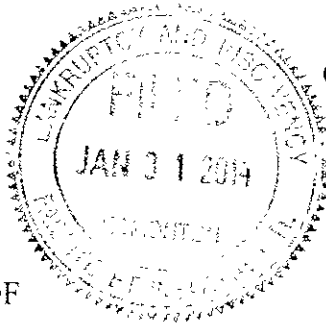


COURT FILE NUMBER:

COURT OF QUEEN'S BENCH OF
ALBERTA

IN BANKRUPTCY

JUDICIAL CENTRE OF EDMONTON



Clerk's stamp:

24-1823083
24-1823084
24-1823085
24-1823086

I hereby certify this to be a
true copy of the original.

Y. Scenic
for Clerk of the Court

IN THE MATTER OF THE BANKRUPTCY AND
INSOLVENCY OF PARAGON CANADA
ALEXIS, ULC; ALEXIS/PARAGON LIMITED
PARTNERSHIP; PARAGON TAMARACK
ALEXIS GENERAL PARTNERSHIP and
PARAGON ALEXIS HOLDINGS, INC.

APPLICANT:

SILVER POINT FINANCE, LLC

RESPONDENT(S):

PARAGON CANADA ALEXIS, ULC;
ALEXIS/PARAGON LIMITED PARTNERSHIP;
PARAGON TAMARACK ALEXIS GENERAL
PARTNERSHIP and PARAGON ALEXIS
HOLDINGS, INC.

DOCUMENT: **ORDER TERMINATING NOTICE OF INTENTION TO MAKE A
PROPOSAL STAY PERIOD**

McLennan Ross LLP
Lawyer: Charles P. Russell, Q.C.
Telephone: (780) 482-9200
Fax: (780) 482-9100
Email: crussell@mross.com
File No.: 134603

DATE ON WHICH ORDER WAS PRONOUNCED: January 31, 2014

NAME OF JUDGE WHO MADE THIS ORDER: Mr. Justice D.R. Thomas

LOCATION OF HEARING: Edmonton, Alberta

UPON the application of Silver Point Finance, LLC (together with its affiliates, “Silver Point”) in respect of Paragon Canada Alexis, ULC, Alexis/Paragon Limited Partnership, Paragon Tamarack General Partnership and Paragon Alexis Holdings, Inc. (each a “Debtor” and collectively, the “Debtors”); **AND UPON** having read the Notice of Application, the Affidavits of Timothy Lavelle, Don Kootenay and Scott Menke; and the Affidavit of Service, filed; **AND UPON** hearing counsel for Silver Point, the Debtors, Pricewaterhousecoopers Inc. as proposal Trustee, and Alexis Nakota Sioux Nation and its affiliates; **AND UPON** this Honourable Court having rendered a decision on January 31, 2014;

IT IS HEREBY ORDERED AND DECLARED THAT:

SERVICE

1. The time for service of the Notice of Application for this order is hereby abridged and service thereof is deemed good and sufficient.

NOI PERIOD IS TERMINATED

2. Pursuant to section 50.4(11) of the *Bankruptcy and Insolvency Act* (the “BIA”), the thirty day period referred to in section 50.4(8) of the BIA in respect of the Debtors (the “NOI Stay Period”) is hereby terminated and subsections 50.4(8)(a) to (c) shall apply to the Debtors as if the NOI Stay Period had expired as of the date hereof.

APPOINTMENT OF ALVAREZ & MARSAL AS TRUSTEE

3. Pursuant to section 57.1 of the BIA, Alvarez & Marsal Canada Inc. is hereby appointed trustee of the Debtors (the “Trustee”) in lieu of the trustee named in the notices of intention filed by the Debtors, PricewaterhouseCoopers LLP. PricewaterhouseCoopers LLP is hereby discharged as the trustee of the Debtors and shall have no further duties or obligations in respect thereof.

SECURED LENDER AUTHORIZED TO PROCEED WITH RECEIVERSHIP

4. Silver Point is hereby authorized to:
 - (a) file and proceed with the Statement of Claim attached as Schedule A to the Application (the “Statement of Claim”);

- (b) file and proceed with the receivership application attached as Schedule B of the Application (the "Receivership Application"); and
 - (c) proceed with all applications, motions, proceedings, hearings and other steps or actions in respect of the matters referred to in (a) and (b) of this paragraph.
5. The Statement of Claim and the Receivership Application shall be issued and the Receivership Application is deemed to be returnable immediately and shall be heard by this Court on concurrently with the Application for this Order without any further requirement of service or notice.
6. To the extent necessary, the stay of proceedings imposed by s. 69(1) is hereby lifted pursuant to section 69.4 of the BIA to permit the steps and actions referred to in paragraphs 5 and 6 above.

GENERAL

7. This Court hereby requests the aid and recognition of any court, tribunal, regulatory or administrative body having jurisdiction in Canada or in the United States to give effect to this Order. All courts, tribunals, regulatory and administrative bodies are hereby respectfully requested to make such orders and to provide such assistance to the Trustee and to Silver Point as may be necessary or desirable to give effect to this Order or to assist the Trustee or Silver Point in enforcing the terms of this Order.
8. Each of the Trustee and Silver Point is at liberty and is hereby authorized and empowered to apply to any court, tribunal, regulatory or administrative body, wherever located, for the recognition of this Order and for assistance in carrying out the terms of this Order.
9. Silver Point shall have its costs of this motion, up to and including entry and service of this Order, provided for by the terms of Silver Point's security.

"D.R. Thomas"

Justice of the Court of Queen's Bench of Alberta