

VOTING INSTRUCTIONS TO UNITHOLDERS

_____, 2014

TO: UNITHOLDERS OF ARCTIC GLACIER INCOME FUND

RE: Meeting of the Unitholders to consider and vote on a resolution to, among other things, approve the Applicants' consolidated plan of compromise or arrangement dated May 21, 2014 (as amended, supplemented or restated from time to time in accordance with the terms therein) pursuant to the *Companies' Creditors Arrangement Act (Canada)* (the "Consolidated CCAA Plan")

The following documents should be reviewed, as applicable, and can be accessed through the website maintained by the Monitor at <http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subsidiaries>:

1. Notice to Unitholders;
2. a blank form of Unitholders' Proxy and completion instructions;
3. the Consolidated CCAA Plan proposed by the Applicants;
4. the Monitor's Fifteenth Report; and
5. the Meeting Order.

Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto in the Consolidated CCAA Plan.

The purpose of these materials is to provide you with the documents required to facilitate the determination and settlement of what you may be entitled to pursuant to the Consolidated CCAA Plan and to enable you to consider the Consolidated CCAA Plan and vote to accept or reject the Consolidated CCAA Plan at the meeting of the Unitholders to be held at the offices of Osler, Hoskin & Harcourt LLP, 100 King Street W., suite 6300, Toronto, Ontario, M5X 1B8, on August 11, 2014 beginning at 10:00 a.m. (Toronto time) (the "**Unitholders' Meeting**").

PROXY

For Registered Unitholders that hold Trust Units solely for and on behalf of themselves that wish to vote at the Unitholders' Meeting and are not individuals or are individuals who will not be attending the Unitholders' Meeting in person, please complete and return the Unitholders' Proxy (in accordance with the instructions included therein). You are required to complete and return a Unitholders' Proxy (in accordance with the instructions included therein) if you wish to appoint a proxy to cast your vote at the Unitholders' Meeting. However, your failure to vote at the Unitholders' Meeting will not affect any right you have to receive any distribution that may be made to Unitholders under the Consolidated CCAA Plan.

For Beneficial Unitholders, please complete the Beneficial Unitholder voting instruction form(s) (each a "**VIF**") provided to you by your Nominee(s). You are required to complete and return the

VIF(s) (in accordance with the instructions included therein) if you wish to cast your vote at the Unitholders' Meeting. However, your failure to vote at the Unitholders' Meeting will not affect any right you have to receive any distribution that may be made to Unitholders under the Consolidated CCAA Plan.

FURTHER INFORMATION

If you have any questions regarding the process or any of the enclosed forms, please contact Alvarez & Marsal Canada Inc. at the following address:

Alvarez & Marsal Canada Inc., Court-Appointed Monitor of the Arctic Glacier Parties
Royal Bank Plaza, South Tower
200 Bay Street, Suite 2900
P.O. Box 22
Toronto ON M5J 2J1
Canada

Attention: Melanie MacKenzie
Tel: 416-847-5158
Fax: 416-847-5201

mmackenzie@alvarezandmarsal.com

This notice is given by the Arctic Glacier Parties pursuant to the Meeting Order.

You may view copies of the documents relating to this process on the Monitor's website:

<http://www.alvarezandmarsal.com/arctic-glacier-income-fund-arctic-glacier-inc-and-subidiaries>

Please continue to monitor the Monitor's website for updates regarding this CCAA proceeding.

SCHEDULE "A"

ADDITIONAL APPLICANTS

Arctic Glacier California Inc.
Arctic Glacier Grayling Inc.
Arctic Glacier Lansing Inc.
Arctic Glacier Michigan Inc.
Arctic Glacier Minnesota Inc.
Arctic Glacier Nebraska Inc.
Arctic Glacier Newburgh Inc.
Arctic Glacier New York Inc.
Arctic Glacier Oregon Inc.
Arctic Glacier Party Time Inc.
Arctic Glacier Pennsylvania Inc.
Arctic Glacier Rochester Inc.
Arctic Glacier Services Inc.
Arctic Glacier Texas Inc.
Arctic Glacier Vernon Inc.
Arctic Glacier Wisconsin Inc.
Diamond Ice Cube Company Inc.
Diamond Newport Corporation
Glacier Ice Company, Inc.
Ice Perfection Systems Inc.
ICESurance Inc.
Jack Frost Ice Service, Inc.
Knowlton Enterprises, Inc.
Mountain Water Ice Company
R&K Trucking, Inc.
Winkler Lucas Ice and Fuel Company
Wonderland Ice, Inc.