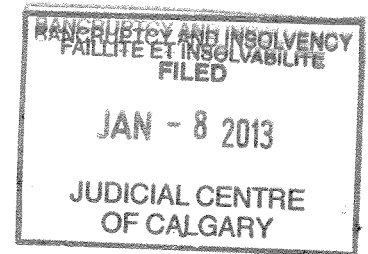


Form 27

Clerk's stamp:



COURT FILE NUMBER: 25-094321

COURT COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE BANKRUPTCY
AND INSOLVENCY ACT, R.S.C. 1985, c. B-3,
AS AMENDED

IN THE MATTER OF THE NOTICE OF
INTENTION TO MAKE A PROPOSAL OF
IMPACT 2000 INC.

APPLICANT: IMPACT 2000 INC.

DOCUMENT: **APPLICATION BY IMPACT 2000 INC.**

ADDRESS FOR
SERVICE AND
CONTACT
INFORMATION OF
PARTY FILING THIS
DOCUMENT

OSLER, HOSKIN & HARCOURT LLP
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NOTICE TO RESPONDENT(S)

You have the right to state your side of this matter before the judge.

To do so, you must be in court when the application is heard as shown below:

Date: January 8, 2013

Time: 11:30 a.m.

Where: Calgary Courts Centre, 601-5 Street SW, Calgary, AB T2P 5P7

Before Whom: The Honourable Mr. Justice S.J. LoVecchio

Go to the end of this document to see what else you can do and when you must do it.

Remedy claimed or sought:

1. An Order:
 - (a) declaring that the time for service of this application is abridged, this application is properly returnable on January 8, 2013, and that service of this application is sufficient and that service on any other persons of notice of this application and the Order granted pursuant to this application, is dispensed with;
 - (b) approving an extension, pursuant to s. 50.4(9) of the *Bankruptcy and Insolvency Act*, R.S.C. 1985, c. B-3, as amended (the “**BIA**”), of the time for Impact 2000 Inc. (“**Impact**”) to file a proposal, to on or before February 22, 2013 (the “**Stay Extension**”); and
 - (c) providing such further and other relief as Impact may seek and this Honourable Court deems just.

Grounds for making this application:

Stay Extension

2. On November 29, 2012, this Honourable Court granted an Order extending to January 10, 2013 the time for Impact to file a proposal;
3. Impact needs the requested Stay Extension in order to continue in business while it develops a proposal to its creditors;
4. Impact has acted and will continue to act in good faith and with due diligence with the assistance of its legal counsel and the Proposal Trustee to develop a viable proposal;
5. No creditors will be materially prejudiced if the Stay Extension is granted; and
6. Impact is likely going to be able to make a viable proposal to its creditors.

Material or evidence to be relied on:

- (a) the Affidavit of Michael Wolowich filed November 26, 2012;
- (b) the Affidavit of Michael Wolowich sworn on or about January 8, 2013;
- (c) the First Report of the Proposal Trustee filed November 26, 2012;
- (d) the Supplemental Report to the First Report of the Proposal Trustee, to be filed;
- (e) the Second Report of the Proposal Trustee, to be filed;
- (f) the NOI;
- (g) the pleadings in the within proceedings; and
- (h) such further and other materials as counsel for Impact may advise and this Honourable Court may permit.

Applicable rules:

- (a) Rules 6.3 of the Alberta *Rules of Court*.
- (b) Sections 50.4(9) of the BIA.
- (c) Such further and other sections of the BIA and rules of the Alberta *Rules of Court* as counsel for Impact may advise and this Honourable Court may permit.

Applicable Acts and regulations:

- (d) the BIA;
- (e) the Alberta *Rules of Court*; and
- (f) such further and other acts and regulations as counsel for Impact may advise and this Honourable Court may permit.

Any irregularity complained of or objection relied on:

7. N/A

How the application is proposed to be heard or considered:

8. Before the Honourable Justice S.J. LoVecchio in Chambers at the Calgary Courts Centre, 601-5th Street S.W., at Calgary, Alberta, on January 8, 2013 at 11:30 a.m. or as soon thereafter as counsel may be heard.

AFFIDAVIT EVIDENCE IS REQUIRED IF YOU WISH TO OBJECT.

WARNING

If you do not come to court either in person or by your lawyer, the court may give the applicant what they want in your absence. You will be bound by any order that the court makes, or another order might be given or other proceedings taken which the applicant is entitled to without any further notice of them to you. If you want to take part in this application, you or your lawyer must attend in court on the date and time shown above. If you intend to rely on an affidavit or other evidence when the originating application is heard or considered, you must reply by giving reasonable notice of that material to the applicant.