

COURT FILE NUMBER 1103 18646
COURT QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE EDMONTON



IN THE MATTER OF THE
COMPANIES' CREDITORS
ARRANGEMENT ACT, R.S.C. 1985,
Chapter C-36, AS AMENDED

AND IN THE MATTER OF A PLAN
OF COMPROMISE OR
ARRANGEMENT OF ARMAC
INVESTMENTS LTD. (AB), LAKE
EDEN PROJECTS INC. (AB),
1204583 ALBERTA INC. (AB),
1317517 ALBERTA INC. (AB),
WESTRIDGE PARK LODGE
DEVELOPMENT CORP (AB), and
WESTRIDGE PARK LODGE AND
GOLF RESORT LTD. (AB), HALF
MOON LAKE RESORT LTD. (AB),
NO. 50 CORPORATE VENTURES
LTD. (BC), FISHPATHS RESORTS
CORPORATION (BC), ARMAC
INVESTMENT LTD. (BC), OSTROM
ESTATES LTD. (BC), HAWKEYE
MARINE GROUP LTD. (BC),
JUBILEE MOUNTAIN HOLDINGS
LTD. (BC), GIANT MOUNTAIN
PROPERTIES LTD. (BC), and
CHERRY BLOSSOM PARK
DEVELOPMENT CORP (BC)
(collectively the "Applicants")

I hereby certify this to be a
true copy of the original.

for Clerk of the Court

ORDER

DATE ON WHICH ORDER WAS PRONOUNCED: February 15, 2012

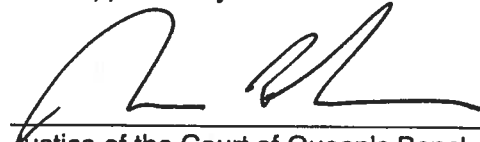
NAME OF MASTER/JUDGE WHO MADE THIS ORDER: THE HONOURABLE MR. JUSTICE D.R.G.
THOMAS

LOCATION OF HEARING: Law Courts Building, 1A Sir Winston Churchill Square, Edmonton,
Alberta

UPON HEARING submissions from counsel for the Applicants and from counsel for Byron Loewen and counsel for the Monitor, Alvarez and Marsal Canada Inc.;

IT IS HEREBY ORDERED THAT:

1. The \$320,000.00 of the Lake Eden Funds paid to the Monitor pursuant to paragraph 28(a)(iii) of the Initial Order dated December 1st, 2011, may be drawn on by the Monitor for its purposes, including payment to the Applicants for payments approved by the Monitor.



Justice of the Court of Queen's Bench of Alberta

