

**JOHN (JACK) KENNETH PURDY****Budget Cash Flow****For the period of June 1 to June 30, 2012 (the "Reporting Period")****(in CDN dollars)****FORECAST****Month of June****Jun.1/12 to Jun.30/12****RECEIPTS**Advances / Management fees from  
Purdy Group of Companies

4,400

**Total receipts**

4,400

**DISBURSEMENTS**

Personal

1,500

Living

1,600

Transportation

1,000

Miscellaneous

250

**Total living expenses**

4,350

**Total disbursements**

4,350

**NET CHANGE IN CASH**

50

**OPENING CASH**

1,495

Net change in cash

50

**ENDING CASH**

1,545

John (Jack) Kenneth Purdy

Date

This statement of projected cash flow of John (Jack) Kenneth Purdy has been prepared in accordance with s. 62 (1) of the *Bankruptcy and Insolvency Act* and should be read in conjunction with the Trustee's Report on Cash-Flow Statement dated the 30th day of May 2012.

Timothy Reid, Trustee  
Alvarez & Marsal Inc.

30-May-12

Date

**JOHN (JACK) KENNETH PURDY**  
**Notes to Projected Cash Flow Statement**  
**For the period of June 1, 2012 to June 30, 2012**  
**(in CDN dollars)**

**Notes and Assumptions:**

- A This cash-flow statement has been revised since the original filing of the Notice of Intention to make a proposal and is to be read in conjunction with the previously filed Form 29 – Trustee's Report on Cash Flow Statement and Form 30-Report on Cash Flow Statement by the Person Making the Proposal
- The projection has been prepared solely for the purpose of determining the ability of John (Jack) Kenneth Purdy to fund his personal financial affairs as set out herein.
- Readers are cautioned that it may not be appropriate for their purposes.
- B The Cash-Flow Statement is presented on a monthly basis from June 1, 2012 to June 30, 2012 (the "Forecast Period") and represents John (Jack) Kenneth Purdy's best estimates of the results of his personal financial affairs during the Forecast Period.
- C Advances/Management Fees are paid to Jack Purdy as compensation for services rendered as President and Chief Executive Offices of the Purdy Group of Companies. Given the current financial constraints within the Purdy Group of Companies, Mr. Purdy is only drawing a minimum amount of advances/management fees (while focusing on keeping his personal expenses low) to assist in the success of the corporate restructuring of the Purdy Group of Companies, which in turn, will directly impact the success of Mr. Purdy's personal proposal to his creditors. The appropriate taxation strategies are applied to these payments at each year-end.
- D Total living expenses primarily relate to certain living, personal and medical costs expected to be incurred by Mr. Purdy over the Forecast Period.
- E Opening cash balance on June 1, 2012 (as per general ledger).

JOHN (JACK) KENNETH PURDY

Alvarez & Marsal Canada Inc., the trustee acting in  
re: the Proposal of John (Jack) Kenneth Purdy

Per:



Per:



Timothy Reid, CA-CIRP  
Senior Vice-President

Date:

May 30<sup>th</sup>, 2012

Date:

May 30<sup>th</sup>, 2012