

Form 27
[Rules 6.3 and 10.52(1)]

Clerk's Stamp:

COURT FILE NUMBER 1103 18646
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, RSC 1985, c C-36, AS
AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF ARMAC INVESTMENTS
LTD. (AB), LAKE EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB), 131717 ALBERTA
INC. (AB), WESTRIDGE PARK LODGE
DEVELOPMENT CORP. (AB) AND WESTRIDGE PARK
LODGE AND GOLF RESORT LTD. (AB), HALF MOON
LAKE RESORT LTD. (AB), NO 50 CORPORATE
VENTURES LTD. (BC), FISHPATHS RESORTS
CORPORATION (BC), ARMAC INVESTMENT LTD.
(BC), OSTROM ESTATES LTD. (BC), HAWKEYE
MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN
HOLDINGS LTD. (BC), GIANT MOUNTAIN
PROPERTIES LTD. (BC), AND CHERRY BLOSSOM
PARK DEVELOPMENT CORP. (BC)
(COLLECTIVELY, THE "PURDY GROUP")

APPLICANT ALVAREZ & MARSAL CANADA INC. IN ITS
CAPACITY AS MONITOR OF THE PURDY GROUP

DOCUMENT **APPLICATION ON BEHALF OF ALVAREZ &
MARSAL CANADA INC. IN ITS CAPACITY AS
MONITOR OF THE PURDY GROUP**

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT RAY C. RUTMAN
Dentons Canada LLP
2900 Manulife Place
10180 – 101 Street
Edmonton, AB T5J 3V5
Ph. (780) 423-7246 Fx. (780) 423-7276
File No.: 529227-7

NOTICE TO THE PURDY GROUP AND PERSONS ON THE SERVICE LIST:

This application is made against you. You are a Respondent.

You have the right to state your side of this matter before the Justice or Master.

To do so, you must be in Court when the application is heard as shown below:

Date	October 25, 2013
Time	10:00 a.m.
Where	Law Courts Building Edmonton, Alberta
Before Whom	The Honourable Mr. Justice D.R.G. Thomas

Go to the end of this document to see what you can do and when you must do it.

Remedy claimed or sought:

1. An Order on the terms of the Order attached as Schedule "A" to this Application or on such further and other terms as this Honourable Court may direct approving and passing the accounts of Alvarez & Marsal Canada Inc. in its capacity as Monitor of the Purdy Group and its legal counsel, Dentons Canada LLP (formerly Fraser Milner Casgrain LLP).

Grounds for making this application:

2. An Initial Order was granted by this Honourable Court December 1, 2011 pursuant to the *Companies' Creditors Arrangement Act*, RSC 1985, c C-36 as amended (the "CCAA") on December 1, 2011 (the "Initial Order").
3. By the Initial Order the Monitor was appointed monitor for the purpose of monitoring the property, business and financial affairs of the Purdy Group.
4. Paragraph 28(b) of the Initial Order directed that the Monitor and counsel to the Monitor were to be paid their reasonable fees and disbursements, in each case at their standard rates and charges by the Purdy Group as part of the costs of the proceedings.
5. The Monitor has provided accounts to the Applicants with respect to the fees and disbursements of the Monitor throughout these proceedings.
6. Legal counsel to the Monitor, Dentons Canada LLP (formerly Fraser Milner Casgrain LLP) has provided accounts to the Monitor throughout these proceedings.
7. Copies of the accounts rendered to date of the Monitor are attached as Appendix "E" to the Eighteenth Report of the Monitor. Copies of the accounts of legal counsel for the Monitor received to date by the Monitor are attached as Appendix "F" to the Eighteenth Report of the Monitor.

8. The Monitor is of the respectful view that its accounts and those of its legal counsel are fair and reasonable taking into consideration the services that have been provided and the Monitor seeks approval and the passing of its accounts and those of its legal counsel in accordance with the terms of the Initial Order.

Material or evidence to be relied on:

9. The Eighteenth Report of the Monitor, the pleadings and proceedings herein and such further and other material as counsel may advise and this Honourable Court may permit.

Applicable Legislation:

10. *Companies' Creditors Arrangement Act*, RSC 1985, c C-36, as amended.
11. Such further and other legislation and authority as counsel may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

12. N/A

How the application is proposed to be heard or considered:

13. In open chambers by way of personal attendance of counsel.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.

SCHEDULE "A"

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JUDICIAL CENTRE
APPLICANTS

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PROPERTIES LTD. (BC) and CHERRY BLOSSOM
PARK DEVELOPMENT CORP (BC)
(collectively, the "Purdy Group")

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ORDER

RAY C. RUTMAN
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2900 Manulife Place
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Edmonton, AB T5J 3V5
Ph. (780) 423-7246 Fx. (780) 423-7276
File No.: 529227-7

DATE ON WHICH ORDER WAS PRONOUNCED:

October 25, 2013

LOCATION WHERE ORDER WAS PRONOUNCED:

Edmonton, Alberta

NAME OF JUSTICE WHO MADE THIS ORDER:

The Honourable Mr. Justice D.R.G.
Thomas

UPON the application of counsel on behalf of Alvarez & Marsal Canada Inc. (the "Monitor"); AND UPON READING the Eighteenth Report of the Monitor and proof of service thereof, the Application filed herein and proof of service thereof and the pleadings and proceedings had and taken herein; AND UPON NOTING that the Initial Order granted in these proceedings directed that the Monitor and its legal counsel pass accounts from time to time. IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of the notice of application for this Order is hereby abridged and service thereof is deemed good and sufficient and all further service is dispensed with.
2. The accounts of the Monitor and its legal counsel which are attached as Appendix "E" and Appendix "F" respectively to the Eighteenth Report of the Monitor filed in these proceedings are hereby approved and passed.

J.C.Q.B.A.