.00	21,945.00	
Pendrith, Colin	Partner	18.70	1,025.00	19,167.50	
Levine, Natalie	Partner	31.10	1,110.00	34,521.00	
Potter, Carla	Partner	0.30	910.00	273.00	
Hyderman, Eva	Associate	32.70	550.00	17,985.00	
Rothery, Shae	Associate	4.00	550.00	2,200.00	
Leung, Tiffany	Associate	27.90	525.00	14,647.50	
Noel, J'Davia	Associate	1.90	575.00	1,092.50	
Arabi, I. Jamie	Associate	23.10	675.00	15,592.50	
Li, Timon	Associate	1.70	600.00	1,020.00	
Clarkson-Maciel, Matteo	Associate	0.20	750.00	150.00	
Kolonskyi, Vlad	Law Clerk / Paralegal	0.30	345.00	103.50	
Lisowski, Tara	Law Clerk / Paralegal	5.10	395.00	2,014.50	
Dylewski, Hannah	Law Clerk / Paralegal	4.90	450.00	2,205.00	
Slota, Alex	Law Clerk / Paralegal	19.10	505.00	9,645.50	
Konechny, Tiffany	Law Clerk / Paralegal	4.20	505.00	2,121.00	
TOTAL (CAD)		188.50		144,683.50	

ADDITIONAL FEE SUMMARY		
Services	Description	Amount
Maintenance of Corporate Records	Attending to PPSA matters; updating internal status tracking sheet of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges;	225.00
Importing Load File in to DB	ILDF - This is a fixed charge for work involved in ensuring data meets technical specifications to allow for seamless and efficient use of data received from external evidence repositories;	250.00
PPSA Search	Attending to PPSA matters; updating internal status tracking sheet	40.00

Services	Description	Amount
	of Pride vehicle sales and discharges; reviewing PPSA searches and draft lien discharges; instructing clerks to prepare draft discharges; attending to VIN specific Personal Property Registry searches; attending to Personal Property Registry searches;	
TOTAL (CAD)		515.00

Our Fees	145,198.50
Less Discount	(14,519.85)
Total Fees	130,678.65
HST @ 13.00%	16,988.22
TOTAL FEES & TAXES (CAD)	147,666.87

DISBURSEMENT SUMMARY

Non-Taxable Disbursements

Corporate Filings	101.00
Electronic Due Diligence	861.00
PPSA - Registration/Applic./Discharges	630.60
BC Online - PPSA Search/Registrations	34.50
Total Non-Taxable Disbursements	1,627.10

Taxable Disbursements

Electronic Due Diligence	1,637.50
PPSA - Registration/Applic./Discharges	2,776.45
Agency Fees and Disbursements	2,162.20
Total Taxable Disbursements	6,576.15
HST @ 13.00%	854.90
Total Taxable Disbursements & Taxes	7,431.05

TOTAL DISBURSEMENTS & TAXES (CAD)	9,058.15
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TOTAL FEES	130,678.65
TOTAL DISBURSEMENTS	8,203.25
TOTAL TAXES	17,843.12
TOTAL FEES, DISBURSEMENTS & TAXES (CAD)	156,725.02

This is Exhibit "B" referred to in the affidavit of R. Shayne Kukulowicz, affirmed before me by videoconference on June 8, 2026, in accordance with O. Reg. 431/20. The affiant was located in the City of Toronto in the Province of Ontario and I was located in the City of Toronto in the Province of Ontario.



.....
A Commissioner for Taking Affidavits

Commissioner Name: Eva-Louise A.A.
Hyderman
Law Society of Ontario Number: 90084W

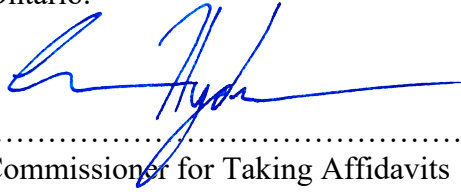
EXHIBIT “B”
Calculation of Average Hourly Billing Rates of
Cassels Brock & Blackwell LLP
for the period from October 1, 2025, to April 30, 2026

