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**IN THE COURT OF QUEEN'S BENCH OF ALBERTA**

**JUDICIAL CENTRE OF EDMONTON**

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT,**

**R.S.C. 1985, c. C-36, AS AMENDED;**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGMENT OF ARMAC INVESTMENTS LTD. (AB), LAKE EDEN PROJECTS INC. (AB), 1204583 ALBERTA INC. (AB), 1317517 ALBERTA INC. (AB), WESTRIDGE PARK LODGE DEVELOPMENT CORP (AB), and WESTRIDGE PARK LODGE AND GOLF RESORT LTD. (AB), HALF MOON LAKE RESORT LTD. (AB), NO. 50 CORPORATE VENTURES LTD. (BC), FISHPATHS RESORTS CORPORATION (BC), ARMAC INVESTMENT LTD. (BC), OSTROM ESTATES LTD. (BC), HAWKEYE MARINE GROUP LTD. (BC), JUBILEE MOUNTAIN HOLDINGS LTD. (BC), GIANT MOUNTAIN PROPERTIES LTD. (BC), and CHERRY BLOSSOM PARK DEVELOPMENT CORP (BC)**

**(collectively, the "Purdy Group" or the "Applicant's")**

**PROOF OF CLAIM**

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Please read carefully the enclosed Instruction Letter for completing this Proof of Claim form. Defined terms not defined within this Proof of Claim form shall have the meaning ascribed in the Claims Procedure Order granted by the Court of Queen's Bench of Alberta on February 15, 2012, 2010, as may be amended from time to time (the "Claims Procedure Order"). **Please print legibly.**

**THIS CLAIM:**

1. **APPLICANT AGAINST WHICH YOU ASSERT A CLAIM:**

*Check only one Applicant for each Proof of Claim. If you have Claims against more than one Applicant you must file a separate Proof of Claim for each.*

*The below corporate names have either an (AB) or (BC) after each of the individual applicant company names. These identifiers indicate which province the individual applicants are located, and as such, those letters do not form a part of the legal name of the company.*

*There are two Armac Investments Ltd. entities; one is a British Columbia (“BC”) Corporation and the other is an Alberta Corporation.*

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|--|--------------------------|
| Armac Investments Ltd. (AB)                    | <input type="checkbox"/> |
| Lake Eden Projects Inc. (AB)                   | <input type="checkbox"/> |
| 1204583 Alberta Inc. (AB)                      | <input type="checkbox"/> |
| 1317517 Alberta Inc. (AB)                      | <input type="checkbox"/> |
| Westridge Park Lodge Development Corp. (AB)    | <input type="checkbox"/> |
| Westridge Park Lodge and Golf Resort Ltd. (AB) | <input type="checkbox"/> |
| Half Moon Lake Resort Ltd. (AB)                | <input type="checkbox"/> |
| No. 50 Corporate Ventures Ltd. (BC)            | <input type="checkbox"/> |
| Fishpaths Resorts Corporation (BC)             | <input type="checkbox"/> |
| Armac Investments Ltd. (BC)                    | <input type="checkbox"/> |
| Ostrom Estates Ltd. (BC)                       | <input type="checkbox"/> |
| Hawkeye Marine Group Ltd. (BC)                 | <input type="checkbox"/> |
| Jubilee Mountain Holdings Ltd. (BC)            | <input type="checkbox"/> |
| Giant Mountain Properties Ltd. (BC)            | <input type="checkbox"/> |
| Cherry Blossom Park Development Corp (BC)      | <input type="checkbox"/> |
| Directors of any of the above                  | <input type="checkbox"/> |

2. **PARTICULARS OF CREDITOR:**

- (a) Full Legal Name of Creditor (including trade name, if different):

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(the "Creditor"). The full legal name should be the name of the original Creditor of the Applicant, or its Directors or Officers, regardless of whether an assignment of a Claim has been made, or a portion thereof, has occurred prior to or following the applicable Filing Date.

- (b) Full Mailing Address of the Creditor (the original Creditor, not the Assignee):

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The mailing address should be the mailing address of the Creditor and not any assignee.

- (c) Other Contact Information of the Creditor:

Telephone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Attention (Contact): \_\_\_\_\_

- (d) Has the claim set out herein been sold, transferred or assigned by the Creditor to another party?

