

VOTING INSTRUCTION FORM

ARCTIC GLACIER INCOME FUND

78

MEETING TYPE: UNITHOLDERS' MEETING
MEETING DATE: MONDAY, AUGUST 11, 2014 AT 10:00 AM EDT
RECORD DATE: JUNE 16, 2014
PROXY DEPOSIT DATE: AUGUST 6, 2014
ACCOUNT NO: 0123456789

CUID: 01234 C73
CUSIP: 039675103

S:1970-81 010 E: C
S:123456 E:123456 1/1 M
A:A V: 1

9999999999

CONTROL NO.: → 9999 9999 9999 9999



1234567890 1234567890 1234567890 123456789

STEP 2

APPOINT A PROXY (OPTIONAL)

APPOINTEE(S): RICHARD MORAWETZ OF ALVAREZ & MARSAL CANADA INC., IN ITS CAPACITY AS MONITOR, OR SUCH OTHER REPRESENTATIVE OF THE MONITOR AS THE MONITOR MAY DESIGNATE

IF YOU WISH TO ATTEND THE MEETING OR DESIGNATE ANOTHER PERSON TO ATTEND, VOTE AND ACT ON YOUR BEHALF AT THE MEETING, OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, OTHER THAN THE PERSON(S) SPECIFIED ABOVE, PRINT YOUR NAME OR THE NAME OF THE OTHER PERSON ATTENDING THE MEETING IN THE SPACE PROVIDED HEREIN. UNLESS YOU INSTRUCT OTHERWISE, THE PERSON WHOSE NAME IS WRITTEN IN THIS SPACE WILL HAVE FULL AUTHORITY TO ATTEND, VOTE AND OTHERWISE ACT IN RESPECT OF ALL MATTERS THAT MAY COME BEFORE THE MEETING OR ANY ADJOURNMENT OR POSTPONEMENT THEREOF, EVEN IF THESE MATTERS ARE NOT SET OUT IN THE FORM OR THE FIFTEENTH REPORT.

[Empty box for appointee name]

PLEASE PRINT APPOINTEE NAME ABOVE

R10

STEP 3

COMPLETE YOUR VOTING DIRECTIONS

ITEM(S): VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES (FILL IN ONLY ONE BOX " " PER ITEM IN BLACK OR BLUE INK)

01 RESOLUTION TO APPROVE THE CONSOLIDATED PLAN OF COMPROMISE OR ARRANGEMENT DATED MAY 21, 2014 CONCERNING, AFFECTING AND INVOLVING THE ARCTIC GLACIER PARTIES, AS MAY BE AMENDED, RESTATED, MODIFIED OR SUPPLEMENTED FROM TIME TO TIME (THE "CONSOLIDATED CCAA PLAN"), PURSUANT TO THE COMPANIES' CREDITORS ARRANGEMENT ACT(CANADA). FOR AGAINST

- *NOTE* PLEASE REVIEW THE FIFTEENTH REPORT OF THE MONITOR BEFORE VOTING.
- *NOTE* BY COMPLETING THE VOTING INSTRUCTION FORM, YOU ARE AUTHORIZING YOUR NOMINEE OR IT'S AGENT TO ADVISE THE MONITOR BY COMPLETING A NOMINEE BALLOT OF THE VOTING INSTRUCTIONS REPRESENTED BY THIS VOTING INSTRUCTION FORM.
- *NOTE* YOU ARE ENTITLED TO CHANGE YOUR VOTING INSTRUCTION IF YOU COMPLETE AND CAST A SUPERSEDING VOTING INSTRUCTION FORM BEFORE THE VOTING DEADLINE SET OUT IN THIS VOTING INSTRUCTION FORM.
- *NOTE* YOU MAY NOT SPLIT YOUR VOTING INSTRUCTIONS BETWEEN VOTING FOR OR AGAINST THE RESOLUTION.
- *NOTE* THIS VOTING INSTRUCTION FORM CONFERS DISCRETIONARY AUTHORITY TO VOTE ON SUCH OTHER BUSINESS AS MAY PROPERLY COME BEFORE THE MEETING OR ANY ADJOURNMENT THEREOF.
- *NOTE* THIS VOTING INSTRUCTION FORM SHOULD BE READ IN CONJUNCTION WITH THE FIFTEENTH REPORT.