Invoice No./ Period	Fees (\$)¹	Disbursements (\$)	HST (\$)	Total Fees, Disbursements and HST (\$)	Hours Billed	Average Billed Rate (\$)
2304382 October 1, 2025, to October 31, 2025	263,494.35	16,153.83	35,746.58	315,394.76	442.00	596.14
2308947 November 1, 2025, to November 30, 2025	222,590.40	12,846.43	30,199.31	265,636.14	366.30	607.67
2313541 November 5, 2025, to December 31, 2025	234,748.80	49,022.59	32,609.44	316,380.83	409.30	573.54
2317251 January 2, 2026, to January 31, 2026	278,212.50	17,392.88	37,702.44	333,307.82	384.10	724.32
2319740 February 2, 2026, to February 28, 2026	144,732.15	2,614.42	19,059.12	166,405.69	235.50	614.57

¹ Inclusive of discounted Fixed Rate Service Fees set out in Exhibit “D”

Invoice No./ Period	Fees (\$)¹	Disbursements (\\$)	HST (\$)	Total Fees, Disbursements and HST (\$)	Hours Billed	Average Billed Rate (\$)
2322596 March 2, 2026, to March 31, 2026	162,731.25	15,832.46	22,762.02	201,325.73	260.00	625.89
2326188 April 1, 2026, to April 30, 2026	130,678.65	8,203.25	17,843.12	156,725.02	188.50	693.26
Total	1,437,188.10	122,065.86	195,922.03	1,755,175.99	2285.70	628.77

This is Exhibit "C" referred to in the affidavit of R. Shayne Kukulowicz, affirmed before me by videoconference on June 8, 2026, in accordance with O. Reg. 431/20. The affiant was located in the City of Toronto in the Province of Ontario and I was located in the City of Toronto in the Province of Ontario.



.....

A Commissioner for Taking Affidavits

Commissioner Name: Eva-Louise A.A.

Hyderman

Law Society of Ontario Number: 90084W

EXHIBIT "C"**Billing Rates of Cassels Brock & Blackwell LLP****For the period from October 1, 2025, to April 30, 2026**

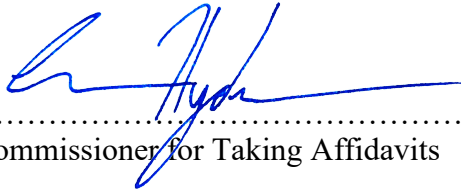
Year of Call	Individual	2025 Rate (\$)	2026 Rate (\$)	Total Hours Worked	Total Fees Billed (\$)²
1989	Jonathan Fleisher	1,190.00	1,290.00	8.60	\$9,322.70
1990	Shayne Kukulowicz	1,650.00	1,650.00	181.10	\$261,640.50
2000	Chuck Rich	1,130.00	-	0.20	\$203.40
2001 (NY) / 2004 (ON)	Nicola Geary	975.00	-	5.00	\$3,900.00
2002 (BC) / 2011 (AB)	Jeffrey Oliver	1,000.00	-	1.70	\$1,420.00
2008 (NY) / 2013 (ON)	Natalie Levine	1,025.00	1,110.00	286.80	\$274,093.65
2011	Colin Pendrith	950.00	1,025.00	90.40	\$80,706.50
2013	Carla Potter	840.00	910.00	5.60	\$4,124.40
2014	Danielle Marechal	855.00	-	6.20	\$4,240.80
2020	I. Jamie Arabi	-	675.00	29.20	\$17,739.00
2021 (UK) / 2025 (ON)	Matteo Clarkson- Maciel	700.00	750.00	221.40	\$135,141.00
2022	Alec Hoy	550.00	-	1.10	\$484.00

² Reflects discounted amount

Year of Call	Individual	2025 Rate (\$)	2026 Rate (\$)	Total Hours Worked	Total Fees Billed (\$)²
2022	Timon Li	550.00	600.00	110.40	\$56,336.50
2023	J'Davia Noel	525.00	575.00	69.60	\$33,630.00
2024	Kevin Seo	500.00	-	43.00	\$19,080.00
2024	Erin Curtis	500.00	550.00	49.90	\$22,050.50
2024	Shae Rothery	500.00	550.00	101.30	\$47,766.50
2024	Anna Glover	500.00	-	14.30	\$6,155.00
2024	Eva Hyderman	500.00	550.00	257.40	\$121,723.00
2025	Brittany Bottan	500.00	525.00	121.20	\$55,532.25
2025	Tiffany Leung	500.00	525.00	235.20	\$107,388.25
	Julia Trinh (Law Clerk/Paralegal)	515.00	560.00	17.40	\$8,020.85
	Tiffany Konechny (Law Clerk/Paralegal)	465.00	505.00	50.30	\$21,480.15
	Alex Slota (Law Clerk/Paralegal)	465.00	505.00	157.80	\$67,642.95
	Fatima Ebadi (Law Clerk/Paralegal)	440.00	480.00	1.40	\$583.20
	Anita Im (Law Clerk/Paralegal)	415.00	450.00	2.10	\$811.85
	Hannah Dylewski (Law Clerk/Paralegal)	415.00	450.00	74.40	\$28,603.20

