COURT FILE NUMBER

1103 18646

COURT

QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985,
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN
OF COMPROMISE OR

ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and

WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM

ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK



true copy of the original.

ORDER

DEVELOPMENT CORP (BC)

DATE ON WHICH ORDER WAS PRONOUNCED:

JUNE 29TH, 2012

NAME OF MASTER/JUDGE WHO MADE THIS ORDER:

THE HONOURABLE MR.JUSTICE D.B.G.

THOMAS

LOCATION OF HEARING:

Law Courts Building, 1A Sir Winston Churchill Square,

Edmonton, Alberta

PARTY FILING THIS DOCUMENT:

Taylor Law Office, Suite 401, 10722 - 103 Avenue,

Edmonton, Alberta, T5J 5G7, Attention: Conan/J. Taylor.

Phone (780) 428-7770 and Fax (780) 428-7775

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated April 27th, 2012, filed; AND UPON having read the Fourth Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED THAT:

- Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
- 2. Paragraph 13 of the Initial Order dated December 1, 2011, granted in this matter, is amended to extend the "Stay Period" until and including September 28th, 2012.
- 3. Service of this Order shall be made on all known creditors who have requested to be on the service list, all such persons who appeared on this application, either by counsel or in person, and on any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.

Justice of the Court of Queen's Bench of Alberta

4. Any material to be relied on by the Applicants in any subsequent application in this matter, shall be filed and posted on the Monitor's Alvarez & Marsal Canada Inc. website and emailed to other parties seven (4) days prior to application date(5).

5. The Clerk on the Cart shall after for PDF cyplus of Monitor's Deposts in these proceedings.