Yes:  No:

3. **PARTICULARS OF ASSIGNEE(S) (IF ANY):**

(a) Full Legal Name of Assignee(s):

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(b) Full Mailing Address of Assignee(s):

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(c) Other Contact Information of Assignee Creditor:

Telephone Number: \_\_\_\_\_

Email Address: \_\_\_\_\_

Fax Number: \_\_\_\_\_

Attention (Contact): \_\_\_\_\_

4. **PROOF OF CLAIM**

THE UNDERSIGNED HEREBY CERTIFIES AS FOLLOWS:

I, \_\_\_\_\_ (name of individual Creditor or Representative of Corporate Creditor), of \_\_\_\_\_ (City and Province) do hereby certify:

- (a) that I:
- am the creditor; OR
  - am \_\_\_\_\_ (state position or title) of \_\_\_\_\_ (name of Creditor)
- (b) that I have knowledge of all the circumstances connected with the Claim referred to below;
- (c) the Creditor asserts its claim against
- Armac Investments Ltd. (AB)
  - Lake Eden Projects Inc. (AB)
  - 1204583 Alberta Inc. (AB)
  - 1317517 Alberta Inc. (AB)
  - Westridge Park Lodge Development Corp. (AB)
  - Westridge Park Lodge and Golf Resort Ltd. (AB)
  - Half Moon Lake Resort Ltd. (AB)
  - No. 50 Corporate Ventures Ltd. (BC)
  - Fishpaths Resorts Corporation (BC)
  - Armac Investments Ltd. (BC)
  - Ostrom Estates Ltd. (BC)
  - Hawkeye Marine Group Ltd. (BC)
  - Jubilee Mountain Holdings Ltd. (BC)
  - Giant Mountain Properties Ltd. (BC)
  - Cherry Blossom Park Development Corp (BC) OR
  - a Director (identify Director(s)) \_\_\_\_\_; OR
  - an Officer (identify Officer(s)) \_\_\_\_\_

(d) At December 1, 2011, the Applicant, its Directors/its Officers was and still is indebted to the Creditor as follows:

(i) CDN\$\_\_\_\_\_ (insert \$ value of Claim)

(as shown by the statement of account (the statement or account, or affidavit or solemn declaration must specify vouchers or other evidence in support of the claim) (or affidavit or solemn declaration) hereto attached and marked "Schedule A" after deducting any counterclaims to which the debtor is entitled, include all Claims that you assert against the Applicant).

## 5. NATURE OF CLAIM

(Check and complete appropriate category)

A. UNSECURED CLAIM of \$\_\_\_\_\_.

That in respect of this Claim, no assets of the Applicant are subject to a mortgage, charge, security interest, lien or other encumbrances as security; and (check appropriate description)

B. Assert a DIRECTOR'S CLAIM against one or more of the directors and officers of a Applicant in the amount of \$\_\_\_\_\_.

Name of director(s) and/or officer(s) in respect of whom a Director's Claim is being filed is\_\_\_\_\_.

C. Assert an OFFICER'S CLAIM against one or more of the trustees, directors and officers of a Applicant in the amount of \$\_\_\_\_\_.

Name of trustee(s), director(s) and/or officer(s) in respect of whom a Officer's Claim is being filed is\_\_\_\_\_.

C. SECURED CLAIM or PRIORITY CLAIM of \$\_\_\_\_\_.

That in respect of this Claim, assets of the Applicant valued at \$\_\_\_\_\_ are subject to a mortgage, charge, security interest, lien or other encumbrances as security, particulars of which are as follows:

(Give full particulars of the security or the nature of the priority claim, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents).

6. **PARTICULARS OF CLAIM**

Other than as already set out herein, the particulars of the undersigned's total Claim against the Applicant as at December 1, 2011 are attached on a separate sheet.

*(provide all particulars of the Claims and supporting documentation, including amount, description of transaction(s) or agreement(s) giving rise to the claims, name of any guarantor which has guaranteed the claims, and amount of invoices, particulars of all credits, discounts, etc. claimed, description of the security, if any, granted by the Applicant to the Creditor and estimated value of such security, particulars of any restructuring claim).*

7. **FILING OF CLAIM**

This Proof of Claim form must be received by the Monitor by no later than **5:00 p.m. (Mountain Daylight Time)** on **April 2, 2012** (the "Claims Bar Date") by either prepaid registered mail, personal delivery, courier or email at the following address:

**The Monitor**  
**Alvarez & Marsal Canada Inc., the Court-appointed**  
**Monitor of the Applicants**  
**Attn: Mr. Orest Konowalchuk**  
**Bow Valley Square II**  
**Suite 3300, 205 – 5th Avenue SW**  
**Calgary, Alberta T2P 2V7**  
**E-mail: [okonowalchuk@alvarezandmarsal.com](mailto:okonowalchuk@alvarezandmarsal.com)**

**Failure to file your Proof of Claim and required documentation as directed by 5:00 p.m. on April 2, 2012 (Mountain Daylight Time) will result in your Claim being forever barred and you will be prohibited from making or enforcing a Claim against the Applicant and shall not be entitled to further notice, voting or distribution, if any, and shall not be entitled to participate as a Creditor in these proceedings.**

DATED this \_\_\_\_\_ day of \_\_\_\_\_, 2012.

<hr/> <p>Witness Signature</p>	<p>Name of Creditor:</p> <hr/> <hr/> <p>Per: _____</p> <p>Name: _____</p> <p>Title: _____</p> <p><i>(please print)</i></p>
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