Year of Call	Individual	2025 Rate (\$)	2026 Rate (\$)	Total Hours Worked	Total Fees Billed (\$)²
	Edona Fetahu (Law Clerk/Paralegal)	360.00	-	2.50	\$810.00
	Zachary Byce (Law Clerk/Paralegal)	360.00	390.00	10.20	\$3,408.30
	Vlad Kolonskyi (eDiscovery Information Analyst)	315.00	345.00	4.30	\$1,321.65
	Tara Lisowski (eDiscovery Information Analyst)	365.00	395.00	25.90	\$9,104.85
	Manbir Grewal (Law Student)	295.00	320.00	52.50	\$13,754.75
	Ethan Martin (Law Student)	295.00	320.00	20.60	\$5,620.05
	Ammar Cheema (Law Student)	295.00	-	26.70	\$7,088.85

This is Exhibit "D" referred to in the affidavit of R. Shayne Kukulowicz, affirmed before me by videoconference on June 8, 2026, in accordance with O. Reg. 431/20. The affiant was located in the City of Toronto in the Province of Ontario and I was located in the City of Toronto in the Province of Ontario.



.....
A Commissioner for Taking Affidavits

Commissioner Name: Eva-Louise A.A.
Hyderman

Law Society of Ontario Number: 90084W

EXHIBIT "D"**Fixed Rate Services of Cassels Brock & Blackwell LLP****For the period from October 1, 2025, to April 30, 2026**

Service	Fixed Rate Amount (\$)	Quantity	Total Amount Charge (\$)³
Creating Electronic Database	1500.00	1	1,350.00
Data Analytics	150.00/GB	9	1,215.00
Processing Original Data Files	60.00/GB	39	2,106.00
Creating Load Files	250.00/File	4	900.00
Importing Load File in to Database	250.00/File	2	450.00
Maintenance of Corporate Records	225.00	1	202.50
PPSA Search	40.00	1	36.00

³ Reflects discounted amount

SCHEDULE "A"

A. APPLICANTS

Operating Entities

Canadian Operating Entities

- PRIDE TRUCK SALES LTD.
- TPINE TRUCK RENTAL INC.
- PRIDE GROUP LOGISTICS LTD.
- PRIDE GROUP LOGISTICS INTERNATIONAL LTD.
- TPINE LEASING CAPITAL CORPORATION
- DIXIE TRUCK PARTS INC.
- PRIDE FLEET SOLUTIONS INC.
- TPINE FINANCIAL SERVICES INC.
- PRIDE GROUP EV SALES LTD.

U.S. Operating Entities

- TPINE RENTAL USA, INC.
- PRIDE GROUP LOGISTICS USA, CO.
- ARNOLD TRANSPORTATION SERVICES, INC.
- DIXIE TRUCK PARTS INC.
- TPINE FINANCIAL SERVICES CORP.
- PARKER TRANSPORT CO.
- PRIDE FLEET SOLUTIONS USA INC.

Real Estate Holding Companies

Canadian Real Estate Holding Companies

- 2029909 ONTARIO INC.
- 2076401 ONTARIO INC.
- 1450 MEYERSIDE HOLDING INC.
- 933 HELENA HOLDINGS INC.
- 30530 MATSQUI ABBOTSFORD HOLDING INC.
- 2863283 ONTARIO INC.
- 2837229 ONTARIO INC.
- 2108184 ALBERTA LTD.
- 12944154 CANADA INC.
- 13184633 CANADA INC.
- 13761983 CANADA INC.
- 102098416 SASKATCHEWAN LTD.
- 177A STREET SURREY HOLDING INC.
- 52 STREET EDMONTON HOLDING INC.
- 84 ST SE CALGARY HOLDINGS INC.

- 68TH STREET SASKATOON HOLDING INC.
- 3000 PITFIELD HOLDING INC.
- BLOCK 6 HOLDING INC.