STEP 4 THIS DOCUMENT MUST BE SIGNED AND DATED

[Signature line]

SIGNATURE(S) *INVALID IF NOT SIGNED*

[Date line]

M M D D Y Y



BROKER LOGO

BROKER ADDRESS
123 ANY STREET
ANY CITY/PROVINCE
A1A 1A1

1 OF 2
S91970-81 010 E: C
S3 E2 1/1 M
A A V: 1

JOHN A. SAMPLE
123 ANY STREET
ANYCITY PR A1A 1A1
XX
XX
XX
XX

UNITHOLDERS' MEETING

ARCTIC GLACIER INCOME FUND

WHEN:

MONDAY, AUGUST 11, 2014 AT 10:00 AM EDT

WHERE:

OSLER, HOSKIN & HARCOURT LLP
100 KING STREET W, SUITE 6300
TORONTO, ONTARIO M5X 1B8

STEP 1

REVIEW YOUR VOTING OPTIONS

ONLINE: VOTE AT **PROXYVOTE.COM** USING YOUR COMPUTER OR MOBILE DATA DEVICE. YOUR CONTROL NUMBER IS LOCATED BELOW.



SCAN TO VIEW MATERIAL AND VOTE NOW



BY TELEPHONE: YOU MAY ENTER YOUR VOTING INSTRUCTIONS BY TELEPHONE AT: **ENGLISH: 1-800-474-7493 OR FRENCH: 1-800-474-7501**

BY MAIL: THIS VOTING INSTRUCTION FORM MAY BE RETURNED BY MAIL IN THE ENVELOPE PROVIDED.

REMINDER: PLEASE REVIEW THE FIFTEENTH REPORT BEFORE VOTING.

WE NEED TO RECEIVE YOUR VOTING INSTRUCTIONS AT LEAST ONE BUSINESS DAY BEFORE THE PROXY DEPOSIT DATE.

CONTROL NO.: → 9999 9999 9999 9999

PROXY DEPOSIT DATE: AUGUST 6, 2014

Dear Client:

A meeting is being held for securityholders of the above noted issuer.

1. You are receiving this Voting Instruction Form and the enclosed meeting materials as a beneficial owner of securities. You are a beneficial owner because we, as your intermediary, hold the securities in an account for you but not registered in your name.
2. **Votes are being solicited by or on behalf of the CPS and the Monitor.**
3. Even if you have declined to receive materials, a reporting issuer is entitled to deliver these materials to you and it is our responsibility to forward them. These materials are being sent at no cost to you.
4. Unless you attend the meeting and vote in person, your securities can only be voted by us as your Nominee in accordance with your instructions. We cannot vote for you if we do not receive your voting instructions. Please complete and return (or provide by one of the alternative available methods) the information requested in this form to provide your voting instructions to us promptly. We will issue a proxy on your behalf according to the voting instructions you provide, unless you elect to attend the meeting and vote in person.
5. When you give us your voting instructions, you acknowledge that:
 - You are the beneficial owner;
 - You are authorized to provide these voting instructions; and
 - You have read the material and the voting instructions on this form and the Meeting Materials.
 - This Voting Instruction Form revokes all other Voting Instruction Forms previously submitted in connection with the instructions to vote in this resolution.
6. You may not present this voting instruction form at the meeting in order to vote.
7. To attend the meeting and vote your units in person:
 - Write your name or the name of your designate to act on your behalf on the "Appointee" line on the other side of this form, sign and date the form, and return it by mail, or
 - Go to ProxyVote.com (if available) and insert the name in the "Appointee" section on the electronic ballot.
 You, or your designate, as the named "Appointee", must attend the meeting for your vote to be counted. When you or your designate arrive at the meeting, please register with the scrutineer or proxy tabulator. Unless you instruct otherwise, the person whose name is written in the space provided will have full authority to attend and otherwise act at, and present matters to, the meeting and any adjournment or postponement thereof, and vote on all matters that are brought before the meeting or any adjournment or postponement thereof, even if these matters are not set out in this form or the Fifteenth Report. Consult a legal advisor if you wish to modify the authority of that person in any way. If you require assistance, please contact the person who services your account.
8. If these voting instructions are given on behalf of a body corporate, set out the full legal name of the body corporate, the name and position of the person giving voting instructions on behalf of the body corporate and the address for service of the body corporate.
9. If the items listed in the Fifteenth Report are different from the items listed on the other side of this form, the Fifteenth Report will be considered correct.
10. In the absence of any specific instructions as to voting being provided by you on this form, the item(s) will be voted as recommended on the reverse of this form or as stated in the Fifteenth Report, except in the case of your appointment of an Appointee.
11. **To ensure that your instructions are received in sufficient time to be processed, please ensure that the Voting Instruction Form is returned for processing or voted online at least one business day before the proxy deposit date noted above.** Voting instructions received on the proxy deposit date or later may not be able to be included in the final tabulation.

If you have any questions or require help, please contact the person who services your account.

Disclosure of Information – Requesting Meeting Materials

By requesting meeting materials, your name and address may be provided to the issuer (or its agent) for mailing purposes.

Capitalized terms not defined in this Proxy have the meanings ascribed to them in the Consolidated CCAA Plan or the Meeting Order, as applicable.

PLEASE SEE OVER