

COURT FILE NUMBER	25-094321
COURT	COURT OF QUEEN'S BENCH OF ALBERTA IN BANKRUPTCY AND INSOLVENCY
PROCEEDING	IN THE MATTER OF THE BANKRUPTCY AND INSOLVENCY ACT, R.S.C. 1985, c. B-3, AS AMENDED IN THE MATTER OF THE NOTICE OF INTENTION TO MAKE A PROPOSAL OF IMPACT 2000 INC.
APPLICANT	IMPACT 2000 INC.
RESPONDENTS	CANADIAN WESTERN BANK, ALVAREZ & MARSAL CANADA INC. and CANADA REVENUE AGENCY
DOCUMENT	<u>ORDER</u>
ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT:	OSLER HOSKIN & HARCOURT LLP Barristers and Solicitors Suite 2500, 450 - 1 Street S.W. Calgary, Alberta, T2P 5H1 Solicitor: A. Robert Anderson Q.C./Peter Bychawski Telephone: (403) 260-7004/7025 Facsimile: (403) 260-7024 Email: randerson@osler.com/pbychawski@osler.com File Number: 1139886

DATE ON WHICH ORDER WAS PRONOUNCED:	Tuesday, April 9th, 2013
LOCATION WHERE ORDER WAS PRONOUNCED:	Calgary, Alberta
NAME OF JUSTICE WHO MADE THIS ORDER:	K.D. Yamauchi

UPON THE APPLICATION of Impact 2000 Inc. ("Impact") to further extend the time for Impact to file a Proposal (the "Impact Application"); AND UPON READING the Applications of Canadian Western Bank to terminate these proposal proceedings and appoint a Receiver (the "CWB Applications"); AND UPON READING the proceedings had and taken herein to date; AND UPON HEARING counsel for Impact, counsel for Alvarez & Marsal Canada Inc. (the "Proposal Trustee"), counsel for Canadian Western Bank and counsel for Canada Revenue Agency; AND UPON BEING ADVISED that each of counsel for Impact, the Proposal Trustee, and Canada Revenue Agency have undertaken to this Court and agree that no further applications or actions will be taken, commenced or renewed during the further extension period (herein defined as the "Stay Extension"), including without limitation any further applications or actions, whether in the Court of Queen's Bench or the Court of Appeal, to vary the Order granted herein by Madam Justice Horner on April 2nd, 2013, to seek a lifting of a stay of that Order, or to seek to enforce an earlier Order granted herein by Justice Macleod on February 28th, 2013, the intention being to maintain the status quo during the Stay Extension period; AND UPON READING the consents of counsel hereon endorsed; IT IS HEREBY ORDERED AND DECLARED THAT:

1. The time for service of notice of the Impact Application is abridged as required, the Impact Application is properly returnable on this date, service is deemed to be good and sufficient, and service on any other persons of notice of the Impact Application is dispensed with.
2. The time for service of notice of the CWB Applications is abridged as required, these applications are properly returnable on this date, service is deemed to be good and sufficient, and service on any other persons of notice of the CWB Applications is dispensed with.
3. Impact is granted an extension, pursuant to s. 50.4(9) of the *Bankruptcy and Insolvency Act* (Canada), of the time for Impact to file a proposal to on or before **April 18th, 2013** (the "Stay Extension").
4. The CWB Applications are adjourned to April 18th, 2013, at 10:30 a.m.
5. Impact shall not apply for any further extension of the time for Impact to file a Proposal in the within proceedings beyond the Stay Extension without the prior consent of Canadian Western Bank, so long as Canadian Western Bank remains a secured creditor of Impact.
6. Canadian Western Bank may apply for an Order immediately terminating the Stay Extension if the conditions precedent to the proposed transaction with Full Circle Funding

LLP are not satisfied or waived by April 12th, 2013 or if the said transaction does not close on or before April 15th, 2013.

7. Costs of this application are reserved.
8. This Order may be consented to by facsimile or electronic means.



J.Q.C.B.A.

CONSENTED TO:

MILES DAVISON LLP
Solicitors for Canadian Western Bank

Per: 

Susan L. Robinson Burns, Q.C.

OSLER HOSKIN & HARCOURT LLP
Solicitors for Impact 2000 Inc.

Per: 

Robert Anderson, Q.C.

NORTON ROSE CANADA LLP
Solicitors for Alvarez & Marsal Canada Inc.

Per: 

Kyle Kashuba

JUSTICE CANADA
on behalf of Canada Revenue Agency

Per: 

Jill Medhurst-Tivadar

ENTERED this ____ day
of April, 2013.

Clerk of the Court

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