

COURT FILE NUMBER: 25-094321

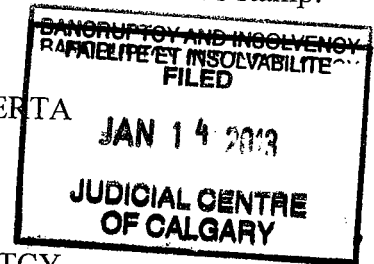
COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

Clerk's stamp:



IN THE MATTER OF THE BANKRUPTCY
AND INSOLVENCY ACT, R.S.C. 1985, c. B-3,
AS AMENDED

IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF
IMPACT 2000 INC.

APPLICANT: IMPACT 2000 INC.

DOCUMENT: **ORDER**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

OSLER, HOSKIN & HARCOURT LLP
Barristers & Solicitors
Suite 2500, 450 – 1st Street S.W.
Calgary, AB T2P 5H1

Solicitor: A. Robert Anderson, Q.C.
Telephone: (403) 260-7004
Facsimile: (403) 260-7024
Email: randerson@osler.com
File Number: 1139886

DATE ON WHICH ORDER
WAS PRONOUNCED:

January 8, 2013

NAME OF JUDGE

WHO MADE THIS ORDER:

The Honourable Mr. Justice S.J. LoVecchio

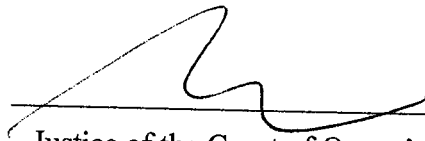
LOCATION OF HEARING:

Calgary, Alberta.

UPON THE APPLICATIONS of Impact 2000 Inc. ("Impact") filed January 8, 2013 (the "Impact Application"); AND UPON having read the Affidavit of Michael Wolowich sworn November 24, 2012, the Affidavit of Michael Wolowich sworn on January 8, 2013, the

First Report of Alvarez & Marsal Canada Inc., in its capacity as Trustee (the "**Proposal Trustee**") under the Notice of Intention to Make a Proposal of Impact 2000 Inc. dated January 23, 2012 (the "**NOI**"), filed November 26, 2012, the Supplemental Report of the Proposal Trustee, to be filed, the Second Report of the Proposal Trustee, to be filed; **AND UPON** having reviewed the NOI and the pleadings filed in the within proceedings; **AND UPON** having heard representations of counsel for Impact; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. The time for service of the Impact Application is abridged, the Impact Application is properly returnable on January 8, 2013, the service of the Impact Application is sufficient, and the service on any other persons of notice of the Impact Application is dispensed with.
2. Impact is granted an extension, pursuant to s. 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended, of the time for Impact to file a proposal, to on or before February 22, 2013 (the "**Stay Extension**").
3. The Proposal Trustee shall on or before February 12th^{see}, 2013 file its next report and post it on its website for these proceedings.
4. Any creditor may apply for an Order terminating the Stay Extension if it is able to establish a material change in circumstances warranting termination of the stay before February 22, 2013.
5. There shall be no costs awarded in respect of the Impact Application.


Justice of the Court of Queen's Bench of Alberta