

Clerk's Stamp



COURT FILE NUMBER 1103 18646
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON

IN THE MATTER OF THE COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985, Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN OF COMPROMISE OR
ARRANGEMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN
PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB) 1317517
ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT
CORP (AB), WESTRIDGE PARK LODGE AND GOLF RESORT LTD.
(AB), HALF MOON LAKE RESORT LTD. (AB) NO. 50 CORPORATE
VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC),
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC),
HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC),
and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)

DOCUMENT

**APPLICATION BY ARMAC INVESTMENTS LTD. (AB), LAKE EDEN
PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB) 1317517
ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT
CORP (AB), WESTRIDGE PARK LODGE AND GOLF RESORT LTD.
(AB), HALF MOON LAKE RESORT LTD. (AB) NO. 50 CORPORATE
VENTURES LTD. (BC), FISHPATH RESORTS CORPORATION (BC),
ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC),
HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN
HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC),
and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)**

ADDRESS FOR SERVICE
AND CONTACT
INFORMATION OF PARTY
FILING THIS DOCUMENT

TAYLOR LAW OFFICE, Suite 401, 10722 – 103 Avenue, Edmonton,
Alberta, T5J 5G7, Attention: Conan J. Taylor, Phone (780) 428-7770 Fax
(780) 428-7775

This application is made against you. You are a respondent. You have the right to state your side of this matter before the master/judge.

To do so, you must be in Court when the application is heard as shown below:

Date: July 26, 2013
Time: 10:00 a.m.
Where: Edmonton Law Courts, 1A Sir Winston Churchill Square, Edmonton, AB
Before Whom: Mr. Justice D.R.G. Thomas

Remedy claimed or sought:

1. An Order amending paragraph 13 of the Initial Order of the Honourable Mr. Justice D.R.G. Thomas dated December 1, 2011 (the "Initial Order"), as further amended by the subsequent Orders of the Honourable Mr. Justice D.R.G. Thomas dated December 20, 2011, and February 15th, May 2nd, June 29th, September 28th, 2012, December 18th, 2012, and February 19th, and May 17, 2013, extending the "Stay Period" to October 25th, 2013.

Grounds for making this application:

2. A further stay is necessary for the Applicants in furtherance of their restructuring initiative, and to develop a compromise or Plan of Arrangement acceptable to their creditors.
3. Circumstances exist that made the granting of this Orders appropriate.
4. The Monitor supports the relief being sought by the Applicants, as set out in the Thirteenth Report of the Monitor filed in this matter.
5. The Applicants continue to act in good faith and with due diligence.
6. The Applicants believe that none of their creditors will be materially prejudiced by this extension request.

Material or evidence to be relied on:

7. Affidavits of John K. Purdy dated July 19th, 2013, filed, together with such further and other material as counsel may advise and this Honourable Court may permit.
8. The Thirteenth Report of the Monitor, filed.

Applicable rules:

9. As will be advised.

Applicable Acts and regulations:

10. *Companies Creditors Arrangement Act*, R.S.C. 1985, Chapter C-36, as amended, and such further acts and/or regulations as may be advised.

Any irregularity complained of or objection relied on:

11. Nil

How the application is proposed to be heard or considered:

12. Before the Honourable Mr. Justice D.R.G. Thomas on the 26th day of July, 2013, at 10:00 o'clock in the forenoon.

WARNING

If you do not come to Court either in person or by your lawyer, the Court may give the applicant(s) what they want in your absence. You will be bound by any order that the Court makes. If you want to take part in this application, you or your lawyer must attend in Court on the date and at the time shown at the beginning of the form. If you intend to rely on an affidavit or other evidence when the application is heard or considered, you must reply by giving reasonable notice of the material to the applicant.