

COURT FILE NUMBER 1103 18646
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE
COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985,
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN
OF COMPROMISE OR
ARRANGEMENT OF ARMAC
INVESTMENTS LTD. (AB), LAKE
EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB),
1317517 ALBERTA INC. (AB),
WESTRIDGE PARK LODGE
DEVELOPMENT CORP (AB), and
WESTRIDGE PARK LODGE AND
GOLF RESORT LTD. (AB), HALF
MOON LAKE RESORT LTD. (AB),
NO. 50 CORPORATE VENTURES
LTD. (BC), FISHPATHS RESORTS
CORPORATION (BC), ARMAC
INVESTMENT LTD. (BC), OSTROM
ESTATES LTD. (BC), HAWKEYE
MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS
LTD. (BC), GIANT MOUNTAIN
PROPERTIES LTD. (BC), and
CHERRY BLOSSOM PARK
DEVELOPMENT CORP (BC)

ORDER – EXTENSION OF STAY PERIOD

DATE ON WHICH ORDER WAS PRONOUNCED: February 15, 2012

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR.JUSTICE D.R.G.
THOMAS

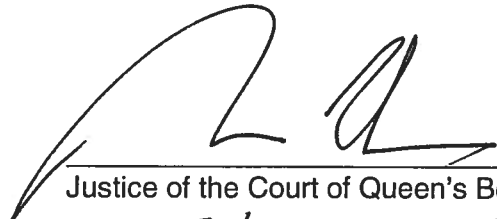
LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square, Edmonton, ` Alberta

UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE

PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATHS RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated February 7th, 2012, filed; AND UPON having read the Second Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

IT IS HEREBY ORDERED THAT:

1. Service of this application is deemed to be good and sufficient.
A further
2. Paragraph 13 of the Initial Order dated December 1st, 2011, granted in this matter, is amended to extend the Stay Period until and including May 4th, 2012.
3. Service of this Order shall be made on all known creditors, all such persons who appeared on this application, either by counsel or in person, and any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.


Justice of the Court of Queen's Bench of Alberta
Thomas J. [unclear]