

ONTARIO
SUPERIOR COURT OF JUSTICE
COMMERCIAL LIST

IN THE MATTER OF THE *COMPANIES' CREDITORS*
ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE
OR ARRANGEMENT OF INTERTAN CANADA LTD.
AND TOURMALET CORPORATION

APPLICANTS

SUPPLEMENTARY TWELFTH REPORT OF THE MONITOR

ALVAREZ & MARSAL CANADA ULC

January 28, 2010

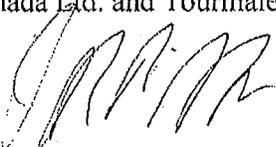
INTRODUCTION

1. This report (the "Supplementary Twelfth Report") is supplementary to the Twelfth Report of Alvarez & Marsal Canada ULC (the "Monitor"), in its capacity as the Monitor of the Applicants, dated January 26, 2010 (the "Twelfth Report"), in support of the Monitor's motion seeking, *inter alia*, an Order approving a distribution of proceeds to those creditors of the Applicants whose claims have been resolved since the distribution authorized by the Order of the Honourable Justice Morawetz dated December 7, 2009.
2. All terms not otherwise defined herein shall have the meanings ascribed to them in the Twelfth Report.
3. As reported at paragraphs 21 through 23 of the Twelfth Report, there were a total of 14 remaining Disputed Claims arising out of the Pre-Filing POCs.
4. The Monitor is pleased to report that since January 26, 2010, it has resolved an additional two (2) Disputed Claims, resulting in the Monitor and InterTAN agreeing to allow additional claims totalling \$114,019.20.

5. Accordingly, the Monitor recommends that it be authorized and directed by this Honourable Court to make payment, by cheques to be issued no later than February 3, 2010, of the agreed upon amount for those two (2) Disputed Claims (i.e., \$114,019.20) together with interest thereon at a rate of 5% per annum for the period from November 10, 2008 to February 3, 2010. Exhibits "B" and "C" attached to the Twelfth Report have been revised to include this recommendation, and the revised versions are attached hereto as Exhibits "A" and "B", respectively. Accordingly, together with the amounts otherwise contained in the Twelfth Report, the total amount to be distributed is \$5,784,906.66, as detailed in Exhibit "A" hereto. Subject to approval of the Court on the return of the motion on January 29, 2010, the Monitor's counsel will revise the draft Order to reflect this Supplementary Report and the additional payment and to attach the revised schedules to the draft Order.

ALL OF WHICH IS RESPECTFULLY SUBMITTED at Toronto, Ontario this 28th day of January, 2010.

ALVAREZ & MARSAL CANADA ULC
 in its capacity as Court appointed Monitor of
 InterTAN Canada Ltd. and Tourmalet Corporation

Per: 

 Name: Douglas R. McIntosh
 Title: Managing Director
 I have the authority to bind the corporation

**Exhibit "A" to the Supplementary Twelfth Report of the Monitor
InterTAN Canada Ltd.
Schedule of Further Admitted Claims Through January 28, 2010
In Support of Second Distribution to be Made February 3, 2010**

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
Pre-Filing POCs				
1	Aastra Telecom Inc.	47,651.26	2,943.93	50,595.19
2	American Power Conversion Corporation	77,163.16	4,767.20	81,930.36
3	Audiovox Canada Ltd.	922,048.74	56,964.93	979,013.67
4	Belkin International Inc.	243,025.50	15,014.32	258,039.82
5	Bell Distribution Inc.	496,526.84	30,675.84	527,202.68
6	Borgfeldt (Canada) Ltd.	139,915.97	8,644.12	148,560.09
7	CD Doctor Inc.	17,945.02	1,108.66	19,053.68
8	Cogeco Cable Canada Inc.	177,656.87	10,975.79	188,632.66
9	Corel Corporation	1,132,591.83	69,972.45	1,202,564.28
10	Dantona Industries Inc.	11,022.29	680.97	11,703.26
11	Daymen Photo Marketing LP	10,555.40	652.12	11,207.52
12	D-Link Canada Inc.	46,810.38	2,891.98	49,702.36
13	Dorcy International Inc.	31,255.71	1,931.00	33,186.71
14	Dorel Industries Inc.	3,090.08	190.91	3,280.99
15	Energizer Canada Inc.	290,950.61	17,975.17	308,925.78
16	Eton Electronics Canada Ltd.	11,104.26	686.03	11,790.29
17	Gem-Sen Holding	31,486.75	1,945.28	33,432.03
18	Helium Digital Inc.	15,961.80	986.13	16,947.93
19	Ion Audio, LLC	14,282.63	882.39	15,165.02
20	K-G Packaging Inc.	15,930.43	984.20	16,914.63
21	Lectron Radio Sales Limited	18,982.80	1,172.77	20,155.57
22	Lenbrook Industries Ltd.	36,992.41	2,285.42	39,277.83
23	Microcel Corporation	156,011.62	9,638.53	165,650.15
24	Ministere de la Justice	638.00	39.42	677.42
25	Mitek Canada Distribution	53,989.28	3,335.50	57,324.78
26	Nokia Products Limited	58,410.87	3,608.67	62,019.54
27	North American Battery Company	121,235.83	7,490.05	128,725.88
28	Ottimo Creations Inc.	369,760.87	22,844.13	392,605.00
29	Overrunz International Inc.	119,092.89	7,357.66	126,450.55
30	Reuben Penner	7,500.00	463.36	7,963.36
31	Rias Ait Aneur	7,000.00	432.47	7,432.47
32	RLW Design (833137 Ontario Ltd.)	1,575.00	97.30	1,672.30
33	Scosche Industries Inc.	61,708.49	3,812.40	65,520.89
34	Senario LLC	136,833.00	8,453.66	145,286.66
35	Sennheiser Canada Inc.	55,608.33	3,435.53	59,043.86
36	Starcase Canada Inc.	33,680.03	2,080.78	35,760.81
37	Targus Canada Ltd.	15,636.26	966.02	16,602.28
38	Tessco Incorporated	7,045.55	435.28	7,480.83
39	Thomson Multimedia Ltd.	12,782.43	789.71	13,572.14
40	Ultralife Corporation	8,893.73	549.46	9,443.19
41	Unisource Canada Inc.	60,614.40	3,744.81	64,359.21
42	Vantage Point Canada Limited	4,249.67	262.55	4,512.22
43	Vestlife, LLC	2,692.49	166.34	2,858.83
44	Wade Antenna Inc.	1,291.10	79.77	1,370.87
45	Xantrex Technology Inc.	13,520.92	835.33	14,356.25
46	Yamaha Canada Music Ltd.	319,003.52	19,708.30	338,711.82
Total		\$ 5,421,725.02	\$ 334,958.63	\$ 5,756,683.65

