

COURT FILE NUMBER 1103 18646  
COURT QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE  
**COMPANIES' CREDITORS**  
**ARRANGEMENT ACT**, R.S.C. 1985,  
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN  
OF COMPROMISE OR  
ARRANGEMENT OF ARMAC  
INVESTMENTS LTD. (AB), LAKE  
EDEN PROJECTS INC. (AB),  
1204583 ALBERTA INC. (AB),  
1317517 ALBERTA INC. (AB),  
WESTRIDGE PARK LODGE  
DEVELOPMENT CORP (AB), and  
WESTRIDGE PARK LODGE AND  
GOLF RESORT LTD. (AB), HALF  
MOON LAKE RESORT LTD. (AB),  
NO. 50 CORPORATE VENTURES  
LTD. (BC), FISHPATH RESORTS  
CORPORATION (BC), ARMAC  
INVESTMENT LTD. (BC), OSTROM  
ESTATES LTD. (BC), HAWKEYE  
MARINE GROUP LTD. (BC),  
JUBILEE MOUNTAIN HOLDINGS  
LTD. (BC), GIANT MOUNTAIN  
PROPERTIES LTD. (BC), and  
CHERRY BLOSSOM PARK  
DEVELOPMENT CORP (BC)

I hereby certify this to be a  
true copy of the original.  
  
for Clerk of the Court

**ORDER**

---

DATE ON WHICH ORDER WAS PRONOUNCED: February 19<sup>th</sup>, 2013

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE D.R.G. THOMAS

LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square, Edmonton, Alberta

PARTY FILING THIS DOCUMENT: Taylor Law Office, Suite 401, 10722 – 103 Avenue, Edmonton, Alberta, T5J 5G7, Attention: Conan J. Taylor. Phone (780) 428-7770 and Fax (780) 428-7775

---

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated February 12<sup>th</sup>, 2013, filed; AND UPON having read the Tenth Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

**IT IS HEREBY ORDERED THAT:**

1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
2. Paragraph 13 of the Initial Order dated December 1, 2011, granted in this matter, as further amended by the subsequent Orders of the Honourable Mr. Justice D.R.G. Thomas dated December 20<sup>th</sup>, 2011, February 15<sup>th</sup>, May 2<sup>nd</sup>, June 29<sup>th</sup>, 2012, September 28<sup>th</sup>, 2012, December 18<sup>th</sup>, 2012 is amended to extend the "Stay Period" until and including May 24<sup>th</sup>, 2013.
3. The Applicants shall put in place insurance coverage on property assets to the satisfaction of Axxess Capital Group of Companies ("Axxess"), and shall provide copy of such coverage to counsel for Axxess and Canada Revenue Agency by March 31, 2013.
4. This matter shall be adjourned to May 17, 2013 at 9:00 o'clock in the afternoon.
5. Service of this Order shall be made on all known creditors who have requested to be on the service list, all such persons who appeared on this application, either by counsel or in person, and on any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.
6. The Order may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one Order.

APPROVED AS TO FORM AND CONTENT:

Fraser Milner, for the Monitor

Per:



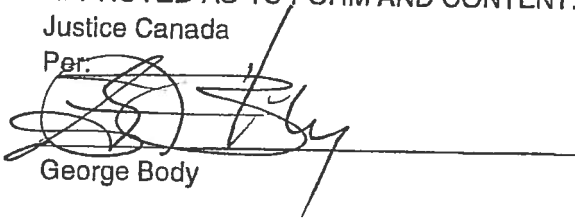
---

Ray Rutman

APPROVED AS TO FORM AND CONTENT:

Justice Canada

Per:

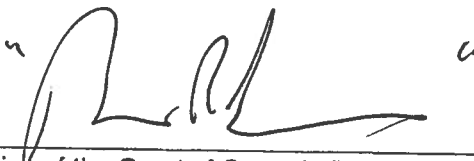

  
George Body

APPROVED AS TO FORM AND CONTENT:

Borden Ladner Gervais LLP for Axxess

Per:

\_\_\_\_\_  
Andrew MacCiag


  
\_\_\_\_\_  
Justice of the Court of Queen's Bench of Alberta  


APPROVED AS TO FORM AND CONTENT:  
Justice Canada  
Per:

---

George Body

APPROVED AS TO FORM AND CONTENT:  
Borden Ladner Gervais LLP for Access  
Per:



---

Andrew MacDiag, R. C.

*"D. R. G. Thomas"*  

---

Justice of the Court of Queen's Bench of Alberta