U.S. Real Estate Holding Companies

- PGED HOLDING, CORP.
- HIGH PRAIRIE TEXAS HOLDING CORP.
- 131 INDUSTRIAL BLVD HOLDING CORP.
- 59TH AVE PHOENIX HOLDING CORP.
- DI MILLER DRIVE BAKERSFIELD HOLDING CORP.
- FRONTAGE ROAD HOLDING CORP.
- ALEXIS INVESTMENTS, LLC
- TERNES DRIVE HOLDING CORP.
- VALLEY BOULEVARD FONTANA HOLDING CORP.
- HIGHWAY 46 MCFARLAND HOLDING CORP.
- TERMINAL ROAD HOLDING, CORP.
- BISHOP ROAD HOLDING CORP.
- OLD NATIONAL HIGHWAY HOLDING CORP.
- 11670 INTERSTATE HOLDING, CORP.
- 401 SOUTH MERIDIAN OKC HOLDING CORP.
- 8201 HWY 66 TULSA HOLDING CORP.
- EASTGATE MISSOURI HOLDING CORP.
- FRENCH CAMP HOLDING CORP.
- 87TH AVENUE MEDLEY FL HOLDING CORP.
- LOOP 820 FORT WORTH HOLDING CORP.
- 162 ROUTE ROAD TROY HOLDING CORP.
- CRESCENTVILLE ROAD CINCINNATI HOLDING CORP.
- MANHEIM ROAD HOLDING CORP.
- 13TH STREET POMPANO BEACH FL HOLDING CORP.
- EAST BRUNDAGE LANE BAKERSFIELD HOLDING CORP.
- CORRINGTON MISSOURI HOLDING CORP.
- 963 SWEETWATER HOLDING CORP.
- OAKMONT DRIVE IN HOLDING CORP.

Other Holding Companies

Other Canadian Holding Companies

- 2692293 ONTARIO LTD.
- 2043002 ONTARIO INC.
- PRIDE GROUP HOLDINGS INC.
- 2554193 ONTARIO INC.
- 2554194 ONTARIO INC.
- PRIDE GROUP REAL ESTATE HOLDINGS INC.

- 1000089137 ONTARIO INC.

Other U.S. Holding Companies

- COASTLINE HOLDINGS, CORP.
- PARKER GLOBAL ENTERPRISES, INC.
- DVP HOLDINGS, CORP.

B. LIMITED PARTNERSHIPS

U.S. Limited Partnerships

- PRIDE TRUCK SALES L.P.
- TPINE LEASING CAPITAL L.P.
- SWEET HOME HOSPITALITY L.P.

C.ADDITIONAL STAY PARTIES

Canadian Additional Stay Parties

- 2500819 ONTARIO INC.

U.S. and Other Additional Stay Parties

- PERGOLA HOLDINGS, CORP.

IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. et al.

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT TORONTO

**AFFIDAVIT OF R. SHAYNE KUKULOWICZ
SWORN JUNE 8, 2026**

CASSELS BROCK & BLACKWELL LLP
Suite 3200, Bay Adelaide Centre – North Tower
40 Temperance Street
Toronto, ON M5H 0B4

R. Shayne Kukulowicz LSO#: 30729S
Tel: 416.860.6463
skukulowicz@cassels.com

Natalie E. Levine LSO#: 64908K
Tel: 416.860.6568
nlevine@cassels.com

Eva-Lousie A. A. Hyderman LSO#: 90084W
Tel: 416.860.2920
ehyderman@cassels.com

Lawyers for the Manager

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF PRIDE GROUP HOLDINGS INC. AND THOSE APPLICANTS LISTED ON SCHEDULE "A" HERETO (EACH, AN "APPLICANT", AND COLLECTIVELY, THE "APPLICANTS")

**ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST**

PROCEEDING COMMENCED AT
TORONTO

**FOURTH REPORT OF THE MANAGER
ALVAREZ & MARSAL CANADA INC.**

CASSELS BROCK & BLACKWELL LLP
Suite 3200, Bay Adelaide Centre - North Tower
40 Temperance Street
Toronto, ON M5H 0B4

R. Shayne Kukulowicz LSO #: 30729S
Tel: 416.860.6463
skukulowicz@cassels.com

Natalie E. Levine LSO#: 64908K
Tel: 416.860.6568
nlevine@cassels.com

Eva-Louise A. A. Hyderman LSO#: 90084W
Tel: 416.860.2920
ehyderman@cassels.com

Lawyers for the Manager