No.	Claimant	Note: (1)	Notes: (2) (3)	Total
		Admitted Principal	Interest (5%)	
Restructuring POCs				
47	Claude Beaulieu	19,120.16	890.53	20,010.69
48	Graeme Thomas Durkin	2,500.00	72.95	2,572.95
49	Lies Malek	5,500.00	139.38	5,639.38
Total		\$ 27,120.16	\$ 1,102.86	\$ 28,223.02
GRAND TOTAL		\$ 5,448,845.18	\$ 336,061.48	\$ 5,784,906.66

Notes:

- (1) The principal amount of certain admitted claims relates to amounts owing to former employees for termination and severance compensation. The amounts to be distributed to these claimants will be net of all applicable statutory deductions and withholdings.
- (2) Interest on Pre-Filing POCs is calculated on the admitted claim amount at a rate of 5% per annum for the period November 10, 2008 to February 3, 2010.
- (3) Interest on Restructuring POCs is calculated on the admitted claim amount at a rate of 5% per annum for the period from the date the claim arose to February 3, 2010.

**Exhibit "B" to the Supplementary Twelfth Report of the Monitor
InterTAN Canada Ltd.
Schedule of Range of Potential Claim Amounts to be Admitted for Claims that have not been Finally Determined**

No.	Claimant	Notes: (1) (2)	Notes: (1) (3)
		Low	High
Pre-Filing POCs			
1	Fidelity Electronics Inc.	33,060.94	36,404.11
2	Garmin USA, Inc.	3,309,475.77	3,615,931.97
3	Kodak Canada Inc.	54,656.07	170,545.70
4	Lexmark Canada Inc.	-	92,196.24
5	Mitac Digital Corp.	543,489.61	2,591,620.13
6	Monster Cable International Limited	336,267.88	408,637.46
7	Monster Technology International Limited	10,715.02	31,162.26
8	Motorola Canada Limited	316,487.14	643,191.23
9	PRG-Schultz Canada Corp.	-	224,029.60
10	Priestman Electronics Corporation (The)	59,817.94	81,485.53
11	Syntax-Brilliant Corporation	268,411.41	695,975.30
12	Verbatim Americas, LLC	122,260.63	146,953.41
13	Videotron Ltd.	17,972.81	411,753.27
Total		\$ 5,072,615.22	\$ 9,149,886.21
Restructuring POCs			
14	Brendan Moore & Associates Ltd.	-	47,505.43
15	Gaetan Gagnon	-	7,000.00
16	Ministry of Revenu Quebec	-	572,704.61
17	Thimens Industrial Development Corp. Ltd.	-	114,297.81
Total		\$ -	\$ 741,507.85
GRAND TOTAL		\$ 5,072,615.22	\$ 9,891,394.06

Notes:

- (1) Low and High claim amounts exclude interest. Interest on Pre-Filing POCs will be calculated on the admitted claim amount (once finally determined) at a rate of 5% per annum for the period November 10, 2008 to the date the claim is paid. Interest on Restructuring POCs will be calculated on the admitted claim amount (once finally determined) at a rate of 5% per annum for the period from the date the claim arose to the date the claim is paid.
- (2) The amounts shown in the Low end of the above range are the amounts reflected in the Notices of Revision or Disallowance issued to the Claimants by the Monitor, with the exception of Garmin International, Inc. and Nokia Products Limited, where the amounts reflected in the Notices of Dispute were less than the amounts reflected in the Notices of Revision.
- (3) The amounts shown in the High end of the above range are the amounts reflected in the Notices of Dispute received by the Monitor from the Claimants, with the exception of Garmin International, Inc and Nokia Products Limited, where the amounts reflected in the Notices of Revision were greater than the amounts reflected in the Notices of Dispute.

**ONTARIO
SUPERIOR COURT OF JUSTICE
(COMMERCIAL LIST)**

Proceeding commenced at Toronto

**SUPPLEMENTARY TWELFTH REPORT
OF THE MONITOR
(Returnable January 29, 2010)**

GOODMANS LLP

Barristers & Solicitors
250 Yonge Street, Suite 2400
Toronto, Canada M5B 2M6

Jay A. Carfagnini (LSUC#222936)
Fred Myers (LSUC#26301A)
L. Joseph Latham (LSUC# 32326A)

Tel: 416.979.2211
Fax: 416.979.1234

Lawyers for the Monitor