

Clerk's Stamp:



COURT FILE NUMBER BE03-568045  
ESTATE NUMBER 24-1568045  
COURT OF QUEEN'S BENCH OF ALBERTA  
JUDICIAL CENTRE EDMONTON  
APPLICANT IN THE MATTER OF THE BANKRUPTCY AND  
INSOLVENCY ACT, RSC 1985, c B-3, AS AMENDED

AND IN THE MATTER OF THE PROPOSAL OF JOHN  
KENNETH PURDY OTHERWISE KNOWN AS JACK  
PURDY

DOCUMENT

**ORDER**

I hereby certify this to be a  
true copy of the original.

ADDRESS FOR SERVICE AND CONTACT  
INFORMATION OF PARTY FILING THIS  
DOCUMENT

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File No.: 529227-7/RCR

*[Signature]*  
for Registrar in Bankruptcy

**DATE ON WHICH ORDER WAS PRONOUNCED:** Friday, July 4, 2014  
**LOCATION WHERE ORDER WAS PRONOUNCED:** Edmonton, Alberta  
**NAME OF JUSTICE WHO MADE THIS ORDER:** The Honourable Mr. Justice D.R.G. Thomas

UPON the Application of counsel on behalf of Alvarez & Marsal Canada Inc. in its capacity as proposal trustee (the "Proposal Trustee") of John (Jack) Kenneth Purdy ("Purdy"); AND UPON noting that Ladysmith & District Credit Union (the "Credit Union") has a first registered mortgage against the Meshers Road Lands (as hereinafter defined) having the registration number EP50082 (the "Ladysmith Mortgage"); AND UPON noting that Purdy is the registered owner of the Meshers Road Lands; AND UPON noting that the Proposal Trustee did not object to the Credit Union seeking leave to proceed with an action in the Supreme Court of British Columbia to enforce the Ladysmith Mortgage against the Meshers Road Lands in Court file number S13650 (the "Foreclosure Action"); AND UPON hearing that the Credit Union has

brought an Application in the foreclosure Action to have an offer received with respect to the Meshers Road Lands approved; AND UPON hearing that the Credit Union, unless otherwise ordered by the Court, proposes to pay any remaining sale proceeds after paying real estate commissions inclusive of GST and the full balance due and owing under the Ladysmith Mortgage into the British Columbia Supreme Court (the "Surplus Proceeds"); AND UPON noting that Armac Investments Ltd. has a second registered mortgage against title to the Meshers Road Lands; AND UPON hearing it is commercially reasonable to have the Surplus Proceeds paid to the Proposal Trustee and that no unfairness will result to any interested person; **IT IS HEREBY ORDERED AND DECLARED THAT:**

1. Notice of the application for this Order and any material in support is deemed good and sufficient upon all interested persons, the time for service of the application and any material in support is abridged to the time actually given and all further and other service of the application for this Order and any material in support is dispensed with.

2. The Credit Union shall pay the Surplus Proceeds from the sale of the Lands legally described as:

Port Alberny Assessment Area  
Parcel Identifier: 008 428 565  
The South ½ Of District Lot 51  
Alberny District

(the "Meshers Road Lands")

to be held by the Proposal Trustee subject to further direction of this Honourable Court.

3. This Court hereby requests the aid and recognition of any court or any judicial, regulatory, or administrative body in any province or territory of Canada and any judicial, regulatory or administrative tribunal or other court constituted pursuant to the Parliament of Canada or the legislature of any province or territory or any court of any judicial, regulatory or administrative body of any nation or state to act in aid of and to be complementary to this Court in carrying out the terms of this Sanction Order and the Plan.
4. Service of this Order may be effected by posting a copy of this Order to the Monitor's website at [www.amcanadadocs.com/purdy](http://www.amcanadadocs.com/purdy). All further and other service of this Order is dispensed with.

"D.R.G. Thomas"

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JUSTICE OF THE COURT OF QUEEN'S BENCH  
OF ALBERTA