TAB 3

Court File No.

ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)

BETWEEN:

WESTLB AG, TORONTO BRANCH

Applicant

and

THE ROSSEAU RESORT DEVELOPMENTS INC.

Respondent

APPLICATION UNDER SECTION 101 OF THE COURTS OF JUSTICE ACT, R.S.O. 1990, C. C.43, AS AMENDED, AND SECTION 68 OF THE CONSTRUCTION LIEN ACT, R.S.O. 1990, C. C.30, AS AMENDED

CONSENT

The undersigned, Alvarez & Marsal Canada ULC hereby consents to its appointment as receiver and manager and trustee of The Rosseau Resort Developments Inc. (the "Debtor") pursuant to the provisions of section 101 of the *Courts of Justice Act*, and section 68 of the *Construction Lien Act*.

DATED at Toronto, this 13th day of May, 2009.

ALVAREZ & MARSAL CANADA ULC

Per: Richard Morawetz Authorized Signing Officer

WESTLB AG, Toronto Branch

Applicant

and

Court File No. The Rosseau Resort Developments Inc.

Respondents

SUPERIOR COURT OF JUSTICE COMMERCIAL LIST ONTARIO

CONSENT

Proceeding commenced at Toronto

BLAKE, CASSELS & GRAYDON LLP

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