

COURT FILE NUMBER 1103 18646  
COURT QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE  
**COMPANIES' CREDITORS**  
**ARRANGEMENT ACT**, R.S.C. 1985,  
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN  
OF COMPROMISE OR  
ARRANGEMENT OF ARMAC  
INVESTMENTS LTD. (AB), LAKE  
EDEN PROJECTS INC. (AB),  
1204583 ALBERTA INC. (AB),  
1317517 ALBERTA INC. (AB),  
WESTRIDGE PARK LODGE  
DEVELOPMENT CORP (AB), and  
WESTRIDGE PARK LODGE AND  
GOLF RESORT LTD. (AB), HALF  
MOON LAKE RESORT LTD. (AB),  
NO. 50 CORPORATE VENTURES  
LTD. (BC), FISHPATH RESORTS  
CORPORATION (BC), ARMAC  
INVESTMENT LTD. (BC), OSTROM  
ESTATES LTD. (BC), HAWKEYE  
MARINE GROUP LTD. (BC),  
JUBILEE MOUNTAIN HOLDINGS  
LTD. (BC), GIANT MOUNTAIN  
PROPERTIES LTD. (BC), and  
CHERRY BLOSSOM PARK  
DEVELOPMENT CORP (BC)

## ORDER

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DATE ON WHICH ORDER WAS PRONOUNCED: December 18, 2012

NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR.JUSTICE D.R.G.  
THOMAS

LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square,  
Edmonton, Alberta

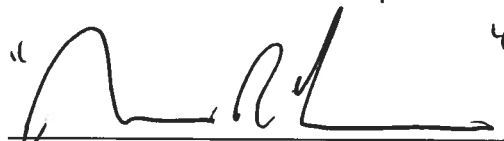
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UPON THE APPLICATION of the Applicants, ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC); AND UPON having read the Affidavit of John Kenneth Purdy dated December 11th, 2012, filed; AND UPON having read the Ninth Report of the Monitor Alvarez & Marsal Canada Inc.; AND UPON having heard counsel for the Applicants and counsel for the Monitor and other interested parties, creditors and stakeholders;

**IT IS HEREBY ORDERED THAT:**

1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons and the time for service is abridged to the time actually given.
2. Paragraph 13 of the Initial Order dated December 1, 2011, granted in this matter, as further amended by the subsequent Orders of the Honourable Mr. Justice D.P.G. Thomas dated December 20<sup>th</sup>, 2011, February 15<sup>th</sup>, May 2<sup>nd</sup>, June 29<sup>th</sup>, 2012, and September 28<sup>th</sup>, 2012, is amended to extend the "Stay Period" until and including February 19<sup>th</sup>, 2013. *shall file*
3. *u* ~~The foregoing "Stay Period" extension is conditional upon the Applicant, Half Moon Lake Resorts Ltd., filing a full and complete Affidavit in regard to its subdivision application efforts, including dates of any meetings with officials, copies of any application and responses, contract with surveying company, etc., by on or before close of business on January 7<sup>th</sup>, 2013.~~
4. The "Late Claim" of the Bank of Montreal as set out in the Ninth Report of the Monitor filed herein is approved to be filed with the Monitor.
5. Service of this Order shall be made on all known creditors who have requested to be on the service list, all such persons who appeared on this application, either by counsel or in person, and on any other interested persons who have requested service, and shall be posted on the website of the Monitor Alvarez & Marsal Canada Inc., but is otherwise dispensed with.

*u*  
  
Justice of the Court of Queen's Bench of Alberta

*Thomas J*