

District of: Alberta
Division No. 02 - Calgary
Court No. 25-094321
Estate No. 25-094321

☐ Original ☒ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

To the bankrupt:


You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 3rd day of May 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (as stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	3,660,487.27	1. Inventory	0.00
Balance of secured claims as per list "B"	1,506,076.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors	5,166,563.27	3. Accounts receivable and other receivables, as per list "E"	
		Good	0.00
2. Secured creditors as per list "B"	951,500.00	Doubtful	0.00
3. Preferred creditors as per list "C"	65.00	Bad	0.00
		Estimated to produce.	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	4. Bills of exchange, promissory note, etc., as per list "F" ..	0.00
estimated to be reclaimable for		5. Deposits in financial institutions	0.00
Total liabilities.	6,118,128.27	6. Cash	0.00
Surplus	NIL	7. Livestock.	0.00
		8. Machinery, equipment and plant	640,550.00
		9. Real property or immovable as per list "G"	0.00
		10. Furniture	5,000.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	2.00
		13. Interests under wills	0.00
		14. Vehicles	310,950.00
		15. Other property, as per list "H"	100,000.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	200.00
		Amount paid on capital	200.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce.	0.00
		Total assets	1,056,502.00
		Deficiency	5,061,626.27

I, Mike Wolowich, of the township of Dewinton in the Province of Alberta, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 3rd day of May 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the city of Calgary in the Province of Alberta, on this 3rd day of May 2013.


Orest Konowalchuk, Commissioner of Oaths
For the Province of Alberta
Expires Jun. 22, 2015


Mike Wolowich