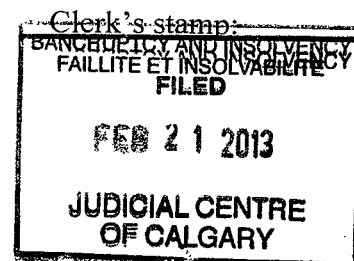


COURT FILE NUMBER: 25-094321

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE BANKRUPTCY AND
INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED

IN THE MATTER OF THE NOTICE OF INTENTION TO
MAKE A PROPOSAL OF IMPACT 2000 INC.

APPLICANT: IMPACT 2000 INC.

DOCUMENT: **ORDER**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

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File Number: 1139886

DATE ON WHICH ORDER

WAS PRONOUNCED: February 20, 2013

NAME OF JUDGE

WHO MADE THIS ORDER: The Honourable Mr. Justice A.D. Macleod

LOCATION OF HEARING:

Calgary, Alberta.

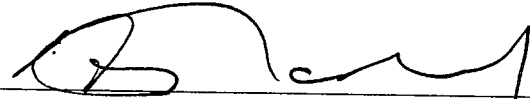
UPON THE APPLICATIONS of Impact 2000 Inc. ("**Impact**") filed February 19, 2013 (the "**Impact Application**"); **AND UPON** having read the Affidavit of Michael Wolowich sworn November 24, 2012, the Affidavit of Michael Wolowich sworn on January 8, 2013, the Affidavit of Michael Wolowich sworn February 20, 2013, the confidential Affidavit of Michael Wolowich sworn on February 20, 2013, the First Report of Alvarez & Marsal Canada Inc., in its

capacity as Trustee (the “**Proposal Trustee**”) under the Notice of Intention to Make a Proposal of Impact 2000 Inc. dated November 2, 2012 (the “**NOI**”), filed November 26, 2012, the Supplemental Report of the Proposal Trustee, filed November 30, 2012, the Second Report of the Proposal Trustee, filed January 8, 2013; and the Third Report of the Proposal Trustee, to be filed; **AND UPON** having reviewed the NOI and the pleadings filed in the within proceedings; **AND UPON** having heard representations of counsel for Impact; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the Impact Application is abridged, the Impact Application is properly returnable on February 20, 2013, the service of the Impact Application is sufficient, and the service on any other persons of notice of the Impact Application is dispensed with.
2. Impact is granted an extension, pursuant to s. 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3 (the “**BIA**”), as amended, of the time for Impact to file a proposal, to on or before February 28, 2013 (the “**Stay Extension**”).
3. Any creditor may apply for an Order terminating the Stay Extension if it is able to establish a material change in circumstances warranting termination of the stay before February 28, 2013. ~~28~~
4. Impact shall, subject to such requirements as are imposed by the BIA, have the right to dispose of redundant assets or non-material assets not exceeding \$20,000 in any one transaction or \$100,000 in the aggregate (or in excess of these amounts by Order of this Court), provided that (i) no assets will be sold below their appraised amounts as set out in the Equipment Appraisal of Maynard’s Appraisals Ltd. dated November 2012; and (ii) that all proceeds from such sales will be paid into the trust account of Impact’s Proposal Trustee. Any disposal of redundant or non-material assets by Impact is authorized and approved *nunc pro tunc*.
5. The confidential Affidavit of Michael Wolowich sworn on February 20, 2013 (the “**Confidential Affidavit**”) shall be sealed on the Court file in these proceedings until further Order of this Court.
6. The Clerk of the Court shall file the Confidential Affidavit in a sealed envelope with an attached notice that sets out the style of cause in these proceedings and a statement that

the envelopes' contents are sealed pursuant to this Order.

7. There shall be no costs awarded in respect of the Impact Application.

A handwritten signature in black ink, consisting of a large, stylized 'B' followed by a series of loops and a final vertical stroke.

Justice of the Court of Queen's Bench of Alberta