

COURT FILE NUMBER

1103-18646

Clerk's Stamp:

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

EDMONTON

APPLICANT

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, c.C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB),
LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC.
(AB), 131717 ALBERTA INC. (AB), WESTRIDGE PARK
LODGE DEVELOPMENT CORP. (AB) AND WESTRIDGE
PARK LODGE AND GOLF RESORT LTD. (AB), HALF
MOON LAKE RESORT LTD. (AB), NO 50 CORPORATE
VENTURES LTD. (BC), FISHPATHS RESORTS
CORPORATION (BC), ARMAC INVESTMENT LTD. (BC),
OSTROM ESTATES LTD. (BC), HAWKEYE MARINE
GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD.
(BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), AND
CHERRY BLOSSOM PARK DEVELOPMENT CORP. (BC)
(COLLECTIVELY, THE "PURDY GROUP" OR THE
"APPLICANTS")

I hereby certify this to be a
true copy of the original.

for Clerk of the Court



DOCUMENT

ORDER

ADDRESS FOR SERVICE AND CONTACT
INFORMATION OF PARTY FILING THIS
DOCUMENT

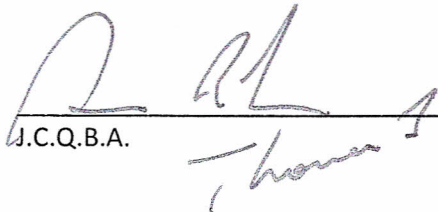
Taylor Law Office
10722 - 103 Avenue
Edmonton, Alberta T5J 5G7
Attention: Conan Taylor
Ph. (780) 428-7770
Fx. (780) 428-7775

DATE ON WHICH ORDER WAS PRONOUNCED:	TUESDAY, DECEMBER 20, 2011
LOCATION WHERE ORDER WAS PRONOUNCED:	EDMONTON, ALBERTA
NAME OF JUSTICE WHO MADE THIS ORDER:	THE HONOURABLE MR. JUSTICE D.R.G. THOMAS

UPON THE APPLICATION of counsel for the Applicants; AND HAVING READ the Affidavits of Jack Purdy,
filed; AND UPON HAVING READ the First Report of the Monitor; AND UPON HAVING READ the

Application of Byron Loewen for the payment out of certain funds currently held by the Monitor; AND UPON HAVING READ the Affidavit of Byron Loewen, filed; AND UPON HEARING counsel on behalf of each of the Applicants, Mr. Loewen and the Monitor; AND UPON HAVING READ the pleadings and proceedings filed herein; IT IS HEREBY ORDERED THAT:

1. The "Stay Period" directed by this Honourable Court in paragraph 13 of the Initial Order in these proceedings is hereby extended to and including 11:59 p.m. on February 16, 2012.
2. The sum of \$320,000 held by the Monitor in accordance with paragraph 28(a)(iii) of the Initial Order may be distributed by the Monitor to the Applicants to be utilized in accordance with the Cash Flow filed with the application for this Order or any subsequent Cash Flow approved by the Monitor.
3. Notice of the Application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
4. Service of a copy of this Order shall be deemed good and sufficient upon all interested persons if a copy of this Order is forwarded by facsimile or e-mail transmission to any solicitor who appeared at the application for this Order and if a copy of this Order is posted on the website of the Monitor.



J.C.Q.B.A.