

**SOLICITATION FOR OFFERS
REAL PROPERTY INTERESTS OF
TARGET CANADA CO. (“TARGET CANADA” or the “COMPANY”)**

TAKE NOTICE THAT pursuant to an order (the “Order”) of the Ontario Superior Court of Justice (Commercial List) (the “Court”) issued on February 11, 2015 under the *Companies’ Creditors Arrangement Act*, Target Canada obtained Court approval to conduct a real property portfolio sales process (the “Real Property Portfolio Sales Process”, or the “RPPSP”). Pursuant to the RPPSP, Lazard Frères & Co. LLC (“Lazard”) is soliciting proposals for the Company’s leases and real property.

The Company’s real estate interests include: 137 leasehold retail stores, three owned retail stores, three owned distribution facilities, the leased Mississauga headquarters, 10 other regional leasehold office suites, and six leasehold/contracted warehouse facilities.

The initial order (the “Initial Order”) issued by the Court on January 15, 2015 appointed Alvarez & Marsal Canada Inc. as the Monitor of Target Canada (the “Monitor”) and confirmed the engagement of Lazard as the Company’s financial advisor. Interested parties can obtain additional information by contacting Lazard at the contact details below or by visiting the Monitor’s case website www.alvarezandmarsal.com/targetcanada.

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