

**THE QUEEN'S BENCH**  
Winnipeg Centre

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR  
ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME  
FUND, ARCTIC GLACIER INC. AND ARCTIC GLACIER  
INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED ON  
SCHEDULE "A" HERETO"

( collectively, the "Applicants")

APPLICATION UNDER THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

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**ORDER**

DATE OF HEARING: THURSDAY, MARCH 15, 2012 AT 10 A.M.  
BEFORE THE HONOURABLE MADAM JUSTICE SPIVAK

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**Winnipeg Centre**

THE HONOURABLE MADAM	)	THURSDAY, THE 15th
	)	
JUSTICE SPIVAK	)	DAY OF MARCH, 2012

IN THE MATTER OF THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF  
COMPROMISE OR ARRANGEMENT WITH RESPECT  
TO ARCTIC GLACIER INCOME FUND, ARCTIC  
GLACIER INC. AND ARCTIC GLACIER  
INTERNATIONAL INC. and the ADDITIONAL  
APPLICANTS LISTED ON SCHEDULE "A" HERETO"

(collectively, the "**Applicants**")

APPLICATION UNDER THE *COMPANIES' CREDITORS*  
*ARRANGEMENT ACT*, R.S.C., c. C-36, AS AMENDED

**ORDER**

THIS MOTION, made by the Applicants, for an order extending the Stay Period (the "**Stay Period**") defined in paragraph 30 of the Initial Order of the Honourable Madam Justice Spivak dated February 22, 2012 (the "**Initial Order**") until April 5, 2012 was heard this day at the Law Courts Building at 408 York Avenue, in The City of Winnipeg, in the Province of Manitoba.

ON READING the affidavits of Keith McMahon sworn February 21, 2012 and the affidavit of Keith McMahon sworn March 9, 2012 and the Exhibits thereto, and the First Report of the Monitor (the "**First Report**") provided by Alvarez & Marsal Canada Inc. in its capacity as monitor of the Applicants (the "**Monitor**"), and on being advised

that CPPIB Credit Investments Inc., as the Administrative Agent on behalf of the secured lenders to the Applicants (the “**Secured Lenders**”), consents to the relief requested in this motion and that the plaintiffs in the U.S. direct purchaser class action do not oppose the making of the within Order provided that such non-opposition is without prejudice to their rights to object to the continuation of the Stay and/or seek a variation of terms of the Initial Order at the next stay extension hearing, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, and counsel for the Secured Lenders, no one appearing for any other party although duly served as appears from the affidavit of service,

### **SERVICE**

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the supporting materials is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

### **STAY EXTENSION**

2. THIS COURT ORDERS that the Stay Period is hereby extended until and including April 5, 2012.

### **MONITOR’S ACTIVITIES AND REPORT**

3. THIS COURT ORDERS that the Pre-Filing Report of Alvarez & Marsal Canada Inc. as proposed Monitor dated February 21, 2012 and the First Report of the Monitor and the activities described therein are hereby approved.

### **SEALING OF EXHIBIT “B”**

4. THIS COURT ORDERS that Exhibit “B” to the Affidavit of Keith McMahon sworn March 9, 2012 be sealed, kept confidential and not form part of the public record, but rather shall be placed, separate and apart from all other contents of the Court file, in a sealed envelope attached to a notice that sets out the title of these proceedings and a statement that the contents are subject to a sealing order and shall only be opened upon further Order of the Court.

5. THIS COURT ORDERS that the parties served with Exhibit "B" shall treat Exhibit "B" as confidential and shall not disclose or disseminate Exhibit "B" to others from the date of this Order.

"L. Spivak"  
SPIVAK, J.

**SCHEDULE "A" - Additional Applicants**

Arctic Glacier California Inc.  
Arctic Glacier Grayling Inc.  
Arctic Glacier Lansing Inc.  
Arctic Glacier Michigan Inc.  
Arctic Glacier Minnesota Inc.  
Arctic Glacier Nebraska Inc.  
Arctic Glacier Newburgh Inc.  
Arctic Glacier New York Inc.  
Arctic Glacier Oregon Inc.  
Arctic Glacier Party Time Inc.  
Arctic Glacier Pennsylvania Inc.  
Arctic Glacier Rochester Inc.  
Arctic Glacier Services Inc.  
Arctic Glacier Texas Inc.  
Arctic Glacier Vernon Inc.  
Arctic Glacier Wisconsin Inc.  
Diamond Ice Cube Company Inc.  
Diamond Newport Corporation  
Glacier Ice Company, Inc.  
Ice Perfection Systems Inc.  
ICESurance Inc.  
Jack Frost Ice Service, Inc.  
Knowlton Enterprises, Inc.  
Mountain Water Ice Company  
R&K Trucking, Inc.  
Winkler Lucas Ice and Fuel Company  
Wonderland Ice, Inc.