



# GLOBAL CYBER RISK SERVICES



## THE CURRENT CYBERSECURITY ENVIRONMENT

A lapse in oversight can affect businesses on a global scale, where a single micro-event can have a macro-impact on a company's bottom line.

A change in the way organizations approach cybersecurity is imperative as current methods are proving ineffective. Cybersecurity has continuously been identified as a technology risk and organizations have implemented technology-based solutions in an attempt to provide mitigation. To further confuse the matter, the industry has created complex jargon and applied fear, uncertainty and doubt to such an extent that boards of directors and C-level officers are uncertain how to protect their organizations and tend to view cybersecurity as a "blackbox." This view and approach has been unsuccessful.

Cyber risks, including cybercrimes, have been continually growing and magnified by a range of business and regulatory pressures that corporations must now manage:

- Increased regulatory scrutiny at the local, national and international levels
- Confusion over the velocity, breadth and significance of cyber and operational risks
- Impactful legislative changes affecting the collection, storage and protection of information
- Escalating litigation relating to cyber failures
- Evolving technology and business landscapes that expose a wider range of consequences

## IDENTIFYING THE CYBER AND OPERATIONAL CONNECTION

As the cyber landscape continues to evolve, organizations can no longer depend on traditional approaches and decades-old practices to solve their security challenges. They must understand that cybersecurity is not a technology issue, but a business issue. Companies will benefit from moving their cybersecurity programs out of isolation and aligning these strategies with operational risk management to ensure complete integration between the two approaches. Without this integration, businesses lack proper oversight and remain vulnerable to informational and tactical threats as a result of poorly managed risk.

## THE A&M APPROACH TO CYBERSECURITY

In partnership with Alvarez & Marsal (A&M), executive leadership can begin to decipher the blackbox of cybersecurity and confidently make better informed cybersecurity decisions through sound risk management principles.



**Alvarez & Marsal has been accredited by the National Security Agency as a Critical Incident Response Assistance (CIRA) firm.\***

A&M brings a deep operational heritage and hands-on approach to delivering cybersecurity solutions that create sustainable operational, regulatory and financial results. Our teams of senior professionals are uniquely qualified with regulatory and industry experience to address the demands of organizations and to manage cyber and operational risks in a comprehensive manner.

A&M's approach focuses on providing foundational solutions that mitigate risk and ensure appropriate levels of capital reserves while maximizing operational effectiveness.

## A&M'S CYBER AND OPERATIONAL RISK MANAGEMENT APPROACH

We provide an integrated strategy that addresses and manages the full spectrum of threats posed by the dynamic operational and cyber risk landscape.



## A&M SENIOR LEADERSHIP



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Richard Moore is a Managing Director with Alvarez & Marsal's Financial Industry Advisory Services in New York, where he specializes in cyber risk. Mr. Moore brings over 25 years of experience designing, leading and maintaining the implementation and assurance frameworks for organizational information.



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Art Ehuan is a Managing Director with Alvarez & Marsal's Disputes and Investigations cyber practice. He is a strategic information security specialist with more than 20 years of experience working with U.S. and international clients and governments.

When action matters, find us at:

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## ABOUT ALVAREZ & MARSAL

Companies, investors and government entities around the world turn to Alvarez & Marsal (A&M) when conventional approaches are not enough to activate change and achieve results.

Privately-held since 1983, A&M is a leading global professional services firm that delivers performance improvement, turnaround management and business advisory services to organizations seeking to transform operations, catapult growth and accelerate results through decisive action. Our senior professionals are experienced operators, world-class consultants and industry veterans who draw upon the firm's restructuring heritage to help leaders turn change into a strategic business asset, manage risk and unlock value at every stage.