THE QUEEN'S BENCH Winnipeg Centre

IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC. AND ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED ON SCHEDULE "A" HERETO"

(collectively, the "Applicants")

APPLICATION UNDER THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

ORDER

DATE OF HEARING: TUESDAY, APRIL 3 2012 AT 10 A.M. BEFORE THE HONOURABLE MADAM JUSTICE SPIVAK

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File No.: 1103500

Doc#11308070

THE QUEEN'S BENCH Winnipeg Centre

THE HONOURABLE MADAM)	THURSDAY, THE 3rd
)	
JUSTICE SPIVAK)	DAY OF APRIL, 2012

IN THE MATTER OF THE *COMPANIES' CREDITORS* ARRANGEMENT ACT, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF A PROPOSED PLAN OF COMPROMISE OR ARRANGEMENT WITH RESPECT TO ARCTIC GLACIER INCOME FUND, ARCTIC GLACIER INC. AND ARCTIC GLACIER INTERNATIONAL INC. and the ADDITIONAL APPLICANTS LISTED ON SCHEDULE "A" HERETO"

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ORDER

THIS MOTION, made by the Applicants, for an order extending the Stay Period (the "Stay Period") defined in paragraph 30 of the Initial Order of the Honourable Madam Justice Spivak dated February 22, 2012 (the "Initial Order") until June 15, 2012 was heard this day at the Law Courts Building at 408 York Avenue, in The City of Winnipeg, in the Province of Manitoba.

ON READING the affidavits of Keith McMahon sworn February 21, 2012 and March 28, 2012 and the Exhibits thereto, and the Second Report of the Monitor (the "Second Report") provided by Alvarez & Marsal Canada Inc. in its capacity as monitor of the Applicants (the "Monitor"), and on being advised that CPPIB Credit Investments

Inc., as the Administrative Agent on behalf of the secured lenders to the Applicants (the "Secured Lenders"), consents to the relief requested in this motion, and on hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the Plaintiffs in the US Direct Purchasers Class Action, counsel for the Trustees of the Applicant Arctic Glacier Income Fund, and counsel for the Secured Lenders, no one appearing for any other party although duly served as appears from the affidavit of service,

SERVICE

1. THIS COURT ORDERS that the time for service of the Notice of Motion and the supporting materials is hereby abridged and validated so that this Motion is properly returnable today and hereby dispenses with further service thereof.

STAY EXTENSION

2. THIS COURT ORDERS that the Stay Period is hereby extended until and including June 27, 2012.

MONITOR'S ACTIVITIES AND REPORT

3. THIS COURT ORDERS that the Second Report of the Monitor and the activities described therein are hereby approved.



SCHEDULE "A" - Additional Applicants

Arctic Glacier California Inc. Arctic Glacier Grayling Inc. Arctic Glacier Lansing Inc. Arctic Glacier Michigan Inc. Arctic Glacier Minnesota Inc. Arctic Glacier Nebraska Inc. Arctic Glacier Newburgh Inc. Arctic Glacier New York Inc. Arctic Glacier Oregon Inc. Arctic Glacier Party Time Inc. Arctic Glacier Pennsylvania Inc. Arctic Glacier Rochester Inc. Arctic Glacier Services Inc. Arctic Glacier Texas Inc. Arctic Glacier Vernon Inc. Arctic Glacier Wisconsin Inc. Diamond Ice Cube Company Inc. **Diamond Newport Corporation** Glacier Ice Company, Inc. Ice Perfection Systems Inc. ICEsurance Inc. Jack Frost Ice Service, Inc. Knowlton Enterprises, Inc. Mountain Water Ice Company R&K Trucking, Inc. Winkler Lucas Ice and Fuel Company Wonderland Ice, Inc.