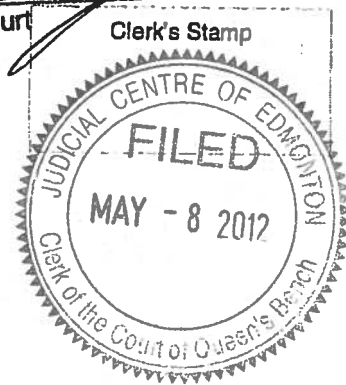


I hereby certify this to be a
true copy of the original.

COURT FILE NUMBER 1103 18646
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

for Clerk of the Court

Clerk's Stamp



IN THE MATTER OF THE
COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985,
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN
OF COMPROMISE OR
ARRANGEMENT OF ARMAC
INVESTMENTS LTD. (AB), LAKE
EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB),
1317517 ALBERTA INC. (AB),
WESTRIDGE PARK LODGE
DEVELOPMENT CORP (AB), and
WESTRIDGE PARK LODGE AND
GOLF RESORT LTD. (AB), HALF
MOON LAKE RESORT LTD. (AB),
NO. 50 CORPORATE VENTURES
LTD. (BC), FISHPATHS RESORTS
CORPORATION (BC), ARMAC
INVESTMENT LTD. (BC), OSTROM
ESTATES LTD. (BC), HAWKEYE
MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS
LTD. (BC), GIANT MOUNTAIN
PROPERTIES LTD. (BC), and
CHERRY BLOSSOM PARK
DEVELOPMENT CORP (BC)

ORDER

DATE ON WHICH ORDER WAS PRONOUNCED: MAY 2ND, 2012

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR.JUSTICE D.R.G.
THOMAS

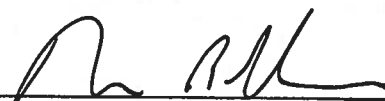
LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square,
Edmonton, Alberta

PARTY FILING THIS DOCUMENT: Taylor Law Office, Suite 401, 10722 – 103 Avenue,
Edmonton, Alberta, T5J 5G7, Attention: Conan J. Taylor.
Phone (780) 428-7770 and Fax (780) 428-7775

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATHS RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated April 27th, 2012, filed; AND UPON having read the Third Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED THAT:

1. The matter of the use by the Applicants of the excess proceeds of sale in Court of Queen's Bench Action #0803 03636 will be adjourned until Friday, May 25th, 2012, at 10:00 a.m. to determine the priority status of Her Majesty the Queen in Right of Canada (Canada Revenue Agency).
2. Her Majesty the Queen in Right of Canada (Canada Revenue Agency) shall have its Brief filed by close of business on May 11th, 2012.
3. The Applicants shall have their Brief filed by close of business on May 18th, 2012.

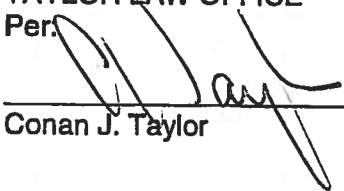


Justice of the Court of Queen's Bench of Alberta
Thomas I

CONSENTED AS TO FORM AND CONTENT:

TAYLOR LAW OFFICE

Per:



Conan J. Taylor

DEPARTMENT OF JUSTICE CANADA

Per:



George F. Body