

COURT FILE NUMBER 1103 18646
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE
COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985,
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN
OF COMPROMISE OR
ARRANGEMENT OF ARMAC
INVESTMENTS LTD. (AB), LAKE
EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB),
1317517 ALBERTA INC. (AB),
WESTRIDGE PARK LODGE
DEVELOPMENT CORP (AB), and
WESTRIDGE PARK LODGE AND
GOLF RESORT LTD. (AB), HALF
MOON LAKE RESORT LTD. (AB),
NO. 50 CORPORATE VENTURES
LTD. (BC), FISHPATH RESORTS
CORPORATION (BC), ARMAC
INVESTMENT LTD. (BC), OSTROM
ESTATES LTD. (BC), HAWKEYE
MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS
LTD. (BC), GIANT MOUNTAIN
PROPERTIES LTD. (BC), and
CHERRY BLOSSOM PARK
DEVELOPMENT CORP (BC)

I hereby certify this to be a
true copy of the original.

[Signature]
for Clerk of the Court

ORDER

DATE ON WHICH ORDER WAS PRONOUNCED: May 17th, 2013

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR JUSTICE D.R.G. THOMAS

LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square,
Edmonton, Alberta

PARTY FILING THIS DOCUMENT: Taylor Law Office, Suite 401, 10722 – 103 Avenue,
Edmonton, Alberta, T5J 5G7, Attention: Conan J. Taylor.
Phone (780) 428-7770 and Fax (780) 428-7775

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated May 14th, 2013, filed; AND UPON having read the Eleventh Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED THAT:

1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
2. Paragraph 13 of the Initial Order dated December 1, 2011, granted in this matter, as further amended by the subsequent Orders of the Honourable Mr. Justice D.R.G. Thomas dated December 20th, 2011, February 15th, May 2nd, June 29th, 2012, September 28th, 2012, December 18th, 2012, and February 19th 2013, is amended to extend the "Stay Period" until and including July 26th, 2013. *2013 14th ✓*
3. The Applicants will prepare and submit to the Monitor a draft Plan acceptable to the Monitor by June 7th, 2013, failing which the Monitor is authorized by the Court to take such steps as are necessary to obtain appraisals to confirm the value of the properties and proposals for the orderly disposition of the properties and report to the Court its recommendations by the expiry of the within granted Stay Period extension.
4. Service of this Order shall be made on all known creditors who have requested to be on the service list, all such persons who appeared on this application, either by counsel or in person, and on any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.
5. The Order may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one Order.

" RAL "

Justice of the Court of Queen's Bench of Alberta
Thomas ✓